



FOUNDATION FUTURES
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Charity No 1188809

FOUNDATION FUTURES

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Legal and administrative information

Board of Trustees:

C Bankhead
S Davison
T Dobson
C Henwood
P Davison
K Gillespie
E Roberts
G Houghton
P Lant
X Brouwer
K Williamson

Registered Office:

Pottery Bank Community Centre
Yelverton Crescent
Walker
Newcastle upon Tyne
NE6 3SW

Accountants:

Murray and Lamb Accountants
A6 Kingfisher House
Kingsway
Team Valley Trading Estate
Gateshead
Tyne & Wear
NE11 0JQ

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

Structure, governance and management

Foundation Futures is a registered charity with the Charity Commission for England and Wales since 30 March 2020 (charity number 1188809). Foundation Futures is a Charitable Incorporated Organisation (CIO). Trustees are nominated as needed (by skill, speciality and interest) and appointed by a majority agreement from the whole board of trustees. Trustees are re-appointed at the AGM held in October.

Membership of Youth Clubs and Make Stuff Clubs are open to young people aged between 4 and 16 years in the Pottery Bank and Byker areas of Newcastle upon Tyne.

Our specialised Young People and Adult community groups are open to those aged 14 and above. Some of these service users have been referred to us via the Police, Social Workers and GPs, but are not limited to only those receiving a direct referral.

The trustees who manage the charity are in charge of overseeing the day to day running of the clubs. The trustees seek the views of funders, members, its volunteers and wider community stakeholders in deciding the activities to run.

All trustees receive training on the role and responsibilities of being a trustee through the information provided in the Charity Commission document 'The essential trustee, what you need to know, what you need to do', updated 3/5/2018.

Foundation Futures CIO has an extensive range of policies covering Child Protection, Safer Recruitment and Equal Opportunities including: safeguarding children, safeguarding vulnerable adults, safeguarding during Covid 19. We also have comprehensive Risk Assessments for working in various settings, and through a number of different activities, both on site and trips out of the locality.

Disclosure and Barring Service (DBS) checks are carried out prior to the employment of any staff or trustees who have contact with our clients (in line with statutory requirements).

Foundation Futures CIO has undertaken several collaborations this financial year, including working with Edge UK, Street Games, Samantha's Legacy and Pottery Bank Community Centre. Foundation Futures is also a member of the Byker Collaborative and Walker Worker groups, both of which encourages the sharing of resources and non-confidential information to encourage a broad and wide participation from residents in the east end of Newcastle upon Tyne. Foundation Futures has also collaborated with other charities and social enterprises including If you care, Share; The Community Cafe and Second Bite CIC.

All trustees have the opportunity to give of their time freely and voluntarily to support the work of the charity.

Make Stuff – The Make Stuff clubs in Byker increased from 2 clubs to 4 clubs per week thanks to additional funding from **The Badur Foundation**. These clubs encourage young people to engage in a range of ‘Making’ from higher technology (coding/robotics) to lower tech making in terms of Lego, crafting and art work. Each club offers young people the chance to engage in and enhance their STEM skills in addition to improving confidence, socialisation, team work and resilience. All young people are offered a light meal during these sessions.

Our adult community hub (funded by the **Tudor Trust**) offers a range of crafting activities for adult residents in the Byker Wall estate. The community hub has engaged in a wide range of activities including sewing, stone painting, cross stitch, wood work, cooking, T-Shirt printing and social action. Their main social action project this year was the Christmas Santa Grotto organised for the children of the Byker Wall estate. The community hub spent many weeks making gifts and Christmas stockings for up to 100 children, in addition to hosting the day. Participants received lunch during these sessions.

The Wellbeing Group in Walker which was funded by **Pottery Bank Community Centre** provided an extensive programme to a diverse group of women from the Walker area of the east end of Newcastle upon Tyne (including women granted asylum and those referred in through GP social prescription programmes). Activities included meditation, yoga, reflexology, cooking, self-care and walking, as well as workshops on anxiety, health issues, CVs, and fundraising.

Financial review, reserves and risk policy

Cash at Bank at 31/3/2022 was £36,587 in unrestricted funds and £52,640 in restricted grant funding, making a total of £89,227. All funds carried over to the new financial year.

The main financial risk to the charity is the loss of ongoing funding from existing grant funders to continue programmes, or the inability to secure sufficient new grants to cover costs.

It is the policy of Foundation Futures CIO to hold 4 months of necessary expenses (operational costs) in the event of a loss of income and to meet any unforeseen expenditure that may occur.

The Charity has met this policy objective this financial year.

Basis of accounting

The Charity has adopted the accruals basis of accounting as allowed by regulations.

Income

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

One source of funds in this financial year has been surpluses gifted to the CIO from our sister non-profit company Foundation Futures CIC. These surpluses accrued from commissioned work undertaken for North Tyneside Local Education Authorities for the provision of Alternative Education to students at risk of, or permanently excluded from, school.

One member of the board of trustees (Gregory Houghton) is a subcontract associate for our Make Stuff programme run in Byker. He is employed with a service level agreement to run this programme (the programme was initially under the umbrella of our sister company Foundation Futures CIC). We make sure to discuss and record this potential conflict of interest during our trustee meetings and will continue to monitor.

Objectives and activities for the public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission for England and Wales. In setting our objectives and planning activities, our Trustees have given consideration to public benefit and in particular to

- To advance in life and relieve the needs of vulnerable young people affected by economic disadvantage who have a disability, mental health issue or a behavioural difficulty.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The main activity in relation to these objects is the provision of youth clubs promoting creativity, wellbeing and confidence, in both the Byker and Walker areas of Newcastle upon Tyne which fall into the bottom 1% of the Government's index of multiple deprivation. The provision of specialised youth services to young people at risk of involvement, or peripheral involvement in criminal activities and the provision of adult community programmes to enhance the wellbeing, mental health and financial literacy of residents in the community. To encourage their active participation through volunteering and fundraising to improve the lives of themselves and others in their communities.

We operate an open door policy to offer support to members of our local communities.

Achievements and performance

Youth clubs - we have two youth clubs per week during term time reaching 50+ children per week, between the ages of 5 and 11. A range of creative activities, wellbeing activities and social action projects have engaged the children. Our sessions provide a safe place and consistent (safe) faces to encourage socialisation, resilience, creativity and mindfulness. The children are encouraged to participate in a range of activities and receive a light meal during each session. Our youth clubs are also supported by both adult and young volunteers from the local community. We are grateful to both the **Newcastle Fund** and **The National Lottery Awards 4 All** for grants in supporting these programmes. As part of this funding the youth clubs have organised and run 2 social action projects aimed to include and support local older people who may feel isolated.

During school holidays, funding from the **Post Code Neighbourhood Trust** enabled Foundation Futures CIO to offer a range of day trips and activities to young people. These included trips to Beamish Open Air Museum, Whitley Bay, Saltwell Park, Bowling, Go-Karting, The Baltic and The Riverside Falconry, in addition to celebrations for both Halloween and Christmas for the young people and their families.

In addition, a small amount of existing grant funding from projects initially delivered through the CIC which had been extended due to Covid 19 restrictions, were transferred, with permission, to the CIO. All community programmes are now delivered through the charity.

Expenditure

Costs are recognised as and when they become a legal or constructive obligation committing the charity to pay out the resources.

The funds to the charity have allowed us to promote the charity in the areas of pottery bank and Byker. Foundation Futures CIO has reached in excess of 150 young people and adults in the areas of Walker and Byker where feedback obtained indicates that participants have benefited significantly in terms of their socialisation, mental health and wellbeing.

Foundation Futures CIO, at the end of the accounting period, held one material asset in the form of a minibus valued at £28,000 bought thanks to grant funding from **Children In Need**. No other property or investments were held by the Charity at the end of the accounting period.

Future plans

The coming year will see a continuation of our community programmes in the Walker and Byker areas of Newcastle upon Tyne. In addition to seeking funding to extend some of our existing programmes, we are planning on implementing an Anti-Fast Fashion programme encouraging people to 'reduce, reuse and recycle' clothing as well as making household haberdashery items from donated materials. This programme will teach sewing, mending, clothes making, screen printing, tie-dyeing and T-Shirt printing.

Reference and administration details

Company number

CE021329

Registered charity number

1188809

Charity's principal address

Pottery Bank Community Centre, Yelverton Crescent, Walker, Newcastle upon Tyne, NE6 3SW

Executive trustees

Craig Bankhead – Chair

Susan Davison – Secretary

Tracy Dobson – Treasurer

Christine Henwood

Non-executive trustees

Philip Davison
Karen Gillespie
Eleanor Roberts
Gregory Houghton
Paul Lant
Xander Brouwer
Karen Williamson

Independent examiner

R Page FCCA, Murray and Lamb, A6 Kingfisher House, Kingsway, Team Valley Trading Estate, Gateshead, Tyne & Wear, NE11 0JQ

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustees

C Bankhead

26 September 2022

Report of the Independent Examiner to the trustees of Foundation Futures CIO

I report on the financial statements of Foundation Futures for the year ended 31 March 2022 which are set out on pages 8 to 12.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements

- . to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- . to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R Page FCCA

A6 Kingfisher House
Kingsway
Team Valley Trading Estate
Gateshead
Tyne & Wear
NE11 0JQ

Date: 26 September 2022

FOUNDATION FUTURES
Statement of Financial Activities
Year ended 31 March 2022

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	Notes	Unrestricted	Restricted	Total 2022	Total 2021
		£	£	£	£
Income					
Grants	2	29,817	117,463	147,280	76,711
Other income		1,387	-	1,387	-
Total income		31,204	117,463	148,667	76,711
Expenditure					
Charitable activities	3	20,240	100,717	120,957	15,914
Total expenditure		20,240	100,717	120,957	15,914
Net income		10,964	16,746	27,710	60,797
Transfers		-	-	-	-
Net movement in funds		10,964	16,746	27,710	60,797
Total funds brought forward		24,903	35,894	60,797	-
Total funds carried forward		35,867	52,640	88,507	60,797

FOUNDATION FUTURES
Balance Sheet as at 31 March 2022

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	Notes	Unrestricted £	Restricted £	2022 £	2021 £
Current assets					
Cash at bank and in hand		<u>36,587</u>	<u>52,640</u>	<u>89,227</u>	<u>61,277</u>
		36,587	52,640	89,227	61,277
Creditors – amount due within one year	8	<u>720</u>	<u>-</u>	<u>720</u>	<u>480</u>
Net current assets		<u>35,867</u>	<u>52,640</u>	<u>88,507</u>	<u>60,797</u>
Net assets		<u>35,867</u>	<u>52,640</u>	<u>88,507</u>	<u>60,797</u>
Funds of the charity	9	<u>35,867</u>	<u>52,640</u>	<u>88,507</u>	<u>60,797</u>

The financial statements were approved by the trustees on 26 September 2022 and signed on the trustees' behalf by:

T Dobson
Trustee

NOTES TO THE ACCOUNTS

1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 1023), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Basis of accounting

The charity has adopted the accruals basis of accounting as required by the regulations.

Income

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Expenditure

Costs are recognised as and when there becomes a legal or constructive obligation committing the charity to pay out the resources.

Funds accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the funder, donor or through the terms of an appeal.

2 Grants

	2022	2021
	£	£
Unrestricted		
Foundation Futures CIC	29,817	36,212
Restricted		
Badur Foundation	16,472	20,221
UK Youth	4,239	7,000
Post Code Neighbourhood	14,192	-
Awards for All	9,990	3,696
Cloth Workers	3,250	-
Street Games	2,001	-
Screwfix Foundation	4,839	-
Newcastle City Council Ward	7,310	-
BBC Children In Need	28,000	-
Comic Relief	1,600	2,982
The National Lottery	9,570	-
Edge UK	6,000	-
Tudor Trust	10,000	2,000
Sir James Knott	-	4,500
Others	-	100
	147,280	76,711

NOTES TO THE ACCOUNTS

3 Expenditure

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Charitable activities				
Direct costs	-	27,919	27,919	3,169
Wages	20,000	32,358	52,358	12,265
Pension	-	1,422	1,422	-
Rent	-	5,024	5,024	-
Insurance	-	1,031	1,031	-
Post and stationery	-	858	858	-
Repairs and capital	-	30,179	30,179	-
Training	-	1,619	1,619	-
Professional fees	-	113	113	-
Accountancy	240	-	240	480
Sundry	-	194	194	-
	<u>20,240</u>	<u>100,717</u>	<u>120,957</u>	<u>15,914</u>

4 Trustees expenses

Expenses paid to trustees during the year: £Nil (2021: £Nil)

5 Fees for examination of the accounts

	2022	2021
	£	£
Fee for reporting on the accounts	<u>720</u>	<u>480</u>

6 Wages

	2022	2021
	£	£
Total staff costs	<u>53,780</u>	<u>12,265</u>

NOTES TO THE ACCOUNTS

7 Staff numbers

Staff numbers during the year were as follows

	Part time	Full time	Total
	<u>1</u>	<u>2</u>	<u>3</u>
Management and administration			

8 Creditors – amount falling due within one year

	2022 £	2021 £
Other creditors and accruals	<u>720</u>	<u>480</u>

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	As at 1 April 2021 £	Income £	Expenditure £	Transfer £	As at 31 March 2022 £
Unrestricted					
General	24,903	31,204	20,240	-	35,867
Restricted					
Other Funds	<u>35,894</u>	<u>117,463</u>	<u>100,717</u>	<u>-</u>	<u>52,640</u>
	<u>60,797</u>	<u>148,667</u>	<u>120,957</u>	<u>-</u>	<u>88,507</u>