

# THE WELCOME CHURCH, WITNEY

England & Wales · Charity number 1188780

## Details

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**Other names** WELCOME CHURCH, WELCOME COUNSELLING SERVICE

**Status** Registered

**Legal form** CIO

**Registered** 2020-03-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Welcome Church  
High Street  
Witney  
OX28 6HL

**Phone** 01993703210

**Email** [info@thewelcomechurch.org.uk](mailto:info@thewelcomechurch.org.uk)

**Website** [www.thewelcomechurch.org.uk](http://www.thewelcomechurch.org.uk)

## Activities

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**Objects:** THE PURPOSES OF THE CHURCH ARE: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN WITNEY, OXFORDSHIRE AND THE SURROUNDING NEIGHBOURHOOD; AND2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO:THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS;THE ADVANCEMENT OF EDUCATION;AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFORMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THIER CONDITIONS OF LIFE;PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY B ADOPTED AND AMENDED BY THE CHURCH FOR TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THE CHURCH HANDBOOK.

**Activities:** The Welcome Church, Witney provides a variety of resources and facilities to advance the Christian faith in the lives of its members, other attenders and the community within which it is placed. This is demonstrated by the provision of public services of worship and ministries to different groups of people of

different ages and abilities. The majority of activities are in the greater Witney area.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Oxfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£178,926	£120,408	-	-
2023-12-31	£163,552	£133,388	-	-
2022-12-31	£122,000	£113,000	-	-
2021-12-31	£132,715	£116,256	-	-
2020-12-31	£111,594	£104,710	-	-

## Trustees

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Name	Role	Appointed
<b>Craig Alexander Gibson</b>	Chair	2020-09-01
Benjamin Richard Mooneapillay		2025-11-13
Iain Lyle Sinclair Gray		2025-11-13
Jeremy Robert Brien		2020-03-26
Susan Elizabeth Chapman		2025-11-13
Tony Colledge		2025-11-13
Tracy Nicola Colledge		2025-11-13

**THE WELCOME CHURCH, WITNEY**

England & Wales - Charity number 1188780

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# Accounts

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**THE WELCOME CHURCH, WITNEY  
CHARITY INCORPORATED ORGANISATION**

**Accounts – 31st December 2024**

**THE WELCOME CHURCH, WITNEY**  
**Charity Incorporated Organisation**

Charity number: 1188780

Accounts – 31st December 2024

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- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
- 7-12. Notes to the Accounts

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2024**

The Trustees are pleased to present their annual report and financial statements of The Welcome Church, Witney CIO ('The Church') for the year ended 31<sup>st</sup> December 2024.

**Governance**

The Church was established as a registered charity on 26<sup>th</sup> March 2020 under registered charity number 1188780. It was established to receive by transfer the operations and assets of its immediate predecessor, the Welcome Evangelical Church Trust ('The Trust') (registered charity number 1045455). This was achieved on 31<sup>st</sup> December 2020. During 2021, The Trust was wound up.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is The Welcome Church, Witney.

Charity Registration Number: 1188780

Principal Address: The Welcome Church  
High Street  
Witney  
Oxfordshire  
OX28 6HL

**Trustees**

The Trustees and officers who served during the year were as follows:

Mr J R Brien  
Mr S Brown  
Mr K N Hubbard  
Mr C A Gibson  
Mr M Wright

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2024 (Continued)**

**Objectives and Activities**

The purpose of the Church can be summarised as:

- (i) The advancement of the Christian faith in accordance with its Basis of Faith and
- (ii) Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with its Basis of Faith.

The core public activity remains the provision of public worship on a regular basis. This is supplemented by groups for different ages. During 2024, the Church continued to use its premises for worship and ministry, as well as regularly providing access to worship services through the digital streaming of Sunday public worship.

In addition to Sunday public worship services, the Church operates groups for all ages and abilities during the week, as well as community engagement activities. In planning the activities of the church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities operating for the advancement of religion.

**Achievements and Performance**

The Church has seen positive steps in engaging with the local community, both inside the church's premises, and outside in the community. The church's growing activities and events provide help and support for those who may need it, as well as much need fellowship over free food. Examples of this include the annual holiday club for primary school-aged children, a weekly toddler group, 'Pathways' (a weekly group for adults with learning difficulties) and a weekly Friday night youth group, where the Christian message is explained.

The membership of the church has grown over the course of the year, as has the number of people attending Sunday morning services.

The church has, for a number of years, run its own counselling service. Due to the increase in demand for counselling, and the specialist nature of this work, the trustees are working towards Welcome Counselling Service becoming a charity in its own right, which should happen in 2025.

Throughout 2024 the church continued to liaise with the local council to apply for an extension to the church building to meet the needs of a growing congregation worshipping together on Sundays, as well as to provide a more useful space for community events throughout the week. After appeal, this application was rejected in March 2025. The trustees continue to look for alternative ways in which they can meet the needs of the worshipping congregation and community.

The Church has continued to support Christian missionaries who are involved in spreading the Christian faith in different countries. This is done primarily through prayer and financial assistance. It has also continued to provide support to a number of individuals and organisations that are UK-based. This has in turn, enabled the Christian faith to be shared with individuals in this country and in some countries overseas.

**Financial Review**

The total income for the year was £178,926 and total expenditure on charitable activities amounted to £120,408. The statement of financial activities shows a net income from unrestricted funds of £58,714 (2023: £30,489) and a net outflow of restricted funds of £196 (2023: £325). After transfers between funds the balance on unrestricted funds at the year-end was £383,421 and on restricted funds £731.

**Reserves Policy**

Operating surpluses are maintained in general (unrestricted) reserves in order to fund ongoing operational activity and asset replacement. Restricted reserves are maintained to fund current or future ministry activities, in respect of funds received for specific purposes.

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2024 (Continued)**

**Reserves Policy (continued)**

The Church’s reserves at the end of the 2024 year were:

Unrestricted (general use) funds: £383,421

Restricted income funds: £731

The amount of free general reserves not invested in fixed assets at the end of the year amounted to £239,811 (2023: £185,737).

The balance at the end of 2024 was higher than that required by our Reserves Policy. This should be seen in the context of the potential for significant expenditure on an extension to the church building. Significant expenditure may still be required in the context of alternatives to an extension. At present, the Trustees consider it appropriate to retain this balance.

**Structure, Governance and Management**

The Welcome Church, Witney operates under a constitution and a church handbook. The Church’s leadership is composed of Elders, including the Pastor of the Church. Elders are supported in their responsibilities by Ministry Team Leaders, who are appointed to oversee particular activities of The Church. The Pastor acts as chair person to the Elders and to business meetings of the members of the Church. Elders also act as trustees of The Welcome Church, Witney CIO. Elders and therefore trustees are appointed by the existing Elders, and confirmed by members during a subsequent members’ business meeting.

**Appointment of Trustees**

New trustees when elected are given details of the background of The Church in order to make them aware of current activities.

Approved by the trustees on 25th May 2025 and signed on its behalf by:

C A Gibson

.....  
Trustee

Witney

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of The Welcome Church, Witney CIO for the year ended 31st December 2024.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA  
A J Carter & Co Limited  
Chartered Certified Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

28th May 2025

**Statement of Financial Activities**  
(including an income and expenditure account)  
**for the year ended 31st December 2024**

		Funds	Funds	Funds	Funds
		£	£	2024	2023
		£	£	£	£
<b>Income from:</b>					
Donations (and legacies)	3	154,062	-	154,062	141,903
Charitable activities	4	19,490	1,937	21,427	17,720
Investments	5	3,413	-	3,413	3,829
Other		24	-	24	100
<b>Total incoming resources</b>		<u>176,989</u>	<u>1,937</u>	<u>178,926</u>	<u>163,552</u>
<b>Expenditure on:</b>					
Charitable activities	6	118,275	2,133	120,408	133,388
<b>Total expenditure</b>		<u>118,275</u>	<u>2,133</u>	<u>120,408</u>	<u>133,388</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		58,714	(196)	58,518	30,164
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>58,714</u>	<u>(196)</u>	<u>58,518</u>	<u>30,164</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>324,707</u>	927	<u>325,634</u>	<u>295,470</u>
<b>Total funds carried forward</b>		<u>£383,421</u>	<u>£731</u>	<u>£384,152</u>	<u>£325,634</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

**BALANCE SHEET**  
as at 31st December 2024

	Note	<b>2024</b> £	<b>2023</b> £
<b>Fixed assets</b>			
Tangible assets	11	143,610	138,970
<b>Total fixed assets</b>		<u>143,610</u>	<u>138,970</u>
<b>Current assets</b>			
Debtors	12	11,695	19,454
Cash at bank and in hand		<u>232,247</u>	<u>169,024</u>
<b>Total current assets</b>		243,942	188,478
<b>Liabilities</b>			
Creditors falling due within one year	13	<u>3,400</u>	<u>1,814</u>
<b>Net current assets</b>		<u>240,542</u>	<u>186,664</u>
<b>Total assets less current liabilities</b>		384,152	325,634
<b>Total net assets</b>	14	<u>£384,152</u>	<u>£325,634</u>
<b>The funds of the Charity</b>			
Restricted income funds	15	<u>731</u>	<u>927</u>
Unrestricted income funds	15	383,421	324,707
Total unrestricted funds		<u>383,421</u>	<u>324,707</u>
<b>Total charity funds</b>		<u>£384,152</u>	<u>£325,634</u>

These accounts were approved by the board of trustees and authorised for issue on 25th May 2025 and are signed on their behalf by:

C A Gibson

.....  
Trustee

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2024

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items being recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Public Benefit Entity**

The Welcome Church, Witney CIO constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that The Church has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once The Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation of donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

c) **Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2024 (continued)

d) **Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the cost of running the church, its ministries and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both its costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

e) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% of buildings on a straight-line basis
Fixtures and fittings	10% - 20% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

g) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2024 (continued)

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) **Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity.

2. **Legal Status of the Charity**

The Welcome Church, Witney operates as a Charity Incorporated Organisation which was established by the Charity Commission on 26<sup>th</sup> March 2020.

3. **Income from donations**

	2024	2023
	£	£
Gifts and donations	128,266	118,321
Gift aid	25,796	23,582
	<u>£154,062</u>	<u>£141,903</u>

Of the £154,062 received in 2024 (2023: £141,903) £nil was restricted funds (2023: £nil) and £154,062 (2023: £141,903) unrestricted funds.

4. **Income from charitable activities**

	2024	2023
	£	£
Welcome Counselling Services	9,520	9,420
Other church group activities	3,703	2,839
Church ministries	8,204	5,461
	<u>£21,427</u>	<u>£17,720</u>

Of the £21,427 received in 2024 (2023: £17,720) £1,937 was restricted funds (2023: £961) and £19,490 (2023: £16,759) unrestricted funds.

5. **Income from investments**

	Unrestricted 2024	Unrestricted 2023
	£	£
Rental income	2,037	3,521
Interest	1,376	308
	<u>£3,413</u>	<u>£3,829</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2024 (continued)

## 6. Analysis of expenditure on charitable activities

	2024	2023
	Total	Total
	£	£
Depreciation	11,193	8,300
Pastoral staff costs	41,119	38,708
Ministry and mission	48,436	43,840
Church premises and administration costs	19,660	42,540
<b>Total</b>	<u>£120,408</u>	<u>£133,388</u>

Of the £120,408 expenditure in 2024 (2023: £133,388), £2,133 was charged to restricted funds (2023: £1,286) and £118,275 to unrestricted funds (2023: £132,102).

## 7. Net income/(expenditure) for the year

	2024	2023
	£	£
<i>This is stated after charging:</i>		
Depreciation	11,193	8,300
Independent examiner's fee	<u>1,080</u>	<u>1,080</u>

## 8. Analysis of staff costs and trustee remuneration and expenses

	2024	2023
	£	£
Salaries and wages	43,950	41,490
Pension costs	1,881	1,775
	<u>£45,831</u>	<u>£43,265</u>

No employees had emoluments in excess of £60,000 (2023: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

During the year, one trustee (or any persons connected with them) received remuneration of £37,620 (2023: £35,490) and pension contributions of £1,881 (2023: £1,775) from the Trust in respect of services related to the mission of the church, as opposed to services as trustees.

With this exception, the charity trustees were not paid, nor received any other benefits from employment with the charity in the year (2023: £nil). They were paid expenses of £530 during the year in relation to telephone costs. No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The total amount of donations received without conditions from trustees or other related parties was £11,255 (2023: £9,330) with restricted donations totalling £54 (2023: £125).

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2024 (continued)

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

2024	2023
Number	Number
<u>2</u>	<u>2</u>

10. **Related party transactions**

There were no further related party transactions that need to be disclosed.

11. **Tangible fixed assets**

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost:			
As at 1 January 2024	150,000	56,195	206,195
Additions	-	15,833	15,833
Disposals	-	-	-
As at 31 December 2024	<u>150,000</u>	<u>72,028</u>	<u>222,028</u>
Depreciation:			
As at 1 January 2024	32,500	34,725	67,225
Charge for year	2,500	8,693	11,193
Depreciation on disposals	-	-	-
As at 31 December 2024	<u>35,000</u>	<u>43,418</u>	<u>78,418</u>
Net book value:			
As at 31 December 2024	<u>£115,000</u>	<u>£28,610</u>	<u>£143,610</u>
As at 31 December 2023	<u>£117,500</u>	<u>£21,470</u>	<u>£138,970</u>

12. **Debtors**

	2024 £	2023 £
Other debtors	<u>11,695</u>	<u>19,454</u>
	<u>£11,695</u>	<u>£19,454</u>

13. **Creditors: amounts falling due within one year**

	2024 £	2023 £
Other creditors	2,300	734
Accruals	<u>1,100</u>	<u>1,080</u>
	<u>£3,400</u>	<u>£1,814</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2024 (continued)

14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	143,610	-	-	143,610
Cash at bank and in hand	231,516	-	731	232,247
Other net current assets/(liabilities)	8,295	-	-	8,295
<b>Total</b>	<b>£383,421</b>	<b>£-</b>	<b>£731</b>	<b>£384,152</b>

15. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 01.01.24 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.24 £
Youth Mission Fund	376	-	-	-	376
Pathways	551	1,937	(2,133)	-	355
<b>Total</b>	<b>£927</b>	<b>£1,937</b>	<b>£(2,133)</b>	<b>£-</b>	<b>£731</b>

Pathways - is an active fund. It raises funds for its own use or for expenditure that is related to its activity (the provision of persons with a learning or physical disability).

Youth Mission Fund - is moneys gifted in the past to provide travelling support to young people who were taken on ministry trips overseas. This activity has not occurred during recent years.

Analysis of movements in unrestricted funds

	Balance 01.01.24 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.24 £
General fund	324,603	174,065	(115,247)	-	383,421
Burkina Faso	104	-	(104)	-	-
Kate Royal	-	2,924	(2,924)	-	-
Development fund (designated)	-	-	-	-	-
<b>Total</b>	<b>£324,707</b>	<b>£176,989</b>	<b>£(118,275)</b>	<b>£-</b>	<b>£383,421</b>

Burkina Faso - a fund set-up to aid a pastoral visit.

Kate Royal - to fund a minister in Burkina Faso for street children.

**THE WELCOME CHURCH, WITNEY**

England & Wales - Charity number 1188780

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# Accounts

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**THE WELCOME CHURCH, WITNEY  
CHARITY INCORPORATED ORGANISATION**

**Accounts – 31st December 2023**

**THE WELCOME CHURCH, WITNEY**  
**Charity Incorporated Organisation**

Charity number: 1188780

Accounts – 31st December 2023

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Principal Address: The Welcome Church  
High Street  
Witney  
Oxfordshire  
OX28 6HL

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Mr J R Brien  
Mr S Brown  
Mr K N Hubbard  
Mr C A Gibson  
Mr M Wright

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2023 (Continued)**

**Objectives and Activities**

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- (ii) Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with its Basis of Faith.

The core public activity is the provision of public worship on a regular basis. This is supplemented by groups for different ages. During 2023, the Church continued to use its premises for worship and ministry, as well as regularly providing access to worship services through the digital streaming of Sunday public worship. The Church has continued to operate its Welcome Counselling Service, a professional and confidential counselling service available to the general public. In addition to Sunday public worship services, the Church operates groups for all ages and abilities during the week, as well as community engagement activities.

During 2023, the Church has also actively engaged with the local authority's planning office to seek permission to develop the Church's building to provide more space for the Church's growing congregation & activities

In planning the activities of The Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities operating for the advancement of religion.

**Achievements and Performance**

The Church has seen positive steps in engaging with the local community, both inside the Church's premises, and outside in the community. The Church' growing activities and events providing help and support for those who may need it, as well as much need fellowship over free food.

The Church has continued to partner Christian missionaries who are involved in spreading the Christian faith in different countries. This is done primarily through prayer and financial assistance. It has also continued to provide support to a number of individuals and organisations that are UK-based. This has in turn, enabled the Christian faith to be shared with individuals in this country and in some countries overseas.

**Financial Review**

The total income for the year was £163,552 and total expenditure on charitable activities amounted to £133,388. The statement of financial activities shows a net income from unrestricted funds of £30,489 (2022: £8,882) and a net outflow of restricted funds of £325 (2022: £132). After transfers between funds the balance on unrestricted funds at the year-end was £324,707 and on restricted funds £927.

**Reserves Policy**

Operating surpluses are maintained in general (unrestricted) reserves in order to fund ongoing operational activity and asset replacement. Restricted reserves are maintained to fund current or future ministry activities, in respect of funds received for specific purposes.

The Church's reserves at the end of the 2023 year were:

Unrestricted (general use) funds: £324,707

Restricted income funds: £927

The amount of free general reserves not invested in fixed assets at the end of the year amounted to £185,737 (2022: £147,087).

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2023 (Continued)**

**Structure, Governance and Management**

The Welcome Church, Witney operates under a constitution and a church handbook. The Church's leadership is composed of Elders, including the Pastor of the Church. Elders are supported in their responsibilities by Ministry Team Leaders, who are appointed to oversee particular activities of The Church. The Pastor acts as chair person to the Elders and to business meetings of the members of the Church. Elders also act as trustees of The Welcome Church, Witney CIO. Elders and therefore trustees are appointed by the existing Elders, and confirmed by members during a subsequent members' business meeting.

**Appointment of Trustees**

New trustees when elected are given details of the background of The Church in order to make them aware of current activities.

Approved by the trustees on 3rd September 2024 and signed on its behalf by:

C A Gibson

.....

Trustee

Witney

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of The Welcome Church, Witney CIO for the year ended 31st December 2023.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

5th September 2024

**Statement of Financial Activities**  
(including an income and expenditure account)  
**for the year ended 31st December 2023**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Income from:</b>					
Donations (and legacies)	3	141,903	-	141,903	102,208
Charitable activities	4	16,759	961	17,720	16,441
Investments	5	3,829	-	3,829	3,398
Other		100	-	100	-
<b>Total incoming resources</b>		<u>162,591</u>	<u>961</u>	<u>163,552</u>	<u>122,047</u>
<b>Expenditure on:</b>					
Charitable activities	6	132,102	1,286	133,388	113,297
<b>Total expenditure</b>		<u>132,102</u>	<u>1,286</u>	<u>133,388</u>	<u>113,297</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		30,489	(325)	30,164	8,750
<b>Transfer between funds</b>		(139)	139	-	-
<b>Net movement in funds</b>		<u>30,350</u>	<u>(186)</u>	<u>30,164</u>	<u>8,750</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		294,357	1,113	295,470	286,720
<b>Total funds carried forward</b>		<u>£324,707</u>	<u>£927</u>	<u>£325,634</u>	<u>£295,470</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

**BALANCE SHEET**  
as at 31st December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	138,970	147,270
<b>Total fixed assets</b>		<u>138,970</u>	<u>147,270</u>
<b>Current assets</b>			
Debtors	12	19,454	3,796
Cash at bank and in hand		<u>169,024</u>	<u>147,326</u>
<b>Total current assets</b>		188,478	151,122
<b>Liabilities</b>			
Creditors falling due within one year	13	<u>1,814</u>	<u>2,922</u>
<b>Net current assets</b>		<u>186,664</u>	<u>148,200</u>
<b>Total assets less current liabilities</b>		325,634	295,470
<b>Total net assets</b>	14	<u>£325,634</u>	<u>£295,470</u>
<b>The funds of the Charity</b>			
Restricted income funds	15	<u>927</u>	<u>1,113</u>
Unrestricted income funds	15	324,707	294,357
Total unrestricted funds		<u>324,707</u>	<u>294,357</u>
<b>Total charity funds</b>		<u>£325,634</u>	<u>£295,470</u>

These accounts were approved by the board of trustees and authorised for issue on 3rd September 2024 and are signed on their behalf by:

C A Gibson

.....  
Trustee

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2023

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items being recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Public Benefit Entity**

The Welcome Church, Witney CIO constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that The Church has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once The Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation of donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

c) **Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2023 (continued)d) **Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the cost of running the church, its ministries and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both its costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

e) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% of buildings on a straight-line basis
Fixtures and fittings	10% - 20% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

g) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2023 (continued)

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) **Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity.

2. **Legal Status of the Charity**

The Welcome Church, Witney operates as a Charity Incorporated Organisation which was established by the Charity Commission on 26<sup>th</sup> March 2020.

3. **Income from donations**

	2023	2022
	£	£
Gifts and donations	118,321	84,238
Gift aid	23,582	17,970
	<u>£141,903</u>	<u>£102,208</u>

Of the £141,903 received in 2023 (2022: £102,208) £nil was restricted funds (2022: £nil) and £141,903 (2022: £102,208) unrestricted funds.

4. **Income from charitable activities**

	2023	2022
	£	£
Welcome Counselling Services	9,420	9,718
Other church group activities	2,839	916
Church ministries	5,461	5,807
	<u>£17,720</u>	<u>£16,441</u>

Of the £17,720 received in 2023 (2022: £16,411) £961 was restricted funds (2022: £1,503) and £16,759 (2022: £14,938) unrestricted funds.

5. **Income from investments**

	Unrestricted 2023	Unrestricted 2022
	£	£
Rental income	3,521	3,340
Interest	308	58
	<u>£3,829</u>	<u>£3,398</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2023 (continued)

## 6. Analysis of expenditure on charitable activities

	2023	2022
	Total	Total
	£	£
Depreciation	8,300	8,181
Pastoral staff costs	38,708	38,120
Ministry and mission	43,840	42,506
Church premises and administration costs	42,540	24,490
<b>Total</b>	<u>£133,388</u>	<u>£113,297</u>

Of the £133,388 expenditure in 2023 (2022: £113,297), £1,286 was charged to restricted funds (2022: £1,635) and £132,102 to unrestricted funds (2022: £111,662).

## 7. Net income/(expenditure) for the year

	2023	2022
	£	£
<i>This is stated after charging:</i>		
Depreciation	8,300	8,181
Independent examiner's fee	1,080	960
	<u>1,080</u>	<u>960</u>

## 8. Analysis of staff costs and trustee remuneration and expenses

	2023	2022
	£	£
Salaries and wages	41,490	42,411
Pension costs	1,775	1,690
	<u>£43,265</u>	<u>£44,101</u>

No employees had emoluments in excess of £60,000 (2022: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

During the year, one trustee (or any persons connected with them) received remuneration of £35,490 (2022: £33,800) and pension contributions of £1,775 (2022: £1,690) from the Trust in respect of services related to the mission of the church, as opposed to services as trustees.

With this exception, the charity trustees were not paid, nor received any other benefits from employment with the charity in the year (2022: £nil). They were paid expenses of £396 during the year in relation to telephone costs. No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The total amount of donations received without conditions from trustees or other related parties was £9,330 (2022 £8,130) with restricted donations totalling £125 (2022 £nil).

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2023 (continued)

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

2023	2022
Number	Number
<u>2</u>	<u>2</u>

10. **Related party transactions**

There were no further related party transactions that need to be disclosed.

11. **Tangible fixed assets**

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost:			
As at 1 January 2023	150,000	57,594	207,594
Additions	-	-	-
Disposals	-	(1,399)	(1,399)
As at 31 December 2023	<u>150,000</u>	<u>56,195</u>	<u>206,195</u>
Depreciation:			
As at 1 January 2023	30,000	30,324	60,324
Charge for year	2,500	5,800	8,300
Depreciation on disposals	-	(1,399)	(1,399)
As at 31 December 2023	<u>32,500</u>	<u>34,725</u>	<u>67,225</u>
Net book value:			
As at 31 December 2023	<u>£117,500</u>	<u>£21,470</u>	<u>£138,970</u>
As at 31 December 2022	<u>£120,000</u>	<u>£27,270</u>	<u>£147,270</u>

12. **Debtors**

	2023 £	2022 £
Other debtors	19,454	3,796
	<u>£19,454</u>	<u>£3,796</u>

13. **Creditors: amounts falling due within one year**

	2023 £	2022 £
Other creditors	734	-
Accruals	1,080	2,922
	<u>£1,814</u>	<u>£2,922</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2023 (continued)

## 14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	138,970	-	-	138,970
Cash at bank and in hand	167,993	104	927	169,024
Other net current assets/(liabilities)	17,640	-	-	17,640
<b>Total</b>	<b>£324,603</b>	<b>£104</b>	<b>£927</b>	<b>£325,634</b>

## 15. Analysis of charitable funds

## Analysis of movements in restricted funds

	Balance 01.01.23 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.23 £
Youth Mission Fund	376	-	-	-	376
Pathways	737	961	(1,286)	139	551
<b>Total</b>	<b>£1,113</b>	<b>£961</b>	<b>£(1,286)</b>	<b>£139</b>	<b>£927</b>

Pathways - is an active fund. It raises funds for its own use or for expenditure that is related to its activity (the provision of persons with a learning or physical disability).

Youth Mission Fund - is moneys gifted in the past to provide travelling support to young people who were taken on ministry trips overseas. This activity has not occurred during recent years but the fund has been reinstated in these accounts to reflect the correct position.

## Analysis of movements in unrestricted funds

	Balance 01.01.23 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.23 £
General fund	294,357	159,029	(128,644)	(139)	324,603
Burkina Faso	-	2,617	(2,513)	-	104
Kate Royal	-	720	(720)	-	-
Open Doors	-	225	(225)	-	-
Development fund (designated)	-	-	-	-	-
<b>Total</b>	<b>£294,357</b>	<b>£162,591</b>	<b>£(132,102)</b>	<b>£(139)</b>	<b>£324,707</b>

Burkina Faso - a fund set-up to aid a pastoral visit

Kate Royal - to fund a minister in Burkina Faso for street children

Open Doors - in response to the needs of people following an earthquake

**THE WELCOME CHURCH, WITNEY**

England & Wales - Charity number 1188780

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# Accounts

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**THE WELCOME CHURCH, WITNEY  
CHARITY INCORPORATED ORGANISATION**

**Accounts – 31st December 2022**

**THE WELCOME CHURCH, WITNEY**  
**Charity Incorporated Organisation**

Charity number: 1188780

Accounts – 31st December 2022

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- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
- 7-12. Notes to the Accounts

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2022**

The Trustees are pleased to present their annual report and financial statements of The Welcome Church, Witney CIO ('The Church') for the year ended 31<sup>st</sup> December 2022.

**Governance**

The Church was established as a registered charity on 26<sup>th</sup> March 2020 under registered charity number 1188780. It was established to receive by transfer the operations and assets of its immediate predecessor, the Welcome Evangelical Church Trust ('The Trust') (registered charity number 1045455). This was achieved on 31<sup>st</sup> December 2020. During 2021, The Trust was wound up.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is The Welcome Church, Witney.

Charity Registration Number: 1188780

Principal Address: The Welcome Church  
High Street  
Witney  
Oxfordshire  
OX28 6HL

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mr J R Brien  
Mr S Brown  
Mr K N Hubbard  
Mr C A Gibson  
Mr M Wright (appointed 13 February 2022)

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2022 (Continued)**

**Objectives and Activities**

The purpose of the Church can be summarised as:

- (i) The advancement of the Christian faith in accordance with its Basis of Faith and
- (ii) Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with its Basis of Faith.

The core public activity is the provision of public worship on a regular basis. This is supplemented by groups for different ages. During 2022, the church was able to recommence the use of its premises for worship and ministry, as well as regularly providing access to worship services through the digital streaming of Sunday public worship. The Church has continued to operate its Welcome Counselling Service, a professional and confidential counselling service available to the general public. In addition to Sunday public worship services, the Church operates groups for all ages and abilities during the week.

In planning the activities of The Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities operating for the advancement of religion.

**Achievements and Performance**

The Church has been able to re-establish its activities after the constraints of the Covid-19 pandemic and its restrictions on public meetings.

The Church has continued to partner Christian missionaries who are involved in spreading the Christian faith in different countries. This is done primarily through prayer and financial assistance. It has also continued to provide support to a number of individuals and organisations that are UK-based. This has in turn, enabled the Christian faith to be shared with individuals in this country and in some countries overseas.

**Financial Review**

The total income for the year was £122,047 and total expenditure on charitable activities amounted to £113,297. The statement of financial activities shows a net income from unrestricted funds of £8,882 (2021: £16,834) and a net outflow of restricted funds of £132 (2021: £375). After transfers between funds the balance on unrestricted funds at the year-end was £294,357 and on restricted funds £1,113.

**Reserves Policy**

Operating surpluses are maintained in general (unrestricted) reserves in order to fund ongoing operational activity and asset replacement. Restricted reserves are maintained to fund current or future ministry activities, in respect of funds received for specific purposes.

The Church's reserves at the end of the 2022 year were:

Unrestricted (general use) funds: £294,357

Restricted income funds: £1,113

The amount of free general reserves not invested in fixed assets at the end of the year amounted to £147,087 (2021: £132,610).

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2022 (Continued)**

**Structure, Governance and Management**

The Welcome Church, Witney operates under a constitution and a church handbook. The Church's leadership is composed of Elders, including the Pastor of the Church. Elders are supported in their responsibilities by Ministry Team Leaders, who are appointed to oversee particular activities of The Church. The Pastor acts as chair person to the Elders and to business meetings of the members of the Church. Elders also act as trustees of The Welcome Church, Witney CIO. Elders and therefore trustees are appointed by the existing Elders, and confirmed by members during a subsequent members' business meeting.

**Appointment of Trustees**

New trustees when elected are given details of the background of The Church in order to make them aware of current activities.

Approved by the trustees on 13th March 2023 and signed on its behalf by:

C A Gibson

.....

Trustee

Witney

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of The Welcome Church, Witney CIO for the year ended 31st December 2022.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

14th March 2023

**Statement of Financial Activities**  
*(including an income and expenditure account)*  
**for the year ended 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
<b>Income from:</b>					
Donations (and legacies)	3	102,208	-	102,208	110,708
Charitable activities	4	14,938	1,503	16,441	18,892
Investments	5	3,398	-	3,398	3,115
Other		-	-	-	-
<b>Total incoming resources</b>		<u>120,544</u>	<u>1,503</u>	<u>122,047</u>	<u>132,715</u>
<b>Expenditure on:</b>					
Charitable activities	6	111,662	1,635	113,297	116,256
<b>Total expenditure</b>		<u>111,662</u>	<u>1,635</u>	<u>113,297</u>	<u>116,256</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		8,882	(132)	8,750	16,459
<b>Transfer between funds</b>		(376)	376	-	-
<b>Net movement in funds</b>		<u>8,506</u>	<u>244</u>	<u>8,750</u>	<u>16,459</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		285,851	869	286,720	270,261
<b>Total funds carried forward</b>		<u>£294,357</u>	<u>£1,113</u>	<u>£295,470</u>	<u>£286,720</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

**BALANCE SHEET**  
as at 31st December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	147,270	153,241
<b>Total fixed assets</b>		147,270	153,241
<b>Current assets</b>			
Debtors	12	3,796	3,504
Cash at bank and in hand		147,326	131,471
<b>Total current assets</b>		151,122	134,975
<b>Liabilities</b>			
Creditors falling due within one year	13	2,922	1,496
<b>Net current assets</b>		148,200	133,479
<b>Total assets less current liabilities</b>		295,470	286,720
<b>Total net assets</b>	14	£295,470	£286,720
<b>The funds of the Charity</b>			
Restricted income funds	15	1,113	869
Unrestricted income funds	15	294,357	285,851
Total unrestricted funds		294,357	285,851
<b>Total charity funds</b>		£295,470	£286,720

These accounts were approved by the board of trustees and authorised for issue on 13th March 2023 and are signed on their behalf by:

C A Gibson

.....  
Trustee

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2022

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items being recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Public Benefit Entity**

The Welcome Church, Witney CIO constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that The Church has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once The Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation of donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

c) **Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2022 (continued)d) **Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the cost of running the church, its ministries and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both its costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

e) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% of buildings on a straight-line basis
Fixtures and fittings	10% - 20% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

g) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2022 (continued)

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) **Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity.

2. **Legal Status of the Charity**

The Welcome Church, Witney operates as a Charity Incorporated Organisation which was established by the Charity Commission on 26<sup>th</sup> March 2020.

3. **Income from donations**

	2022	2021
	£	£
Gifts and donations	84,238	91,785
Gift aid	<u>17,970</u>	<u>18,923</u>
	<u>£102,208</u>	<u>£110,708</u>

Of the £102,208 received in 2022 (2021: £110,708) £nil was restricted funds (2021: £nil) and £102,208 (2021: £110,708) unrestricted funds.

4. **Income from charitable activities**

	2022	2021
	£	£
Welcome Counselling Services	9,718	14,390
Other church group activities	916	-
Church ministries	<u>5,807</u>	<u>4,502</u>
	<u>£16,441</u>	<u>£18,892</u>

Of the £16,441 received in 2022 (2021: £18,892) £1,503 was restricted funds (2021: £513) and £14,938 (2021: £18,379) unrestricted funds.

5. **Income from investments**

	Unrestricted 2022	Unrestricted 2021
	£	£
Rental income	3,340	3,115
Interest	<u>58</u>	<u>-</u>
	<u>£3,398</u>	<u>£3,115</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2022 (continued)

## 6. Analysis of expenditure on charitable activities

	2022	2021
	Total	Total
	£	£
Depreciation	8,181	8,043
Pastoral staff costs	38,120	40,615
Ministry and mission	42,506	36,629
Church premises and administration costs	<u>24,490</u>	<u>30,969</u>
<b>Total</b>	<u><u>£113,297</u></u>	<u><u>£116,256</u></u>

Of the £113,297 expenditure in 2022 (2021: £116,256), £1,635 was charged to restricted funds (2021: £888) and £111,662 to unrestricted funds (2021: £115,368).

## 7. Net income/(expenditure) for the year

	2022	2021
	£	£
<i>This is stated after charging:</i>		
Depreciation	8,181	8,043
Independent examiner's fee	<u>960</u>	<u>1,020</u>

## 8. Analysis of staff costs and trustee remuneration and expenses

	2022	2021
	£	£
Salaries and wages	42,411	41,737
Pension costs	<u>1,690</u>	<u>1,509</u>
	<u><u>£44,101</u></u>	<u><u>£43,246</u></u>

No employees had emoluments in excess of £60,000 (2021: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

During the year, one trustee (or any persons connected with them) received remuneration of £33,800 and pension contributions of £1,690 in respect of services related to the mission of the church, as opposed to services as trustees.

With this exception, the charity trustees were not paid, nor received any other benefits from employment with the charity in the year (2021: £nil). They were reimbursed expenses of £10,421 during the year (2021: £15,644). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The total amount of donations received without conditions from trustees or other related parties was £8,130 (2021 £8,250).

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2022 (continued)

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

2022 Number	2021 Number
<u>2</u>	<u>2</u>

10. **Related party transactions**

There were no further related party transactions that need to be disclosed.

11. **Tangible fixed assets**

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost:			
As at 1 January 2022	150,000	55,384	205,384
Additions	-	2,210	2,210
Disposals	-	-	-
As at 31 December 2022	<u>150,000</u>	<u>57,594</u>	<u>207,594</u>
Depreciation:			
As at 1 January 2022	27,500	24,643	52,143
Charge for year	2,500	5,681	8,181
Depreciation on disposals	-	-	-
As at 31 December 2022	<u>30,000</u>	<u>30,324</u>	<u>60,324</u>
Net book value:			
As at 31 December 2022	<u>£120,000</u>	<u>£27,270</u>	<u>£147,270</u>
As at 31 December 2021	<u>£122,500</u>	<u>£30,741</u>	<u>£153,241</u>

12. **Debtors**

	2022 £	2021 £
Other debtors	<u>3,796</u>	<u>3,504</u>
	<u>£3,796</u>	<u>£3,504</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2022 (continued)

## 13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	-	385
Accruals	2,922	1,111
	<u>£2,922</u>	<u>£1,496</u>

## 14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	147,270	-	-	147,270
Cash at bank and in hand	146,213	-	1,113	147,326
Other net current assets/(liabilities)	874	-	-	874
<b>Total</b>	<u>£294,357</u>	<u>£-</u>	<u>£1,113</u>	<u>£295,470</u>

## 15. Analysis of charitable funds

## Analysis of movements in restricted funds

	Balance 01.01.22 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.22 £
Youth Mission Fund	-	-	-	376	376
Pathways	869	1,503	(1,635)	-	737
<b>Total</b>	<u>£869</u>	<u>£1,503</u>	<u>£(1,635)</u>	<u>£376</u>	<u>£1,113</u>

Pathways - is an active fund. It raises funds for its own use or for expenditure that is related to its activity (the provision of persons with a learning or physical disability).

Youth Mission Fund - is moneys gifted in the past to provide travelling support to young people who were taken on ministry trips overseas. This activity has not occurred during recent years but the fund has been reinstated in these accounts to reflect the correct position.

## Analysis of movements in unrestricted funds

	Balance 01.01.22 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.22 £
General fund	285,851	120,544	(111,662)	(376)	294,357
Development fund (designated)	-	-	-	-	-
<b>Total</b>	<u>£285,851</u>	<u>£120,544</u>	<u>£(111,662)</u>	<u>£(376)</u>	<u>£294,357</u>

**THE WELCOME CHURCH, WITNEY**

England & Wales - Charity number 1188780

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# Accounts

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**THE WELCOME CHURCH, WITNEY  
CHARITY INCORPORATED ORGANISATION**

**Accounts – 31st December 2021**

**THE WELCOME CHURCH, WITNEY**  
**Charity Incorporated Organisation**

Charity number: 1188780

Accounts – 31st December 2021

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- 1-3. Report of the Trustees and General Information
- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
- 7-12. Notes to the Accounts

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2021**

The Trustees are pleased to present their annual report and financial statements of The Welcome Church, Witney CIO ('The Church') for the year ended 31<sup>st</sup> December 2021.

**Governance**

The Church was established as a registered charity on 26<sup>th</sup> March 2020 under registered charity number 1188780. It was established to receive by transfer the operations and assets of its immediate predecessor, the Welcome Evangelical Church Trust ('The Trust') (registered charity number 1045455). This was achieved on 31<sup>st</sup> December 2020. During 2021, The Trust was wound up.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is The Welcome Church, Witney.

Charity Registration Number: 1188780

Principal Address: The Welcome Church  
High Street  
Witney  
Oxfordshire  
OX28 6HL

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mr J W Baigent (resigned 31 December 2021)

Mr J R Brien

Mr S Brown

Mr K N Hubbard

Mr C A Gibson

Mr M Wright (appointed 13 February 2022)

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2021 (Continued)**

**Objectives and Activities**

The purpose of the Church can be summarised as:

- (i) The advancement of the Christian faith in accordance with its Basis of Faith and
- (ii) Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with its Basis of Faith.

The core public activity is the provision of public worship on a regular basis. This is supplemented by groups for different ages. During 2021, the church has continued to be open for services and other ministries while limiting the meeting of people within the confines of its buildings, in accordance with Government guidance and regulation from time to time. It has however been possible to supplement the provision of worship services through digital means. The Church has also been able to continue to provide its professional and confidential counselling service, again using remote digital connections.

In planning the activities of The Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities operating for the advancement of religion.

**Achievements and Performance**

With the significant constraints of the Corona virus pandemic, the reach of The Church's ministry and activity has been reduced. This having been said, limited activities servicing children and the youth have been possible, recognising the ongoing need for teaching, training, encouragement, mentoring and fellowship.

The Church has continued to partner Christian missionaries who are involved in spreading the Christian faith in different countries. This is done primarily through prayer and financial assistance. It has also continued to provide support to a number of individuals and organisations that are UK-based. This has in turn, enabled the Christian faith to be shared with individuals in this country and in some countries overseas.

**Financial Review**

The total income for the year was £132,715 and total expenditure on charitable activities amounted to £116,256. The statement of financial activities shows a net income from unrestricted funds of £16,834 (2020: £7,059) and a net outflow of restricted funds of £375 (2020: £175). The balance on unrestricted funds at the year-end was £285,851 and on restricted funds £869.

**Reserves Policy**

Operating surpluses are maintained in general (unrestricted) reserves in order to fund ongoing operational activity and asset replacement. Restricted reserves are maintained to fund current or future ministry activities, in respect of funds received for specific purposes.

The Church's reserves at the end of the 2021 year were:

Unrestricted (general use) funds: £285,851  
Restricted income funds: £869

The amount of free general reserves not invested in fixed assets at the end of the year amounted to £132,610 (2020: £116,059).

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2021 (Continued)**

**Structure, Governance and Management**

The Welcome Church, Witney operates under a constitution and a church handbook. The Church's leadership is composed of Elders, including the Pastor of the Church. Elders are supported in their responsibilities by Ministry Team Leaders, who are appointed to oversee particular activities of The Church. The Pastor acts as chair person to the Elders and to business meetings of the members of the Church. Elders also act as trustees of The Welcome Church, Witney CIO. Elders and therefore trustees are appointed by the existing Elders, and confirmed by members during a subsequent members' business meeting.

**Appointment of Trustees**

New trustees when elected are given details of the background of The Church in order to make them aware of current activities.

Approved by the trustees on 28th February 2022 and signed on its behalf by:

C A Gibson

.....  
Trustee

Witney

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of The Welcome Church, Witney CIO for the year ended 31st December 2021.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

1st March 2022

**Statement of Financial Activities**  
(including an income and expenditure account)  
for the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>Income from:</b>					
Donations (and legacies)	3	110,708	-	110,708	94,117
Charitable activities	4	18,379	513	18,892	14,297
Investments	5	3,115	-	3,115	3,180
Other		-	-	-	-
<b>Total incoming resources</b>		<u>132,202</u>	<u>513</u>	<u>132,715</u>	<u>111,594</u>
<b>Expenditure on:</b>					
Charitable activities	6	115,368	888	116,256	104,710
<b>Total expenditure</b>		<u>115,368</u>	<u>888</u>	<u>116,256</u>	<u>104,710</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		16,834	(375)	16,459	6,884
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>16,834</u>	<u>(375)</u>	<u>16,459</u>	<u>6,884</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>269,017</u>	<u>1,244</u>	<u>270,261</u>	<u>263,377</u>
<b>Total funds carried forward</b>		<u>£285,851</u>	<u>£869</u>	<u>£286,720</u>	<u>£270,261</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

**BALANCE SHEET**  
as at 31st December 2021

	Note	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	11	153,241	152,958
<b>Total fixed assets</b>		<u>153,241</u>	<u>152,958</u>
<b>Current assets</b>			
Debtors	12	3,504	3,967
Cash at bank and in hand		<u>131,471</u>	<u>115,007</u>
<b>Total current assets</b>		134,975	118,974
<b>Liabilities</b>			
Creditors falling due within one year	13	<u>1,496</u>	<u>1,671</u>
<b>Net current assets</b>		<u>133,479</u>	<u>117,303</u>
<b>Total assets less current liabilities</b>		286,720	270,261
<b>Total net assets</b>	14	<u>£286,720</u>	<u>£270,261</u>
<b>The funds of the Charity</b>			
Restricted income funds	15	<u>869</u>	<u>1,244</u>
Unrestricted income funds	15	285,851	269,017
Total unrestricted funds		<u>285,851</u>	<u>269,017</u>
<b>Total charity funds</b>		<u>£286,720</u>	<u>£270,261</u>

These accounts were approved by the board of trustees and authorised for issue on 28th February 2022 and are signed on their behalf by:

C A Gibson

.....  
Trustee

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NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

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Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Public Benefit Entity**

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**Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that The Church has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once The Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation of donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

c) **Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

d) **Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the cost of running the church, its ministries and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both its costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% of buildings on a straight-line basis
Fixtures and fittings	10% - 20% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

g) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) **Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity.

2. **Legal Status of the Charity**

The Welcome Church, Witney operates as a Charity Incorporated Organisation which was established by the Charity Commission on 26<sup>th</sup> March 2020.

3. **Income from donations**

	2021	2020
	£	£
Gifts and donations	91,785	78,107
Gift aid	18,923	16,010
	<u>£110,708</u>	<u>£94,117</u>

Of the £110,708 received in 2021 (2020: £94,117) £nil was restricted funds (2020: £nil) and £110,708 (2020: £94,117) unrestricted funds.

4. **Income from charitable activities**

	2021	2020
	£	£
Welcome Counselling Services	14,390	10,925
Other church group activities	-	2,228
Church ministries	4,502	1,144
	<u>£18,892</u>	<u>£14,297</u>

Of the £18,892 received in 2021 (2020: £14,297) £513 was restricted funds (2020: £28) and £18,379 (2020: £14,269) unrestricted funds.

5. **Income from investments**

	Unrestricted 2021	Unrestricted 2020
	£	£
Rental income	3,115	3,180
Interest	-	-
	<u>£3,115</u>	<u>£3,180</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

## 6. Analysis of expenditure on charitable activities

	2021	2020
	Total	Total
	£	£
Depreciation	8,043	7,472
Pastoral staff costs	40,615	40,596
Ministry and mission	36,629	25,525
Church premises and administration costs	30,969	31,117
<b>Total</b>	<u>£116,256</u>	<u>£104,710</u>

Of the £116,256 expenditure in 2021 (2020: £104,710), £888 was charged to restricted funds (2020: £203) and £115,368 to unrestricted funds (2020: £104,507).

## 7. Net income/(expenditure) for the year

	2021	2020
	£	£
<i>This is stated after charging:</i>		
Depreciation	8,043	7,472
Independent examiner's fee	1,020	1,108

## 8. Analysis of staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages	41,737	29,894
Pension costs	1,509	1,659
	<u>£43,246</u>	<u>£31,553</u>

No employees had emoluments in excess of £60,000 (2020: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

During the year, one trustee (or any persons connected with them) received remuneration of £32,500 and pension contributions of £1,509 in respect of services related to the mission of the church, as opposed to services as trustees.

With this exception, the charity trustees were not paid, nor received any other benefits from employment with the charity in the year (2020: £nil). They were reimbursed expenses of £15,644 during the year (2020: £4,455). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The total amount of donations received without conditions from trustees or other related parties was £8,250 (2020 £7,175).

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

	2021 Number	2020 Number
	<u>2</u>	<u>2</u>

10. **Related party transactions**

There were no further related party transactions that need to be disclosed.

11. **Tangible fixed assets**

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost:			
As at 1 January 2021	150,000	49,494	199,494
Additions	-	8,538	8,538
Disposals	-	(2,648)	(2,648)
As at 31 December 2021	150,000	55,384	205,384
Depreciation:			
As at 1 January 2021	25,000	21,536	46,536
Charge for year	2,500	5,543	8,043
Depreciation on disposals	-	(2,436)	(2,436)
As at 31 December 2021	27,500	24,643	52,143
Net book value:			
As at 31 December 2021	£122,500	£30,741	£153,241
As at 31 December 2020	£125,000	£27,958	£152,958

12. **Debtors**

	2021 £	2020 £
Other debtors	3,504	3,967
	£3,504	£3,967

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2021 (continued)

## 13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	385	287
Accruals	1,111	1,384
	<u>£1,496</u>	<u>£1,671</u>

## 14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	153,241	-	-	153,241
Cash at bank and in hand	130,602	-	869	131,471
Other net current assets/(liabilities)	2,008	-	-	2,008
<b>Total</b>	<u>£285,851</u>	<u>£-</u>	<u>£869</u>	<u>£286,720</u>

## 15. Analysis of charitable funds

**Analysis of movements in restricted funds**

	Balance 01.01.21 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.21 £
Development fund	-	-	-	-	-
Other restricted funds	1,244	513	(888)	-	869
<b>Total</b>	<u>£1,244</u>	<u>£513</u>	<u>£(888)</u>	<u>£-</u>	<u>£869</u>

**Analysis of movements in unrestricted funds**

	Balance 01.01.21 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.21 £
General fund	269,017	132,202	(115,368)	-	285,851
Development fund (designated)	-	-	-	-	-
<b>Total</b>	<u>£269,017</u>	<u>£132,202</u>	<u>£(115,368)</u>	<u>£-</u>	<u>£285,851</u>

**THE WELCOME CHURCH, WITNEY**

England & Wales - Charity number 1188780

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# Accounts

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**THE WELCOME CHURCH, WITNEY  
CHARITY INCORPORATED ORGANISATION**

**Accounts – 31st December 2020**

**THE WELCOME CHURCH, WITNEY**  
**Charity Incorporated Organisation**

Charity number: 1188780

Accounts – 31st December 2020

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- 1-3. Report of the Trustees and General Information
- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
- 7-12. Notes to the Accounts

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2020**

The Trustees are pleased to present their annual report and financial statements of The Welcome Church, Witney CIO ('The CIO') for the year ended 31 December 2020.

**Governance**

The CIO was established as a registered charity on 26<sup>th</sup> March 2020 under registered charity number 1188780. It was established to receive by transfer the operations and assets of its immediate predecessor, the Welcome Evangelical Church Trust ('The Trust') (registered charity number 1045455). This was achieved on 31<sup>st</sup> December 2020. Looking forward, it is the intent to wind up the Trust in the short term.

In view of the transfer of operations of its predecessor Trust, the financial statements incorporate the income, expenditure, assets and liabilities of both the Welcome Evangelical Church Trust and The Welcome Church, Witney CIO covering the 12 months to 31<sup>st</sup> December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

**Reference and Administration Details**

The charity's name is The Welcome Church, Witney.

Charity Registration Number: 1188780

Principal Address:                   The Welcome Church  
  High Street  
  Witney  
  Oxfordshire  
  OX28 6HL

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mr J W Baigent  
Mr J R Brien  
Mr S Brown  
Mr K N Hubbard  
Mr C A Gibson (appointed 1<sup>st</sup> September 2020)  
Mr A E Kingston (resigned 9<sup>th</sup> November 2020)

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2020 (Continued)**

**Objectives and Activities**

The purpose of the Trust can be summarised as:

- (i) The advancement of the Christian faith in accordance with its Basis of Faith and
- (ii) Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with its Basis of Faith.

The core public activity is the provision of public worship on a regular basis, incorporating people of all ages. This is supplemented by groups of different ages. Since the impact of the Corona virus pandemic in early 2020, the church was obliged to close and then significantly limit the meeting of people within the confines of its buildings, in accordance with Government guidance and regulation from time to time. It has however been possible to maintain the provision of worship services through digital means since the first 'lock-down' was announced. The Church has also been able to provide its professional and confidential counselling service, again using remote digital connections.

In planning the activities of the CIO, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**Achievements and Performance**

With the significant constraints of the Corona virus pandemic, the reach of the Charity's ministry and activity has been reduced. This having been said, limited activities servicing children and the youth have been possible, recognising the ongoing need for teaching, training, encouragement, mentoring and fellowship.

The Church has continued to support missionaries to spread the Christian faith in different countries, through prayer and financial support. It has also continued to provide support to a number of individuals and organisations that are UK-based. This support has, in turn, enabled the Christian faith to be shared with individuals in this country and overseas.

**Financial Review**

The total income for the year was £111,594 and total expenditure on charitable activities amounted to £104,710. The statement of financial activities shows a net income from unrestricted funds of £7,059 (2019: £46,629) and a net outflow of restricted funds of £175 (2019: £446). The balance on unrestricted funds at the year-end was £269,017 and on restricted funds £1,244.

**Reserves Policy**

Operating surpluses are maintained in general (unrestricted) reserves in order to fund ongoing operational activity and asset replacement. Restricted reserves are maintained to fund current or future ministry activities, receiving funds for specific purposes.

The Trust's reserves at the end of the 2020 year were:

Unrestricted (general use) funds: £269,017

Restricted income funds: £1,244

The amount of free general reserves not invested in fixed assets at the end of the year amounted to £116,059 (2019: £105,897).

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2020 (Continued)**

**Structure, Governance and Management**

The Welcome Church Witney operates under a constitution and a church handbook. The Church's leadership is composed of Elders, including the Pastor of the Church. Elders are supported in their responsibilities by Ministry Team Leaders, who are appointed to oversee particular activities of the Church. The Pastor acts as chair person to the Elders and to business meetings of the members of the Church. Elders also act as trustees of The Welcome Church, Witney CIO. Elders and therefore trustees are appointed by the existing Elders, and confirmed by members during a subsequent members' business meeting.

**Appointment of Trustees**

New trustees when elected are given details of the background of the Trust and the Church in order to make them aware of current activities.

Approved by the trustees on 18th February 2021 and signed on its behalf by:

C A Gibson

.....

Trustee

Witney

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of The Welcome Church, Witney CIO for the year ended 31st December 2020.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

24th February 2021

**Statement of Financial Activities**  
(including an income and expenditure account)  
for the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
<b>Income from:</b>					
Donations (and legacies)	3	94,117	-	94,117	101,666
Charitable activities	4	14,269	28	14,297	18,869
Investments	5	3,180	-	3,180	3,585
Other		-	-	-	15,910
<b>Total incoming resources</b>		<u>111,566</u>	<u>28</u>	<u>111,594</u>	<u>140,030</u>
<b>Expenditure on:</b>					
Charitable activities	6	104,507	203	104,710	93,847
<b>Total expenditure</b>		<u>104,507</u>	<u>203</u>	<u>104,710</u>	<u>93,847</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		7,059	(175)	6,884	46,183
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>7,059</u>	<u>(175)</u>	<u>6,884</u>	<u>46,183</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>261,958</u>	<u>1,419</u>	<u>263,377</u>	<u>217,194</u>
<b>Total funds carried forward</b>		<u>£269,017</u>	<u>£1,244</u>	<u>£270,261</u>	<u>£263,377</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 12 form part of these financial statements

**BALANCE SHEET**  
as at 31st December 2020

	Note	<b>2020</b>	<b>2019</b>
		£	£
<b>Fixed assets</b>			
Tangible assets	11	152,958	156,061
<b>Total fixed assets</b>		<u>152,958</u>	<u>156,061</u>
<b>Current assets</b>			
Debtors	12	3,967	1,625
Cash at bank and in hand		<u>115,007</u>	<u>111,137</u>
<b>Total current assets</b>		118,974	112,762
<b>Liabilities</b>			
Creditors falling due within one year	13	<u>1,671</u>	<u>5,446</u>
<b>Net current assets</b>		<u>117,303</u>	<u>107,316</u>
<b>Total assets less current liabilities</b>		270,261	263,377
<b>Total net assets</b>	14	<u>£270,261</u>	<u>£263,377</u>
<b>The funds of the Charity</b>			
Restricted income funds	15	<u>1,244</u>	<u>1,419</u>
Unrestricted income funds	15	269,017	261,958
Total unrestricted funds		<u>269,017</u>	<u>261,958</u>
<b>Total charity funds</b>		<u>£270,261</u>	<u>£263,377</u>

These accounts were approved by the board of trustees and authorised for issue on ..... 2021  
and are signed on their behalf by:

C A Gibson

.....  
Trustee

The notes on pages 7 to 12 form part of these financial statements

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2020

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Public Benefit Entity**

The Welcome Church, Witney CIO constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation of donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

c) **Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2020 (continued)

d) **Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the church, café and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both its costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

e) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% of buildings on a straight-line basis
Fixtures and fittings	10% - 20% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

g) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2020 (continued)

i) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) **Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity.

2. **Legal Status of the Charity**

The CIO was established as a registered charity on 26<sup>th</sup> March 2020 under registered charity number 1188780. It was established to receive by transfer the operations and assets of its immediate predecessor, the Welcome Evangelical Church Trust (registered charity number 1045455). This was achieved on 31<sup>st</sup> December 2020.

3. **Income from donations**

	2020	2019
	£	£
Gifts and donations	78,107	83,364
Gift aid	<u>16,010</u>	<u>18,302</u>
	<u>£94,117</u>	<u>£101,666</u>

Of the £94,117 received in 2020 (2019: £101,666) £nil was restricted funds (2019: £nil) and £94,117 (2019: £101,666) unrestricted funds.

4. **Income from charitable activities**

	2020	2019
	£	£
Welcome Counselling Services	10,925	10,032
Other church group activities	2,228	762
Church ministries	<u>1,144</u>	<u>8,075</u>
	<u>£14,297</u>	<u>£18,869</u>

Of the £14,297 received in 2020 (2019: £18,869) £28 was restricted funds (2019: £2,463) and £14,269 (2019: £16,406) unrestricted funds.

5. **Income from investments**

	Unrestricted 2020	Unrestricted 2019
	£	£
Rental income	3,180	3,530
Interest	<u>-</u>	<u>55</u>
	<u>£3,180</u>	<u>£3,585</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2020 (continued)

## 6. Analysis of expenditure on charitable activities

	2020	2019
	Total	Total
	£	£
Depreciation	7,472	5,212
Pastoral staff costs	40,596	32,738
Ministry and mission	25,525	35,297
Church premises and administration costs	31,117	20,600
<b>Total</b>	<u>£104,710</u>	<u>£93,847</u>

Of the £104,710 expenditure in 2020 (2019: £93,847), £203 was charged to restricted funds (2019: £2,909) and £104,507 to unrestricted funds (2019: £90,938).

## 7. Net income/(expenditure) for the year

	2020	2019
	£	£
<i>This is stated after charging:</i>		
Depreciation	7,472	5,212
Independent examiner's fee	1,108	990
	<u>1,108</u>	<u>990</u>

## 8. Analysis of staff costs and trustee remuneration and expenses

	2020	2019
	£	£
Salaries and wages	29,894	31,049
Pension costs	1,659	1,076
	<u>£31,553</u>	<u>£32,125</u>

No employees had emoluments in excess of £60,000 (2019: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

During the year, one trustee (or any persons connected with them) received remuneration of £10,833 and pension contributions of £658 from the Trust in respect of services related to the mission of the church, as opposed to services as trustees.

With this exception, the charity trustees were not paid, nor received any other benefits from employment with the charity in the year (2019: £nil). They were reimbursed expenses of £4,455 during the year (2019: £1,016). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

The total amount of donations received without conditions from trustees or other related parties was £7,175 (2019 £13,890).

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2020 (continued)

9. **Staff numbers**

The average monthly number of employees during the year was as follows:

2020	2019
Number	Number
<u>2</u>	<u>2</u>

10. **Related party transactions**

There were no further related party transactions that need to be disclosed.

11. **Tangible fixed assets**

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost:			
As at 1 January 2020	150,000	45,125	195,125
Additions	-	4,369	4,369
Disposals	-	-	-
As at 31 December 2020	<u>150,000</u>	<u>49,494</u>	<u>199,494</u>
Depreciation:			
As at 1 January 2020	22,500	16,564	39,064
Charge for year	2,500	4,972	7,472
Depreciation on disposals	-	-	-
As at 31 December 2020	<u>25,000</u>	<u>21,536</u>	<u>46,536</u>
Net book value:			
As at 31 December 2020	<u>£125,000</u>	<u>£27,958</u>	<u>£152,958</u>
As at 31 December 2019	<u>£127,500</u>	<u>£28,561</u>	<u>£156,061</u>

12. **Debtors**

	2020 £	2019 £
Other debtors	<u>3,967</u>	<u>1,625</u>
	<u>£3,967</u>	<u>£1,625</u>

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2020 (continued)

## 13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	287	165
Accruals	1,384	5,281
	<u>£1,671</u>	<u>£5,446</u>

## 14. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	152,958	-	-	152,958
Cash at bank and in hand	113,763	-	1,244	115,007
Other net current assets/(liabilities)	2,296	-	-	2,296
<b>Total</b>	<u>£269,017</u>	<u>£-</u>	<u>£1,244</u>	<u>£270,261</u>

## 15. Analysis of charitable funds

## Analysis of movements in restricted funds

	Balance 01.01.20 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.20 £
Development fund	-	-	-	-	-
Other restricted funds	1,419	28	(203)	-	1,244
<b>Total</b>	<u>£1,419</u>	<u>£28</u>	<u>£(203)</u>	<u>£-</u>	<u>£1,244</u>

## Analysis of movements in unrestricted funds

	Balance 01.01.20 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.20 £
General fund	261,958	111,566	(104,507)	-	269,017
Development fund (designated)	-	-	-	-	-
<b>Total</b>	<u>£261,958</u>	<u>£111,566</u>	<u>£(104,507)</u>	<u>£-</u>	<u>£269,017</u>