

**THE WELCOME CHURCH, WITNEY  
CHARITY INCORPORATED ORGANISATION**

**Accounts – 31st December 2021**

**THE WELCOME CHURCH, WITNEY**  
**Charity Incorporated Organisation**

Charity number: 1188780

Accounts – 31st December 2021

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**REPORT OF THE TRUSTEES  
for the year ended 31st December 2021**

The Trustees are pleased to present their annual report and financial statements of The Welcome Church, Witney CIO ('The Church') for the year ended 31<sup>st</sup> December 2021.

**Governance**

The Church was established as a registered charity on 26<sup>th</sup> March 2020 under registered charity number 1188780. It was established to receive by transfer the operations and assets of its immediate predecessor, the Welcome Evangelical Church Trust ('The Trust') (registered charity number 1045455). This was achieved on 31<sup>st</sup> December 2020. During 2021, The Trust was wound up.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is The Welcome Church, Witney.

Charity Registration Number: 1188780

Principal Address: The Welcome Church  
High Street  
Witney  
Oxfordshire  
OX28 6HL

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mr J W Baigent (resigned 31 December 2021)

Mr J R Brien

Mr S Brown

Mr K N Hubbard

Mr C A Gibson

Mr M Wright (appointed 13 February 2022)

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2021 (Continued)**

**Objectives and Activities**

The purpose of the Church can be summarised as:

- (i) The advancement of the Christian faith in accordance with its Basis of Faith and
- (ii) Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with its Basis of Faith.

The core public activity is the provision of public worship on a regular basis. This is supplemented by groups for different ages. During 2021, the church has continued to be open for services and other ministries while limiting the meeting of people within the confines of its buildings, in accordance with Government guidance and regulation from time to time. It has however been possible to supplement the provision of worship services through digital means. The Church has also been able to continue to provide its professional and confidential counselling service, again using remote digital connections.

In planning the activities of The Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities operating for the advancement of religion.

**Achievements and Performance**

With the significant constraints of the Corona virus pandemic, the reach of The Church's ministry and activity has been reduced. This having been said, limited activities servicing children and the youth have been possible, recognising the ongoing need for teaching, training, encouragement, mentoring and fellowship.

The Church has continued to partner Christian missionaries who are involved in spreading the Christian faith in different countries. This is done primarily through prayer and financial assistance. It has also continued to provide support to a number of individuals and organisations that are UK-based. This has in turn, enabled the Christian faith to be shared with individuals in this country and in some countries overseas.

**Financial Review**

The total income for the year was £132,715 and total expenditure on charitable activities amounted to £116,256. The statement of financial activities shows a net income from unrestricted funds of £16,834 (2020: £7,059) and a net outflow of restricted funds of £375 (2020: £175). The balance on unrestricted funds at the year-end was £285,851 and on restricted funds £869.

**Reserves Policy**

Operating surpluses are maintained in general (unrestricted) reserves in order to fund ongoing operational activity and asset replacement. Restricted reserves are maintained to fund current or future ministry activities, in respect of funds received for specific purposes.

The Church's reserves at the end of the 2021 year were:

Unrestricted (general use) funds: £285,851  
Restricted income funds: £869

The amount of free general reserves not invested in fixed assets at the end of the year amounted to £132,610 (2020: £116,059).

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2021 (Continued)**

**Structure, Governance and Management**

The Welcome Church, Witney operates under a constitution and a church handbook. The Church's leadership is composed of Elders, including the Pastor of the Church. Elders are supported in their responsibilities by Ministry Team Leaders, who are appointed to oversee particular activities of The Church. The Pastor acts as chair person to the Elders and to business meetings of the members of the Church. Elders also act as trustees of The Welcome Church, Witney CIO. Elders and therefore trustees are appointed by the existing Elders, and confirmed by members during a subsequent members' business meeting.

**Appointment of Trustees**

New trustees when elected are given details of the background of The Church in order to make them aware of current activities.

Approved by the trustees on 28th February 2022 and signed on its behalf by:

C A Gibson

.....

Trustee

Witney

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of The Welcome Church, Witney CIO for the year ended 31st December 2021.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

1st March 2022

**Statement of Financial Activities**  
*(including an income and expenditure account)*  
**for the year ended 31 December 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>Income from:</b>					
Donations (and legacies)	3	110,708	-	110,708	94,117
Charitable activities	4	18,379	513	18,892	14,297
Investments	5	3,115	-	3,115	3,180
Other		-	-	-	-
<b>Total incoming resources</b>		<u>132,202</u>	<u>513</u>	<u>132,715</u>	<u>111,594</u>
<b>Expenditure on:</b>					
Charitable activities	6	115,368	888	116,256	104,710
<b>Total expenditure</b>		<u>115,368</u>	<u>888</u>	<u>116,256</u>	<u>104,710</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		16,834	(375)	16,459	6,884
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>16,834</u>	<u>(375)</u>	<u>16,459</u>	<u>6,884</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>269,017</u>	<u>1,244</u>	<u>270,261</u>	<u>263,377</u>
<b>Total funds carried forward</b>		<u><u>£285,851</u></u>	<u><u>£869</u></u>	<u><u>£286,720</u></u>	<u><u>£270,261</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

**BALANCE SHEET**  
**as at 31st December 2021**

	Note	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Tangible assets	11	153,241	152,958
<b>Total fixed assets</b>		<u>153,241</u>	<u>152,958</u>
<b>Current assets</b>			
Debtors	12	3,504	3,967
Cash at bank and in hand		<u>131,471</u>	<u>115,007</u>
<b>Total current assets</b>		134,975	118,974
<b>Liabilities</b>			
Creditors falling due within one year	13	<u>1,496</u>	<u>1,671</u>
<b>Net current assets</b>		<u>133,479</u>	<u>117,303</u>
<b>Total assets less current liabilities</b>		286,720	270,261
<b>Total net assets</b>	14	<u>£286,720</u>	<u>£270,261</u>
<b>The funds of the Charity</b>			
Restricted income funds	15	<u>869</u>	<u>1,244</u>
Unrestricted income funds	15	<u>285,851</u>	<u>269,017</u>
Total unrestricted funds		<u>285,851</u>	<u>269,017</u>
<b>Total charity funds</b>		<u>£286,720</u>	<u>£270,261</u>

These accounts were approved by the board of trustees and authorised for issue on 28th February 2022 and are signed on their behalf by:

C A Gibson

.....  
Trustee

The notes on pages 7 to 12 form part of these financial statements



NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items being recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Public Benefit Entity**

The Welcome Church, Witney CIO constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that The Church has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once The Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation of donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

c) **Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

d) **Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the cost of running the church, its ministries and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both its costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

e) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% of buildings on a straight-line basis
Fixtures and fittings	10% - 20% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

g) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) **Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity.

2. **Legal Status of the Charity**

The Welcome Church, Witney operates as a Charity Incorporated Organisation which was established by the Charity Commission on 26<sup>th</sup> March 2020.

3. **Income from donations**

	2021	2020
	£	£
Gifts and donations	91,785	78,107
Gift aid	18,923	16,010
	<u>£110,708</u>	<u>£94,117</u>

Of the £110,708 received in 2021 (2020: £94,117) £nil was restricted funds (2020: £nil) and £110,708 (2020: £94,117) unrestricted funds.

4. **Income from charitable activities**

	2021	2020
	£	£
Welcome Counselling Services	14,390	10,925
Other church group activities	-	2,228
Church ministries	4,502	1,144
	<u>£18,892</u>	<u>£14,297</u>

Of the £18,892 received in 2021 (2020: £14,297) £513 was restricted funds (2020: £28) and £18,379 (2020: £14,269) unrestricted funds.

5. **Income from investments**

	Unrestricted 2021	Unrestricted 2020
	£	£
Rental income	3,115	3,180
Interest	-	-
	<u>£3,115</u>	<u>£3,180</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

6. Analysis of expenditure on charitable activities

	2021	2020
	Total	Total
	£	£
Depreciation	8,043	7,472
Pastoral staff costs	40,615	40,596
Ministry and mission	36,629	25,525
Church premises and administration costs	30,969	31,117
<b>Total</b>	<b>£116,256</b>	<b>£104,710</b>

Of the £116,256 expenditure in 2021 (2020: £104,710), £888 was charged to restricted funds (2020: £203) and £115,368 to unrestricted funds (2020: £104,507).

7. Net income/(expenditure) for the year

	2021	2020
	£	£
<i>This is stated after charging:</i>		
Depreciation	8,043	7,472
Independent examiner's fee	1,020	1,108

8. Analysis of staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages	41,737	29,894
Pension costs	1,509	1,659
	<b>£43,246</b>	<b>£31,553</b>

No employees had emoluments in excess of £60,000 (2020: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

During the year, one trustee (or any persons connected with them) received remuneration of £32,500 and pension contributions of £1,509 in respect of services related to the mission of the church, as opposed to services as trustees.

With this exception, the charity trustees were not paid, nor received any other benefits from employment with the charity in the year (2020: £nil). They were reimbursed expenses of £15,644 during the year (2020: £4,455). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The total amount of donations received without conditions from trustees or other related parties was £8,250 (2020 £7,175).

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

2021 Number	2020 Number
<u>2</u>	<u>2</u>

10. **Related party transactions**

There were no further related party transactions that need to be disclosed.

11. **Tangible fixed assets**

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost:			
As at 1 January 2021	150,000	49,494	199,494
Additions	-	8,538	8,538
Disposals	-	(2,648)	(2,648)
As at 31 December 2021	150,000	55,384	205,384
Depreciation:			
As at 1 January 2021	25,000	21,536	46,536
Charge for year	2,500	5,543	8,043
Depreciation on disposals	-	(2,436)	(2,436)
As at 31 December 2021	27,500	24,643	52,143
Net book value:			
As at 31 December 2021	£122,500	£30,741	£153,241
As at 31 December 2020	£125,000	£27,958	£152,958

12. **Debtors**

	2021 £	2020 £
Other debtors	3,504	3,967
	£3,504	£3,967

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

## 13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	385	287
Accruals	1,111	1,384
	<u>£1,496</u>	<u>£1,671</u>

## 14. Analysis of net assets between funds

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	153,241	-	-	153,241
Cash at bank and in hand	130,602	-	869	131,471
Other net current assets/(liabilities)	2,008	-	-	2,008
<b>Total</b>	<u>£285,851</u>	<u>£-</u>	<u>£869</u>	<u>£286,720</u>

## 15. Analysis of charitable funds

## Analysis of movements in restricted funds

	Balance 01.01.21	Incoming resources	Resources expended	Transfers	Funds 31.12.21
	£	£	£	£	£
Development fund	-	-	-	-	-
Other restricted funds	1,244	513	(888)	-	869
<b>Total</b>	<u>£1,244</u>	<u>£513</u>	<u>£(888)</u>	<u>£-</u>	<u>£869</u>

## Analysis of movements in unrestricted funds

	Balance 01.01.21	Incoming resources	Resources expended	Transfers	Funds 31.12.21
	£	£	£	£	£
General fund	269,017	132,202	(115,368)	-	285,851
Development fund (designated)	-	-	-	-	-
<b>Total</b>	<u>£269,017</u>	<u>£132,202</u>	<u>£(115,368)</u>	<u>£-</u>	<u>£285,851</u>