

NOTTINGHAM HEBREW CONGREGATION

England & Wales · Charity number 1188843

Details

Status Registered

Legal form CIO

Registered 2020-04-01

Register [View on the Charity Commission register](#)

Contact

Address Nottingham Hebrew Congregation
Highurst Street
Nottingham
NG7 3QA

Phone 01159472004

Email office@nottinghamsynagogue.org

Activities

Objects: TO ADVANCE THE JEWISH RELIGION FOR THE PUBLIC BENEFIT BY ALL OR ANY OF THE FOLLOWING MEANS: • BY PROVIDING A PLACE OF WORSHIP AND ENCOURAGING THE PRACTICE OF ORTHODOX JUDAISM AS PRESCRIBED BY THE OFFICE OF THE CHIEF RABBI OF THE UNITED HEBREW CONGREGATIONS OF THE COMMONWEALTH; • BY PROVIDING PASTORAL CARE IN THE LOCAL ORTHODOX JEWISH COMMUNITY; • BY CREATING PROGRAMMES OF JEWISH LEARNING AND EDUCATION IN CONJUNCTION WITH OTHER BODIES TO AID AND STRENGTHEN THE PRACTICE OF ORTHODOX JUDAISM; • BY EDUCATING AND PROMOTING KNOWLEDGE ABOUT JUDAISM AMONGST THE WIDER COMMUNITY TO ENHANCE RELATIONS IN A MULTICULTURAL SOCIETY; • BY CREATING AND DEVELOPING SOCIAL AND CULTURAL ACTIVITIES FOR ALL AGES FOR ITS MEMBERSHIP AND FOR THE WIDER JEWISH COMMUNITY OF NOTTINGHAM AND NOTTINGHAMSHIRE IN ACCORDANCE WITH JEWISH LAW AS PRESCRIBED BY THE OFFICE OF THE CHIEF RABBI; • BY PROVIDING PLOTS AND BURIAL RITES IN ACCORDANCE WITH THE ORTHODOX JEWISH TRADITION; AND BY CONTRIBUTING TO WELFARE AND CHARITABLE PURPOSES IN CONNECTION WITH THE JEWISH RELIGION.

Activities: The charity was dormant as at 31 December 2020. The charity commenced operations 1 January 2021

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£124,950	£139,523	-	-
2023-12-31	£139,984	£124,934	-	-
2022-12-31	£179,087	£125,712	-	-
2021-12-31	£103,858	£138,872	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Charles Kofler		2025-09-03
JEFFREY RITTERBAND KNOWN AS DAVIS		2025-09-03
Richard Marc Christie		2023-07-16

NOTTINGHAM HEBREW CONGREGATION

England & Wales - Charity number 1188843

Accounts

Nottingham Hebrew Congregation
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Nottingham Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the Charity continues to be to perpetuate the existence of the Nottingham Hebrew Congregation as an orthodox Jewish community. The assets and annual revenues are primarily used to cover the cost of running services, communal events, the buildings, and the staff and providing pastoral care including births, rituals, and religious ceremonies e.g. bar-mitzvahs, bat-mitzvahs, marriages, and deaths. To that end the Trustees and officials give their time voluntarily to ensure that the buildings, cemeteries, and artefacts are maintained to a reasonable standard and to ensure that religious services are held as appropriate.

Public benefit

In setting the objectives of the settlement and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Religious services continue to be held in accordance with the traditions of Orthodox Judaism and on a regular weekly basis. They are held on Shabbat (Saturdays) and Sunday mornings, together with High Holy Days, attended by members, visitors, and students. Services are usually followed by a Kiddush (prayer over wine) and refreshments or breakfast. These are sometimes sponsored to celebrate a special occasion. We are indebted to Rabbi Lent and all those who organised and attended the services and those that organise refreshments.

Our grateful thanks also go to Mrs Brocha Lent and all those who generously gave their valuable time to arrange and organise the many social events that took place throughout the year.

The Trustees are especially indebted to Mrs Gail Samson who continues to provide unerring support as Treasurer and advisor to the Trustees and to Joanne Goldszmit for her work as Administrator.

We also appreciate the behind the scenes work that continues to be carried out by dedicated members in such matters as bereavement, synagogue and cemetery maintenance, security, and Board of Deputies Representative.

No major expenditure was incurred on Hatikvah and expenditure on Sherwood St and Hardy St cemeteries was limited to routine maintenance.

FINANCIAL REVIEW

Investment policy and objectives

Our investment advisors remain as Barclays Wealth Management adopting a low-risk strategy. Performance is satisfactory and in line with expectation given financial market performance during the year.

Reserves policy

The charity holds large reserves due to several reasons, including but not limited to; -

- A long-term unquantifiable obligation to maintain 3 cemeteries in Nottingham.
- A long-term requirement to maintain facilities for practicing orthodox Judaism in the region, as NHC is not underpinned by a central, national, or international funding resource.
- A requirement to maintain religious artifacts in good condition, according to the Jewish faith.

Nottingham Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2024

FUTURE PLANS

Membership is stable, but age distribution however is inclined towards senior citizens, and this eventually will impact on membership levels and participation in services and events. Nottingham has a high number of Jewish students at the two universities and a considerable number of these participate in synagogue services and other events. This results, in very well attended synagogue services.

NHC is well funded, so the financial future is secure, but challenges face an ageing community.

The Trustees and Management Team have benefited from the unerring support of Rabbi and Brocha Lent, but the future is dependent on the support of members. As asked in previous years, if any member would like to help maintain an active, enthusiastic, and harmonious community, or have ideas as to how we can do things better, with the resources we have, we would love to hear from them.

In the meantime, we will continue to provide the facilities necessary to practice orthodox Judaism, with processes that protect the charity's assets and scrutinise best value.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Nottingham Hebrew Congregation is a registered Charity governed by an Association model CIO. It was established to uphold the principles and maintain the facilities for worship and religious observance in accordance with the beliefs of Orthodox Judaism and under the supervision and control of the Court of the Chief Rabbi.

Trustees are appointed by the General Meeting of the Congregation, from amongst its membership and in accordance with the terms of the Constitution. The government and business affairs of the Charity are controlled by a Management Team in accordance with the Constitution.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

To the best of our knowledge; -

- There have been no actual frauds or suspected frauds in the year.
- The Charity is considered a going concern for at least 12 months from the date of the signing of the accounts.
- Fund allocation has been done correctly.
- There have been no transactions (other than subs and reimbursed expenses) between the charity and the trustees.
- There are no related parties (spouses, family, businesses) that have material transactions (more than £100) with the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188843

Principal address

Hatikvah Synagogue
Highurst Street
Nottingham
Nottinghamshire
NG7 3QA

Trustees

R S Resnick
F Miller
R Christie
N Pike (resigned 31.12.24)

Nottingham Hebrew Congregation

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

William Oates BA FCA
Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Approved by order of the board of trustees on 28 April 2025 and signed on its behalf by:

R S Resnick - Trustee

Independent Examiner's Report to the Trustees of Nottingham Hebrew Congregation

Independent examiner's report to the trustees of Nottingham Hebrew Congregation

I report to the charity trustees on my examination of the accounts of Nottingham Hebrew Congregation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Oates BA FCA

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

28 April 2025

Nottingham Hebrew Congregation

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,289	-	52,289	58,482
Other trading activities	2	13,858	3,796	17,654	38,631
Investment income	3	54,606	-	54,606	42,605
Other income		401	-	401	266
Total		121,154	3,796	124,950	139,984
EXPENDITURE ON					
Charitable activities					
General		66,788	3,796	70,584	58,376
Other		68,939	-	68,939	66,558
Total		135,727	3,796	139,523	124,934
Net gains on investments		101,308	-	101,308	73,636
NET INCOME		86,735	-	86,735	88,686
RECONCILIATION OF FUNDS					
Total funds brought forward		1,832,038	-	1,832,038	1,743,352
TOTAL FUNDS CARRIED FORWARD		1,918,773	-	1,918,773	1,832,038

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Nottingham Hebrew Congregation

**Statement of Financial Position
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	6	250,000	-	250,000	201,486
Investments	7	1,348,084	-	1,348,084	1,300,396
		1,598,084	-	1,598,084	1,501,882
CURRENT ASSETS					
Debtors	8	9,139	-	9,139	7,399
Cash at bank		320,405	-	320,405	330,830
		329,544	-	329,544	338,229
CREDITORS					
Amounts falling due within one year	9	(8,855)	-	(8,855)	(8,073)
NET CURRENT ASSETS					
		320,689	-	320,689	330,156
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,918,773	-	1,918,773	1,832,038
NET ASSETS					
		1,918,773	-	1,918,773	1,832,038
FUNDS					
Unrestricted funds	10			1,918,773	1,832,038
TOTAL FUNDS					
				1,918,773	1,832,038

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2025 and were signed on its behalf by:

F Miller - Trustee

R S Resnick - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost

No depreciation charge has been provided in the year on property as the Trustees believe that the freehold property is stated at its current open market valuation.

Donated assets

Land and religious artefacts that have been donated to the congregation do not have a historic cost. As there is no present intention to dispose of these articles and due to the intrinsic difficulty in assigning a market value, no adjustment is made to the balance sheet to reflect their potential value, because of their singular nature and given their true worth would only be realised on sale.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Funeral charges	10,785	33,405
Board of Deputies income	1,395	1,560
Kol Nidre income	2,386	1,060
Events	1,528	1,826
Stone setting	1,560	780
	<u>17,654</u>	<u>38,631</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Listed investment income	<u>54,606</u>	<u>42,605</u>

Investment management charges in the year to 31 December 2024 were £4,817 (2023 - £3,983).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,482	-	58,482
Other trading activities	36,011	2,620	38,631
Investment income	42,605	-	42,605
Other income	266	-	266
Total	<u>137,364</u>	<u>2,620</u>	<u>139,984</u>
EXPENDITURE ON			
Charitable activities			
General	54,734	3,642	58,376
Other	66,558	-	66,558
Total	<u>121,292</u>	<u>3,642</u>	<u>124,934</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net gains on investments	73,636	-	73,636
NET INCOME/(EXPENDITURE)	89,708	(1,022)	88,686
RECONCILIATION OF FUNDS			
Total funds brought forward	1,742,330	1,022	1,743,352
TOTAL FUNDS CARRIED FORWARD	<u>1,832,038</u>	<u>-</u>	<u>1,832,038</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 January 2024	200,000	5,941	205,941
Revaluations	50,000	-	50,000
At 31 December 2024	<u>250,000</u>	<u>5,941</u>	<u>255,941</u>
DEPRECIATION			
At 1 January 2024	-	4,455	4,455
Charge for year	-	1,486	1,486
At 31 December 2024	<u>-</u>	<u>5,941</u>	<u>5,941</u>
NET BOOK VALUE			
At 31 December 2024	<u>250,000</u>	<u>-</u>	<u>250,000</u>
At 31 December 2023	<u>200,000</u>	<u>1,486</u>	<u>201,486</u>

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2024	50,000	-	50,000
Cost	200,000	5,941	205,941
	<u>250,000</u>	<u>5,941</u>	<u>255,941</u>

All tangible fixed assets were transferred from the predecessor Charity on 1 January 2021 at their open market value. The trustees do not believe there has been a material movement in the value of freehold property since this date.

All assets are used for charitable purposes and all properties are owned 100% by the charity.

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	1,300,396
Disposals	(3,620)
Revaluations	51,308
	<u>1,348,084</u>
At 31 December 2024	<u>1,348,084</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,348,084</u>
At 31 December 2023	<u>1,300,396</u>

There were no investment assets outside the UK.

The Nottingham Hebrew Congregation investment portfolio is held at Barclays via the Barclays Charity Fund R distribution and is stated at market value.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2021	107,554
Valuation in 2022	(122,963)
Valuation in 2023	73,636
Valuation in 2024	51,308
Cost	1,238,549
	<u>1,348,084</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	8,004	5,930
Prepayments	1,135	1,469
	<u>9,139</u>	<u>7,399</u>

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	1,046	488
Other creditors	7,809	7,585
	<u>8,855</u>	<u>8,073</u>

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24
			£
Unrestricted funds			
General fund	1,832,038	86,735	1,918,773
	<u>1,832,038</u>	<u>86,735</u>	<u>1,918,773</u>
TOTAL FUNDS	<u>1,832,038</u>	<u>86,735</u>	<u>1,918,773</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	121,154	(135,727)	101,308	86,735
Restricted funds				
Board of deputies	1,410	(1,410)	-	-
Kol Nidre	2,386	(2,386)	-	-
	<u>3,796</u>	<u>(3,796)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>124,950</u>	<u>(139,523)</u>	<u>101,308</u>	<u>86,735</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
Unrestricted funds			
General fund	1,742,330	89,708	1,832,038
Restricted funds			
Board of deputies	30	(30)	-
Kol Nidre	992	(992)	-
	<u>1,022</u>	<u>(1,022)</u>	<u>-</u>
TOTAL FUNDS	<u>1,743,352</u>	<u>88,686</u>	<u>1,832,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	137,364	(121,292)	73,636	89,708
Restricted funds				
Board of deputies	1,560	(1,590)	-	(30)
Kol Nidre	1,060	(2,052)	-	(992)
	<u>2,620</u>	<u>(3,642)</u>	<u>-</u>	<u>(1,022)</u>
TOTAL FUNDS	<u>139,984</u>	<u>(124,934)</u>	<u>73,636</u>	<u>88,686</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,742,330	176,443	1,918,773
Restricted funds			
Board of deputies	30	(30)	-
Kol Nidre	992	(992)	-
	<u>1,022</u>	<u>(1,022)</u>	<u>-</u>
TOTAL FUNDS	<u>1,743,352</u>	<u>175,421</u>	<u>1,918,773</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	258,518	(257,019)	174,944	176,443
Restricted funds				
Board of deputies	2,970	(3,000)	-	(30)
Kol Nidre	3,446	(4,438)	-	(992)
	<u>6,416</u>	<u>(7,438)</u>	<u>-</u>	<u>(1,022)</u>
TOTAL FUNDS	<u>264,934</u>	<u>(264,457)</u>	<u>174,944</u>	<u>175,421</u>

Purposes of unrestricted funds

Unrestricted funds are used to provide facilities for worship and religious observance in accordance with the principles of Orthodox Judaism.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

10. MOVEMENT IN FUNDS - continued

Purposes of restricted funds

Kol Nidre Appeal - Appeals are made for donations which are subsequently donated to Israeli, National and Local Charities, from time to time part of the monies raised are retained for any significant internal expenditure,

Board of Deputies Fund - A voluntary levy is collected from the congregation members and subsequently donated to the Board of Deputies of British Jews.

11. RELATED PARTY DISCLOSURES

There was no key management personnel remuneration during the year ended 31st December 2024 (2023 - £nil).

Nottingham Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

31.12.24
£

31.12.23
£

INCOME AND ENDOWMENTS

Donations and legacies

Subscriptions	28,621	29,870
Donations	6,715	5,487
Gift aid	10,292	18,145
Security grants	6,661	4,980
	<hr/>	<hr/>
	52,289	58,482

Other trading activities

Funeral charges	10,785	33,405
Board of Deputies income	1,395	1,560
Kol Nidre income	2,386	1,060
Events	1,528	1,826
Stone setting	1,560	780
	<hr/>	<hr/>
	17,654	38,631

Investment income

Listed investment income	54,606	42,605
--------------------------	--------	--------

Other income

Gain on sale of investments	401	266
	<hr/>	<hr/>

Total incoming resources

124,950 139,984

EXPENDITURE

Charitable activities

Rabbinical donations	56,288	36,076
Charitable donations	4,830	5,438
	<hr/>	<hr/>
	61,118	41,514

Other

Wages	13,442	13,750
Funeral costs	3,980	10,521
Cemetery expenses	12,602	9,909
Light and heat	2,492	3,677
Repairs and restorations	3,953	2,455
Insurance	4,228	4,713
Cleaning	269	319
Security costs	7,721	5,515
General congregation expenses	5,561	3,591
Events and kitchen	10,686	9,011
Postage and stationery	1,842	889
Telephone	677	723
Depreciation of tangible fixed assets	1,486	1,485
	<hr/>	<hr/>
	68,939	66,558

This page does not form part of the statutory financial statements

Nottingham Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Support costs		
Governance costs		
Audit and accountancy	3,813	3,645
Investment management charges	4,817	3,983
Legal and professional fees	836	9,234
	<u>9,466</u>	<u>16,862</u>
Total resources expended	<u>139,523</u>	<u>124,934</u>
Net (expenditure)/income before gains and losses	(14,573)	15,050
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	51,308	73,636
Realised gains/losses prop	50,000	-
	<u>86,735</u>	<u>88,686</u>
Net income	86,735	88,686

This page does not form part of the statutory financial statements

NOTTINGHAM HEBREW CONGREGATION

England & Wales - Charity number 1188843

Accounts

Nottingham Hebrew Congregation
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Nottingham Hebrew Congregation

Contents of the Financial Statements for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Nottingham Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the Charity continues to be to perpetuate the existence of the Nottingham Hebrew Congregation as an orthodox Jewish community. The assets and annual revenues are primarily used to cover the cost of running services, communal events, the buildings, and the staff and providing pastoral care including births, rituals, and religious ceremonies e.g. bar-mitzvahs, bat-mitzvahs, marriages, and deaths. To that end the Trustees and officials give their time voluntarily to ensure that the buildings, cemeteries, and artefacts are maintained to a reasonable standard and to ensure that religious services are held as appropriate.

Public benefit

In setting the objectives of the settlement and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Religious services continue to be held in accordance with the traditions of Orthodox Judaism and on a regular weekly basis. They are held on Shabbat (Saturdays) and Sunday mornings, together with High Holy Days, attended by members, visitors, and students. Services are usually followed by a Kiddush (prayer over wine) and refreshments or breakfast. These are sometimes sponsored to celebrate a special occasion. We are indebted to Rabbi Lent and all those who organised and attended the services and those that organise refreshments.

Our grateful thanks also go to Mrs Brocha Lent and all those who generously gave their valuable time to arrange and organise the many social events that took place throughout the year.

The Trustees are especially indebted to Mrs Gail Samson who continues to provide unerring support as Treasurer and advisor to the Trustees and to Joanne Goldszmit for her work as Administrator.

We also appreciate the behind the scenes work that continues to be carried out by dedicated members in such matters as bereavement, synagogue and cemetery maintenance, security, and Board of Deputies Representative.

No major expenditure was incurred on Hatikvah and expenditure on Sherwood St and Hardy St cemeteries was limited to routine maintenance.

FINANCIAL REVIEW

Investment policy and objectives

Our investment advisors remain as Barclays Wealth Management adopting a low-risk strategy. Performance is satisfactory and in line with expectation given financial market performance during the year.

Reserves policy

The charity holds large reserves due to several reasons, including but not limited to; -

- A long-term unquantifiable obligation to maintain 3 cemeteries in Nottingham.
- A long-term requirement to maintain facilities for practicing orthodox Judaism in the region, as NHC is not underpinned by a central, national, or international funding resource.
- A requirement to maintain religious artifacts in good condition, according to the Jewish faith.

Nottingham Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2023

FUTURE PLANS

Membership is fairly stable, and we are fortunate in having been joined by a few new members. Age distribution however is inclined towards senior citizens, and this eventually will impact on membership levels and participation in services and events. Nottingham has a high number of Jewish students at the two universities and a considerable number of these participate in synagogue services and other events. This results, in particular, to very well attended synagogue services.

NHC is well funded, so the financial future is secure, but challenges face an ageing community.

The Trustees and Management Team have benefited from the unerring support of Rabbi and Brocha Lent, but the future is dependent on the support of members. As asked in previous years, if any member would like to help maintain an active, enthusiastic, and harmonious community, or have ideas as to how we can do things better, with the resources we have, we would love to hear from them.

In the meantime, we will continue to provide the facilities necessary to practice orthodox Judaism, with processes that protect the charity's assets and scrutinise best value.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Nottingham Hebrew Congregation is a registered Charity governed by an Association model CIO. It was established to uphold the principles and maintain the facilities for worship and religious observance in accordance with the beliefs of Orthodox Judaism and under the supervision and control of the Court of the Chief Rabbi.

Trustees are appointed by the General Meeting of the Congregation, from amongst its membership and in accordance with the terms of the Constitution. The government and business affairs of the Charity are controlled by a Management Team in accordance with the Constitution.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

To the best of our knowledge; -

- There have been no actual frauds or suspected frauds in the year.
- The Charity is considered a going concern for at least 12 months from the date of the signing of the accounts.
- Fund allocation has been done correctly.
- There have been no transactions (other than subs and reimbursed expenses) between the charity and the trustees.
- There are no related parties (spouses, family, businesses) that have material transactions (more than £100) with the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188843

Principal address

Hatikvah Synagogue
Highurst Street
Nottingham
Nottinghamshire
NG7 3QA

Trustees

C Kofler (resigned 31.7.23)
S Cohen (resigned 31.7.23)
R S Resnick
F Miller
R Christie (appointed 16.7.23)
N Pike (appointed 16.7.23)

Nottingham Hebrew Congregation

**Report of the Trustees
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

William Oates BA FCA
Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Approved by order of the board of trustees on 18 April 2024 and signed on its behalf by:

R S Resnick - Trustee

Independent Examiner's Report to the Trustees of Nottingham Hebrew Congregation

Independent examiner's report to the trustees of Nottingham Hebrew Congregation

I report to the charity trustees on my examination of the accounts of Nottingham Hebrew Congregation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Oates BA FCA

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

18 April 2024

Nottingham Hebrew Congregation

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		58,482	-	58,482	51,092
Other trading activities	2	36,011	2,620	38,631	15,268
Investment income	3	42,605	-	42,605	32,297
Other income		266	-	266	80,430
Total		137,364	2,620	139,984	179,087
EXPENDITURE ON					
Charitable activities					
General		54,734	3,642	58,376	61,316
Other		66,558	-	66,558	64,396
Total		121,292	3,642	124,934	125,712
Net gains/(losses) on investments		73,636	-	73,636	(122,964)
NET INCOME/(EXPENDITURE)		89,708	(1,022)	88,686	(69,589)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,742,330	1,022	1,743,352	1,812,941
TOTAL FUNDS CARRIED FORWARD		1,832,038	-	1,832,038	1,743,352

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Nottingham Hebrew Congregation

**Statement of Financial Position
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	201,486	-	201,486	202,971
Investments	7	1,300,396	-	1,300,396	1,230,342
		<u>1,501,882</u>	<u>-</u>	<u>1,501,882</u>	<u>1,433,313</u>
CURRENT ASSETS					
Debtors	8	7,399	-	7,399	12,480
Cash at bank		330,830	-	330,830	305,640
		<u>338,229</u>	<u>-</u>	<u>338,229</u>	<u>318,120</u>
CREDITORS					
Amounts falling due within one year	9	(8,073)	-	(8,073)	(8,081)
		<u>330,156</u>	<u>-</u>	<u>330,156</u>	<u>310,039</u>
NET CURRENT ASSETS					
		<u>330,156</u>	<u>-</u>	<u>330,156</u>	<u>310,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,832,038</u>	<u>-</u>	<u>1,832,038</u>	<u>1,743,352</u>
NET ASSETS					
		<u>1,832,038</u>	<u>-</u>	<u>1,832,038</u>	<u>1,743,352</u>
FUNDS					
	10				
Unrestricted funds				1,832,038	1,742,330
Restricted funds				-	1,022
TOTAL FUNDS				<u>1,832,038</u>	<u>1,743,352</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2024 and were signed on its behalf by:

F Miller - Trustee

R S Resnick - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance

No depreciation charge has been provided in the year on property as the Trustees believe that the freehold property is stated at its current open market valuation.

Donated assets

Land and religious artefacts that have been donated to the congregation do not have a historic cost. As there is no present intention to dispose of these articles and due to the intrinsic difficulty in assigning a market value, no adjustment is made to the balance sheet to reflect their potential value, because of their singular nature and given their true worth would only be realised on sale.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Nottingham Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Funeral charges	33,405	10,685
Board of Deputies income	1,560	1,740
Kol Nidre income	1,060	1,281
Events	1,826	392
Stone setting	780	1,170
	<u>38,631</u>	<u>15,268</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Listed investment income	42,605	32,297

Investment management charges in the year to 31 December 2023 were £3,983 (2022 - £3,313)

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,092	-	51,092
Other trading activities	12,247	3,021	15,268
Investment income	32,297	-	32,297
Other income	80,430	-	80,430
Total	<u>176,066</u>	<u>3,021</u>	<u>179,087</u>
EXPENDITURE ON			
Charitable activities			
General	56,826	4,490	61,316
Other	64,396	-	64,396
Total	<u>121,222</u>	<u>4,490</u>	<u>125,712</u>

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net gains/(losses) on investments	(122,964)	-	(122,964)
NET INCOME/(EXPENDITURE)	(68,120)	(1,469)	(69,589)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,810,450	2,491	1,812,941
TOTAL FUNDS CARRIED FORWARD	<u>1,742,330</u>	<u>1,022</u>	<u>1,743,352</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 January 2023 and 31 December 2023	<u>200,000</u>	<u>5,941</u>	<u>205,941</u>
DEPRECIATION			
At 1 January 2023	-	2,970	2,970
Charge for year	-	1,485	1,485
At 31 December 2023	-	<u>4,455</u>	<u>4,455</u>
NET BOOK VALUE			
At 31 December 2023	<u>200,000</u>	<u>1,486</u>	<u>201,486</u>
At 31 December 2022	<u>200,000</u>	<u>2,971</u>	<u>202,971</u>

Cost or valuation at 31 December 2023 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Cost	<u>200,000</u>	<u>5,941</u>	<u>205,941</u>

All tangible fixed assets were transferred from the predecessor Charity on 1 January 2021 at their open market value. The trustees do not believe there has been a material movement in the value of freehold property since this date.

All assets are used for charitable purposes and all properties are owned 100% by the charity.

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	1,230,342
Disposals	(3,582)
Revaluations	73,636
	<u>1,300,396</u>
At 31 December 2023	<u>1,300,396</u>
NET BOOK VALUE	
At 31 December 2023	<u>1,300,396</u>
At 31 December 2022	<u>1,230,342</u>

There were no investment assets outside the UK.

The Nottingham Hebrew Congregation investment portfolio is held at Barclays via the Barclays Charity Fund R distribution and is stated at market value.

Cost or valuation at 31 December 2023 is represented by:

	Listed investment £
Valuation in 2021	107,554
Valuation in 2022	(122,963)
Valuation in 2023	73,636
Cost	1,242,169
	<u>1,300,396</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	5,930	11,131
Prepayments	1,469	1,349
	<u>7,399</u>	<u>12,480</u>

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	488	757
Taxation and social security	-	28
Other creditors	7,585	7,296
	<u>8,073</u>	<u>8,081</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
Unrestricted funds			
General fund	1,742,330	89,708	1,832,038
Restricted funds			
Board of deputies	30	(30)	-
Kol Nidre	992	(992)	-
	<u>1,022</u>	<u>(1,022)</u>	<u>-</u>
TOTAL FUNDS	<u>1,743,352</u>	<u>88,686</u>	<u>1,832,038</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	137,364	(121,292)	73,636	89,708
Restricted funds				
Board of deputies	1,560	(1,590)	-	(30)
Kol Nidre	1,060	(2,052)	-	(992)
	<u>2,620</u>	<u>(3,642)</u>	<u>-</u>	<u>(1,022)</u>
TOTAL FUNDS	<u>139,984</u>	<u>(124,934)</u>	<u>73,636</u>	<u>88,686</u>

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,810,450	(68,120)	1,742,330
Restricted funds			
Board of deputies	-	30	30
Kol Nidre	2,491	(1,499)	992
	<u>2,491</u>	<u>(1,469)</u>	<u>1,022</u>
TOTAL FUNDS	<u>1,812,941</u>	<u>(69,589)</u>	<u>1,743,352</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	176,066	(121,222)	(122,964)	(68,120)
Restricted funds				
Board of deputies	1,740	(1,710)	-	30
Kol Nidre	1,281	(2,780)	-	(1,499)
	<u>3,021</u>	<u>(4,490)</u>	<u>-</u>	<u>(1,469)</u>
TOTAL FUNDS	<u>179,087</u>	<u>(125,712)</u>	<u>(122,964)</u>	<u>(69,589)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,810,450	21,588	1,832,038
Restricted funds			
Kol Nidre	2,491	(2,491)	-
TOTAL FUNDS	<u>1,812,941</u>	<u>19,097</u>	<u>1,832,038</u>

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	313,430	(242,514)	(49,328)	21,588
Restricted funds				
Board of deputies	3,300	(3,300)	-	-
Kol Nidre	2,341	(4,832)	-	(2,491)
	<u>5,641</u>	<u>(8,132)</u>	<u>-</u>	<u>(2,491)</u>
TOTAL FUNDS	<u>319,071</u>	<u>(250,646)</u>	<u>(49,328)</u>	<u>19,097</u>

Purposes of unrestricted funds

Unrestricted funds are used to provide facilities for worship and religious observance in accordance with the principles of Orthodox Judaism.

Purposes of restricted funds

Kol Nidre Appeal - Appeals are made for donations which are subsequently donated to Israeli, National and Local Charities, from time to time part of the monies raised are retained for any significant internal expenditure,

Board of Deputies Fund - A voluntary levy is collected from the congregation members and subsequently donated to the Board of Deputies of British Jews.

11. RELATED PARTY DISCLOSURES

There was no key management personnel remuneration during the year ended 31st December 2023 (2022 - £nil).

Nottingham Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	29,870	30,832
Donations	5,487	7,062
Gift aid	18,145	6,610
Security grants	4,980	6,588
	<hr/>	<hr/>
	58,482	51,092
Other trading activities		
Funeral charges	33,405	10,685
Board of Deputies income	1,560	1,740
Kol Nidre income	1,060	1,281
Events	1,826	392
Stone setting	780	1,170
	<hr/>	<hr/>
	38,631	15,268
Investment income		
Listed investment income	42,605	32,297
Other income		
Gain on sale of property	-	57,500
Gain on sale of investments	266	168
Compensation	-	22,762
	<hr/>	<hr/>
	266	80,430
Total incoming resources	<hr/>	<hr/>
	139,984	179,087
EXPENDITURE		
Charitable activities		
Rabbinical donations	36,076	36,477
Charitable donations	5,438	4,490
	<hr/>	<hr/>
	41,514	40,967
Other		
Wages	13,750	12,013
Funeral costs	10,521	6,397
Cemetery expenses	9,909	8,251
Light and heat	3,677	1,862
Repairs and restorations	2,455	8,753
Insurance	4,713	4,126
Cleaning	319	644
Security costs	5,515	5,261
General congregation expenses	3,591	3,351
Carried forward	54,450	50,658

This page does not form part of the statutory financial statements

Nottingham Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Other		
Brought forward	54,450	50,658
224 Mansfield Road costs	-	5,295
Events and kitchen	9,011	5,638
Postage and stationery	889	770
Telephone	723	550
Depreciation of tangible fixed assets	1,485	1,485
	66,558	64,396
Support costs		
Governance costs		
Audit and accountancy	3,645	3,465
Investment management charges	3,983	3,313
Legal and professional fees	9,234	13,571
	16,862	20,349
Total resources expended	124,934	125,712
Net income before gains and losses	15,050	53,375
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	73,636	(122,964)
Net income/(expenditure)	88,686	(69,589)

This page does not form part of the statutory financial statements

NOTTINGHAM HEBREW CONGREGATION

England & Wales - Charity number 1188843

Accounts

Nottingham Hebrew Congregation
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Nottingham Hebrew Congregation

Contents of the Financial Statements for the Year Ended 31st December 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

Nottingham Hebrew Congregation

Report of the Trustees for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the Charitable Incorporated Organisation (CIO) continues to perpetuate the existence of the Nottingham Hebrew Congregation as an orthodox Jewish community. The assets and annual revenues are primarily used to cover the cost of running services, communal events, the buildings and the staff and providing pastoral care including births, marriages and deaths. To that end the Trustees and officials give their time voluntarily to ensure that the buildings, cemeteries and artefacts are maintained to a reasonable standard and also to ensure that religious services are held as appropriate.

Public benefit

In setting the objectives of the settlement and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Religious services continue to be held in accordance with the traditions of Orthodox Judaism and on a regular weekly basis. They are held on Shabbat (Saturdays) and Sunday mornings, together with High Holy Days, attended by members, visitors and students. Services are usually followed by a Kiddush (prayer over wine) and refreshments or breakfast. These are sometimes sponsored to celebrate a special occasion. We are indebted to Rabbi Lent and all those who organised and attended the services and those that organise refreshments.

Our grateful thanks also go to Mrs Brocha Lent and all those who generously gave their valuable time to arrange and organise the many social events that took place throughout the year.

The Trustees are especially indebted to Mrs Gail Samson who continues to provide unerring support as Treasurer and advisor to the Trustees and to Joanne Sugarman for her work as Administrator.

We also appreciate the behind the scenes work that continues to be carried out by dedicated members in such matters as bereavement, shul and cemetery maintenance, security and Board of Deputies Representative.

No significant expenditure was incurred on Hatikvah and expenditure on Sherwood St and Hardy St cemeteries was limited to routine maintenance.

FINANCIAL REVIEW

Investment policy and objectives

Our investment advisors remain as Barclays Wealth Management adopting a low-risk strategy. Performance is satisfactory and in line with expectation given financial market performance during the year.

It should be noted that the proceeds of the sale of the house at Mansfield Road have been included in the 2022 accounts.

Reserves policy

The charity holds large reserves due to a number of reasons, including but not limited to;

- A long-term unquantifiable obligation to maintain 3 cemeteries in Nottingham.
- A long-term requirement to maintain facilities for practicing orthodox Jews in the region, as NHC is not underpinned by a central, national or international funding resource.
- A requirement to maintain religious artifacts in good condition, according to the Jewish faith.

It was the declared intention of some benefactors that the capital that they donated should be invested and the income used for operating costs eg Julius Black Fund (now integrated in reserves).

Nottingham Hebrew Congregation

Report of the Trustees for the Year Ended 31st December 2022

FUTURE PLANS

Membership continues to decline for reasons of age and relocation, although we have been fortunate in having been joined by a few new members, however, in common with other provincial Jewish communities, the impact on income and participation in events will inevitably be felt.

NHC is well funded, so the financial future is secure but the challenges facing a reducing and ageing community remain.

The Trustees and Management Team have benefited from the unerring support of Rabbi and Brocha Lent but the future is dependent on the support of members. As asked in previous years, if any member would like to help maintain an active, enthusiastic and harmonious community, or just have some ideas as to how we can do things better, with the resources we have, we would love to hear from them.

In the meantime, we will continue to provide the facilities necessary to practice orthodox Judaism, with processes that protect the charity's assets and scrutinise best value.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Nottingham Hebrew Congregation is a registered Charity governed by an Association model CIO. It was established to uphold the principles and maintain the facilities for worship and religious observance in accordance with the beliefs of Orthodox Judaism and under the supervision and control of the Court of the Chief Rabbi.

Trustees are appointed by the General Meeting of the Congregation, from amongst its membership and in accordance with the terms of the Constitution. The government and business affairs of the Charity are controlled by a Management Team in accordance with the Constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188843

Principal address

Hatikvah Synagogue
Highurst Street
Nottingham
Nottinghamshire
NG7 3QA

Trustees

C Kofler
S Cohen
R S Resnick
F Miller (appointed 4/9/22)

Independent Examiner

William Oates
Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Cohen - Trustee

Independent Examiner's Report to the Trustees of Nottingham Hebrew Congregation

Independent examiner's report to the trustees of Nottingham Hebrew Congregation

I report to the charity trustees on my examination of the accounts of Nottingham Hebrew Congregation (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Oates

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Date:

Nottingham Hebrew Congregation

Statement of Financial Activities for the Year Ended 31st December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,092	-	51,092	36,097
Other trading activities	2	12,247	3,021	15,268	24,751
Investment income	3	32,297	-	32,297	27,205
Other income		80,430	-	80,430	15,805
Total		176,066	3,021	179,087	103,858
EXPENDITURE ON					
Charitable activities					
General		56,826	4,490	61,316	46,643
Exceptional item		-	-	-	(1,740,401)
Other		64,396	-	64,396	92,229
Total		121,222	4,490	125,712	(1,601,529)
Net gains/(losses) on investments		(122,964)	-	(122,964)	107,554
NET INCOME/(EXPENDITURE)		(68,120)	(1,469)	(69,589)	1,812,941
RECONCILIATION OF FUNDS					
Total funds brought forward		1,810,450	2,491	1,812,941	-
TOTAL FUNDS CARRIED FORWARD		1,742,330	1,022	1,743,352	1,812,941

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Nottingham Hebrew Congregation

**Statement of Financial Position
31st December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	202,971	-	202,971	654,456
Investments	8	1,230,342	-	1,230,342	1,104,646
		1,433,313	-	1,433,313	1,759,102
CURRENT ASSETS					
Debtors	9	12,480	-	12,480	23,880
Cash at bank		304,618	1,022	305,640	38,268
		317,098	1,022	318,120	62,148
CREDITORS					
Amounts falling due within one year	10	(8,081)	-	(8,081)	(8,309)
NET CURRENT ASSETS		309,017	1,022	310,039	53,839
TOTAL ASSETS LESS CURRENT LIABILITIES		1,742,330	1,022	1,743,352	1,812,941
NET ASSETS		1,742,330	1,022	1,743,352	1,812,941
FUNDS					
Unrestricted funds	11			1,742,330	1,810,450
Restricted funds				1,022	2,491
TOTAL FUNDS				1,743,352	1,812,941

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Cohen - Trustee

.....
R S Resnick - Trustee

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance

No depreciation charge has been provided in the year on property as the Trustees believe that the carrying value of property is less than the residual value. Freehold property is stated at its current open market valuation.

Donated assets

Land and religious artefacts that have been donated to the congregation do not have a historic cost. As there is no present intention to dispose of these articles and due to the intrinsic difficulty in assigning a market value, no adjustment is made to the balance sheet to reflect their potential value, because of their singular nature and given their true worth would only be realised on sale.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Funeral charges	10,685	21,125
Board of Deputies income	1,740	855
Kol Nidre income	1,281	821
Events	392	-
Stone setting	1,170	1,950
	<u>15,268</u>	<u>24,751</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Listed investment income	<u>32,297</u>	<u>27,205</u>

Investment management charges in the year to 31 December 2022 were £3,313 (2021 - £3,980)

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

5. EXCEPTIONAL ITEMS

Exceptional items in the year ended 31 December 2021 of £1,740,401 is the value of net assets transferred from the predecessor Charity on 1 January 2021, of which £1,735,414 was attributable to unrestricted funds and £4,987 to restricted funds.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,097	-	36,097
Other trading activities	23,075	1,676	24,751
Investment income	27,205	-	27,205
Other income	15,805	-	15,805
Total	<u>102,182</u>	<u>1,676</u>	<u>103,858</u>
EXPENDITURE ON			
Charitable activities			
General	42,471	4,172	46,643
Exceptional item	(1,735,414)	(4,987)	(1,740,401)
Other	92,229	-	92,229
Total	<u>(1,600,714)</u>	<u>(815)</u>	<u>(1,601,529)</u>
Net gains on investments	107,554	-	107,554
NET INCOME	<u>1,810,450</u>	<u>2,491</u>	<u>1,812,941</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,810,450</u></u>	<u><u>2,491</u></u>	<u><u>1,812,941</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1st January 2022	650,000	5,941	655,941
Disposals	(450,000)	-	(450,000)
At 31st December 2022	<u>200,000</u>	<u>5,941</u>	<u>205,941</u>
DEPRECIATION			
At 1st January 2022	-	1,485	1,485
Charge for year	-	1,485	1,485
At 31st December 2022	<u>-</u>	<u>2,970</u>	<u>2,970</u>
NET BOOK VALUE			
At 31st December 2022	<u>200,000</u>	<u>2,971</u>	<u>202,971</u>
At 31st December 2021	<u>650,000</u>	<u>4,456</u>	<u>654,456</u>

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued for the Year Ended 31st December 2022

7. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31st December 2022 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Cost	<u>200,000</u>	<u>5,941</u>	<u>205,941</u>

All tangible fixed assets were transferred from the predecessor Charity on 1 January 2021 at their open market value. The trustees do not believe there has been a material movement in the value of freehold property since this date.

All assets are used for charitable purposes and all properties are owned 100% by the charity.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2022	1,104,646
Additions	250,000
Disposals	(1,340)
Revaluations	(122,964)
At 31st December 2022	<u>1,230,342</u>
NET BOOK VALUE	
At 31st December 2022	<u>1,230,342</u>
At 31st December 2021	<u>1,104,646</u>

There were no investment assets outside the UK.

The Nottingham Hebrew Congregation investment portfolio is held at Barclays via the Barclays Charity Fund R distribution and is stated at market value.

Cost or valuation at 31st December 2022 is represented by:

	Listed investments £
Valuation in 2021	107,554
Valuation in 2022	(122,963)
Cost	<u>1,245,751</u>
	<u>1,230,342</u>

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	11,131	22,853
Prepayments	1,349	1,027
	<u>12,480</u>	<u>23,880</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	757	1,178
Taxation and social security	28	-
Other creditors	7,296	7,131
	<u>8,081</u>	<u>8,309</u>

11. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	1,810,450	(68,120)	1,742,330
Restricted funds			
Board of deputies	-	30	30
Kol Nidre	2,491	(1,499)	992
	<u>2,491</u>	<u>(1,469)</u>	<u>1,022</u>
TOTAL FUNDS	<u>1,812,941</u>	<u>(69,589)</u>	<u>1,743,352</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	176,066	(121,222)	(122,964)	(68,120)
Restricted funds				
Board of deputies	1,740	(1,710)	-	30
Kol Nidre	1,281	(2,780)	-	(1,499)
	<u>3,021</u>	<u>(4,490)</u>	<u>-</u>	<u>(1,469)</u>
TOTAL FUNDS	<u>179,087</u>	<u>(125,712)</u>	<u>(122,964)</u>	<u>(69,589)</u>

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	-	1,810,450	-	1,810,450
Restricted funds				
Board of deputies	-	(495)	495	-
Kol Nidre	-	2,986	(495)	2,491
	-	2,491	-	2,491
TOTAL FUNDS	-	1,812,941	-	1,812,941

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,182	1,600,714	107,554	1,810,450
Restricted funds				
Board of deputies	855	(1,350)	-	(495)
Kol Nidre	821	2,165	-	2,986
	1,676	815	-	2,491
TOTAL FUNDS	103,858	1,601,529	107,554	1,812,941

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	-	1,742,330	-	1,742,330
Restricted funds				
Board of deputies	-	(465)	495	30
Kol Nidre	-	1,487	(495)	992
	-	1,022	-	1,022
TOTAL FUNDS	-	1,743,352	-	1,743,352

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued for the Year Ended 31st December 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	278,248	1,479,492	(15,410)	1,742,330
Restricted funds				
Board of deputies	2,595	(3,060)	-	(465)
Kol Nidre	2,102	(615)	-	1,487
	<u>4,697</u>	<u>(3,675)</u>	<u>-</u>	<u>1,022</u>
TOTAL FUNDS	<u>282,945</u>	<u>1,475,817</u>	<u>(15,410)</u>	<u>1,743,352</u>

Purposes of unrestricted funds

Unrestricted funds are used to provide facilities for worship and religious observance in accordance with the principles of Orthodox Judaism.

Purposes of restricted funds

Kol Nidre Appeal - Appeals are made for donations which are subsequently donated to Israeli, National and Local Charities, from time to time part of the monies raised are retained for any significant internal expenditure,

Board of Deputies Fund - A voluntary levy is collected from the congregation members and subsequently donated to the Board of Deputies of British Jews.

12. RELATED PARTY DISCLOSURES

There was no key management personnel remuneration during the year ended 31st December 2022 (2021 - £nil).

Nottingham Hebrew Congregation

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	30,832	14,821
Donations	7,062	13,003
Gift aid	6,610	6,019
Security grants	6,588	2,254
	<hr/> 51,092	<hr/> 36,097
Other trading activities		
Funeral charges	10,685	21,125
Board of Deputies income	1,740	855
Kol Nidre income	1,281	821
Events	392	-
Stone setting	1,170	1,950
	<hr/> 15,268	<hr/> 24,751
Investment income		
Listed investment income	32,297	27,205
Other income		
Gain on sale of property	57,500	-
Gain on sale of investments	168	15,805
Compensation	22,762	-
	<hr/> 80,430	<hr/> 15,805
Total incoming resources	<hr/> 179,087	<hr/> 103,858
EXPENDITURE		
Charitable activities		
Rabbinical donations	36,477	33,093
Charitable donations	4,490	3,842
	<hr/> 40,967	<hr/> 36,935
Other		
Wages	12,013	11,358
Funeral costs	6,397	14,360
Cemetery expenses	8,251	26,669
Light and heat	462	(175)
Repairs and restorations	8,753	9,110
Insurance	4,126	4,400
Cleaning	644	1,103
Security costs	5,261	3,808
General congregation expenses	3,351	5,376
Carried forward	49,258	76,009

This page does not form part of the statutory financial statements

Nottingham Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31st December 2022

	2022 £	2021 £
Other		
Brought forward	49,258	76,009
224 Mansfield Road costs	6,695	4,498
Events and kitchen	5,638	7,589
Postage and stationery	770	1,781
Telephone	550	867
Depreciation of tangible fixed assets	1,485	1,485
	<u>64,396</u>	<u>92,229</u>
Support costs		
Governance costs		
Board of deputies	-	495
Audit and accountancy	3,465	3,240
Investment management charges	3,313	3,980
Legal and professional fees	13,571	1,993
Exceptional items	-	(1,740,401)
	<u>20,349</u>	<u>(1,730,693)</u>
Total resources expended	<u>125,712</u>	<u>(1,601,529)</u>
Net income before gains and losses	53,375	1,705,387
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(122,964)</u>	<u>107,554</u>
Net (expenditure)/income	<u>(69,589)</u>	<u>1,812,941</u>

NOTTINGHAM HEBREW CONGREGATION

England & Wales - Charity number 1188843

Accounts

Nottingham Hebrew Congregation
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Nottingham Hebrew Congregation

Contents of the Financial Statements for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Nottingham Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the Charitable Incorporated Organisation (CIO) is to perpetuate the existence of the Nottingham Hebrew Congregations orthodox Jewish community. The assets and annual revenues are primarily used to cover the cost of running services, the buildings and the staff and providing pastoral care including births, marriages and deaths. To that end the Trustees, Honorary Officers and the Executive give their time voluntarily to ensure that the buildings, cemeteries and artefacts are maintained to a reasonable standard and also to ensure that religious services are held as appropriate.

Significant activities

On 1st January 2021, the predecessor charity the Nottingham Hebrew Congregation (registered charity number 1028244) discontinued and at that date transferred all its assets and liabilities to this Charitable Incorporated Organisation (CIO). This CIO (registered charity number 1028244) will continue with the same charitable purposes as the predecessor charity Nottingham Hebrew Congregation.

The value of assets transferred from the predecessor Charity on 1st January 2021 was £1,740,401, of which £1,735,414 was attributable to unrestricted funds and £4,987 to restricted fund, and has been treated in the Statement of Financial Activities as an exceptional item.

Public benefit

In setting the objectives of the settlement and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees can report that first year of the CIO was dominated by the Covid Pandemic. Trustee meetings were out of legal requirement and practical necessity convened via Zoom. The frequency of meetings varied due to the ever changing social distancing and lockdown rules. Subscriptions were suspended as members faced increased financial burdens, services and events were frequently suspended or cancelled and the focus was on ensuring that members were contacted when possible to ensure that intervention wasn't required to ensure physical and mental health. The retained Rabbi and his wife ensured that there was consistent communication with members via email and telephone, relating to both religious and pastoral matters, where possible. In the circumstances, spend was kept to a minimum and investments, whilst professionally managed, were expected to show a lower return, due to global market's reaction to the pandemic. No changes were made or proposed to the Trustees although a Management Team comprising established members provided continuity on such things as funerals and associated religious traditions, property maintenance and bookkeeping. In summary, the charitable purpose was maintained insofar as was possible in the circumstances.

FINANCIAL REVIEW

Investment policy and objectives

The investment decisions are delegated to fund managers with a view to achieving the best possible returns within a managed moderate risk strategy to ensure the Charity meets its statutory requirements. No funds are invested in speculative equities, funds or property.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution and is a Charitable Incorporated Organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188843

Nottingham Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2021

Principal address

Hatikvah Synagogue
Highurst Street
Nottingham
Nottinghamshire
NG7 3QA

Trustees

C Kofler
S Cohen
R S Resnick

Independent Examiner

William Oates
BA FCA
Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 June 2022 and signed on its behalf by:

S Cohen - Trustee

Independent Examiner's Report to the Trustees of Nottingham Hebrew Congregation

Independent examiner's report to the trustees of Nottingham Hebrew Congregation

I report to the charity trustees on my examination of the accounts of Nottingham Hebrew Congregation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Oates
BA FCA
Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

15 June 2022

Nottingham Hebrew Congregation

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	Year Ended 31.12.21 Total funds £	Period 1.4.20 to 31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		36,097	-	36,097	-
Other trading activities	2	23,075	1,676	24,751	-
Investment income	3	27,205	-	27,205	-
Other income		15,805	-	15,805	-
Total		102,182	1,676	103,858	-
EXPENDITURE ON					
Charitable activities					
General		42,471	4,172	46,643	-
Exceptional item		(1,735,414)	(4,987)	(1,740,401)	-
Other		92,229	-	92,229	-
Total		(1,600,714)	(815)	(1,601,529)	-
Net gains on investments		107,554	-	107,554	-
NET INCOME		1,810,450	2,491	1,812,941	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		1,810,450	2,491	1,812,941	-

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Nottingham Hebrew Congregation

**Statement of Financial Position
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	654,456	-	654,456	-
Investments	8	1,104,646	-	1,104,646	-
		1,759,102	-	1,759,102	-
CURRENT ASSETS					
Debtors	9	23,880	-	23,880	-
Cash at bank		35,777	2,491	38,268	-
		59,657	2,491	62,148	-
CREDITORS					
Amounts falling due within one year	10	(8,309)	-	(8,309)	-
NET CURRENT ASSETS		51,348	2,491	53,839	-
TOTAL ASSETS LESS CURRENT LIABILITIES		1,810,450	2,491	1,812,941	-
NET ASSETS		1,810,450	2,491	1,812,941	-
FUNDS					
Unrestricted funds	11			1,810,450	-
Restricted funds				2,491	-
TOTAL FUNDS				1,812,941	-

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2022 and were signed on its behalf by:

S Cohen - Trustee

R S Resnick - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance

No depreciation charge has been provided in the year on property as the Trustees believe that the carrying value of property is less than the residual value. Freehold property is stated at its current open market valuation.

Donated assets

Land and religious artefacts that have been donated to the congregation do not have a historic cost. As there is no present intention to dispose of these articles and due to the intrinsic difficulty in assigning a market value, no adjustment is made to the balance sheet to reflect their potential value, because of their singular nature and given their true worth would only be realised on sale.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.12.21 £	Period 1.4.20 to 31.12.20 £
Funeral charges	21,125	-
Board of Deputies income	855	-
Kol Nidre income	821	-
Stone setting	1,950	-
	<u>24,751</u>	<u>-</u>

3. INVESTMENT INCOME

	Year Ended 31.12.21 £	Period 1.4.20 to 31.12.20 £
Listed investment income	27,205	-
	<u>27,205</u>	<u>-</u>

Investment management charges in the year to 31 December 2021 were £3,980 (2020 - £nil)

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Nottingham Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. EXCEPTIONAL ITEMS

Exceptional items in the year ended 31 December 2021 of £1,740,401 is the value of net assets transferred from the predecessor Charity on 1 January 2021, of which £1,735,414 was attributable to unrestricted funds and £4,987 to restricted funds.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	- <u><u> </u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
Transfer from previous charity	<u>650,000</u>	<u>5,941</u>	<u>655,941</u>
DEPRECIATION			
Charge for year	<u>-</u>	<u>1,485</u>	<u>1,485</u>
NET BOOK VALUE			
At 31 December 2021	<u><u>650,000</u></u>	<u><u>4,456</u></u>	<u><u>654,456</u></u>
At 31 December 2020	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Cost or valuation at 31 December 2021 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Cost	<u><u>650,000</u></u>	<u><u>5,941</u></u>	<u><u>655,941</u></u>

All tangible fixed assets were transferred from the predecessor Charity on 1 January 2021 at their open market value. The trustees do not believe there has been a material movement in the value of freehold property since this date.

All assets are used for charitable purposes and all properties are owned 100% by the charity.

Nottingham Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	26,666
Disposals	(34,303)
Revaluations	107,554
Transfer from previous charity	1,004,729
	<hr/>
At 31 December 2021	1,104,646
	<hr/>
NET BOOK VALUE	
At 31 December 2021	1,104,646
	<hr/> <hr/>
At 31 December 2020	-
	<hr/> <hr/>

There were no investment assets outside the UK.

The Nottingham Hebrew Congregation investment portfolio is held at Barclays via the Barclays Charity Fund R distribution and is stated at market value.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	107,554
Cost	997,092
	<hr/>
	1,104,646
	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	22,853	-
Prepayments	1,027	-
	<hr/>	<hr/>
	23,880	-
	<hr/> <hr/>	<hr/> <hr/>

Nottingham Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	1,178	-
Other creditors	7,131	-
	<u>8,309</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	-	1,810,450	-	1,810,450
Restricted funds				
Board of deputies	-	(495)	495	-
Kol Nidre	-	2,986	(495)	2,491
	<u>-</u>	<u>2,491</u>	<u>-</u>	<u>2,491</u>
TOTAL FUNDS	<u>-</u>	<u>1,812,941</u>	<u>-</u>	<u>1,812,941</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,182	1,600,714	107,554	1,810,450
Restricted funds				
Board of deputies	855	(1,350)	-	(495)
Kol Nidre	821	2,165	-	2,986
	<u>1,676</u>	<u>815</u>	<u>-</u>	<u>2,491</u>
TOTAL FUNDS	<u>103,858</u>	<u>1,601,529</u>	<u>107,554</u>	<u>1,812,941</u>

Purposes of unrestricted funds

Unrestricted funds are used to provide facilities for worship and religious observance in accordance with the principles of Orthodox Judaism.

Purposes of restricted funds

Kol Nidre Appeal - Appeals are made for donations which are subsequently donated to Israeli, National and Local Charities, from time to time part of the monies raised are retained for any significant internal expenditure,

Board of Deputies Fund - A voluntary levy is collected from the congregation members and subsequently donated to the Board of Deputies of British Jews.

Nottingham Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

12. RELATED PARTY DISCLOSURES

There was no key management personnel remuneration during the year ended 31st December 2021 (2020 - £nil).

Nottingham Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 1.4.20 to 31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	14,821	-
Donations	13,003	-
Gift aid	6,019	-
Security grants	2,254	-
	<hr/>	<hr/>
	36,097	-
Other trading activities		
Funeral charges	21,125	-
Board of Deputies income	855	-
Kol Nidre income	821	-
Stone setting	1,950	-
	<hr/>	<hr/>
	24,751	-
Investment income		
Listed investment income	27,205	-
Other income		
Gain on sale of tangible fixed assets	15,805	-
	<hr/>	<hr/>
Total incoming resources	103,858	-
EXPENDITURE		
Charitable activities		
Rabbinical donations	33,093	-
Charitable donations	3,842	-
	<hr/>	<hr/>
	36,935	-
Other		
Wages	11,358	-
Funeral costs	14,360	-
Cemetery expenses	26,669	-
Light and heat	(175)	-
Repairs and restorations	9,110	-
Insurance	4,400	-
Cleaning	1,103	-
Security costs	3,808	-
General congregation expenses	5,376	-
224 Mansfield Road costs	4,498	-
Events and kitchen	7,589	-
Carried forward	88,096	-

This page does not form part of the statutory financial statements

Nottingham Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 1.4.20 to 31.12.20 £
Other		
Brought forward	88,096	-
Postage and stationery	1,781	-
Telephone	867	-
Depreciation of tangible fixed assets	1,485	-
	<u>92,229</u>	<u>-</u>
Support costs		
Governance costs		
Board of deputies	495	-
Audit and accountancy	3,240	-
Investment management charges	3,980	-
Legal and professional fees	1,993	-
Exceptional items	(1,740,401)	-
	<u>(1,730,693)</u>	<u>-</u>
Total resources expended	<u>(1,601,529)</u>	<u>-</u>
Net income before gains and losses	1,705,387	-
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	107,554	-
Net income	<u>1,812,941</u>	<u>-</u>

This page does not form part of the statutory financial statements

NOTTINGHAM HEBREW CONGREGATION

England & Wales - Charity number 1188843

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Period
1 April 2020 to 31 December 2020
for
Nottingham Hebrew Congregation**

Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Nottingham Hebrew Congregation

Contents of the Financial Statements for the Period 1 April 2020 to 31 December 2020

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5

Nottingham Hebrew Congregation

Report of the Trustees for the Period 1 April 2020 to 31 December 2020

The trustees present their report with the financial statements of the charity for the period 1 April 2020 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188843

Principal address

Hatikvah Synagogue
Highurst Street
Nottingham
Nottinghamshire
NG7 3QA

Trustees

C Kofler (appointed 1.4.20)
S Cohen (appointed 1.4.20)
R S Resnick (appointed 1.4.20)

Approved by order of the board of trustees on 7 December 2021 and signed on its behalf by:

Trustee

Nottingham Hebrew Congregation

**Statement of Financial Activities
for the Period 1 April 2020 to 31 December 2020**

	Notes	Total funds £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		- <u><u> </u></u>

Nottingham Hebrew Congregation

**Balance Sheet
31 December 2020**

	Notes	Total funds £
NET CURRENT ASSETS		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>
NET ASSETS		<u>-</u>
FUNDS	3	<u>-</u>
TOTAL FUNDS		<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2021 and were signed on its behalf by:

Trustee

**Notes to the Financial Statements
for the Period 1 April 2020 to 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2020.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
	<u> </u>	<u> </u>
TOTAL FUNDS	-	-
	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	-	-	-
	<u> </u>	<u> </u>	<u> </u>

Nottingham Hebrew Congregation

**Notes to the Financial Statements - continued
for the Period 1 April 2020 to 31 December 2020**

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2020.