

# RAHAMKAR FOUNDATION CIO

England & Wales - Charity number 1188819

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-03-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Rahamkar Foundation  
Kings Court  
17 School Road  
Birmingham  
B28 8JG

**Phone** 01215172103

**Email** [info@rahamkarfoundation.org](mailto:info@rahamkarfoundation.org)

## Activities

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**Objects:** TO ADVANCE THE ISLAMIC FAITH IN THE UK AND ABROAD, FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR BUT NOT EXCLUSIVELY, THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, AND PRODUCING AND/OR DISTRIBUTING LITERATURE (PRINTED OR ONLINE) ON ISLAM TO ENLIGHTEN OTHERS ABOUT THE FAITH. WE WILL ALSO LOOK TO HELP THE POOR AND NEEDY AND PROMOTE RELIGIOUS AND RACIAL HARMONY AS AN EXPRESSION OF OUR FAITH.

**Activities:** - Running local prayer meetings- Running online and local classes and lectures- Working with other local groups in the pursuance of religious and racial harmony- Raising funds to help the disadvantaged in our communities

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Disability, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£20,683	£15,557	-	-
2024-03-31	£22,630	£19,653	-	-
2023-03-31	£847	£74	-	-
2022-03-31	£1,139	£202	-	-
2021-03-31	£1,733	£425	-	-

## Trustees

Name	Role	Appointed
Dr Syed M Abdul Hadi Arief		2023-12-31
Mohammad Asad Ansari		2020-03-05

**RAHAMKAR FOUNDATION CIO**

England & Wales - Charity number 1188819

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# Accounts

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**RAHAMKAR FOUNDATION CIO**  
(A CHARITABLE INCORPORATED ORGANISATION)

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

**Charity Registration No. 1188819**

**RAHAMKAR FOUNDATION CIO**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**RAHAMKAR FOUNDATION CIO**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees** Dr Syed M Abdul Hadi Arief  
Mohammad Ansari  
Mohammed Hanif (Resigned on: 06 April 2024)

**Principal Address** Kings Court,  
17 School Road  
Birmingham  
B28 8JG

**Charity Number** 1188819

**Bankers** Metro Bank  
119 High Street  
Solihull  
B91 3SR

The Trustees present their report and financial statements for the year ended 31 March 2025. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

### **Structure, governance and management**

#### *Governing document/Constitution*

The organisation is a Charitable Incorporated Organisation (CIO). The charity was established by Constitution signed on 05 March 2020 and registered with the Charity Commission on 31 March 2020, under number 1188819.

#### *Tax status*

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

#### *Recruitment and training of trustees*

The Board of Trustees currently consists of two members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

#### *Organisational structure*

The Charity is principally based in Birmingham but intends to work with organisations across the United Kingdom and abroad. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

#### *Key risks and uncertainties*

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

**Aims, objectives and activities**

*Aims, objectives and intended impacts*

Objects:

*To advance the Islamic faith in the UK and abroad, for the benefit of the public, in particular but not exclusively, through the holding of prayer meetings, lectures, and producing and/or distributing literature (printed or online) on Islam to enlighten others about the faith. We will also look to help the poor and needy and promote religious and racial harmony as an expression of our faith.*

*Public benefit statement*

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

*Review of achievements and performance for the period*

The Charity has been running Friday prayers since February 2023, through the renting of a local community centre in Northfield, Birmingham, and the congregation has grown significantly over the last 2 year, to over 100 weekly attendees.

Due to continued demand from the community, weekly educational classes have continued in the year and we have started the conversation with the attendees of wanting to look for a more permanent venue in the near future.

The Charity has also continued working to help provide food aid to those in need in the Middle East and hopes to increase its work around poverty relief and educational projects abroad in the forthcoming year.

## **Financial review**

### *Principal sources of funding*

The principal source of funding for the Charity is from individual donors. Donations received in the period amounted to £20,683 (2023-24: £22,360). Costs were kept under rigid control during the period and monitored regularly.

### *Reserves Policy*

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 March 2025, the charity held reserves of £2,081 (2024: £1,486) as unrestricted and undesignated free reserves. Restricted reserves at the end of the year amounted to £9,040 (2024: £4,509).

### *Going Concern*

The Charity has made an inflow in both the prior and current year and expects to make an inflow in the next year also. Currently the Charity has no significant contractual expenditure or commitments. After making further appropriate enquiries and gaining assurances over income levels in the future, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

## **Future plans**

The Trustees intend to grow the Charity's volunteer base and continue to build the congregation for its Masjid Ihsan projects through continuing prayer meetings and adding some Islamic educational classes in the local Northfield, Birmingham area.

It is also intends to continue its work of funding work for the needy abroad but is looking for appropriate long term projects to support.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of Trustees' responsibilities**

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accounts preparation**

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 06 October 2025 and signed on their behalf, by:



**Mohammad Ansari**

Trustee

RAHAMKAR FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024	
Note	£	£	£	£	£	£	
<b>Income from:</b>							
Donations and legacies	2	925	19,758	20,683	640	21,990	22,630
<b>Total income</b>		<b>925</b>	<b>19,758</b>	<b>20,683</b>	640	21,990	22,630
<b>Expenditure on:</b>							
Charitable activities	3	-	15,557	15,557	171	19,482	19,653
<b>Total expenditure</b>		-	<b>15,557</b>	<b>15,557</b>	171	19,482	19,653
<b>Net income/(expenditure) before transfer</b>							
		925	4,201	5,126	469	2,508	2,977
<b>Transfers between funds</b>							
		(330)	330	-	-	-	-
<b>Net movement in funds</b>							
		595	4,531	5,126	469	2,508	2,977
<b>Reconciliation of funds</b>							
Total funds brought forward		1,486	4,509	5,995	1,017	2,001	3,018
<b>Total funds carried forward</b>	6	<b>2,081</b>	<b>9,040</b>	<b>11,121</b>	1,486	4,509	5,995

The notes on pages 10 to 15 form part of these financial statements.

**RAHAMKAR FOUNDATION CIO**

**BALANCE SHEET  
AS AT 31 MARCH 2025**

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		2025		2024	
	<i>Note</i>	£	£	£	£
<b>Current assets</b>					
Cash at bank and in-hand	11	<b>11,326</b>		7,900	
		<hr/>		<hr/>	
<b>Creditors</b>					
Amounts owing within one year	5	<b>205</b>		1,905	
		<hr/>		<hr/>	
<b>Net current assets</b>			<b>11,121</b>		5,995
			<hr/>		<hr/>
<b>Net assets</b>			<b>11,121</b>		5,995
			<hr/>		<hr/>
<b>Funds</b>					
Unrestricted funds: General reserve	6		<b>2,081</b>		1,486
Restricted funds	6		<b>9,040</b>		4,509
			<hr/>		<hr/>
			<b>11,121</b>		5,995
			<hr/>		<hr/>

The notes on pages 10 to 15 form part of these financial statements.

The financial statements were approved by the Trustees on 06 October 2025 & signed on their behalf, by:



**Mohammad Ansari**  
Trustee

**RAHAMKAR FOUNDATION CIO**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

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	<i>Note</i>	<b>2025</b> £	2024 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by operating activities</b>	<i>10</i>	<b>3,426</b>	4,882
		<hr/>	<hr/>
Increase / (decrease) in cash & cash equivalents in the reporting period		<b>3,426</b>	4,882
		<hr/>	<hr/>
Cash & cash equivalents at the beginning of the reporting period		<b>7,900</b>	3,018
		<hr/>	<hr/>
<b>Cash &amp; cash equivalents at the end of the reporting period</b>	<i>11</i>	<b>11,326</b>	7,900
		<hr/>	<hr/>

The notes on pages 10 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. Accounting policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

***a) Incoming resources***

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

***b) Resources expended and basis of allocation***

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

1. **Accounting policies (cont.)**

**c) Funds accounting**

Funds held by the charity are:

*Unrestricted funds* - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

*Designated funds* – These are unrestricted funds earmarked by the trustees for particular purposes.

*Restricted funds* – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

**d) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**e) Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

**2. Donations and legacies**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
General donations	810	-	810	640
Course donations	115	-	115	-
Zakat distribution	-	1,050	1,050	315
Masjid Ihsan – General running	-	6,034	6,034	6,755
Masjid Ihsan – New Building	-	-	-	500
AID Projects	-	12,674	12,674	14,420
	925	19,758	20,683	22,630

**3. Charitable activities - costs**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
IT & website costs	-	221	221	20
Bank charges	-	20	20	151
Insurance	-	143	143	-
Masjid Ihsan – Rent	-	4,132	4,132	1,746
Masjid Ihsan – Furn. and equip.	-	378	378	1,126
Masjid Ihsan – Courses & other costs	-	2,953	2,953	2,400
Zakat distribution	-	1,110	1,110	2,256
AID Projects	-	6,600	6,600	11,945
	-	15,557	15,557	19,653

**4. Staff & Trustees costs**

There were no employees in the period.

During the period £NIL of expenses were incurred for the reimbursement of Trustees' expenses. The Trustees received no other remuneration in the period.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

**5. Creditors**

**Amounts owing within one year**

	2025	2024
	£	£
Accruals	205	1,905
	<u>205</u>	<u>1,905</u>

**6. Statement of funds**

	Brought forward	Incoming resources	Resources expended	Fund transfers	Carried forward
	£	£	£	£	£
<b>Restricted funds</b>					
Masjid Ihsan – General	1,483	6,034	(7,847)	330	-
Masjid Ihsan – Building Fund	500	-	-	-	500
Zakat distribution	60	1,050	(1,110)	-	-
Aid Projects	2,466	12,674	(6,600)	-	8,540
	<u>4,509</u>	<u>19,758</u>	<u>(15,557)</u>	<u>330</u>	<u>9,040</u>
Total restricted funds	4,509	19,758	(15,557)	330	9,040
<b>Unrestricted funds</b>					
General reserve	1,486	925	-	(330)	2,081
	<u>5,995</u>	<u>20,683</u>	<u>(15,557)</u>	<u>-</u>	<u>11,121</u>
<b>Total funds</b>	5,995	20,683	(15,557)	-	11,121

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Restricted Project Descriptions**

*Masjid Ihsan – General*

Masjid Ihsan is a Mosque congregation project in Northfield, Birmingham, where there is no Mosque within a 5 mile radius; to help run prayer & educational meetings and community uplift projects for the Northfield and surrounding areas.

*Masjid Ihsan – Building Fund*

Masjid Ihsan does not have a permanent owned place of its own and hires venues to fulfil its mission. A new fund has been established to try and raise funds for a permanent venue to be bought or leased in the near future.

*Zakat distribution*

Zakat is a specific type of donation which is restricted to be distributed to the very poorest in society for their most urgent and vital needs. We intend to use these funds for food, shelter and water distribution in poor countries, as well as any other project that the Trustees deem fit for an appropriate project.

*Aid projects*

Part of the Charity’s objectives is to help relieve poverty and the educational needs of those in need anywhere in the World. The Charity has started raising funds to help fulfil this purpose by starting in the Middle East.

**7. Analysis of net assets between funds**

(a)	Unrestricted funds £	Restricted funds £	Total funds £
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Fund balances at 31 March 2025 are represented by:

Net current assets	2,081	9,040	11,121
<b>Total funds</b>	<b>2,081</b>	<b>9,040</b>	<b>11,121</b>

(b)	Unrestricted funds £	Restricted funds £	Total funds £
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Fund balances at 31 March 2024 are represented by:

Net current assets	1,486	4,509	5,995
<b>Total funds</b>	<b>1,486</b>	<b>4,509</b>	<b>5,995</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

**8. Related parties**

There were no related party transactions in the period.

**9. Volunteers**

The charity is working on building a volunteer base through whose help it plans on running many local prayer group and Islamic education activities in the West Birmingham area as well as starting to support projects for the needy abroad in the coming years. The Charity trustees recognise the vital place of grassroots work and volunteers in helping to fulfil its mission.

**10. Reconciliation of cash flows from operating activities**

	2025 £	2024 £
Net income / (expenditure) for the reporting period	5,126	2,977
Increase / (decrease) in creditors	(1,700)	1,905
<b>Net cash provided by operating activities</b>	<b>3,426</b>	<b>4,882</b>

**11. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash at bank and in hand	11,326	7,900
<b>Total of cash and cash equivalents</b>	<b>11,326</b>	<b>7,900</b>

**11A. Analysis of changes in net debt**

	At start of year £	Cashflows in year £	At end of year £
Cash	7,900	3,426	11,326
	<u>7,900</u>	<u>3,426</u>	<u>11,326</u>

**RAHAMKAR FOUNDATION CIO**

England & Wales - Charity number 1188819

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# Accounts

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**RAHAMKAR FOUNDATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

**Charity Registration No. 1188819**

**RAHAMKAR FOUNDATION CIO**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**RAHAMKAR FOUNDATION CIO**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**Trustees** Mohammed Hanif  
Mohammad Ansari  
Dr Syed M Abdul Hadi Arief (appointed on 31/12/2023)

**Principal Address** Kings Court,  
17 School Road  
Birmingham  
B28 8JG

**Charity Number** 1188819

**Bankers** Metro Bank  
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- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

**Aims, objectives and activities**

*Aims, objectives and intended impacts*

Objects:

*To advance the Islamic faith in the UK and abroad, for the benefit of the public, in particular but not exclusively, through the holding of prayer meetings, lectures, and producing and/or distributing literature (printed or online) on Islam to enlighten others about the faith. We will also look to help the poor and needy and promote religious and racial harmony as an expression of our faith.*

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- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

*Review of achievements and performance for the period*

The Charity started Friday prayers in February 2023, through the renting of a local community centre in Northfield, Birmingham, and the congregation has grown significantly over the 14 months to the end of the current financial year.

Through demand from the community, we have started a weekly educational class and have started the conversation with the attendees of wanting to look for a more permanent venue in the near future.

The Charity has also started working to help provide food aid to those in need in the Middle East and hopes to increase its work around poverty relief and educational projects abroad in the forthcoming year.

## **Financial review**

### *Principal sources of funding*

The principal source of funding for the Charity is from individual donors. Donations received in the period amounted to £22,630 (2022-23: £847). Costs were kept under rigid control during the period and monitored regularly.

### *Reserves Policy*

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 March 2024, the charity held reserves of £1,486 (2023: £1,017) as unrestricted and undesignated free reserves. Restricted reserves at the end of the year amounted to £4,509 (2023: £2,001).

### *Going Concern*

The Charity has made an inflow in both the prior and current year and expects to make an inflow in the next year also. Currently the Charity has no significant contractual expenditure or commitments. After making further appropriate enquiries and gaining assurances over income levels in the future, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

## **Future plans**

The Trustees intend to grow the Charity's volunteer base and continue to build the congregation for its Masjid Ihsan projects through continuing prayer meetings and adding some Islamic educational classes in the local Northfield, Birmingham area.

It is also intends to continue its work of funding work for the needy abroad but is looking for appropriate long term projects to support.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities**

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**Accounts preparation**

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 11 June 2024 and signed on their behalf, by:



**Mohammad Ansari**  
Trustee

RAHAMKAR FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	<i>Note</i>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
<b>Income from:</b>							
Donations and legacies	2	640	21,990	22,630	847	-	847
<b>Total income</b>		<b>640</b>	<b>21,990</b>	<b>22,630</b>	<b>847</b>	<b>-</b>	<b>847</b>
<b>Expenditure on:</b>							
Charitable activities	3	171	19,482	19,653	74	-	74
<b>Total expenditure</b>		<b>171</b>	<b>19,482</b>	<b>19,653</b>	<b>74</b>	<b>-</b>	<b>74</b>
<b>Net income/(expenditure) before transfer</b>		<b>469</b>	<b>2,508</b>	<b>2,977</b>	<b>773</b>	<b>-</b>	<b>773</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>469</b>	<b>2,508</b>	<b>2,977</b>	<b>773</b>	<b>-</b>	<b>773</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		1,017	2,001	3,018	244	2,001	2,245
<b>Total funds carried forward</b>	6	<b>1,486</b>	<b>4,509</b>	<b>5,995</b>	<b>1,017</b>	<b>2,001</b>	<b>3,018</b>

The notes on pages 10 to 15 form part of these financial statements.

**RAHAMKAR FOUNDATION CIO**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

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		2024		2023	
	<i>Note</i>	£	£	£	£
<b>Current assets</b>					
Cash at bank and in-hand	11	<b>7,900</b>		3,018	
		<hr/>		<hr/>	
<b>Creditors</b>					
Amounts owing within one year	5	<b>1,905</b>		-	
		<hr/>		<hr/>	
<b>Net current assets</b>			<b>5,995</b>		3,018
			<hr/>		<hr/>
<b>Net assets</b>			<b>5,995</b>		3,018
			<hr/>		<hr/>
<b>Funds</b>					
Unrestricted funds: General reserve	6		<b>1,486</b>		1,017
Restricted funds	6		<b>4,509</b>		2,001
			<hr/>		<hr/>
			<b>5,995</b>		3,018
			<hr/>		<hr/>

The notes on pages 10 to 15 form part of these financial statements.

The financial statements were approved by the Trustees on 11 June 2024 & signed on their behalf, by:



**Mohammad Ansari**  
Trustee

**RAHAMKAR FOUNDATION CIO**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

---

	<i>Note</i>	<b>2024</b> £	2023 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by operating activities</b>	<i>10</i>	<b>4,882</b>	773
		<hr/>	<hr/>
Increase / (decrease) in cash & cash equivalents in the reporting period		<b>4,882</b>	773
		<hr/>	<hr/>
Cash & cash equivalents at the beginning of the reporting period		<b>3,018</b>	2,245
		<hr/>	<hr/>
<b>Cash &amp; cash equivalents at the end of the reporting period</b>	<i>11</i>	<b>7,900</b>	3,018
		<hr/>	<hr/>

The notes on pages 10 to 15 form part of these financial statements.

**1. Accounting policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

***a) Incoming resources***

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

***b) Resources expended and basis of allocation***

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

1. Accounting policies (cont.)

**c) Funds accounting**

Funds held by the charity are:

*Unrestricted funds* - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

*Designated funds* – These are unrestricted funds earmarked by the trustees for particular purposes.

*Restricted funds* – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

**d) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**e) Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

**2. Donations and legacies**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
General donations	640	-	640	847
Zakat distribution	-	315	315	-
Masjid Ihsan – General running	-	6,755	6,755	-
Masjid Ihsan – New Building	-	500	500	-
AID Projects	-	14,420	14,420	-
	640	21,990	22,630	847

**3. Charitable activities - costs**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
IT & website costs	20	-	20	-
Bank charges	151	-	151	74
Masjid Ihsan – Rent	-	1,746	1,746	-
Masjid Ihsan – Furn. and equip.	-	1,126	1,126	-
Masjid Ihsan – Taraweeh prayers	-	2,400	2,400	-
Zakat distribution	-	2,256	2,256	-
AID Projects	-	11,954	11,954	-
	171	19,482	19,653	74

**4. Staff & Trustees costs**

There were no employees in the period.

During the period £NIL of expenses were incurred for the reimbursement of Trustees' expenses. The Trustees received no other remuneration in the period.

**RAHAMKAR FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Creditors**

**Amounts owing within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Accruals	<b>1,905</b>	-
	<u><b>1,905</b></u>	<u>-</u>

**6. Statement of funds**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Fund transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
Masjid Ihsan – General running	-	<b>6,755</b>	<b>(5,272)</b>	-	<b>1,483</b>
Masjid Ihsan – New Building	-	<b>500</b>	-	-	<b>500</b>
Zakat distribution	2,001	<b>315</b>	<b>(2,256)</b>	-	<b>60</b>
Aid Projects	-	<b>14,420</b>	<b>(11,954)</b>	-	<b>2,466</b>
	<u>2,001</u>	<u><b>21,990</b></u>	<u><b>(19,482)</b></u>	<u>-</u>	<u><b>4,509</b></u>
<b>Total restricted funds</b>	<b>2,001</b>	<b>21,990</b>	<b>(19,482)</b>	-	<b>4,509</b>
<b>Unrestricted funds</b>					
General reserve	1,017	<b>640</b>	<b>(171)</b>	-	<b>1,486</b>
	<u>1,017</u>	<u><b>640</b></u>	<u><b>(171)</b></u>	<u>-</u>	<u><b>1,486</b></u>
<b>Total funds</b>	<b>3,018</b>	<b>22,630</b>	<b>(19,653)</b>	-	<b>5,995</b>
	<u><b>3,018</b></u>	<u><b>22,630</b></u>	<u><b>(19,653)</b></u>	<u>-</u>	<u><b>5,995</b></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Restricted Project Descriptions**

*Zakat distribution*

Zakat is a specific type of donation which is restricted to be distributed to the very poorest in society for their most urgent and vital needs. We intend to use these funds for food, shelter and water distribution in poor countries, as well as any other project that the Trustees deem fit for an appropriate project.

*Masjid Ihsan – General*

Masjid Ihsan is a Mosque congregation project in Northfield, Birmingham, where there is no Mosque within a 5 mile radius; to help run prayer & educational meetings and community uplift projects for the Northfield and surrounding areas.

*Masjid Ihsan – New Building*

Masjid Ihsan does not have a permanent owned place of its own and hires venues to fulfil its mission. A new fund has been established to try and raise funds for a permanent venue to be bought or leased in the near future.

*Aid projects*

Part of the Charity's objectives is to help relieve poverty and the educational needs of those in need anywhere in the World. The Charity has started raising funds to help fulfil this purpose by starting in the Middle East.

**7. Analysis of net assets between funds**

(a)	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 31 March 2024 are represented by:</b>			
Net current assets	1,486	4,509	5,995
<b>Total funds</b>	1,486	4,509	5,995
(b)	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Net current assets	1,017	2,001	3,018
<b>Total funds</b>	1,017	2,001	3,018

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

**8. Related parties**

There were no related party transactions in the period.

**9. Volunteers**

The charity is working on building a volunteer base through whose help it plans on running many local prayer group and Islamic education activities in the West Birmingham area as well as starting to support projects for the needy abroad in the coming years. The Charity trustees recognise the vital place of grassroots work and volunteers in helping to fulfil its mission.

**10. Reconciliation of cash flows from operating activities**

	<b>2024</b>	2023
	£	£
Net income / (expenditure) for the reporting period	<b>2,977</b>	773
Increase / (decrease) in creditors	<b>1,905</b>	-
<b>Net cash provided by operating activities</b>	<b>4,882</b>	773

**11. Analysis of cash and cash equivalents**

	<b>2024</b>	2023
	£	£
Cash at bank and in hand	<b>7,900</b>	3,018
<b>Total of cash and cash equivalents</b>	<b>7,900</b>	3,018

**11A. Analysis of changes in net debt**

	<b>At start of year</b>	<b>Cashflows in year</b>	<b>At end of year</b>
	£	£	£
Cash	3,018	<b>4,882</b>	<b>7,900</b>
	<u>3,018</u>	<u>4,882</u>	<u>7,900</u>

**RAHAMKAR FOUNDATION CIO**

England & Wales - Charity number 1188819

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# Accounts

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**RAHAMKAR FOUNDATION**  
Helping Humanity

**RAHAMKAR FOUNDATION CIO**  
(A CHARITABLE INCORPORATED ORGANISATION)  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

**Charity Registration No. 1188819**

**RAHAMKAR FOUNDATION CIO**

**CONTENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 - 14

**RAHAMKAR FOUNDATION CIO**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees** Mohammed Hanif  
Mohammad Ansari

**Principal Address** 65 Lakey Lane  
Birmingham  
B28 9DS

**Charity Number** 1188819

**Bankers** Metro Bank  
85 – 88 High Street  
Birmingham  
B4 7TE

The Trustees present their report and financial statements for the year ended 31 March 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

### **Structure, governance and management**

#### *Governing document/Constitution*

The organisation is a Charitable Incorporated Organisation (CIO). The charity was established by Constitution signed on 05 March 2020 and registered with the Charity Commission on 31 March 2020, under number 1188819.

#### *Tax status*

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

#### *Recruitment and training of trustees*

The Board of Trustees currently consists of two members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

#### *Organisational structure*

The Charity is principally based in Birmingham but intends to work with organisations across the United Kingdom and abroad. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

#### *Key risks and uncertainties*

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

**Aims, objectives and activities**

*Aims, objectives and intended impacts*

Objects:

*To advance the Islamic faith in the UK and abroad, for the benefit of the public, in particular but not exclusively, through the holding of prayer meetings, lectures, and producing and/or distributing literature (printed or online) on Islam to enlighten others about the faith. We will also look to help the poor and needy and promote religious and racial harmony as an expression of our faith.*

*Public benefit statement*

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

*Review of achievements and performance for the period*

In its third year running, the Charity has started some small collection of donations, mainly from the Trustees and has just started Friday prayers through the renting of a local community centre in Northfield, Birmingham.

The Friday prayers has started in February 2023 and we hope the numbers of attendees will grow through the forthcoming year.

## **Financial review**

### *Principal sources of funding*

The principal source of funding for the Charity is from individual donors. Voluntary donations received in the period amounted to £847 (2021-22: £1,139). Costs were kept under rigid control during the period and monitored regularly.

### *Reserves Policy*

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 March 2023, the charity held reserves of £1,017 (2022: £244) as unrestricted and undesignated free reserves. Restricted reserves at the end of the year amounted to £2,001 (2022: £2,001).

### *Going Concern*

The Charity has made an inflow in both the prior and current year and intends to make an inflow in the next year also. Currently the Charity has no significant contractual expenditure or commitments. After making further appropriate enquiries and gaining assurances over income levels in the future, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

## **Future plans**

The Trustees intend to grow its volunteer base and support and then begin prayer meetings and some Islamic educational classes in the local Birmingham area.

It is also looking to start funding some work for the needy abroad but is looking for an appropriate project to support.

**Statement of Trustees' responsibilities**

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accounts preparation**

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 27 January 2024 and signed on their behalf, by:



**Mohammad Ansari**

Trustee

RAHAMKAR FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	2	847	-	847	139	1,000	1,139
<b>Total income</b>		<b>847</b>	<b>-</b>	<b>847</b>	<b>139</b>	<b>1,000</b>	<b>1,139</b>
<b>Expenditure on:</b>							
Charitable activities	3	74	-	74	202	-	202
<b>Total expenditure</b>		<b>74</b>	<b>-</b>	<b>74</b>	<b>202</b>	<b>-</b>	<b>202</b>
<b>Net income/(expenditure) before transfer</b>		<b>773</b>	<b>-</b>	<b>773</b>	<b>(63)</b>	<b>1,000</b>	<b>937</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>773</b>	<b>-</b>	<b>773</b>	<b>(63)</b>	<b>1,000</b>	<b>937</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		244	2,001	2,245	307	1,001	1,308
<b>Total funds carried forward</b>		<b>1,017</b>	<b>2,001</b>	<b>3,018</b>	<b>244</b>	<b>2,001</b>	<b>2,245</b>

The notes on pages 10 to 14 form part of these financial statements.

**RAHAMKAR FOUNDATION CIO**

**BALANCE SHEET  
AS AT 31 MARCH 2023**

---

		2023		2022	
	Note	£	£	£	£
<b>Current assets</b>					
Cash at bank and in-hand	10	<b>3,018</b>		2,245	
		<hr/>		<hr/>	
<b>Net current assets</b>			<b>3,018</b>		2,245
			<hr/>		<hr/>
<b>Net assets</b>			<b>3,018</b>		2,245
			<hr/>		<hr/>
<b>Funds</b>					
Unrestricted funds: General reserve	5		<b>1,017</b>		244
Restricted funds	5		<b>2,001</b>		2,001
			<hr/>		<hr/>
			<b>3,018</b>		2,245
			<hr/>		<hr/>

The notes on pages 10 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 27 January 2024 & signed on their behalf, by:



**Mohammad Ansari**  
Trustee

**RAHAMKAR FOUNDATION CIO**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	Note	<b>2023</b> £	2022 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by operating activities</b>	9	<b>773</b>	937
		<hr/>	<hr/>
Increase / (decrease) in cash & cash equivalents in the reporting period		<b>773</b>	937
		<hr/>	<hr/>
Cash & cash equivalents at the beginning of the reporting period		<b>2,245</b>	1,308
		<hr/>	<hr/>
<b>Cash &amp; cash equivalents at the end of the reporting period</b>	10	<b>3,018</b>	2,245
		<hr/>	<hr/>

The notes on pages 10 to 14 form part of these financial statements.

**1. Accounting policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

***a) Incoming resources***

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

***b) Resources expended and basis of allocation***

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (cont.)

**c) Funds accounting**

Funds held by the charity are:

*Unrestricted funds* - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

*Designated funds* – These are unrestricted funds earmarked by the trustees for particular purposes.

*Restricted funds* – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

**d) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**e) Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

2. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Voluntary donations	847	-	847	139
Zakat distribution	-	-	-	1,000
	847	-	847	1,139
	847	-	847	1,139

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

3. Charitable activities - costs

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
IT & website costs	-	-	-	127
Bank charges	<b>74</b>	-	<b>74</b>	75
	<u><b>74</b></u>	<u>-</u>	<u><b>74</b></u>	<u>202</u>

4. Staff & Trustees costs

There were no employees in the period.

During the period £NIL of expenses were incurred for the reimbursement of Trustees' expenses. The Trustees received no other remuneration in the period.

5. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
<b>Restricted funds</b>					
Zakat distribution	2,001	-	-	-	2,001
	<u>2,001</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,001</u>
<b>Total restricted funds</b>	<b>2,001</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,001</b>
<b>Unrestricted funds</b>					
General reserve	244	847	(74)	-	1,017
	<u>244</u>	<u>847</u>	<u>(74)</u>	<u>-</u>	<u>1,017</u>
<b>Total funds</b>	<b>2,245</b>	<b>847</b>	<b>(74)</b>	<b>-</b>	<b>3,018</b>
	<u><b>2,245</b></u>	<u><b>847</b></u>	<u><b>(74)</b></u>	<u><b>-</b></u>	<u><b>3,018</b></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**Restricted Project Descriptions**

*Zakat distribution*

Zakat is a specific type of donation which is restricted to be distributed to the very poorest in society for their most urgent and vital needs. We intend to use these funds for food, shelter and water distribution in poor countries, as well as any other project that the Trustees deem fit when an appropriate project proposal is put forward.

**6. Analysis of net assets between funds**

(a)	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Net current assets	1,017	2,001	3,018
<b>Total funds</b>	1,017	2,001	3,018

(b)	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 31 March 2022 are represented by:</b>			
Net current assets	244	2,001	2,245
<b>Total funds</b>	244	2,001	2,245

**7. Related parties**

There were no related party transactions in the period.

**8. Volunteers**

The charity is working on building a volunteer base through whose help it plans on running many local prayer group and Islamic education activities in the West Birmingham area as well as starting to support projects for the needy abroad in the coming years. The Charity trustees recognise the vital place of grassroots work and volunteers in helping to fulfil its mission.

**RAHAMKAR FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**9. Reconciliation of cash flows from operating activities**

	<b>2023</b>	2022
	£	£
Net income / (expenditure) for the reporting period	<b>773</b>	937
<b>Net cash provided by operating activities</b>	<b>773</b>	937

**10. Analysis of cash and cash equivalents**

	<b>2023</b>	2022
	£	£
Cash at bank and in hand	<b>3,018</b>	2,245
<b>Total of cash and cash equivalents</b>	<b>3,018</b>	2,245

**10A. Analysis of changes in net debt**

	<b>At start of year</b>	<b>Cashflows in year</b>	<b>At end of year</b>
	£	£	£
Cash	2,245	<b>773</b>	<b>3,018</b>
	<u>2,245</u>	<u>773</u>	<u>3,018</u>

**11. Ultimate controlling party**

The Trustees do not consider there to be an ultimate controlling party.

**RAHAMKAR FOUNDATION CIO**

England & Wales - Charity number 1188819

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# Accounts

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**RAHAMKAR FOUNDATION**  
Helping Humanity

**RAHAMKAR FOUNDATION CIO**  
(A CHARITABLE INCORPORATED ORGANISATION)  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

**Charity Registration No. 1188819**

**RAHAMKAR FOUNDATION CIO**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**RAHAMKAR FOUNDATION CIO**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees** Mohammed Hanif  
Mohammad Ansari

**Principal Address** 65 Lakey Lane  
Birmingham  
B28 9DS

**Charity Number** 1188819

**Bankers** Metro Bank  
85 – 88 High Street  
Birmingham  
B4 7TE

The Trustees present their report and financial statements for the year ended 31 March 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

### **Structure, governance and management**

#### *Governing document/Constitution*

The organisation is a Charitable Incorporated Organisation (CIO). The charity was established by Constitution signed on 05 March 2020 and registered with the Charity Commission on 31 March 2020, under number 1188819.

#### *Tax status*

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

#### *Recruitment and training of trustees*

The Board of Trustees currently consists of two members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

#### *Organisational structure*

The Charity is principally based in Birmingham but intends to work with organisations across the United Kingdom and abroad. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

#### *Key risks and uncertainties*

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

## RAHAMKAR FOUNDATION CIO

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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#### **Aims, objectives and activities**

##### *Aims, objectives and intended impacts*

##### Objects:

*To advance the Islamic faith in the UK and abroad, for the benefit of the public, in particular but not exclusively, through the holding of prayer meetings, lectures, and producing and/or distributing literature (printed or online) on Islam to enlighten others about the faith. We will also look to help the poor and needy and promote religious and racial harmony as an expression of our faith.*

##### *Public benefit statement*

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

##### *Review of achievements and performance for the period*

In its second year running, the Charity has started some small collection of donations, mainly from the Trustees but has not formally started delivering any work yet.

This is mainly because of the fact that the UK went into lockdown the same week the Charity received its registration confirmation and since then Covid restrictions have continued on and off restricting meeting face-to-face and limited the chances of starting our meetings for prayers and classes.

**Financial review**

*Principal sources of funding*

The principal source of funding for the Charity is from individual donors. Voluntary donations received in the period amounted to £1,139 (2020-21: £1,733). Costs were kept under rigid control during the period and monitored regularly.

*Reserves Policy*

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 March 2022, the charity held reserves of £244 (2021: £307) as unrestricted and undesignated free reserves. Restricted reserves at the end of the year amount to £2,001 (2021: £1,001).

*Going Concern*

The Charity has made an inflow in both the prior and current year and intends to an inflow in the next year also. Currently the Charity has no significant contractual expenditure or commitments. After making further appropriate enquiries and gaining assurances over income levels in the future, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Future plans**

The Trustees intend to grow its volunteer base and support and then begin prayer meetings and some Islamic educational classes in the local Birmingham area.

It is also looking to start funding some work for the needy abroad but is looking for an appropriate project to support.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Statement of Trustees' responsibilities**

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accounts preparation**

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 31 January 2023 and signed on their behalf, by:



**Mohammad Ansari**  
Trustee

**RAHAMKAR FOUNDATION CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	2	139	1,000	1,139	732	1,001	1,733
<b>Total income</b>		<b>139</b>	<b>1,000</b>	<b>1,139</b>	<b>732</b>	<b>1,001</b>	<b>1,733</b>
<b>Expenditure on:</b>							
Charitable activities	3	202	-	202	425	-	425
<b>Total expenditure</b>		<b>202</b>	<b>-</b>	<b>202</b>	<b>425</b>	<b>-</b>	<b>425</b>
<b>Net income/(expenditure) before transfer</b>		<b>(63)</b>	<b>1,000</b>	<b>937</b>	<b>307</b>	<b>1,001</b>	<b>1,308</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(63)</b>	<b>1,000</b>	<b>937</b>	<b>307</b>	<b>1,001</b>	<b>1,308</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		307	1,001	1,308	-	-	-
<b>Total funds carried forward</b>		<b>244</b>	<b>2,001</b>	<b>2,245</b>	<b>307</b>	<b>1,001</b>	<b>1,308</b>

The notes on pages 10 to 14 form part of these financial statements.

**RAHAMKAR FOUNDATION CIO**

**BALANCE SHEET  
AS AT 31 MAY 2022**

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		<b>2022</b>		<b>2021</b>	
	Note	£	£	£	£
<b>Current assets</b>					
Cash at bank and in-hand	10	<b>2,245</b>		1,308	
		<hr/>		<hr/>	
<b>Net current assets</b>			<b>2,245</b>		1,308
			<hr/>		<hr/>
<b>Net assets</b>			<b>2,245</b>		1,308
			<hr/>		<hr/>
<b>Funds</b>					
Unrestricted funds: General reserve	5		<b>244</b>		307
Restricted funds	5		<b>2,001</b>		1,001
			<hr/>		<hr/>
			<b>2,245</b>		1,308
			<hr/>		<hr/>

The notes on pages 10 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 31 January 2023 & signed on their behalf, by:



**Mohammad Ansari**  
Trustee

**RAHAMKAR FOUNDATION CIO**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

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	Note	2022 £	2021 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by operating activities</b>	9	<b>937</b>	1,308
		<hr/>	<hr/>
Increase / (decrease) in cash & cash equivalents in the reporting period		<b>937</b>	1,308
		<hr/>	<hr/>
Cash & cash equivalents at the beginning of the reporting period		<b>1,308</b>	-
		<hr/>	<hr/>
<b>Cash &amp; cash equivalents at the end of the reporting period</b>	10	<b>2,245</b>	1,308
		<hr/>	<hr/>

The notes on pages 10 to 14 form part of these financial statements.

**1. Accounting policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

***a) Incoming resources***

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

***b) Resources expended and basis of allocation***

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (cont.)

**c) Funds accounting**

Funds held by the charity are:

*Unrestricted funds* - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

*Designated funds* – These are unrestricted funds earmarked by the trustees for particular purposes.

*Restricted funds* – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

**d) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**e) Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

2. Donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Voluntary donations	139	-	139	732
Zakat distribution	-	1,000	1,000	1,001
	139	1,000	1,139	1,733
	139	1,000	1,139	1,733

**RAHAMKAR FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. Charitable activities - costs**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
IT & website costs	127	-	127	365
Bank charges	75	-	75	60
	202	-	202	425

**4. Staff & Trustees costs**

There were no employees in the period.

During the period £NIL of expenses were incurred for the reimbursement of Trustees' expenses. The Trustees received no other remuneration in the period.

**5. Statement of funds**

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
<b>Restricted funds</b>					
Zakat distribution	1,001	1,000	-	-	2,001
	1,001	1,000	-	-	2,001
<b>Unrestricted funds</b>					
General reserve	307	139	(202)	-	244
	1,308	1,139	(202)	-	2,245

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

**Restricted Project Descriptions**

*Zakat distribution*

Zakat is a specific type of donation which is restricted to be distributed to the very poorest in society for their most urgent and vital needs. We intend to use these funds for food, shelter and water distribution in poor countries, as well as any other project that the Trustees deem fit when an appropriate project proposal is put forward.

**6. Analysis of net assets between funds**

(a)	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 31 March 2022 are represented by:</b>			
Net current assets	244	2,001	2,245
	244	2,001	2,245
<b>Total funds</b>	<b>244</b>	<b>2,001</b>	<b>2,245</b>

(b)	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 31 March 2021 are represented by:</b>			
Net current assets	307	1,001	1,308
	307	1,001	1,308
<b>Total funds</b>	<b>307</b>	<b>1,001</b>	<b>1,308</b>

**7. Related parties**

There were no related party transactions in the period.

**8. Volunteers**

The charity is working on building a volunteer base through whose help it plans on running many local prayer group and Islamic education activities in the Birmingham area as well as starting to support projects for the needy abroad in the coming years. The Charity trustees recognise the vital place of grassroots work and volunteers in helping to fulfil its mission.

**RAHAMKAR FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**9. Reconciliation of cash flows from operating activities**

	<b>2022</b>	2021
	£	£
Net income / (expenditure) for the reporting period	<b>937</b>	1,308
<b>Net cash provided by operating activities</b>	<b>937</b>	1,308

**10. Analysis of cash and cash equivalents**

	<b>2022</b>	2021
	£	£
Cash at bank and in hand	<b>2,245</b>	1,308
<b>Total of cash and cash equivalents</b>	<b>2,245</b>	1,308

**10A. Analysis of changes in net debt**

	<b>At start of year</b>	<b>Cashflows in year</b>	<b>At end of year</b>
	£	£	£
Cash	1,308	<b>937</b>	<b>2,245</b>
	1,308	<b>937</b>	<b>2,245</b>

**11. Ultimate controlling party**

The Trustees do not consider there to be an ultimate controlling party.

**RAHAMKAR FOUNDATION CIO**

England & Wales - Charity number 1188819

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# Accounts

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Charity Registration No. 1188819

**RAHAMKAR FOUNDATION CIO**  
(A CHARITABLE INCORPORATED ORGANISATION)

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

**RAHAMKAR FOUNDATION CIO (A CHARITABLE INCORPORATED ORGANISATION)**

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FOR THE PERIOD ENDED 31 MARCH 2021**

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**RAHAMKAR FOUNDATION CIO (A CHARITABLE INCORPORATED ORGANISATION)**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2021**

---

**Trustees** Mohammed Hanif  
Mohammad Ansari

**Principal Address** 65 Lakey Lane  
Birmingham  
B28 9DS

**Charity Number** 1188819

**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2021**

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The Trustees present their report and financial statements for the period ended 31 March 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

**Structure, governance and management**

*Governing document/Constitution*

The organisation is a Charitable Incorporated Organisation (CIO). The charity was established by Constitution signed on 05 March 2020 and registered with the Charity Commission on 31 March 2020, under number 1188819.

*Tax status*

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

*Recruitment and training of trustees*

The Board of Trustees currently consists of two members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

*Organisational structure*

The Charity is principally based in Birmingham but intends to work with organisations across the United Kingdom and abroad. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

*Key risks and uncertainties*

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2021**

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**Aims, objectives and activities**

*Aims, objectives and intended impacts*

Objects:

*To advance the Islamic faith in the UK and abroad, for the benefit of the public, in particular but not exclusively, through the holding of prayer meetings, lectures, and producing and/or distributing literature (printed or online) on Islam to enlighten others about the faith. We will also look to help the poor and needy and promote religious and racial harmony as an expression of our faith.*

*Public benefit statement*

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

*Review of achievements and performance for the period*

Since its registration 12 months ago, the Charity has not formally started its work and has been mainly dormant throughout the period except for a few initial donations.

This is mainly because the fact that the UK went into lockdown the same week the Charity received its registration confirmation. Covid restrictions around meeting face-to-face meant performing the work of meeting for prayers and classes couldn't formally start.

**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2021**

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*Aims, objectives and intended impacts (cont.)*

*Keys risks and uncertainties*

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy will be reviewed regularly by the Trustees.

**Financial review**

*Principal sources of funding*

The principal source of funding for the Charity is from individual donors. Voluntary donations received in the period amounted to £1,733. Costs were kept under rigid control during the period and monitored regularly.

*Reserves Policy*

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 March 2021, the charity held reserves of £307 as unrestricted and undesignated free reserves. Restricted reserves at the end of the year amount to £1,001.

*Going Concern*

The Charity expects to begin its work properly in the next period and currently has no expenditure or commitments. After making further appropriate enquiries and gaining assurances over income levels in the future, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Future plans**

Due to the calendar year for 2021 looking similar with restrictions continuing in the UK, the trustees are looking to formally start the work of the charity with regard to holding projects in the 2022-2023 period.

**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2021**

---

**Statement of Trustees' responsibilities**

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accounts preparation**

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 30 January 2022 and signed on their behalf, by:



**Mohammad Ansari**  
Trustee

RAHAMKAR FOUNDATION CIO (A CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 MARCH 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<b>Income from:</b>				
Donations and legacies	2	732	1,001	1,733
<b>Total income</b>		732	1,001	1,733
<b>Expenditure on:</b>				
Charitable expenditure	3	425	-	425
<b>Total expenditure</b>		425	-	425
<b>Net movement in funds</b>		307	1,001	1,308
<b>Reconciliation of funds:</b>				
Total funds brought forward		-	-	-
<b>Total funds carried forward</b>	5	307	1,001	1,308

All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

RAHAMKAR FOUNDATION CIO (A CHARITABLE INCORPORATED ORGANISATION)

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

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	Note	£	2021 £
<b>Current assets</b>			
Cash at bank and in-hand		1,308	
		<hr/>	
		1,308	
<b>Creditors:</b>			
Amounts falling due within one year		-	
		<hr/>	
<b>Net current assets</b>			1,308
<b>Net assets</b>			<hr/>
			1,308
			<hr/>
<b>Funds</b>			
Unrestricted funds	5		1,308
			<hr/>
			1,308
			<hr/>

The notes on pages 10 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 30 January 2022 & signed on their behalf, by:



**Mohammad Ansari**  
Trustee

**RAHAMKAR FOUNDATION CIO (A CHARITABLE INCORPORATED ORGANISATION)**

**CASH FLOW STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2021**

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	Note	2021 £
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by operating activities</b>	8	<b>1,308</b>
		<hr/>
Increase / (decrease) in cash & cash equivalents in the reporting period		<b>1,308</b>
		<hr/>
Cash & cash equivalents at the beginning of the reporting period		-
		<hr/>
<b>Cash &amp; cash equivalents at the end of the reporting period</b>	9	<b>1,308</b>
		<hr/>

The notes on pages 10 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021**

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**1. Accounting policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

***a) Incoming resources***

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

***b) Resources expended and basis of allocation***

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to activities in furtherance of the objects of the Charity.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021**

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**1. Accounting policies (cont.)**

***c) Funds accounting***

Funds held by the charity are:

*Unrestricted funds* - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

*Designated funds* – These are unrestricted funds earmarked by the trustees for particular purposes.

*Restricted funds* – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

***d) Cash at bank and in hand***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***e) Judgements in applying accounting policies and key sources of estimation uncertainty***

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The directors consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

**2. Donations and legacies**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
Voluntary donations	<b>732</b>	<b>1,001</b>	<b>1,733</b>
	<hr/> <b>732</b> <hr/>	<hr/> <b>1,001</b> <hr/>	<hr/> <b>1,733</b> <hr/>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021

3. Charitable activities - costs

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
IT & website costs	365	-	365
Bank charges	60	-	60
	425	-	425

4. Staff & Trustees costs

There were no employees in the period.

During the period £NIL of expenses were incurred for the reimbursement of Trustees' expenses. The Trustees received no other remuneration in the period.

5. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
<b>Restricted funds</b>					
Zakat distribution	-	1,001	-	-	1,001
	-	1,001	-	-	1,001
<b>Total restricted funds</b>	-	1,001	-	-	1,001
<b>Unrestricted funds</b>					
General reserve	-	732	(425)	-	307
	-	732	(425)	-	307
<b>Total funds</b>	-	1,733	(425)	-	1,308

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021**

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**Restricted Project Descriptions**

*Zakat distribution*

Zakat is a specific type of donation which is restricted to be distributed to the very poorest in society for their most urgent and vital needs. We intend to use these funds for food and water distribution in poor countries, as well as any other project that the Trustees deem fit when an appropriate project proposal is put forward.

**6. Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>Fund balances at 31 March 2021 are represented by:</b>			
<b>Net current assets</b>	<b>307</b>	<b>1,001</b>	<b>1,308</b>
<b>Total funds</b>	<b>307</b>	<b>1,001</b>	<b>1,308</b>

**7. Related parties**

There were no related party transactions in the period.

**8. Reconciliation of cash flows from operating activities**

	<b>2021 £</b>
Net income / (expenditure) for the reporting period	<b>1,308</b>
<b>Net cash provided by operating activities</b>	<b>1,308</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021

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9. Analysis of cash and cash equivalents

	2021 £
Cash at bank and in hand	1,308
<b>Total of cash and cash equivalents</b>	<b>1,308</b>

9A. Analysis of changes in net debt

	At start of year £	Cashflows in year £	At end of year £
Cash	-	1,308	1,308
	-	1,308	1,308