

Mount Road Baptist Church, Hinckley

Trustees Annual Report  
and  
Financial Statements

Year ending  
31 December 2023

# Contents

1 Front Page

2 Contents

3 Legal and Administrative Information

4 - 8 Trustees Annual Report

9 Financials – Receipts and Payments

10 Financials – Assets and Liabilities

11 - 12 Independent Examiners Report

# **Mount Road Baptist Church, Hinckley**

## **Legal and administrative Information**

The Trustees present the report and independently examined financial statements for the year ended 31 December 2023

### **Trustees**

#### Property

Grace Baptist Trust Corporation, a company limited by guarantee.

Registered in England number 592488.

Registered Office: 19, Croydon Road, Caterham, Surrey CR3 6PA

#### Assets

The trustees are the Elders and Deacons listed below.

They have held office during the period 1<sup>st</sup> January to 31 December 2023 unless otherwise stated.

### **Governing Document**

Deed of Trust dated 7 September 2005

### **Registered Charitable Status**

Registered Charity 1188784

With effect from 27 March 2020

### **Principal Address**

Mount Road Baptist Church

41 Mount Road

Hinckley

Leicestershire

LE10 1AD

### **Elders**

Adrian Parkinson

### **Deacons**

John Leigh, David Botterill, James McQueen, Ian Hards

### **Independent Examiner**

Keith Wrangles

249 Coleshill Heath Road

Marston Green

Birmingham

B37 7HY

### **Banker**

Lloyds Bank

Nuneaton

## **Trustees Annual Report**

### **Aims and Objectives**

The object of Mount Road Baptist Church, Hinckley is to advance the Christian faith for the public benefit, in accordance with the Church's Trust Deed dated 7 September 2005 and the Church's Constitution dated 2011, in particular but not exclusively, by spreading the Gospel of the Lord Jesus Christ.

To achieve this, Mount Road Baptist Church, Hinckley

- Maintains a place of public worship for the service of Almighty God
- Maintains and observes its Christian doctrines.
- Helps to support and care for missionaries worldwide.
- Informs members, friends and the wider public of the charity's activities.
- Promotes spiritual teaching in a wide sense and
- Promotes a clear set of values on morals and ethics.
- Encourages civilized behavior for the benefit of public well-being.

### **Public Benefit**

The Trustees have regard for the Charity Commission's guidance on the public benefit requirement. They are aware of the need to ensure that Mount Road Baptist Church, Hinckley is meeting its obligation to provide public benefit.

The Church's purposes comply directly with the following of the Charities Acts descriptions of "charitable purpose."

a) *the advancement of religion*

In each of the aims above, the objective is to advance the Christian religion.

b) *the prevention or relief of poverty*

From time to time needs and situations are made known to the Trustees, by the charity's members and friends so that members and friends can be involved in giving to relieve poverty.

c) *the advancement of education*

Theological education is advanced through the specific work of those appointed to preach and teach within the Church and by those missionaries who are supported by the Church.

The Trust Deed permits the trust property and premises to be used as a place of public worship for the service of Almighty God, education of young persons and other purposes connected with the work of a Christian church, in accordance with the New Testament, by persons forming the church and assembling for worship, holding the doctrines set out in the Baptist Confession of Faith 1689 as re-stated in or varied by the Baptist Confession of Faith 1966

### **Strategies**

The key strategies employed to achieve the charity's aims and objectives are:

- to advance the Christian gospel through the world by means of its members, in preaching, teaching, compassion ministry, training and holy living.
- to communicate regularly with members, friends, and others by means of newsletters, visits, meetings, and other forms of mail.
- to visit members, friends, and others to provide pastoral care.
- to meet with like-minded churches for mutual support and encouragement
- to hold regular meetings of the trustees and regular meetings of members to review the work of the charity and set future goals.

### **Significant Activities**

The charity seeks to implement the strategies in the following ways:

- by holding regular meetings for divine worship every Lord's Day
- by holding regular meetings for prayer, teaching, and evangelism
- by holding regular meetings for outreach and evangelism to all age, race, and faith groups through appropriate age-related activities
- by attendance invitations to all, including the distribution of Christian literature.

## **Review of Achievements**

### **Trustees**

The trustees met on twelve occasions during the year and the members met four times, to consider the work of the charity. Minutes of meetings were issued to trustees or members as appropriate.

### **Meetings**

The church meets twice on the Lord's day, for divine worship, once weekly for prayer, once weekly for bible study, a once weekly youth group, and a twice monthly Good Neighbours Fellowship. Two Fellowship lunches have been held and our ladies hope to hold a regular coffee morning.

### **Communication**

A monthly Newsletter is produced, containing details of the month's activities.

The church provides a website at [www.mountroadbaptistchurch.org](http://www.mountroadbaptistchurch.org) where all information can be obtained as well as downloading a library of ministry given on each Lord's Day

Outside notice boards provide details of the church's meetings

Members and friends issue personal invitations.

Members and friends benefit from the production of an annual Members and Friends Directory

Information from our missionaries is distributed to members and friends, both at meetings, by WhatsApp and by printed newsletters.

A Facebook page is maintained.

### **Use of buildings**

The Local Authority have used the building once as a polling station during the year.

### **Pastoral Care**

Members and friends provide spiritual help and practical support both within and outside the membership by visits, social media, and electronic means.

### **Diaconal Aid**

Cash receipts of £685 received into the church's Restricted Funds in 2022 were paid over to the European Missionary Fellowship – Ukraine Emergency Appeal during the year.

### **Missionaries**

Financial, practical and prayer support was given to eight individuals or agencies based both within the UK and overseas. This was reduced to seven during this financial year. The charity provided financial support at 49.2 % of its General Receipts. (General Receipts £64335, Mission £31638)

### **Financial Review**

The Trust Deed permits receipt of funds for the upkeep of the premises and for the incidental and other expenses attending the maintenance of public worship. Permission is given for the repair, alteration, and enlargement of the premises.

The Financial Statements have been prepared on a Receipts and Payments basis using a commercial package supplied by Data Developments.

As the church's receipts are less than £250,000 and assets are less than £3.26m, the trustees have again opted for an Independent Examination of the Accounts. Neither the Trust Deed dated 7 September 2005, nor the Church's Constitution and Regulations dated 16 May 2011, indicate that an Audit or Accruals Accounts are required. We thank Keith Wrangles for undertaking the Independent Examiner duties.

The church is financially dependent on the voluntary support of members and friends. Regular tax efficient giving is encouraged wherever possible and at the year-end there were fifteen active individuals using various Gift Aid schemes to support the general activities of the church. Gift Aid donors also supported the church's Restricted income.

Total General Receipts (Unrestricted) for the year were £64335 (£60629) and total General Payments (Unrestricted) were £102452 (£75538), the deficit for the year was £38117 (deficit £14909).

The 2023 budgeted deficit of £7441 proved to be inadequate due to emergency repairs, replacement and upgrading of most of our central heating system, and the associated removal of several items containing asbestos. In addition, the agreed installation of a platform lift required the payment of a substantial deposit. The amounts paid during the year for these were £30000 central heating interim payment, asbestos removal £6056 and lift 30% deposit £5595.

There are sufficient funds in the General Fund and Restricted Premises Fund to meet the asset repair amounts outstanding.

At the end of the year the General Fund cash total was £61273, with the other Funds, all being Restricted, totaling £12960.

Gift Aid and Gift Aid Small Donations made in the last quarter result in claims made to HMRC, but not yet received, for the benefit of the General Fund, of £2238 and £234 respectively.

The trustees confirm that the financial position of the charity remains adequate to meet its immediate and short-term needs and the trustees confirm that the charity is viable as a going concern.

The trustees continue to look to the appointment of a full-time pastor and recognize that this will have a major impact on the charity's finances. A full financial review will be undertaken.

The Trust Deed allows for the making and holding of investments.

### **Local Parking**

The impact of a proposed resident's parking order affecting Mount Road has been assessed and an objection has been made to Leicestershire County Council. A response is still awaited. In addition, a proposal to develop the local hospital in Mount Road has recently been announced and the impact on our premises will be monitored and objections raised if necessary.

### **Fixed Asset Investments**

The Church is the beneficial owner (subject to relevant trusts) of the freehold property known as Mount Road Baptist Chapel, Mount Road, Hinckley, the legal title to which is held by the Church's Custodian Trustee "Grace Baptist Trust Corporation". In accordance with standard practice the value of the property has not been entered into the Statement of Assets and Liabilities.

It was last professionally valued for re-instatement insurance purposes in 2019 at £970k plus VAT £194k and is presently index-link insured for £1,849,827 under a long-term agreement.

Other non-monetary fixed assets were last valued by our Treasurer in August 2022 at a best estimate of full replacement value of £91,179 and index-linked insurance is in place of £273,805.

All the church's assets are employed directly in pursuing the charitable objectives of the Church and are adequately insured.

### **Liquid Investments**

The investment policy is to maintain a low-risk liquid position. The aim is therefore to maintain balances in accounts that attract market competitive deposit account bank interest but with low-risk institutions.

### **Reserves Policy**

Our policy is to build and maintain a margin of funds to cover a minimum of three months' expenditure. These are held in the General Fund. At the year-end our Reserve requirement was £13166 representing three months' expenditure.

### **Insurance Policy**

Our policy is to adequately insure the assets and other risks. Insurances held include: Buildings, Fixed Assets, Contents, Employers and Volunteers Liability, Public Liability, Property Owners Liability, Pastoral Care Liability, Trustees Indemnity, Legal Expenses, Money, Occupational Personal Accident for Employees and Volunteers.

### **Future Initiatives and Plans**

The church has been without a pastor since June 2017 and is actively seeking a new appointee.

If a new pastor is appointed during 2024 this will impact on the budget and a review will be presented to members.

We continue to encourage members to support our missionaries both prayerfully and practically.

The trustees will continually monitor expenditure throughout 2024, including budgeted premises repairs, to achieve a continued balanced budget.

### **Structure, Governance and Management**

#### **Governing Documents**

The governing documents are the Deed of Trust dated 7 September 2005 and the Constitution 2011 which was approved at the Special Church Members Meeting on 16 May 2011.

The trustees are responsible for upholding and administering the church's affairs in accordance with Governing Documents.

#### **Appointment of Trustees**

All trustees are members of the church who serve whilst it is evident that they are able and willing. New trustees are elected by members at a church member's meeting following a recommendation by the existing trustees, in accordance with the church's Governing Documents.

#### **Organization**

The trustees meet at least monthly to review all aspects of the charity's activities and Members' Church Meetings are held four times a year, which includes an annual Business Meeting.

#### **Trustee Remuneration and Related Parties**

None of the trustees receive remuneration or other benefit for their work for the charity. There were no related party transactions reported in the year between the charity and any trustee or any third party with contractual relationships with the charity.

Payments made to trustees during the year were for legitimately authorised and reimbursed expenses only.

The appointment of a Pastor in due course will involve the payment of a stipend and legitimately authorised expenses.

### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, financial, operational and governance, and are satisfied that systems are in place to mitigate exposure to the major risks as far as possible. Such reviews are made within the meetings of the trustees. The trustees acknowledge that it has an important responsibility to be transparent to the Charity Commission and any other regulators to which it reports. As a matter of good practice, serious incidents should be reported to the Commission promptly. The trustees are to update the church's Serious Incident Reporting Policy during 2024.

### **Trustees Responsibilities in Relation to the Financial Statements**

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

The charity's trustees are responsible for preparing financial statements for each financial year that gives a true and fair view of the charity's incoming resources and application of resources during the period and its "state of affairs" at the end of each year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity Commission requirements
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of Disclosure of information to Independent Examiner**

There is no relevant examination information of which the charity's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the examiner is aware of that information.

### **Independent Examiners Report**

This is enclosed.

### **Approval**

This report was Independently Examined and approved 1 March 2024, approved by the Trustees on 25 January 2024, approved by a Church Meeting on 26 February 2024 and signed on its behalf by J McQueen, Deacon/Treasurer 3 April 2024

J McQueen  
Deacon/Treasurer

**We acknowledge that we are solely reliant on God's goodness and mercy and are truly thankful.**











Mount Road Baptist Church, Hinckley		1188784	CC16a
		1188784	
Receipts and payments accounts			
For the period from	01.01.2023	To	31.12.2023

## Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Gift Aid	36,112	648	-	36,760	36,675
Gift Aid Small Donations	3,439	55	-	3,494	4,782
	1,000	-	-	1,000	-
Use of Premises	250	-	-	250	-
Other Offerings	12,435	13,018	-	25,453	12,111
Income Tax recovery - Gift Aid	9,092	162	-	9,254	9,084
Income Tax recovery - GASDS	857	-	-	857	1,340
Bank Interest	1,150	-	-	1,150	233
<b>Sub total (Gross income for AR)</b>	<b>64,335</b>	<b>13,883</b>	<b>-</b>	<b>78,218</b>	<b>64,225</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>64,335</b>	<b>13,883</b>	<b>-</b>	<b>78,218</b>	<b>64,225</b>
<b>A3 Payments</b>					
Employment Costs	-	-	-	-	-
Mission Support	31,638	1,010	-	32,648	32,995
Utilities	5,021	-	-	5,021	2,330
Asset Maintenance	54,104	-	-	54,104	27,455
Ministry	4,472	-	-	4,472	5,072
Other Expenses	7,216	-	-	7,216	2,680
Asset Acquisition	-	-	-	-	958
Diaconal Aid	-	785	-	785	7,000
	-	-	-	-	-
<b>Sub total</b>	<b>102,451</b>	<b>1,795</b>	<b>-</b>	<b>104,246</b>	<b>78,490</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>102,451</b>	<b>1,795</b>	<b>-</b>	<b>104,246</b>	<b>78,490</b>
<b>Net of receipts/(payments)</b>	<b>- 38,116</b>	<b>12,088</b>	<b>-</b>	<b>- 26,028</b>	<b>- 14,265</b>
<b>A5 Transfers between funds</b>			-	-	-
<b>A6 Cash funds last year end</b>	<b>99,389</b>	<b>872</b>	<b>-</b>	<b>100,261</b>	<b>114,526</b>
<b>Cash funds this year end</b>	<b>61,273</b>	<b>12,960</b>	<b>-</b>	<b>74,233</b>	<b>100,261</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Bank Treasurers	15,684	12,960	-
	Lloyds Bank Instant Access	45,589	-	-
	Hinckley & Rugby Building Society	-	-	-
	<b>Total cash funds</b>	<b>61,273</b>	<b>12,960</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
	HMRC Tax Reclaim due	2,472	41	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Catering	Unrestricted	-	3,047
	Cleaning	Unrestricted	-	579
	Furniture/Furnishings	Unrestricted	-	23,957
	Gas/Electrics	Unrestricted	-	12,019
	Health/Safety	Unrestricted	-	6,924
	Literature	Unrestricted	-	11,548
	Maintenance	Unrestricted	-	384
	Media/Music	Unrestricted	-	16,135
	Toys/Games	Unrestricted	-	1,300
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>	
		James McQueen		



Section A

Independent Examiner's Report

Report to the trustees/  
members of

MOUNT ROAD BAPTIST CHURCH, HINCKLEY

On accounts for the year  
ended

31 DECEMBER 2023

Charity no  
(if any)

1188784

Set out on pages

RECEIPTS AND PAYMENTS ACCOUNTS, DATED 31/12/2023, PAGES 1  
AND 2

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the  
accounts in accordance with the requirements of the Charities Act 2011  
("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed all the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have  
come to my attention in connection with the examination which gives me  
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130  
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements  
concerning the form and content of accounts set out in the Charities  
(Accounts and Reports) Regulations 2008 other than any requirement  
that the accounts give a 'true and fair' view which is not a matter  
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in this report in  
order to enable a proper understanding of the accounts to be reached.

Signed:

*K Wrangles*

Date:

01/03/2024

Name:

KEITH WRANGLES

Relevant professional  
qualification(s) or body  
(if any):

Address:

249 COLESHILL HEATH ROAD

MARSTON GREEN

BIRMINGHAM
B37 7HY

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**