



FOUNDATION FUTURES
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Charity No 1188809

FOUNDATION FUTURES

Contents	Page
Legal and administrative information	1
Report of the Management Committee	2 - 7
Report of the Independent Examiner	8
Statement of financial Activities	9
Balance Sheet	10
Notes to the financial statements	11 - 14

Legal and administrative information

Board of Trustees:

C Bankhead
S Davison
T Dobson
P Davison
K Gillespie
E Roberts
X Brouwer
K Williamson
L Smith
A Hall

Registered Office:

Pottery Bank Community Centre
Yelverton Crescent
Walker
Newcastle upon Tyne
NE6 3SW

Accountants:

TIG Accountants
Metropolitan House
Longrigg Road
Swalwell
Gateshead
NE16 3AS

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

Structure, governance and management

Foundation Futures is a registered charity with the Charity Commission for England and Wales since 30 March 2020 (charity number 1188809). Foundation Futures is a Charitable Incorporated Organisation (CIO).

Trustees are nominated as needed (by skill, speciality and interest) and appointed by a majority agreement from the whole board of trustees. Trustees are re-appointed at the AGM held in October.

Membership of Youth Clubs are open to young people aged between 4 and 16 years in the Pottery Bank and Byker areas of Newcastle upon Tyne.

Our specialised Young People and Adult community groups are open to those aged 14 and above. Some of these service users have been referred to us via the Police, Social Workers and GPs, but are not limited to only those receiving a direct referral.

The trustees who manage the charity are in charge of overseeing the day to day running of the clubs. The trustees seek the views of funders, members, its volunteers and wider community stakeholders in deciding the activities to run.

All trustees receive training on the role and responsibilities of being a trustee through the information provided in the Charity Commission document 'The essential trustee, what you need to know, what you need to do', updated 3 May 2018.

Foundation Futures CIO has an extensive range of policies covering Child Protection, Safer Recruitment and Equal Opportunities including: safeguarding children, safeguarding vulnerable adults, safeguarding during Covid 19. We also have comprehensive Risk Assessments for working in various settings, and through a number of different activities, both on site and trips out of the locality.

Disclosure and Barring Service (DBS) checks are carried out prior to the employment of any staff or trustees who have contact with our clients (in line with statutory requirements).

Foundation Futures CIO has undertaken several collaborations this financial year, including working with Edge UK, Street Games, Samantha's Legacy, EPIC and Pottery Bank Community Centre. Foundation Futures is also a member of the Byker Collaborative and Walker Worker groups, both of which encourages the sharing of resources and non-confidential information to encourage a broad and wide participation from residents in the east end of Newcastle upon Tyne. Foundation Futures has also collaborated with other charities and social enterprises including If you care, Share; The Community Cafe and The LGA Foundation.

All trustees have the opportunity to give of their time freely and voluntarily to support the work of the charity.

Three Trustees left the board of trustees during the financial year and we appointed two new board members.

Objectives and activities for the public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission for England and Wales. In setting our objectives and planning activities, our Trustees have given consideration to public benefit and in particular to

- To advance in life and relieve the needs of vulnerable young people affected by economic disadvantage who have a disability, mental health issue or a behavioural difficulty.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activity in relation to these objects is the provision of youth clubs promoting creativity, wellbeing and confidence, in both the Byker and Walker areas of Newcastle upon Tyne which fall into the bottom 1% of the Government's index of multiple deprivation.

The provision of adult community programmes to enhance the wellbeing, mental health and financial literacy of residents in the community. To encourage their active participation through volunteering and fundraising to improve the lives of themselves and others in their communities.

Achievements and performance

Youth clubs - we have two youth clubs per week during term time reaching 30+ children per week, between the ages of 5 and 12. A range of creative activities, wellbeing activities, trips and social action projects have engaged the children. Our sessions provide a safe place and consistent (safe) faces to encourage socialisation, resilience, creativity and mindfulness. The children are encouraged to participate in a range of activities and receive a light meal during each session. Our youth clubs are also supported by both adult and young volunteers from the local community. We are grateful to the **Newcastle Fund, Byker ward funding, Clifford Chance Foundation, The LGA Foundation, Byker Community Trust** and **The National Lottery Awards 4 All** grants in supporting these programmes. As part of this funding the youth clubs' members have expanded their horizons through a variety of visits and trips to educational, cultural and leisure destinations throughout the year.

During school holidays, funding from the **Post Code Neighbourhood Trust** enabled Foundation Futures CIO to offer a range of day trips and activities to young people. These included trips to The Life Science Centre, Druridge Bay Country Park, Plessey Woods, Clip and Climb, Crazy Golf and Bowling. The Youth Clubs also celebrated the Queen's Platinum Jubilee, Halloween and Christmas with parties for themselves and their families.

Our adult community hub (funded by the **Tudor Trust** and latterly **Comic Relief via Groundwork UK**) offers a range of crafting activities for adult residents in the Byker Wall estate. The community hub has engaged in a wide range of activities including sewing,

stone painting, cross stitch, wood work, cooking, T-Shirt printing and enterprise. Group members have learned to use the CRICUT machine to produce and sell keyrings, pencil cases, photo frames, glasses and gifts for teachers and fathers' day. Their aim is to raise funds to attend a wellbeing residential.

The Active Communities Social Glue Wellbeing group in the Pottery Bank area of Walker (funded by **People's Health Trust, The Health Lottery North East & Cumbria**) has provided an extensive programme to a diverse group of women from the Walker area of the east end of Newcastle upon Tyne (including women granted asylum and those referred in through GP social prescription programmes). Activities included meditation, chair yoga, cake decorating, diamond art, rag wreath making and self care, as well as workshops on anxiety, health issues, and financial wellbeing. This group also participated in 2 social action projects which included the **LGA Foundation's** 12 days of Christmas and **EPIC's** A Valentine to the Community projects.

The Reduce, Reuse, Repair (Anti Fast Fashion) group, funded by **The National Lottery Together For Our Planet** has encouraged community members to learn new skills in sewing, vinyl printing and lino printing to transform everyday objects that might otherwise end up in landfill. Members of the group have made everything from simple cushion covers to items of clothing from donated materials, decorated glass bottles to make vases and repurposed old picture frames with vinyl.

The Byker Real project, funded by **Byker Ward funding** and **Edge NE Ltd** has continued to support young people from the Byker area of Newcastle upon Tyne to make positive choices in their lives. This group meets twice per week and has undertaken a variety of visits and activities to support them as they transition through school or into work. We have had a number of successes in supporting young people onto apprenticeships this year, in addition to supporting others with housing and benefits who have faced homelessness.

The Best Life Byker (NEET) project has worked with young people aged 16 to 24 years to help them fill in gaps in their skills in order to secure employment. This project is funded by **The Community Foundation**. Participants have created C.Vs, undertaken a variety of training courses and taken exams to gain their CSCS cards.

We hosted a 12 week financial literacy course funded by **Newcastle Building Society**. This consisted of a mixture of group talks on budgeting and financial literacy, as well as clinics which gave one-on-one advice to individuals looking to improve their own family or individual finances.

We were delighted to be granted £5000 from **Comic Relief** to assist local community members with the cost of living crisis. We helped over 100 families in the Byker and Walker areas of Newcastle upon Tyne with a mix of food vouchers and fuel payments.

In addition, Foundation Futures CIO was also granted monies from **Comic Relief, Groundwork UK and The Pears Foundation** to assist with our organisation's rising costs.

The **Badur Foundation** granted us funding to employ and train a new member of staff.

Financial review, reserves and risk policy

Cash at Bank at 31 March 2023 was £39,931 in unrestricted funds and £60,470 in restricted grant funding, making a total of £100,401. All funds carried over to the new financial year.

The main financial risk to the charity is the loss of ongoing funding from existing grant funders to continue programmes, or the inability to secure sufficient new grants to cover costs.

It is the policy of Foundation Futures CIO to hold 4 months of necessary expenses (operational costs) in the event of a loss of income and to meet any unforeseen expenditure that may occur.

The Charity has met this policy objective this financial year.

Basis of accounting

The Charity has adopted the accruals basis of accounting as allowed by regulations.

Income

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

One source of funds in this financial year has been surpluses gifted to the CIO from our sister non-profit company Foundation Futures CIC. These surpluses accrued from commissioned work undertaken for North Tyneside Local Education Authority and Newcastle Local Education Authority for the provision of Alternative Education to students at risk of, or permanently excluded from, school.

Expenditure

Costs are recognised as and when they become a legal or constructive obligation committing the charity to pay out the resources.

The funds to the charity have allowed us to promote the charity in the areas of pottery bank and Byker. Foundation Futures CIO has reached in excess of 150 young people and adults in the areas of Walker and Byker where feedback obtained indicates that participants have benefited significantly in terms of their socialisation, mental health and wellbeing.

Foundation Futures CIO, at the end of the accounting period, held one material asset in the form of a minibus valued at £26,000 bought thanks to grant funding from **Children In Need** (previous financial year). No other property or investments were held by the Charity at the end of the accounting period.

Future plans

The coming year will see a continuation of our existing community programmes in the Walker and Byker areas of Newcastle upon Tyne.

Reference and administration details

Company number

CE021329

Registered charity number

1188809

Charity principal address

Pottery Bank Community Centre, Yelverton Crescent, Walker, Newcastle upon Tyne, NE6 3SW

Executive trustees

Craig Bankhead Chair
Susan Davison Secretary
Tracy Dobson Treasurer
Christine Henwood - resigned

Non-executive trustees

Philip Davison
Karen Gillespie
Eleanor Roberts
Gregory Houghton - resigned
Paul Lant - resigned
Xander Brouwer
Karen Williamson
Lee Smith – appointed 5 February 2023
Andrew Hall – appointed 5 February 2023

Independent examiner

B Gill FCCA, TIG Accountants, Metropolitan House, Long Rigg Road, Swalwell, Gateshead, NE16 3AS

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustees

C Bankhead

10 November 2023

Report of the Independent Examiner to the trustees of Foundation Futures

I report on the financial statements of Foundation Futures for the year ended 31 March 2023 which are set out on pages 9 to 14.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements

- . to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- . to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

B Gill FCCA

Metropolitan House
Longrigg Road
Swalwell
Gateshead
NE16 3AS

Date: 10 November 2023

FOUNDATION FUTURES
Statement of Financial Activities
Year ended 31 March 2023

9

	Notes	Unrestricted	Restricted	Total 2023	Total 2022
		£	£	£	£
Income					
Grants	2	25,850	104,158	130,008	147,280
Other income		2,321	-	2,321	1,387
Total income		28,171	104,158	132,329	148,667
Expenditure					
Charitable activities	3	24,827	96,328	121,155	120,957
Total expenditure		24,827	96,328	121,155	120,957
Net income		3,344	7,830	11,174	27,710
Transfers		-	-	-	-
Net movement in funds		3,344	7,830	11,174	27,710
Total funds brought forward		35,867	52,640	88,507	60,797
Total funds carried forward		39,211	60,470	99,681	88,507

FOUNDATION FUTURES
Balance Sheet as at 31 March 2023

10

	Notes	Unrestricted £	Restricted £	2023 £	2022 £
Current assets					
Cash at bank and in hand		<u>39,931</u>	<u>60,470</u>	<u>100,401</u>	<u>89,227</u>
					89,227
Creditors – amount due within one year	8	<u>720</u>	<u>-</u>	<u>720</u>	<u>720</u>
Net current assets		<u>39,211</u>	<u>60,470</u>	<u>99,681</u>	<u>88,507</u>
Net assets		<u>39,211</u>	<u>60,470</u>	<u>99,681</u>	<u>88,507</u>
Funds of the charity	9	<u>39,211</u>	<u>60,470</u>	<u>99,681</u>	<u>88,507</u>

The financial statements were approved by the trustees on 10 November 2023 and signed on the trustees behalf by:

T Dobson
Trustee

1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 1023), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Basis of accounting

The charity has adopted the accruals basis of accounting as required by the regulations.

Income

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Expenditure

Costs are recognised as and when there becomes a legal or constructive obligation committing the charity to pay out the resources.

Funds accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the funder, donor or through the terms of an appeal.

2 Grants

	2023	2022
	£	£
Unrestricted		
Foundation Futures CIC	25,850	29,817

2 Grants – continued

	2023	2022
	£	£
Restricted		
Badur Foundation	22,950	16,472
Byker Community	4,760	-
UK Youth	-	4,239
Post Code Neighbourhood	-	14,192
Awards for All	10,000	9,990
Cloth Workers	-	3,250
Street Games	-	2,001
Screwfix Foundation	-	4,839
Newcastle City Council Ward	2,019	7,310
BBC Children In Need	-	28,000
Comic Relief	4,986	1,600
The National Lottery	-	9,570
Edge UK	13,829	6,000
Tudor Trust	-	10,000
Charities Aid Foundation	1,800	-
Communities Foundation	18,000	-
Groundwork COL	8,325	-
LGA Foundation	5,160	-
Peoples Health Trust	10,676	-
Others	1,653	-
	104,158	117,463
Total grants	104,158	117,463

3 Expenditure

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Charitable activities				
Direct Costs	4,107	21,179	25,286	27,919
Wages	20,000	42,455	62,455	52,358
Pension	-	4,532	4,532	1,422
Rent	-	12,264	12,264	5,024
Insurance	-	5,767	5,767	1,031
Post and stationery	-	1,371	1,371	858
Repairs and capital	-	6,280	6,280	30,179
Training	-	1,762	1,762	1,619
Professional fees	-	491	491	113
Accountancy	720	-	720	240
Sundry	-	227	227	194
	24,827	96,328	121,155	120,957

4 Trustees expenses

Expenses paid to trustees during the year: £Nil (2022: £Nil)

5 Fees for examination of the accounts

	2023 £	2022 £
Fee for reporting on the accounts	<u>720</u>	<u>720</u>

6 Wages

	2023 £	2022 £
Total staff costs	<u>66,987</u>	<u>53,780</u>

7 Staff numbers

Staff numbers during the year were as follows

	Part time	Full time	Total
Management and administration	<u>1</u>	<u>2</u>	<u>3</u>

8 Creditors – amount falling due within one year

	2023 £	2022 £
Creditors	-	-
Other creditors and accruals	<u>720</u>	<u>720</u>
	<u>720</u>	<u>720</u>

9 Net movement on funds

	As at 1 April 2022	Income	Expenditure	Transfer	As at 31 March 2023
	£	£	£	£	£
Unrestricted					
General	35,867	28,171	24,827	-	39,211
Restricted					
Other Funds	<u>52,640</u>	<u>104,158</u>	<u>96,328</u>	<u>-</u>	<u>60,470</u>
	<u>88,507</u>	<u>132,329</u>	<u>121,155</u>	<u>-</u>	<u>99,681</u>