

MAYONNOIS HATORAH TRUST

England & Wales · Charity number 1188786

Details

Status Registered

Legal form CIO

Registered 2020-03-27

Register [View on the Charity Commission register](#)

Contact

Address 3 Symons Street
Salford
3 Symons Street
Salford
M7 4AW

Phone 01617920754

Email mayonoish@gmail.com

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION BY PROVIDING JEWISH RELIGIOUS EDUCATION FOR YOUNG PEOPLE;AND THE RELIEF OF POVERTY AMONG PERSONS IN CONDITION OF NEED AND HARDSHIP IN THE JEWISH COMMUNITY IN PARTICLAR BUT NOT EXCLUSIVELY BY PROVIDING GRANTS TO ORGANISATIONS HELPING TO PREVENT OR RELIEVE POVERTY

Activities: The provision of services for the advancement of Orthodox Jewish Religious Education and the advancement of the Orthodox Jewish Religion

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Lancashire
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£76,700	£59,495	-	-
2023-12-31	£57,361	£46,078	-	-
2022-12-31	£73,162	£73,576	-	-
2021-12-31	£72,534	£69,565	-	-
2020-12-31	£27,947	£35,652	-	-

Trustees

Name	Role	Appointed
Bentzion Blum	Chair	2020-03-07
Benjamin March		2020-03-07
Jacob Zahn		2020-03-07

MAYONNOIS HATORAH TRUST

England & Wales - Charity number 1188786

Accounts

MAYONNOIS HATORAH TRUST
REGISTERED CHARITY NUMBER 1188786
TRUSTEES REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

MAYONNOIS HATORAH TRUST

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MAYONNOIS HATORAH TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the period ended 31 December 2024 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Blum Mr J Zahn Mr B March
Charity No.	1188786
Charity Address	3 Symons St. Salford Manchester M7 4AW
Bankers	Unity Bank Trust Cashplus
Independent Examiner	B Olsberg FCA B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

The Charity which is a CIO was founded on 27 March 2021 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Constitution dated 27 March 2021 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted by Trust Deed and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education.

The policy of the Charitable Trust continues to be to support this activity.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim is to provide funds for the running its activities.

OBJECTIVES FOR THE PERIOD

The aim this period is to continue to give support to the provision of religious studies.

STRATEGIES TO ACHIEVE THE PERIOD'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds.

PRINCIPAL ACTIVITIES OF THE PERIOD

The charity collected funds during the period which were sufficient to meet the needs of the club.

GRANT MAKING POLICY

The policy is to provide funds.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE PERIOD **FINANCIAL REVIEW**

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £76,700 (2023 - £57,361) and resources expended were £59,495 leaving a surplus for the year of £17,205 (2023 - £11,283).

Funds available are sufficient to permit the charity to continue in operation .

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

The Trustees consider that the performance of the charity this period has been satisfactory. There were no significant changes in the period. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to fully maintain the operation of the club..

INVESTMENT POLICY AND OBJECTIVES

Under the Constitution the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support its activities..

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of the period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;

- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the SORP March 2005.

Approval

The report was approved by the trustees on 30th October 2025 and signed on its behalf.

Trustee
Mr B Blum

**MAYONNOIS HATORAH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024**

(Registered Charity Number 1188786)

Independent examiners' report to the Trustees of Mayonois Hatorah Trust

I report on the accounts of the Trust for the period ended 31 December 2024 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant (England and Wales).

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 125(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent examiners' report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is trust to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with s. 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Chartered Accountants
Enterprise House, 3 Middleton Road, Manchester M8 5DT

30th October 2025

MAYONNOIS HATORAH TRUST

	<u>Note</u>	2024	2023
INCOME AND EXPENDITURE		£	£
Incoming Resources			
Donations and contributions	2	56,730	57,361
Grants – National lottery		19,970	-
		76,700	57,361
Resources Expended			
Direct Charitable Expenditure		58,775	45,058
Governance Costs			
Accountancy		720	720
Professional fees		-	300
		720	1,020
Total Resources Expended		59,495	46,078
Net movement in Funds		17,205	11,283
Balance Brought Forward		6,133	(5,150)
Balance Carried Forward		23,338	6,133

The notes form an integral part of the accounts.

MAYONNOIS HATORAH TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	2024	2023
Fixed Assets		£
Tangible Fixed assets	4 2,657	3,322
	<u>2,657</u>	<u>3,322</u>
 Current Assets		
Debtors	5 -	-
Bank	24,829	4,843
	<u>24,829</u>	<u>4,843</u>
 Creditors: Payable within one year	6 (4,148)	(2,032)
 Net Current Assets/(Liabilities)	20,681	2,811
 TOTAL ASSETS LESS CURRENT		
 LIABILITIES	23,338	6,133
 Net assets	<u>23,338</u>	<u>6,133</u>
 REPRESENTED BY:		
 Unrestricted Funds	23,338	6,133
	<u>23,338</u>	<u>6,133</u>

Approved by the Board of Trustees on 30th October 2025 and signed on its behalf.

..... Trustee

The notes form an integral part of these accounts.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2024

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) the FRSSSE and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

1.3 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & Equipment etc. 20% on written down value

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases and hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and accountants fees.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2024 Cont'd

1.7 Governance Costs

These involve costs relating mainly to accountancy and legal fees.

2. Voluntary Income **2024** **2023**

Donations and Contributions	<u>76,700</u>	<u>57,361</u>
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3. Staff costs

No remuneration was paid to trustees in the period, nor were any trustees' expenses reimbursed.

4. FIXED ASSETS

	Equipment	Fixtures & Fitting	Total
As at 31 December 2023	1,530	4,732	6,262
Additions			
As at 31 December 2024	<u>1,530</u>	<u>4,732</u>	<u>6,262</u>
Depreciation			
As at 31 December 2023	693	2,247	2,940
Charge	168	497	665
As at 31 December 2024	<u>861</u>	<u>2,744</u>	<u>3,605</u>
As at 31 December 2024	<u>669</u>	<u>1,988</u>	<u>2,657</u>
As at 31 December 2023	<u>837</u>	<u>2,485</u>	<u>3,322</u>

5. Debtors

Sundry	<u>-</u>	<u>-</u>
	-	-

6. Creditors: Payable within one year

Accruals & Deferred Income	720	720
Related Parties	-	1,312
Wages and PAYE	<u>3,428</u>	<u>-</u>
	<u>4,148</u>	<u>2,032</u>

MAYONNOIS HATORAH TRUST

England & Wales - Charity number 1188786

Accounts

MAYONNOIS HATORAH TRUST
REGISTERED CHARITY NUMBER 1188786
TRUSTEES REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

MAYONNOIS HATORAH TRUST

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MAYONNOIS HATORAH TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the period ended 31 December 2023 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Blum Mr J Zahn Mr B March
Charity No.	1188786
Charity Address	3 Symons St. Salford Manchester M7 4AW
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Independent Examiner	B Olsberg FCA B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

The Charity which is a CIO was founded on 27 March 2021 and is registered with the Charity Commission.

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GOVERNING DOCUMENT

The charity is governed by its Constitution dated 27 March 2021 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted by Trust Deed and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education.

The policy of the Charitable Trust continues to be to support this activity.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim is to provide funds for the running its activities.

OBJECTIVES FOR THE PERIOD

The aim this period is to continue to give support to the provision of religious studies.

STRATEGIES TO ACHIEVE THE PERIOD'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds.

PRINCIPAL ACTIVITIES OF THE PERIOD

The charity collected funds during the period which were sufficient to meet the needs of the club.

GRANT MAKING POLICY

The policy is to provide funds.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE PERIOD FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £57,361 (2022 - £73,162) and resources expended were £46,078 leaving a surplus for the year of £11,283 (2022 – deficit of £414).

Funds available are sufficient to permit the charity to continue in operation .

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

The Trustees consider that the performance of the charity this period has been satisfactory. There were no significant changes in the period. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to fully maintain the operation of the club..

INVESTMENT POLICY AND OBJECTIVES

Under the Constitution the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support its activities..

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of the period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;

- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the SORP March 2005.

Approval

The report was approved by the trustees on 30 October 2024 and signed on its behalf.

Trustee
Mr B Blum

**MAYONNOIS HATORAH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023**

(Registered Charity Number 1188786)

Independent examiners' report to the Trustees of Mayonois Hatorah Trust

I report on the accounts of the Trust for the period ended 31 December 2023 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant (England and Wales).

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 125(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent examiners' report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is trust to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with s. 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Chartered Accountants
Enterprise House, 3 Middleton Road, Manchester M8 5DT

30 October 2024

**MAYONNOIS HATORAH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023**

	<u>Note</u>	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	2022 £
INCOME AND EXPENDITURE					
Incoming Resources					
Donations and contributions	2	57,361	-	57,361	63,162
Grants – Lottery		-	-	-	10,000
		57,361	-	57,361	73,162
Resources Expended					
Direct Charitable Expenditure		40,960	4,098	45,058	62,000
Governance Costs					
Accountancy		720	-	720	720
Professional fees		300	-	300	750
		1,020	-	1,020	1,470
Total Resources Expended		41,980	4,098	46,078	73,576
Net movement in Funds					
Balance Brought Forward		15,381	(4,098)	11,283	(414)
Balance Carried Forward		(9,248)	4,098	(5,150)	(4,736)
		6,133	-	6,133	(5,150)

The notes form an integral part of the accounts.

MAYONNOIS HATORAH TRUST

BALANCE SHEET AS AT 31 DECEMBER 2023

		2023	2022
Fixed Assets			£
Tangible Fixed assets	4	3,322	3,800
		<u>3,322</u>	<u>3,800</u>
Current Assets			
Debtors	5	-	-
Bank		4,843	1,793
		<u>4,843</u>	<u>1,793</u>
Creditors: Payable within one year	6	<u>(2,032)</u>	<u>(10,743)</u>
Net Current Assets/(Liabilities)		6,133	(5,150)
TOTAL ASSETS LESS CURRENT			
LIABILITIES		6,133	(5,150)
Net assets		<u>6,133</u>	<u>(5,150)</u>
REPRESENTED BY:			
Unrestricted Funds		6,133	(5,150)
		<u>6,133</u>	<u>(5,150)</u>

Approved by the Board of Trustees on 30 October 2024 and signed on its behalf.

..... Trustee
B Blum

The notes form an integral part of these accounts.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2023

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) the FRSSE and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

1.3 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & Equipment etc. 20% on written down value

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases and hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and accountants fees.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2023 Cont'd

1.7 Governance Costs

These involve costs relating mainly to accountancy and legal fees.

2. Voluntary Income **2023** **2022**

Donations and Contributions	<u>57,361</u>	<u>73,162</u>
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3. Staff costs

No remuneration was paid to trustees in the period, nor were any trustees' expenses reimbursed.

4. FIXED ASSETS

	Equipment	Fixtures & Fitting	Total
As at 31 December 2022	1,530	4,380	5,910
Additions		352	352
As at 31 December 2023	<u>1,530</u>	<u>4,732</u>	<u>6,262</u>
Depreciation			
As at 31 December 2022	484	1,626	2,110
Charge	209	621	830
As at 31 December 2023	<u>693</u>	<u>2,247</u>	<u>2,940</u>
As at 31 December 2023	<u>837</u>	<u>2,485</u>	<u>3,322</u>
As at 31 December 2022	<u>1,046</u>	<u>2,754</u>	<u>3,800</u>

5. Debtors

Sundry

	-	-
	<u>-</u>	<u>-</u>

6. Creditors: Payable within one year

Accruals & Deferred Income

Related Parties

	720	720
	1,312	10,023
	<u>2,032</u>	<u>10,743</u>

MAYONNOIS HATORAH TRUST

England & Wales - Charity number 1188786

Accounts

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FOR THE PERIOD ENDED 31 DECEMBER 2022

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REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the period ended 31 December 2022 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Blum Mr J Zahn Mr B March
Charity No.	1188786
Charity Address	3 Symons St. Salford Manchester M7 4AW
Bankers	Unity Bank Trust Cashplus
Independent Examiner	B Olsberg FCA B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

The Charity which is a CIO was founded on 27 March 2021 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Constitution dated 27 March 2021 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted by Trust Deed and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education.

The policy of the Charitable Trust continues to be to support this activity.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim is to provide funds for the running its activities.

OBJECTIVES FOR THE PERIOD

The aim this period is to continue to give support to the provision of religious studies.

STRATEGIES TO ACHIEVE THE PERIOD'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds.

PRINCIPAL ACTIVITIES OF THE PERIOD

The charity collected funds during the period which were sufficient to meet the needs of the club.

GRANT MAKING POLICY

The policy is to provide funds.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE PERIOD FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £73,162 (2021 - £72,534) and resources expended were £73,576 leaving a deficit for the year of £414 (2021 – surplus of £2,969).

Funds available are sufficient to permit the charity to continue in operation .

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

The Trustees consider that the performance of the charity this period has been satisfactory. There were no significant changes in the period. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to fully maintain the operation of the club..

INVESTMENT POLICY AND OBJECTIVES

Under the Constitution the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support its activities..

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of the period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;

- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the SORP March 2005.

Approval

The report was approved by the trustees on 24 October 2023 and signed on its behalf.

Trustee
Mr B Blum

MAYONNOIS HATORAH TRUST
(Registered Charity Number 1188786)

Independent examiners' report to the Trustees of Mayonois Hatorah Trust

I report on the accounts of the Trust for the period ended 31 December 2022 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant (England and Wales).

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 125(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent examiners' report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is trust to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with s. 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Chartered Accountants
Enterprise House, 3 Middleton Road, Manchester M8 5DT

24 October 2023

MAYONNOIS HATORAH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2022**

	<u>Note</u>	2022	2021
INCOME AND EXPENDITURE			
Incoming Resources		£	£
Donations and contributions	2	63,162	72,534
Grants - Lottery		10,000	-
		73,162	72,534
Resources Expended			
Direct Charitable Expenditure		62,000	58,635
Cost of Generating Funds			
Stationery and Telephone		587	690
Repairs, Maintenance & Cleaning		2,319	6,386
Bank Charges		161	141
Depreciation		1,137	698
Training		-	1,511
Events & activities		5,902	802
		10,106	10,210
Governance Costs			
Accountancy		720	720
Professional fees		750	-
		1,470	720
Total Resources Expended		73,576	69,565
Net movement in Funds		(414)	2,969
Balance Brought Forward		(4,736)	(7,705)
Balance Carried Forward		(5,150)	(4,736)

The notes form an integral part of the accounts.

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MAYONNOIS HATORAH TRUST

BALANCE SHEET AS AT 31 DECEMBER 2022

	2022	2021
Fixed Assets		£
Tangible Fixed assets	4 3,800	3,077
	3,800	3,077
 Current Assets		
Debtors	5 -	100
Bank	1,793	353
	1,793	453
 Creditors: Payable within one year	6 10,743	8,26 6
Net Current Assets/(Liabilities)	(5,150)	(7,81 3)
 TOTAL ASSETS LESS CURRENT		(4,73
LIABILITIES	(5,150)	6)
 Net assets	(5,150)	(4,73 6)
 REPRESENTED BY:		
Unrestricted Funds	(5,150)	(4,73 6)
	(5,150)	(4,73 6)

Approved by the Board of Trustees on 24 October 2023 and signed on its behalf.

..... Trustee

The notes form an integral part of these accounts.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2022

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) the FRSSE and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

1.3 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & Equipment etc. 20% on written down value

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases and hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and accountants fees.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2022 Cont'd

1.7 Governance Costs

These involve costs relating mainly to accountancy and legal fees.

2. Voluntary Income **2022** **2021**

Donations and Contributions	73,162	72,534
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3. Staff costs

No remuneration was paid to trustees in the period, nor were any trustees' expenses reimbursed.

4. FIXED ASSETS

	Equipment	Fixtures & Fitting	Total
As at 31 December 2021	1,017	3,033	4,050
Additions	513	1,347	1,860
As at 31 December 2022	1,530	4,380	5,910
Depreciation			
As at 31 December 2021	223	750	973
Charge	261	876	1,137
As at 31 December 2022	484	1,626	2,110
As at 31 December 2022	1,046	2,754	3,800
As at 31 December 2021	794	2,283	3,077

5. Debtors

Sundry	-	100
	-	100

6. Creditors: Payable within one year

Accruals & Deferred Income	720	1,347
		7
		6,919
Related Parties	10,023	9
	10,743	8,266

MAYONNOIS HATORAH TRUST

England & Wales - Charity number 1188786

Accounts

MAYONNOIS HATORAH TRUST
REGISTERED CHARITY NUMBER 1188786
TRUSTEES REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

MAYONNOIS HATORAH TRUST

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MAYONNOIS HATORAH TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2021

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the period ended 31 December 2020 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Blum Mr J Zahn Mr B March
Charity No.	1188786
Charity Address	3 Symons St. Salford Manchester M7 4AW
Bankers	Unity Bank Trust Cashplus
Independent Examiner	B Olsberg FCA B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

The Charity which is a CIO was founded on 27 March 2020 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Constitution dated 27 March 2020 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted by Trust Deed and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education.

The policy of the Charitable Trust continues to be to support this activity.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim is to provide funds for the running its activities.

OBJECTIVES FOR THE PERIOD

The aim this period is to continue to give support to the provision of religious studies.

STRATEGIES TO ACHIEVE THE PERIOD'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds.

PRINCIPAL ACTIVITIES OF THE PERIOD

The charity collected funds during the period which were sufficient to meet the needs of the club.

GRANT MAKING POLICY

The policy is to provide funds.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE PERIOD FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £72,534 (2020 - £27,947) and resources expended were £69,565 leaving a surplus for the year of £2,969 (2020 – a deficit of £7,705).

Funds available are sufficient to permit the charity to continue in operation .

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

The Trustees consider that the performance of the charity this period has been satisfactory. There were no significant changes in the period. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to fully maintain the operation of the club..

INVESTMENT POLICY AND OBJECTIVES

Under the Constitution the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support its activities..

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of the period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the SORP March 2005.

Approval

The report was approved by the trustees on 24 October 2022 and signed on its behalf.

Trustee
Mr B Blum

MAYONNOIS HATORAH TRUST

(Registered Charity Number 1188786)

Independent examiners' report to the Trustees of Mayonois Hatorah Trust

I report on the accounts of the Trust for the period ended 31 December 2021 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant (England and Wales).

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 125(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent examiners' report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is trust to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with s. 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Chartered Accountants
Enterprise House, 3 Middleton Road, Manchester M8 5DT

24 October 2022

MAYONNOIS HATORAH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2021**

	<u>Note</u>	2021	2020
INCOME AND EXPENDITURE		£	£
Incoming Resources			
Donations and contributions	2	72,534	17,947
Grants - Lottery		-	10,000
		72,534	27,947
Resources Expended			
Direct Charitable Expenditure		58,635	32,095
Cost of Generating Funds			
Stationery		690	281
Repairs, Maintenance & Cleaning		6,368	1,188
Bank Charges		141	104
Depreciation		698	275
Training		1,511	-
Events & activities		802	-
		10,210	1,847
Governance Costs			
Accountancy		720	960
Professional fees		-	750
		720	1,710
Total Resources Expended		69,565	35,652
Net movement in Funds			
		2,969	(7,705)
Balance Brought Forward		(7,705)	
Balance Carried Forward		(4,736)	(7,705)

The notes form an integral part of the accounts.

MAYONNOIS HATORAH TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

	2021	2020
Fixed Assets		£
Tangible Fixed assets	4 3,077	1,102
	<u>3,077</u>	<u>1,102</u>
 Current Assets		
Debtors	5 100	100
Bank	353	1,641
	<u>453</u>	<u>1,741</u>
 Creditors: Payable within one year	6 8,266	10,548
Net Current Assets/(Liabilities)	(7,813)	(8,807)
 TOTAL ASSETS LESS CURRENT		
LIABILITIES	(4,736)	(7,705)
 Net assets	<u>(4,736)</u>	<u>(7,705)</u>
 REPRESENTED BY:		
Unrestricted Funds	(4,736)	(7,705)
	<u>(4,736)</u>	<u>(7,705)</u>

Approved by the Board of Trustees on 24 October 2022 and signed on its behalf.

..... Trustee

The notes form an integral part of these accounts.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2021

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) the FRSSE and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

1.3 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & Equipment 20% on written down value

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases and hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and accountants fees.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2021 Cont'd

1.7 Governance Costs

These involve costs relating mainly to accountancy and legal fees.

2. Voluntary Income

Donations and Contributions 72,534

3. Staff costs

No remuneration was paid to trustees in the period, nor were any trustees' expenses reimbursed.

4. FIXED ASSETS

	Equipment	Fixtures & Fitting	Total
As at 31 December 2020	100	1,277	1,377
Additions	917	1,756	2,673
As at 31 December 2021	<u>1,017</u>	<u>3,033</u>	<u>4,050</u>
Depreciation			
As at 31 December 2020	25	250	275
Charge	198	500	698
As at 31 December 2021	<u>223</u>	<u>750</u>	<u>973</u>
As at 31 December 2021	<u>794</u>	<u>2,283</u>	<u>3,077</u>
As at 31 December 2020	<u>75</u>	<u>1,027</u>	<u>1,102</u>

5. Debtors

Sundry 100
100

6. Creditors: Payable within one year

Accruals & Deferred Income 1,347
Related Parties 6,919
8,266

MAYONNOIS HATORAH TRUST

England & Wales - Charity number 1188786

Accounts

MAYONNOIS HATORAH TRUST
REGISTERED CHARITY NUMBER 1188786
TRUSTEES REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

MAYONNOIS HATORAH TRUST

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MAYONNOIS HATORAH TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2020

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the period ended 31 December 2020 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Blum Mr J Zahn Mr B March
Charity No.	1188786
Charity Address	3 Symons St. Salford Manchester M7 4AW
Bankers	Unity Bank Trust Cashplus
Independent Examiner	B Olsberg FCA B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

The Charity which is a CIO was founded on 27 March 2020 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Constitution dated 27 March 2020 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted by Trust Deed and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education.

The policy of the Charitable Trust continues to be to support this activity.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim is to provide funds for the running its activities.

OBJECTIVES FOR THE PERIOD

The aim this period is to continue to give support to the provision of religious studies.

STRATEGIES TO ACHIEVE THE PERIOD'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds.

PRINCIPAL ACTIVITIES OF THE PERIOD

The charity collected funds during the period which were sufficient to meet the needs of the club.

GRANT MAKING POLICY

The policy is to provide funds.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE PERIOD FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £27,947 and resources expended were £35,652, resulting in a deficit of £7,705.

Funds available are sufficient to permit the charity to continue in operation .

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

The Trustees consider that the performance of the charity this period has been satisfactory. There were no significant changes in the period. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to fully maintain the operation of the club..

INVESTMENT POLICY AND OBJECTIVES

Under the Constitution the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support its activities..

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of the period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the SORP March 2005.

Approval

The report was approved by the trustees on 31 October 2021 and signed on its behalf.

Trustee
Mr B Blum

MAYONNOIS HATORAH TRUST

(Registered Charity Number 1188786)

Independent examiners' report to the Trustees of Mayonois Hatorah Trust

I report on the accounts of the Trust for the period ended 31 December 2020 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant (England and Wales).

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 125(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent examiners' report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is trust to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with s. 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Chartered Accountants
Enterprise House, 3 Middleton Road, Manchester M8 5DT

31 October 2021

MAYONNOIS HATORAH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2020**

	<u>Note</u>	2020
INCOME AND EXPENDITURE		£
Incoming Resources		
Donations and contributions	2.	17,947
Grants - Lottery		10,000
		<hr/>
		27,947
Resources Expended		
Direct Charitable Expenditure		<hr/>
		32,095
Cost of Generating Funds		
Stationery		281
Repairs, Maintenance & Cleaning		1,188
Bank Charges		104
Depreciation		275
		<hr/>
		1,847
Governance Costs		
Accountancy		960
Professional fees		750
		<hr/>
		1,710
Total Resources Expended		<hr/>
		35,652
Net movement in Funds		<hr/>
Balance Brought Forward		(7,705)
Balance Carried Forward		<hr/>
		(7,705)

The notes form an integral part of the accounts.

MAYONNOIS HATORAH TRUST

BALANCE SHEET AS AT 31 DECEMBER 2020

	2020
	£
Fixed Assets	
Tangible Fixed assets	4. <u>1,102</u>
	1,102
Current Assets	
Debtors	5. 100
Bank	<u>1,641</u>
	1,741
Creditors: Payable within one year	6. <u>10,548</u>
Net Current Assets/(Liabilities)	(8,807)
TOTAL ASSETS LESS CURRENT	<u> </u>
LIABILITIES	(7,705)
Net assets	<u><u>(7,705)</u></u>
REPRESENTED BY:	
Unrestricted Funds	(7,705)
	<u> </u>
	<u><u>(7,705)</u></u>

Approved by the Board of Trustees on 31 October 2021 and signed on its behalf.

..... Trustee

The notes form an integral part of these accounts.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2020

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) the FRSSE and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

1.3 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture & Equipment 20% on written down value

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases and hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and accountants fees.

MAYONNOIS HATORAH TRUST

Notes to the Financial Statements for the period ended 31 December 2020 Cont'd

1.7 Governance Costs

These involve costs relating mainly to accountancy and legal fees.

2. Voluntary Income

Donations and Contributions	17,947
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3. Staff costs

No remuneration was paid to trustees in the period, nor were any trustees' expenses reimbursed.

4. FIXED ASSETS

	Equipment	Fixtures & Fittings	Total
Additions	1,277	100	1,377
As at 31 December 2020	1,277	100	1,377
Depreciation			
Charge	250	25	275
As at 31 December 2020	250	25	275
As at 31 December 2020	1,027	75	1,102

5. Debtors

Sundry	100
	100

6. Creditors: Payable within one year

Accruals & Deferred Income	960
Related Parties	9,588
	10,548