

CHELTENHAM BRIDGE CLUB

England & Wales · Charity number 1188825

Details

Status Registered

Legal form CIO

Registered 2020-03-31

Register [View on the Charity Commission register](#)

Contact

Address Cheltenham Bridge Club
4 Tivoli Road
Cheltenham
GL50 2TG

Phone 01242522502

Email membership@cheltenhambridgeclub.com

Website <https://www.bridgewebs.com/cheltenham/>

Activities

Objects: THE OBJECTS OF THE CIO ARE:1) THE ADVANCEMENT OF AMATEUR SPORT BY PROMOTING THE GAME OF BRIDGE FOR THE BENEFIT OF THE RESIDENTS OF CHELTENHAM AND THE SURROUNDING AREA.2) THE PROVISION OF FACILITIES FOR THE LEARNING, TEACHING AND PLAYING BRIDGE FOR THE BENEFIT OF THE RESIDENTS OF CHELTENHAM AND THE SURROUNDING AREA WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE.

Activities: Provision of the game bridge and the training thereof, for people in Cheltenham and the surrounding area.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- Area of benefit: LOCAL
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£101,146	£95,687	-	-
2024-12-31	£81,826	£58,997	-	-
2023-12-31	£100,784	£86,735	-	-
2022-12-31	£69,821	£26,814	-	-
2021-12-31	£51,503	£37,865	-	-
2020-12-31	£0	£0	-	-

Trustees

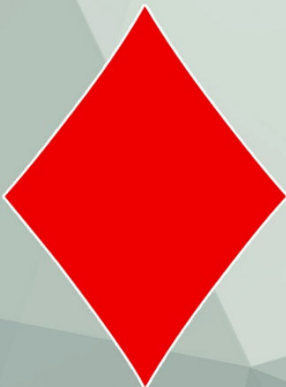
Name	Role	Appointed
Alan Wilfred Wearmouth		2021-04-28
Alastair Edward Emery Catchpole		2025-04-26
Ashok Kumar Kwatra		2022-04-09
Helen Janet Bryant		2021-04-28
Mary Carew Woolley		2026-04-11
Nigel Foster Burton		2021-04-28

CHELtenham BRIDGE CLUB

England & Wales - Charity number 1188825

Accounts

Cheltenham Bridge Club



**Trustees Annual Report and Accounts
For the year ending 31 December 2025**

**Cheltenham Bridge Club CIO
Registered Charity 118825**

Contents

Table of Contents

Report of the Trustees	1
Governing Document	3
Objectives and Activities	3
Governance and Management	3
Trustees	4
Achievements and Performance	5
Membership	6
Premises	6
Reserves	6
Values and Strategy	6
Financial	7
Independent Examiners’ Report to the Directors of the Trustee Company for the Year Ended 31 December 2025	9
Respective responsibilities of trustees and examiner	9
Basis of independent examiners’ report	9
Independent examiners’ statement	9
Statement of Financial Activities	10
Balance Sheet	12
Statement of Accounting Policies	14
Notes to the Financial Statements	16

Report of the Trustees

Governing Document

Cheltenham Bridge Club is a charitable incorporated association (CIO) which operates under a Constitution registered with the Charity Commission on 31 March 2020 and modified on 12 May 2021 and 27 April 2022. This Constitution closely follows guidance from the Charity Commission and the English Bridge Union. The registration number for the charity is 1188825. It is constituted under the law of England & Wales and operates in that jurisdiction.

The Constitution provides that the trustees of the Club shall manage the affairs of the Club and may for that purpose exercise the powers of the Club in accordance with its Constitution. The Constitution provides that there shall be a minimum of five trustees and a maximum of seven.

Pursuant to Clause 25 of this Constitution, the CIO has instituted Rules, approved by the members, for running the operation. Under these Rules, day-to-day operational details are delegated to a Management Committee, who are responsible for implementing decisions ratified by the trustees.

Objectives and Activities

Cheltenham Bridge Club (the Club) owns and maintains premises for the purposes of providing bridge playing opportunities for its beneficiaries, and for the teaching of bridge.

The objectives of the Club, as set out in the Constitution, are:

- The advancement of amateur sport by promoting the game of bridge for the benefit of residents of Cheltenham and the surrounding area; and
- The provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of Cheltenham and the surrounding area with the object of improving conditions of life.

Governance and Management

The operational activities of the CIO started on 1 May 2021 when it acquired the undertaking and all the assets and liabilities of Cheltenham Bridge Club, an unincorporated association, as a result of a vote of the members of the unincorporated association on 28 April 2021 to transfer the undertaking, assets and liabilities to the CIO.

Membership of the Club is open to anyone who is interested in furthering its purposes and accepts the responsibilities of membership set out in the Rules.

The trustees, officers and Management Committee are elected by the members of the Club at the Annual General Meeting of the Club. The officers of the Club are the Chairperson, Secretary and Treasurer. The officers are members of the Management Committee, and the Chairperson and Treasurer are trustees of the Club by virtue of their respective offices. In addition, there are up to five independent trustees who are not members of the Management Committee.

The elected charity trustees shall hold office for a term of three years and may stand for re-election a further two times. Vacancies arising among the elected charity trustees may be filled by election

by the members of the Club at the Annual General Meeting. During the year, additional or replacement trustees may be appointed by the members of the Club or of the other trustees of the Club. The maximum number of trustees is seven.

In planning the Club's activities, the trustees kept in mind the Charity Commission's guidance on public benefit.

The Club is affiliated to the English Bridge Union (registered company number 358588) and, by virtue of this affiliation, members of the Club are also members of the Gloucestershire County Bridge Association.

Trustees

The officers and trustees of the Club at 31 December 2025 were:

- Alan Wilfred Wearmouth Chairperson of Trustees
Became a trustee on 28 April 2021
- Helen Janet Bryant Secretary of Trustees
Became a trustee on 28 April 2021
- Nigel Foster Burton Became a trustee on 28 April 2021
- Ashok Kumar Kwatra Became a trustee on 9 April 2022
- Sophie Jaques Chair of the Management Committee and ex officio Trustee
Became a trustee on 30 April 2024
- Angela Gatliff Treasurer of the Club, and ex officio Trustee.
Became a trustee on 30 April 2024
- Alastair Edward Emery
Catchpole Became a trustee on 26 April 2025

During the year ending 31 December 2025, the following individual was also a trustee of the Club:

- James Anthony Elliot Simons 9 April 2022 - 30 April 2025

All trustees were briefed on the role of trustees of Cheltenham Bridge Club, given copies of the governing documents of the Club, and referred to the guidance on the Charity Commission website relating to becoming a trustee and to the guidance on public benefit.

Achievements and Performance

During 2025 the Club has scheduled ten regular competitive face-to-face bridge tournaments every week, and two online competitive games, as well as sessions offering mentored playing experience to the beginners and improvers participating in the Club's bridge tuition programmes. Overall participation in 2025 showed a slight decline (under 2%) compared with 2024, and a fall of around 10% compared with 2019, before the Covid pandemic. This decline is consistent with the country-wide trend, which is partly attributed to demographic factors and partly the increased availability and popularity of online bridge games.

Club players are able to choose for themselves which session best suits their experience and ability. Visitors are welcomed. Two of the most popular regular face to face sessions are "Gentle" which provide less experienced players, many of whom have learnt bridge with the Club, a friendly and less formal introduction to club tournaments. Members and visitors also enjoy the friendly ambience, the elegant surroundings of the clubhouse, and the professional catering services which were a very popular innovation during the year.

Learning bridge and teaching bridge at all levels will always represent a core element of the Club's activities. The Club's bridge programme is publicised and offered to as wide a clientele as the Club can manage. The programme currently includes:

- A full year course of lessons from beginner to improver,
- A second year course taking the improver to club player level;
- An intensive course covering the first year programme in two full (and challenging) weekends, and a similar course covering the second year programme in two weekends.
- A full day "Tweak to Transform" seminar programme for club players
- Regular "Play and Discuss" sessions where experienced members play, discuss, and share their experiences with fellow members. These sessions have consistently sold out during 2025.
- "Ask the Experts" articles on the Club's website where members submit interesting hands and dilemmas to the Club's expert players for their comment.

In accordance with our stated charitable aim of encouraging bridge-playing in Gloucestershire, during the year, the Club welcomes U3A groups who use our premises and equipment. During the year the Club held charity pairs tournaments promulgated by the English Bridge Union as well as various county bridge events. The Club hosted the Midland Counties Bowl, run by the GCBA, in June 2025, with such exemplary organisation and catering that the English Bridge Union has invited the Club to host a national competition, the Garden Cities Regional Final, in 2026. We congratulate the Club's "A" team on winning the prestigious National Inter-Club Knock Out (NICKO) trophy for the 2024-5 season.

The 59th Cheltenham Bridge Congress, open to all players, took place in August 2025 and attracted a higher attendance than in 2024. Once again, the 9-High Congress events for less experienced players were particularly successful and popular. The Congress realised a useful profit for the Club, as well as taking £155 in donations to Gloucestershire Youth Bridge.

The annual Bournemouth bridge holiday was again sold out completely and remains a popular service to members.

Throughout 2025 the Club has had the benefit of the services of Steve Bunker, our salaried Operations & Development Manager. We are grateful for all Steve's hard work and to the enormous contribution which he makes to the upkeep, activities and development of the Club. He is entitled to much of the credit for the successes just described.

The Club continues to rely upon and to value the efforts of a wide range of volunteers who perform various tasks ranging from serving as charity trustees or on the Management Committee, directing sessions of play, attendance as standby partner at several of the regular bridge sessions, preparing boards for sessions, helping with the learning and development programme and helping to maintain the building, where there have been a number of challenges during the year, including emergency repairs to the flat roof of the Derek Rue Room and a series of lift malfunctions.

Membership fees and table money are determined by the membership at the Club's Annual General Meeting. At the 2025 AGM members agreed that there should be no increase in the annual membership fee but that table money should be increased (for the first time since 2017) by £1.

Membership

At the end of the year 2025 there were 535 full members (2024 – 535) and 57 Student members (2024 – 34) making a total of 592 members of the CIO.

Premises

The Club is the registered owner of freehold premises at 4 Tivoli Road, Cheltenham GL50 2TG. The Club's principal office is at this address

Reserves

The Trustees consider it is appropriate to provide for the retention of reserves as follows:

- An operational reserve of £50,000 to cover an unforeseen short- or medium-term cessation, or forced relocation, of the bridge-playing and teaching activities taking place in the Club premises, and
- A sinking fund of £100,000 to cover the anticipated costs of a managed programme of refurbishment, repair and renewal of the Club premises, in view of their age and condition.

Values and Strategy

In November 2025 the following statements were approved by the Trustees and circulated to all members of the Club:

Our Mission

(1) The advancement of amateur sport by promoting the game of Bridge for the benefit of the residents of Cheltenham and the surrounding area and

(2) The provision of facilities for the learning, teaching and playing of Bridge for the benefit of the residents of Cheltenham and the surrounding area with the object of improving conditions of life.

Our Core Values

Inclusivity and Welcoming Spirit – open to all

Community and Friendship – build connections

Learning and Growth – lifelong learning at every level

Excellence and Fair Play – integrity and high standards

Sustainability and Stewardship – safeguarding our future

Valuing effort – supporting volunteers and training activities

Our Vision

By 2030 Cheltenham Bridge Club CIO will be

- a thriving community hub, where people of all ages come to learn, play and enjoy Bridge
- a vibrant, welcoming and sustainable centre for Bridge activities
- fostering friendship, learning, volunteering and connection
- a provider of excellent teaching, development, outreach and partnership
- open to all ages and abilities
- inspiring a life-long love of Bridge, and
- a recognised part of Cheltenham’s cultural life.

Financial

The club remains in a healthy financial position.

- The Club owns its freehold premises free of mortgage and has repaid borrowing taken out for past improvements to the premises
- Cash on deposit amounted to £214,000 on 31 December 2025, and total cash at bank was approximately £216,000.
- After providing for its current liabilities, the Club enters 2026 with net cash levels around £152,000
- The Club’s surplus for the twelve months of 2025 was £5,000. This was better than we had anticipated because of the increase in table money, additional training courses and IT expenditure which has been deferred until 2026.

- As the Club starts to work towards the goals set for 2030, the charity trustees expect that in 2026 it will make a loss on charitable activities of the order of £15,000, assuming regular income and expenditure is in line with 2025. This comprises around £5,000 of depreciation and £10,000 outgoings. Expenditure is envisaged on additional maintenance, renewal and improvement work on the building, as anticipated in the decision to reserve a sinking fund. Ways of increasing the Club's operational income are under consideration, such as the provision of additional playing sessions.
- There has been little movement on fixed assets with new filter coffee machines being the only addition

Declaration

The charity trustees declare that they approve the report and accounts for the period ending 31 December 2025 on 10/3/2026 2026.

Signed *Alan W Wearmouth*

Alan Wearmouth, Chairman on behalf of the Trustees

Independent Examiners' Report to The Directors of The Trustee Company

For the Year Ended 31 December 2025

I report on the accounts of Cheltenham Bridge Club for the year ended 31 December 2025, which are set out below.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Howard

.....
Martin Howard FCA

10/3/2026
Date:

Hazlewoods LLP
Chartered Accountants

Statement of Financial Activities

Cheltenham Bridge Club CIO

For the year ended 31 December 2025

	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Income from charitable activities	income	direct costs	net	income	direct costs	net
Joining Fees and Subscriptions	10,793		10,793	10,966		10,966
Table Money	49,653			41,182		
UMS on free games		(230)	49,423		(240)	40,942
Online income	4,357			4,131		
Online costs		(1,291)	3,066		(1,379)	2,752
Learners' sessions	4,343		4,343	3,049		3,049
Training Income	30,215			17,610		
Training fees		(12,273)			(6,460)	
Catering, Stationery & Courses		(545)			(647)	
Net Training Income			17,397			10,502
Rental Income	5,927		5,927	5,182		5,182
Catering income	20,177			18		
Catering costs		(19,330)			(3,020)	
Net catering income			847			-3,002
Special events	773			4,344		
		(609)	164		(1,917)	2,427
Holiday net Income	4,783		4,783	4,604		4,604
Donations and Fundraising	251		251	561		561
Investment Return	-		-	809		809
Other Income	3,229		3,229	3,033		3,033
Congress	6,388			-		
Congress expenses		(5,465)	923		-	-
Total Income	140,889		101,146	95,488		81,824

Expenditure is shown on the next page

Expenditure	Note	2025	2024
Bridge Stationery		974	938
Equipment Repairs		530	1,306
IT Consultancy		-	-
Other IT Costs		1,340	1,051
Prizes, entry fees		202	113
Directors Course Costs		-	-
Surplus on assets disposal		(25)	-
Depreciation, Bridge Equipment	3	1,852	1,668
Total Bridge Costs		<u>£4,873</u>	<u>£5,076</u>
Building Repairs & Maintenance		21,744	13,920
Depreciation, Plant and Other Equipment	3	3,474	3,831
Cleaning		13,440	13,323
Insurance		3,112	2,305
Refuse & water charges		1,914	2,262
Telephone and Internet		600	600
Utilities		4,711	3,627
Total Occupancy Costs		<u>48,995</u>	<u>39,868</u>
Bookkeeping and Accountancy		1,412	1,369
Professional Services		41	2,956
Payroll costs		39,228	8,640
Total Administrative Costs		<u>40,681</u>	<u>12,965</u>
Youth Bridge Costs		0	0
Credit card and bank charges		707	205
Payments to charities from events		301	739
Sundry Expenses		130	145
Total Other Costs		<u>1,138</u>	<u>1,089</u>
Total Expenditure		<u>£95,687</u>	<u>£58,995</u>
Surplus from charitable activities	2	<u>£5,459</u>	<u>£22,829</u>

Balance Sheet

Cheltenham Bridge Club Charitable Incorporated Organisation

As at 31 December 2025

	2025	2024
	£	£
Fixed Assets		
Investment	-	-
Tangible Assets		
Buildings	217,236	217,236
Plant	2,507	5,013
Bridge Equipment	3,947	5,799
Other Equipment	836	81
Furniture & Fittings	3,394	4,266
Total Tangible Assets	227,920	232,396
Total Fixed Assets	227,920	232,396
Café Stock	588	-
Debtors and Prepayments		
Debtors	2,166	-
Accrued income	-	-
Prepayments	1,174	1,129
Total Debtors and Prepayments	3,340	1,129
Cash at Bank and in Hand		
Deposit Account	213,502	195,029
Current Accounts	2,884	5,160
Total Cash at Bank and in Hand	216,386	200,189
Total Current Assets	220,314	201,318

Liabilities**Current Liabilities**

Accounts Payable	2,703	1,962
Accruals	4,955	5,305
2024 Subscriptions/Training in Advance	17,701	13,420
Member Deposits	9,560	9,088
Holidays Holding Account	26,780	24,706
VAT	6,784	5,202
Total Current Liabilities	68,483	59,421
Net current assets	151,831	141,897
Net Assets	379,751	374,293
Unrestricted funds		
See note 2		
Surplus Brought Forward	374,292	351,464
Surplus for the Year	5,459	22,829
Surplus Carried Forward	£379,751	£374,293

The financial statements set out on pages 9 to 15 were approved by the Trustees on 10/3/2026 and were signed on its behalf by:

Alan W Wearmouth

Alan Wearmouth

Chair of Trustees

Statement of Accounting Policies

The principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the CIO's Financial Statements.

Basis of preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2011. They have been prepared on the historical cost convention. The format of the Statement of Financial Activities has been simplified when compared with last year, to enable members to see more easily the performance of the club.

Going concern

The trustees of the charity believe that the charity has adequate resources to continue in operational existence at for at least 12 months from the date the report and accounts are approved and continues to use the going concern basis of accounting in preparing the annual Financial Statements.

Fund accounting

Unrestricted funds are the charity's general funds that are available for use at the trustees' discretion in furtherance of any of the charity's objectives. Within the unrestricted funds is a designated fund that relates to the legacy received by Cheltenham Bridge Club from the late Derek Rue. These funds have been set aside for training and refurbishment purposes. The movements in this designated fund during the year are shown in note 2 to the accounts.

Incoming resources

All income is recognised once the CIO has entitlement to the funds, it is probable that the income will be received, and the amount of income can be measured reliably. Holiday deposits are held in a holding account and recognised as income once the holiday has taken place. Payments into player accounts are recognised as income when the player has taken part in a chargeable session. Income from Bridge Base Online is recognised on an accruals basis.

We are affiliated to the EBU and so everyone who plays at the club is required to pay a Universal Membership Subscription (UMS) to the EBU on every occasion they play at the club. We collect this on behalf of the EBU with our table money fee and the EBU collect it from us monthly. It is not part of our income and the presentation has been adjusted to reflect this, both in 2025 and for the comparative figures. This change does not affect the net result. The UMS was 46p per game pre-1st April and 47p after that.

Expenditure

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured reliably.

Tangible fixed assets and depreciation

The CIO owns the freehold property at 4 Tivoli Road, Cheltenham, Gloucestershire, GL50 2TG. The property is an operational asset and is stated at a historic carrying value. The club premises were valued in July 2024 at £1.5 million

Other tangible fixed assets, comprising plant (principally the lift) office and bridge furniture and playing equipment (see note 3), are stated at cost less accumulated depreciation. The CIO capitalises assets with a cost of £500 or more and an expected useful life of at least three years.

Depreciation for assets other than the freehold property is charged on a straight-line basis at the following rates:

Plant and machinery	10 years
Fixtures and fittings	10 years
Bridge and other equipment	5 years

Notes to the Financial Statements

Year ended 31 December 2024

1. Trustee remuneration, staff costs and contribution made by volunteers

During the period under review

- i) No remuneration nor any expenses were paid to any of the Trustees.
- ii) Total staff costs were £40,516. There was one permanent employee and two occasional workers in the cafe.
- iii) The CIO was managed and operated almost entirely by volunteers, together with the Operations and Development manager.

The teaching programme was delivered by self-employed tutors, the cost of which is shown as “training fees” in the Statement of Financial Activities.

The work of the management committee, and day to day directing of bridge sessions were performed by volunteer members of the CIO. Without the contribution made by volunteers, it is likely that the CIO would have had an excess of expenditure over income.

2. Unrestricted funds allocation

	Surplus at start of year	Allocation for the year	Surplus carried forward
General Fund	308,256	(21,450)	286,806
Maintenance Reserve	40,000	10,000	50,000
Contingency Reserve	20,000	20,000	40,000
Derek Rue Training Fund	6,036	(3,091)	2,945
	£374,292	£5,459	£379,751

The maintenance reserve is made up of £50,000 set aside for large scale maintenance to the premises at 4 Tivoli Road.

The contingency reserve is made up of £40,000 set aside for any unforeseen short- or medium-term cessation, or forced relocation, of the bridge-playing and teaching activities taking place in the Club premises.

The Derek Rue training and refurbishment funds are in relation to a legacy payment from said individual, to be utilised for specific training and refurbishment costs.

3. Fixed Assets

The building represents the club premises which is an operational asset and is carried at historical cost. The club premises were valued in July 2024 at £1.5 million

		Building	Plant (lift)	Furniture & Fittings	Other Equipment	Bridge Equipment	Total
		£	£	£	£	£	£
Cost							
Balance b/f	at 1.1.25	217,236	25,066	26,767	4,284	20,340	293,695
Additions		-	-	-	850	-	850
Disposals		-	-	-	-	-	-
	at	<hr/>					
Balance c/f	31.12.25	217,236	25,066	26,767	5,134	20,340	294,545
Depreciation							
Balance b/f	at 1.1.25	-	20,052	22,501	4,203	14,541	61,299
Charge for the period		-	2,507	872	95	1,852	5,326
On disposals		-	-	-	-	-	-
	At	<hr/>					
Balance c/f	31.12.25	-	22,559	23,373	4,298	16,393	66,625
<hr/>							
Net book value	at 31.12.25	217,236	2,507	3,394	836	3,947	227,920
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Net book value	at 1.1.25	217,236	5,013	4,267	81	5,799	232,396
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CHELtenham BRIDGE CLUB

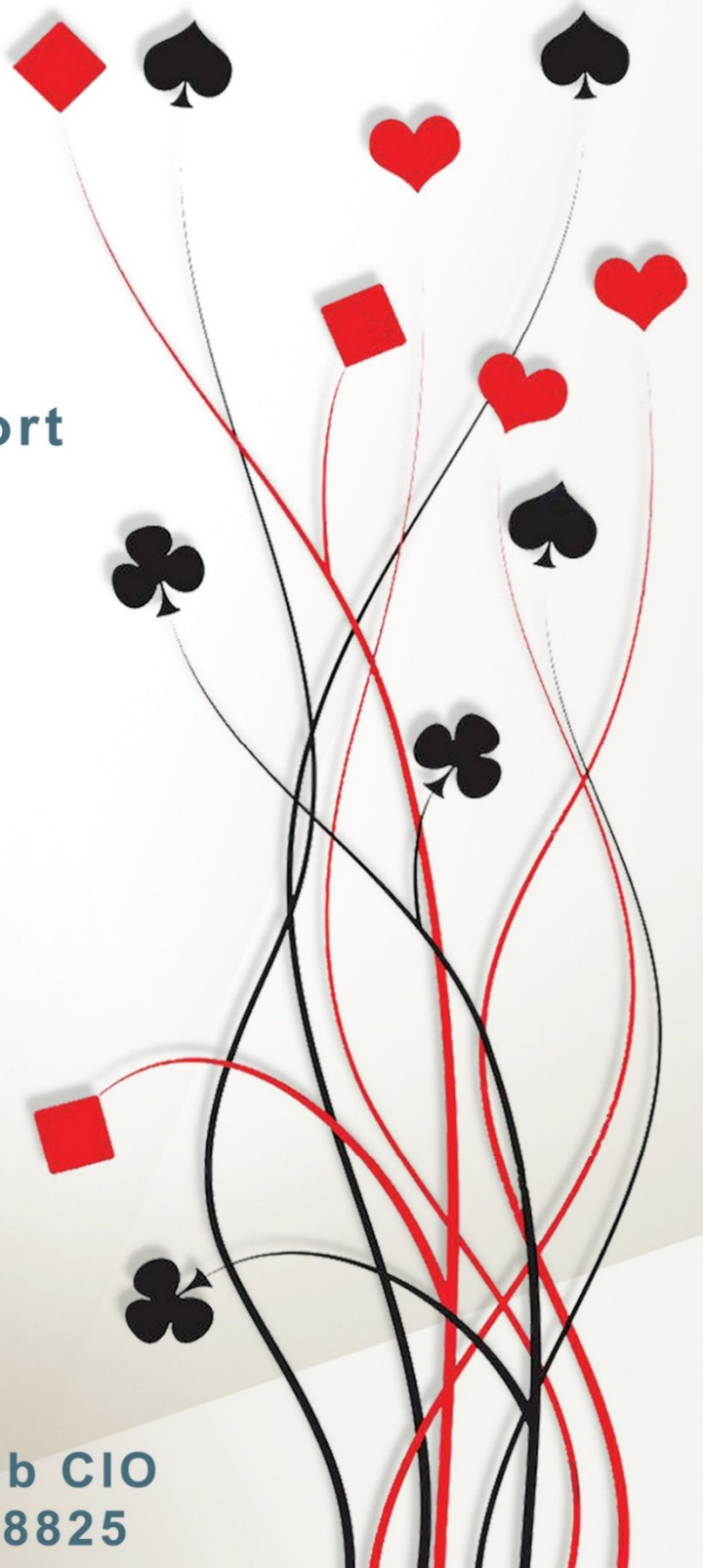
England & Wales - Charity number 1188825

Accounts

Cheltenham Bridge Club

**Trustee Annual Report
and Accounts**

**For year ending
31 December 2024**



**Cheltenham Bridge Club CIO
Registered Charity 1188825**

Contents

Report of the Trustees	3
Governing Document.....	3
Objectives and Activities.....	3
Governance and Management.....	3
Achievements and Performance.....	4
Membership.....	5
Premises	5
Reserves.....	5
Strategy	5
Declaration	6
Independent Examiners’ Report to The Directors of The Trustee Company.....	7
For the Year Ended 31 December 2024	7
Respective responsibilities of trustees and examiner	7
Basis of independent examiners’ report	7
Independent examiners’ statement	7
Statement of Financial Activities	8
Balance Sheet	10
Statement of Accounting Policies.....	12
Notes to the Financial Statements	14

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Membership of the Club is open to anyone who is interested in furthering its purposes and accepts the responsibilities of membership set out in the Rules.

The trustees, officers and Management Committee are elected by the members of the Club at the Annual General Meeting of the Club. The officers of the Club are the Chairperson, Secretary and Treasurer. The officers are members of the Management Committee, and the Chairperson and Treasurer are trustees of the Club by virtue of their respective offices. In addition, there are up to five independent trustees who are not members of the Management Committee.

The elected charity trustees shall hold office for a term of three years and may stand for re-election a further two times. Vacancies arising among the elected charity trustees may be filled by election by the members of the Club at the Annual General Meeting. During the year, additional or replacement trustees may be appointed by the members of the Club or of the other trustees of the Club. The maximum number of trustees is seven.

In planning the Club's activities, the trustees kept in mind the Charity Commission's guidance on public benefit.

The Club is affiliated to the English Bridge Union (registered company number 358588) and, by virtue of this affiliation, members of the Club are also members of the Gloucestershire Bridge Association.

Trustees

The officers and trustees of the Club at 31 December 2024 were:

- Alan Wilfred Wearmouth Chairperson of Trustees
Became a trustee on 28 April 2021
- Helen Janet Bryant Secretary of Trustees
Became a trustee on 28 April 2021
- Nigel Foster Burton Became a trustee on 28 April 2021
- Ashok Kumar Kwatra Became a trustee on 9 April 2022
- James Anthony Elliott Simons Became a trustee on 9 April 2022
- Sophie Jaques Chair of the Management Committee and ex officio Trustee
Became a trustee on 30 April 2024
- Angela Gatliff Treasurer of the Club, and ex officio Trustee.
Became a trustee on 30 April 2024

During the year ending 31 December 2024, the following individuals were also trustees of the Club:

- Christopher Healy 9 April 2022 - 30 April 2024
- Jacqueline Saitch 13 May 2023 - 30 April 2024

All trustees were briefed on the role of trustees of Cheltenham Bridge Club, given copies of the governing documents of the Club, and referred to the guidance on the Charity Commission website relating to becoming a trustee and to the guidance on public benefit.

Achievements and Performance

During 2024 the recovery from the Covid period has continued to see increased numbers participating in face-to-face bridge but online participation has continued to decline, due mainly to the abundance of online games being hosted by the English Bridge Union. Face to face participations in 2024 reached 17,414 (up by 4% from 2023) while online participations declined from 3,484 to 1,946. Two of the most popular regular face to face sessions are "Gentle" which provide less experienced players, many of whom have learnt Bridge with the Club, a friendly and less formal introduction to club tournaments.

The annual Bournemouth bridge holiday was again sold out completely and remains a popular service to members. The Cheltenham Bridge Congress took place in August 2025 hosted jointly by the Club and Gloucestershire County Bridge Association and was comparatively well attended within the national context of face to face congresses becoming less popular and struggling to attract visitors. The inclusion of the Congress events for less experienced players saw a healthy uptake of participants from Cheltenham, elsewhere in Gloucestershire, and beyond. Participation is not limited to Club members in accordance with our stated charitable aims.

Teaching, in various forms, continues to be an integral and much valued element of the Club's activities and is publicised and offered to as wide a clientele as the Club can manage. The programme currently includes:

- A two-year programme of lessons from beginner, through improver, to club player level;
- An intensive "Learn Bridge in a Weekend" course which has proved sufficiently popular in 2024-2025 to add a second weekend session for the first time;
- A series of seminars hosted by experienced players, and
- A seminar given by Andrew Robson OBE, the celebrated international player and teacher.

The Club continues to rely upon and to value the efforts of a wide range of volunteers who perform various tasks ranging from directing sessions of play, helping to provide refreshments (which entered a period of transition during 2024 as the professional provision previously provided proved impossible to sustain due to commercial pressures), serving on the Board of Trustees and the Management Committee, preparing boards for sessions and helping to maintain the building. On Cheltenham Heritage Open Day (14 September 2024) we opened our elegant listed building to the public, with Club volunteers providing demonstration Bridge matches to a fascinated local audience.

Membership fees and table money are determined by the membership at the Club's Annual General Meeting. No change was made at the 2024 AGM.

Membership

At the end of the year 2024 there were 535 full members (2023 – 524) and 34 Student members (2023 – 32) making a total of 569 members of the CIO.

Premises

The Club is the registered owner of freehold premises at 4 Tivoli Road, Cheltenham GL50 2TG. The Club's principal office is at this address

Reserves

The Trustees consider it is appropriate to provide for the retention of reserves as follows:

- An operational reserve of £50,000 to cover an unforeseen short- or medium-term cessation, or forced relocation, of the bridge-playing and teaching activities taking place in the Club premises, and
- A sinking fund of £100,000 to cover the anticipated costs of a managed programme of refurbishment, repair and renewal of the Club premises, in view of their age and condition.

Strategy

The Club's Strategy Process has continued and developed and in 2024 entered a second major phase following upon the initial, very wide-ranging phase which attracted contributions and participation from across the membership. The second phase was designed to build upon the outcome of the first phase (with Strategy being defined as being of necessity a process which is never finished and is always being suited to the Club's situation). The wider membership was advised at the Club AGM in 2023 that the increasing difficulties in finding volunteers to fill specific posts (eg Health and Safety Officer) would inevitably mean that certain posts would need to be filled professionally in order to meet legal obligations if for no other reason. This would have cost implications including for session

payments by members and possibly annual subscriptions. A smaller group drawn from the Trustees and Management Committee was convened to suggest priorities for the Club following the AGM and this group recommended the appointment of a Club Operations and Development Manager. This recommendation was approved by both the Trustees and the Management Committee, professional advice on advertising, recruitment and employee obligations was engaged and an appointment was made from a strong shortlist of four with the successful applicant beginning work before the end of the year. Following upon the appointment the appointee, the Club Chair and the Chair of Trustees intend to meet early in 2025 to suggest how the process would continue in the light of the new appointment.

Financial

The club remains in a healthy financial position.

- The Club owns its freehold premises free of mortgage and has repaid borrowing taken out for past improvements to the premises
- Cash on deposit amounted to £195,000 on 31 December 2024, and total cash at bank was approximately £200,000.
- After providing for its current liabilities, the Club enters 2025 with net cash levels around £141,000
- The Club's surplus for the twelve months of 2024 was £23,000
- As the Club enters the current phase of its Strategy Process, outlined above, the Trustees expect that in 2025 it will make a loss on charitable activities of the order of £15,000, assuming regular income and expenditure is similar to 2024. Ways of increasing the Club's operational income are under consideration, and additional sessions have been introduced.
- There has been little movement on fixed assets with new Bridgemates being the only additions.

Declaration

The Trustees declare that they approve the report and accounts for the period ending 31 December 2024 on ^{10/3/2025} .

Signed *Alan Wearmouth*
.....

Alan Wearmouth, Chairman on behalf of the Trustees

Independent Examiners' Report to The Directors of The Trustee Company

For the Year Ended 31 December 2024

I report on the accounts of Cheltenham Bridge Club for the year ended 31 December 2024, which are set out below.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Howard

.....
Martin Howard FCA

10/3/2025
Date:

Hazlewoods LLP
Chartered Accountants

Statement of Financial Activities

Cheltenham Bridge Club CIO

For the year ended 31 December 2024

	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Income from charitable activities	income	direct costs	net	income	direct costs	net
Joining Fees and Subscriptions	10,966		10,966	10,882		10,882
Table Money	49,067			47,102		
UMS in table money		-8,100	40,967		-8,099	39,003
Online income	5,046			10,269		
Online costs		-2,319	2,727		-4,529	5,740
Learners' sessions	3,049		3,049	3,392		3,392
Training Income	17,610			17,315		
Training fees		-6,460			-6,417	
Catering, Stationery & Courses		-647			-612	
Net Training Income			10,503			10,286
Rental Income	5,182		5,182	2,948		2,948
Bar income	18			28		
Catering costs		-3,020			-1,400	
Net bar costs			-3,002			-1,400
Special events	4,344			1,123		
		-1,917	2,427		0	1,123
Holiday Income	4,604		4,604	4,441		4,441
Donations and Fundraising	561		561	256		256
Investment Return (Congress)	809		809	1,200		1,200
Other Income	3,033		3,033	1,856		1,856
Total Income	104,289		81,826	100,784		79,727

Expenditure is shown on the next page

Expenditure	Note	2024	2023
Bridge Stationery		938	782
Equipment Repairs		1,306	373
IT Consultancy		0	306
Other IT Costs		1,051	1,174
Cafe costs		0	849
Prizes, entry fees		113	192
Directors Course Costs		0	180
Depreciation, Bridge Equipment	3	1,668	1,447
Total Bridge Costs		<u>£5,076</u>	<u>£5,303</u>
Building Repairs & Maintenance		13,920	25,413
Contingency reserve		0	10,000
Depreciation, Plant and Other Equipment	3	3,831	3,724
Cleaning		13,323	10,498
Insurance		2,305	2,578
Refuse & water charges		2,262	1,941
Telephone and Internet		600	600
Utilities		3,627	3,311
Total Occupancy Costs		<u>39,868</u>	<u>58,065</u>
Bookkeeping and Accountancy		1,369	1,342
Professional Services		2,956	73
Payroll costs		8,640	0
Total Administrative Costs		<u>12,965</u>	<u>1,415</u>
Youth Bridge Costs		0	190
iZettle and bank charges		205	210
Payments to charities from events		739	259
Sundry Expenses		145	239
Total Other Costs		<u>1,089</u>	<u>895</u>
Total Expenditure		<u>£58,997</u>	<u>£65,678</u>
Surplus from charitable activities	2	<u>£22,829</u>	<u>£14,049</u>

Balance Sheet

Cheltenham Bridge Club Charitable Incorporated Organisation

As at 31 December 2024

	2024	2023
	£	£
Fixed Assets		
Investment	<u>0</u>	<u>2,300</u>
Tangible Assets		
Buildings	217,236	217,236
Plant	5,013	7,521
Bridge Equipment	5,799	5,662
Other Equipment	81	189
Furniture & Fittings	<u>4,266</u>	<u>5,483</u>
Total Tangible Assets	<u>232,396</u>	<u>236,091</u>
Total Fixed Assets	<u>232,396</u>	<u>238,391</u>
Debtors and Prepayments		
Debtors	-0	- 0
Accrued income	0	502
Prepayments	<u>1,129</u>	<u>666</u>
Total Debtors and Prepayments	<u>1,129</u>	<u>1,168</u>
Cash at Bank and in Hand		
Deposit Account	195,029	155,996
Current Accounts	5,160	15,090
Total Cash at Bank and in Hand	<u>200,189</u>	<u>171,086</u>
Total Current Assets	<u>201,318</u>	<u>172,254</u>

Liabilities**Current Liabilities**

Accounts Payable	1,962	1,466
Accruals	5,305	4,680
2024 Subscriptions/Training in Advance	13,158	13,420
Member Deposits	9,088	9,112
Holidays Holding Account	24,706	26,000
VAT	5,202	4,503
Total Current Liabilities	59,421	59,181

Net current assets

141,897	113,073
----------------	----------------

Net Assets

374,293	351,464
----------------	----------------

Unrestricted funds

See note 2

Surplus Brought Forward	351,464	307,415
Surplus for the Year	22,829	44,049

Surplus Carried Forward

£374,293	£351,464
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The financial statements set out on pages 9 to 15 were approved by the Trustees on 10/3/2025 and were signed on its behalf by:

Alan Wearmouth

Alan Wearmouth

Chair of Trustees

Statement of Accounting Policies

The principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the CIO's Financial Statements.

Basis of preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2011. They have been prepared on the historical cost convention. The format of the Statement of Financial Activities has been simplified when compared with last year, to enable members to see more easily the performance of the club.

Going concern

The trustees of the charity believe that the charity has adequate resources to continue in operational existence at for at least 12 months from the date the report and accounts are approved and continues to use the going concern basis of accounting in preparing the annual Financial Statements.

Fund accounting

Unrestricted funds are the charity's general funds that are available for use at the trustees' discretion in furtherance of any of the charity's objectives. Within the unrestricted funds is a designated fund that relates to the legacy received by Cheltenham Bridge Club from the late Derek Rue. These funds have been set aside for training and refurbishment purposes. The movements in this designated fund during the year are shown in note 2 to the accounts.

Incoming resources

All income is recognised once the CIO has entitlement to the funds, it is probable that the income will be received, and the amount of income can be measured reliably. Holiday deposits are held in a holding account and recognised as income once the holiday has taken place. Payments into player accounts are recognised as income when the player has taken part in a chargeable session. Income from Bridge Base Online is recognised on an accruals basis.

Expenditure

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured reliably.

Tangible fixed assets and depreciation

The CIO owns the freehold property at 4 Tivoli Road, Cheltenham, Gloucestershire, GL50 2TG. The property is an operational asset and is stated at a historic carrying value. The club premises were valued in July 2024 at £1.5 million

Other tangible fixed assets, comprising plant (principally the lift) office and bridge furniture and playing equipment (see note 3), are stated at cost less accumulated depreciation. The CIO capitalises assets with a cost of £500 or more and an expected useful life of at least three years.

Depreciation for assets other than the freehold property is charged on a straight-line basis at the following rates:

Plant and machinery 10 years

Fixtures and fittings 10 years

Bridge and other equipment 5 years

Notes to the Financial Statements

Year ended 31 December 2024

1. Trustee remuneration, staff costs and contribution made by volunteers

During the period under review

- i) no remuneration nor any expenses were paid to any of the Trustees.
- ii) an employee was recruited during the year and the salary costs were £7,868.
- iii) the CIO was managed and operated almost entirely by volunteers

The teaching programme was delivered by self-employed tutors, the cost of which is shown as “training fees” in the Statement of Financial Activities.

The work of the management committee, and day to day directing of bridge sessions were performed by volunteer members of the CIO. Without the contribution made by volunteers, it is likely that the CIO would have had an excess of expenditure over income.

2. Unrestricted funds allocation

	Surplus at start of year	Allocati on for the year	Surplus carried forward
General Fund	315,243	-6,546	308,697
Maintenance Reserve	20,000	20,000	40,000
Contingency Reserve	10,000	10,000	20,000
Derek Rue Training Fund	5,816	-220	5,596
Derek Rue Refurbishment Fund	405	-405	0
	£351,464	£22,829	£374,293

The maintenance reserve is made up of £40,000 set aside for large scale maintenance to the premises at 4 Tivoli Road.

The contingency reserve is made up of £20,000 set aside for any unforeseen short- or medium-term cessation, or forced relocation, of the bridge-playing and teaching activities taking place in the Club premises.

The Derek Rue training and refurbishment funds are in relation to a legacy payment from said individual, to be utilised for specific training and refurbishment costs.

3. Fixed Assets

The building represents the club premises which is an operational asset and is carried at historical cost. The club premises were valued in July 2024 at £1.5 million

		Building	Plant (lift)	Furniture & Fittings	Other Equipme nt	Bridge Equipment	Total
		£	£	£	£		£
Cost							
Balance b/f	at 1.1.24	217,236	25,067	26,768	4,284	18,536	291,891
Additions		-	-	-	-	1,804	1,804
Disposals		-	-	-	-	-	-
Balance c/f	at 31.12.24	217,236	25,067	26,768	4,284	20,340	293,695
Depreciation							
Balance b/f	at 1.1.24	-	17,546	21,285	4,095	12,874	55,800
Charge for the period		-	2,506	1,216	108	1,667	5,499
On disposals		-	-	-	-	-	-
Balance c/f	At 31.12.24	-	20,052	22,501	4,203	14,541	61,299
Net book value	at 31.12.24	217,236	5,013	4,267	81	5,799	232,396
Net book value	at 1.1.24	217,236	7,521	5,483	189	5,662	236,091

Previously Cheltenham Bridge Club held an investment in a joint venture with Gloucestershire County Bridge Association. This joint venture ceased during the year.

CHELTENHAM BRIDGE CLUB

England & Wales - Charity number 1188825

Accounts

Cheltenham Bridge Club



**Trustees Annual Report and Accounts
For the year ending 31 December 2023**

**Cheltenham Bridge Club CIO
Registered Charity 1188825**

Contents

Report of the Trustees	3
Governing Document.....	3
Objectives and Activities.....	3
Governance and Management	3
Achievements and Performance.....	4
Membership.....	5
Premises.....	5
Reserves.....	5
Declaration.....	6
Independent Examiners' Report to The Directors of The Trustee Company.....	7
Respective responsibilities of trustees and examiner	7
Basis of independent examiners' report.....	7
Independent examiners' statement	7
Statement of Financial Activities	8
Balance Sheet.....	10
Cash Flow Statement	12
Statement of Accounting Policies	13
Notes to the Financial Statements.....	15

Report of the Trustees

Governing Document

Cheltenham Bridge Club is a charitable incorporated association (CIO) which operates under a Constitution registered with the Charity Commission on 31 March 2020 and modified on 12 May 2021 and 27 April 2022. This Constitution closely follows guidance from the Charity Commission and the English Bridge Union. The registration number for the charity is 1188825. It is constituted under the law of England & Wales and operates in that jurisdiction.

The Constitution provides that the trustees of the Club shall manage the affairs of the Club and may for that purpose exercise the powers of the Club in accordance with its Constitution. The Constitution provides that there shall be a minimum of five trustees and a maximum of seven.

Pursuant to Clause 25 of this Constitution, the CIO has instituted Rules, approved by the members, for running the operation. Under these Rules, day-to-day operational details are delegated to a Management Committee, who are responsible for implementing decisions ratified by the trustees.

Objectives and Activities

Cheltenham Bridge Club (the Club) owns and maintains premises for the purposes of providing bridge playing opportunities for its beneficiaries, and for the teaching of bridge.

The objectives of the Club, as set out in the Constitution, are:

- The advancement of amateur sport by promoting the game of bridge for the benefit of residents of Cheltenham and the surrounding area; and
- The provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of Cheltenham and the surrounding area with the object of improving conditions of life.

Governance and Management

The operational activities of the CIO started on 1 May 2021 when it acquired the undertaking and all the assets and liabilities of Cheltenham Bridge Club, an unincorporated association, as a result of a vote of the members of the unincorporated association on 28 April 2021 to transfer the undertaking, assets and liabilities to the CIO.

Membership of the Club is open to anyone who is interested in furthering its purposes and accepts the responsibilities of membership set out in the Rules.

The trustees, officers and Management Committee are elected by the members of the Club at the Annual General Meeting of the Club. The officers of the Club are the Chairperson, Secretary and Treasurer. The officers are members of the Management Committee and the Chairperson and Treasurer are trustees of the Club by virtue of their respective offices. In addition, there are up to five independent trustees who are not members of the Management Committee.

The elected charity trustees shall hold office for a term of three years and may stand for re-election a further two times. Vacancies arising among the elected charity trustees may be filled by election by the members of the Club at the Annual General Meeting. During the year, additional or replacement trustees may be appointed by the members of the Club or of the other trustees of the Club. The maximum number of trustees is seven.

In planning the Club's activities, the trustees kept in mind the Charity Commission's guidance on public benefit.

The Club is affiliated to the English Bridge Union (registered company number 358588) and, by virtue of this affiliation, members of the Club are also members of the Gloucestershire Bridge Association.

Trustees

The officers and trustees of the Club at 31 December 2023 were:

- Alan Wilfred Wearmouth Chairperson of Trustees
Became a trustee on 28 April 2021
- Helen Janet Bryant Secretary of Trustees
Became a trustee on 28 April 2021
- Nigel Foster Burton Became a trustee on 28 April 2021
- Ashok Kumar Kwatra Became a trustee on 9 April 2022
- James Anthony Elliott Simons Became a trustee on 9 April 2022
- Christopher Healy Chairperson of the Club, and ex officio Trustee
Became a trustee on 9 April 2022
- Jacqueline Saitch. Treasurer of the Club, and ex officio Trustee.
Became a trustee on 13 May 2023

During the year ending 31 December 2023 the following individual was a trustee of the Club as set out below:

- John Tobias Royan Roberts 18 October 2022- 13 May 2023
All trustees were briefed on the role of trustees of Cheltenham Bridge Club, given copies of the governing documents of the Club, and referred to the guidance on the Charity Commission website relating to becoming a trustee and to the guidance on public benefit.

Policies for trustee recruitment, training and induction are in the process of development.

Achievements and Performance

The Club's success in attracting existing and new members back to face-to-face play has been gradual but steady. By the end of the year, numbers playing face to face has increased dramatically and online has sadly diminished accordingly. The Club continues to provide and promote regular sessions of online bridge both at "gentle" and competitive level. Including both face to face and online sessions, the Club hosted 5077 tables of bridge in 2023, an 8% increase compared with 2022.

The Club held its annual Bournemouth Bridge Holiday in January 2023 (which was sold out) and in August 2023 the 2023 Cheltenham Congress was held at Deans Close School, run jointly by the Club and the Gloucestershire County Bridge Association.

Bridge tuition at all levels has remained a core activity during the year. The Club offers an introduction to Bridge for beginners, tuition and mentoring for developing players, "gentle bridge" sessions for less experienced players, "Bridge in a Weekend" courses and refreshers for those who may be out-of-practice. The "Tweak to Transform" seminars and playing practice sessions have proved extremely popular with 188 players attending seminars and 138 participating in practice sessions.

The Club's activities have been greatly assisted by willing volunteers, all of whom fulfil vital roles in the Club's operation, and to whom we are very grateful. The Club's growth in numbers attending face-to-face sessions – 16 tables or more is now the norm - is only possible due to many volunteers undertaking activities such as Directing, Scoring, and providing refreshments at bridge sessions as well as membership of the Trustee Board and Management Committee and behind the scenes activities such as duplimating, and, of course, the maintenance of the building. The table money collected has doubled from the year previous as have the costs affiliated to the increased numbers. But overall the Club is in a very good place.

Membership fees and table money are determined by the membership at the Club's Annual General Meeting. No change was made at the 2023 AGM.

Membership

At the end of the year 2023 there were 524 full members and 32 Student members – 556 members of the CIO. In addition, there were 24 online fee paid visitors. (In 2022 there were 536 full members and 2 Students - 538 members of the CIO and 27 online fee paid visitors).

Premises

The Club is the registered owner of freehold premises at 4 Tivoli Road, Cheltenham GL50 2TG. The Club's principal office is at this address

Reserves

The Trustees consider it is appropriate to provide for the retention of reserves as follows:

- An operational reserve of £10,000 to cover an unforeseen short- or medium-term cessation, or forced relocation, of the bridge-playing and teaching activities taking place in the Club premises, and
- A sinking fund of £100,000 to cover the anticipated costs of a managed programme of refurbishment, repair and renewal of the Club premises, in view of their age and condition.

Strategy

The Club's medium-term strategy remains under review, building on the Strategy Report formulated in 2022.

Financial

The club remains in a healthy financial position.

- o Cash on deposit amounted to £155k on 31 December and total cash at bank is £171k.
 - o After liabilities are met the club enters 2024 with cash levels around £112k

- Surplus for the 12 months is at £14,000 after providing for reserves of £30,000
 - o Variances against budget include.
 - Net bridge fees are £7k higher than budgeted.
 - Building expenses are £7k lower than budgeted. However, the budget for next year estimates at least £20k to be spent on the building.
 - Other administrative costs are £7k lower than budgeted.
 - Interest income and rents are £4k higher.

- There has been little movement on fixed assets with new TV monitors, Bridgemates and hall carpets the only additions.

Declaration

The Trustees declare that they approve the report and accounts for the period ending 31 December 2023 on 26th March 2024.

Signed

Alan Wearmouth, Chairman on behalf of the Trustees

Independent Examiners' Report to The Directors of The Trustee Company

FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of Cheltenham Bridge Club for the year ended 31 December 2023, which are set out below.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2022 (the Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Martin Howard FCA

Date: 28 March 2024

Hazlewoods LLP
Chartered Accountants

Statement of Financial Activities

Cheltenham Bridge Club CIO

For the year ended 31 December 2023

	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Income from charitable activities	income	direct costs	net	income	direct costs	net
Joining Fees and Subscriptions	10,882		10,882	11,070		11,070
Table Money	47,102			26,354		
UMS in table money		-8,099	39,003		-3,962	22,392
Online income	10,269			25,856		
Online costs		-4,529	5,740		-12,461	13,395
Learners' sessions	3,392		3,392	1,865		1,865
Training Income	17,315			21,584		
Training fees		-6,417			-8,437	
Catering, Stationery & Courses		-612			-463	
Net Training Income			10,286			12,684
Rental Income	2,948		2,948	2,051		2,051
Bar income	-			28		
Catering costs		-1,400			-43	
Net bar costs			-1,400			-15
Special events	1,123			1,584		
		0	1,123		-750	834
Holiday Income	4,441		4,441	4,540		4,540
Donations and Fundraising	256		256	164		164
Investment Return (Congress)	1,200		1,200	600		600
Other Income	1,856		1,856	240		240
Total Income	100,784		79,727	£95,936		£69,820

Expenditure is shown on the next page

Expenditure	Note	2023	2022
Bridge Stationery		782	79
Equipment Repairs and Maintenance		373	1,943
IT Consultancy Costs		306	263
Other IT Costs		1,174	1,179
Cafe costs		849	892
Prizes and Entry Fees		192	137
Directors Course Costs		180	825
Depreciation, Bridge Equipment	3	1,447	803
Total Bridge Costs		£5,303	£6,121
Building Repairs and Maintenance		25,413	9,036
Air purifiers		0	3,594
Contingency reserve		10,000	0
Depreciation, Plant and Other Equipment	3	3,724	4,052
Cleaning		10,498	8,963
Insurance		2,578	2,336
Water Rates		1,941	1,775
Telephone and Internet		600	600
Utilities		3,311	3,282
Total Occupancy Costs		£58,065	£33,638
Bookkeeping and Accountancy Fees		1,342	318
Professional Services		73	870
Total Administrative Costs		£1,415	£1,188
Members' Loans Interest		0	1,036
Youth Bridge Costs		190	0
iZettle and bank charges		210	177
Payments to charities from events		259	561
Sundry Expenses		236	285
Total Other Costs		£895	£2,059
Total Expenditure		£65,678	£43,006
Surplus from charitable activities	2	£14,049	£26,814

Balance Sheet

Cheltenham Bridge Club Charitable Incorporated Organisation

As at 31 December 2023

	2023	2022
	£	£
Fixed Assets		
Investment	2300	500
Tangible Assets		
Buildings	217,236	217,236
Plant	7,521	10,027
Bridge Equipment	5,662	4,995
Other Equipment	189	297
Furniture & Fittings	5,483	4,982
Total Tangible Assets	236,091	237,537
Total Fixed Assets	238,391	238,037
Bar Stocks	-	64
Debtors and Prepayments		
Debtors	-	48
Accrued income	502	1,300
Prepayments	666	494
Total Debtors and Prepayments	1,168	1,842
Cash at Bank and in Hand		
Deposit Account	155,996	81,208
Current Accounts	15,090	36,806
Total Cash at Bank and in Hand	171,086	118,014
Total Current Assets	172,254	119,920

Liabilities

Current Liabilities

Accounts Payable	1,466	932
Accruals	4,680	3,393
2024 Subscriptions/Training in Advance	13,420	11,048
Member Deposits	9,112	8,546
Holidays Holding Account	26,000	24,220
VAT	4,503	2,403
Total Current Liabilities	59,181	50,542

Net current assets

113,073	69,378
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Net Assets

351,464	307,415
----------------	----------------

Unrestricted funds

See note 2

Surplus Brought Forward	307,415	280,601
Surplus for the Year	44,049	26,814
Surplus Carried Forward	£351,464	£307,415

The financial statements set out on pages 9 to 15 were approved by the Trustees on 26th March 2024 and were signed on its behalf by:

Alan Wearmouth

Chair of Trustees

Cash Flow Statement

Cheltenham Bridge Club Charitable Incorporated Organisation

For the year ending 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net surplus from operating activities	14,049	26,814
Add back depreciation	5,171	4,854
Purchase of fixed assets	-3,724	-5,340
	<hr/>	<hr/>
Cash surplus from operating activities	15,496	26,328
(Increase)/decrease in stock	64	-64
(Increase)/decrease in debtors	-1,126	1,648
Increase/(decrease) in reserves	30,000	0
(Decrease)/increase in creditors	6,538	2,150
(Decrease)/increase in VAT due to HMRC	2,100	-836
	<hr/>	<hr/>
	53,072	29,226
Cash flows from financing activities		
Repayment of members loans	0	-43,000
	<hr/>	<hr/>
Net change in cash	53,072	-13,774
Cash and cash equivalents at 1st January	118,014	131,788
	<hr/>	<hr/>
Cash and cash equivalents at 31st December	171,086	118,014

Statement of Accounting Policies

The principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the CIO's Financial Statements.

Basis of preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2022. They have been prepared on the historical cost convention. The format of the Statement of Financial Activities has been simplified when compared with last year, to enable members to see more easily the performance of the club.

Going concern

The trustees of the charity believe that the charity has adequate resources to continue in operational existence at for at least 12 months from the date the report and accounts are approved and continues to use the going concern basis of accounting in preparing the annual Financial Statements.

Fund accounting

Unrestricted funds are the charity's general funds that are available for use at the trustees' discretion in furtherance of any of the charity's objectives. Within the unrestricted funds is a designated fund that relates to the legacy received by Cheltenham Bridge Club from the late Derek Rue. These funds have been set aside for training and refurbishment purposes. The movements in this designated fund during the year are shown in note 2 to the accounts.

Incoming resources

All income is recognised once the CIO has entitlement to the funds, it is probable that the income will be received and the amount of income can be measured reliably. Holiday deposits are held in a holding account and recognised as income once the holiday has taken place. Payments into player accounts are recognised as income when the player has taken part in a chargeable session. Income from Bridge Base Online is recognised on an accruals basis.

Expenditure

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured reliably.

Tangible fixed assets and depreciation

The CIO owns the freehold property at 4 Tivoli Road, Cheltenham, Gloucestershire, GL50 2TG. The property is an operational asset and is stated at a historic carrying value. In the opinion of the Trustees, the open market value of the premises at 4 Tivoli Road is considered to be in excess of £1.3million.

Other tangible fixed assets, comprising plant (principally the lift) office and bridge furniture and playing equipment (see note 3), are stated at cost less accumulated depreciation. The CIO capitalises assets with a cost of £500 or more and an expected useful life of at least three years.

Depreciation for assets other than the freehold property is charged on a straight-line basis at the following rates:

Plant and machinery	10 years
Fixtures and fittings	10 years
Bridge and other equipment	5 years

Notes to the Financial Statements

Year ended 31 December 2023

1. Trustee remuneration, staff costs and contribution made by volunteers

During the period under review

- i) no remuneration nor any expenses were paid to any of the Trustees.
- ii) no staff were employed
- iii) the CIO was managed and operated entirely by volunteers

The teaching programme was delivered by self-employed tutors, the cost of which is shown as “training fees” in the Statement of Financial Activities.

The work of the management committee, and day to day directing of bridge sessions (with the exception of one weekly online session) were performed by volunteer members of the CIO. Without the contribution made by volunteers, it is likely that the CIO would have had an excess of expenditure over income.

2. Unrestricted funds allocation

	Surplus at start of year	Allocation for the year	Surplus carried forward
General Fund	301,194	14,049	315,243
Maintenance Reserve	0	20,000	20,000
Contingency Reserve	0	10,000	10,000
Derek Rue Training Fund	5,816	0	5,816
Derek Rue Refurbishment Fund	405	0	405
	£307,415	£44,049	£351,464

The maintenance reserve is made up of £20,000 set aside for large scale maintenance to the premises at 4 Tivoli Road.

The contingency reserve is made up of £10,000 set aside for any unforeseen short- or medium-term cessation, or forced relocation, of the bridge-playing and teaching activities taking place in the Club premises.

The Derek Rue training and refurbishment funds are in relation to a legacy payment from said individual, to be utilised for specific training and refurbishment costs.

3. Fixed Assets

The building represents the club premises which is an operational asset and is carried at historical cost. In the opinion of the trustees, the open market value of the club premises is in excess of £1.3 million

		Building	Plant (lift)	Furniture & Fittings	Other Equipment	Bridge Equipment	Total
		£	£	£	£		£
Cost							
Balance b/f	at 1.1.23	217,236	25,067	26,158	4,284	18,540	291,283
Additions		-	-	1,610	-	2,114	3,724
Disposals		-	-	-1,000		-2,118	-3,118
	at	<hr/>					
Balance c/f	31.12.23	217,236	25,067	26,768	4,284	18,536	291,891
Depreciation							
Balance b/f	at 1.1.23	-	15,040	21,176	3,987	13,545	53,748
Charge for the period		-	2,506	1,109	108	1,447	5,170
On disposals		-		-1,000		-2,118	-3,118
	at	<hr/>					
Balance c/f	31.12.23	-	17,546	21,285	4,095	12,874	55,800
	at	<hr/>					
Net book value	31.12.23	217,236	7,521	5,483	189	5,662	236,091
	at 1.1.23	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value		217,236	10,027	4,982	297	4,995	237,537
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Investment in Congress							2300
							<hr/>
							238,389

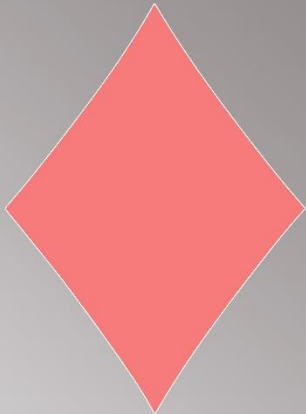
The investment represents the joint venture with Gloucestershire County Bridge Association to run the Cheltenham Bridge Congress. This is stated at cost. Cheltenham Bridge Club has accounted for its share of the net assets and profits of Cheltenham Bridge Congress during the year.

CHELTENHAM BRIDGE CLUB

England & Wales - Charity number 1188825

Accounts

Cheltenham Bridge Club



**Trustees Annual Report and Accounts
For the year ending 31 December 2022**

**Cheltenham Bridge Club CIO
Registered Charity 118825**

Contents

Report of the Trustees	3
Governing Document.....	3
Objectives and Activities.....	3
Governance and Management	3
Trustees.....	4
Achievements and Performance.....	4
Bridge	5
Membership.....	5
Premises	5
Reserves	5
Strategy	6
Financial Review.....	7
Declaration.....	7
Independent Examiner’s Report to the Trustees of Cheltenham Bridge Club CIO.....	8
Respective responsibilities of trustees and examiner	8
Basis of independent examiner’s report.....	8
Independent examiner’s statement	8
Statement of Financial Activities.....	9
Balance Sheet	11
Cash Flow Statement	13
Statement of Accounting Policies	14
Notes to the Financial Statements	16

Report of the Trustees

Governing Document

Cheltenham Bridge Club is a charitable incorporated organisation (CIO) which operates under a Constitution registered with the Charity Commission on 31 March 2020 and modified on 12 May 2021 and 27 April 2022. This Constitution closely follows guidance from the Charity Commission and the English Bridge Union. The registration number for the charity is 1188825. It is constituted under the law of England & Wales and operates in that jurisdiction.

The Constitution provides that the trustees of the Club shall manage the affairs of the Club and may for that purpose exercise the powers of the Club in accordance with its Constitution. The Constitution provides that there shall be a minimum of five trustees and a maximum of seven.

Pursuant to Clause 25 of this Constitution, the CIO has instituted Rules, approved by the members, for running the operation. Under these Rules, day-to-day operational details are delegated to a Management Committee, who are responsible for implementing decisions ratified by the trustees.

Objectives and Activities

Cheltenham Bridge Club (the Club) owns and maintains premises for the purposes of providing bridge playing opportunities for its beneficiaries, and for the teaching of bridge.

The objectives of the Club, as set out in the Constitution, are:

- The advancement of amateur sport by promoting the game of bridge for the benefit of residents of Cheltenham and the surrounding area; and
- The provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of Cheltenham and the surrounding area with the object of improving conditions of life.

Governance and Management

The operational activities of the CIO started on 1 May 2021 when it acquired the undertaking and all the assets and liabilities of Cheltenham Bridge Club, an unincorporated association, as a result of a vote of the members of the unincorporated association on 28 April 2021 to transfer the undertaking, assets and liabilities to the CIO.

Membership of the Club is open to anyone who is interested in furthering its purposes and accepts the responsibilities of membership set out in the Rules.

The trustees, officers and Management Committee are elected by the members of the Club at the Annual General Meeting of the Club. The officers of the Club are the Chairperson, Secretary and Treasurer. The officers are members of the Management Committee and the Chairperson and Treasurer are trustees of the Club by virtue of their respective offices. In addition, there are up to five independent trustees who are not members of the Management Committee.

The elected charity trustees shall hold office for a term of three years and may stand for re-election a further two times. Vacancies arising among the elected charity trustees may be filled by election by the members of the Club at the Annual General Meeting. During the year, additional or replacement trustees may be appointed by the members of the Club or of the other trustees of the Club. The maximum number of trustees is seven.

In planning the Club's activities, the trustees kept in mind the Charity Commission's guidance on public benefit.

The Club is affiliated to the English Bridge Union (registered company number 358588) and, by virtue of this affiliation, members of the Club are also members of the Gloucestershire Bridge Association.

Trustees

The officers and trustees of the Club at 31 December 2022 were:

- Alan Wilfred Wearmouth Chairperson of Trustees
Became a trustee on 28 April 2021
- Helen Janet Bryant Secretary of Trustees
Became a trustee on 28 April 2021
- Nigel Foster Burton Became a trustee on 28 April 2021
- Ashok Kumar Kwatra Became a trustee on 9 April 2022
- James Anthony Elliott Simons Became a trustee on 9 April 2022
- Christopher Healy Chairperson of the Club, and ex officio Trustee
Became a trustee on 9 April 2022
- John Tobias Royan Roberts Treasurer and ex officio Trustee
Became a trustee on 18 October 2022

During the year ending 31 December 2022 the following individuals were trustees of the Club as set out below:

- Mary Ellen Barlow 21 July 2021 – 9 April 2022
- Edward Sefton Pigott 28 April 2021 – 9 April 2022
- Angela Gatliff 9 April 2022 – 5 October 2022

All trustees were briefed on the role of trustees of Cheltenham Bridge Club, given copies of the governing documents of the Club, and referred to the guidance on the Charity Commission website relating to becoming a trustee and to the guidance on public benefit.

Policies for trustee recruitment, training and induction are in the process of development.

Achievements and Performance

At the commencement of the year 2022 the Club premises were closed to members in compliance with national Covid restrictions. Having acquired a number of air purifiers, it was possible to reopen the Club premises in January 2022 for bridge-playing and teaching activities. Members were initially required to wear masks and to be fully vaccinated, but these restrictions ceased in May 2022. The Club's success in attracting existing and new members back to face-to-face play has been gradual but steady. By the end of the year, numbers playing face to face had overtaken those playing online. It is the Club's policy to continue to provide and promote Bridge both face to face and online.

The Club's activities have been greatly assisted by willing volunteers, all of whom fulfil vital roles in the Club's operation, and to whom we owe warm thanks. The Trustees would like to record their gratitude not only to those who take on formal roles as trustees and/or members of the Management Committee but also those who carry out day to day tasks which benefit the Club, such as duplimating boards, scoring, acting as a standby player or directing f2f and online sessions.

The Club enjoyed a stable financial position throughout the year and was able to repay all outstanding loans from members on or before the due repayment date in September 2022. The Trustees and Management Committee of the Club take this opportunity to thank those members of the Club who generously provided financial support for the development of the Club premises.

Membership fees and table money are determined by the membership at the Club's Annual General Meeting. The Trustees did not recommend any increase in these charges during 2022. The Club was also able to start planning for the Bournemouth Bridge Holiday to be held in January 2023 and for the 2023 Cheltenham Congress, to be run jointly by the Club and the Gloucestershire County Bridge Association.

Bridge

By the end of 2022 the Club was offering members ten regular sessions of Bridge on weekdays, both online and face to face, at a range of levels of expertise. In addition, two weekly mentored playing sessions were being held for students. There were a number of special Bridge events during the year, including a competition to commemorate Anne Swannell, a long-standing member of the Management Committee who sadly died during the year. A competition was held to celebrate the Royal Jubilee and we sponsored an event to raise funds in support of Ukrainian refugees. We donated our old duplimating machine to Tewkesbury Bridge Club. The Club ran heats of a number of national Bridge competitions including the Handicap Pairs in which Cheltenham players took the first, second and fourth places!

Bridge tuition at all levels has remained a core activity during the year. The Club offers an introduction to Bridge for beginners, tuition and mentoring for developing players, "gentle bridge" sessions for less experienced players, and "Tweak to Transform" seminars for established players. The tuition programme for beginners and intermediates comprised 96 two-hour lessons and seven full weekends, attended by a total of 136 students. During the year the Club additionally hosted the English Bridge Union's training course for aspiring directors; the attendees included several Club members as well as a number of would-be directors from other bridge clubs in the South-West of England.

Measures designed to improve the experience of face-to-face Bridge for all members, students and guests, have been implemented following consultation with the membership. Notably, following a review of best behaviour at the table, the Committee modified the presentation of scores during the session. New catering arrangements with Wild Slice have been put in place for face-to-face sessions; the members have been very appreciative of the range and quality of refreshments now provided.

Membership

At the end of the year 2022 there were 538 full members (2021 – 529 full members) and 2 student members (2021 – 29 student members) of the CIO. During the year, 11 student members became full members of the CIO.

Premises

The Club is the registered owner of freehold premises at 4 Tivoli Road, Cheltenham GL50 2TG. The Club's principal office is at this address.

Reserves

The Trustees consider it is appropriate to provide for the retention of reserves as follows:

- An operational reserve to cover an unforeseen short- or medium-term cessation, or forced relocation, of the bridge-playing and teaching activities taking place in the Club premises, and
- A sinking fund to cover the anticipated costs of a managed programme of refurbishment, repair and renewal of the Club premises, in view of their age and condition. The Trustees are seeking professional advice on an appropriate premises reserve.

Strategy

During the first half of 2022 a group of CBC members consisting of Trustees, Management Committee members and others contributed time and effort in considering three areas which they determined to be the most pressing facing the CIO. All members were offered the opportunity to participate in the process and close to 5% of the CIO's membership did so. Thanks are due to all those who contributed.

The intention of the process was to raise those issues which might need to be considered by the Trustees and Management Committee if the CIO is to be well prepared for the future, looking forward to a five or even ten-year time scale. This process is intended to be continuous, with a new focus and quite possibly a new approach being formulated around September of each year, under the guidance of the Trustees, who are responsible for strategy under the terms of their appointment. It is anticipated that finance will feature strongly in the 2022/23 phase of the process.

The volunteers who formed the Strategy Review Group for this year decided to focus this initial stage of the strategy review on three main areas which needed to be addressed by three different groups to allow for in depth analysis and discussion. These were the nature of the Club and the benefits of membership, the development and training programme, and the Club's infrastructure. The Strategy Review Group produced an interim report in May 2022 which has been circulated to and discussed by the membership. The strategy process is continuing.

Financial Review

CBC CIO generated a net surplus of £26,814 in the year to 31 December 2022, on income of £95,936. This was ahead of budget (£5,145), but less than the 2021 full year surplus of £39,194. (*1)

Net assets increased by a corresponding amount to £307,415. The CIO's assets consist principally of the premises, which have a book value of £217,236.

As of 31 December 2022, the CIO held £118,014 in cash. The CIO's reserves policy has recently been reviewed (see above).

All remaining members' loans were repaid in 2022. As of 31 December 2022, total current liabilities stood at £50,542.

It should be noted that 2022 performance benefitted significantly from the club's fixed gas and electricity contracts, which expire in June 2024.

As we emerged from Covid, our (higher net margin) online attendance fell away and our (lower net margin) face-to-face attendance steadily picked up. It remains unclear where attendance patterns will stabilise.

In 2019, the last pre-Covid year, the club hosted some 26,000 individual "seats", all of which were face-to-face. In 2022 we hosted 9,100 face-to-face seats and 9,300 online seats. This equates to a reduction of nearly 30% in overall attendance relative to 2019. The number of subscription-paying members over the same period decreased very marginally from 536 to 529. (*2)

Despite the reduction in attendance, the club generated a larger surplus in 2022 than in 2019 (£27k v £23k), which seems principally attributable to the greater profitability of online activity.

The trustees have not identified any significant financial risks to the CIO in 2023 and the CIO's overall financial and trading position appears in broad good health. Subscriptions and playing charges will consequently remain unchanged in 2023, for the fifth year in succession. However, given (a) that the long-term effect of Covid on the club's activities is still unclear, and (b) that the wider economic climate may prove less than favourable, the trustees intend to maintain a conservative financial approach.

A budget for 2023 has been approved, which anticipates a reduced surplus of some £17k.

*1 Includes four months of trading as CBC, before the adoption of charitable status on 1 May 2021.

*2 These numbers exclude students, who in 2019 were given complimentary membership.

Declaration

The Trustees declare that they approve the report and accounts for the period ending 31 December 2022 on 9 June 2023.

Signed

Alan Wearmouth, Chairman on behalf of the Trustees

Independent Examiner's Report to the Trustees of Cheltenham Bridge Club CIO

I report on the accounts of Cheltenham Bridge Club Charitable Incorporated Organisation for the year ended 31 December 2022, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Caroline Hartley ACA

Wellswood House, Birchley Road, Cheltenham, GL52 6NY

April 2023

Statement of Financial Activities

Cheltenham Bridge Club Charitable Incorporated Organisation

For the year ended 31 December 2022

	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
	income	direct costs	net	income	direct costs	net
Income from charitable activities						
Joining Fees and Subscriptions	11,070		11,070	7,291		7,291
Table Money	26,354			5,428		
UMS in table money		-3,962	22,393		-715	4,713
Online income	25,856			28,638		
Online costs		-12,461	13,395		-13,665	14,973
Learners sessions	1,865		1,865			
Training Income	21,584			6,751		
Fees		-8,437			-2,585	
Catering, Stationery & Courses		-463			-106	
Net Training Income			12,684			4,060
Rental Income	2,051		2,051	180		180
Bar Income	28				0	
Bar Costs		-43			0	
Net bar costs			-15			0
Special events	1,584			581		
		-750	834		0	581
Holiday Income	4,540		4,540			0
Donations and Fundraising	164		164	1,761		1,761
Investment Return (Congress)	600		600	750		750
Other Income	240		240	124		124
Total Income	£95,936		£69,821	£51,504		£34,433

Expenditure is shown on the next page

Expenditure	Notes	2022	2021
		£	£
Bridge Stationery		79	0
Equipment Repairs & Maintenance		1,943	211
IT Consultancy Costs		263	0
Other IT Costs		1,179	167
Kitchen and café costs		892	712
Prizes and Entry Fees		137	299
Directors Course Costs		825	0
Depreciation, Bridge Equipment	3	803	331
Bridge Costs		£6,122	£1,720
Building Repairs and Maintenance		9,036	4,614
Air Purifiers		3,594	0
Depreciation, Plant & Other Equipment	3	4,052	3,743
Cleaning		8,963	3,879
Insurance		2,336	1,691
Water Rates		1,775	446
Telephone and Internet		600	400
Utilities		3,282	1,423
Occupancy Costs		£33,638	£16,196
Bookkeeping and Accountancy Fees		318	216
Professional Services		420	0
Management		0	225
Printing and Stationery		0	93
First Aid Training		450	0
Administrative Costs		£1,188	£534
Members' Loans Interest		1,036	1,434
Contribution to Youth Bridge		0	0
iZettle and bank charges		177	0
Payments to charities from events		561	581
Sundry Expenses		285	330
Other Costs		£2,059	£2,345
Total Expenditure		£43,007	£20,795
Surplus from charitable activities		£26,814	£13,638

Balance Sheet

Cheltenham Bridge Club Charitable Incorporated Organisation

As at 31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Investment		<u>500</u>	<u>500</u>
Tangible Assets			
Buildings		217,236	217,236
Plant		10,027	12,533
Bridge Equipment		4,995	458
Non-bridge equipment		297	787
Furniture & Fittings		<u>4,982</u>	<u>6,037</u>
Total Tangible Assets	3	<u>237,537</u>	<u>237,051</u>
Total Fixed Assets		<u>£238,037</u>	<u>£237,551</u>
Bar Stocks		<u>64</u>	<u>0</u>
Debtors and Prepayments			
Debtors		48	0
Accrued income		1,300	2,746
Prepayments		<u>494</u>	<u>744</u>
Total Debtors and Prepayments		<u>1,842</u>	<u>3,490</u>
Cash at Bank and in Hand			
Deposit Account		81,208	61,074
Current Accounts		<u>36,806</u>	<u>70,713</u>
Total Cash at Bank and in Hand		<u>118,014</u>	<u>131,787</u>
Total Current Assets		<u>£119,921</u>	<u>£ 135,277</u>

Liabilities

	Note	2022 £	2021 £
Current Liabilities			
Accounts Payable		932	1,438
Accruals		3,393	6,068
Members Loans		0	43,000
2023 Subscriptions/Training in Advance		11,048	11,966
Member Deposits		8,546	6,197
Holidays Holding Account		24,220	20,320
VAT		2,403	3,239
Total Current Liabilities		<u>50,542</u>	<u>92,228</u>
Net current assets		69,378	43,050
Net Assets		<u>£307,415</u>	<u>£280,601</u>
Unrestricted funds			
Surplus Brought Forward		280,601	0
Transfer from Cheltenham Bridge Club		0	266,963
Surplus for the Year		26,814	13,638
Surplus Carried Forward	2	<u>£307,415</u>	<u>£280,601</u>

The financial statements set out on pages 9 to 17 were approved by the Trustees on April 2023 and were signed on its behalf by:

Alan Wearmouth, Chairman on behalf of the Trustees

Cash Flow Statement

Cheltenham Bridge Club Charitable Incorporated Organisation

For the year ending 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net surplus from operating activities	26,814	13,638
Add back depreciation	4,855	4,945
Purchase of fixed assets	(5,340)	0
Cash surplus from operating activities	26,328	18,583
(Increase)/decrease in stock	(64)	0
(Increase)/decrease in debtors	1648	4,166
(Decrease)/increase in creditors	2150	30,130
(Decrease)/increase in VAT payment due to HMR&C	(836)	1,139
	29,226	52,998
Cash flows from financing activities		
Transfer of cash at bank from Unincorporated Association	0	89,764
Repayment of members loans	-43,000	-11,000
Net change in cash	£(13,774)	£131,762
Adjustment for bank error	0	25
Cash and cash equivalents at 1 January	131,787	0
Cash and cash equivalents at 31 December	£118,014	£131,787

Statement of Accounting Policies

The principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the CIO's Financial Statements.

Basis of preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2011. They have been prepared on the historical cost convention. The format of the Statement of Financial Activities has been simplified when compared with last year, to enable members to see more easily the performance of the club. The comparative figures are for the eight month period from when the activities were transferred into the CIO, until 31st December 2021.

Going concern

The trustees of the charity believe that the charity has adequate resources to continue in operational existence at for at least 12 months from the date the report and accounts are approved and continues to use the going concern basis of accounting in preparing the annual Financial Statements.

Fund accounting

Unrestricted funds are the charity's general funds that are available for use at the trustees' discretion in furtherance of any of the charity's objectives. Within the unrestricted funds is a designated fund that relates to the legacy received by Cheltenham Bridge Club from the late Derek Rue. These funds have been set aside for training and refurbishment purposes. The movements in this designated fund during the year are shown in note 2 to the accounts.

Incoming resources

All income is recognised once the CIO has entitlement to the funds, it is probable that the income will be received and the amount of income can be measured reliably. Holiday deposits are held in a holding account and recognised as income once the holiday has taken place. Payments into player accounts are recognised as income when the player has taken part in a chargeable session. Income from Bridge Base Online is recognised on an accruals basis.

Expenditure

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured reliably.

Tangible fixed assets and depreciation

The CIO owns the freehold property at 4 Tivoli Road, Cheltenham, Gloucestershire, GL50 2TG. The property is an operational asset and is stated at a historic carrying value. In the opinion of the Trustees, the open market value of the premises at 4 Tivoli Road is considered to be in excess of £1.3million.

Other tangible fixed assets, comprising plant (principally the lift) office and bridge furniture and playing equipment (see note 3), are stated at cost less accumulated depreciation. The CIO capitalises assets with a cost of £500 or more and an expected useful life of at least three years.

Depreciation for assets other than the freehold property is charged on a straight-line basis at the following rates:

Plant and machinery 10 years

Fixtures and fittings 10 years

Bridge and other equipment 5 years

Notes to the Financial Statements

Year ended 31 December 2022

1. Trustee remuneration, staff costs and contribution made by volunteers

During the period under review

- i) no remuneration nor any expenses were paid to any of the Trustees.
- ii) no staff were employed
- iii) the CIO was managed and operated entirely by volunteers

The teaching programme was delivered by self-employed tutors, the cost of which is shown as “training fees” in the Statement of Financial Activities.

The work of the management committee, and day to day directing of bridge sessions (with the exception of one weekly online session) were performed by volunteer members of the CIO. Without the contribution made by volunteers, it is likely that the CIO would have had an excess of expenditure over income.

2. Unrestricted funds allocation

	General Fund	Derek Rue Training Fund	Derek Rue Refurbish- ment Fund	Total
	£	£	£	£
Surplus brought forward	271,545	7,091	1,965	280,601
Allocation for the year	29,649			29,649
Bridge table mats			-832	-832
Acoustic panels			-728	-728
First Aid training		-450		-450
Directors' training		-825		-825
Surplus carried forward	£301,194	£ 5,816	£405	£307,415

3. Fixed Assets

The investments represent the joint venture with Gloucestershire County Bridge Association to run the Cheltenham Bridge Congress. This is stated at cost.

		Building	Plant (lift)	Furniture & Fittings	Other Equipment	Bridge Equipment	Total
		£	£	£	£	£	£
Cost							
Balance b/f	at 1.1.22	217,236	25066	26,158	4,608	15,172	288,240
Additions		0	0	0		5,341	5,341
Disposals		0	0	0	(323)	(1,974)	(2,297)
Balance c/f	at 31.12.22	£217,236	£25,066	£26,158	£4,284	£18,539	£291,284
Depreciation							
Balance b/f	at 1.1.22	0	12,533	20,120	3,821	14,715	51,189
Charge for the period		0	2,507	1,055	490	803	4,855
On disposals		0	0	0	(323)	(1,974)	(2,297)
Balance c/f	at 31.12.22	£0	£15,040	£21,175	£3,987	£13,545	£53,747
NBV	at 31.12.22	£217,236	£10,026	£4,983	£297	£4,995	£237,536
NBV	at 1.1.22	£217,236	£12,533	£6,037	£787	£458	£237,051

The building represents the club premises which is an operational asset and is carried at historical cost. In the opinion of the trustees, the open market value of the club premises is in excess of £1.3 million.

CHELTENHAM BRIDGE CLUB

England & Wales - Charity number 1188825

Accounts

Cheltenham Bridge Club

Cheltenham Bridge Club CIO

Registered Charity 118825

Trustees Annual Report and Accounts For the year ending 31 December 2021

Contents

Report of the Trustees	3
Governing Document.....	3
Objectives and Activities.....	3
Governance and Management	3
Trustees.....	4
Achievements and Performance.....	5
Bridge	5
Membership.....	5
Premises.....	5
Financial Review.....	6
Declaration.....	7
Independent Examiner’s Report to the Trustees of Cheltenham Bridge Club CIO.....	8
Statement of Financial Activities	9
Balance Sheet.....	10
Cash Flow Statement	11
Statement of Accounting Policies	12
Notes to the Financial Statements.....	14

Report of the Trustees

Governing Document

Cheltenham Bridge Club is a charitable incorporated organisation (CIO) which operates under a Constitution registered with the Charity Commission on 31 March 2020 and modified on 12 May 2021. This Constitution closely follows guidance from the Charity Commission and the English Bridge Union. The registration number for the charity is 1188825. It is constituted under the law of England & Wales and operates in that jurisdiction.

The Constitution provides that the trustees of the Club shall manage the affairs of the Club and may for that purpose exercise the powers of the Club in accordance with its Constitution. The Constitution provides that there shall be a minimum of five trustees and a maximum of seven.

Pursuant to Clause 25 of this Constitution, the CIO has instituted Rules, approved by the members, for running the operation. Under these Rules, day-to-day operational details are delegated to a Management Committee, who are responsible for implementing decisions ratified by the trustees.

Objectives and Activities

Cheltenham Bridge Club (the Club) owns and maintains premises for the purposes of providing bridge playing opportunities for its beneficiaries, and for the teaching of bridge.

The objectives of the Club, as set out in the Constitution, are:

- The advancement of amateur sport by promoting the game of bridge for the benefit of residents of Cheltenham and the surrounding area; and
- The provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of Cheltenham and the surrounding area with the object of improving conditions of life.

Governance and Management

The operational activities of the CIO started on 1 May 2021 when it acquired the undertaking and all the assets and liabilities of Cheltenham Bridge Club, an unincorporated association, as a result of a vote of the members of the unincorporated association on 28 April 2021 to transfer the undertaking, assets and liabilities to the CIO.

Membership of the Club is open to anyone who is interested in furthering its purposes and accepts the responsibilities of membership set out in the Rules.

The trustees, officers and Management Committee are elected by the members of the Club at the Annual General Meeting of the Club. The officers of the Club are the Chairperson, Secretary and Treasurer. The officers are members of the Management Committee and the Chairperson and Treasurer are trustees of the Club by virtue of their respective offices. In addition, there are up to five independent trustees who are not members of the Management Committee.

Achievements and Performance

The charity continued to review and to consider how to advance its objects during the national lockdowns and took steps to maintain the promotion, playing, teaching and learning of Bridge online during lockdown conditions, for the benefit of beneficiaries of the charity. It introduced appropriate conditions under which face to face bridge could continue in safety and in line with Government regulations and guidance. It increased attempts to engage with beneficiaries who were particularly affected by isolation and offered opportunities to wider society to participate without the same financial commitment as was expected previously.

Shortly after the Club began its operational activities, it has put in place a Financial Controls and Procedures Manual in order to minimise financial risks. The Trustees have adopted a Reserves Policy to provide for the retention of a contingency fund in respect of the Club's premises.

Bridge

During this period the charity's volunteers maintained a revised programme of bridge playing and teaching including online activities to address issues raised by the pandemic.

When the charity acquired the undertaking of Cheltenham Bridge Club on 1 May 2021, the club premises were closed due to the national lockdown, but the Club was running a successful programme online for members and guests. The Club's premises reopened for face to face bridge in July 2021, after a risk management review and subject to cleaning and ventilation measures carried out by the charity's volunteers. The number of face to face sessions was gradually increased and the safety precautions were kept under review in order to minimise any risk to members.

During the period from 1 May 2021 to 31 December 2021 the Club hosted a total of 3,103 tables of bridge in its sessions on-line and face to face, including a heat of a national charity event which raised £581 for Children in Need, and an on-line Congress.

Bridge tuition resumed in October 2021 with two classes for beginners (attended by 31 student members in total) and one class for refreshers (21 student members). In addition the Club hosted a tuition course "Learn Bridge in a weekend" attended by 12 students.

Membership

The Club had 514 members in the year 2021. This represents a fall of around 4% compared with the position prior to the pandemic. Early indications are that membership has increased in 2022 though not yet to pre-pandemic levels

Premises

The Club owns freehold premises at 4 Tivoli Road, Cheltenham GL50 2TG. The Club's principal office is at this address. Legal title is now registered in the name of the CIO.

The Trustees consider it is appropriate to provide for the retention of a significant reserve of funds in view of the age and condition of the Club premises.

Financial Review

The assets, liabilities and ongoing business of Cheltenham Bridge Club were transferred from Cheltenham Bridge Club Unincorporated Association to Cheltenham Bridge Club Charitable Incorporated Organisation (the CIO) on 1 May 2021. Up until this date the CIO was dormant. The net assets transferred had a book value of £257,907, with most of this value being the book value of the club's premises.

The financial statements reflect the eight months of trading from 1 May 2021 until 31 December 2021 and they also reflect the transfer of the business of Cheltenham Bridge Club into the CIO. This means that the comparative figures all show nil balances, owing to the CIO being dormant, whilst the Statement of Financial Activities include only eight months of income and expenditure.

The CIO continued to run its online programme so that our membership could continue to play bridge during the lockdown. This contributed substantially to the trading performance and this online programme has been maintained throughout the year. Once the national Covid-19 lockdown ended the CIO reopened its premises and welcomed members back into the club to play face to face. The training programme, which was online only during the spring 2021 moved back into the clubhouse in the autumn 2021 and this enabled a cohort of new learners to begin their bridge journey with us.

The CIO received a donation from Gloucestershire County Bridge Association (GCBA) to help with the cost of reopening the club to face-face bridge. GCBA also refunded their pay to play subscriptions levy raised via the English Bridge Union whilst the clubhouse was closed during the national lockdown. Donations were also received from a number of members. We are grateful for these donations.

During the year the CIO introduced members' player accounts. These accounts allow players to have table money automatically deducted from their accounts on each occasion they play at the club or when they play online on Real Bridge. Members top up their accounts by transferring funds to the CIO's bank account as required. This means that payment no longer needs to be collected daily. The member accounts allow sessions to be pre-booked if required, to help manage capacity for the most popular sessions. The balances on the player accounts are now shown in the balance sheet as a current liability. Any payments for table money for visitors or for sessions unsuitable for processing via the player accounts are now made using Zettle, a contactless payment platform or through bank transfers to the CIO's bank account.

The catering operation has been outsourced to an external caterer. As a result the CIO does not have any staff or employees. The catering costs relate mainly to the costs incurred in applying for an alcohol licence.

The CIO decided to resume its annual holiday in January 2022. Deposits received in advance of the holiday are shown as current liabilities in the Holiday Holding account and amounted to £20,500 at 31 December 2021.

During the eight months of trading, the CIO made a surplus of income over expenditure of £13,638. This surplus would not have been made without the success of the online programme. The cost of operating the premises was broadly matched by income from members subscriptions combined with the net income from face-face bridge and the training programme.

The cash at bank increased from the £89,764 transferred from the Unincorporated Association to £131,762, an increase of nearly £42,000. A number of factors contributed to this increase in cash resources, including the holiday deposits received in advance, the introduction of members accounts and the monies held on behalf of members, the payment of training received in advance of the winter 2022 programme, as well as the strong trading performance.

The CIO was also able to repay £11,000 of members loans during the year leaving a total of £43,000 of loans outstanding as at 31 December 2021. These loans are due for repayment in September 2022. Funds have already been set aside to ensure these loans will be repaid when they fall due.

The CIO has set a budget for 2022 and anticipates it will make a small trading surplus. The CIO is forecast to continue to have sufficient financial resources for its operations to continue and for it to pay its liabilities as they fall due. The cash resources held are consistent with the CIO's financial reserves policy. This requires the CIO to retain sufficient reserves to meet liabilities as they fall due, to establish a sinking fund for the club premises to ensure that unexpected repairs can be made in a timely manner and to establish a financial cushion so that in the event of an unexpected downturn in trading the CIO will be able to "weather the storm".

Declaration

The Trustees declare that they approve the report and accounts for the period ending 31st December 2021 on 16 March 2022.

Signed

Alan Wearmouth , Chairman on behalf of the Trustees

Independent Examiner's Report to the Trustees of Cheltenham Bridge Club CIO

I report on the accounts of Cheltenham Bridge Club Charitable Incorporated Organisation for the year ended 31 December 2021, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Ashok Kwatra

24 Bournside Road, Cheltenham, GL51 3AH

16 March 2022

Statement of Financial Activities

Cheltenham Bridge Club Charitable Incorporated Organisation

For the year ending 31 December 2021

		All unrestricted and restricted funds £	Prior year funds £
Income			
Income and endowments from:			
Donations and legacies	Note 1	1,761	0
	Note		
Charitable activities	2,17	48,411	0
Other trading activities	Note 3	581	0
Investments	Note 4	750	0
Total		<u>51,503</u>	<u>0</u>
Expenditure			
Expenditure on:			
	Note		
Charitable activities	5,17	18,379	0
Support costs for charitable activities	Note 6	18,905	0
Other	Note 7	581	0
Total		<u>37,865</u>	<u>0</u>
Net income/(expenditure)		<u>13,638</u>	<u>0</u>
Extraordinary items			
Transfers between funds			
Other recognised gains/(losses):			
Other gains/(losses)	Note 8	266,963	
Net movement in funds		<u>£280,601</u>	<u>£0</u>
Reconciliation of funds:			
Total funds brought forward		0	0
Total funds carried forward		<u>£280,601</u>	<u>£0</u>

Note: The income and expenditure figures relate to 8 months ending 31 December 2021 following the transfer of the ongoing business of Cheltenham Bridge Club to the CIO. The net assets transferred is shown under Other gains/(losses).

Balance Sheet

Cheltenham Bridge Club Charitable Incorporated Organisation

As at 31 December 2021

		All unrestricted and restricted funds 2021 £	Total 2020 £
Fixed Assets			
Investments	Note 12	500	0
Tangible Fixed Assets	Note 13	237,051	0
Total Fixed Assets		<hr/> 237,551	0
Current Assets			
Debtors	Note 14	3,490	0
Cash at Bank and in Hand		131,787	0
Total Current Assets		135,277	0
Current Liabilities			
Creditors falling due within one year	Note 15	92,227	0
Net Current Assets		43,050	0
Total Assets less Current Liabilities		280,601	0
Total net assets		<hr/> £280,601 <hr/>	£0
The funds of the CIO			
Unrestricted Funds	Note 16	280,601	0
Total funds of the CIO		<hr/> £280,601 <hr/>	£0

The financial statements set out on pages 9 to 19 were approved by the Trustees on 16 March 2022 and were signed on its behalf by:

Alan Wearmouth, Chairman on behalf of the Trustees



Cash Flow Statement

Cheltenham Bridge Club Charitable Incorporated Organisation

For the year ending 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net surplus from operating activities	13,638	0
Add back depreciation	4,945	0
	<hr/>	
Cash surplus from operating activities	18,583	0
(Increase)/decrease in debtors	4,166	0
(Decrease)/increase in creditors	30,130	0
(Decrease)/increase in VAT payment due to HMRC	1,139	0
	<hr/>	
	52,998	0
	<hr/>	
Cash flows from financing activities		
Transfer of cash at bank from Unincorporated Association	89,764	0
Repayment of members loans	-11,000	0
	<hr/>	
Net change in cash	£131,762	£0
	<hr/>	
Cash and cash equivalents at 1 January	0	0
	<hr/>	
Cash and cash equivalents at 31 December	£131,762	£0
	<hr/>	

Statement of Accounting Policies

The principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the CIO's Financial Statements.

Basis of preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2011. They have been prepared on the historical cost convention.

Going concern

The trustees of the charity believe that the charity has adequate resources to continue in operational existence at for at least 12 months from the date the report and accounts are approved and continues to use the going concern basis of accounting in preparing the annual Financial Statements.

Fund accounting

Unrestricted funds are the charity's general funds that are available for use at the trustees' discretion in furtherance of any of the charity's objectives. Within the unrestricted funds is a designated fund that relates to the legacy received by Cheltenham Bridge Club from the late Derek Rue. These funds have been set aside for training purposes. There was no movement in this designated fund during the year.

Incoming resources

All income is recognised once the CIO has entitlement to the funds, it is probable that the income will be received and the amount of income can be measured reliably. Holiday deposits are held in a holding account and recognised as income once the holiday has taken place. Payments into player accounts are recognised as income when the player has taken part in a chargeable session. Income from Bridge Base Online is recognised on an accruals basis.

Expenditure

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured reliably.

Tangible fixed assets and depreciation

The CIO owns the freehold property at 4 Tivoli Road, Cheltenham, Gloucestershire, GL50 2TG. The property is an operational asset and is stated at a historic carrying value. In the opinion of the Trustees, the open market value of the premises at 4 Tivoli Road is considered to be in excess of £1.3million.

Other tangible fixed assets, comprising plant (principally the lift) office and bridge furniture and playing equipment (see Note 13), are stated at cost less accumulated depreciation. The CIO capitalises assets with a cost of £500 or more (or forming part of a collective asset) and an expected useful life of at least three years.

Depreciation for assets other than the freehold property is charged on a straight line basis at the following rates:

Plant and machinery	10 years
Fixtures and fittings	10 years
Bridge and other equipment	5 years

Notes to the Financial Statements

Year ended 31 December 2021

Note 1 Donations and Legacies	2021	2020
	£	£
Gloucestershire County Bridge Association	1,296	0
Donations from members	385	0
Donations from mentoring programme	80	0
Total	£1,761	£0

Note 2 Charitable Activities	2021	2020
	£	£
Table Money	5,428	0
Virtual Club (online bridge)	28,638	0
Teaching income	6,751	0
Members subscriptions and joining fees	7,291	0
Rental Income	180	0
Other income	124	0
Total	£48,411	£0

Note 3 Other trading activities	2021	2020
	£	£
Third-party fund-raising event	£581	£0

Note 4 Investment Income	2021	2020
	£	£
Return from Cheltenham Conference joint venture	£750	£0

Note 5 Expenditure on charitable activities	2021	2020
	£	£
Virtual Club Platform Costs	7,859	0
Pay to Play subscriptions to English Bridge Union	5,093	0
Training fees	2,585	0
Virtual Club Directing	1,428	0
Catering Costs	712	0
Prizes and entry fees	299	0
Costs of special events	298	0
Other training costs	106	0
Total	£18,379	£0

Note 6 Support costs for charitable activities	2021	2020
	£	£
Premises Costs	note 9 12,054	0
Club and office costs	note 10 1,343	0
Depreciation	4,074	0
Finance Costs	1,434	0
Total	£18,905	£0

Note 7 Other Costs	2021	2020
	£	£
Donations to third party charity from fund raising event	£581	£0

Note 8 Other gains and losses	2021	2020
	£	£
Transfer of net assets from Cheltenham Bridge Club unincorporated association	£257,907	£0

Note 9 Premises Costs	2021	2020
	£	£
Building Repairs and Maintenance	4,614	0
Cleaning	3,879	0
Insurance	1,691	0
Water Rates	446	0
Utilities (gas and electricity)	1,423	0
Total	£12,054	£0

Note 10 Club and office costs	2021	2020
	£	£
Bookkeeping and Accountancy Fees	216	0
Equipment Repairs and Maintenance	211	0
IT Costs	167	0
Telephone and Internet	400	0
Management	225	0
Printing and Stationery	93	0
Sundry Expenses (including Donations)	32	0
Total	£1,343	£0

Note 11 Trustee remuneration, staff costs and contribution made by volunteers

During the period under review

- i) no remuneration nor any expenses were paid to any of the Trustees.
- ii) no staff were employed
- iii) the CIO was managed and operated entirely by volunteers

The teaching programme was delivered by self-employed tutors, the cost of which is shown as “training fees” in note 5 above.

The work of the management committee, and day to day directing of bridge sessions (with the exception of one weekly online session) was performed by volunteer members of the CIO. Without the contribution made by volunteers, it is likely that the CIO would have had an excess of expenditure over income.

Note 12 Investments

The investments represent the joint venture with Gloucestershire County Bridge Association to run the Cheltenham Bridge Congress. This is stated at cost.

Note 13 Fixed Assets

Fixed assets

		Building	Plant (lift)	Furniture & Fittings	Other Equipment	Bridge Equipment	Total
		£	£	£	£	£	£
Cost							
	at						
Balance b/f	1.1.21	0	0	0	0	0	0
Transfer from CBC Unincorporated Association on 1 May 2021		217,236	25,066	26,158	4,608	15,172	288,240
Additions		0	0	0	0	0	0
Disposals		0	0	0	0	0	0
	at						
Balance c/f	31.12.21	217,236	25,066	26,158	4,608	15,172	288,240
Depreciation							
	at						
Balance b/f	1.1.21	0	0	0	0	0	0
Transfer from CBC Unincorporated Association On 1 May 2021		0	10,862	18,461	3,408	14,384	47,115
Charge for the period (8 months)		0	1,671	1,659	413	331	4,074
On disposals		0	0	0	0	0	0
	at						
Balance c/f	31.12.21	0	12,533	20,120	3,821	14,715	51,189
NBV	at 31.12.21	217,236	12,533	6,037	787	458	237,051
NBV	at 1.1.21	0	0	0	0	0	0

The building represents the club premises which is an operational asset and is carried at historical cost. In the opinion of the trustees, the open market value of the club premises is in excess of £1.3 million.

Note 14 Debtors	2021	2020
	£	£
Accrued Income	2,746	0
Prepayments	744	0
Total	£3,490	£0

Note 15 Current Liabilities	2021	2020
	£	£
Members' Loans	43,000	0
Accounts Payable	1,438	0
Holidays Holding Account	20,320	0
Members' Deposits	6,197	0
Accruals	6,068	0
2021 Subscriptions/Training in Advance/Deposits	11,966	0
VAT	3,239	0
Total	£92,227	£0

Note 16 The funds of the CIO

	2021	2020
	£	£
Brought Forward	0	0
Transfer from Cheltenham Bridge Club Unincorporated Association	266,963	0
Excess of income over expenditure	13,638	0
Carried Forward	£280,601	£0

Note 17 Analysis of Charitable Income
and Expenditure by activity

	2021	2021	2021	2020
Trading activity	Income	Expenditure	Net Income	
	£	£	£	£
Virtual Club (online bridge)	28,638	13,665	14,973	0
Joining Fees and Subscriptions	7,291		7,291	0
Table Money (face-face bridge)	5,040	1,014	4,026	0
Training	6,751	2,691	4,060	0
Rental Income	180		180	0
Other Income	124		124	0
Special Events	388	298	91	0
Catering		712	-712	0
Total	£48,411	£18,379	£30,032	£0

CHELTENHAM BRIDGE CLUB

England & Wales - Charity number 1188825

Accounts



Trustees' Annual Report for the period

From **31 March 2020** Period start date To **31 December 2020**
Period end date

Charity name: **CHELTENHAM BRIDGE CLUB**

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Advancement of amateur sport by promoting the game of Bridge for the benefit of residents of the Cheltenham area
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Promoting the game of Bridge and the playing, teaching and learning of Bridge
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	There were no grant-making activities in this period
Policy on social investment including program related investment	Para 1.38	There were no social investment activities in this period
Contribution made by volunteers	Para 1.38	During this period the charity's volunteers (including the Trustees) progressed the formal steps required for the transfer of the functions and assets of Cheltenham Bridge Club (unincorporated association) to

		the charity and reviewed how the purposes and intended activities of the charity could best be pursued after this transfer (which was effected on 28 April 2021 - after the end of the period covered in this Report).
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During this period the charity was preparing to assume the functions and assets of Cheltenham Bridge Club (unincorporated association). The Annual General Meeting of the unincorporated association in which its membership voted in favour of the transfer of these functions and assets was delayed by Covid restrictions until after the end of the period covered by this Report.</p> <p>The charity also reviewed how to advance its objects during the national lockdowns and took steps to maintain the promotion, playing, teaching and learning of Bridge on-line during lockdown conditions, for the benefit of beneficiaries of the charity.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had not yet received any assets or incurred any liabilities up to the end of the period covered in this Report. The members of Cheltenham Bridge Club (unincorporated association) voted in Annual General Meeting to transfer the assets, subject to the liabilities, of Cheltenham Bridge Club to the charity on 28 April 2021 and these were accepted by the charity trustees on the same date.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity held no reserves during the period
Amount of reserves held	Para 1.22	The charity held no reserves during the period
Reasons for holding zero reserves	Para 1.22	No assets were transferred to the charity during the period covered by this Report. The transfer of assets to the charity was delayed by Covid restrictions until after the end of the period covered by this Report.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution with voting members other than its Charity Trustees (and supplemental Rules)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Cheltenham Bridge Club chairperson and treasurer (elected by members) are ex officio trustees. Additional trustees are elected by the members in Annual General Meeting or appointed by the members or charity trustees. The maximum number of trustees, with effect from 28 April 2021, is seven.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	CIO Constitution specifies that all charity trustees should receive copies of the constitutional documents. Trustee training and induction policies are under review
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is affiliated to the English Bridge Union (registered company number 358588). By virtue of such affiliation, members of the charity are also members of Gloucestershire County Bridge Association.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Cheltenham Bridge Club
Other name the charity uses	-
Registered charity	1188825

number	
Charity's principal address	4 Tivoli Road Cheltenham Gloucestershire GL50 2TG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hugh Douglas Wilkinson	Chairperson of Cheltenham Bridge Club (to 19 July 2021)		Note: resigned 28 April 2021; elected 28 April 2021 by the CIO members; resigned 19 July 2021
2	Caroline Mary Hartley	Treasurer	31 March 2020 - 2 October 2020	
3	John Faircloth	Secretary	31 March 2020 - 27 October 2020	
4	Steven Betteley			Note: resigned 28 April 2021
5	Katherine Maxwell		31 March 2020 - 10 July 2020	
6	Judith Catherine Sanis			Note: resigned 28 April 2021
7	John Adrian Skjonnemand			Note: resigned 28 April 2021
8	Peter William Swales			Note: resigned 28 April 2021
9	Helen Janet Bryant			Note: elected 28 April 2021 by the CIO members
10	Rosaleen Moira Kaye			Note: elected 28 April 2021 by the CIO members, resigned 23 September 2021
11	Alan Wilfred Wearmouth			Note: elected 28 April 2021 by the CIO members
12	Edward Sefton Pigott	Treasurer		Note: elected 28 April 2021 by the CIO members
13	Nigel Foster Burton	Chairperson of Trustees		Note: elected 28 April 2021 by the CIO members
14	Caroline Mary Hartley			Note: elected 28 April 2021 by the CIO members
15	Mary Ellen Barlow	Chairperson of Cheltenham Bridge Club (from 21 July 2021)		Note: appointed as Chairperson and ex officio Trustee by the Management Committee on 21 July 2021

Corporate trustees - names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

The members of Cheltenham Bridge Club (unincorporated association), in their Annual General Meeting held on 28 April 2021, voted to transfer the assets of Cheltenham Bridge Club, subject to the Club's liabilities, to the charity and these were accepted by the charity trustees on the same date (which fell after the end of the period covered by this Report). On the same date, in accordance with the Constitution of the CIO, the first trustees of the charity resigned and new trustees were elected by the members of the CIO.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Helen Bryant

Full name(s)

Helen Janet Bryant

**Position (eg
Secretary, Chair, etc)**

Trustee - Secretary to the
Board of Trustees

Date

23.10.2021