

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2024  
for  
MCKS Charitable Foundation UK

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for the Year Ended 31 January 2024

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MCKS Charitable Foundation UK

Report of the Trustees  
for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust reflecting the charitable objectives of the charitable incorporated organization (CIO).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1188773

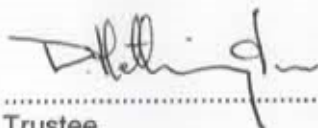
**Principal address**

81 St Marks Crescent  
Maidenhead  
BERKS  
SL6 5DQ

**Trustees**

D Hetherington Treasurer  
Ms R Morrissy  
L J Flitcroft Chair  
Ms M Khaira  
M D Willis (resigned 15.11.23)  
Ms A L Rigby  
Ms S L Scott (appointed 2.9.23)  
Ms A S Young (appointed 15.11.23)

Approved by order of the board of trustees on 29 / 4 / 2024 and signed on its behalf by:



Trustee

MCKS Charitable Foundation UK

Statement of Financial Activities  
for the Year Ended 31 January 2024

	Notes	Unrestricted fund £	Restricted funds £	31.1.24 Total funds £	31.1.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	695,317	4,202	699,519	611,825
Investment income	3	15,990	-	15,990	453
<b>Total</b>		711,307	4,202	715,509	612,278
<b>EXPENDITURE ON</b>					
Raising funds	4	334,692	-	334,692	102,332
<b>Charitable activities</b>	5				
General charitable activities		155,049	-	155,049	114,345
<b>Total</b>		489,741	-	489,741	216,677
<b>NET INCOME</b>		221,566	4,202	225,768	395,601
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,236,951	4,434	1,241,385	845,784
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,458,517	8,636	1,467,153	1,241,385

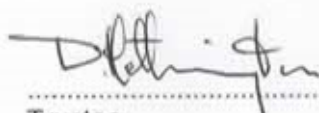
The notes form part of these financial statements

MCKS Charitable Foundation UK

Balance Sheet  
31 January 2024

	Notes	Unrestricted fund £	Restricted funds £	31.1.24 Total funds £	31.1.23 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	11	26,070	1,624	27,694	19,676
Cash at bank		1,435,469	7,013	1,442,482	1,229,103
		<u>1,461,539</u>	<u>8,637</u>	<u>1,470,176</u>	<u>1,248,779</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,022)	(1)	(3,023)	(7,394)
		<u>1,458,517</u>	<u>8,636</u>	<u>1,467,153</u>	<u>1,241,385</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,458,517</u>	<u>8,636</u>	<u>1,467,153</u>	<u>1,241,385</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,458,517</u>	<u>8,636</u>	<u>1,467,153</u>	<u>1,241,385</u>
<b>NET ASSETS</b>		<u>1,458,517</u>	<u>8,636</u>	<u>1,467,153</u>	<u>1,241,385</u>
<b>FUNDS</b>	13				
Unrestricted funds				1,458,517	1,236,951
Restricted funds				<u>8,636</u>	<u>4,434</u>
<b>TOTAL FUNDS</b>				<u>1,467,153</u>	<u>1,241,385</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
29/4/2024 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements

MCKS Charitable Foundation UK

Cash Flow Statement  
for the Year Ended 31 January 2024

	Notes	31.1.24 £	31.1.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	197,389	432,135
Net cash provided by operating activities		197,389	432,135
<b>Cash flows from investing activities</b>			
Interest received		15,990	453
Net cash provided by investing activities		15,990	453
<b>Change in cash and cash equivalents in the reporting period</b>		213,379	432,588
<b>Cash and cash equivalents at the beginning of the reporting period</b>		1,229,103	796,515
<b>Cash and cash equivalents at the end of the reporting period</b>		1,442,482	1,229,103

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 January 2024

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.1.24 £	31.1.23 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	225,768	395,601
<b>Adjustments for:</b>		
Interest received	(15,990)	(453)
(Increase)/decrease in debtors	(8,018)	30,544
(Decrease)/increase in creditors	(4,371)	6,443
<b>Net cash provided by operations</b>	<u>197,389</u>	<u>432,135</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.2.23 £	Cash flow £	At 31.1.24 £
<b>Net cash</b>			
Cash at bank	1,229,103	213,379	1,442,482
	<u>1,229,103</u>	<u>213,379</u>	<u>1,442,482</u>
<b>Total</b>	<u>1,229,103</u>	<u>213,379</u>	<u>1,442,482</u>

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**2. DONATIONS AND LEGACIES**

	31.1.24	31.1.23
	£	£
Donations	699,519	611,825

**3. INVESTMENT INCOME**

	31.1.24	31.1.23
	£	£
Deposit account interest	15,990	453

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.1.24	31.1.23
	£	£
Support costs	2,295	-

**Other trading activities**

	31.1.24	31.1.23
	£	£
Purchases	327,626	95,134
Staff costs	4,771	4,498
Support costs	-	2,700
	332,397	102,332

Aggregate amounts	334,692	102,332
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Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
General charitable activities	3,700	144,987	6,362	155,049

**6. GRANTS PAYABLE**

	31.1.24 £	31.1.23 £
General charitable activities	144,987	49,762

**7. SUPPORT COSTS**

	Finance £	Human resources £	Governance costs £	Totals £
Raising donations and legacies	-	-	2,295	2,295
General charitable activities	827	2,456	3,079	6,362
	827	2,456	5,374	8,657

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**9. STAFF COSTS**

	31.1.24	31.1.23
	£	£
Wages and salaries	4,751	4,498
Other pension costs	20	-
	<u>4,771</u>	<u>4,498</u>

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
	-	1
Administrative staff	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	606,994	4,831	611,825
Investment income	453	-	453
<b>Total</b>	<u>607,447</u>	<u>4,831</u>	<u>612,278</u>
<b>EXPENDITURE ON</b>			
Raising funds	38,470	63,862	102,332
<b>Charitable activities</b>			
General charitable activities	90,945	23,400	114,345
<b>Total</b>	<u>129,415</u>	<u>87,262</u>	<u>216,677</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>478,032</u>	<u>(82,431)</u>	<u>395,601</u>
<b>Transfers between funds</b>	<u>(47,800)</u>	<u>47,800</u>	<u>-</u>
<b>Net movement in funds</b>	<u>430,232</u>	<u>(34,631)</u>	<u>395,601</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	806,719	39,065	845,784

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,236,951</u>	<u>4,434</u>	<u>1,241,385</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24 £	31.1.23 £
Paypal ac	<u>4,348</u>	<u>158</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24 £	31.1.23 £
Trade creditors	873	4,704
Other creditors	<u>2,150</u>	<u>2,690</u>
	<u>3,023</u>	<u>7,394</u>

**13. MOVEMENT IN FUNDS**

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
<b>Unrestricted funds</b>			
General fund	1,236,951	221,566	1,458,517
<b>Restricted funds</b>			
Centre Fund	4,434	4,202	8,636
<b>TOTAL FUNDS</b>	<u>1,241,385</u>	<u>225,768</u>	<u>1,467,153</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	711,307	(489,741)	221,566
<b>Restricted funds</b>			
Centre Fund	4,202	-	4,202
<b>TOTAL FUNDS</b>	<u>715,509</u>	<u>(489,741)</u>	<u>225,768</u>

**Comparatives for movement in funds**

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
<b>Unrestricted funds</b>				
General fund	806,719	478,032	(47,800)	1,236,951
<b>Restricted funds</b>				
Centre Fund	39,065	(18,569)	(16,062)	4,434
SCHOOL INCENTIVES	-	(63,862)	63,862	-
	<u>39,065</u>	<u>(82,431)</u>	<u>47,800</u>	<u>4,434</u>
<b>TOTAL FUNDS</b>	<u>845,784</u>	<u>395,601</u>	<u>-</u>	<u>1,241,385</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	607,447	(129,415)	478,032
<b>Restricted funds</b>			
Centre Fund	4,831	(23,400)	(18,569)
SCHOOL INCENTIVES	-	(63,862)	(63,862)
	<u>4,831</u>	<u>(87,262)</u>	<u>(82,431)</u>
<b>TOTAL FUNDS</b>	<u>612,278</u>	<u>(216,677)</u>	<u>395,601</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
<b>Unrestricted funds</b>				
General fund	806,719	699,598	(47,800)	1,458,517
<b>Restricted funds</b>				
Centre Fund	39,065	(14,367)	(16,062)	8,636
SCHOOL INCENTIVES	-	(63,862)	63,862	-
	<u>39,065</u>	<u>(78,229)</u>	<u>47,800</u>	<u>8,636</u>
<b>TOTAL FUNDS</b>	<u>845,784</u>	<u>621,369</u>	<u>-</u>	<u>1,467,153</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,318,754	(619,156)	699,598
<b>Restricted funds</b>			
Centre Fund	9,033	(23,400)	(14,367)
SCHOOL INCENTIVES	-	(63,862)	(63,862)
	<u>9,033</u>	<u>(87,262)</u>	<u>(78,229)</u>
<b>TOTAL FUNDS</b>	<u>1,327,787</u>	<u>(706,418)</u>	<u>621,369</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2024.

MCKS Charitable Foundation UK

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2024

	31.1.24 £	31.1.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	699,519	611,825
<b>Investment income</b>		
Deposit account interest	15,990	453
<b>Total incoming resources</b>	715,509	612,278
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	327,626	95,134
Wages	4,751	4,498
Pensions	20	-
	332,397	99,632
<b>Charitable activities</b>		
Insurance	1,659	6
Telephone	-	447
Postage and stationery	-	58
Advertising	654	8,578
Sundries	200	100
No description	1,187	966
Grants to institutions	144,987	49,762
	148,687	59,917
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	827	297
<b>Human resources</b>		
Software licences	2,456	619
<b>Governance costs</b>		
Accountancy and legal fees	5,374	32,812
Carried forward	5,374	32,812

This page does not form part of the statutory financial statements



MCKS Charitable Foundation UK

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2024

	31.1.24 £	31.1.23 £
<b>Governance costs</b>		
Brought forward	5,374	32,812
Exceptional items	-	23,400
	<hr/> 5,374	<hr/> 56,212
Total resources expended	<hr/> 489,741	<hr/> 216,677
<b>Net income</b>	<hr/> <hr/> 225,768	<hr/> <hr/> 395,601

This page does not form part of the statutory financial statements

# TRUSTEES DECLARATION

## MCKS CHARITABLE FOUNDATION UK

Registered Charity Number 1188773 Company Number CE021301

## PERIOD ENDED 31/1/24

The trustees of MCKS Charitable Foundation UK present their annual report and accounts for the period leading to 31st January 2024 to comply with the requirements of the Charity Commission.

MCKS Charitable Foundation UK (originally operating under a Declaration of Trust Deed dated 13/8/2012) registered as a Charitable Incorporated Organisation (CIO) in March 2020 and asset transfer completed to the CIO on 30 November 2020.

The purpose of the MCKS Charitable Foundation UK is to relieve poverty and help alleviate suffering in the UK through food pantries, feeding programs, informative support, and charitable services under the MCKS UK name. The relief of those in need by reason of youth, age, ill health, or disability by providing caring and compassionate support to all regardless of cultural or religious backgrounds to help create healthy and resilient communities in the UK.

During our reporting period 2023-24 our focus has been to provide support to schools with weekly deliveries of food, toiletries, and sanitary products to stock their pantry cupboards and support the provision of breakfast clubs. We achieved our goal to increase the number of school pantries we can support to 100 by the summer of 2023. Our goal is to increase this further to 150 schools by September 2024 and to increase support to these schools by applying a tiering system focusing out funds in relation to need. During 2024 this support will be extended during the school holidays to provide continuity of support to families and children in need.

We base our provision of support on careful investigation into need to ensure our funds are used in line with our purpose. Our plans for 2024-25 include extension of support across the areas our purpose outlines to include health and disability through provision of targeted grants.

### FUNDRAISING

The foundation raised £699,519 (2023: £611,825) in the year to 31 January 2024. The charity wishes to extend its thanks and appreciation to The Institute of Pranic Healing UK & Ireland, for its huge ongoing support, being responsible through its network of Instructors and Trainers, Therapists, Students, Patients, and wider family for the bulk of our income, as well as for the further volunteered time and effort by their members to support and enhance the value of our donations with healing and other services. Naturally, this gratitude extends to all the healer's patients and families and the public who give so generously of their time and money.

**Independent Examiner's Report to the Trustees of  
MCKS Charitable Foundation UK  
Registered Charity Number 1188773 Company Number CE021301**

I report to the trustees on my examination of the financial statements of the Company for the year ended 31st January 2024

**Responsibilities and basis of report**

As the Charities' trustees of the Company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for the year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving cause to believe:

- 1) that accounting records were not kept as required by section 386 of the Companies Act 2006; or
- 2) that the financial statements do not accord with those records; or
- 3) that the financial statements do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the financial statements give a "true and fair" view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the Charities SORP (FRS102)

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters listed in (1) to (4) above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Robin Lawrence AFA  
R&M Accountancy  
Suite 1b, 18 Crendon Street  
High Wycombe  
Buckinghamshire  
HP13 6LS

Dated 31<sup>st</sup> October 2024