

Nottingham Hebrew Congregation
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

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for the Year Ended 31 December 2024

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**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the Charity continues to be to perpetuate the existence of the Nottingham Hebrew Congregation as an orthodox Jewish community. The assets and annual revenues are primarily used to cover the cost of running services, communal events, the buildings, and the staff and providing pastoral care including births, rituals, and religious ceremonies e.g. bar-mitzvahs, bat-mitzvahs, marriages, and deaths. To that end the Trustees and officials give their time voluntarily to ensure that the buildings, cemeteries, and artefacts are maintained to a reasonable standard and to ensure that religious services are held as appropriate.

Public benefit

In setting the objectives of the settlement and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Religious services continue to be held in accordance with the traditions of Orthodox Judaism and on a regular weekly basis. They are held on Shabbat (Saturdays) and Sunday mornings, together with High Holy Days, attended by members, visitors, and students. Services are usually followed by a Kiddush (prayer over wine) and refreshments or breakfast. These are sometimes sponsored to celebrate a special occasion. We are indebted to Rabbi Lent and all those who organised and attended the services and those that organise refreshments.

Our grateful thanks also go to Mrs Brocha Lent and all those who generously gave their valuable time to arrange and organise the many social events that took place throughout the year.

The Trustees are especially indebted to Mrs Gail Samson who continues to provide unerring support as Treasurer and advisor to the Trustees and to Joanne Goldszmit for her work as Administrator.

We also appreciate the behind the scenes work that continues to be carried out by dedicated members in such matters as bereavement, synagogue and cemetery maintenance, security, and Board of Deputies Representative.

No major expenditure was incurred on Hatikvah and expenditure on Sherwood St and Hardy St cemeteries was limited to routine maintenance.

FINANCIAL REVIEW

Investment policy and objectives

Our investment advisors remain as Barclays Wealth Management adopting a low-risk strategy. Performance is satisfactory and in line with expectation given financial market performance during the year.

Reserves policy

The charity holds large reserves due to several reasons, including but not limited to; -

- A long-term unquantifiable obligation to maintain 3 cemeteries in Nottingham.
- A long-term requirement to maintain facilities for practicing orthodox Judaism in the region, as NHC is not underpinned by a central, national, or international funding resource.
- A requirement to maintain religious artifacts in good condition, according to the Jewish faith.

**Report of the Trustees
for the Year Ended 31 December 2024**

FUTURE PLANS

Membership is stable, but age distribution however is inclined towards senior citizens, and this eventually will impact on membership levels and participation in services and events. Nottingham has a high number of Jewish students at the two universities and a considerable number of these participate in synagogue services and other events. This results, in very well attended synagogue services.

NHC is well funded, so the financial future is secure, but challenges face an ageing community.

The Trustees and Management Team have benefited from the unerring support of Rabbi and Brocha Lent, but the future is dependent on the support of members. As asked in previous years, if any member would like to help maintain an active, enthusiastic, and harmonious community, or have ideas as to how we can do things better, with the resources we have, we would love to hear from them.

In the meantime, we will continue to provide the facilities necessary to practice orthodox Judaism, with processes that protect the charity's assets and scrutinise best value.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Nottingham Hebrew Congregation is a registered Charity governed by an Association model CIO. It was established to uphold the principles and maintain the facilities for worship and religious observance in accordance with the beliefs of Orthodox Judaism and under the supervision and control of the Court of the Chief Rabbi.

Trustees are appointed by the General Meeting of the Congregation, from amongst its membership and in accordance with the terms of the Constitution. The government and business affairs of the Charity are controlled by a Management Team in accordance with the Constitution.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

To the best of our knowledge; -

- There have been no actual frauds or suspected frauds in the year.
- The Charity is considered a going concern for at least 12 months from the date of the signing of the accounts.
- Fund allocation has been done correctly.
- There have been no transactions (other than subs and reimbursed expenses) between the charity and the trustees.
- There are no related parties (spouses, family, businesses) that have material transactions (more than £100) with the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188843

Principal address

Hatikvah Synagogue
Highurst Street
Nottingham
Nottinghamshire
NG7 3QA

Trustees

R S Resnick
F Miller
R Christie
N Pike (resigned 31.12.24)

Nottingham Hebrew Congregation

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

William Oates BA FCA
Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Approved by order of the board of trustees on 28 April 2025 and signed on its behalf by:

R S Resnick - Trustee

Independent Examiner's Report to the Trustees of Nottingham Hebrew Congregation

Independent examiner's report to the trustees of Nottingham Hebrew Congregation

I report to the charity trustees on my examination of the accounts of Nottingham Hebrew Congregation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Oates BA FCA

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

28 April 2025

Nottingham Hebrew Congregation

Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,289	-	52,289	58,482
Other trading activities	2	13,858	3,796	17,654	38,631
Investment income	3	54,606	-	54,606	42,605
Other income		401	-	401	266
Total		121,154	3,796	124,950	139,984
EXPENDITURE ON					
Charitable activities					
General		66,788	3,796	70,584	58,376
Other		68,939	-	68,939	66,558
Total		135,727	3,796	139,523	124,934
Net gains on investments		101,308	-	101,308	73,636
NET INCOME		86,735	-	86,735	88,686
RECONCILIATION OF FUNDS					
Total funds brought forward		1,832,038	-	1,832,038	1,743,352
TOTAL FUNDS CARRIED FORWARD		1,918,773	-	1,918,773	1,832,038

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Nottingham Hebrew Congregation

Statement of Financial Position 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	6	250,000	-	250,000	201,486
Investments	7	1,348,084	-	1,348,084	1,300,396
		<u>1,598,084</u>	<u>-</u>	<u>1,598,084</u>	<u>1,501,882</u>
CURRENT ASSETS					
Debtors	8	9,139	-	9,139	7,399
Cash at bank		320,405	-	320,405	330,830
		<u>329,544</u>	<u>-</u>	<u>329,544</u>	<u>338,229</u>
CREDITORS					
Amounts falling due within one year	9	(8,855)	-	(8,855)	(8,073)
NET CURRENT ASSETS		<u>320,689</u>	<u>-</u>	<u>320,689</u>	<u>330,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,918,773</u>	<u>-</u>	<u>1,918,773</u>	<u>1,832,038</u>
NET ASSETS		<u>1,918,773</u>	<u>-</u>	<u>1,918,773</u>	<u>1,832,038</u>
FUNDS	10				
Unrestricted funds				1,918,773	1,832,038
TOTAL FUNDS				<u>1,918,773</u>	<u>1,832,038</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2025 and were signed on its behalf by:

F Miller - Trustee

R S Resnick - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost

No depreciation charge has been provided in the year on property as the Trustees believe that the freehold property is stated at its current open market valuation.

Donated assets

Land and religious artefacts that have been donated to the congregation do not have a historic cost. As there is no present intention to dispose of these articles and due to the intrinsic difficulty in assigning a market value, no adjustment is made to the balance sheet to reflect their potential value, because of their singular nature and given their true worth would only be realised on sale.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Funeral charges	10,785	33,405
Board of Deputies income	1,395	1,560
Kol Nidre income	2,386	1,060
Events	1,528	1,826
Stone setting	1,560	780
	17,654	38,631

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Listed investment income	54,606	42,605

Investment management charges in the year to 31 December 2024 were £4,817 (2023 - £3,983).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,482	-	58,482
Other trading activities	36,011	2,620	38,631
Investment income	42,605	-	42,605
Other income	266	-	266
Total	137,364	2,620	139,984
EXPENDITURE ON			
Charitable activities			
General	54,734	3,642	58,376
Other	66,558	-	66,558
Total	121,292	3,642	124,934

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net gains on investments	73,636	-	73,636
NET INCOME/(EXPENDITURE)	89,708	(1,022)	88,686
RECONCILIATION OF FUNDS			
Total funds brought forward	1,742,330	1,022	1,743,352
TOTAL FUNDS CARRIED FORWARD	1,832,038	-	1,832,038

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 January 2024	200,000	5,941	205,941
Revaluations	50,000	-	50,000
At 31 December 2024	250,000	5,941	255,941
DEPRECIATION			
At 1 January 2024	-	4,455	4,455
Charge for year	-	1,486	1,486
At 31 December 2024	-	5,941	5,941
NET BOOK VALUE			
At 31 December 2024	250,000	-	250,000
At 31 December 2023	200,000	1,486	201,486

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2024	50,000	-	50,000
Cost	200,000	5,941	205,941
	250,000	5,941	255,941

All tangible fixed assets were transferred from the predecessor Charity on 1 January 2021 at their open market value. The trustees do not believe there has been a material movement in the value of freehold property since this date.

All assets are used for charitable purposes and all properties are owned 100% by the charity.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	1,300,396
Disposals	(3,620)
Revaluations	51,308
	<hr/>
At 31 December 2024	1,348,084
	<hr/>
NET BOOK VALUE	
At 31 December 2024	1,348,084
	<hr/>
At 31 December 2023	1,300,396
	<hr/>

There were no investment assets outside the UK.

The Nottingham Hebrew Congregation investment portfolio is held at Barclays via the Barclays Charity Fund R distribution and is stated at market value.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2021	107,554
Valuation in 2022	(122,963)
Valuation in 2023	73,636
Valuation in 2024	51,308
Cost	1,238,549
	<hr/>
	1,348,084
	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	8,004	5,930
Prepayments	1,135	1,469
	<hr/>	<hr/>
	9,139	7,399
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	1,046	488
Other creditors	7,809	7,585
	<u>8,855</u>	<u>8,073</u>

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,832,038	86,735	1,918,773
TOTAL FUNDS	<u>1,832,038</u>	<u>86,735</u>	<u>1,918,773</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,154	(135,727)	101,308	86,735
Restricted funds				
Board of deputies	1,410	(1,410)	-	-
Kol Nidre	2,386	(2,386)	-	-
	<u>3,796</u>	<u>(3,796)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>124,950</u>	<u>(139,523)</u>	<u>101,308</u>	<u>86,735</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,742,330	89,708	1,832,038
Restricted funds			
Board of deputies	30	(30)	-
Kol Nidre	992	(992)	-
	<u>1,022</u>	<u>(1,022)</u>	<u>-</u>
TOTAL FUNDS	<u>1,743,352</u>	<u>88,686</u>	<u>1,832,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	137,364	(121,292)	73,636	89,708
Restricted funds				
Board of deputies	1,560	(1,590)	-	(30)
Kol Nidre	1,060	(2,052)	-	(992)
	<u>2,620</u>	<u>(3,642)</u>	<u>-</u>	<u>(1,022)</u>
TOTAL FUNDS	<u>139,984</u>	<u>(124,934)</u>	<u>73,636</u>	<u>88,686</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,742,330	176,443	1,918,773
Restricted funds			
Board of deputies	30	(30)	-
Kol Nidre	992	(992)	-
	<u>1,022</u>	<u>(1,022)</u>	<u>-</u>
TOTAL FUNDS	<u>1,743,352</u>	<u>175,421</u>	<u>1,918,773</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	258,518	(257,019)	174,944	176,443
Restricted funds				
Board of deputies	2,970	(3,000)	-	(30)
Kol Nidre	3,446	(4,438)	-	(992)
	<u>6,416</u>	<u>(7,438)</u>	<u>-</u>	<u>(1,022)</u>
TOTAL FUNDS	<u>264,934</u>	<u>(264,457)</u>	<u>174,944</u>	<u>175,421</u>

Purposes of unrestricted funds

Unrestricted funds are used to provide facilities for worship and religious observance in accordance with the principles of Orthodox Judaism.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

10. MOVEMENT IN FUNDS - continued

Purposes of restricted funds

Kol Nidre Appeal - Appeals are made for donations which are subsequently donated to Israeli, National and Local Charities, from time to time part of the monies raised are retained for any significant internal expenditure,

Board of Deputies Fund - A voluntary levy is collected from the congregation members and subsequently donated to the Board of Deputies of British Jews.

11. RELATED PARTY DISCLOSURES

There was no key management personnel remuneration during the year ended 31st December 2024 (2023 - £nil).

Nottingham Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	28,621	29,870
Donations	6,715	5,487
Gift aid	10,292	18,145
Security grants	6,661	4,980
	52,289	58,482
Other trading activities		
Funeral charges	10,785	33,405
Board of Deputies income	1,395	1,560
Kol Nidre income	2,386	1,060
Events	1,528	1,826
Stone setting	1,560	780
	17,654	38,631
Investment income		
Listed investment income	54,606	42,605
Other income		
Gain on sale of investments	401	266
Total incoming resources	124,950	139,984
EXPENDITURE		
Charitable activities		
Rabbinical donations	56,288	36,076
Charitable donations	4,830	5,438
	61,118	41,514
Other		
Wages	13,442	13,750
Funeral costs	3,980	10,521
Cemetery expenses	12,602	9,909
Light and heat	2,492	3,677
Repairs and restorations	3,953	2,455
Insurance	4,228	4,713
Cleaning	269	319
Security costs	7,721	5,515
General congregation expenses	5,561	3,591
Events and kitchen	10,686	9,011
Postage and stationery	1,842	889
Telephone	677	723
Depreciation of tangible fixed assets	1,486	1,485
	68,939	66,558

This page does not form part of the statutory financial statements

Nottingham Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Support costs		
Governance costs		
Audit and accountancy	3,813	3,645
Investment management charges	4,817	3,983
Legal and professional fees	836	9,234
	<u>9,466</u>	<u>16,862</u>
Total resources expended	<u>139,523</u>	<u>124,934</u>
Net (expenditure)/income before gains and losses	(14,573)	15,050
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	51,308	73,636
Realised gains/losses prop	50,000	-
Net income	<u><u>86,735</u></u>	<u><u>88,686</u></u>

This page does not form part of the statutory financial statements