

Charity No: 1188801

SADAQAH FOUNDATION NELSON

**Report of the Trustees' and Unaudited Financial Statements
for the year ended 31 December 2023**

SADAQAH FOUNDATION NELSON

Contents

	Page
Legal and Administrative Information	1
Trustees Report	2-3
Independent Examiners' Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

SADAQAH FOUNDATION NELSON

Legal and Administrative Information

Charity Number 1188801

Charity Address 232 Manchester Road
Nelson
Lancashire
BB9 7DE

Independent Examiner M. A. & Co.
Accountants & Business Advisers
47 Walter Street
Brierfield
NELSON
Lancashire
BB9 5JB

Sadaqah Foundation Nelson

Report of the trustees For the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023

Structure, governance and management

Sadaqah Foundation Nelson is registered with the Charity Commission (Registration Number 1188801) and constituted by the deed of trust. The charity is managed by three trustees who meet at regular intervals to assess the progress. The trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and activities

The prevention or relief of poverty across the world.

Financial Review

Financial position of the charity is strong. All objectives are met on target and accounting to set to budgets.

The charity had net incoming resources in 2023 of £152,913 (2022 – (£1152,913) resulting in total funds carried forward in 2023 of £8596 (2022 - £40,461).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

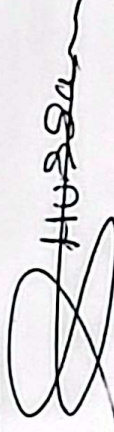
The trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sadaqah Foundation Nelson

**Report of the trustees
For the year ended 31 December 2023**

This report was approved by the trustees on 31st October 2024 and signed on their behalf by

**Mr. Shafiat Hussain
Trustee**



SADAQAH FOUNDATION NELSON

Independent examiner's report to the trustees of Sadaqah Foundation Nelson

I report on the accounts of Sadaqah Foundation Nelson for the year ended 31 December 2023 set out on pages 5 to 7

Respective responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of Independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep proper accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached

Mohammed Amin
31st October 2024



Independent Examiner
47 Walter Street
Brierfield, Nelson
Lancashire, BB9 5JB

SADAQAH FOUNDATION NELSON

Statement of financial activities for the year ended 31 December 2023

	Notes	Unrestricted funds	2023	2022
		£	£	£
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	101,955	101,955	121,452
Activities for generating funds	3	341	341	31,461
Total Incoming resources		102,296	102,296	152,913
Resources expended				
Costs of generating funds:				
Charitable activities	4	133,713	133,713	131,283
Governance costs	5	448	448	422
Total resources expended		134,161	134,161	131,705
Net movement in funds		-31,865	-31,865	21,208
Total funds brought forward		40,461	40,461	19,253
Total funds carried forward		8,596	8,596	40,461

SADAQAH FOUNDATION NELSON

Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets		0	0
Current Assets			
Cash at Bank		9,296	40,761
		<u>9,296</u>	<u>40,761</u>
Creditors: amount falling due within one year	6	700	300
Net Current Assets		8,596	40,461
NET ASSETS		<u><u>8,596</u></u>	<u><u>40,461</u></u>
FUNDS			
Unrestricted income funds	7	8,596	40,461
Total Funds		<u><u>8,596</u></u>	<u><u>40,461</u></u>

The Financial statements were approved by the trustees on 31 October 2024

Mr. Shafiat Hussain

Trustee



The notes on pages 7 to 9 form an integral part of these financial statements

SADAQAH FOUNDATION NELSON

Notes to the financial statements
for the year ended 31 December 2023

2 Voluntary income

Unrestricted funds	2023 Total	2022 Total
£	£	£
101,955	101,955	121,452
101,955	101,955	121,452

3 Activities for generation funds

341	341	31,461
341	341	31,461

4 Charitable Activities

Water Projects	132,387	132,387	126,500
Office Expenses - Telephone	146	146	0
Advertisement	535	535	510
Software	66	66	713
Travel/Subsistence	270	270	3,560
Equipment	309	309	0
	133,713	133,713	131,283

5 Governance Costs

Accountancy charges	400	400	300
Bank Charges	48	48	122
	<u>448</u>	<u>448</u>	<u>422</u>

6 Creditors: amount falling due within one year

Accrued Expenses

<u>700</u>

7 Unrestricted Funds

Unrestricted funds	At 01/01/2023	Incoming resources	Outgoing resources	At 31/12/2023
£				
	40,461	102,296	134,161	8,596