

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

**BARNET TABLE TENNIS CLUB
(BTTC)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188834

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

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BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1188834

DATE OF REGISTRATION 31st March 2020

START OF FINANCIAL YEAR 1st April 2022

END OF FINANCIAL YEAR 31st March 2023

TRUSTEES AT 31ST MARCH 2023 Edward Shirman
Andrew Macalpine
Geno Esposito
Keith Spaughton

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Association Registered 31st March 2020.

OBJECTS

The promotion of Community participation in healthy recreation by providing facilities and coaching for playing Table Tennis in Barnet.

CORRESPONDENCE ADDRESS Barnet Table Tennis Centre
Barnet Lane
Barnet
EN5 2DN

PRIMARY BANKERS Barclay Bank Plc
Walthamstow 3
Leicester
LE87 2BB

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The report reviews the trading performance of the Club and its plans for the coming year.

THE TRUSTEES

The trustees of the charity are:

- Keith Spaughton, Chair
- Ed Shirman, Vice Chair
- Geno Esposito
- Andrew Macalpine

Under Rule 13.2 of the Constitution at every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

Keith Spaughton retired and was re-elected at the last AGM. Ed Shirman will now retire and offer himself for re-election at the next AGM which will be held sometime in July/August.

TRADING REVIEW

Overall the club has been gradually returning to its previous levels with membership increasing especially in the junior area, which is encouraging. The Social TT sessions have become very popular and a limit on the number of attendees may have to be implemented.

Once again there was a successful Summer League, followed by participation in a winter league managed by Barnets and District Table Tennis League. The League is still struggling to regain its previous levels but it is hoped that the increased interest in the Summer League will lead to more teams taking part.

However it is pleasing to note that the junior coaching sessions have recovered well and a group for individuals with Parkinson's disease continue to participate. It is hoped that, in the future, other disability groups will want to use the facilities.

All necessary maintenance works have been carried out but no major works were undertaken as all efforts are to raise the required funds in order to refurbish the toilet/changing facilities and office which will include improved access to the end courts and allow more hiring flexibility.

Membership and hall utilisation has improved and the income for the year of nearly £105,781 was remarkable. Consequently a surplus for the year of £50,482 is reported, with cash held at the year end at £13,428, and net assets increased to £179,008. In order to maximise our usage of the current cash reserves we have been able to open two business savings accounts with Building Societies which will accrue some interest and have capped our investment in one of them to £85,000. The total currently invested is £105,000.

The Club therefore stands well positioned for future developments for the benefit of members and the sport in the local area although any such developments have had to be deferred due to the current high prices of building materials. It is hoped that the toilet refurbishment etc. can take place during the new financial year, but currently additional funds are required.

As previously reported the CIO is a beneficiary of 25% of a property in St. Teath, Cornwall (currently held in a trust) and has registered this with the Land Registry.

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

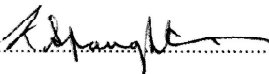
TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8 June 2023

Signed on their behalf by Trustee  (CHAIR)

Printed Name: K. SPAUGHTON

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	2,034	-	2,034	1,691
Charitable Activities	3b	89,715	-	89,715	73,980
Activities for Generating Funds	3c	13,669	-	13,669	11,491
Investment Income	3d	-	-	-	-
Other Incoming Resources	3e	403	-	403	8,761
TOTAL INCOMING RESOURCES		105,821	-	105,821	95,922
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	46,699	-	46,699	47,286
Cost of Generating Funds	4b	7,394	-	7,394	6,667
Governance Costs	4c	1,246	-	1,246	1,092
TOTAL RESOURCES EXPENDED		55,339	-	55,339	55,045
NET INCOMING (OUTGOING) RESOURCES		50,482	-	50,482	40,877
Funds Brought Forward		128,526	-	128,526	87,649
TOTAL FUNDS CARRIED FORWARD		179,008	-	179,008	128,526

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Assets					
Tangible Assets	2	60,000	-	60,000	60,000
Investments	6	-	-	-	-
Total Fixed Assets		60,000	-	60,000	60,000
Current Assets					
Stock	7	2,112	-	2,112	1,587
Debtors & Prepayments	9	-	-	-	857
Cash at Bank and in Hand	8	118,428	-	118,428	69,412
Total Current Assets		120,540	-	120,540	71,856
Creditors: Amounts falling due within one year	10	1,532	-	1,532	3,330
NET CURRENT ASSETS		119,008	-	119,008	68,526
TOTAL ASSETS less current liabilities		179,008	-	179,008	128,526
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		179,008	-	179,008	128,526
Funds of the Charity					
General Funds		179,008	-	179,008	128,526
Restricted Funds	5	-	-	-	-
Total Funds		179,008	-	179,008	128,526

Approved by the Trustees on 8 June 2023

Signed on their behalf by Trustee K Spaight (CHAIR)

Printed Name: K SPAUGHTON

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BARNET TABLE TENNIS CLUB (BTTC)

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Asset costs are charged as revenue expenditure in the Statement of Financial Activity in the period purchased and therefore no depreciation is charged on acquisitions of Fixtures, Fittings and Equipment.

Amortisation

No amortisation is charged to freehold Land and Buildings as the Land and Buildings is maintained to such a standard that the estimated residual value is not less than cost.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th April 2020 in accordance with FRS 102 - Previous revaluation as deemed cost.

Valuation of Land and Building

During the financial period ended 31st March 2021 the Trustees of Barnet Table Tennis Club (BTTC) sought guidance and advice regarding the current market value of the 25% Share in the Land and Buildings held by the Charity at 25 Trehannick Close, St Teath, Bodmin, PL30 3LF. The Land & Buildings have been assigned to the Charity by Deed of Assignment Dated 20th April 2020. The Land and Buildings have been included in the accounts at market value as at the 20th April 2020 and are included in the accounts in accordance with FRS102 Previous Valuation Deemed Cost.

BARNET TABLE TENNIS CLUB (BTTC)

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

2. TANGIBLE FIXED ASSETS

		Land & Building £	Fittings & Equipment £	Total 2022/23 £
Cost	01-Apr-22	60,000	-	60,000
Additions		-	-	-
Net Book Value at	31-Mar-23	60,000	-	60,000
Depreciation	01-Apr-22	-	-	-
Charge		-	-	-
Depreciation at	31-Mar-23	-	-	-
Net Book Value	31-Mar-23	60,000	-	60,000
Net Book Value	31-Mar-22	60,000	-	60,000

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

31st March 2022: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023****3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies				
Gifts & Donations	150	-	150	-
Gift Aid Tax	1,884	-	1,884	1,691
	2,034	-	2,034	1,691
b) Charitable Activities				
Coaching Fees	15,649	-	15,649	12,341
Membership Fees	12,430	-	12,430	11,402
Summer League	654	-	654	644
Table Hire	60,983	-	60,983	49,592
	89,715	-	89,715	73,980
c) Activities for Generating Funds				
Bar Sales	11,910	-	11,910	9,391
Equipment Sales	1,759	-	1,759	2,100
	13,669	-	13,669	11,491
d) Investment Income				
Interest	-	-	-	-
	-	-	-	-
e) Other Incoming Resources				
Sundry Income	403	-	403	8,761
	403	-	403	8,761

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023****4. RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities				
Bank Charges	1,389	-	1,389	1,468
Cleaning Costs	7,589	-	7,589	6,825
Insurance Costs	3,001	-	3,001	2,511
Licenses & Subscriptions	849	-	849	728
Office Costs	385	-	385	128
Repairs & Maintenance	2,917	-	2,917	7,441
Security Costs	453	-	453	453
Staff Costs	21,840	-	21,840	18,028
Sundry Expenses	110	-	110	261
Telephone Costs	446	-	446	864
Trophy Costs	-	-	-	-
Utility Costs	7,720	-	7,720	8,579
	46,699	-	46,699	47,286

b) Cost of Generating Funds

Cost of Sales	7,394	-	7,394	6,667
	7,394	-	7,394	6,667

c) Governance Costs

Independent Examiners Fee	675	-	675	575
Legal & Professional Fees	571	-	571	517
	1,246	-	1,246	1,092

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial year.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. STOCK

Stock consists of items purchased in order to generate profit to further the Charity's objects. Stock is valued at the lower of costs or net realisable value.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank & in Hand	118,428	-	118,428	69,412
	118,428	-	118,428	69,412

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Prepayments	-	-	-	857
	-	-	-	857

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Sundry Creditors	857	-	857	2,755
Independent Examiners Fees	675	-	675	575
	1,532	-	1,532	3,330

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Asset Investments	60,000	-	60,000	60,000
Net Current Assets	119,008	-	119,008	68,526
Long Term Liabilities	-	-	-	-
	179,008	-	179,008	128,526

13. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages, Salaries & Fees	21,840	18,028
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	21,840	18,028

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2021/22:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2021/22:None).

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Barnet Table Tennis Club (BTTC) on the accounts for the year ended 31st March 2023 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 13th June 2023