



FOUNDATION FUTURES
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Charity No 1188809

FOUNDATION FUTURES

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Legal and administrative information

Board of Trustees:

C Bankhead
S Davison
T Dobson
P Davison
E Roberts
X Brouwer
K Williamson
L Smith
A Hall

Registered Office:

Pottery Bank Community Centre
Yelverton Crescent
Walker
Newcastle upon Tyne
NE6 3SW

Accountants:

TIG Accountants
Metropolitan House
Longrigg Road
Swalwell
Gateshead
NE16 3AS

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

Structure, governance and management

Foundation Futures is a registered charity with the Charity Commission for England and Wales since 30 March 2020 (charity number 1188809). Foundation Futures is a Charitable Incorporated Organisation (CIO).

Trustees are nominated as needed (by skill, speciality and interest) and appointed by a majority agreement from the whole board of trustees. Trustees are re-appointed at the AGM held in October.

Membership of Youth Clubs are open to young people aged between 4 and 16 years in the Pottery Bank and Byker areas of Newcastle upon Tyne.

Our specialised Young People and Adult community groups are open to those aged 14 and above. Some of these service users have been referred to us via the Police, Social Workers and GPs, but are not limited to only those receiving a direct referral.

The trustees who manage the charity are in charge of overseeing the day to day running of the clubs. The trustees seek the views of funders, members, its volunteers and wider community stakeholders in deciding the activities to run.

All trustees receive training on the role and responsibilities of being a trustee through the information provided in the Charity Commission document 'The essential trustee, what you need to know, what you need to do', updated 3 May 2018.

Foundation Futures CIO has an extensive range of policies covering Child Protection, Safer Recruitment and Equal Opportunities including: safeguarding children, safeguarding vulnerable adults, safeguarding during Covid 19. We also have comprehensive Risk Assessments for working in various settings, and through a number of different activities, both on site and trips out of the locality.

Disclosure and Barring Service (DBS) checks are carried out prior to the employment of any staff or trustees who have contact with our clients (in line with statutory requirements).

Foundation Futures CIO has undertaken several collaborations this financial year, including working with Edge UK and Pottery Bank Community Centre. Foundation Futures is also a member of the Byker Collaborative and Walker Worker groups, both of which encourages the sharing of resources and non-confidential information to encourage a broad participation from residents in the east end of Newcastle upon Tyne. Foundation Futures has also collaborated with other charities and social enterprises including If you care, share; The Community Cafe, The LGA Foundation, Sir James Knott Trust and the Badur Foundation.

All trustees have the opportunity to give of their time freely and voluntarily to support the work of the charity.

Objectives and activities for the public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission for England and Wales. In setting our objectives and planning activities, our Trustees have given consideration to public benefit and in particular to

- To advance in life and relieve the needs of vulnerable young people affected by economic disadvantage who have a disability, mental health issue or a behavioural difficulty.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activity in relation to these objects is the provision of youth clubs promoting creativity, wellbeing and confidence, in both the Byker and Walker areas of Newcastle upon Tyne which fall into the bottom 1% of the Government's index of multiple deprivation.

The provision of specialised youth services to young people at risk of involvement, or peripheral involvement in criminal activities.

The provision of adult community programmes to enhance the wellbeing, mental health and financial literacy of residents in the community. To encourage their active participation through volunteering and fundraising to improve the lives of themselves and others in their communities.

Achievements and performance

Youth clubs - we have two youth clubs per week during term time reaching 30+ children per week, between the ages of 5 and 12. A range of creative activities, wellbeing activities, trips and social action projects have engaged the children. Our sessions provide a safe place and consistent (safe) faces to encourage socialisation, resilience, creativity and mindfulness. The children are encouraged to participate in a range of activities and receive a light meal during each session. Our youth clubs are also supported by both adult and young volunteers from the local community. We are grateful to the National Lottery Awards 4 All, The Wellesley Trust, National Lottery One Million Hours grants in supporting these programmes. As part of this funding the youth clubs' members have expanded their horizons through a variety of visits and trips to educational, cultural and leisure destinations throughout the year, in addition to a 3 day residential programme.

In May 2023, Foundation Futures hosted a Girls' Stronger Together Conference (the first of its kind in North Tyneside) for 120 Year 9 Girls and female teachers from across 12 North Tyneside schools. This conference aimed to educate and inspire girls through positive female speakers from across a broad range of industry, as well as producing a piece of work that could be taken back into school to reduce some of the issues faced particularly by young women in today's society. We are extremely grateful to all of the speakers who attended our conference including Rie Pearson, Harriet Yudkin, Alice Hall, Dr Julie Scanlon, Margaret

Rose Events and Rape Crisis Tyneside. We would like to thank Sir James Knott Trust, LGA Foundation, Badur Foundation, North Tyneside Council and Northumbrian Water for their generous contributions to the sponsorship of this event.

Our adult community hub funded by Comic Relief via Groundwork UK) offered a range of crafting activities for adult residents in the Byker Wall estate. The community hub engaged in a wide range of activities including sewing, stone painting, cross stitch, wood work, cooking, T-Shirt printing and enterprise. Group members have learned to use the CRICUT machine to produce and sell keyrings, pencil cases, photo frames, glasses and gifts for teachers and fathers' day. We are grateful to the People's Health Trust, The Health Lottery North East & Cumbria for allowing a reallocation of a portion of existing funding to provide a continuity of delivery in the Byker Wall estate (with a focus on wellbeing).

The Active Communities Social Glue Wellbeing group in the Pottery Bank area of Walker (funded by People's Health Trust, The Health Lottery North East & Cumbria) has provided an extensive programme to a diverse group of women from the Walker area of the east end of Newcastle upon Tyne (including women granted asylum and those referred in through GP social prescription programmes). Activities included meditation, chair yoga, cake decorating, diamond art, rag wreath making and self care, as well as workshops on anxiety, health issues, and financial wellbeing. This group also planned a small business enterprise, using their skills to create products for sale at a Christmas market to raise further funds for the benefit of the community. In addition, the group has participated in a number of day trips designed to increase a sense of wellbeing.

The Byker Real project, funded by Elsie Davis Trust along with some Ward funding, has continued to support young people from the Byker area of Newcastle upon Tyne to make positive choices in their lives. This group meets twice per week and has undertaken a variety of visits and activities to support them as they transition through school or into work. We have had a number of successes in supporting young people onto apprenticeships this year, in addition to supporting others with housing and benefits who have faced homelessness.

The Best Life Byker (NEET) project has worked with young people aged 16 to 24 years to help them fill in gaps in their skills in order to secure employment. This project is funded by The Community Foundation. Participants have created CVs, undertaken a variety of training courses and taken exams to gain their CSCS cards. The Badur Foundation supported this programme with a pot of funding to meet the costs of items which young people may find difficult to acquire and would otherwise create a barrier to employment such as photo identification, workwear, copies of birth certificates etc.

We were delighted to be granted £1,500 from The LGA Foundation, £500 from Karbon Homes and £2,500 from North Standard to assist local community members with the cost of living crisis. We helped over 50 families in the Byker and Walker areas of Newcastle upon Tyne with Christmas care parcels including food, household and hygiene products. Our Wellbeing group in Byker helped with the distribution of these in the Byker area, and we worked with the food bank at Pottery Bank Community Centre to distribute parcels to

residents in Walker. We also used some of the funding from North Standard to set up a hardship fund which we can use at our discretion to help individuals or families with specific needs.

In addition, Foundation Futures CIO was also granted money from The Pears Foundation to assist with our organisation's rising core costs.

The Badur Foundation granted us funding to employ (and train) a new member of staff, for 18 months from September 2022. That member of staff is now permanently employed with Foundation Futures.

Financial review, reserves and risk policy

The financial statements show a deficit of £19,301. Funds carried forward at 31 March 2024 were, unrestricted £41,489 and restricted £38,891, making a total of £80,380.

The main financial risk to the charity is the loss of ongoing funding from existing grant funders to continue programmes, or the inability to secure sufficient new grants to cover costs.

It is the policy of Foundation Futures CIO to hold 4 months of necessary expenses (operational costs) in the event of a loss of income and to meet any unforeseen expenditure that may occur.

The Charity has exceeded this amount this financial year, holding approximately 6 months of necessary expenses. This excess arose due to two payments from the Pears Foundation within the financial year ending 31 March 2024.

Basis of accounting

The Charity has adopted the accruals basis of accounting as allowed by regulations.

Income

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

One source of funds in this financial year has been surpluses gifted to the CIO from our sister non-profit company Foundation Futures CIC. These surpluses accrued from commissioned work undertaken for North Tyneside Local Education Authority, individual North Tyneside Secondary Schools, Middle Schools and High Schools along with some Newcastle City Secondary Schools. The Alternative Education 'Building Foundations' programmes and Reset programmes are offered to students at risk of, or permanently excluded from, school. Alongside our Alternative Education programmes, we have also offered 'This Life' in-school mentoring programmes for girls in Key Stage 3 to schools in North Tyneside.

Expenditure

Costs are recognised as and when they become a legal or constructive obligation committing the charity to pay out the resources.

The funds to the charity have allowed us to promote the charity in the areas of pottery bank and Byker. Foundation Futures CIO has reached in excess of 150 young people and adults in the areas of Walker and Byker where feedback obtained indicates that participants have benefited significantly in terms of their socialisation, mental health and wellbeing.

Foundation Futures CIO, at the end of the accounting period, held one material asset in the form of a minibus valued at £23,000 bought thanks to grant funding from Children In Need in 2022. No other property or investments were held by the Charity at the end of the accounting period.

Future plans

The coming year will see a continuation of our existing community programmes in the Walker and Byker areas of Newcastle upon Tyne.

In addition, we have secured Reaching Communities funding for three years to provide an embedded Young Person and Family support worker in the Byker area of Newcastle upon Tyne. This will allow us to extend our support to a greater number of families in that area, to liaise with schools, support agencies and employers.

Reference and administration details

Company number

CE021329

Registered charity number

1188809

Charity principal address

Pottery Bank Community Centre, Yelverton Crescent, Walker, Newcastle upon Tyne, NE6 3SW

Executive trustees

Craig Bankhead Chair
Susan Davison Secretary
Tracy Dobson Treasurer

Non-executive trustees

Philip Davison
Karen Gillespie – resigned 23 October 2023
Eleanor Roberts
Xander Brouwer
Karen Williamson
Lee Smith
Andrew Hall

Independent examiner

J Hart FCCA, TIG Accountants, Metropolitan House, Long Rigg Road, Swalwell, Gateshead, NE16 3AS

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustees

C Bankhead

7 November 2024

Report of the Independent Examiner to the trustees of Foundation Futures

I report on the financial statements of Foundation Futures for the year ended 31 March 2024 which are set out on pages 9 to 14.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

J Hart FCCA

Metropolitan House
Longrigg Road
Swalwell
Gateshead
NE16 3AS

Date: 7 November 2024

FOUNDATION FUTURES
Statement of Financial Activities
Year ended 31 March 2024

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	Notes	Unrestricted	Restricted	Total 2024	Total 2023
		£	£	£	£
Income					
Grants	2	46,075	64,254	110,329	130,008
Other income		5,448	-	5,448	2,321
		<u>51,523</u>	<u>64,254</u>	<u>115,777</u>	<u>132,329</u>
Total income		51,523	64,254	115,777	132,329
Expenditure					
Charitable activities	3	45,480	89,598	135,078	121,155
		<u>45,480</u>	<u>89,598</u>	<u>135,078</u>	<u>121,155</u>
Total expenditure		45,480	89,598	135,078	121,155
Net income		6,043	(25,344)	(19,301)	11,174
Transfers		<u>(3,765)</u>	<u>3,765</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,278	(21,579)	(19,301)	11,174
Total funds brought forward		<u>39,211</u>	<u>60,470</u>	<u>99,681</u>	<u>88,507</u>
Total funds carried forward		41,489	38,891	80,380	99,681

FOUNDATION FUTURES
Balance Sheet as at 31 March 2024

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	Notes	Unrestricted £	Restricted £	2024 £	2023 £
Current assets					
Cash at bank and in hand		<u>53,389</u>	<u>38,891</u>	<u>92,280</u>	<u>100,401</u>
Creditors – amount due within one year	8	<u>11,900</u>	<u>-</u>	<u>11,900</u>	<u>720</u>
Net current assets		<u>41,489</u>	<u>38,891</u>	<u>80,380</u>	<u>99,681</u>
Net assets		<u>41,489</u>	<u>38,891</u>	<u>80,380</u>	<u>99,681</u>
Funds of the charity	9	<u>41,489</u>	<u>38,891</u>	<u>80,380</u>	<u>99,681</u>

The financial statements were approved by the trustees on 7 November 2024 and signed on the trustees behalf by:

T Dobson
Trustee

1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 1023), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Basis of accounting

The charity has adopted the accruals basis of accounting as required by the regulations.

Income

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Expenditure

Costs are recognised as and when there becomes a legal or constructive obligation committing the charity to pay out the resources.

Funds accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the funder, donor or through the terms of an appeal.

2 Grants

	2024	2023
	£	£
Unrestricted		
Foundation Futures CIC	16,075	25,850
UK Youth Fund (Pears Foundation)	30,000	
	46,075	25,850

2 Grants – continued

	2024	2023
	£	£
Restricted		
Badur Foundation	13,350	22,950
Byker Community	-	4,760
Awards for All	-	10,000
Newcastle City Council Ward	-	2,019
Elsie Davis Trust	10,000	-
Comic Relief	4,986	4,986
Edge UK	-	13,829
Charities Aid Foundation	-	1,800
Communities Foundation	7,340	18,000
Groundwork COL	-	8,325
LGA Foundation	3,500	5,160
Peoples Health Trust	17,792	10,676
Sir James Knott Foundation	2,500	-
Ward Funding	3,500	-
Others	1,286	1,653
	<u>110,329</u>	<u>130,008</u>
Total grants	<u>110,329</u>	<u>130,008</u>

3 Expenditure

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Charitable activities				
Direct Costs	5,501	26,878	32,379	25,286
Wages	38,008	33,603	71,611	62,455
Pension	-	4,113	4,113	4,532
Rent	-	12,590	12,590	12,264
Insurance	-	4,810	4,810	5,767
Post and stationery	-	1,426	1,426	1,371
Repairs and capital	1,071	4,537	5,608	6,280
Training	-	326	326	1,762
Professional fees	-	1,104	1,104	491
Accountancy	900	-	900	720
Sundry	-	211	211	227
	<u>45,480</u>	<u>89,598</u>	<u>135,078</u>	<u>121,155</u>

4 Trustees expenses

Expenses paid to trustees during the year: £Nil (2023: £Nil)

5 Fees for examination of the accounts

	2024 £	2023 £
Fee for reporting on the accounts	<u>900</u>	<u>720</u>

6 Wages

	2024 £	2023 £
Total staff costs	<u>75,724</u>	<u>66,987</u>

7 Staff numbers

Staff numbers during the year were as follows

	Part time	Full time	Total
Management and administration	<u>1</u>	<u>2</u>	<u>3</u>

8 Creditors – amount falling due within one year

	2024 £	2023 £
Creditors	11,000	-
Other creditors and accruals	<u>900</u>	<u>720</u>
	<u>11,900</u>	<u>720</u>

9 Net movement on funds

	As at 1 April 2023	Income	Expenditure	Transfer	As at 31 March 2024
Unrestricted	£	£	£	£	£
General	39,211	51,523	45,480	(3,765)	41,489
Restricted					
Other Funds	<u>60,470</u>	<u>64,254</u>	<u>89,598</u>	<u>3,765</u>	<u>38,891</u>
	<u>99,681</u>	<u>115,777</u>	<u>135,078</u>	<u>-</u>	<u>80,380</u>