

THE ROTARY CLUB OF BOURNEMOUTH - YOUTH TRUST

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

1. Background

- 1.1 The Youth Camp at Swanage was established by the Rotary Club of Bournemouth in 1930 to provide short residential breaks for deprived children and was run by members of the Club. Since 1945, the Youth Camp has been leased to a succession of London local authorities, the current lessors being the Royal Borough of Greenwich (RBG). From January 2007, RBG has sub-let the premises. The current sub-tenants are Cumulus Outdoors.

2. Structure & Objectives of the Charity

- 2.1 The Charity is a Charitable Incorporated Organisation and is governed by a Trust Deed (Charity Commissioner's Registration Number 1188808) and its principal address is c/o The Chairman, 6 Western Avenue, Redhill, Bournemouth, BH10 5BN. On 1st July 2021 the Trust became active by merging with and assuming the assets and activities of the Rotary Club of Bournemouth Youth Camp Trust.
- 2.2 All trustees hold their office in an ex-officio capacity by virtue of the offices that they hold as members of the Rotary Club of Bournemouth. The Charity's Trustees who were in office from 1 July 2022 to 30 June 2023 for Trust were:

Jane MacDonald-Styslinger	Chairman
Dr Steven Bick	Club President Elect
Carol Younger	Club Secretary
Richard Whitham	Chairman, Boys Camp Work Committee
Gill Lanning	Secretary, Boys Camp Work Committee

The trustees do not claim any expenses.

- 2.3 On 1st July 2023 Jane MacDonald Styslinger ceased to a trustee; Dr Steven Bick became Chairman; and Martin Goldman became a trustee on becoming President Elect of Bournemouth Rotary Club.
- 2.4 The Objectives of the Charity are to:
- Administer the lease of the Youth Camp known as the Townsend Residential Centre situated at Townsend Road, Swanage, Dorset.
 - Provide grants to charities and organisations in Bournemouth and the surrounding area in the fields of health, education and relief of poverty, primarily but not exclusively for the benefit of young people.

3. Activities and Achievements in 2022 / 2023

- 3.1 The Trust's income derives mainly from the quarterly rental received from the London Borough of Greenwich and the investment return on the funds received from the proceeds of the sale of surplus land. Total income for the year was £32,524. The Trust's holding in the Charity Office Global Equity's Investment Trust increased in value by £20,358.
- 3.2 Donations totalling £24,625 were made in 2022/23. These included £3,000 to Fernheath Play; £2,500 each to Diverse Abilities and Aspirations Academy Trust; £2,000 each to Life Education Wessex; Autism Wessex; and Coda Music Trust; £1,000 each to St Andrews PCC Foodbank; Haviland Road Foodbank; Bournemouth Blind Association; Mosaic Family Support, Honey Pot Children's Society, Bournemouth Town Centre Detached Youth Work Project; Wessex Cancer Trust; and Dorset Mind; plus 6 smaller donations to local charities and schools.
- 3.3 Administrative expenses of the trust were £1,141, comprising £1,069 for Public Liability Insurance and £72 for Bank Charges.
- 3.4 The trustees have been advised by RBG that at this point in time they do not intend to replace the Dining Hall at the Townsend Centre, which they demolished several years ago due to its unsafe condition. It is a requirement under the full repairing lease that it should be replaced by the end of the lease term and the trustees will keep this situation under review.
- 3.5 The next five yearly review of the rental on the Townsend Centre took place in October 2022 when in accordance with the RPI formula specified in the lease, the rent due each year increased from £21,800 to £27,396.

4. Year End position

- 4.1 The Trust's Bank and COIF balances (£17,282 and £9,115), plus the COIF Global Equities Fund valuation at 30 June 2022 (£241,838), amount to £268,235, of which £110,020 is in Restricted Funds arising from a sale of surplus land.
- 4.2 The next 5-yearly rent review falls due in October 2027.

5. Annual Accounts

- 5.1 The Accounts for 2022/23 form part of this Report and are attached as an Appendix.

Dr Steven Bick
Chairman
September 2023

ROTARY CLUB OF BOURNEMOUTH YOUTH TRUST

Registered Charity No 1188808

ANNUAL ACCOUNTS TO 30th JUNE 2023

	INCOME				EXPENDITURE		
2021/22			2022/23		2021/22	2022/23	
21,800	Rental Income		25,997.00		24,115	Donations	24,625.00
6,307	Investment Income		6,527.01		1,058	Expenses	1,141.93
					2,934	Surplus (Deficit) for Year	6,757.08
28,107	TOTAL INCOME		32,524.01		28,107	TOTAL EXPENSES	32,524.01

BALANCE SHEET

<i>2021/22</i>			<i>2022/23</i>		<i>2021/22</i>		<i>2022/23</i>
263,240	Accumulated Surplus		241,119.80		10,761	HSBC Current A/c	17,282.61
2,934	Surplus / (Deficit) for year		6,757.08		8,879	COIF	9,114.94
(25,054)	Investment Gain for Year		20,358.39		221,479	COIF GEF	241,837.72
241,120	TOTAL LIABILITIES		268,235.27		241,120	TOTAL ASSETS	268,235.27

£110,020 of the Accumulated Surplus is Restricted Funds arising from the land sale in 2013

Approved by:

Dr S Bick
Chairman

C Younger
Secretary

G Paine
Independent Examiner