

Registered number  
1188823

## Report and Accounts

31 December 2023

## THE COUNTIES HERITAGE FOUNDATION

Registered number: 1188823

### Trustees' Report

The Trustees present their report and accounts for the year ended 31st December, 2023.

#### Principal activities

The Counties Heritage Foundation continued to focus on its mission to conserve arts and heritage in the four East Midland counties of Rutland, Northamptonshire, Leicestershire and Lincolnshire. It held a series of fundraising events to enable it to award grants towards its current projects. In the field of conservation education, it awarded student bursaries to three MA conservation students from Lincoln University. The bursaries allowed the students to have in-depth work experience by being mentored at The National Trust Conservation Studio, based at Knole in Kent. One student, Alice Meier, then landed her first job as object conservator with Bergen Museum in Norway. Other local projects, namely the future conservation of rare medieval drawings at St Andrew's Church, Stoke Dry in Rutland and the pre-reformation stain glass in Withcote Chapel, Leicestershire, were progressed by a number of consultation meetings with experts.

#### Trustees

The following persons served as Trustees since incorporation to the present date:

Mrs Rosemary Ransome Wallis

Mrs Manuela Cridland FCA

Mrs Charlotte Brudenell


Mrs Stephanie Hutton

Mr Mark Newton

#### Small company provisions

This report has been prepared in accordance with the provisions of the Charities SORP ( FRS 102) applicable to smaller charities.

This report was approved by the Trustees on 10 October 2024 and signed on its behalf.



Mrs Rosemary Ransome Wallis  
Trustee

10/10/24 .

**THE COUNTIES HERITAGE FOUNDATION**  
**Statement of financial activities**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	10,675	4,250
Expenditure	(4,026)	(1,159)
<b>Surplus</b>	<u>6,649</u>	<u>3,091</u>
Administrative expenses	(239)	(236)
<b>Net surplus</b>	<u>6,410</u>	<u>2,855</u>

**THE COUNTIES HERITAGE FOUNDATION**

Registered number: 1188823

**Balance Sheet**

as at 31 December 2023

	Notes	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	12,957	6,547	
<b>Net current assets</b>		12,957	6,547
<b>Net assets</b>		12,957	6,547
<b>Funds</b>			
Unrestricted funds		12,957	6,547
<b>Total charity funds</b>		12,957	6,547

The trustees are satisfied that the foundation is entitled to exemption from the requirement to obtain an audit under the Charities Act 2011.



10/10/24.

Mrs Rosemary Ransome Wallis  
Trustee

Approved by the board on 10 October 2024

**THE COUNTIES HERITAGE FOUNDATION**  
**Statement of Changes in Equity**  
**for the year ended 31 December 2023**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 January 2022	-	-	-	3,692	3,692
Profit for the financial year				2,855	2,855
<b>At 31 December 2022</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,547</u>	<u>6,547</u>
At 1 January 2023	-	-	-	6,547	6,547
Profit for the financial year				6,410	6,410
<b>At 31 December 2023</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,957</u>	<u>12,957</u>

**THE COUNTIES HERITAGE FOUNDATION**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention, in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and in accordance with SORP applicable to Charities.

***Income***

Income includes revenue earned from fund raising and donations.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The Counties Heritage Foundation is not subject to tax due to its charitable status.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>

**3 Other information**

THE COUNTIES HERITAGE FOUNDATION is a charitable incorporated organization, incorporated in England. Its address is Home Farm House, Lilford, Oundle, PE8 5SG.

**THE COUNTIES HERITAGE FOUNDATION**  
**Detailed statement of financial activities**  
**for the year ended 31 December 2023**

	<b>2023</b>		<b>2022</b>
	<b>£</b>		<b>£</b>
<b>Income</b>	10,675		4,250
<b>Expenditure</b>	(4,026)		(1,159)
<b>Surplus</b>	<u>6,649</u>		<u>3,091</u>
Administrative expenses	(239)	-	(236)
<b>Operating profit</b>	<u>6,410</u>		<u>2,855</u>
<b>Net Surplus</b>	<u>6,410</u>		<u>2,855</u>



**THE COUNTIES HERITAGE FOUNDATION**  
**Detailed statement of financial activities**  
**for the year ended 31 December 2023**

	2023 £	2022 £
<b>Income</b>		
Fund raising	9,825	3,940
Donations	850	310
	<u>10,675</u>	<u>4,250</u>
<b>Expenditure</b>		
Fundraising	2,118	1,159
Conservation bursaries	1,000	-
Grants	908	-
	<u>4,026</u>	<u>1,159</u>
<b>Administrative expenses</b>		
General administrative expenses:		
Bank charges	77	78
Insurance	162	158
	<u>239</u>	<u>236</u>
<b>Surplus</b>	<u>6,410</u>	<u>2,855</u>