

Trustees annual report

From the period start date:

1 April 2020

To the period end date:

31 March 2021

Charity name:

Climate Ed

Annual Report and unaudited financial statements for the year ended 31 March 2021

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Legal and Administrative Information

Trustees

David Morgan	appointed 6 July 2020
Maud Gamber-Ellis	appointed 29 July 2019
Henry Purkis	appointed 29 July 2019
Patrick Osmond	appointed 12 September 2019
Jennifer Kennedy	appointed 15 February 2021
Charity number	1188858
Company number	CIO register CEO21366
Bankers	Triodos Bank, Deanery Road, Bristol, BS1 5AS

Trustee report for the year ended 31 March 2021

The trustees present their report on the financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Climate Ed was registered as a charitable incorporated organisation in April 2020, with an accounting period commencing 1 April 2020. It acquired the rights and obligations of Climate Ed an unincorporated and unregistered charity which operated from Autumn 2018. Although the trustees of each entity were different, the current trustees are of the opinion that it is informative to show the activity of the unincorporated charity as comparative financial information in this annual report.

Objectives and activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies mainly on grants to cover its operating costs. Where possible, we ensure that services are free to access.

Climate Ed works with children with a diverse range of different needs and abilities from a range of backgrounds and we endeavor to encourage all children and young people within the school community to access our services.

The main aims of the charity are to teach children about climate change and to help them take action on the issue by showing them how they and their family can reduce their greenhouse gas emissions. Through doing this we also aim to address anxieties and concerns that children may have about climate change and its impacts. Climate Ed has a workshop program it delivers in schools using volunteers. The program covers the science behind climate change, then focuses on how humans contribute to the problem through our greenhouse gas emissions in areas such as transport and food. The children learn how to measure their carbon footprints in these areas and what actions they and their family can take to reduce their footprints. They are also equipped with the skills and confidence to talk to their family about the issue.

Through these activities we aim to equip children with the knowledge, skills and motivation to reduce their greenhouse gas emissions and build a safer world with an inhabitable climate for them and future generations.

Achievements and performance**Board and Strategy**

The Trustees completed a Board effectiveness review and chose to recruit two further board members, David Morgan and Jennifer Kennedy. The board completed a strategy review and approved governance policies in line with Charity commission guidance. The Board also completed a Theory of Change model and KPI framework to guide the charity's work going forward, and also a comprehensive risk assessment.

Volunteer Recruitment

Volunteers were recruited to complement the Board skills in key positions such as marketing and social media (three volunteers), website (three), fundraising research (four), strategy (two), volunteer management (two), design of learning resources (three) and in-school delivery (twelve).

Delivery / Operations

Due to school closures, in-school delivery of Climate Ed's workshops had to be suspended from April 2020 – March 2021. The charity did explore the possibility of remote delivery of its programme but schools felt this would be less effective and preferred to wait until in-person delivery using volunteers was possible again.

However, building on the work completed during phase 1 of the charity's existence (proof of concept, completed during 2019 in primary and secondary schools in Lambeth and Wandsworth), a more thorough pilot programme was designed during this period to test how effectively the workshop programme could be delivered using volunteers.

The board deferred delivery of the pilot programme following school closures due to the COVID-19 pandemic. The Board reflected on the charity's finances in light of COVID-19 disruption and concluded it had sufficient assets to meet the reduced activity in incorporating the Charity. Funding was then secured to run the pilot in the autumn term of 2021 in schools in Wandsworth, Lambeth, Merton and Southwark, with a grant from the Kreitman Foundation.

Financial Review

In the period ending March 2021 Climate Ed's small surplus of £403 (2020 surplus: £3,683) maintained the level of free unrestricted reserves to £4,086 (2020: £3,683).

Incoming resources for the period amounted to £1,064 (2020: £5,565) with expenditure amounting to £661 (2020: £1,882), reflecting the reduced level of charitable activities it was possible for the charity to deliver as a result of the Covid-19 pandemic.

The Charity received grant income from the charity Stephen Tindale Climate Answers and secured grant income from the Kreitman and Chapman trusts to fund the pilot delivery during the following year in 2021-22.

Charitable activity was limited due to COVID pandemic restrictions, which prevented delivery of programmes within schools and led to the trustees deferring the pilot programmes, following the successful proof of concept delivery during 2018-20.

The comparative period to 31 March 2020 reflects the activity completed by the Co-founders (Ben Cuddon and Vivina Vincent, who were the trustees of the original, unincorporated Climate Ed) prior to legal formation of the charity on 1 April 2020.

Going concern preparation

The Trustees have reviewed plans and budgets for 2021-22 and are content that the charity has sufficient funds and deferred income to deliver these pilots and have thus prepared the accounts on a going concern basis.

Reserves' policy

Climate Ed's reserves policy states that it will aim to ensure that it has between three and six months' worth free reserves to cover its operational expenses. This allows for the delivery of any projects which have started, the opportunity to source new income streams and three months' worth of wind-up costs to discharge all the charity's liabilities in the event that the Trustees decide the charity is no longer a viable going concern.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate mitigations are in place.

At the date of approval of these accounts the Charity's reserves position has been maintained in accordance with the reserves policy.

Structure, governance and management.

Organisation and structure

The Charity is an incorporated Community Interest Organisation, which was registered with the Charities Commission on 1 April 2020, with an accounting period ending 31 March.

The Trustees are responsible for the overall control of the charity though they delegate day to day running to the Co-founder. There is full segregation of powers between the trustees and the Co-Founder who acts as executive in implementing the strategy authorised by the board.


Board meetings are held monthly, and Board members also correspond with each other between Board meetings. Trustee subcommittees are in place to make recommendations to the Board on specific matters.

The Trustees carry out regular reviews of their skills base to ensure a good balance of skills and experience. Any gaps identified are addressed by inviting other members of the charity to stand for election, or by co-option. Trustees can receive formal or informal training as required. All Trustees also receive regular updates on relevant policy and legislation.

The trustees, who are also the directors for the purpose of company law, and who served up to the date of the signature of the financial statements were:

David Morgan	appointed 6 July 2020
Maud Gamber-Ellis	appointed 29 July 2019
Henry Purkis	appointed 29 July 2019
Patrick Osmond	appointed 12 September 2019
Jennifer Kennedy	appointed 15 February 2021

The trustee report was approved by the Board of Trustees



David Morgan

Chair

3rd August 2021

Independent examiners report

Independent examiner's report to the trustees of Climate Ed

I report to the trustees on my examination of the accounts of the Climate Ed for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

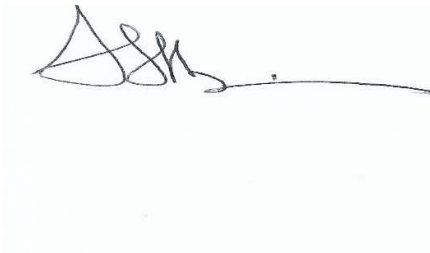
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I draw the reader's attention to the trustee statement concerning comparative data on page 6 and note 1.5 to the accounts on page 11 and the note detailing the transfer between the two entities (note 10, page 13)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: David Higham

ACA ICAEW (7661010)

39 Bushwood Road, Kew, Richmond, surrey TW9 3BG

Date: 24th August 2021.

Statement of Financial activities including the income and expenditure account.

			Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:	Notes			
Grants	3	1,000		5,200
Other income		64		365
			1,064	5,565
Expenditure on:				
Marketing	4		(46)	(820)
Administration	5		(615)	(1,062)
Net movement for the year / net movement in funds			403	3,683
Fund balances at 1 April			3,683	0
Fund balances at 31 March			4,086	3,683

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Balance Sheet

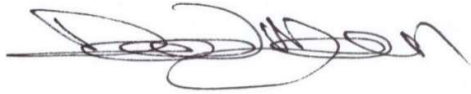
	Notes:	2021		2020
	£	£	£	£
Debtors	1,000			
Cash	9,054		3,683	
Total assets		10,054		3,683
Liabilities		(5,968)		
Net assets		4,086		3,683
Total funds		4,086		3,683

The company is entitled to the exemption from the audit requirement contained in s 477 Companies Act 2006, for the year ending 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements in so far as they apply to the organisation.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with s476.

The financial statements were approved by the Trustees on 3rd August 2021



David Morgan

Chair

Company registration

CEO21366

Notes to the financial statements

1.1 Charity information

Climate Ed was registered as a charitable incorporated organisation in April 2020, (CEO21366) with an accounting period commencing 1 April 2020.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below:

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charitable objectives.

1.5 Comparative information

Climate Ed acquired the rights and obligations of Climate Ed an unincorporated and unregistered charity which operated from Autumn 2018 with the same objectives. Although the trustees of each entity were different, the current trustees are of the opinion that it is informative to show the activity of the unincorporated charity as comparative financial information in this annual report.

2.0 Accounting policies

2.1 Income

Income is recognised when the charity is legally entitled to it after performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

2.2 Grant policy

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relations to donations received under Gift Aid or deeds of covenants is recognised at the time of donation.

2.3 Fixed assets

The charity recognises IT equipment with an acquisition cost greater than £5000 as fixed assets. No fixed assets are held at the balance sheet date.

2.4 Cash and cash equivalents.

Cash and cash equivalents include bank balances and cash in hand.

2.5 Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

2.6 Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

2.7 Derecognition of financial liabilities.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.8 Critical accounting estimates and judgements.

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimated are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

3. Revenues

Period ending	31 March 2021	31 March 2020
	£	£
Grants	1,000	5,200
Donations		295
Other income	64	70
Total	<u>1,064</u>	<u>5,565</u>

4. Marketing expenses

Period ending	31 March 2021	31 March 2020
	£	£
Website & Digital	46	820
Total	<u>46</u>	<u>820</u>

5. Administrative expenses

Period ending	31 March 2021 £	31 March 2020 £
Printing, postage & stationary	155	-
Consulting	200	390
Volunteer expenses	131	345
IT operating costs	123	169
Other	-	158
Total	<u>610</u>	<u>1,062</u>

6. Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the Charity during the year.

7. Employees

There were no employees during the year.

8. Liabilities

Period ending	31 March 2021 £	31 March 2020 £
Deferred income	5,793	169
Other	175	158
Total	<u>5,968</u>	<u>1,062</u>

Deferred income relates to grant income received and receivable in advance of delivery of pilot seminars in Wandsworth schools.

9. Related party transactions

Expenses of £174 were reimbursed or are recognised for repayment to Ben Cuddon co-founder relating to the year 2020-21, (2020 – none)

10. Merger with the unincorporated charity.

Climate Ed was incorporated as a CIO on 1/4/2020 which was registered with the Charity Commission as Charity number 1188858. Climate Ed operated during 2020-21 using the unincorporated foundation's operating account and incurred £ 422.15 net expenditure. Climate Ed acquired the rights and obligations of its predecessor for £nil consideration, and it received the net assets of nominal and fair value £3,260.73 on 1 April 2021. The Trustees consider that no goodwill was generated on the transfer of rights and obligations and assets and liabilities of the unincorporated entity. Climate Ed had been providing similar services to the incorporated charity and fulfilling similar objectives. The following amount of assets and contingent liabilities were recognised at the acquisition date.

	Carrying value	Fair value
Cash	£3,261	£3,261
Expenses incurred	£486	£486
Reimbursements received	(£64)	(£64)
Contingent liabilities	nil	nil

Financial comparatives shown in the annual report and financial statements are for the activity undertaken by the unincorporated predecessor enterprise.