

THE ROTARY CLUB OF BOURNEMOUTH - YOUTH TRUST

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

1. Background

- 1.1 The Youth Camp at Swanage was established by the Rotary Club of Bournemouth in 1930 to provide short residential breaks for deprived children and was run by members of the Club. Since 1945, the Youth Camp has been leased to a succession of London local authorities, the current lessors being the Royal Borough of Greenwich (RBG). From January 2007, RBG has sub-let the premises. The current sub-tenants are Cumulus Outdoors.

2. Structure & Objectives of the Charity

- 2.1 The Charity is a Charitable Incorporated Organisation and is governed by a Trust Deed (Charity Commissioner's Registration Number 1188808) and its principal address is c/o The Chairman, 6 Western Avenue, Redhill, Bournemouth, BH10 5BN. On 1st July 2021 the Trust became active by merging with and assuming the assets and activities of the Rotary Club of Bournemouth Youth Camp Trust.
- 2.2 All trustees hold their office in an ex-officio capacity by virtue of the offices that they hold as members of the Rotary Club of Bournemouth. The Charity's Trustees who were in office from 1 July 2022 to 30 June 2023 for Trust were:

Dr Steven Bick	Chairman
Martin Goldman	Club President Elect
Carol Younger	Club Secretary
Richard Whitham	Chairman, Boys Camp Work Committee
Gill Lanning	Secretary, Boys Camp Work Committee

The trustees do not claim any expenses.

- 2.3 On 1st July 2024 Dr Steven Bick; Carol Younger; and Richard Whitham ceased to be trustees; Martin Goldman became Chairman; Virginia Beck became a trustee on becoming President Elect of Bournemouth Rotary Club; Mary Brackley became a trustee on becoming Club Secretary; and Keith Adams became a trustee on becoming Chairman of the Boys Camp Work Committee.
- 2.4 The Objectives of the Charity are to:
- Administer the lease of the Youth Camp known as the Townsend Residential Centre situated at Townsend Road, Swanage, Dorset.
 - Provide grants to charities and organisations in Bournemouth and the surrounding area in the fields of health, education and relief of poverty, primarily but not exclusively for the benefit of young people.

3. Activities and Achievements in 2023 / 2024

- 3.1 The Trust's income derives mainly from the quarterly rental received from the London Borough of Greenwich and the investment return on the funds received from the proceeds of the sale of surplus land. Total income for the year was £33,687. The Trust's holding in the Charity Office Global Equity's Investment Trust increased in value by £28,669.
- 3.2 Donations totalling £33,788 were made in 2022/23. These included £3,500 to Fernheath Play; £3,000 to Diverse Abilities; £2,500 each to Life Education Wessex; Autism Wessex; and Coda Music Trust; £2,000 to Escapeline; £1,656 to Handicapped Children's Action Group; £1,500 each to Bournemouth Blind Association; Mosaic Family Support, Honeypt Children's Society and Dorset Mind; £1,000 each to St Andrews PCC Foodbank, Haviland Road Foodbank, Aspirations Academy Trust, The MARS Trust and Leukeamia Busters plus 9 smaller donations to local charities and schools.
- 3.3 Administrative expenses of the trust were £1,570, comprising £1,038 for Public Liability Insurance, £460 for remedial action on trees at the Youth Camp site and £72 for Bank Charges.
- 3.4 The trustees have been advised by RBG that at this point in time they do not intend to replace the Dining Hall at the Townsend Centre, which they demolished several years ago due to its unsafe condition. It is a requirement under the full repairing lease that it should be replaced by the end of the lease term and the trustees will keep this situation under review.

4. Year End position

- 4.1 The Trust's Bank and COIF balances (£15,612 and £9,462), plus the COIF Global Equities Fund valuation at 30 June 2022 (£270,507), amount to £295,581, of which £110,020 is in Restricted Funds arising from a sale of surplus land.
- 4.2 The next 5-yearly rent review falls due in October 2027.

5. Annual Accounts

- 5.1 The Accounts for 2023/24 form part of this Report and are attached as an Appendix.

Martin Goldman
Chairman
September 2024

ROTARY CLUB OF BOURNEMOUTH YOUTH TRUST

Registered Charity No 1188808

ANNUAL ACCOUNTS TO 30th JUNE 2024

	INCOME				EXPENDITURE	
2022/23			2023/24		2022/23	2023/24
25,997	Rental Income		27,396.00		24,625	33,787.81
6,527	Investment Income		6,638.25		1,142	1,570.01
					6,757	Surplus (Deficit) for Year
32,524	TOTAL INCOME		34,034.25		32,524	TOTAL EXPENSES
						34,034.25

BALANCE SHEET

2022/23			2023/24		2022/23	2023/24
241,120	Accumulated Surplus		268,235.27		17,282	15,611.87
6,757	Surplus / (Deficit) for year		(1,201.85)		9,115	9,583.83
20,358	Investment Gain for Year		28,669.63		241,838	270,507.35
268,235	TOTAL LIABILITIES		295,703.05		268,235	TOTAL ASSETS
					5	295,703.05

£110,020 of the Accumulated Surplus is Restricted Funds arising from the land sale in 2013

Approved by:

Martin Goldman
Chairman

M Brackley
Secretary

G Paine
Independent Examiner