

DIGITAL ADVANTAGE

England & Wales · Charity number 1188836

Details

Other names DIGITAL INCLUSION, Digital Advantage

Status Registered

Legal form CIO

Registered 2020-03-31

Register [View on the Charity Commission register](#)

Contact

Address Third Floor
Holyoake House
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Activities

Objects: THE OBJECTS OF THE CIO ARE: A) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR, BUT NOT EXCLUSIVELY, SUPPORTING YOUNG PEOPLE WHO MAY: I) BE DISABLED II) HAVE SPECIAL EDUCATIONAL NEEDS III) HAVE LIMITED DIGITAL SKILLS IV) BE UNEMPLOYED B) TO ADVANCE EDUCATION IN THE SUBJECT OF DIGITAL SKILLS IN PARTICULAR, BUT NOT EXCLUSIVELY, FOR YOUNG PEOPLE WHO MAY: I) BE DISABLED II) HAVE SPECIAL EDUCATIONAL NEEDS III) HAVE LIMITED DIGITAL SKILLS IV) BE UNEMPLOYED

Activities: Training and development of creative and digital skills for young people, especially those with special educational needs and disabilities (SEND)

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,265,195	£1,251,119	£48,806	22
2024-07-31	£909,229	£863,392	£34,730	18
2023-07-31	£498,640	£525,175	-	-
2022-06-30	£278,922	£290,193	-	-
2021-06-30	£32,595	£5,398	-	-

Trustees

Name	Role	Appointed
James Edward Davies	Chair	2025-06-01
Julia Patricia Owen		2025-06-01
Katrina Suzanne Gallagher		2025-06-01
Matthew Stephenson		2026-03-18
Rachel Ledson		2026-04-16

DIGITAL ADVANTAGE

England & Wales - Charity number 1188836

Accounts

Charity registration number: 1188836

Digital Advantage

Annual Report and Financial Statements

for the Year Ended 31 July 2025

Digital Advantage

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Digital Advantage

Reference and Administrative Details

Chairman	Mr James Davies, (appointed 1st June 2025)
Trustees	Ashley Boroda Mr Michael Anthony McNamara, (resigned July 2025) Mrs Sarah-Jane Musique-Hargreaves Mrs Naomi Louise Timperley, (resigned June 2025) Miss Diane May Ainsworth Mrs Kate Dodd, (resigned 13th November 2024) Mr Beck Cromack-Hough, (resigned 31st December 2024) Mr Philip Arnold, (resigned 31st January 2025) Ms Julia Owen, (appointed 1st June 2025) Miss Katrina Gallagher, (appointed 1st June 2025) Mr James Davies, (appointed 1st June 2025)
Senior Management / Leadership Team	Mr Rav Gehlon, Managing Director Mr Andy Lovatt, CEO, (resigned 16th May 2025) Mr Ezra Rushen, Creative Director Mr Seamus Mannion, COO Caroline Dean, Head of College (DISC) Mr Adam Rawling, CFO & Interim CEO
Charity Registration Number	1188836
Principal Office	Third Floor Holyoake House Hanover Street Manchester M60 0AS
Auditor	The Moffatts Partnership LLP Chartered Accountants Suite 1.1, Jackson House Sibson Road Sale M33 7RR
Bankers	Co-operative Bank 1 Balloon Street Manchester M4 4BE

Digital Advantage

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 July 2025.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity.

Recruitment and appointment of trustees

Trustees were appointed during the financial year. James Davies, Julia Owen and Katrina Gallager joined the Board on 1 June 2025.

New Trustees undertake an induction process and experienced, established Trustees are available to them for guidance and reference. Further details of the recruitment process and responsibilities are available in the Memorandum and Articles of Association.

Induction and training of trustees

All Trustees have received guidance issued to Trustees by the Charities Commission. In addition, all trustees are made aware of their statutory obligations in relation to:

- a) Keeping children safe in education
- b) Working-together-to-safeguard-children

Arrangements for setting key management personnel remuneration

Remuneration for key personnel is set by the board with amounts being reviewed annually. As per the Memorandum and Articles of Association, a trustee or a connected person may be employed by the Charity or engaged to provide services to the Charity provided the remuneration is properly proportionate to the value of the services provided and that a majority of the trustees do not benefit in this way.

Organisational structure

The charity is managed by the Board of Trustees. The Trustees meet regularly to set the strategic direction of the charity, approve the annual budget and monitor performance against that budget.

Andrew Lovatt was appointed by the Trustees to manage the day-to-day operations of the charity and was delegated authority to make operational decisions. Andrew Lovatt stepped back from his role on 16 May 2025 and, following a period of special leave and garden leave, his employment terminated on 25 December 2025.

During this transitional period, Adam Rawling, who was serving as Fractional CFO at the time, was appointed Interim CEO on a part-time basis from 2 June 2025. Responsibility for the general day-to-day management of the charity on site continues to be delegated to members of the senior leadership team.

The process to appoint a permanent CEO is underway and is expected to conclude during FY2026.

Digital Advantage

Trustees' Report

Relationships with related parties

The White Room Consultancy Limited

Andrew Lovatt, the CEO for the financial year is a director of the above company.

SENDCode

The charity entered a Heads of Agreement with SENDCode, a CIC closely aligned with their mission and purpose.

Major risks and management of those risks

Risk management

The Charity runs an ongoing Risk assessment tool that is maintained by our COO and overseen by the Exec Group, and Board of Trustees. The principal risks at present are the expansion of DISC college to another site in Salford.

We had a full Ofsted visit in May 2025 and received an overall GOOD rating following our first full Ofsted inspection since inception. The breakdown of categories and gradings was as follow:

- Quality of Education – Good
- Behaviour & Attitudes - Outstanding
- Personal Development – Outstanding
- Leadership & Management - Good
- Provision for learners with high needs - Good

Digital Advantage

Trustees' Report

Objectives and activities

Objects and aims

The Objects of the CIO are:

a) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not exclusively, supporting:

- i) young people
- ii) disabled people
- iii) people with special educational needs
- iv) people with limited digital skills
- v) unemployed people.

b) To act as a resource for socially excluded people by providing advice and assistance and organising programmes of educational and other activities as a means of developing their digital skills, capacities and capabilities.

i) Young people. We have continued to work with young people across the NW. The funding climate continues to be a challenge, so due to that and a large operational focus on DISC (see below) we have reached fewer young people overall this year, but those that we do reach, remain largely from hard-to-reach communities. We provided training, support, advice and guidance to one School (Eden Boys) from mainstream education; and worked with a further 10 SEND cohorts across Lancashire and Greater Manchester.

ii) Disabled people. Our Independent Specialist College DISC is based in Manchester City Centre. During this year we provided 43 places on our Foundation, Gateway and Supported Internships for young people with SEND. Our interns came from Bury, Cheshire East, Derbyshire, Manchester, Oldham, Salford, Stockport, Stoke, Tameside and Trafford. We also provided 8 places ranging from 2 months to a full year, on our Alternative Provision. We worked in partnership with 34 organisations to develop industry work briefs, visits and talks and ultimately paid sustainable employment for our interns. We continued to proactively engage with Greater Manchester Combined Authority, Manchester City Council, Greater Manchester Learning Provider Network, Lancashire County Council & Future U providing help, expertise and guidance to them with supported pathways and training to help get SEND young people into the digital workforce.

iii) SEND for Schools and Colleges. We have delivered services to 110+ young people with SEND, particularly those with Autism. We have developed a service for us to work with Schools and Colleges by providing outreach training programmes and Alternative Provision. As Digital Skills Partners we can help with curriculum, training, work experiences, careers advice, community engagement and progression routes for their students, alongside digital CPD for teachers.

iv) People with limited digital skills. Our resources have been focused on SEND priorities this year and funding for this group is limited.

v) Unemployed people. Given our focus on SEND, in particular the continued establishment of DISC, we have not worked with this group during this period.

Digital Advantage

Trustees' Report

Fundraising disclosures

The principal source of funding is for DISC via ESFA and Local Authority funding. We have developed a fundraising strategy but have not deployed this as yet. We continue to apply for grants from funding bodies and foundations that prioritise education and training for SEND young people and others that maybe socially excluded.

Public benefit

All trustees are familiar with our purpose and are, to varying degrees, actively involved in helping us deliver this. This may be through advocacy through business networks to create industry workshops and employment opportunities; providing a voice for young people with 'lived experience' of additional needs; using their experience in education to help develop our curriculum and education networks; working with employees to support Neurodiverse staff; advocating ND employment through legal DEI networks and events and ensuring sound financial controls for us to do this (MM).

The trustees have been diligent in their shared understanding and advocacy for the Charity's purpose and have been effective in challenging Senior Leaders in their efficacy in delivering these.

The trustees have ensured they carry out the objectives for the public benefit and have (in accordance with s17 Charities Act 2011) had regard to guidance published by the Charity Commission on public benefit when exercising powers or duties where that may be relevant.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

We are in receipt of Social Investment from Charities Aid Foundation.

Grant making policies

We are not a grant making body.

Use of volunteers

We have engaged a total of 13 volunteers this year from the strategic involvement of the Trustees and Board of Governors. We have also had input from 55 industry speakers at DISC, through to informal industry mentors and work experience partners.

Digital Advantage

Trustees' Report

Achievements and performance

Performance of fundraising activities against objectives set

Overall, we achieved the targets set out in our business plan whilst underperforming on our targets for external funding. The funding environment for educational provision remains extremely tight. Allied to this, the majority of our resources have gone into the continued development of DISC which has exceeded expectations.

Investment performance against objectives

We neither sought nor received additional investment during this period.

Innovation - New Products and Services

Our long-held ambition to set up a second DISC site came closer to realisation with approval in early 2025. We have identified premises in Salford which will open in September 2025. This will allow us to grow our DISC intern numbers from 43 to around 55 for 25/26. The new site will house at least 2 of our DISC intern pathways and enable us to explore new services such as an Accessibility Testing Lab with other partners - both diversifying our services and income lines.

We offer 2 refined and focused services with, and for specific audiences:

Digital Supported Internship

DISC our specialist post-16 institution for young people with EHCPs age 16-24. DISC provides appropriate supported routes to young people to help them overcome barriers to employment in the digital economy. Students are based full-time in our digital agency environment working with us to develop their professional practice and industry skills. They work on live briefs for business partners keen to provide employment opportunities going forward.

We have refined the delivery model to contain 4 pathways for young people:

- o Foundation 1 - 3 days per week to build digital skills and independence
- o Foundation 2 - 4 days per week where they work on digital briefs which develop employability skill
- o Gateway - a 4-day course designed to embed professional foundations alongside preparing interns for adulthood as they near the job market and independence
- o Supported Internship - a one-year programme supporting young people into paid employment.

Our progression rates were excellent with 7 out of 8 Supported Interns moving onto positive destinations - further or higher education, - and a further 29 Foundation1, Foundation 2 and Gateway learners progressing within DISC or FE elsewhere.

Your DNA

Your Digital News Agency is a programme for schools, colleges and community groups and is designed to provide the skills needed to create great stories about topics that mean a lot to the participant. We provide all the skills needed to develop and tell stories from a community, develop a website and brand, whilst developing the skills you need to get work in the digital economy.

Whilst funding has remained tight, this has been a popular programme with SEND schools and colleges. Your DNA has been our predominant outreach delivery setting, reaching 140 young people this year - comprised from 6 cohorts in Greater Manchester and 8 cohorts in Lancashire.

Digital Advantage

Trustees' Report

Financial review

At the end of the financial year to 31 July 2025, Digital Advantage remains in a strong and stable financial position. We generated a total income of £1,265,195 (2024:£909,229), demonstrating continued growth and reflecting the positive impact of our work. After covering all operational and delivery costs, we achieved a surplus of £14,076 (2024: £45,837) which will be reinvested into the charity's future development and delivery.

As of 31 July 2025, our total reserves stood at £28,945 (2024: £30,634) comprising in restricted funds (which are committed to specific projects or purposes in the coming year), and £19,861 (2024: £4,096) in unrestricted funds, which support the day-to-day running of the charity. It remains our aim to grow our unrestricted reserves over time, in line with our reserves policy, to provide greater long-term security and flexibility.

The charity is well-positioned to continue its positive financial trajectory. We expect income to grow again in the financial year ending 31 July 2026, maintaining the steady upward trend we've seen year on year. This growth will also help us move closer to meeting our reserves target by the end of FY27.

While we have some existing loans, these were taken out during the initial setup of our college provision and are structured with clear repayment plans. Importantly, all current and planned growth is being funded through our own reserves, with no reliance on external funding required.

Looking ahead, our financial plans for the next two years, which includes setting up our second site, shows further growth while remaining financially sustainable. This approach ensures we can continue delivering high-quality services and expand our reach, all while working towards the long-term financial goals set out in our reserves policy.

Policy on reserves

The trustees have set a reserves policy that targets a holding of unrestricted free reserves equal to at least three months of expenditure. The trustees recognise that any reserves will take time to build and hope to achieve this target over a 3-5 year period.

The charity maintains reserves to ensure it can continue to meet its commitments and operate effectively, even in the event of short-term financial fluctuations. The majority of our reserves are restricted funds (£28,945), which have been received for specific purposes and will be utilised in the following financial year in accordance with donor restrictions.

We also hold a small amount of unrestricted funds (£19,861) which serve as essential working capital. These funds provide flexibility for the day-to-day operations of the charity and support the continuity of our services, enabling us to respond promptly to any unforeseen expenses or delays in funding. Our aim is to grow the level of unrestricted reserves over time, in line with our reserves policy, to strengthen our financial resilience and support long-term sustainability.

Our reserves policy is reviewed annually to ensure that the levels held remain appropriate to the charity's needs and obligations.

Digital Advantage

Trustees' Report

Funds in deficit

There are no funds in deficit.

Principal funding sources

The principal source of funding is for DISC via ESFA and Local Authority funding.

Investment policy and objectives

We received a Social Investment loan from CAF. This runs till 2028. We have no plans to extend this at the present time.

Plans for future periods

Aims and key objectives for future periods

- We continue to and will continue to employ an education consultant working weekly with the team, to undertake a Quality Assurance programme which is operationalised through the ongoing College Improvement Plan (CIP). We have also brought in specialists in Safeguarding and Teaching and Learning to improve our systems, practice and evidence recording.
- Expansion to a new site in Salford with measures being taken to ensure the Charity fulfils its regulatory obligations and financial requirements. All stakeholders including ESFA and Local Authorities are engaged in conversations about this expansion. Also needs significant investment in IT for safeguarding and future proofing as well as physical set up.

Going concern

The trustees are satisfied that the charity remains a going concern for a period in excess of twelve months.

Creditor payment policy

Invoices are paid in accordance with the requested payment terms.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

The auditors The Moffatts Partnership LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Digital Advantage

Trustees' Report

The annual report was approved by the trustees of the charity on 24 February 2026 and signed on its behalf by:



.....
Mr James Davies
Chairman and trustee

Digital Advantage

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24 February 2026 and signed on its behalf by:


.....
Mr James Davies
Chairman and trustee

Digital Advantage

Independent Auditor's Report to the Members of Digital Advantage

Opinion

We have audited the financial statements of Digital Advantage (the 'charity') for the year ended 31 July 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The charity's financial statements for the year ended 31st July 2024 were not audited. Therefore, the corresponding figures shown for the year ended 31st July 2024 are unaudited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Digital Advantage

Independent Auditor's Report to the Members of Digital Advantage

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Digital Advantage

Independent Auditor's Report to the Members of Digital Advantage

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company, we identified that the principle risks of non-compliance with laws and regulations related to breaches of the legal and regulatory framework that the company operates in. We considered the extent to which non-compliance might have a material effect on the financial statements. The key laws and regulations we considered in this context included Charities Act 2011, Employment Law, Health and Safety and Tax Legislation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiring of management as to actual and potential litigation and claims.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- Discussions with management and those charged with governance in relation to known or suspected instances of non-compliance with laws and regulations and fraud;
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control systems, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned in accordance with ISAs (UK).

Digital Advantage

Independent Auditor's Report to the Members of Digital Advantage

We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

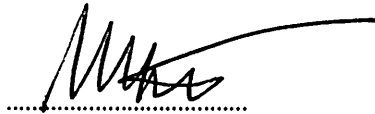
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with the directors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
John Saxon F.C.A (Senior Statutory Auditor)

For and on behalf of The Moffatts Partnership LLP, Statutory Auditor

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1, Jackson House
Sibson Road
Sale
M33 7RR

24 February 2026

The Moffatts Partnership LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Digital Advantage

Statement of Financial Activities for the Year Ended 31 July 2025 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	10,643	50,810	61,453	37,274
Charitable activities	3	1,203,742	-	1,203,742	871,952
Investment income	4	-	-	-	3
Total income		<u>1,214,385</u>	<u>50,810</u>	<u>1,265,195</u>	<u>909,229</u>
Expenditure on:					
Charitable activities	5	<u>(1,212,140)</u>	<u>(38,979)</u>	<u>(1,251,119)</u>	<u>(863,392)</u>
Total expenditure		<u>(1,212,140)</u>	<u>(38,979)</u>	<u>(1,251,119)</u>	<u>(863,392)</u>
Net income		2,245	11,831	14,076	45,837
Gross transfers between funds		<u>13,520</u>	<u>(13,520)</u>	-	-
Net movement in funds		15,765	(1,689)	14,076	45,837
Reconciliation of funds					
Total funds brought forward		<u>4,096</u>	<u>30,634</u>	<u>34,730</u>	<u>(11,109)</u>
Total funds carried forward	22	<u>19,861</u>	<u>28,945</u>	<u>48,806</u>	<u>34,728</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

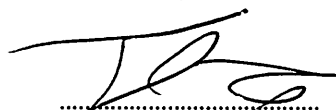
The notes on pages 18 to 34 form an integral part of these financial statements.

Digital Advantage

(Registration number: 1188836)
Balance Sheet as at 31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	13	1	1
Tangible assets	14	<u>59,267</u>	<u>51,857</u>
		<u>59,268</u>	<u>51,858</u>
Current assets			
Debtors	15	44,021	30,023
Cash at bank and in hand	16	<u>317,843</u>	<u>147,284</u>
		361,864	177,307
Creditors: Amounts falling due within one year	17	<u>(265,046)</u>	<u>(57,120)</u>
Net current assets		<u>96,818</u>	<u>120,187</u>
Total assets less current liabilities		156,086	172,045
Creditors: Amounts falling due after more than one year	18	<u>(107,280)</u>	<u>(137,315)</u>
Net assets		<u>48,806</u>	<u>34,730</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	22	28,945	30,634
Unrestricted income funds			
Unrestricted funds		<u>19,861</u>	<u>4,096</u>
Total funds	22	<u>48,806</u>	<u>34,730</u>

The financial statements on pages 15 to 34 were approved by the trustees, and authorised for issue on 24 February 2026 and signed on their behalf by:



.....
Mr James Davies
Chairman and Trustee

The notes on pages 18 to 34 form an integral part of these financial statements.

Digital Advantage

Cash Flow Statement for the Year Ended 31 July 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		14,076	45,837
Adjustments to cash flows from non-cash items			
Depreciation		28,736	18,687
Investment income	4	-	(3)
		42,812	64,521
Working capital adjustments			
Increase in debtors	15	(13,998)	(14,570)
Increase in creditors	17	208,015	5,920
(Decrease)/increase in deferred income	18	(1,973)	1,973
Net cash flows from operating activities		234,856	57,844
Cash flows from investing activities			
Interest receivable and similar income	4	-	3
Purchase of tangible fixed assets	14	(36,146)	(56,262)
Net cash flows from investing activities		(36,146)	(56,259)
Cash flows from financing activities			
Repayment of loans and borrowings	17	(28,151)	(26,382)
Net increase/(decrease) in cash and cash equivalents		170,559	(24,797)
Cash and cash equivalents at 1 August		147,284	172,081
Cash and cash equivalents at 31 July		317,843	147,284

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 34 form an integral part of these financial statements.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Digital Advantage meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis. The trustees confirm that there are no material uncertainties about the charity's ability to continue for at least 12 months from the date of approval.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Adjusting events after the financial period

Andrew Lovatt stepped back from his role on 16 May 2025 and, following a period of special leave and garden leave, his employment terminated on 25 December 2025. As part of his settlement agreement signed 2nd July 2025, it was agreed that he would receive a termination payment equal to one month's salary. The trustees determined that a constructive obligation existed at the reporting date and therefore an accrual has been brought in for the total cost to the employer of the employee's remuneration, benefits and termination payment.

Judgements

There were no judgements made in the year.

Key sources of estimation uncertainty

There were no key sources of estimation uncertainty made in the year.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released. Where entitlement occurs before income is received, the income is accrued.

All capital grants received are recognised in the SOFA and credited to a separate restricted fund where there are restrictions on the future use of the fund.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

The charity's principal activity is the provision of specialist education and support for learners with Special Educational Needs and Disabilities (SEND). The majority of income is received from the Department for Education (DfE) and Local Authorities through the high needs funding system, comprising Element 1, Element 2, and Element 3 funding.

Income from education-related activities is recognised when:

- the charity has entitlement to the funding;
- receipt is probable;
- and the amount can be reliably measured.

Element 1 and 2 funding is recognised over the academic year to which it relates.

Element 3 (top-up) funding is recognised in line with the delivery of individual support and provision agreed with each Local Authority.

Any amounts relating to services not yet provided at the reporting date are included as deferred income within creditors.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

Asset class	Depreciation method and rate
Office equipment	20% straight line basis
Computer equipment	25% straight line basis
Leasehold Improvements	33% straight line basis

Trade debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the Financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aims of the restricted funds are set out in the notes to the Financial statements.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	643	-	643	-
Grants, including capital grants;				
Government grants	-	50,810	50,810	30,634
Grants from other charities	10,000	-	10,000	6,640
	<u>10,643</u>	<u>-</u>	<u>61,453</u>	<u>37,274</u>

Grants from the government included £30,634 of restricted income in the prior period. All other income from donations and legacies in the prior period was unrestricted.

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from training and education provision	1,203,742	1,203,742	870,089
Other income	-	-	255
Income from letting of non - investment property	-	-	1,608
	<u>1,203,742</u>	<u>1,203,742</u>	<u>871,952</u>

All income from charitable activities in the prior period was unrestricted, of which £497,172 (2024: £289,582) was 16-19 education funding from the Department of Education (DfE).

4 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	3
	<u>-</u>	<u>3</u>

All investment income in the prior period was unrestricted.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Wages and salaries	755,291	13,688	768,979	581,466
Training and workshops	76,883	18,800	95,683	76,013
Premises expenses	152,458	-	152,458	78,067
Insurance	6,394	-	6,394	2,379
Telephone	4,675	-	4,675	4,806
Printing and stationery	2,078	-	2,078	1,602
Advertising and Marketing	748	-	748	3,784
IT costs	30,306	-	30,306	15,733
Subscriptions	12,146	-	12,146	8,761
Staff training	4,999	-	4,999	6,879
Staff Medical Insurance	2,759	-	2,759	-
Staff Entertainment	1,085	-	1,085	-
Travel costs	9,248	-	9,248	5,723
Office costs	12,952	6,491	19,443	6,581
Depreciation	28,736	-	28,736	18,687
Loan interest	7,068	-	7,068	8,877
Charitable Donations	260	-	260	790
Bad Debt	522	-	522	-
Governance costs	103,532	-	103,532	43,244
	<u>1,212,140</u>	<u>38,979</u>	<u>1,251,119</u>	<u>863,392</u>

All expenditure in the prior period related to unrestricted funds.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	8,000	8,000	-
Other fees paid to auditors	1,944	1,944	-
Independent examiner fees			
Examination of the financial statements	-	-	2,052
Legal fees	58,670	58,670	24,584
Other governance costs	<u>34,918</u>	<u>34,918</u>	<u>16,608</u>
	<u>103,532</u>	<u>103,532</u>	<u>43,244</u>

7 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>8,000</u>	-
Other fees to auditors		
All other non-audit services	<u>1,944</u>	-

8 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>-</u>	<u>2,052</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Audit fees	8,000	-
Depreciation of fixed assets	<u>28,735</u>	<u>18,687</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs Naomi Louise Timperley

Mrs Naomi Louise Timperley received remuneration of £1,600 (2024: £Nil) during the year.

Remuneration has been paid for training services provided to the charity and not in their capacity as a trustee.

This is permitted by the charity's constitution.

Mr Beck Cromack-Hough

Mr Beck Cromack-Hough received remuneration of £3,747 (2024: £3,528) during the year.

Remuneration has been paid for delivering social media, marketing services to the charity and not in their capacity as a trustee.

This is permitted by the charity's constitution.

Ashley Boroda

Ashley Boroda received remuneration of £1,705 (2024: £495) during the year.

Remuneration has been paid for training services provided to the charity and not in their capacity as a trustee.

This is permitted by the charity's constitution.

Miss Diane May Ainsworth

Miss Diane May Ainsworth received remuneration of £9,875 (2024: £Nil) during the year.

Remuneration has been paid for delivering educational consultancy to the charity and not in their capacity as a trustee.

This is permitted by the charity's constitution.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	686,016	524,398
Social security costs	64,258	45,376
Pension costs	18,705	11,693
	<u>768,979</u>	<u>581,467</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Senior management team	5	5
Administration	17	13
	<u>22</u>	<u>18</u>

12 (2024 - 12) of the above employees participated in the Defined Contribution Pension Schemes.

During the year, the charity made redundancy and/or termination payments which totalled £32,068 (2024 - £Nil).

The number of employees whose emoluments fell within the following bands was:

	2025 No
£60,001 - £70,000	<u>1</u>

The total employee benefits of the key management personnel of the charity were £325,744 (2024 - £279,893).

The chief executive officer, as the highest paid member of staff, received benefits totalling £98,284 (2024 - £62,939).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

13 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 August 2024	<u>1</u>	<u>1</u>
At 31 July 2025	1	1
Amortisation		
At 31 July 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 July 2025	<u><u>1</u></u>	<u><u>1</u></u>
At 31 July 2024	<u><u>1</u></u>	<u><u>1</u></u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2024	29,953	47,125	77,078
Additions	<u>6,250</u>	<u>29,896</u>	<u>36,146</u>
At 31 July 2025	<u>36,203</u>	<u>77,021</u>	<u>113,224</u>
Depreciation			
At 1 August 2024	9,984	15,237	25,221
Charge for the year	<u>12,068</u>	<u>16,668</u>	<u>28,736</u>
At 31 July 2025	<u>22,052</u>	<u>31,905</u>	<u>53,957</u>
Net book value			
At 31 July 2025	<u>14,151</u>	<u>45,116</u>	<u>59,267</u>
At 31 July 2024	<u>19,969</u>	<u>31,888</u>	<u>51,857</u>

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £14,151 (2024 - £19,968) in respect of leaseholds.

15 Debtors

	2025 £	2024 £
Trade debtors	5,825	4,876
Prepayments	21,872	9,248
Accrued income	-	7,463
Other debtors	<u>16,324</u>	<u>8,436</u>
	<u>44,021</u>	<u>30,023</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	98
Cash at bank	317,843	147,186
	317,843	147,284

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	35,280	21,210
Other loans	30,036	28,151
Other taxation and social security	49,585	4,206
Other creditors	111,478	15
Accruals	38,667	1,565
Deferred income	-	1,973
	265,046	57,120

	2025 £	2024 £
Deferred income at 1 August 2024	(1,973)	-
Resources deferred in the period	-	(1,973)
Amounts released from previous periods	1,973	-
Deferred income at year end	-	(1,973)

The value of deferred income relates to Local Authority Element 3 funding income that has been received during the year that relates to future periods.

18 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	63,307	93,343
Other creditors	43,973	43,972
	107,280	137,315

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	126,046	90,005
Between one and five years	190,000	82,504
After five years	3,958	-
	<u>320,004</u>	<u>172,509</u>

The new 5 year lease taken just before the year end in respect of the the Salford site contains a break clause allowing the charity to terminate the lease on 1st July 2028, subject to giving written notice.

Management has assessed the likelihood of exercising the break clause and considers it not reasonably certain that the break will be taken. As such, the above commitments are disclosed to the full lease end date.

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £18,705 (2024 - £11,693).

21 Commitments

Capital commitments

At 31st July 2025 the charity had capital commitments contracted for, consisting of the purchase of computer hardware and screens as well as a full IT Infrastructure update in relation to the charities expansion into their new leased site at Salford.

These costs were largely covered by the DfE Devolved Formula Funding received within the financial year ending 31st July 2025 of which the remaining amount carried forward as restricted funds at the year end totaled £28,946. The remaining cost is expected to be funded by the unrestricted reserves held at the year end.

The total amount contracted for but not provided in the financial statements was £38,250 (2024 - £Nil).

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

22 Funds

	Balance at 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	4,096	1,214,385	(1,212,140)	13,520	19,861
Restricted funds					
DfE Devolved Formula Capital (DFC)	11,834	30,631	-	(13,520)	28,945
The Access Foundation	18,800	-	(18,800)	-	-
Access to Work Grant	-	20,179	(20,179)	-	-
Total restricted funds	<u>30,634</u>	<u>50,810</u>	<u>(38,979)</u>	<u>(13,520)</u>	<u>28,945</u>
Total funds	<u>34,730</u>	<u>1,265,195</u>	<u>(1,251,119)</u>	<u>-</u>	<u>48,806</u>

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	(11,109)	878,595	(863,390)	4,096
Restricted				
DfE Devolved Formula Capital (DFC)	-	11,834	-	11,834
The Access Foundation	-	18,800	-	18,800
Total restricted funds	<u>-</u>	<u>30,634</u>	<u>-</u>	<u>30,634</u>
Total funds	<u>(11,109)</u>	<u>909,229</u>	<u>(863,390)</u>	<u>34,730</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

The specific purposes for which the funds are to be applied are as follows:

DfE Devolved Formula Capital - grants are provided to schools for capital improvements, such as building repairs, ICT equipment (not software), and security, based on pupil numbers and a fixed fee. Funds cannot be used for revenue, general maintenance, or staff costs.

Access Foundation Grant - funding of "DNA" programme for SEND pupils.

Access to Work Grants - a UK government grant for practical, tailored support— such as specialist equipment, transport, or support workers — when requirements go beyond reasonable adjustments.

Transfers have been made from the restricted fund to the unrestricted fund in respect of fixed assets funded by restricted grants as the restriction normally applies only until the asset has been acquired.

23 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2025 £
Intangible fixed assets	1	-	1
Tangible fixed assets	59,267	-	59,267
Current assets	332,919	28,945	361,864
Current liabilities	(265,046)	-	(265,046)
Creditors over 1 year	(107,280)	-	(107,280)
Total net assets	19,861	28,945	48,806

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Intangible fixed assets	1	-	1
Tangible fixed assets	51,857	-	51,857
Current assets	154,551	30,634	185,185
Current liabilities	(64,998)	-	(64,998)
Creditors over 1 year	(137,315)	-	(137,315)
Total net assets	4,096	30,634	34,730

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2025

24 Analysis of net funds

	At 1 July 2024	Financing cash flows	Other non cash changes	At 31 July 2025
Cash at bank and in hand	147,284	170,559	-	317,843
Debt due within one year	(28,151)	28,151	(30,036)	(30,036)
Debt due after more than one year	(137,315)	-	30,036	(107,279)
Net Debt	<u>(18,182)</u>	<u>198,710</u>	<u>-</u>	<u>180,528</u>

	At 1 July 2023	Financing cash flows	Other non cash changes	At 31 July 2024
Cash at bank and in hand	172,081	(24,797)	-	147,284
Debt due within one year	(26,384)	26,384	(28,151)	(28,151)
Debt due after more than one year	(165,466)	-	28,151	(137,315)
Net Debt	<u>(19,769)</u>	<u>1,587</u>	<u>-</u>	<u>(18,182)</u>

25 Related party transactions

During the year the charity made the following related party transactions:

The White Room Consultancy Limited

(The CEO for the financial year is a director of the above company.)

In a prior year The White Room Consultancy Limited provided loans to the charity to assist with cash flow. The loan has no requirement for repayment until July 2028 at the earliest, it is therefore shown in note 18 within other creditors. No repayments of this loan will be made until the loan from the Charities Aid Foundation has been fully repaid. At the balance sheet date the amount due to The White Room Consultancy Limited was £43,972 (2024 - £43,972).

DIGITAL ADVANTAGE

England & Wales - Charity number 1188836

Accounts

Charity registration number: 1188836

Digital Advantage

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Digital Advantage

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Digital Advantage

Reference and Administrative Details

Chairman	Ashley Boroda
Trustees	Ashley Boroda Mr Michael Anthony McNamara Mrs Sarah-Jane Musique-Hargreaves Mrs Naomi Louise Timperley Miss Diane May Ainsworth Mr Philip Arnold
Senior Management / Leadership Team	Mr Rav Gehlon, Managing Director Mr Andy Lovatt, CEO Mr Ezra Rushen, Creative Director Mr Seamus Mannion, COO Caroline Dean, Head of College (DISC)
Charity Registration Number	1188836
Principal Office	Third Floor Holyoake House Hanover Street Manchester M60 0AS
Independent Examiner	The Moffatts Partnership LLP Chartered Accountants Suite 1.1, Jackson House Sibson Road Sale M33 7RR

Digital Advantage

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2024.

Objectives and activities

Objects and aims

The Objects of the CIO are:

a) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not exclusively, supporting:

- i) young people
- ii) disabled people
- iii) people with special educational needs
- iv) people with limited digital skills
- v) unemployed people.

b) To act as a resource for socially excluded people by providing advice and assistance and organising programmes of educational and other activities as a means of developing their digital skills, capacities and capabilities.

i) Young people. We have continued to work with young people across the NW and into Yorkshire. Due to reduced funding we have reached fewer young people this year, but those that we do reach, many of those are from deprived and hard to reach communities. We provided training, support, advice and guidance to one School (Eden Boys) from mainstream education; and enabled a SEMH School In Bradford to engage with a local community group to revive a cultural archive and produce a play.

ii) Disabled people. Our Independent Specialist College DISC, is based in Manchester City Centre. During this year we provided the SEND community 34 places on our pre and Supported Internships. Our interns came from Manchester, Salford, Bury, Bolton, Trafford, Oldham, Tameside, Stockport, Rochdale, Cheshire East and Halton. We also provided 6 places on our Alternative Provision. We also began a pilot programme with Manchester City Council and DfE, to provide Supported Internships to people with a SEND diagnosis but without an EHCP. We worked in partnership with Greater Manchester Learner Provider Network, Liverpool City Region Combined Authority Lancashire County Council and Future U providing help, expertise and guidance to them with supported pathways to help get SEND young people into the digital workforce.

iii) SEND. We have delivered services to 150 young people with SEND, particularly those with Autism. We have developed a service for us to work with Schools and Colleges by providing outreach training programmes and Alternative Provision. As Digital Skills Partners we can help with curriculum, training, work experiences, careers advice, community engagement and progression routes for their students, alongside digital CPD for teachers.

iv) People with limited digital skills. Our resources have been focused on SEND priorities this year and funding for this group is limited.

v) Unemployed people. We applied for but did not get funding for these programmes having concentrated on DISC

Digital Advantage

Trustees' Report

Fundraising disclosures

The principal source of funding is for DISC via ESFA and Local Authority funding. We have developed a fundraising strategy but have not deployed this as yet. We continue to apply for grants from funding bodies and foundations that prioritise education and training for SEND young people and others that maybe socially excluded.

Public benefit

All trustees are familiar with our purpose and are, to varying degrees, actively involved in helping us deliver this. This maybe through advocacy through business networks to create industry workshops and employment opportunities (AB); providing a voice for young people with 'lived experience' of additional needs (BMH); using their experience in education to help develop our curriculum and education networks (DA, PA); working with employees to support Neurodiverse staff (SM); Advocating ND employment through legal DEI networks and events (KD) and ensuring sound financial controls for us to do this(MM).

The trustees have been diligent in their shared understanding and advocacy for the Charity's purpose and have been effective in challenging Senior Leaders in their efficacy in delivering these.

The trustees have ensured they carry out the objectives for the public benefit and have (in accordance with s17 Charities Act 2011) had regard to guidance published by the Charity Commission on public benefit when exercising powers or duties where that may be relevant.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

We are in receipt of Social Investment loan from Charities Aid Foundation, which runs till 2028. We have no plans to extend this at the present time.

Grant making policies

We are not a grant making body.

Use of volunteers

We have engaged 78 volunteers this year. From the strategic involvement of the Trustees and Board of Governors to the input from industry speakers at DISC and some outreach deliveries, through to formal industry mentors and work experience partners, we have a growing database of volunteers who wish to support our charity, its learners, staff and parent/carers.

Digital Advantage

Trustees' Report

Achievements and performance

Achievements against objectives set

Other than our programmes for SEND that help prevent young people from becoming NEET, we have not been able to achieve success against this particular target due to lack of funding.

Performance of fundraising activities against objectives set

Overall, we achieved the targets set out in our business plan whilst underperforming on our targets for external funding. Since COVID it is recognised that the funding environment for educational provision is extremely tight. We worked with an external giving consultant to develop a Giving Strategy. This will take some time to activate.

Investment performance against objectives

We neither sought nor received additional investment during this period.

Innovation - New Products and Services

We continue to develop and deliver new products and services for hands-on experiential education. This year we have developed a prototype STEM education intervention - The BOX Challenge - with University of Salford, Energy House, to raise awareness of the UNSDGs and inspire students to pursue career opportunities in the green economy.

We have 6 services developed with, and for specific audiences:

Digital Supported Internship

Our specialist post-16 institution for young people with EHCPs age 16-24. DISC provides appropriate supported routes to young people to help them overcome barriers to employment in the digital economy. Students are based full-time in our digital agency environment working with us to develop their professional practice and industry skills. They work on live briefs for business partners keen to provide employment opportunities going forward.

We have refined the original model of delivering solely to supported interns to include pre and post internships:

- o Pre-internships - to meet increased demand for our service but for those young people who are up to 3 years from employment at their time of entry.
- o Post-internships are designed to provide an additional bridge for a small group of 22/23 Supported Interns to aid their transition into employment. alongside young people.

Our progression rates were excellent with 7 out of 8 Supported Interns moving onto positive destinations - work, further or higher education, - and a further 26 pre and post interns to DISC for 24/25 or moving onto increased employment or FE programmes elsewhere.

Digital Advantage

Trustees' Report

Your DNA

Your Digital News Agency is a programme for schools, colleges and community groups and is designed to provide the skills needed to create great stories about topics that mean a lot to the participant. We provide all the skills needed to develop and tell stories from a community, develop a website and brand, whilst developing the skills you need to get work in the digital economy.

Whilst funding has remained tight, this has been a popular programme with SEND schools and colleges. Your DNA has been our predominant outreach delivery setting, reaching 150 young people this year.

DA Online

Is a suite of video-led, interactive training delivered by industry experts. Aimed at developing entry level skills for all students of all ages, the training is designed to be supported by either teaching staff or by ourselves providing feedback on submitted work so that students can progress with confidence. The course can be delivered to whole classes or smaller groups and work across any platform including SeeSaw, Google Classroom, Zoom or MS Teams. Subjects include Photography, Videography, Web Design, Storytelling, Podcasting, Branding and Encryption, with more in development. There are 60 GLH and can be accredited Level 1 Creative and Digital Media. DA Online contributes to standardised, industry-led learning for beneficiaries of our existing face-to-face programmes across the North-West.

This has been shared with all schools participating in Your DNA to further the impact of their project work and to enable additional students to build with digital skills in a manner that fits with their learning style.

Teacher CPD

Video tutorials for teachers giving them the skills and confidence to manage a digital project for their school/college. These include Google Sites Web Design and Managing a Digital Project. This has been undertaken by 34 teachers.

Pop-Up Digital Agency

For Secondary Years 10-13. Our Pop-Up Digital Agency is delivered as a 5-day work experience at the school or college. Driven by an industry professional and local employer it helps students design, develop, plan, and deliver a digital business proposition. Our annual enterprise competition is judged by an industry panel with support provided to winning schools.

There have been 2 deliveries of Pop-Up Digital Agency self-funded by a college this year

Employer engagement campaign

Get Autism (www.GetAutism.uk) is our employer focussed campaign aimed to raise awareness of the hidden talents within the SEND community, but also support employers wishing to achieve more neurodiversity amongst their workforce. The ultimate aim is to partner with progressive organisations to increase the opportunities available to ours and other interns.

Overall, we achieved the targets set out in our business plan whilst underperforming on our targets for external funding. Since COVID it is recognised that the funding environment for educational provision is extremely tight. We worked with an external giving consultant to develop a Giving Strategy. This will take some time to activate.

We neither sought nor received additional investment during this period.

Digital Advantage

Trustees' Report

Financial review

At the end of the financial year to 31 July 2024, Digital Advantage remains in a strong and stable financial position. We generated a total income of £909,229 (2023: £498,640) , demonstrating continued growth and reflecting the positive impact of our work. After covering all operational and delivery costs totalling £863,392 (2023: £525,175) we achieved a surplus of £45,837 (2023: (£26,535)), which will be reinvested into the charity's future development and delivery.

As of 31 July 2024, our total reserves stood at £34,730 (2023: (£11,109)) , comprising £30,634 (2023: £Nil) in restricted funds (which are committed to specific projects or purposes in the coming year), and £4,096 (2023: (£11,109)) in unrestricted funds, which support the day-to-day running of the charity. It remains our aim to grow our unrestricted reserves over time, in line with our reserves policy, to provide greater long-term security and flexibility.

The charity is well-positioned to continue its positive financial trajectory. We expect income to grow again in the financial year ending 31 July 2025, maintaining the steady upward trend we've seen year on year. This growth will also help us move closer to meeting our reserves target by the end of FY27.

While we have some existing loans, these were taken out during the initial setup of our college provision and are structured with clear repayment plans. Importantly, all current and planned growth is being funded through our own reserves, with no reliance on external funding required.

Looking ahead, our financial plans for the next two years, which includes setting up a second site, shows further growth while remaining financially sustainable. This approach ensures we can continue delivering high-quality services and expand our reach, all while working towards the long-term financial goals set out in our reserves policy.

Digital Advantage

Trustees' Report

Policy on reserves

The trustees have set a reserves policy that targets a holding of unrestricted free reserves equal to at least three months of expenditure.

The trustees recognise that any reserves will take time to build and hope to achieve this target over a 3-5 year period.

The charity maintains reserves to ensure it can continue to meet its commitments and operate effectively, even in the event of short-term financial fluctuations. The majority of our reserves (£30,634) are restricted funds, which have been received for specific purposes and will be utilised in the following financial year in accordance with donor restrictions.

We also hold a small amount of unrestricted funds (£4,096), which serve as essential working capital. These funds provide flexibility for the day-to-day operations of the charity and support the continuity of our services, enabling us to respond promptly to any unforeseen expenses or delays in funding. Our aim is to grow the level of unrestricted reserves over time, in line with our reserves policy, to strengthen our financial resilience and support long-term sustainability.

Our reserves policy is reviewed annually to ensure that the levels held remain appropriate to the charity's needs and obligations.

Principal funding sources

The principal source of funding is for DISC via ESFA and Local Authority funding. We have developed a fundraising strategy but have not deployed this as yet. We continue to apply for grants from funding bodies and foundations that prioritise education and training for SEND young people and others that maybe socially excluded.

Plans for future periods

Aims and key objectives for future periods

Expansion to a new site is being planned for September 2025 with measures being taken to ensure the Charity fulfils its regulatory obligations and financial requirements. All stakeholders including ESFA and Local Authorities are engaged in conversations about this expansion.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of trustees

There were no Trustees Appointed during this period.

Digital Advantage

Trustees' Report

Induction and training of trustees

All Trustees have received guidance issued to Trustees by the Charities Commission. In addition, all trustees are made aware of their statutory obligations in relation to:

- a) Keeping children safe in education
- b) Working-together-to-safeguard-children

Relationships with related parties

The White Room Consultancy Limited

The CEO is a director of the above company.

SENDCode

The charity entered a Heads of Agreement with SENDCode, a CIC closely aligned with their mission and purpose.

Major risks and management of those risks

Risk management

The Charity runs an ongoing Risk assessment tool that is maintained by our COO and overseen by the Exec Group, and Board of Trustees. The principal risks at present are related to an Ofsted Inspection that is due before September 2025 and the expansion of DISC college to another site in September 2025.

We had an Ofsted Monitoring Visit in Jan 30/31 2024 and were deemed to be making 'Reasonable Progress' in all areas.

Since that time, we have employed a consultant working weekly with the team, to undertake a Quality Assurance programme which is operationalised through the ongoing College Improvement Plan (CIP). We have also brought in specialists in Safeguarding and Teaching and Learning to improve our systems, practice and evidence recording.

The annual report was approved by the trustees of the charity on 15 May 2025 and signed on its behalf by:



.....
Ashley Boroda
Chairman and Trustee

Digital Advantage

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15 May 2025 and signed on its behalf by:



.....
Ashley Boroda
Chairman and trustee

Digital Advantage

Independent Examiner's Report to the trustees of Digital Advantage

I report to the trustees on my examination of the accounts of Digital Advantage for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of Digital Advantage you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Digital Advantage's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since Digital Advantage's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Digital Advantage as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Saxon F.C.A
Institute of Chartered Accountants in England and Wales

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1, Jackson House
Sibson Road
Sale
M33 7RR

15 May 2025

Digital Advantage

Statement of Financial Activities for the Year Ended 31 July 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	6,640	30,634	37,274	101,638
Charitable activities	3	871,952	-	871,952	397,002
Investment income	4	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>
Total income		<u>878,595</u>	<u>30,634</u>	<u>909,229</u>	<u>498,640</u>
Expenditure on:					
Charitable activities	5	<u>(863,392)</u>	<u>-</u>	<u>(863,392)</u>	<u>(525,175)</u>
Total expenditure		<u>(863,392)</u>	<u>-</u>	<u>(863,392)</u>	<u>(525,175)</u>
Net income/(expenditure)		<u>15,203</u>	<u>30,634</u>	<u>45,837</u>	<u>(26,535)</u>
Net movement in funds		15,203	30,634	45,837	(26,535)
Reconciliation of funds					
Total funds brought forward		<u>(11,109)</u>	<u>-</u>	<u>(11,109)</u>	<u>15,426</u>
Total funds carried forward	19	<u><u>4,094</u></u>	<u><u>30,634</u></u>	<u><u>34,728</u></u>	<u><u>(11,109)</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 14 to 27 form an integral part of these financial statements.

Digital Advantage

(Registration number: 1188836)

Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	1	1
Tangible assets	13	<u>51,857</u>	<u>14,282</u>
		<u>51,858</u>	<u>14,283</u>
Current assets			
Debtors	14	37,901	17,629
Cash at bank and in hand	15	<u>147,284</u>	<u>172,081</u>
		185,185	189,710
Creditors: Amounts falling due within one year	16	<u>(64,998)</u>	<u>(49,636)</u>
Net current assets		<u>120,187</u>	<u>140,074</u>
Total assets less current liabilities		172,045	154,357
Creditors: Amounts falling due after more than one year	17	<u>(137,315)</u>	<u>(165,466)</u>
Net assets/(liabilities)		<u>34,730</u>	<u>(11,109)</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	30,634	-
Unrestricted income funds			
Unrestricted funds		<u>4,096</u>	<u>(11,109)</u>
Total funds	19	<u>34,730</u>	<u>(11,109)</u>

The financial statements on pages 11 to 27 were approved by the trustees, and authorised for issue on 15 May 2025 and signed on their behalf by:



.....
Ashley Boroda
Chairman and Trustee

The notes on pages 14 to 27 form an integral part of these financial statements.

Digital Advantage

Cash Flow Statement for the Year Ended 31 July 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		45,837	(26,535)
Adjustments to cash flows from non-cash items			
Depreciation		18,687	3,989
Investment income		(3)	-
		64,521	(22,546)
Working capital adjustments			
(Increase)/decrease in debtors	14	(20,272)	184
Increase in creditors	16	11,622	4,517
Increase/(decrease) in deferred income	17	1,973	(8,333)
Net cash flows from operating activities		57,844	(26,178)
Cash flows from investing activities			
Interest received		3	-
Acquisitions of tangible assets		(56,262)	(9,916)
Net cash flows from investing activities		(56,259)	(9,916)
Cash flows from financing activities			
Repayment of bank borrowings		(26,382)	(2,122)
Net decrease in cash and cash equivalents		(24,797)	(38,216)
Cash and cash equivalents at 1 August		172,081	210,297
Cash and cash equivalents at 31 July		147,284	172,081

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 27 form an integral part of these financial statements.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Digital Advantage meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

Charitable activities

Income received for providing goods and services in return for a fee as part of the charitable activities is recognised in the SoFA to the extent that the charity has provided the service or goods. Where income is received in advance and the charity does not have entitlement to those resources until the goods or services have been provided the income received in advance is deferred until the charity becomes entitled to the resources.

Income derived from performance-related grants that is conditional upon the delivery of a specified level of service is recognised to the extent that the charity has provided the services or goods.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line basis
Computer equipment	25% straight line basis
Leasehold Improvements	33% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants, including capital grants;				
Government grants	-	18,800	18,800	30,000
Grants from other charities	6,640	11,834	18,474	55,783
Donations from community groups	-	-	-	15,855
	<u>6,640</u>	<u>30,634</u>	<u>37,274</u>	<u>101,638</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from training and education provision	870,089	870,089	373,932
Income from recharges of salaries and admin costs	-	-	(1,227)
Other income	255	255	9,728
Income from letting of non - investment property	1,608	1,608	14,569
	<u>871,952</u>	<u>871,952</u>	<u>397,002</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3</u>	<u>3</u>	<u>-</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Wages and salaries	581,466	581,466	298,222
Training and workshops	76,013	76,013	124,574
Premises expenses	78,067	78,067	36,719
Insurance	2,379	2,379	1,801
Telephone	4,806	4,806	3,547
Printing and stationery	1,602	1,602	607
Advertising and Marketing	3,784	3,784	5,612
IT costs	15,733	15,733	4,476
Subscriptions	8,761	8,761	6,732
Staff training	6,879	6,879	2,565
Travel costs	5,723	5,723	2,443
Office costs	6,581	6,581	6,194
Depreciation	18,687	18,687	3,989
Loan interest	8,877	8,877	10,462
Charitable Donations	790	790	-
Governance costs	43,244	43,244	17,232
	<u>863,392</u>	<u>863,392</u>	<u>525,175</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	2,052	2,052	2,000
Legal fees	24,584	24,584	10,112
Other governance costs	16,608	16,608	5,120
	<u>43,244</u>	<u>43,244</u>	<u>17,232</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>18,687</u>	<u>3,989</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs Naomi Louise Timperley

Mrs Naomi Louise Timperley received remuneration of £Nil (2023: £5,800) during the year.

Remuneration has been paid for training services provided to the charity and not in their capacity as a trustee. This is permitted by the charity's constitution.

Mr Beck Cromack-Hough

Mr Beck Cromack-Hough received remuneration of £3,528 (2023: £Nil) during the year.

Remuneration has been paid for delivering social media, marketing services to the charity and not in their capacity as a trustee. This is permitted by the charity's constitution.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	524,398	270,914
Social security costs	45,376	21,428
Pension costs	<u>11,693</u>	<u>5,880</u>
	<u>581,467</u>	<u>298,222</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Senior management team	5	3
Administration	<u>13</u>	<u>7</u>
	<u>18</u>	<u>10</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

12 (2023 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,052</u>	<u>2,000</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 August 2023	<u>1</u>	<u>1</u>
At 31 July 2024	1	1
Amortisation		
At 31 July 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 July 2024	<u>1</u>	<u>1</u>
At 31 July 2023	<u>1</u>	<u>1</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2023	-	20,816	20,816
Additions	<u>29,953</u>	<u>26,309</u>	<u>56,262</u>
At 31 July 2024	<u>29,953</u>	<u>47,125</u>	<u>77,078</u>
Depreciation			
At 1 August 2023	-	6,534	6,534
Charge for the year	<u>9,984</u>	<u>8,703</u>	<u>18,687</u>
At 31 July 2024	<u>9,984</u>	<u>15,237</u>	<u>25,221</u>
Net book value			
At 31 July 2024	<u>19,969</u>	<u>31,888</u>	<u>51,857</u>
At 31 July 2023	<u>-</u>	<u>14,282</u>	<u>14,282</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £19,968 (2023 - £Nil) in respect of leaseholds.

14 Debtors

	2024 £	2023 £
Trade debtors	4,876	432
Prepayments	9,248	13,405
Accrued income	7,463	-
VAT recoverable	7,878	2,176
Other debtors	<u>8,436</u>	<u>1,616</u>
	<u>37,901</u>	<u>17,629</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

15 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	98	-
Cash at bank	147,186	172,081
	<u>147,284</u>	<u>172,081</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	21,210	8,739
Other loans	28,151	26,384
Other taxation and social security	12,084	7,050
Other creditors	15	2,119
Accruals	1,565	5,344
Deferred income	1,973	-
	<u>64,998</u>	<u>49,636</u>

17 Creditors: amounts falling due after one year

	2024	2023
	£	£
Other loans	93,343	121,494
Other creditors	43,972	43,972
	<u>137,315</u>	<u>165,466</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £11,693 (2023 - £5,880).

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

19 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	(11,109)	878,595	(863,390)	4,096
Restricted funds				
Supported Internships	-	11,834	-	11,834
Your DNA	-	18,800	-	18,800
Total restricted funds	-	30,634	-	30,634
Total funds	(11,109)	909,229	(863,390)	34,730
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	(14,407)	468,640	(465,342)	(11,109)
Restricted				
Supported Internships	29,833	-	(29,833)	-
Your DNA	-	30,000	(30,000)	-
Total restricted funds	29,833	30,000	(59,833)	-
Total funds	15,426	498,640	(525,175)	(11,109)

The specific purposes for which the funds are to be applied are as follows:

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Intangible fixed assets	1	-	1
Tangible fixed assets	51,857	-	51,857
Current assets	154,551	30,634	185,185
Current liabilities	(64,998)	-	(64,998)
Creditors over 1 year	(137,315)	-	(137,315)
Total net assets	4,096	30,634	34,730

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Intangible fixed assets	1	-	1
Tangible fixed assets	14,282	-	14,282
Current assets	189,710	-	189,710
Current liabilities	(49,636)	-	(49,636)
Creditors over 1 year	(165,466)	-	(165,466)
Total net assets	(11,109)	-	(11,109)

Digital Advantage

Notes to the Financial Statements for the Year Ended 31 July 2024

21 Analysis of net funds

	At 1 July 2023	Financing cash flows	Other non cash changes	At 31 July 2024
Cash at bank and in hand	172,081	(24,797)	-	147,284
Debt due within one year	(26,384)	26,384	(28,151)	(28,151)
Debt due after more than one year	(165,466)	-	28,151	(137,315)
Net Debt	(19,769)	1,587	-	(18,182)

	At 1 July 2022	Financing cash flows	Other non cash changes	At 31 July 2023
Cash at bank and in hand	210,297	(38,216)	-	172,081
Debt due within one year			(26,384)	(26,384)
Debt due after more than one year	(193,972)	2,122	26,384	(165,466)
Net Debt	16,325	(36,094)	-	(19,769)

22 Related party transactions

During the year the charity made the following related party transactions:

The White Room Consultancy Limited

(The CEO of Digital Advantage is a director of the above company.)

In a prior year The White Room Consultancy Limited provided loans to the charity to assist with cash flow. At the balance sheet date the amount due to The White Room Consultancy Limited was £43,972 (2023 - £43,972).

Digital Advantage

Statement of Financial Activities by fund for the Year Ended 31 July 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	6,640	71,638
Charitable activities	871,952	397,002
Investment income	3	-
Total income	878,595	468,640
Expenditure on:		
Charitable activities	(863,392)	(465,342)
Total expenditure	(863,392)	(465,342)
Net income	15,203	3,298
Net movement in funds	15,203	3,298
Reconciliation of funds		
Total funds brought forward	(11,109)	(14,407)
Total funds carried forward	4,094	(11,109)

This page does not form part of the statutory financial statements.

Digital Advantage

Statement of Financial Activities by fund for the Year Ended 31 July 2024

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>30,634</u>	<u>30,000</u>
Total income	<u>30,634</u>	<u>30,000</u>
Expenditure on:		
Charitable activities	<u>-</u>	<u>(59,833)</u>
Total expenditure	<u>-</u>	<u>(59,833)</u>
Net income/(expenditure)	<u>30,634</u>	<u>(29,833)</u>
Net movement in funds	30,634	(29,833)
Reconciliation of funds		
Total funds brought forward	<u>-</u>	<u>29,833</u>
Total funds carried forward	<u>30,634</u>	<u>-</u>

This page does not form part of the statutory financial statements.

DIGITAL ADVANTAGE

England & Wales - Charity number 1188836

Accounts

Charity registration number: 1188836

Digital Advantage

Annual Report and Financial Statements

for the period from 1 July 2022 to 31 July 2023

Digital Advantage

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Digital Advantage

Reference and Administrative Details

Chairman	Ashley Boroda
Trustees	Ashley Boroda Mr Michael Anthony McNamara Mrs Sarah-Jane Musique-Hargreaves Mrs Naomi Louise Timperley Miss Diane May Ainsworth Mrs Kate Dodd Mr Beck Cromack-Hough Mr Philip Arnold
Senior Management / Leadership Team	Mr Rav Gehlon, Managing Director Mr Andy Lovatt, CEO Mr Ezra Rushen
Charity Registration Number	1188836
Principal Office	Holyoake House Hanover Street Manchester M4 4AH
Independent Examiner	The Moffatts Partnership LLP Chartered Accountants Suite 1.1, Jackson House Sibson Road Sale M33 7RR

Digital Advantage

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 July 2023.

Objectives and activities

Objects and aims

The Objects of the CIO are:

a) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not exclusively, supporting:

- i) young people
- ii) disabled people
- iii) people with special educational needs
- iv) people with limited digital skills
- v) unemployed people.

b) To act as a resource for socially excluded people by providing advice and assistance and organising programmes of educational and other activities as a means of developing their digital skills, capacities and capabilities.

i) Young people. We have continued to work with Young people across the NW and into the Midlands. We have reached around 450 young people this year, many of those are from deprived and hard to reach communities.

ii) Disabled people. We have worked in partnership with SENDCode, Greater Manchester Combined Authority (GMCA), all 10 Greater Manchester boroughs, Greater Manchester Learner Provider Network, Space 4 Autism, Sefton MBC, Lancashire County Council and Future U providing help, expertise and guidance to them about creating support to help get SEND young people into the digital workforce.

iii) SEND. We have delivered services to 217 young people with SEND, particularly those with Autism. The highlights were a delivery to a SEND group in Bradford with Oastlers School and Checkpoint Community Centre. Additionally, our Supported Interns produced great work as they moved towards positive destinations.

iv) People with limited digital skills. We delivered a focussed series of sessions with 10 women for whom English is a Second Language and with limited digital skills, from a community partner in Longsight, Manchester.

v) We have supported 5 people who have been NEET on our Part-time digital internship programme funded by Manchester City Council.

Digital Advantage

Trustees' Report

Fundraising disclosures

The charity's principal form of income is in the form of ESFA, Local Authority and other public sector contracts. The expansion of the Digital Independent Specialist College will see continued growth in the ESFA & Local Authority revenue streams.

The charity is seeking grant funding from several awarding bodies that support education, digital skills and Special Educational Needs and Disabilities.

The charity received social investment funding in June 22, to enable the opening of DISC.

The charity is continuing to explore the possibility of raising money through philanthropic giving.

Public benefit

The trustees have ensured they carry out the objectives for the public benefit and have (in accordance with s17 Charities Act 2011) had regard to guidance published by the Charity Commission on public benefit when exercising powers or duties where that may be relevant.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The charity came into being at the start of the pandemic in 2020 and was therefore disrupted from its inception.

Using the learning taken from delivering the pilot UK's first Digital Supported Internship, the charity decided against pursuing further deliveries with The Manchester College as the education partner and instead embarked on gaining a college accreditation from the Department for Education instead, namely becoming an Independent Specialist Provider in May 22. This saw us establish and open the Digital Independent Specialist College (DISC) in September 2022, to 12 Digital Supported Interns – all young people with SEND and an education, health, and care plan (EHCP), with 8 of the group moving onto a positive destination. DISC has quickly become known as a provider of quality provision and interest in our offer has grown rapidly to the point where we will triple our learner numbers and expand our offer across 3 distinct levels next year to meet demand.

We have also continued to deliver outreach programmes to schools, and we reached 200 students between September and June this year with face-to-face delivery of our Your DNA programme and a further 40 young people on our Pop-up Digital Agency. We have reached approximately 200 further students via access to Digital Advantage Online.

We have 5 programmes developed with, and for specific audiences:

- **Digital Supported Internship** - for young people with EHCPs age 16-24.. We have taken learning from the pilot and refined the model to deliver our Digital Supported Internship to overcome barriers to employment in the digital economy. Students are based full-time in our digital agency environment working with us to develop their professional practice and industry skills. They will work on live briefs for business partners keen to provide employment opportunities going forward. Online, blended and distance learning 8 of the 12 students secured positive destinations.

Digital Advantage

Trustees' Report

- **Your DNA** - Your Digital News Agency is a programme for schools, colleges and community groups and is designed to provide the skills needed to create great stories about topics that means a lot to the participant. We provide all the skills needed to develop and tell stories from a community, develop a website and brand, whilst developing the skills you need to get work in the digital economy.

- This has been a popular programme with funders and SEND schools alike this year which has been our predominant outreach delivery setting, reaching 200 young people this year.

- **DA Online** is a suite of video-led, interactive training delivered by industry experts. Aimed at developing entry level skills for all students of all ages, the training is designed to be supported by either teaching staff or by ourselves providing feedback on submitted work so that students can progress with confidence. The course can be delivered to whole classes or smaller groups and work across any platform including SeeSaw, Google Classroom, Zoom or MS Teams. Subjects include Photography, Videography, Web Design, Storytelling, Podcasting, Branding and Encryption, with more in development. There are 60 GLH and can be accredited Level 1 Creative and Digital Media. DA Online contributes to standardised, Industry-led learning for beneficiaries of our existing face-to-face programmes across the North-West.

- This has been shared with all schools participating in Your DNA to further the impact of their project work and to enable additional students to build with digital skills in a manner that fits with their learning style.

- **Pop-Up Digital Agency** - for Secondary Years 10-13. Our Pop-Up Digital Agency is delivered as a 5-day work experience at the school or college. Driven by an industry professional and local employer it helps students design, develop, plan, and deliver a digital business proposition. Our annual enterprise competition is judged by an industry panel with support provided to winning schools.

- There have been 2 deliveries of Pop-Up Digital Agency self-funded by a college this year.

- **Teacher CPD**. Video tutorials for teachers giving them the skills and confidence to manage a digital project for their school/college. These include Google Sites Web Design and Managing a Digital Project. This has been undertaken by 34 teachers and again has been limited to the disruption due to COVID.

New Products and Services

We continue to develop and deliver new products and services for hands-on experiential education. We have developed a prototype STEM education intervention with University of Salford Energy House, to raise awareness of the UNSDGs and inspire students to pursue career opportunities in the green economy.

Financial review

Total income for the year is £498,640 (2022 - £278,922) with £30,000 (2022 - £50,000) being restricted.

Expenditure for the year amounted to £525,175 (2022 - £290,193) with £59,833 (2022 - £20,167) relating to restricted funds.

The results for the year are a deficit of £26,535 (2022 - £11,271).

Total funds carried forward at the year-end are deficit £11,109. (2022 - surplus £15,426)

Digital Advantage

Trustees' Report

Policy on reserves

For the financial period ended 30 June 2023, Digital Advantage has a reserves policy that is focused on achieving financial stability and ensuring the continuity of our operations. In line with our strategic goals and in compliance with the Charities SORP (FRS 102), our policy targets the retention of at least one month's running costs in reserves. Recognising the importance of sustainable growth and resilience, Digital Advantage has a plan to incrementally build reserves over the next three years. By 30 June 2025, our target is to enhance our reserve funds to cover a minimum of three months' worth of running costs.

Funds in deficit

The trustees recognise that any reserves will take time to build and hope to achieve a target of three months unrestricted free reserves over a 3-5 year period.

Principal funding sources

The charity's principal form of income is in the form of public sector contracts, charitable grants, philanthropic giving and commercial sponsorship. The charity is seeking grant funding from a number of awarding bodies that support education, digital skills and Special Educational Needs and Disabilities.

Plans for future periods

Activities planned to achieve aims

Digital Advantage and SENDCode have agreed to enter into a joint working arrangement for streamlining of their operations to enable them to develop their common goals more effectively. Digital Advantage and SENDCode will remain independent entities co-delivering an outreach programme to schools and colleges, Alternative Provision, a pre-internship and supported internship programmes.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Induction and training of trustees

All Trustees including new Trustees who joined in March 2021 have received guidance issued to Trustees by the Charities Commission.

Digital Advantage

Trustees' Report

Relationships with related parties

The White Room Consultancy Limited

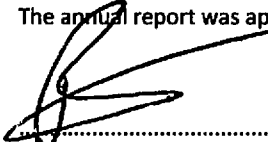
The CEO is a director of the above company.

Major risks and management of those risks

Risk management

The charity has identified and reviewed the risks to which it is exposed and has established appropriate levels of reporting and control mechanisms to mitigate those risks.

The annual report was approved by the trustees of the charity on 25 April 2024 and signed on its behalf by:



.....
Ashley Boroda
Chairman and Trustee

Digital Advantage

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

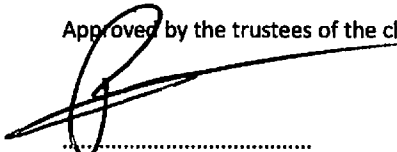
The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 April 2024 and signed on its behalf by:



.....
Ashley Boroda
Chairman and trustee

Digital Advantage

Independent Examiner's Report to the trustees of Digital Advantage

I report to the trustees on my examination of the accounts of Digital Advantage for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of Digital Advantage you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Digital Advantage's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

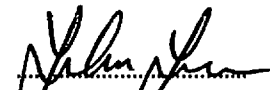
Independent examiner's statement

Since Digital Advantage's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Digital Advantage as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Saxon F.C.A.
Institute of Chartered Accountants in England and Wales

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1, Jackson House
Sibson Road
Sale
M33 7RR

25 April 2024

Digital Advantage

Statement of Financial Activities for the Period from 1 July 2022 to 31 July 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	71,638	30,000	101,638	128,962
Charitable activities	3	397,002	-	397,002	143,024
Investment income	4	-	-	-	1
Other income	5	-	-	-	6,935
Total income		<u>468,640</u>	<u>30,000</u>	<u>498,640</u>	<u>278,922</u>
Expenditure on:					
Charitable activities	6	<u>(465,342)</u>	<u>(59,833)</u>	<u>(525,175)</u>	<u>(290,193)</u>
Total expenditure		<u>(465,342)</u>	<u>(59,833)</u>	<u>(525,175)</u>	<u>(290,193)</u>
Net income/(expenditure)		<u>3,298</u>	<u>(29,833)</u>	<u>(26,535)</u>	<u>(11,271)</u>
Net movement in funds		3,298	(29,833)	(26,535)	(11,271)
Reconciliation of funds					
Total funds brought forward		<u>(14,407)</u>	<u>29,833</u>	<u>15,426</u>	<u>26,697</u>
Total funds carried forward	20	<u>(11,109)</u>	<u>-</u>	<u>(11,109)</u>	<u>15,426</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The notes on pages 12 to 25 form an integral part of these financial statements.

Digital Advantage

(Registration number: 1188836)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	1	1
Tangible assets	14	<u>14,282</u>	<u>8,355</u>
		<u>14,283</u>	<u>8,356</u>
Current assets			
Debtors	15	17,629	17,813
Cash at bank and in hand	16	<u>172,081</u>	<u>210,297</u>
		189,710	228,110
Creditors: Amounts falling due within one year	17	<u>(49,636)</u>	<u>(27,068)</u>
Net current assets		<u>140,074</u>	<u>201,042</u>
Total assets less current liabilities		154,357	209,398
Creditors: Amounts falling due after more than one year	18	<u>(165,466)</u>	<u>(193,972)</u>
Net ((liabilities)/assets)		<u>(11,109)</u>	<u>15,426</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	-	29,833
Unrestricted income funds			
Unrestricted funds		<u>(11,109)</u>	<u>(14,407)</u>
Total funds	20	<u>(11,109)</u>	<u>15,426</u>

The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on 25 April 2024 and signed on their behalf by:

.....
 Ashley Boroda
 Chairman and Trustee

Digital Advantage

Cash Flow Statement for the Period from 1 July 2022 to 31 July 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(26,535)	(11,271)
Adjustments to cash flows from non-cash items			
Depreciation		3,989	2,045
Investment income	4	<u>-</u>	<u>(1)</u>
		(22,546)	(9,227)
Working capital adjustments			
Decrease in debtors	15	184	1,930
Increase in creditors	17	4,517	37,503
(Decrease)/increase in deferred income	18	<u>(8,333)</u>	<u>8,333</u>
Net cash flows from operating activities		<u>(26,178)</u>	<u>38,539</u>
Cash flows from investing activities			
Interest receivable and similar income	4	-	1
Purchase of tangible fixed assets	14	<u>(9,916)</u>	<u>(900)</u>
Net cash flows from investing activities		(9,916)	(899)
Cash flows from financing activities			
Repayment of loans and borrowings	17	<u>(2,122)</u>	<u>150,000</u>
Net (decrease)/increase in cash and cash equivalents		(38,216)	187,640
Cash and cash equivalents at 1 July		<u>210,297</u>	<u>22,657</u>
Cash and cash equivalents at 31 July		<u>172,081</u>	<u>210,297</u>

All of the cash flows are derived from continuing operations during the above two periods.

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Digital Advantage meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

Charitable activities

Income received for providing goods and services in return for a fee as part of the charitable activities is recognised in the SoFA to the extent that the charity has provided the service or goods. Where income is received in advance and the charity does not have entitlement to those resources until the goods or services have been provided the income received in advance is deferred until the charity becomes entitled to the resources.

Income derived from performance-related grants that is conditional upon the delivery of a specified level of service is recognised to the extent that the charity has provided the services or goods.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants, including capital grants;				
Government grants	-	30,000	30,000	50,000
Grants from other charities	55,783	-	55,783	74,067
Donations from community groups	15,855	-	15,855	4,895
	<u>71,638</u>	<u>30,000</u>	<u>101,638</u>	<u>128,962</u>

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from training and education provision	373,932	373,932	82,759
Income from recharges of salaries and admin costs	(1,227)	(1,227)	55,956
Other income	9,728	9,728	1,060
Income from letting of non - investment property	14,569	14,569	3,249
	397,002	397,002	143,024

4 Investment income

	Total 2023 £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	1

5 Other income

	Total 2023 £	Total 2022 £
Other income	-	6,935

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Wages and salaries	298,222	-	298,222	171,637
Training and workshops	64,741	59,833	124,574	62,139
Premises expenses	36,719	-	36,719	13,408
Insurance	1,801	-	1,801	338
Telephone	3,547	-	3,547	630
Printing and stationery	607	-	607	157
Advertising and Marketing	5,612	-	5,612	568
IT costs	4,476	-	4,476	1,338
Subscriptions	6,732	-	6,732	827
Staff training	2,565	-	2,565	150
Travel costs	2,443	-	2,443	2,372
Office costs	6,194	-	6,194	334
Depreciation	3,989	-	3,989	2,045
Loan interest	10,462	-	10,462	-
Governance costs	17,232	-	17,232	34,250
	<u>465,342</u>	<u>59,833</u>	<u>525,175</u>	<u>290,193</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,000	2,000	6,100
Legal fees	10,112	10,112	18,479
Other governance costs	5,120	5,120	9,671
	<u>17,232</u>	<u>17,232</u>	<u>34,250</u>

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

8 Net Incoming/outgoing resources

Net outgoing resources for the period include:

	2023 £	2022 £
Depreciation of fixed assets	<u>3,989</u>	<u>2,045</u>

9 Trustees remuneration and expenses

During the period the charity made the following transactions with trustees:

Mrs Naomi Louise Timperley

Mrs Naomi Louise Timperley received remuneration of £5,800 (2022: £Nil) during the period.

Remuneration has been paid for training services provided to the charity and not in their capacity as a trustee. This is permitted by the charity's constitution.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the period were:		
Wages and salaries	270,914	151,949
Social security costs	21,428	15,974
Pension costs	<u>5,880</u>	<u>3,714</u>
	<u>298,222</u>	<u>171,637</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period expressed as full time equivalents was as follows:

	2023 No	2022 No
Senior management team	3	3
Administration	<u>7</u>	<u>7</u>
	<u>10</u>	<u>10</u>

7 (2022 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the period

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,000</u>	<u>6,100</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 July 2022	<u>1</u>	<u>1</u>
At 31 July 2023	1	1
Amortisation		
At 31 July 2023	<u>-</u>	<u>-</u>
Net book value		
At 31 July 2023	<u>1</u>	<u>1</u>
At 30 June 2022	<u>1</u>	<u>1</u>

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2022	10,900	10,900
Additions	<u>9,916</u>	<u>9,916</u>
At 31 July 2023	<u>20,816</u>	<u>20,816</u>
Depreciation		
At 1 July 2022	2,545	2,545
Charge for the year	<u>3,989</u>	<u>3,989</u>
At 31 July 2023	<u>6,534</u>	<u>6,534</u>
Net book value		
At 31 July 2023	<u>14,282</u>	<u>14,282</u>
At 30 June 2022	<u>8,355</u>	<u>8,355</u>

15 Debtors

	2023 £	2022 £
Trade debtors	432	675
Prepayments	13,405	2,232
Accrued income	-	11,307
VAT recoverable	2,176	-
Other debtors	<u>1,616</u>	<u>3,599</u>
	<u>17,629</u>	<u>17,813</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>172,081</u>	<u>210,297</u>

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,739	2,587
Other loans	26,384	-
Other taxation and social security	7,050	4,426
Other creditors	2,119	686
Accruals	5,344	11,036
Deferred income	-	8,333
	<u>49,636</u>	<u>27,068</u>

18 Creditors: amounts falling due after one year

	2023	2022
	£	£
Other loans	121,494	150,000
Other creditors	<u>43,972</u>	<u>43,972</u>
	<u>165,466</u>	<u>193,972</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £5,880 (2022 - £3,714).

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

20 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	(14,407)	468,640	(465,342)	(11,109)
Restricted funds				
Supported Internships	29,833	-	(29,833)	-
Your DNA	-	30,000	(30,000)	-
Total restricted funds	<u>29,833</u>	<u>30,000</u>	<u>(59,833)</u>	<u>-</u>
Total funds	<u>15,426</u>	<u>498,640</u>	<u>(525,175)</u>	<u>(11,109)</u>
	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	26,697	228,922	(270,026)	(14,407)
Restricted				
Supported Internships	-	50,000	(20,167)	29,833
Total funds	<u>26,697</u>	<u>278,922</u>	<u>(290,193)</u>	<u>15,426</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Intangible fixed assets	1	-	1
Tangible fixed assets	14,282	-	14,282
Current assets	189,710	-	189,710
Current liabilities	(49,636)	-	(49,636)
Creditors over 1 year	(165,466)	-	(165,466)
Total net assets	(11,109)	-	(11,109)

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Intangible fixed assets	1	-	1
Tangible fixed assets	8,355	-	8,355
Current assets	198,277	29,833	228,110
Current liabilities	(27,068)	-	(27,068)
Creditors over 1 year	(193,972)	-	(193,972)
Total net assets	(14,407)	29,833	15,426

Digital Advantage

Notes to the Financial Statements for the Period from 1 July 2022 to 31 July 2023

22 Analysis of net funds

	At 1 July 2022	Financing cash flows	Other non cash changes	At 31 July 2023
Cash at bank and in hand	210,297	(38,216)	-	172,081
Debt due within one year			(26,384)	(26,384)
Debt due after more than one year	(193,972)	2,122	26,384	(165,466)
Net Debt	<u>16,325</u>	<u>(36,094)</u>	<u>-</u>	<u>(19,769)</u>
	At 1 July 2021	Financing cash flows	Other non cash changes	At 31 June 2022
Cash at bank and in hand	22,657	187,640	-	210,297
Debt due within one year			-	-
Debt due after more than one year	-	(193,972)	-	(193,972)
Net Debt	<u>22,657</u>	<u>(6,332)</u>	<u>-</u>	<u>16,325</u>

23 Related party transactions

During the period the charity made the following related party transactions:

The White Room Consultancy Limited

(The CEO of Digital Advantage is a director of the above company.)

In a prior year The White Room Consultancy Limited provided loans to the charity to assist with cash flow. At the balance sheet date the amount due to The White Room Consultancy Limited was £43,972 (2022 - £43,972).

DIGITAL ADVANTAGE

England & Wales - Charity number 1188836

Accounts

Charity registration number: 1188836

Digital Advantage

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Digital Advantage

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Digital Advantage

Reference and Administrative Details

Chairman	Ashley Boroda
Trustees	Ashley Boroda Mr Michael Anthony McNamara Mrs Sarah-Jane Musique-Hargreaves Mrs Naomi Louise Timperley Miss Diane May Ainsworth Mrs Kate Dodd Mr Beck Cromack-House
Senior Management / Leadership Team	Mr Rav Gehlon, Managing Director Mr Andy Lovatt, CEO Mr Ezra Rushen
Charity Registration Number	1188836
Principal Office	Federation House 2 Federation Street Manchester M4 4BF
Independent Examiner	The Moffatts Partnership LLP Chartered Accountants Suite 1.1, Jackson House Sibson Road Sale M33 7RR

Digital Advantage

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2022.

Objectives and activities

Objects and aims

The Objects of the CIO are:

a) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not exclusively, supporting:

- i) young people
- ii) disabled people
- iii) people with special educational needs
- iv) people with limited digital skills
- v) unemployed people.

b) To act as a resource for socially excluded people by providing advice and assistance and organising programmes of educational and other activities as a means of developing their digital skills, capacities and capabilities.

i) Young people. We have continued to work with Young people across the NW and into the Midlands. We have reached around 600 young people this year, many of those are from deprived and hard to reach communities.

ii) Disabled people. We have worked in partnership with SENDCode, GMCA, MCC, GMLPN, Space 4 Autism, Sefton MBC, Lancashire County Council and Brighter Sound providing help, expertise and guidance to them about creating support to help get SEND young people into the digital workforce.

iii) SEND. We have delivered services to 80 young people with SEND, particularly those with Autism. The highlights we a delivery to SEND in Merseyside with Sefton MBC, and our Interns you produced great work included their now renowned podcast, Outside of the Box

iv) People with limited digital skills. The pandemic has limited our opportunities to deliver to this group but we did do some work with Manchester and Blackpool Home School Networks. We are exploring opportunities to support rehabilitating prisoners and the Armed Forces.

v) We have supported 32 people who have been NEET, through our partnership with SENDCode and our Removing Barriers Programme.

Digital Advantage

Trustees' Report

Fundraising disclosures

The charity's principal form of income is in the form of public sector contracts. These are expected to continue at levels previously attained by The White Room.

The charity is seeking grant funding from a number of awarding bodies that support education, digital skills and Special Educational Needs and Disabilities.

The charity is exploring the option of Social Investment from Resonance but also through unsecured business growth loans as the Govt. COVID recovery funding.

The charity is exploring the possibility of raising money through philanthropic giving. A plan for this will be developed in quarter three 2021.

Public benefit

The trustees have ensured they carry out the objectives for the public benefit and have (in accordance with s17 Charities Act 2011) had regard to guidance published by the Charity Commission on public benefit when exercising powers or duties where that may be relevant.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The charity came into being at the start of the pandemic in 2020 and was therefore disrupted from its inception. That said it received a small amount of funding from Cooperative Foundation to support its work with SEND young people at Federation House.

The work already underway with The Manchester College was continued by the new Charity. This is the UK's first Digital Supported internship using a model created by Digital Advantage. 13 of the 14 learners have secured positive destinations at HE or in the workplace.

We have also continued to deliver both *Pop-Up and Digital Inc.* to schools using either remote, blended or face to face delivery. We reached 680 students between September and June this year.

We have 5 programmes developed with, and for specific audiences. They can all be mapped to qualifications including CDM Level 1. These are:

- DA Online is a suite of video-led, interactive training delivered by industry experts. Aimed at developing entry level skills for all students of all ages, the training is designed to be supported by either teaching staff or by ourselves providing feedback on submitted work so that students can progress with confidence. The course can be delivered to whole classes or smaller groups and work across any platform including SeeSaw, Google Classroom, Zoom or MS Teams. Subjects include: Photography, Videography, Web Design, Storytelling, Podcasting, Branding and Encryption, with more in development. There are 60 GLH and can be accredited Level 1 Creative and Digital Media. DA Online contributes to standardised, industry led learning for beneficiaries of our existing face-to-face programmes across the North West.

This was delivered to 15 schools, 6 of whom were SEND or SEND Provision. Given that this is the first year we have run this, the feedback has been very positive.

Digital Advantage

Trustees' Report

- Pop-Up Digital Agency - for Secondary Years 10 -13. Our 5 day Pop-Up Digital Agency is delivered as a 5 day work experience at the school or college. Driven by an industry professional and local employer it helps students design, develop, plan and deliver a digital business proposition. Our annual enterprise competition is judged by an industry panel with support provided to winning schools.

This relies heavily of face to face delivery and has not been run in this form this year due to COVID.

- Digital Inc. - for SEND students year 10 -13. A 10-day, two term programme specifically for SEND Schools and colleges. Developed to create a digital news agency within the school it empowers school staff, students and parents to see the digital economy as a viable career route. This programme feeds talent into our supported internship. This was delivered to 6 schools this year and was again severely disrupted by COVID.

- Digital Supported Internship - for young people with EHCPs age 16-24. We are 9 months into a pilot digital supported internship with The Manchester College. We have developed a new model aimed to overcome barriers to employment in the digital economy. Students are based full-time in our digital agency environment working with us to develop their professional practice and industry skills. They will work on live briefs for business partners keen to provide employment opportunities going forward. Online, blended and distance learning 13 of the 14 students secured positive destinations either in the workplace or at FE and HE.

- Teacher CPD. Video tutorials for teachers giving them the skills and confidence to manage a digital project for their school/college. These include Google Sites Web Design and Managing a Digital Project. This has been undertaken by 34 teacher and again has been limited to the disruption due to COVID.

Financial review

Total income for the year is £278,922 with £50,000 being restricted.

Expenditure for the year amounted to £290,193 with £20,167 relating to restricted funds.

The results for the year are a deficit of £11,271 (2021 - surplus £26,697).

Total funds carried forward for the year end are £15,426. (2022 - £26,697)

Policy on reserves

For the financial period ended 30 June 2022, Digital Advantage has a reserves policy that is focused on achieving financial stability and ensuring the continuity of our operations. In line with our strategic goals and in compliance with the Charities SORP (FRS 102), our policy targets the retention of at least one month's running costs in reserves. Recognising the importance of sustainable growth and resilience, Digital Advantage has a plan to incrementally build reserves over the next three years. By 30 June 2025, our target is to enhance our reserve funds to cover a minimum of three months' worth of running costs.

Funds in deficit

The trustees recognise that any reserves will take time to build and hope to achieve a target of three months unrestricted free reserves over a 3-5 year period.

Digital Advantage

Trustees' Report

Principal funding sources

The charity's principal form of income is in the form of public sector contracts, charitable grants, philanthropic giving and commercial sponsorship. The charity is seeking grant funding from a number of awarding bodies that support education, digital skills and Special Educational Needs and Disabilities.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Induction and training of trustees

All Trustees including new Trustees who joined in March 2021 have received guidance issued to Trustees by the Charities Commission.

Relationships with related parties

The White Room Consultancy Limited

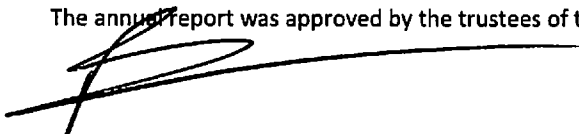
The CEO is a director of the above company.

Major risks and management of those risks

Risk management

The charity has identified and reviewed the risks to which it is exposed and has established appropriate levels of reporting and control mechanisms to mitigate those risks.

The annual Report was approved by the trustees of the charity on 5 December 2023 and signed on its behalf by:



.....
Ashley Boroda
Chairman and Trustee

Digital Advantage

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

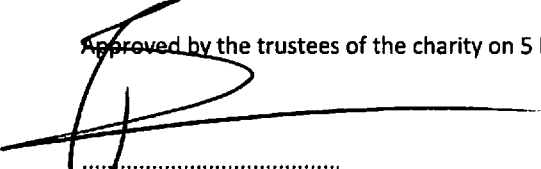
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5 December 2023 and signed on its behalf by:



.....
Ashley Boroda
Chairman and Trustee

Digital Advantage

Independent Examiner's Report to the trustees of Digital Advantage

I report to the trustees on my examination of the accounts of Digital Advantage for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of Digital Advantage you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Digital Advantage's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since Digital Advantage's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants In England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Digital Advantage as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John Saxon F.C.A
Institute of Chartered Accountants in England and Wales

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1, Jackson House
Sibson Road
Sale
M33 7RR

5 December 2023

Digital Advantage

Statement of Financial Activities for the Year Ended 30 June 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	78,962	50,000	128,962	3,500
Charitable activities	3	143,024	-	143,024	72,528
Investment income	4	1	-	1	-
Other income	5	6,935	-	6,935	4,555
Total income		<u>228,922</u>	<u>50,000</u>	<u>278,922</u>	<u>80,583</u>
Expenditure on:					
Charitable activities	6	<u>(270,026)</u>	<u>(20,167)</u>	<u>(290,193)</u>	<u>(53,886)</u>
Total expenditure		<u>(270,026)</u>	<u>(20,167)</u>	<u>(290,193)</u>	<u>(53,886)</u>
Net (expenditure)/income		<u>(41,104)</u>	<u>29,833</u>	<u>(11,271)</u>	<u>26,697</u>
Net movement in funds		(41,104)	29,833	(11,271)	26,697
Reconciliation of funds					
Total funds brought forward		<u>26,697</u>	<u>-</u>	<u>26,697</u>	<u>-</u>
Total funds carried forward	20	<u>(14,407)</u>	<u>29,833</u>	<u>15,426</u>	<u>26,697</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

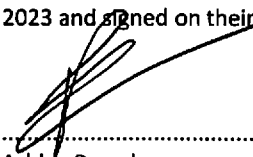
The notes on pages 11 to 23 form an integral part of these financial statements.

Digital Advantage

(Registration number: 1188836)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	13	1	1
Tangible assets	14	<u>8,355</u>	<u>9,500</u>
		<u>8,356</u>	<u>9,501</u>
Current assets			
Debtors	15	17,813	32,143
Cash at bank and in hand	16	<u>210,297</u>	<u>22,657</u>
		228,110	54,800
Creditors: Amounts falling due within one year	17	<u>(27,068)</u>	<u>(37,604)</u>
Net current assets		<u>201,042</u>	<u>17,196</u>
Total assets less current liabilities		209,398	26,697
Creditors: Amounts falling due after more than one year	18	<u>(193,972)</u>	<u>-</u>
Net assets		<u>15,426</u>	<u>26,697</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	29,833	-
Unrestricted income funds			
Unrestricted funds		<u>(14,407)</u>	<u>26,697</u>
Total funds	20	<u>15,426</u>	<u>26,697</u>

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 5 December 2023 and signed on their behalf by:


.....
Ashley Boroda
Chairman and Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

Digital Advantage

Cash Flow Statement for the Year Ended 30 June 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(11,271)	26,697
Adjustments to cash flows from non-cash items			
Depreciation		2,045	500
Investment income	4	(1)	-
		(9,227)	27,197
Working capital adjustments			
Decrease/(increase) in debtors	15	14,330	(32,143)
Increase in creditors	17	25,103	37,604
Increase in deferred income	18	8,333	-
Net cash flows from operating activities		38,539	32,658
Cash flows from investing activities			
Interest receivable and similar income	4	1	-
Purchase of intangible fixed assets	13	-	(1)
Purchase of tangible fixed assets	14	(900)	(10,000)
Net cash flows from investing activities		(899)	(10,001)
Cash flows from financing activities			
Repayment of loans and borrowings	17	150,000	-
Net increase in cash and cash equivalents		187,640	22,657
Cash and cash equivalents at 1 July		22,657	-
Cash and cash equivalents at 30 June		210,297	22,657

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 23 form an integral part of these financial statements.

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Digital Advantage meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Income received for providing goods and services in return for a fee as part of the charitable activities is recognised in the SoFA to the extent that the charity has provided the service or goods. Where income is received in advance and the charity does not have entitlement to those resources until the goods or services have been provided the income received in advance is deferred until the charity becomes entitled to the resources.

Income derived from performance-related grants that is conditional upon the delivery of a specified level of service is recognised to the extent that the charity has provided the services or goods.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	-	-	-	1,000
Grants, including capital grants;				
Government grants	-	50,000	50,000	-
Grants from other charities	74,067	-	74,067	2,500
Donations from community groups	4,895	-	4,895	-
	<u>78,962</u>	<u>50,000</u>	<u>128,962</u>	<u>3,500</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £ (As restated)
Income from training and education provision	82,759	82,759	22,167
Income from recharges of salaries and admin costs	55,956	55,956	47,588
Other income	1,060	1,060	2,773
Income from letting of non - investment property	3,249	3,249	-
	143,024	143,024	72,528

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	1	1	-

5 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other income	6,935	6,935	4,555

Other income relates to grants received during the year from the government furlough scheme.

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Wages and salaries	171,637	-	171,637	46,719
Training and workshops	41,972	20,167	62,139	2,052
Premises expenses	13,408	-	13,408	-
Insurance	338	-	338	1,896
Telephone	630	-	630	141
Printing and stationery	157	-	157	-
Advertising and Marketing	568	-	568	-
IT costs	1,338	-	1,338	103
Subscriptions	827	-	827	12
Staff training	150	-	150	245
Travel costs	2,372	-	2,372	654
Office costs	334	-	334	22
Depreciation	2,045	-	2,045	500
Governance costs	34,250	-	34,250	1,542
	<u>270,026</u>	<u>20,167</u>	<u>290,193</u>	<u>53,886</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	6,100	6,100	-
Other fees paid to examiners	-	-	1,000
Legal fees	18,479	18,479	-
Other governance costs	9,671	9,671	542
	<u>34,250</u>	<u>34,250</u>	<u>1,542</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,045</u>	<u>500</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	151,949	43,744
Social security costs	15,974	1,058
Pension costs	3,714	1,917
	<u>171,637</u>	<u>46,719</u>

No employee received emoluments of more than £60,000 during the year

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>6,100</u>	<u>-</u>
Other fees to examiners		
All other services	<u>-</u>	<u>1,000</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 July 2021	<u>1</u>	<u>1</u>
At 30 June 2022	1	1
Amortisation		
At 30 June 2022	<u>-</u>	<u>-</u>
Net book value		
At 30 June 2022	<u>1</u>	<u>1</u>
At 30 June 2021	<u>1</u>	<u>1</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2021	10,000	10,000
Additions	900	900
At 30 June 2022	<u>10,900</u>	<u>10,900</u>
Depreciation		
At 1 July 2021	500	500
Charge for the year	2,045	2,045
At 30 June 2022	<u>2,545</u>	<u>2,545</u>
Net book value		
At 30 June 2022	<u>8,355</u>	<u>8,355</u>
At 30 June 2021	<u>9,500</u>	<u>9,500</u>

15 Debtors

	2022 £	2021 £
Trade debtors	675	8,950
Prepayments	2,232	-
Accrued income	11,307	-
Other debtors	3,599	23,193
	<u>17,813</u>	<u>32,143</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>210,297</u>	<u>22,657</u>

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,587	1,789
Other taxation and social security	4,426	10,736
VAT creditor	-	12,400
Other creditors	686	12,679
Accruals	11,036	-
Deferred income	8,333	-
	<u>27,068</u>	<u>37,604</u>

18 Creditors: amounts falling due after one year

	2022
	£
Other loans	150,000
Other creditors	<u>43,972</u>
	<u>193,972</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a *defined contribution pension scheme*. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,714 (2021 - £1,917).

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

20 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	26,697	228,922	(270,026)	(14,407)
Restricted funds				
Supported Internships	-	50,000	(20,167)	29,833
Total funds	<u>26,697</u>	<u>278,922</u>	<u>(290,193)</u>	<u>15,426</u>
	Balance at 31 March 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	-	80,583	(53,886)	26,697

Digital Advantage

Notes to the Financial Statements for the Year Ended 30 June 2022

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Intangible fixed assets	1	-	1
Tangible fixed assets	8,355	-	8,355
Current assets	198,277	29,833	228,110
Current liabilities	(27,068)	-	(27,068)
Creditors over 1 year	(193,972)	-	(193,972)
Total net assets	(14,407)	29,833	15,426

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2021 £
Intangible fixed assets	1	-	1
Tangible fixed assets	9,500	-	9,500
Current assets	54,800	-	54,800
Current liabilities	(37,604)	-	(37,604)
Total net assets	26,697	-	26,697

22 Analysis of net funds

	At 1 July 2021 £	Financing cash flows £	At 30 June 2022 £
Cash at bank and in hand	22,657	187,640	210,297
Debt due after more than one year	-	(193,972)	(193,972)
Net debt	22,657	(6,332)	16,325

23 Related party transactions

During the year the charity made the following related party transactions:

The White Room Consultancy Limited

(The CEO of Digital Advantage is a director of the above company.)

During the year The White Room Consultancy Limited provided loans to the charity to assist with cash flow. At the balance sheet date the amount due to The White Room Consultancy Limited was £43,972 (2021 - £Nil).

DIGITAL ADVANTAGE

England & Wales - Charity number 1188836

Accounts



Trustees' Annual Report for the period

Period start date

From

Period end date

To

01
April
2020

30
March
2021

Section A

Reference and administration details

Charity name

Digital Inclusion

Other names charity is known by

Trading as Digital Advantage

Registered charity number (if any)

1188836

Charity's principal address

Albemarle Ave,

West Didsbury

Postcode
M20 1HX

Names of the charity trustees who manage the charity

Trustee name
Office (if any)
Dates acted if not for whole year
Name of person (or body) entitled to appoint trustee (if any)

Ashley Boroda
Chair 1

Digital Inclusion CIO

Kate Dodd 2

Digital Inclusion CIO

Naomi Timperley 3

Digital Inclusion CIO

Sarah Musique 4

From March 2021
Digital Inclusion CIO

Michael McNamarra 5

From March 2021
Digital Inclusion CIO

6

7

8

9

10

11

12

13

15

16

17

18

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name
Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser

Name

Address

Name of chief executive or names of senior staff members (Optional information)

CEO Andy Lovatt, Creative Director Ezra Rushen, MD Rav Gehlon.

Section B Structure, governance and management

Description of the charity's trusts

	Type of governing document (eg. trust deed, constitution)
Constitution	
	How the charity is constituted (eg. trust, association, company)
CIO	
	Trustee selection methods (eg. appointed by, elected by)
Appointment	

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity is newly established and has just completed its first year of trading. It has acquired the assets of The White Room Consultancy Limited through a legal agreement. Throughout the year there has been an element of sharing and capacity building between the organisations with Digital Inclusion now inheriting contracts, contacts and working agreements. Staff were consulted and TUPE'd to DI in April 2020.

Chair of Trustees Ashley Boroda oversaw the process.

In May the founding Trustees were joined by Sarah Musique, a qualified business coach and Michael McNamara, a former accountant and experienced charity manager.

The charity has built strong working relationships with others working with SEND young people. In particular Space 4 Autism in Macclesfield and SENDCode in Manchester.

The charities CEO has volunteered to be part of the Greater Manchester Learning Provide Network Autism Steering Group and GMCA's Social Enterprise Action Group.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Objects of the CIO are:

a) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not exclusively, supporting:

1. i) young people
2. ii) disabled people
3. iii) people with special educational needs
4. iv) people with limited digital skills

5. v) unemployed people

b) To act as a resource for socially excluded people by providing advice and assistance and organising programmes of educational and other activities as a means of developing their digital skills, capacities and capabilities.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

All Trustees including new Trustees who joined in March 2021 have received guidance issued to Trustees by the Charities Commission.

- i) Young people. We have continued to work with Young people across the NW and into the Midlands. We have reached around 600 young people this year, many of those are from deprived and hard to reach communities.
- ii) Disabled people. See below.
- iii) SEND. We have delivered services to 80 young people with SEND, particularly those with Autism. The highlights we a delivery to SEND in Merseyside with Sefton MBC, and our Interns you produced great work included their now renowned podcast, Outside of the Box
- iv) People with limited digital skills. The pandemic has limited our opportunities to deliver to this group but we did do some work with Manchester and Blackpool Home School Networks. We are exploring opportunities to support rehabilitating prisoners and the Armed Forces.
- v) We have supported 32 people who have been NEET, through our partnership with SENDCode and our Removing Barriers Programme.

B) We have worked in partnership with SENDCode, GMCA, MCC, GMLPN, Space 4 Autism, Sefton MBC, Lancashire County Council and Brighter Sound providing help, expertise and guidance to them about creating support to help get SEND young people into the digital workforce.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The charity came into being at the start of the pandemic in 2020 and was therefore disrupted from its inception.

That said it received a small amount of funding from Cooperative Foundation to support its work with SEND young people at Federation House.

The work already underway with The Manchester College was continued by the new Charity. This is the UK's first Digital Supported internship using a model created by DI. 13 of the 14 learners have secured positive destinations at HE or in the workplace.

We have also continued to deliver both Pop-Up and Digital Inc. to schools using either remote, blended or face to face delivery. We reached 680 students between September and June this year.

We have 5 programmes developed with, and for specific audiences. They can all be mapped to qualifications including CDM Level 1. These are:

DA Online is a suite of video-led, interactive training delivered by industry experts. Aimed at developing entry level skills for *all* students of all ages, the training is designed to be supported by either teaching staff or by ourselves providing feedback on submitted work so that students can progress with confidence. The course can be delivered to whole classes or smaller groups and work across any platform including SeeSaw, GoogleClassroom, Zoom or MS Teams. Subjects include: Photography, Videography, Web Design, Storytelling, Podcasting, Branding and Encryption, with more in development. There are 60 GLH and can be accredited Level 1 Creative and Digital Media. DA Online contributes to standardised, industry led learning for beneficiaries of our existing face-to-face programmes across the North West. This was delivered to 15 schools, 6 of whom were SEND or SEND Provision. Given that this is the first year we have run this, the feedback has been very positive.

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13 of the 14 students secured positive destinations either in the workplace or at FE and HE.

Teacher CPD. Video tutorials for teachers giving them the skills and confidence to manage a digital project for their school/college. These include Google Sites Web Design and Managing a Digital Project.

This has been undertaken by 34 teacher and again has been limited to the disruption due to COVID.

Brief statement of the charity's policy on reserves

The Charity will maintain at least 3 months running cost as its reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal form of income is in the form of public sector contracts. These are expected to continue at levels previously attained by The White Room.

The charity is seeking grant funding from a number of awarding bodies that support education, digital skills and Special Educational Needs and Disabilities.

The charity is exploring the option of Social Investment from Resonance but also through unsecured business growth loans as the Govt. COVID recovery funding.

The charity is exploring the possibility of raising money through philanthropic giving. A plan for this will be developed in quarter three 2021.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



NOTICE

Full name(s)

Ashley Boroda
Naomi Timperley

Position (eg Secretary, Chair, etc)

Chair

Trustee

Date

25th May 2021

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH 2020 TO 30TH JUNE 2021
FOR
DIGITAL ADVANTAGE**

Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN

DIGITAL ADVANTAGE

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for the Period 31st March 2020 to 30th June 2021

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DIGITAL ADVANTAGE

REPORT OF THE TRUSTEES

for the Period 31st March 2020 to 30th June 2021

The trustees present their report with the financial statements of the charity for the period 31st March 2020 to 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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DIGITAL ADVANTAGE

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DIGITAL ADVANTAGE

REPORT OF THE TRUSTEES

for the Period 31st March 2020 to 30th June 2021

ACHIEVEMENT AND PERFORMANCE

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DIGITAL ADVANTAGE

REPORT OF THE TRUSTEES

for the Period 31st March 2020 to 30th June 2021

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The charity is exploring the possibility of raising money through philanthropic giving. A plan for this will be developed in quarter three 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188836

Principal address

Federation House
2 Federation Street
Manchester
M4 4BF

Trustees

A Boroda
Ms K Dodd
Ms N Timperley
Ms S Musique
M McNamara

Approved by order of the board of trustees on Nov 9, 2021 and signed on its behalf by:



.....
A Boroda - Trustee

DIGITAL ADVANTAGE

STATEMENT OF FINANCIAL ACTIVITIES

for the Period 31st March 2020 to 30th June 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		28,040
Other income		4,555
Total		32,595
EXPENDITURE ON		
Raising funds		1,652
Other		3,746
Total		5,398
NET INCOME		27,197
TOTAL FUNDS CARRIED FORWARD		27,197

The notes form part of these financial statements

DIGITAL ADVANTAGE

BALANCE SHEET

30th June 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	4	32,143
Cash at bank		22,657
		<hr/>
		54,800
CREDITORS		
Amounts falling due within one year	5	(27,603)
		<hr/>
NET CURRENT ASSETS		27,197
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,197
		<hr/>
NET ASSETS		27,197
		<hr/>
FUNDS	6	
Unrestricted funds		27,197
		<hr/>
TOTAL FUNDS		27,197
		<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on Nov 9, 2021
and were signed on its behalf by:



.....

A Boroda - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS for the Period 31st March 2020 to 30th June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating either to other income or to assets. Grants related to other income are recognised in profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

DIGITAL ADVANTAGE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 31st March 2020 to 30th June 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30th June 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30th June 2021.

3. EMPLOYEES

The average number of employees during the year was 5.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	8,950
Other debtors	23,193
	<u>32,143</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,789
Taxation and social security	23,136
Other creditors	2,678
	<u>27,603</u>

6. MOVEMENT IN FUNDS

	Net movement in funds £	At 30/6/21 £
Unrestricted funds		
General fund	27,197	27,197
	<u>27,197</u>	<u>27,197</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,595	(5,398)	27,197
	<u>32,595</u>	<u>(5,398)</u>	<u>27,197</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30th June 2021.

DIGITAL ADVANTAGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Period 31st March 2020 to 30th June 2021

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	28,040
Other income	
Government grants	4,555
Total incoming resources	<u>32,595</u>
EXPENDITURE	
Other trading activities	
Training and workshops	1,652
Support costs	
Other	
Staff training	245
Insurance	1,896
Telephone	15
	<u>2,156</u>
Other 2	
Computer running costs	42
Accountancy	1,542
Subscriptions	6
	<u>1,590</u>
Total resources expended	<u>5,398</u>
Net income	<u><u>27,197</u></u>

This page does not form part of the statutory financial statements






D5620-Charity accounts (final)-JC-20211109-132255-178

Final Audit Report

2021-11-09

Created:	2021-11-09
By:	Melanie Murray (margaretpinder@kjgllp.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA9jzT__EEks_KBsDBYMS_cYg7RppoWvGz

"D5620-Charity accounts (final)-JC-20211109-132255-178" History

-  Document created by Melanie Murray (margaretpinder@kjgllp.com)
2021-11-09 - 1:24:21 PM GMT- IP address: 213.210.61.36
-  Document emailed to Ashely Nicholas Boroda (andy@digitaladvantage.org.uk) for signature
2021-11-09 - 1:24:49 PM GMT
-  Email viewed by Ashely Nicholas Boroda (andy@digitaladvantage.org.uk)
2021-11-09 - 1:34:20 PM GMT- IP address: 85.255.234.33
-  Document e-signed by Ashely Nicholas Boroda (andy@digitaladvantage.org.uk)
Signature Date: 2021-11-09 - 1:39:39 PM GMT - Time Source: server- IP address: 85.255.234.33
-  Agreement completed.
2021-11-09 - 1:39:39 PM GMT

Digital Advantage - 2021 accounts

Final Audit Report

2021-11-15

Created:	2021-11-15
By:	Melanie Murray (margaretpinder@kjgllp.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMbs2UTrGdjRIXZLG6jH2qVnyTss2HwY9

"Digital Advantage - 2021 accounts" History

-  Document created by Melanie Murray (margaretpinder@kjgllp.com)
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Signature Date: 2021-11-15 - 5:17:49 PM GMT - Time Source: server- IP address: 81.111.193.139
-  Agreement completed.
2021-11-15 - 5:17:49 PM GMT

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DIGITAL ADVANTAGE

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DIGITAL ADVANTAGE

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ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity's principal form of income is in the form of public sector contracts. These are expected to continue at levels previously attained by The White Room.

The charity is seeking grant funding from a number of awarding bodies that support education, digital skills and Special Educational Needs and Disabilities.

The charity is exploring the option of Social Investment from Resonance but also through unsecured business growth loans as the Govt. COVID recovery funding.

The charity is exploring the possibility of raising money through philanthropic giving. A plan for this will be developed in quarter three 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188836

Principal address

Federation House
2 Federation Street
Manchester
M4 4BF

Trustees

A Boroda
Ms K Dodd
Ms N Timperley
Ms S Musique
M McNamara

Approved by order of the board of trustees on Nov 9, 2021 and signed on its behalf by:



.....
A Boroda - Trustee

DIGITAL ADVANTAGE

STATEMENT OF FINANCIAL ACTIVITIES

for the Period 31st March 2020 to 30th June 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		28,040
Other income		4,555
Total		32,595
EXPENDITURE ON		
Raising funds		1,652
Other		3,746
Total		5,398
NET INCOME		27,197
TOTAL FUNDS CARRIED FORWARD		27,197

The notes form part of these financial statements

DIGITAL ADVANTAGE

BALANCE SHEET

30th June 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	4	32,143
Cash at bank		22,657
		54,800
CREDITORS		
Amounts falling due within one year	5	(27,603)
		27,197
NET CURRENT ASSETS		
		27,197
TOTAL ASSETS LESS CURRENT LIABILITIES		27,197
		27,197
NET ASSETS		27,197
FUNDS	6	
Unrestricted funds		27,197
TOTAL FUNDS		27,197

The financial statements were approved by the Board of Trustees and authorised for issue on Nov 9, 2021
and were signed on its behalf by:



.....
A Boroda - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS for the Period 31st March 2020 to 30th June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating either to other income or to assets. Grants related to other income are recognised in profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

DIGITAL ADVANTAGE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 31st March 2020 to 30th June 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30th June 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30th June 2021.

3. EMPLOYEES

The average number of employees during the year was 5.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	8,950
Other debtors	23,193
	<u>32,143</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,789
Taxation and social security	23,136
Other creditors	2,678
	<u>27,603</u>

6. MOVEMENT IN FUNDS

	Net movement in funds £	At 30/6/21 £
Unrestricted funds		
General fund	27,197	27,197
	<u>27,197</u>	<u>27,197</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,595	(5,398)	27,197
	<u>32,595</u>	<u>(5,398)</u>	<u>27,197</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30th June 2021.

DIGITAL ADVANTAGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Period 31st March 2020 to 30th June 2021

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	28,040
Other income	
Government grants	4,555
Total incoming resources	<u>32,595</u>
EXPENDITURE	
Other trading activities	
Training and workshops	1,652
Support costs	
Other	
Staff training	245
Insurance	1,896
Telephone	15
	<u>2,156</u>
Other 2	
Computer running costs	42
Accountancy	1,542
Subscriptions	6
	<u>1,590</u>
Total resources expended	<u>5,398</u>
Net income	<u><u>27,197</u></u>

This page does not form part of the statutory financial statements






D5620-Charity accounts (final)-JC-20211109-132255-178

Final Audit Report

2021-11-09

Created:	2021-11-09
By:	Melanie Murray (margaretpinder@kjgllp.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA9jzT__EEks_KBsDBYMS_cYg7RppoWvGz

"D5620-Charity accounts (final)-JC-20211109-132255-178" History

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Digital Advantage - 2021 accounts

Final Audit Report

2021-11-15

Created:	2021-11-15
By:	Melanie Murray (margaretpinder@kjgllp.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMbs2UTrGdjRIXZLG6jH2qVnyTss2HwY9

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