

BARNET TABLE TENNIS CLUB (BTTC)

England & Wales · Charity number 1188834

Details

Other names BARNET TABLE TENNIS CLUB

Status Registered

Legal form CIO

Registered 2020-03-31

Register [View on the Charity Commission register](#)

Contact

Address Barnet Table Tennis Centre
Barnet Lane
Barnet
EN5 2DN

Phone 02084497845

Email bttc.contact@gmail.com

Website <https://bttc.co.uk/>

Activities

Objects: THE OBJECT OF THE CIO IS:THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES AND COACHING FOR PLAYING TABLE TENNIS IN BARNET.

Activities: The promotion of Community participation in healthy recreation by providing facilities and coaching for playing Table Tennis in Barnet

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£132,957	£91,232	-	-
2024-03-31	£134,095	£69,396	-	-
2023-03-31	£105,821	£55,339	-	-
2022-03-31	£95,922	£55,045	-	-
2021-03-31	£36,716	£57,876	-	-

Trustees

Name	Role	Appointed
Keith Spaughton	Chair	2020-03-31
David James Birkett		2026-01-14
Edward Shirman		2020-03-31
Gennaro Vincenzo Esposito		2020-03-31
John Henry Charles		2025-10-09
Keith Edward Joseph Jordan		2025-08-10

BARNET TABLE TENNIS CLUB (BTTC)

England & Wales - Charity number 1188834

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

**BARNET TABLE TENNIS CLUB
(BTTC)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188834

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 15	Notes to the Financial Statements
Page 16	Independent Examiner's Report

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1188834

DATE OF REGISTRATION 31st March 2020

START OF FINANCIAL YEAR 1st April 2024

END OF FINANCIAL YEAR 31st March 2025

TRUSTEES AT 31ST MARCH 2025 Edward Shirman
Andrew Macalpine
Geno Esposito
Keith Spaughton

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Association Registered 31st March 2020

OBJECTS

The promotion of Community participation in healthy recreation by providing facilities and coaching for playing Table Tennis in Barnet.

CORRESPONDENCE ADDRESS Barnet Table Tennis Centre
Barnet Lane
Barnet
EN5 2DN

PRIMARY BANKERS Barclay Bank Plc
Walthamstow 3
Leicester
LE87 2BB

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

The report reviews the trading performance of the Club and its plans for the coming year.

THE TRUSTEES

The trustees of the charity are:

- Keith Spaughton, Chair
- Ed Shirman, Vice Chair
- Geno Esposito
- Andrew Macalpine

Under Rule 13.2 of the Constitution at every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

Geno Esposito retired and was re-elected at the last AGM and Andrew Macalpine will now retire and offer himself for re-election at the next AGM which will be held in August 2025.

TRADING REVIEW

The club has had another excellent year with membership increasing in all age groups. The Social TT sessions remain very popular and are very well attended in all sessions. Despite the number attending we have not had to implement a player 'cap' at this time.

The Summer League continues to be very popular and all places were filled within a very short time and once again some late team entries had to be refused as the maximum number of teams had been exceeded. The winter league managed by Barnets and District Table Tennis League is still struggling to regain its previous levels in the Premier Division but due to a lower level of team applications overall the extra division implemented the previous year had to be scrapped.

The junior coaching sessions have now exceeded pre Covid levels and personal coaching sessions on a one to one basis are also popular. The group for individuals with Parkinson's disease and other disabilities have continued to participate. The additional competitions, managed by one of the BTTC committee members, are again very popular.

The refurbishment of the toilets and changing areas together with the re-siting of the office and the opening up of direct access to the end court was completed in June. Feedback from all participants in the various activities has been very positive. Additionally the hallway and lounge areas were also redecorated.

Like most organisations running costs increased due to the continuing rise in utility costs, staffing and cleaning and other maintenance items.

The Club continues to be well positioned for future developments e.g. replacement of the flat roof, lighting uplift and air conditioning for the playing area.

As previously reported the CIO is a beneficiary of 25% of a property in St. Teath, Cornwall (currently held in a trust) and it is registered with the Land Registry.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

TRUSTEES' RESPONSIBILITIES

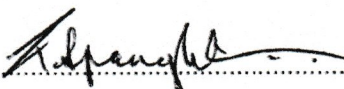
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 4/6/25

Signed on their behalf by Trustee 

Printed Name: **K SPAUGHTON (CHAIRMAN)**

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	4,112	-	4,112	12,010
Charitable Activities	3b	111,825	-	111,825	101,199
Activities for Generating Funds	3c	13,949	-	13,949	16,190
Investment Income	3d	2,594	-	2,594	4,250
Other Incoming Resources	3e	477	-	477	446
TOTAL INCOMING RESOURCES		132,957	-	132,957	134,095
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	82,102	-	82,102	57,996
Cost of Generating Funds	4b	7,733	-	7,733	9,928
Governance Costs	4c	1,397	-	1,397	1,471
TOTAL RESOURCES EXPENDED		91,232	-	91,232	69,396
NET INCOMING (OUTGOING) RESOURCES		41,725	-	41,725	64,699
Funds Brought Forward		243,707	-	243,707	179,008
TOTAL FUNDS CARRIED FORWARD		285,432	-	285,432	243,707

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

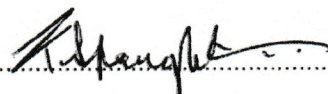
The notes on pages 8 to 15 form part of these financial statements.

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

**BALANCE SHEET
AS AT 31ST MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Assets					
Tangible Assets	2	187,872	-	187,872	85,530
Investments	6	-	-	-	-
Total Fixed Assets		187,872	-	187,872	85,530
Current Assets					
Stock	7	2,094	-	2,094	1,560
Debtors & Prepayments	9	-	-	-	126
Cash at Bank and in Hand	8	97,871	-	97,871	158,261
Total Current Assets		99,965	-	99,965	159,947
Creditors: Amounts falling due within one year	10	2,405	-	2,405	1,770
NET CURRENT ASSETS		97,560	-	97,560	158,177
TOTAL ASSETS less current liabilities		285,432	-	285,432	243,707
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		285,432	-	285,432	243,707
Funds of the Charity					
General Funds		285,432	-	285,432	243,707
Restricted Funds	5	-	-	-	-
Total Funds		285,432	-	285,432	243,707

Approved by the Trustees on 4/6/25

Signed on their behalf by Trustee 

Printed Name: **K SPAUGHTON (CHAIRMAN)**

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £200.00. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	20% - Straight Line Basis
Leasehold Property Improvements	10% - Straight Line Basis

Amortisation

No amortisation is charged to freehold Land and Buildings as the Land and Buildings is maintained to such a standard that the estimated residual value is not less than cost.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th April 2020 in accordance with FRS 102 - Previous revaluation as deemed cost.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Valuation of Land and Building

During the financial period ended 31st March 2021 the Trustees of Barnet Table Tennis Club (BTTC) sought guidance and advice regarding the current market value of the 25% Share in the Land and Buildings held by the Charity at 25 Trehannick Close, St Teath, Bodmin, PL30 3LF. The Land & Buildings have been assigned to the Charity by Deed of Assignment Dated 20th April 2020. The Land and Buildings have been included in the accounts at market value as at the 20th April 2020 and are included in the accounts in accordance with FRS102 Previous Valuation Deemed Cost.

2. TANGIBLE FIXED ASSETS

		Land & Building £	Leasehold Property Improvements £	Fittings & Equipment £	Total 2024/25 £
Cost	01-Apr-24	60,000	25,530	-	85,530
Additions		-	109,140	4,434	113,574
Net Book Value at	31-Mar-25	60,000	134,670	4,434	199,104
Depreciation	01-Apr-24	-	-	-	-
Charge		-	10,987	245	11,232
Depreciation at	31-Mar-25	-	10,987	245	11,232
Net Book Value	31-Mar-25	60,000	123,683	4,189	187,872
Net Book Value	31-Mar-24	60,000	25,530	-	85,530

The Charity has undertaken substantial improvements to the leasehold premises and facilities. The trustees have agreed to capitalise the cost of the leasehold property improvements over the expected useful life of 10 years.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2025: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

31st March 2024: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations, Grants & Legacies				
Gifts & Donations	2,000	-	2,000	10,250
Gift Aid Tax	2,112	-	2,112	1,760
	4,112	-	4,112	12,010
b) Charitable Activities				
Coaching Fees	19,121	-	19,121	16,988
Membership Fees	14,488	-	14,488	14,128
Summer League	702	-	702	549
Table Hire	77,514	-	77,514	69,535
	111,825	-	111,825	101,199
c) Activities for Generating Funds				
Bar Sales	12,195	-	12,195	13,701
Equipment Sales	1,753	-	1,753	2,489
	13,949	-	13,949	16,190
d) Investment Income				
Interest	2,594	-	2,594	4,250
	2,594	-	2,594	4,250
e) Other Incoming Resources				
Sundry Income	477	-	477	446
	477	-	477	446

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Cost of Charitable Activities				
Bank Charges	1,553	-	1,553	1,544
Cleaning Costs	9,200	-	9,200	8,379
Depreciation Expense	11,232	-	11,232	-
Insurance Costs	2,566	-	2,566	3,314
Licenses & Subscriptions	952	-	952	902
Office Costs	449	-	449	183
Rent & Rates	300	-	300	150
Repairs & Maintenance	14,943	-	14,943	7,343
Security Costs	625	-	625	21
Staff Costs	26,823	-	26,823	22,674
Sundry Expenses	376	-	376	186
Telephone Costs	734	-	734	718
Utility Costs	12,176	-	12,176	10,290
Website Costs	174	-	174	2,293
	82,102	-	82,102	57,996
b) Cost of Generating Funds				
Cost of Sales	7,733	-	7,733	9,928
	7,733	-	7,733	9,928
c) Governance Costs				
Independent Examiners Fee	-	-	-	810
Legal & Professional Fees	1,397	-	1,397	661
	1,397	-	1,397	1,471

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial year.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. STOCK

Stock consists of items purchased in order to generate profit to further the Charity's objects. Stock is valued at the lower of costs or net realisable value.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Cash at Bank & in Hand	97,871	-	97,871	158,261
	97,871	-	97,871	158,261

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Prepayments	-	-	-	126
	-	-	-	126

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Sundry Creditors	1,595	-	1,595	960
Independent Examiners Fees	810	-	810	810
	2,405	-	2,405	1,770

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Asset Investments	187,872	-	187,872	85,530
Net Current Assets	97,560	-	97,560	158,177
Long Term Liabilities	-	-	-	-
	285,432	-	285,432	243,707

13. STAFF COSTS AND NUMBERS

	TOTAL 2024/25 £	TOTAL 2023/24 £
Gross Wages, Salaries & Fees	25,077	21,320
Employer's National Insurance Costs	1,035	769
Pension Contributions	711	585
	26,823	22,674

Employees who were engaged in each of the following activities:

	TOTAL 2024/25	TOTAL 2023/24
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2023/24:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2023/24:None).

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Barnet Table Tennis Club (BTTC) on the accounts for the year ended 31st March 2025 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 9th June 2025

BARNET TABLE TENNIS CLUB (BTTC)

England & Wales - Charity number 1188834

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

**BARNET TABLE TENNIS CLUB
(BTTC)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188834

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 15	Notes to the Financial Statements
Page 16	Independent Examiner's Report

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1188834

DATE OF REGISTRATION 31st March 2020

START OF FINANCIAL YEAR 1st April 2023

END OF FINANCIAL YEAR 31st March 2024

TRUSTEES AT 31ST MARCH 2024 Edward Shirman
Andrew Macalpine
Geno Esposito
Keith Spaughton

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Association Registered 31st March 2020

OBJECTS

The promotion of Community participation in healthy recreation by providing facilities and coaching for playing Table Tennis in Barnet.

CORRESPONDENCE ADDRESS Barnet Table Tennis Centre
Barnet Lane
Barnet
EN5 2DN

PRIMARY BANKERS Barclay Bank Plc
Walthamstow 3
Leicester
LE87 2BB

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

The report reviews the trading performance of the Club and its plans for the coming year.

THE TRUSTEES

The trustees of the charity are:

- Keith Spaighton, Chair
- Ed Shirman, Vice Chair
- Geno Esposito
- Andrew Macalpine

Under Rule 13.2 of the Constitution at every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

Ed Shirman retired and was re-elected at the last AGM. Geno Esposito will now retire and offer himself for re-election at the next AGM which will be held in August 2024.

TRADING REVIEW

Overall, the club has had another excellent year with membership still increasing in all age groups. The Social TT sessions remain very popular and as mentioned in the previous report a limit on the number of attendees may have to be implemented as the venue gets very crowded.

The Summer League has again proved to be very popular and unfortunately some late team entries had to be refused as the maximum number of teams had been exceeded. The winter league managed by Barnets and District Table Tennis League is still struggling to regain its previous levels in the Premier Division but was able to add an additional Division at the lower end as players migrated from the Summer League. Hopefully the forthcoming year will see yet more teams wishing to take part in competition table tennis.

The junior coaching sessions continue to expand well and a group for individuals with Parkinson's disease continue to participate. Additional competitions, managed by one of the BTTC committee members, have been organised and are proving very popular.

All necessary maintenance works have been carried out and having been given permission by Barnet Council to undertake the refurbishment of the toilets/changing facilities work is currently being undertaken and should be completed by the end of May 2024 and will cost around £130,000, most of which will fall into the next financial year.

Overall we continued to be a profitable organisation with a turnover of £134k and a net cash holding of £158k. Running costs had increased due to the continuing rise in utility costs, staffing and cleaning. We continued to invest our surplus funds in the business savings accounts which were opened in the previous year. Currently, as stated in the accounts, there was a total of £137k held.

The Club continues to be well positioned for future developments e.g. lounge and bar uplift for the benefit of members and the sport in the local and surrounding areas once sufficient funds have been accumulated.

As previously reported the CIO is a beneficiary of 25% of a property in St. Teath, Cornwall (currently held in a trust) and it is registered with the Land Registry.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

TRUSTEES' RESPONSIBILITIES

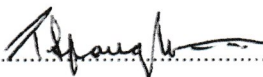
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15/4/24

Signed on their behalf by Trustee 

Printed Name: K SPAUGHTON

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	12,010	-	12,010	2,034
Charitable Activities	3b	101,199	-	101,199	89,715
Activities for Generating Funds	3c	16,190	-	16,190	13,669
Investment Income	3d	4,250	-	4,250	-
Other Incoming Resources	3e	446	-	446	403
TOTAL INCOMING RESOURCES		134,095	-	134,095	105,821
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	57,996	-	57,996	46,699
Cost of Generating Funds	4b	9,928	-	9,928	7,394
Governance Costs	4c	1,471	-	1,471	1,246
TOTAL RESOURCES EXPENDED		69,396	-	69,396	55,339
NET INCOMING (OUTGOING) RESOURCES		64,699	-	64,699	50,482
Funds Brought Forward		179,008	-	179,008	128,526
TOTAL FUNDS CARRIED FORWARD		243,707	-	243,707	179,008

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

**BALANCE SHEET
AS AT 31ST MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets					
Tangible Assets	2	85,530	-	85,530	60,000
Investments	6	-	-	-	-
Total Fixed Assets		85,530	-	85,530	60,000
Current Assets					
Stock	7	1,560	-	1,560	2,112
Debtors & Prepayments	9	126	-	126	-
Cash at Bank and in Hand	8	158,261	-	158,261	118,428
Total Current Assets		159,947	-	159,947	120,540
Creditors: Amounts falling due within one year	10	1,770	-	1,770	1,532
NET CURRENT ASSETS		158,177	-	158,177	119,008
TOTAL ASSETS less current liabilities		243,707	-	243,707	179,008
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		243,707	-	243,707	179,008
Funds of the Charity					
General Funds		243,707	-	243,707	179,008
Restricted Funds	5	-	-	-	-
Total Funds		243,707	-	243,707	179,008

Approved by the Trustees on 10/6/24

Signed on their behalf by Trustee 

Printed Name: K SPAUGHTON

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £200.00. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	20% - Straight Line Basis
Leasehold Property Improvements	10% - Straight Line Basis

Amortisation

No amortisation is charged to freehold Land and Buildings as the Land and Buildings is maintained to such a standard that the estimated residual value is not less than cost.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th April 2020 in accordance with FRS 102 - Previous revaluation as deemed cost.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Valuation of Land and Building

During the financial period ended 31st March 2021 the Trustees of Barnet Table Tennis Club (BTTC) sought guidance and advice regarding the current market value of the 25% Share in the Land and Buildings held by the Charity at 25 Trehannick Close, St Teath, Bodmin, PL30 3LF. The Land & Buildings have been assigned to the Charity by Deed of Assignment Dated 20th April 2020. The Land and Buildings have been included in the accounts at market value as at the 20th April 2020 and are included in the accounts in accordance with FRS102 Previous Valuation Deemed Cost.

2. TANGIBLE FIXED ASSETS

		Land & Building £	Leasehold Property Improvements £	Fittings & Equipment £	Total 2023/24 £
Cost	01-Apr-23	60,000	-	-	60,000
Additions		-	25,530	-	25,530
Net Book Value at	31-Mar-24	60,000	25,530	-	85,530
Depreciation Charge	01-Apr-23	-	-	-	-
Depreciation at	31-Mar-24	-	-	-	-
Net Book Value	31-Mar-24	60,000	25,530	-	85,530
Net Book Value	31-Mar-23	60,000	-	-	60,000

The Charity is undertaking substantial improvements to the leasehold premises and facilities with planned costs in the region of £130,000. The trustees have agreed to capitalise the cost of the leasehold property improvements over the expected useful life of 10 years. The Charity has contributed £25,530 toward the total cost of the leasehold property improvements during the financial year ended 31st March 2024 with additional planned costs in the region of £104,000 in the coming financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

31st March 2023: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies				
Gifts & Donations	10,250	-	10,250	150
Gift Aid Tax	1,760	-	1,760	1,884
	12,010	-	12,010	2,034
b) Charitable Activities				
Coaching Fees	16,988	-	16,988	15,649
Membership Fees	14,128	-	14,128	12,430
Summer League	549	-	549	654
Table Hire	69,535	-	69,535	60,983
	101,199	-	101,199	89,715
c) Activities for Generating Funds				
Bar Sales	13,701	-	13,701	11,910
Equipment Sales	2,489	-	2,489	1,759
	16,190	-	16,190	13,669
d) Investment Income				
Interest	4,250	-	4,250	-
	4,250	-	4,250	-
e) Other Incoming Resources				
Sundry Income	446	-	446	403
	446	-	446	403

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities				
Bank Charges	1,544	-	1,544	1,389
Cleaning Costs	8,379	-	8,379	7,589
Insurance Costs	3,314	-	3,314	3,001
Licenses & Subscriptions	902	-	902	849
Office Costs	183	-	183	385
Rent & Rates	150	-	150	-
Repairs & Maintenance	7,343	-	7,343	2,917
Security Costs	21	-	21	453
Staff Costs	22,674	-	22,674	21,840
Sundry Expenses	186	-	186	110
Telephone Costs	718	-	718	446
Utility Costs	10,290	-	10,290	7,720
Website Costs	2,293	-	2,293	-
	57,996	-	57,996	46,699
b) Cost of Generating Funds				
Cost of Sales	9,928	-	9,928	7,394
	9,928	-	9,928	7,394
c) Governance Costs				
Independent Examiners Fee	810	-	810	675
Legal & Professional Fees	661	-	661	571
	1,471	-	1,471	1,246

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial year.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. STOCK

Stock consists of items purchased in order to generate profit to further the Charity's objects. Stock is valued at the lower of costs or net realisable value.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Cash at Bank & in Hand	158,261	-	158,261	118,428
	158,261	-	158,261	118,428

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Prepayments	126	-	126	-
	126	-	126	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Sundry Creditors	960	-	960	857
Independent Examiners Fees	810	-	810	675
	1,770	-	1,770	1,532

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Asset Investments	85,530	-	85,530	60,000
Net Current Assets	158,177	-	158,177	119,008
Long Term Liabilities	-	-	-	-
	243,707	-	243,707	179,008

13. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages, Salaries & Fees	22,105	21,840
Employer's National Insurance Costs	-	-
Pension Contributions	569	-
	22,674	21,840

Employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2022/23:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2022/23:None).

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

18. POST BALANCE SHEET EVENT

The Charity is undertaking substantial improvements to the leasehold premises and facilities with planned costs in the region of £130,000. The trustees have agreed to capitalise the cost of the leasehold property improvements over the expected useful life of 10 years. The Charity has contributed £25,530 toward the total cost of the leasehold property improvements during the financial year ended 31st March 2024 with additional planned costs in the region of £104,000 in the coming financial period.

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Barnet Table Tennis Club (BTTC) on the accounts for the year ended 31st March 2024 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 1st July 2024

BARNET TABLE TENNIS CLUB (BTTC)

England & Wales - Charity number 1188834

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

**BARNET TABLE TENNIS CLUB
(BTTC)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188834

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 15	Notes to the Financial Statements
Page 16	Independent Examiner's Report

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1188834
DATE OF REGISTRATION	31st March 2020
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
TRUSTEES AT 31ST MARCH 2023	Edward Shirman Andrew Macalpine Geno Esposito Keith Spaughton
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 31st March 2020.
OBJECTS	The promotion of Community participation in healthy recreation by providing facilities and coaching for playing Table Tennis in Barnet.
CORRESPONDENCE ADDRESS	Barnet Table Tennis Centre Barnet Lane Barnet EN5 2DN
PRIMARY BANKERS	Barclay Bank Plc Walthamstow 3 Leicester LE87 2BB
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The report reviews the trading performance of the Club and its plans for the coming year.

THE TRUSTEES

The trustees of the charity are:

- Keith Spaighton, Chair
- Ed Shirman, Vice Chair
- Geno Esposito
- Andrew Macalpine

Under Rule 13.2 of the Constitution at every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

Keith Spaighton retired and was re-elected at the last AGM. Ed Shirman will now retire and offer himself for re-election at the next AGM which will be held sometime in July/August.

TRADING REVIEW

Overall the club has been gradually returning to its previous levels with membership increasing especially in the junior area, which is encouraging. The Social TT sessions have become very popular and a limit on the number of attendees may have to be implemented.

Once again there was a successful Summer League, followed by participation in a winter league managed by Barnets and District Table Tennis League. The League is still struggling to regain its previous levels but it is hoped that the increased interest in the Summer League will lead to more teams taking part.

However it is pleasing to note that the junior coaching sessions have recovered well and a group for individuals with Parkinson's disease continue to participate. It is hoped that, in the future, other disability groups will want to use the facilities.

All necessary maintenance works have been carried out but no major works were undertaken as all efforts are to raise the required funds in order to refurbish the toilet/changing facilities and office which will include improved access to the end courts and allow more hiring flexibility.

Membership and hall utilisation has improved and the income for the year of nearly £105,781 was remarkable. Consequently a surplus for the year of £50,482 is reported, with cash held at the year end at £13,428, and net assets increased to £179,008. In order to maximise our usage of the current cash reserves we have been able to open two business savings accounts with Building Societies which will accrue some interest and have capped our investment in one of them to £85,000. The total currently invested is £105,000.

The Club therefore stands well positioned for future developments for the benefit of members and the sport in the local area although any such developments have had to be deferred due to the current high prices of building materials. It is hoped that the toilet refurbishment etc. can take place during the new financial year, but currently additional funds are required.

As previously reported the CIO is a beneficiary of 25% of a property in St. Teath, Cornwall (currently held in a trust) and has registered this with the Land Registry.

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

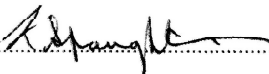
TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8 June 2023

Signed on their behalf by Trustee  (CHAIR)

Printed Name: K. SPAUGHTON

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	2,034	-	2,034	1,691
Charitable Activities	3b	89,715	-	89,715	73,980
Activities for Generating Funds	3c	13,669	-	13,669	11,491
Investment Income	3d	-	-	-	-
Other Incoming Resources	3e	403	-	403	8,761
TOTAL INCOMING RESOURCES		105,821	-	105,821	95,922
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	46,699	-	46,699	47,286
Cost of Generating Funds	4b	7,394	-	7,394	6,667
Governance Costs	4c	1,246	-	1,246	1,092
TOTAL RESOURCES EXPENDED		55,339	-	55,339	55,045
NET INCOMING (OUTGOING) RESOURCES		50,482	-	50,482	40,877
Funds Brought Forward		128,526	-	128,526	87,649
TOTAL FUNDS CARRIED FORWARD		179,008	-	179,008	128,526

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Assets					
Tangible Assets	2	60,000	-	60,000	60,000
Investments	6	-	-	-	-
Total Fixed Assets		60,000	-	60,000	60,000
Current Assets					
Stock	7	2,112	-	2,112	1,587
Debtors & Prepayments	9	-	-	-	857
Cash at Bank and in Hand	8	118,428	-	118,428	69,412
Total Current Assets		120,540	-	120,540	71,856
Creditors: Amounts falling due within one year	10	1,532	-	1,532	3,330
NET CURRENT ASSETS		119,008	-	119,008	68,526
TOTAL ASSETS less current liabilities		179,008	-	179,008	128,526
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		179,008	-	179,008	128,526
Funds of the Charity					
General Funds		179,008	-	179,008	128,526
Restricted Funds	5	-	-	-	-
Total Funds		179,008	-	179,008	128,526

Approved by the Trustees on 8 June 2023

Signed on their behalf by Trustee K Spaighton (CHAIR)

Printed Name: K SPAUGHTON

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Asset costs are charged as revenue expenditure in the Statement of Financial Activity in the period purchased and therefore no depreciation is charged on acquisitions of Fixtures, Fittings and Equipment.

Amortisation

No amortisation is charged to freehold Land and Buildings as the Land and Buildings is maintained to such a standard that the estimated residual value is not less than cost.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th April 2020 in accordance with FRS 102 - Previous revaluation as deemed cost.

Valuation of Land and Building

During the financial period ended 31st March 2021 the Trustees of Barnet Table Tennis Club (BTTC) sought guidance and advice regarding the current market value of the 25% Share in the Land and Buildings held by the Charity at 25 Trehannick Close, St Teath, Bodmin, PL30 3LF. The Land & Buildings have been assigned to the Charity by Deed of Assignment Dated 20th April 2020. The Land and Buildings have been included in the accounts at market value as at the 20th April 2020 and are included in the accounts in accordance with FRS102 Previous Valuation Deemed Cost.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

2. TANGIBLE FIXED ASSETS

		Land & Building £	Fittings & Equipment £	Total 2022/23 £
Cost	01-Apr-22	60,000	-	60,000
Additions		-	-	-
Net Book Value at	31-Mar-23	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Depreciation	01-Apr-22	-	-	-
Charge		-	-	-
Depreciation at	31-Mar-23	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value	31-Mar-23	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Net Book Value	31-Mar-22	<u>60,000</u>	<u>-</u>	<u>60,000</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

31st March 2022: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies				
Gifts & Donations	150	-	150	-
Gift Aid Tax	1,884	-	1,884	1,691
	2,034	-	2,034	1,691
b) Charitable Activities				
Coaching Fees	15,649	-	15,649	12,341
Membership Fees	12,430	-	12,430	11,402
Summer League	654	-	654	644
Table Hire	60,983	-	60,983	49,592
	89,715	-	89,715	73,980
c) Activities for Generating Funds				
Bar Sales	11,910	-	11,910	9,391
Equipment Sales	1,759	-	1,759	2,100
	13,669	-	13,669	11,491
d) Investment Income				
Interest	-	-	-	-
	-	-	-	-
e) Other Incoming Resources				
Sundry Income	403	-	403	8,761
	403	-	403	8,761

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities				
Bank Charges	1,389	-	1,389	1,468
Cleaning Costs	7,589	-	7,589	6,825
Insurance Costs	3,001	-	3,001	2,511
Licenses & Subscriptions	849	-	849	728
Office Costs	385	-	385	128
Repairs & Maintenance	2,917	-	2,917	7,441
Security Costs	453	-	453	453
Staff Costs	21,840	-	21,840	18,028
Sundry Expenses	110	-	110	261
Telephone Costs	446	-	446	864
Trophy Costs	-	-	-	-
Utility Costs	7,720	-	7,720	8,579
	46,699	-	46,699	47,286
b) Cost of Generating Funds				
Cost of Sales	7,394	-	7,394	6,667
	7,394	-	7,394	6,667
c) Governance Costs				
Independent Examiners Fee	675	-	675	575
Legal & Professional Fees	571	-	571	517
	1,246	-	1,246	1,092

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial year.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. STOCK

Stock consists of items purchased in order to generate profit to further the Charity's objects. Stock is valued at the lower of costs or net realisable value.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank & in Hand	118,428	-	118,428	69,412
	118,428	-	118,428	69,412

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Prepayments	-	-	-	857
	-	-	-	857

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Sundry Creditors	857	-	857	2,755
Independent Examiners Fees	675	-	675	575
	1,532	-	1,532	3,330

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Asset Investments	60,000	-	60,000	60,000
Net Current Assets	119,008	-	119,008	68,526
Long Term Liabilities	-	-	-	-
	179,008	-	179,008	128,526

13. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages, Salaries & Fees	21,840	18,028
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	21,840	18,028

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2021/22:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2021/22:None).

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Barnet Table Tennis Club (BTTC) on the accounts for the year ended 31st March 2023 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 13th June 2023

BARNET TABLE TENNIS CLUB (BTTC)

England & Wales - Charity number 1188834

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

**BARNET TABLE TENNIS CLUB
(BTTC)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188834

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 15	Notes to the Financial Statements
Page 16	Independent Examiner's Report

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1188834

DATE OF REGISTRATION 31st March 2020

START OF FINANCIAL YEAR 1st April 2021

END OF FINANCIAL YEAR 31st March 2022

TRUSTEES AT 31ST MARCH 2022
Edward Shirman
Andrew Macalpine
Geno Esposito
Keith Spaughton

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Association Registered 31st March 2020.

OBJECTS

The promotion of Community participation in healthy recreation by providing facilities and coaching for playing Table Tennis in Barnet.

CORRESPONDENCE ADDRESS
Barnet Table Tennis Centre
Barnet Lane
Barnet
EN5 2DN

PRIMARY BANKERS
Barclay Bank Plc
Walthamstow 3
Leicester
LE87 2BB

INDEPENDENT EXAMINERS
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

BACKGROUND

This is the second report for the Club since its incorporation as a Charitable Incorporated Organisation and its first full financial year.

The report reviews the trading performance of the Club and its plans for the coming year.

THE TRUSTEES

The trustees of the charity are:

- Keith Spaughton, Chair
- Ed Shirman, Vice Chair
- Geno Esposito
- Andrew Macalpine

Under Rule 13.2 of the Constitution at every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office.

Keith Spaughton will therefore retire by rotation at the forthcoming AGM, expected to be held in July, and will offer himself for re-election.

TRADING REVIEW

Following the difficulties of the previous period due to lockdowns from the COVID-19 pandemic, the club was able to reopen on May 17 and has remained in operation since then.

A successful Summer League, albeit of a reduced length was followed by participation in a winter league managed by Barnet and District Table Tennis League that was a division less than in previous years due to local clubs having less players and consequently less teams as there were residual concerns over the continuing of the pandemic.

However it is pleasing to note that the junior coaching sessions are recovering well and additionally the facilities are being used for home schooled children which has allowed them to have exercise and social interaction and similarly for a group with Parkinson's disease. It is hoped that, in the future, other disability groups will want to use the facilities.

Prior to reopening the opportunity was taken to carry out major roof repairs costing £5,000. Other than this no major abnormal expenditure was incurred.

Although membership had not recovered to pre Pandemic levels, income for the year of £95,922 was only marginally below the figure projected in our last report. This was boosted by the recovery of £7,900 of funds held by the former Company that operated the Club prior to it being struck off by Companies House for failure to file accounts. Consequently a surplus for the year of £40,877 is reported, boosting cash held at the year end to £69,412 and net assets to £128,526.

The Club therefore stands well positioned for future developments for the benefit of members and the sport in the local area.

The CIO is a beneficiary of 25% of a property in St. Teath, Cornwall (currently held in a trust) and has registered this with the Land Registry and is awaiting formal confirmation.

Looking forward it is envisaged, assuming availability of funds, that refurbishment of the male and female toilets and meeting room facilities will take place towards the end of current financial year provided trading continues at current levels.

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

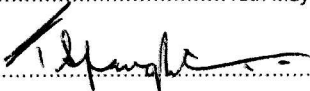
TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on13th May 2022.....

Signed on their behalf by Trustee 

Printed Name: K. Spaighton (CHAIRMAN)

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	1,691	-	1,691	11,480
Charitable Activities	3b	73,980	-	73,980	21,748
Activities for Generating Funds	3c	11,491	-	11,491	2,343
Investment Income	3d	-	-	-	-
Other Incoming Resources	3e	8,761	-	8,761	1,144
TOTAL INCOMING RESOURCES		95,922	-	95,922	36,716
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	47,286	-	47,286	54,720
Cost of Generating Funds	4b	6,667	-	6,667	2,191
Governance Costs	4c	1,092	-	1,092	965
TOTAL RESOURCES EXPENDED		55,045	-	55,045	57,876
NET INCOMING (OUTGOING) RESOURCES		40,877	-	40,877	(21,160)
Funds Brought Forward		87,649	-	87,649	-
Transfer of Land & Buildings	2	-	-	-	60,000
Transfer of Funds	17	-	-	-	48,809
TOTAL FUNDS CARRIED FORWARD		128,526	-	128,526	87,649

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

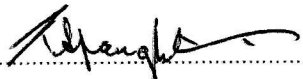
BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	60,000	-	60,000	60,000
Investments	6	-	-	-	-
Total Fixed Assets		60,000	-	60,000	60,000
Current Assets					
Stock	7	1,587	-	1,587	1,748
Debtors & Prepayments	9	857	-	857	-
Cash at Bank and in Hand	8	69,412	-	69,412	26,476
Total Current Assets		71,856	-	71,856	28,224
Creditors: Amounts falling due within one year	10	3,330	-	3,330	575
NET CURRENT ASSETS		68,526	-	68,526	27,649
TOTAL ASSETS less current liabilities		128,526	-	128,526	87,649
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		128,526	-	128,526	87,649
Funds of the Charity					
General Funds		128,526	-	128,526	87,649
Restricted Funds	5	-	-	-	-
Total Funds		128,526	-	128,526	87,649

Approved by the Trustees on 13/5/22

Signed on their behalf by Trustee 

Printed Name: K SPAUGHTON (CHAIR)

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Asset costs are charged as revenue expenditure in the Statement of Financial Activity in the period purchased and therefore no depreciation is charged on acquisitions of Fixtures, Fittings and Equipment.

Amortisation

No amortisation is charged to freehold Land and Buildings as the Land and Buildings is maintained to such a standard that the estimated residual value is not less than cost.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th April 2020 in accordance with FRS 102 - Previous revaluation as deemed cost.

Valuation of Land and Building

During the financial period ended 31st March 2021 the Trustees of Barnet Table Tennis Club (BTTC) sought guidance and advice regarding the current market value of the 25% Share in the Land and Buildings held by the Charity at 25 Trehannick Close, St Teath, Bodmin, PL30 3LF. The Land & Buildings have been assigned to the Charity by Deed of Assignment Dated 20th April 2020. The Land and Buildings have been included in the accounts at market value as at the 20th April 2020 and are included in the accounts in accordance with FRS102 Previous Valuation Deemed Cost.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

2. TANGIBLE FIXED ASSETS

		Land & Building £	Fittings & Equipment £	Total 2021/22 £
Cost	01-Apr-21	60,000	-	60,000
Additions		-	-	-
Net Book Value at	31-Mar-22	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Depreciation Charge	01-Apr-21	-	-	-
Depreciation at	31-Mar-22	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value	31-Mar-22	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Net Book Value	31-Mar-21	<u>60,000</u>	<u>-</u>	<u>60,000</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

31st March 2021: Annual operating lease obligations of £16,500 payable to Barnet Council who following a Community Benefit Assessment granted the Club 5 years rent free from 12 April 2019 when the current lease began, such that rent expense in both years is zero.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies				
Grants Received	-	-	-	10,500
Gift Aid Tax	1,691	-	1,691	980
	1,691	-	1,691	11,480
b) Charitable Activities				
Coaching Fees	12,341	-	12,341	3,483
Membership Fees	11,402	-	11,402	7,590
Summer League	644	-	644	-
Table Hire	49,592	-	49,592	10,675
	73,980	-	73,980	21,748
c) Activities for Generating Funds				
Bar Sales	9,391	-	9,391	1,953
Equipment Sales	2,100	-	2,100	391
	11,491	-	11,491	2,343
d) Investment Income				
Interest	-	-	-	-
	-	-	-	-
e) Other Incoming Resources				
Sundry Income	8,761	-	8,761	1,144
	8,761	-	8,761	1,144

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities				
Bank Charges	1,468	-	1,468	1,171
Cleaning Costs	6,825	-	6,825	2,425
Equipment Costs	-	-	-	136
Insurance Costs	2,511	-	2,511	2,747
Licenses & Subscriptions	728	-	728	809
Office Costs	128	-	128	-
Repairs & Maintenance	7,441	-	7,441	31,035
Security Costs	453	-	453	699
Staff Costs	18,028	-	18,028	8,581
Sundry Expenses	261	-	261	435
Telephone Costs	864	-	864	804
Trophy Costs	-	-	-	215
Utility Costs	8,579	-	8,579	5,663
	47,286	-	47,286	54,720
b) Cost of Generating Funds				
Cost of Sales	6,667	-	6,667	2,191
	6,667	-	6,667	2,191
c) Governance Costs				
Independent Examiners Fee	575	-	575	575
Legal & Professional Fees	517	-	517	390
	1,092	-	1,092	965

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. STOCK

Stock consists of items purchased in order to generate profit to further the Charity's objects. Stock is valued at the lower of costs or net realisable value.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	69,412	-	69,412	26,476
	69,412	-	69,412	26,476

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Prepayments	857	-	857	-
	857	-	857	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Sundry Creditors	2,755	-	2,755	-
Independent Examiners Fees	575	-	575	575
	3,330	-	3,330	575

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	18,028	8,581
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u>18,028</u>	<u>8,581</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

17. TRANSFER OF FUNDS

The Trustees of Barnet Table Tennis Club sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, Barnet Table Tennis Club (BTTC) (Registered CIO Number 1188834). All Assets and liabilities were transferred on the 31st March 2020. The following assets and liabilities represent the CIO's operations prior to registering the Charitable Incorporated Organisation with the Charity Commission and the assets and liabilities transferred as at the 31st March 2020 are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-20 £
Fixed Assets			
Tangible Assets	-	-	-
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>
Current Assets			
Stock	2,274	-	2,274
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	46,535	-	46,535
Total Current Assets	<u>48,809</u>	<u>-</u>	<u>48,809</u>
Creditors: amounts falling due within one year	-	-	-
NET CURRENT ASSETS	48,809	-	48,809
TOTAL ASSETS less current liabilities	<u>48,809</u>	<u>-</u>	<u>48,809</u>
Creditors: amounts falling due in more than one year	-	-	-
NET ASSETS	<u>48,809</u>	<u>-</u>	<u>48,809</u>
Funds of the Charity			
General Funds	48,809	-	48,809
Restricted Funds	-	-	-
Total Funds	<u>48,809</u>	<u>-</u>	<u>48,809</u>

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Barnet Table Tennis Club (BTTC) on the accounts for the year ended 31st March 2022 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 23rd May 2022

BARNET TABLE TENNIS CLUB (BTTC)

England & Wales - Charity number 1188834

Accounts

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

**BARNET TABLE TENNIS CLUB
(BTTC)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1188834

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 15	Notes to the Financial Statements
Page 16	Independent Examiner's Report

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1188834
DATE OF REGISTRATION	31st March 2020
START OF FINANCIAL PERIOD	31st March 2020
END OF FINANCIAL PERIOD	31st March 2021
TRUSTEES AT 31ST MARCH 2021	Edward Shirman Andrew Macalpine Geno Esposito Keith Spaughton
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 31st March 2020.
OBJECTS	The promotion of Community participation in healthy recreation by providing facilities and coaching for playing Table Tennis in Barnet.
CORRESPONDENCE ADDRESS	Barnet Table Tennis Centre Barnet Lane Barnet EN5 2DN
PRIMARY BANKERS	Barclay Bank Plc 95-97 High Street Barnet EN5 5UX
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

BACKGROUND

This is the first report for the Club in its inaugural year.

The purpose of the Trustees Report is to review the trading performance of the Club and to set out the Trustees' goal and aspirations for the forthcoming year.

THE TRUSTEES

The trustees of the charity are:

- Keith Spaughton, Chair
- Ed Shirman, Vice Chair
- Geno Esposito
- Andrew Macalpine

TRADING REVIEW

The year itself has been fraught with operational difficulties brought about by the restrictions of COVID-19 and the enforced lockdowns on the leisure sector.

The Club was only operational in August, September and October 2020, three months from a potential trading period of 12 months. The 19/20 Winter League failed to complete its fixtures and no Summer League was held.

The impact on revenues is material, particularly as the months that we were open operated at less than 100% capacity.

The Trustees remain cautiously optimistic for the 21/22 trading year, with the obvious caveat that we hope that there will be no further lockdowns.

The Club took the opportunity to upgrade the facilities during the lockdown period.

The car park was in urgent need of repair and the area has now been flattened and resurfaced with clearly laid out parking slots. The costs of the activity were circa £25,000.

The windows in the club house have been replaced to enable the Club to be compliant with the required ventilation needed for a sports club. The windows needed repair anyway, but the replacement windows are much improved in terms of both security and ventilation. The cost of replacement, plus all other COVID related activities, was circa £3,000.

Regrettably, the costs of maintaining the Club continued, even though the Club was not open.

The bar staff were furloughed, leaving 20% of the salary costs with the club, all utilities and rental contracts continued to require payment, likewise annual running costs such as insurance all had to be met.

The Charity qualified for two COVID related grants and we were fortunate enough to receive £10,500 from the Barnet Borough Council. There were no conditions applied to these grants.

Considering the continued running costs of the business, and the fact that our cash reserves have halved since the beginning of the last financial year, the Trustees elected not to reimburse the membership fees for the period when the Club was closed. This decision was not taken lightly but the Trustees felt that with an uncertain future and no guarantee that the Club will return to its historic operating levels until Q3 2021 at the earliest, repayment of subscriptions is not in the best interests of the charity.

The financial resilience of the Club was maintained throughout and, although cash reserves were depleted, the Club finished the year with a bank balance of £26,000.

BARNET TABLE TENNIS CLUB (BTTC)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

FUTURE PLANS AND PROSPECTS

The Club re-opened on 17th May 2021 with a Club maximum attendance of 24 which complied with the relevant COVID regulations for a sports venue. A telephone booking system was put in place together with a credit card system allowing a major switch from an all cash based system.

One to one coaching has already commenced, as permitted by Table Tennis England following Government guidelines.

The Summer League was limited to 16 teams due to a late start and commenced in June 2021. It is pleasing to note that it was fully subscribed within 3 days of the announcement to hold the competition.

The Trustees envisage that the Club will return to near normal trading in September 2021 with a projected annualised income of £90,000.

It is planned to hold the Club's AGM in late July 2021, Government restrictions permitting, and the Trustees will retire and offer themselves for re-election as determined by the Club's constitution.

A key financial activity is to ensure that the Land Registry transfers the Club's interest in its property in Truro from the Trustees to the CIO. This is currently in process but is hampered by delays at the Land Registry.

A new operations committee will be established in Summer 2021 to deliver on the Club's goals and to establish future plans for the Club. The focus of the plans will be to explore how the Club can best serve the interests of the local and surrounding community with reference to the sport of Table Tennis.

CONCLUSION

The Club has survived in what has been a difficult twelve months and is well placed to trade prosperously in the coming years – the only caveat to these aspirations being an end to the COVID restrictions and no material recurrence this winter.

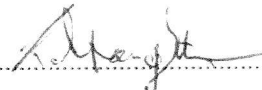
TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7th July 2021

Signed on their behalf by Trustee 

Printed Name: K SPAIGHTON

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	11,480	-	11,480
Charitable Activities	3b	21,748	-	21,748
Activities for Generating Funds	3c	2,343	-	2,343
Investment Income	3d	-	-	-
Other Incoming Resources	3e	1,144	-	1,144
TOTAL INCOMING RESOURCES		36,716	-	36,716
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	54,720	-	54,720
Cost of Generating Funds	4b	2,191	-	2,191
Governance Costs	4c	965	-	965
TOTAL RESOURCES EXPENDED		57,876	-	57,876
NET INCOMING (OUTGOING) RESOURCES		(21,160)	-	(21,160)
Funds Brought Forward		-	-	-
Transfer of Land & Buildings	2	60,000	-	60,000
Transfer of Funds	18	48,809	-	48,809
TOTAL FUNDS CARRIED FORWARD		87,649	-	87,649

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

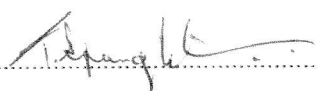
BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £
Fixed Assets				
Tangible Assets	2	60,000	-	60,000
Investments	6	-	-	-
Total Fixed Assets		60,000	-	60,000
Current Assets				
Stock	7	1,748	-	1,748
Debtors & Prepayments	9	-	-	-
Cash at Bank and in Hand	8	26,476	-	26,476
Total Current Assets		28,224	-	28,224
Creditors: Amounts falling due within one year	10	575	-	575
NET CURRENT ASSETS		27,649	-	27,649
TOTAL ASSETS less current liabilities		87,649	-	87,649
Creditors: Amounts falling due in more than one year	11	-	-	-
NET ASSETS		87,649	-	87,649
Funds of the Charity				
General Funds		87,649	-	87,649
Restricted Funds	5	-	-	-
Total Funds		87,649	-	87,649

Approved by the Trustees on 7th JULY 2021

Signed on their behalf by Trustee 

Printed Name: K SPAUGHTON

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Asset costs are charged as revenue expenditure in the Statement of Financial Activity in the period purchased and therefore no depreciation is charged on acquisitions of Fixtures, Fittings and Equipment.

Amortisation

No amortisation is charged to freehold Land and Buildings as the Land and Buildings is maintained to such a standard that the estimated residual value is not less than cost.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 20th April 2020 in accordance with FRS 102 - Previous revaluation as deemed cost.

Valuation of Land and Building

During the financial period ended 31st March 2021 the Trustees of Barnet Table Tennis Club (BTTC) sought guidance and advice regarding the current market value of the 25% Share in the Land and Buildings held by the Charity at 25 Trehannick Close, St Teath, Bodmin, PL30 3LF. The Land & Buildings have been assigned to the Charity by Deed of Assignment Dated 20th April 2020. The Land and Buildings have been included in the accounts at market value as at the 20th April 2020 and are included in the accounts in accordance with FRS102 Previous Valuation Deemed Cost.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

2. TANGIBLE FIXED ASSETS

		Land & Building £	Fittings & Equipment £	Total 2020/21 £
Cost	31-Mar-20	-	-	-
Additions	20-Apr-20	60,000	-	60,000
Net Book Value at	31-Mar-21	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Depreciation Charge	31-Mar-20	-	-	-
Depreciation at	31-Mar-21	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value	31-Mar-21	<u>60,000</u>	<u>-</u>	<u>60,000</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st March 2021 : None

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Donations, Grants & Legacies			
Grants Received	10,500	-	10,500
Gift Aid Tax	980	-	980
	11,480	-	11,480
b) Charitable Activities			
Coaching Fees	3,483	-	3,483
Membership Fees	7,590	-	7,590
Table Hire	10,675	-	10,675
	21,748	-	21,748
c) Activities for Generating Funds			
Bar Sales	1,953	-	1,953
Equipment Sales	391	-	391
	2,343	-	2,343
d) Investment Income			
Interest	-	-	-
	-	-	-
e) Other Incoming Resources			
Sundry Income	1,144	-	1,144
	1,144	-	1,144

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Cost of Charitable Activities			
Bank Charges	1,171	-	1,171
Cleaning Costs	2,425	-	2,425
Equipment Costs	136	-	136
Insurance Costs	2,747	-	2,747
Licenses & Subscriptions	809	-	809
Repairs & Maintenance	31,035	-	31,035
Security Costs	699	-	699
Staff Costs	8,581	-	8,581
Sundry Expenses	435	-	435
Telephone Costs	804	-	804
Trophy Costs	215	-	215
Utility Costs	5,663	-	5,663
	54,720	-	54,720
b) Cost of Generating Funds			
Cost of Sales	2,191	-	2,191
	2,191	-	2,191
c) Governance Costs			
Independent Examiners Fee	575	-	575
Legal & Professional Fees	390	-	390
	965	-	965

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

5. RESTRICTED FUNDS

The CIO held no restricted funds during this initial financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. STOCK

Stock consists of items purchased in order to generate profit to further the Charity's objects. Stock is valued at the lower of costs or net realisable value.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £
Cash at Bank & in Hand	26,476	-	26,476
	26,476	-	26,476

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £
Sundry Debtors	-	-	-
	-	-	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £
Independent Examiners Fees	575	-	575
	575	-	575

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

12. STAFF COSTS AND NUMBERS

	TOTAL 2020/21
	£
Gross Wages, Salaries & Fees	8,581
Employer's National Insurance Costs	-
Pension Contributions	-
	<u><u>8,581</u></u>

Employees who were engaged in each of the following activities:

	TOTAL 2020/21
Charitable Activities	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

18. TRANSFER OF FUNDS

The Trustees of Barnet Table Tennis Club sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, Barnet Table Tennis Club (BTTC) (Registered CIO Number 1188834). All Assets and liabilities were transferred on the 31st March 2020. The following assets and liabilities represent the CIO's operations prior to registering the Charitable Incorporated Organisation with the Charity Commission and the assets and liabilities transferred as at the 31st March 2020 are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-20 £
Fixed Assets			
Tangible Assets	-	-	-
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>
Current Assets			
Stock	2,274	-	2,274
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	46,535	-	46,535
Total Current Assets	<u>48,809</u>	<u>-</u>	<u>48,809</u>
Creditors: amounts falling due within one year	-	-	-
NET CURRENT ASSETS	48,809	-	48,809
TOTAL ASSETS less current liabilities	<u>48,809</u>	<u>-</u>	<u>48,809</u>
Creditors: amounts falling due in more than one year	-	-	-
NET ASSETS	<u>48,809</u>	<u>-</u>	<u>48,809</u>
Funds of the Charity			
General Funds	48,809	-	48,809
Restricted Funds	-	-	-
Total Funds	<u>48,809</u>	<u>-</u>	<u>48,809</u>

BARNET TABLE TENNIS CLUB (BTTC)

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Barnet Table Tennis Club (BTTC) on the accounts for the first period ended 31st March 2021 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

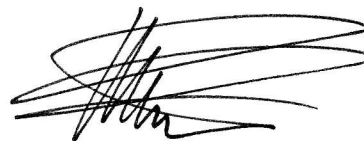
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 29th July 2021