

Charity registration number 1188783

**AILSA'S AIM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

AILSA'S AIM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Kristine Richardson Niven Whatley Ken Langley Georgia Waite Jill Fardoe
Charity number	1188783
Principal address	61 High Street Higham Ferrers Northants NN10 8DD
Accountants	Addacas Accounting Limited 71 High Street Higham Ferrers Northants United Kingdom NN10 8DD

AILSA'S AIM

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to supply and deliver essential care to cancer patients and families, and parents with babies in neonatal care.

We aim:

- a) To provide care items to promote positive mental and physical wellbeing and reduce isolation for those affected by a cancer diagnosis or a neonatal birth.
- b) To deliver care packs to cancer patients and parents with babies born into special care

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

At Ailsa's Aim, we want to promote positive mental and physical wellbeing to families affected by a cancer diagnosis or a neonatal birth.

We focus on positively enhancing the lives of cancer patients going through treatment and also families affected by neonatal birth by providing crucial care items during their stay in hospital.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Kristine Richardson
Niven Whatley
Ken Langley
Georgia Waite
Jill Fardoe

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity is controlled by its constitution and is a Charitable Incorporated Organisation.

The trustees' report was approved by the Board of Trustees.

Niven Whatley
Trustee

12 December 2024

AILSA'S AIM

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AILSA'S AIM FOR THE YEAR ENDED 31 MARCH 2024

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Ailsa's Aim for the year ended 31 March 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ailsa's Aim and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ACCA Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ailsa's Aim and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Ailsa's Aim has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Ailsa's Aim. You consider that Ailsa's Aim is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Ailsa's Aim. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Addacas Accounting Ltd
Chartered Certified Accountants
71 High Street
Higham Ferrers
Northants
NN10 8DD

12 December 2024

AILSA'S AIM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
	Notes						
Income From:							
Donations and Legacies:	3	77781	-	77781	26567	7080	33647
Expenditure On:							
Charitable Activities	4	73531	7080	80611	32679	-	32679
Net (Outgoing)/Incoming Resources Before Transfers		-	-	-	-	-	-
Gross Transfers between Funds		-	-	-	-	-	-
Net Income (Expenditure) for the year/ Net Movement in Funds		4250	-7080	-2830	-6112	7080	968
Fund Balance as at 1 April 2023		2686	7080	9766	8798	-	8798
Fund Balances at 31 March 2024		6936	-	6936	2686	7080	9766

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AILSA'S AIM**BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets	8	3321		3221	
Current Assets					
Cash at Bank		3615		10773	
		6936		13994	
Creditors: Falling due within One Year	9	-		-4228	
Net Assets			6936		9766
Income Funds	10				
Restricted Funds			-		7080
Unrestricted Funds			6936		2686
			6936		9766

The financial statements were approved by the Trustees on 12 December 2024.

Niven Whatley
Trustee

AILSA'S AIM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Ailsa's Aim is a charitable incorporated organisation registered in England and Wales. The charity's principal address is 61 High Street, Higham Ferrers, Northants, NN10 8DD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

AILSA'S AIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted Funds	Restricted Funds
	2024	2023
Grants Receivable	<u>-</u>	<u>7080</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

4 Charitable activities

	2024	2023
	£	£
Fundraising Activities	37087	11232
Advertising	4267	8867
Charitable Donations	1810	0
Printing, Postage, Stationary	1695	820
Depreciation	1150	899
Staff Costs	19481	0
Insurance	2140	118
Repairs and Maintenance	590	579
Motor Expenses	2330	2385
Phone	807	572
Office Costs	8744	5569
Interest	84	108
	<hr/>	<hr/>
	80185	31149
Share of governance cost (see note 5)	426	1530
	<hr/>	<hr/>
	<u>80611</u>	<u>32679</u>

Analysis of Fund

Unrestricted Funds	73531	32679
Restricted Funds	7080	0
	<hr/>	<hr/>
	<u>80611</u>	<u>32679</u>

5 Support costs

	Support Costs	Governance Costs	2023
	£	£	£
Accountancy	-	426	1530
	<hr/>	<hr/>	<hr/>
	<u>-</u>	<u>426</u>	<u>1530</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

6 Trustees

None of the Trustees (or any persons connected with them) received any reimbursement of expenses from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
Total	<u>1</u>	<u>-</u>

The key management personnel of the charity comprise of the trustees.
There were no employees whose annual remuneration was more than £60,000.

8 Fixed Assets

	Commercial Vehicle	Computer Equipment	Total
Cost Bought Forward	4495	-	4495
Additions		1249	1249
Disposals			
Cost Carry Forward	<u>4495</u>	<u>1249</u>	<u>5744</u>
Depreciation Bought Forward	1274		1274
Depreciation Charge	899	250	1149
Disposals			
Depreciation Carry Forward	<u>2173</u>	<u>250</u>	<u>2423</u>
 NBV BF	 3221	 -	 3221
 NBV CF	 2322	 999	 3321

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank Loan	-	4228

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Fund balances at 31 March are represented by: Current assets/(liabilities)	6936	-	6936	2686	7080	9766
	<u>6936</u>	<u>-</u>	<u>6936</u>	<u>-</u>	<u>7080</u>	<u>9766</u>