

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

**BARNET TABLE TENNIS CLUB
(BTTC)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188834

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 15	Notes to the Financial Statements
Page 16	Independent Examiner's Report

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1188834

DATE OF REGISTRATION 31st March 2020

START OF FINANCIAL YEAR 1st April 2021

END OF FINANCIAL YEAR 31st March 2022

TRUSTEES AT 31ST MARCH 2022
Edward Shirman
Andrew Macalpine
Geno Esposito
Keith Spaughton

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Association Registered 31st March 2020.

OBJECTS

The promotion of Community participation in healthy recreation by providing facilities and coaching for playing Table Tennis in Barnet.

CORRESPONDENCE ADDRESS
Barnet Table Tennis Centre
Barnet Lane
Barnet
EN5 2DN

PRIMARY BANKERS
Barclay Bank Plc
Walthamstow 3
Leicester
LE87 2BB

INDEPENDENT EXAMINERS
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

BACKGROUND

This is the second report for the Club since its incorporation as a Charitable Incorporated Organisation and its first full financial year.

The report reviews the trading performance of the Club and its plans for the coming year.

THE TRUSTEES

The trustees of the charity are:

- Keith Spaughton, Chair
- Ed Shirman, Vice Chair
- Geno Esposito
- Andrew Macalpine

Under Rule 13.2 of the Constitution at every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

Keith Spaughton will therefore retire by rotation at the forthcoming AGM, expected to be held in July, and will offer himself for re-election.

TRADING REVIEW

Following the difficulties of the previous period due to lockdowns from the COVID-19 pandemic, the club was able to reopen on May 17 and has remained in operation since then.

A successful Summer League, albeit of a reduced length was followed by participation in a winter league managed by Barnet and District Table Tennis League that was a division less than in previous years due to local clubs having less players and consequently less teams as there were residual concerns over the continuing of the pandemic.

However it is pleasing to note that the junior coaching sessions are recovering well and additionally the facilities are being used for home schooled children which has allowed them to have exercise and social interaction and similarly for a group with Parkinson's disease. It is hoped that, in the future, other disability groups will want to use the facilities.

Prior to reopening the opportunity was taken to carry out major roof repairs costing £5,000. Other than this no major abnormal expenditure was incurred.

Although membership had not recovered to pre Pandemic levels, income for the year of £95,922 was only marginally below the figure projected in our last report. This was boosted by the recovery of £7,900 of funds held by the former Company that operated the Club prior to it being struck off by Companies House for failure to file accounts. Consequently a surplus for the year of £40,877 is reported, boosting cash held at the year end to £69,412 and net assets to £128,526.

The Club therefore stands well positioned for future developments for the benefit of members and the sport in the local area.

The CIO is a beneficiary of 25% of a property in St. Teath, Cornwall (currently held in a trust) and has registered this with the Land Registry and is awaiting formal confirmation.

Looking forward it is envisaged, assuming availability of funds, that refurbishment of the male and female toilets and meeting room facilities will take place towards the end of current financial year provided trading continues at current levels.

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 13th May 2022.....

Signed on their behalf by Trustee 

Printed Name: K. Spaighton (CHAIRMAN)

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	1,691	-	1,691	11,480
Charitable Activities	3b	73,980	-	73,980	21,748
Activities for Generating Funds	3c	11,491	-	11,491	2,343
Investment Income	3d	-	-	-	-
Other Incoming Resources	3e	8,761	-	8,761	1,144
TOTAL INCOMING RESOURCES		95,922	-	95,922	36,716
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	47,286	-	47,286	54,720
Cost of Generating Funds	4b	6,667	-	6,667	2,191
Governance Costs	4c	1,092	-	1,092	965
TOTAL RESOURCES EXPENDED		55,045	-	55,045	57,876
NET INCOMING (OUTGOING) RESOURCES		40,877	-	40,877	(21,160)
Funds Brought Forward		87,649	-	87,649	-
Transfer of Land & Buildings	2	-	-	-	60,000
Transfer of Funds	17	-	-	-	48,809
TOTAL FUNDS CARRIED FORWARD		128,526	-	128,526	87,649

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

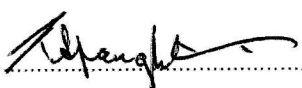
BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	60,000	-	60,000	60,000
Investments	6	-	-	-	-
Total Fixed Assets		60,000	-	60,000	60,000
Current Assets					
Stock	7	1,587	-	1,587	1,748
Debtors & Prepayments	9	857	-	857	-
Cash at Bank and in Hand	8	69,412	-	69,412	26,476
Total Current Assets		71,856	-	71,856	28,224
Creditors: Amounts falling due within one year	10	3,330	-	3,330	575
NET CURRENT ASSETS		68,526	-	68,526	27,649
TOTAL ASSETS less current liabilities		128,526	-	128,526	87,649
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		128,526	-	128,526	87,649
Funds of the Charity					
General Funds		128,526	-	128,526	87,649
Restricted Funds	5	-	-	-	-
Total Funds		128,526	-	128,526	87,649

Approved by the Trustees on 13/5/22

Signed on their behalf by Trustee 

Printed Name: K SPAUGHTON (CHAIR)

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Asset costs are charged as revenue expenditure in the Statement of Financial Activity in the period purchased and therefore no depreciation is charged on acquisitions of Fixtures, Fittings and Equipment.

Amortisation

No amortisation is charged to freehold Land and Buildings as the Land and Buildings is maintained to such a standard that the estimated residual value is not less than cost.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th April 2020 in accordance with FRS 102 - Previous revaluation as deemed cost.

Valuation of Land and Building

During the financial period ended 31st March 2021 the Trustees of Barnet Table Tennis Club (BTTC) sought guidance and advice regarding the current market value of the 25% Share in the Land and Buildings held by the Charity at 25 Trehannick Close, St Teath, Bodmin, PL30 3LF. The Land & Buildings have been assigned to the Charity by Deed of Assignment Dated 20th April 2020. The Land and Buildings have been included in the accounts at market value as at the 20th April 2020 and are included in the accounts in accordance with FRS102 Previous Valuation Deemed Cost.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

2. TANGIBLE FIXED ASSETS

		Land & Building £	Fittings & Equipment £	Total 2021/22 £
Cost	01-Apr-21	60,000	-	60,000
Additions		-	-	-
Net Book Value at	31-Mar-22	60,000	-	60,000
Depreciation	01-Apr-21	-	-	-
Charge		-	-	-
Depreciation at	31-Mar-22	-	-	-
Net Book Value	31-Mar-22	60,000	-	60,000
Net Book Value	31-Mar-21	60,000	-	60,000

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

31st March 2021: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022****3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies				
Grants Received	-	-	-	10,500
Gift Aid Tax	1,691	-	1,691	980
	1,691	-	1,691	11,480

b) Charitable Activities

Coaching Fees	12,341	-	12,341	3,483
Membership Fees	11,402	-	11,402	7,590
Summer League	644	-	644	-
Table Hire	49,592	-	49,592	10,675
	73,980	-	73,980	21,748

c) Activities for Generating Funds

Bar Sales	9,391	-	9,391	1,953
Equipment Sales	2,100	-	2,100	391
	11,491	-	11,491	2,343

d) Investment Income

Interest	-	-	-	-
	-	-	-	-

e) Other Incoming Resources

Sundry Income	8,761	-	8,761	1,144
	8,761	-	8,761	1,144

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022****4. RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities				
Bank Charges	1,468	-	1,468	1,171
Cleaning Costs	6,825	-	6,825	2,425
Equipment Costs	-	-	-	136
Insurance Costs	2,511	-	2,511	2,747
Licenses & Subscriptions	728	-	728	809
Office Costs	128	-	128	-
Repairs & Maintenance	7,441	-	7,441	31,035
Security Costs	453	-	453	699
Staff Costs	18,028	-	18,028	8,581
Sundry Expenses	261	-	261	435
Telephone Costs	864	-	864	804
Trophy Costs	-	-	-	215
Utility Costs	8,579	-	8,579	5,663
	47,286	-	47,286	54,720

b) Cost of Generating Funds

Cost of Sales	6,667	-	6,667	2,191
	6,667	-	6,667	2,191

c) Governance Costs

Independent Examiners Fee	575	-	575	575
Legal & Professional Fees	517	-	517	390
	1,092	-	1,092	965

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. STOCK

Stock consists of items purchased in order to generate profit to further the Charity's objects. Stock is valued at the lower of costs or net realisable value.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	69,412	-	69,412	26,476
	69,412	-	69,412	26,476

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Prepayments	857	-	857	-
	857	-	857	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Sundry Creditors	2,755	-	2,755	-
Independent Examiners Fees	575	-	575	575
	3,330	-	3,330	575

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	18,028	8,581
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	18,028	8,581

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

17. TRANSFER OF FUNDS

The Trustees of Barnet Table Tennis Club sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, Barnet Table Tennis Club (BTTC) (Registered CIO Number 1188834). All Assets and liabilities were transferred on the 31st March 2020. The following assets and liabilities represent the CIO's operations prior to registering the Charitable Incorporated Organisation with the Charity Commission and the assets and liabilities transferred as at the 31st March 2020 are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-20 £
Fixed Assets			
Tangible Assets	-	-	-
Total Fixed Assets	-	-	-
Current Assets			
Stock	2,274	-	2,274
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	46,535	-	46,535
Total Current Assets	48,809	-	48,809
Creditors: amounts falling due within one year	-	-	-
NET CURRENT ASSETS	48,809	-	48,809
TOTAL ASSETS less current liabilities	48,809	-	48,809
Creditors: amounts falling due in more than one year	-	-	-
NET ASSETS	48,809	-	48,809
Funds of the Charity			
General Funds	48,809	-	48,809
Restricted Funds	-	-	-
Total Funds	48,809	-	48,809

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Barnet Table Tennis Club (BTTC) on the accounts for the year ended 31st March 2022 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 23rd May 2022