

Mount Road Baptist Church, Hinckley

Trustees Annual Report
and
Financial Statements

Year ending
31 December 2022

Contents

1 Front Page

2 Contents

3 Legal and Administrative Information

4 - 8 Trustees Annual Report

9 Financials – Receipts and Payments

10 Financials – Assets and Liabilities

11 - 12 Independent Examiners Report

Mount Road Baptist Church, Hinckley

Legal and administrative Information

The Trustees present the report and independently examined financial statements for the year ended 31 December 2022

Trustees

Property

Grace Baptist Trust Corporation, a company limited by guarantee.

Registered in England number 592488

Registered Office: 19, Croydon Road, Caterham, Surrey CR3 6PA

Assets

The trustees are the Elders and Deacons listed below.

They have held office during the period 1st January to 31 December 2022 unless otherwise stated.

Governing Document

Deed of Trust dated 7 September 2005

Registered Charitable Status

Registered Charity 1188784

With effect from 27 March 2020

Principal Address

Mount Road Baptist Church

41 Mount Road

Hinckley

Leicestershire

LE10 1AD

Elders

Adrian Parkinson

Deacons

Richard Stevens (resigned July 2022), John Leigh, David Botterill, James McQueen, Ian Hards

Independent Examiner

Keith Wrangles

249 Coleshill Heath Road

Marston Green

Birmingham

B37 7HY

Banker

Lloyds Bank

Nuneaton

Trustees Annual Report

Aims and Objectives

The object of Mount Road Baptist Church, Hinckley is to advance the Christian faith for the public benefit, in accordance with the Church's Trust Deed dated 7 September 2005 and the Church's Constitution dated 2011 in particular, but not exclusively, by spreading the Gospel of the Lord Jesus Christ.

To achieve this, Mount Road Baptist Church, Hinckley

- Maintains a place of public worship for the service of Almighty God
- Maintains and observes its Christian doctrines.
- Helps to support and care for missionaries worldwide.
- Informs members, friends and the wider public of the charity's activities.
- Promotes spiritual teaching in a wide sense and
- Promotes a clear set of values on morals and ethics.
- Encourages civilized behavior for the benefit of public well-being.

Public Benefit

The Trustees have regard for the Charity Commission's guidance on the public benefit requirement. They are aware of the need to ensure that Mount Road Baptist Church, Hinckley is meeting its obligation to provide public benefit.

The Church's purposes comply directly with the following of the Charities Acts descriptions of "charitable purpose."

- a) the advancement of religion*
In each of the aims above, the objective is to advance the Christian religion.
- b) the prevention or relief of poverty*
From time to time needs and situations are made know to the Trustees, by the charity's members and friends so that members and friends can be involved in giving to relieve poverty.
- c) the advancement of education*
Theological education is advanced through the specific work of those appointed to preach and teach within the Church and by those missionaries who are supported by the Church.

The Trust Deed permits the trust property and premises to be used as a place of public worship for the service of Almighty God, education of young persons and other purposes connected with the work of a Christian church, in accordance with the New Testament, by persons forming the church and assembling for worship, holding the doctrines set out in the Baptist Confession of Faith 1689 as re-stated in or varied by the Baptist Confession of Faith 1966

Strategies

The key strategies employed to achieve the charity's aims and objectives are:

- to advance the Christian gospel through the world by means of its members, in preaching, teaching, compassion ministry, training and holy living.
- to communicate regularly with members, friends, and others by means of newsletters, visits, meetings, and other forms of mail.
- to visit members, friends, and others to provide pastoral care.
- to meet with like-minded churches for mutual support and encouragement
- to hold regular meetings of the trustees and regular meetings of members to review the work of the charity and set future goals.

Significant Activities

The charity seeks to implement the strategies in the following ways:

- by holding regular meetings for divine worship every Lord's Day
- by holding regular meetings for prayer, teaching, and evangelism
- by holding regular meetings for outreach and evangelism to all age, race, and faith

- groups through appropriate age-related activities
- by attendance invitations to all, including the distribution of Christian literature

Review of Achievements

Trustees

The trustees met on twelve occasions during the year and the members met four times, to consider the work of the charity. Minutes of meetings were issued to trustees or members as appropriate.

Meetings

The Covid-19 pandemic has impacted severely on all aspects of the church's work, with some meetings still unable to restart. After the easing of Government guidance on Covid-19 restrictions, the church resumed meeting twice on the Lord's day for divine worship, once weekly for prayer, once weekly for bible study, a once weekly youth group, and a twice monthly Good Neighbours Fellowship.

Communication

A monthly Newsletter is produced, containing details of the month's activities.

The church provides a website at www.mountroadbaptistchurch.org where all information can be obtained as well as downloading a library of ministry given on each Lord's Day

Outside notice boards provide details of the church's meetings

Members and friends issue personal invitations.

Members and friends benefit from the production of an annual Members and Friends Directory

Newsletters from our missionaries are distributed to both members and friends.

Use of buildings

The Local Authority have indicated their desire to re-commence using the premises as a Polling Station in 2023.

Pastoral Care

Members and friends provide spiritual help and practical support both within and outside the membership by visits, social media, and electronic means.

Diaconal Aid

In response to appeals for aid to those living in war-torn Ukraine, the church members agreed to allocate a total of £7000 from its General Fund, and this was sent to the European Missionary Fellowship – Ukraine Emergency Appeal. This Appeal was also the recipient of the Church's special Christmas Offering, with £625 held in the Restricted Fund still to be paid over, together with cheques in favour of EMF totaling £335.

Missionaries

Financial, practical and prayer support was given to eight individuals or agencies based both within the UK and overseas. The charity provided financial support at 49.6 % of its General Receipts. (General Receipts £60629, Mission £30043)

Financial Review

The Trust Deed permits receipt of funds for the upkeep of the premises and for the incidental and other expenses attending the maintenance of public worship. Permission is given for the repair, alteration, and enlargement of the premises

The Financial Statements have been prepared on a Receipts and Payments basis using a commercial package supplied by Data Developments.

As the church's receipts are less than £250,000 and assets are less than £3.26m, the trustees have again opted for an Independent Examination of the Accounts. Neither the Trust Deed dated 7 September 2005, nor the Church's Constitution and Regulations dated 16 May 2011, indicate that an Audit or Accruals Accounts are required. We thank Keith Wrangles for undertaking the Independent Examiner duties.

The church is financially dependent on the voluntary support of members and friends. Regular tax efficient giving is encouraged wherever possible and at the year-end there were fifteen active individuals using various Gift Aid schemes to support the general activities of the church. Gift Aid donors also supported the church's Restricted income.

Total General Receipts (Unrestricted) for the year were £60629 (£59118) and total General Payments (Unrestricted) were £75538 (£44360), the deficit for the year was £14909 (surplus £14758). The 2022 budgeted deficit was £10981 which was increased by the unbudgeted £7000 Diaconal Aid agreed by the church members,

At the end of the year the General Fund cash total was £99389, with the other Funds, all being Restricted, totaling £872.

Gift Aid and Gift Aid Small Donations made in the last quarter result in claims made on HMRC, but not yet received, for the benefit of the General Fund, of £2320 and £218 respectively.

The rear toilet refurbishment scheme was completed at a cost, including fees, of £24338, however the final unknown fee invoice is still to be received. Other maintenance work identified includes replacement of a heat pump £2095, replacement of a set of internal double doors, detailed examination of and repair of some hardwood windows in the main body of the church, and various electrical works £2961. Investigations into the provision of improved disabled access to the rooms at the rear of the premises are continuing. Contractor's quotes have been received and are being examined.

The impact of a proposed resident's parking order affecting Mount Road has been assessed and an objection has been made to Leicestershire County Council. A response is still awaited.

The financial position of the charity remains adequate to meet its immediate and short-term need and the trustees confirm that the charity is viable as a going concern.

Investment Policy

The Trust Deed allows for the making and holding of investments.

Fixed Asset Investments

The Church is the beneficial owner (subject to relevant trusts) of the freehold property known as Mount Road Baptist Chapel, Mount Road, Hinckley, the legal title to which is held by the Church's Custodian Trustee "Grace Baptist Trust Corporation". In accordance with standard practice the value of the property has not been entered into the Statement of Assets and Liabilities.

It was last professionally valued for re-instatement insurance purposes in 2019 at £970k plus VAT £194k and is presently index-link insured for £1,558,142

Other non-monetary fixed assets were last valued by our Treasurer in August 2022 at a best estimate of full replacement value of £91,179 and index-linked insurance is in place of £232,826

All the church's assets are employed directly in pursuing the charitable objectives of the Church and are adequately insured.

Liquid Investments

The investment policy is to maintain a low-risk liquid position. The aim is therefore to maintain balances in accounts that attract market competitive deposit account bank interest but with low-risk institutions.

Reserves Policy

Our policy is to build and maintain a margin of funds to cover a minimum of three months expenditure. These are held in the General Fund. At the year-end our Reserve requirement was £18884 representing three months expenditure.

Insurance Policy

Our policy is to adequately insure the assets and other risks. Insurances held include: Buildings, Fixed Assets, Contents, Employers and Volunteers Liability, Public Liability, Property Owners Liability, Pastoral Care Liability, Trustees Indemnity, Legal Expenses, Money, Occupational Personal Accident for Employees and Volunteers.

Future Initiatives and Plans

The church has been without a pastor since June 2017 and is actively seeking a new appointee.

If a new pastor is appointed during 2023 this will impact on the budget and a review will be presented to members.

We continue to encourage members to support our missionaries both prayerfully and practically.

The trustees will continually monitor expenditure throughout 2023, including budgeted premises repairs, to achieve a continued balanced budget.

Structure, Governance and Management

Governing Documents

The governing documents are the Deed of Trust dated 7 September 2005 and the Constitution 2011 which was approved at the Special Church Members Meeting on 16 May 2011.

The trustees are responsible for upholding and administering the church's affairs in accordance with Governing Documents.

Appointment of Trustees

All trustees are members of the church who serve whilst it is evident that they are able and willing. New trustees are elected by members at a church member's meeting following recommendation by the existing trustees, in accordance with the church's Governing Documents.

Organization

The trustees meet at least monthly to review all aspects of the charity's activities and Members' Church Meetings are held four times a year, which includes an annual Business Meeting.

Trustee Remuneration and Related Parties

None of the trustees receive remuneration or other benefit for their work for the charity. There were no related party transactions reported in the year between the charity and any trustee or any third party with contractual relationships with the charity.

Payments made to trustees during the year were for legitimately authorised and reimbursed expenses only.

The appointment of a Pastor in due course will involve the payment of a stipend and legitimately authorised expenses.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, financial, operational and governance, and are satisfied that systems are in place to mitigate exposure to the major risks. Such reviews are made within the meetings of the trustees.

Trustees Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

The charity's trustees are responsible for preparing financial statements for each financial year that gives a true and fair view of the charity's incoming resources and application of resources during the period and its "state of affairs" at the end of each year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity Commission requirements
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of information to Independent Examiner

There is no relevant examination information of which the charity's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the examiner is aware of that information.

Independent Examiners Report

This is enclosed.

Approval

This report was Independently Examined and approved on 23 February 2023, approved by the Trustees on 5 January 2023, approved by a Church Meeting on 27 February 2023 and signed on its behalf by J McQueen, Deacon/Treasurer on 27 February 2023

J McQueen
Deacon/Treasurer

We acknowledge that we are solely reliant on God's goodness and mercy and are truly thankful.

Mount Road Baptist Church, Hinckley		1188784	CC16a
		1188784	
Receipts and payments accounts			
For the period from	01.01.2022	To	31.12.2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift Aid	36,027	648	-	36,675	35,710
Gift Aid Small Donations	4,782	-	-	4,782	3,790
Legacies	-	-	-	-	300
Use of Premises	-	-	-	-	100
Other Offerings	9,325	2,786	-	12,111	10,257
Income Tax recovery - Gift Aid	8,922	162	-	9,084	8,976
Income Tax recovery - GASDS	1,340	-	-	1,340	682
Bank Interest	233	-	-	233	112
Sub total (Gross income for AR)	60,629	3,596	-	64,225	59,927
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	60,629	3,596	-	64,225	59,927
A3 Payments					
Employment Costs	-	-	-	-	-
Mission Support	30,043	2,952	-	32,995	29,435
Utilities	2,330	-	-	2,330	2,846
Asset Maintenance	27,455	-	-	27,455	7,760
Ministry	5,072	-	-	5,072	3,156
Other Expenses	2,680	-	-	2,680	1,663
Asset Acquisition	958	-	-	958	413
Diaconal Aid	7,000	-	-	7,000	-
	-	-	-	-	-
Sub total	75,538	2,952	-	78,490	45,273
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	75,538	2,952	-	78,490	45,273
Net of receipts/(payments)	- 14,909	644	-	- 14,265	14,654
A5 Transfers between funds					
			-	-	-
A6 Cash funds last year end	114,298	228	-	114,526	99,872
Cash funds this year end	99,389	872	-	100,261	114,526

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Bank Treasurers	11,305	872	-
	Lloyds Bank Instant Access	68,084	-	-
	Hinckley & Rugby Building Society	20,000	-	-
	Total cash funds	99,389	872	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	HMRC Tax Reclaim due	2,539	41	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Catering	Unrestricted	-	5,472
	Cleaning	Unrestricted	-	1,047
	Furniture/Furnishings	Unrestricted	-	29,592
	Gas/Electrics	Unrestricted	-	13,309
	Health/Safety	Unrestricted	-	8,105
	Literature	Unrestricted	-	6,130
	Maintenance	Unrestricted	-	439
	Media/Music	Unrestricted	-	25,765
	Toys/Games	Unrestricted	-	1,320
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		James McQueen		



Section A

Independent Examiner's Report

Report to the trustees/
members of

MOUNT ROAD BAPTIST CHURCH, HINCKLEY

On accounts for the year
ended

31 DECEMBER 2022

Charity no
(if any)

1188784

Set out on pages

RECEIPTS AND PAYMENTS ACCOUNTS, DATED 31/12/2022, PAGES 1
AND 2

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

K Wrangles

Date:

23/02/2023

Name:

KEITH WRANGLES

Relevant professional
qualification(s) or body
(if any):

Address:

249 COLESHILL HEATH ROAD

MARSTON GREEN

BIRMINGHAM
B37 7HY

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.