

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
MCKS Charitable Foundation UK

Contents of the Financial Statements
for the Year Ended 31 January 2023

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Cash Flow Statement	4
Notes to the Cash Flow Statement	5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

MCKS Charitable Foundation UK

Report of the Trustees
for the Year Ended 31 January 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust reflecting the charitable objectives of the charitable incorporated organization (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188773

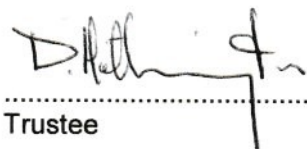
Principal address

81 St Marks Crescent
Maidenhead
BERKS
SL6 5DQ

Trustees

D Hetherington Treasurer
Ms R Morrissy Chair (resigned 21.6.22)
K S Sura Secretary (resigned 8.11.22)
L J Flitcroft Chair (appointed 22.6.22)
Ms M Khaira (appointed 8.11.22)
M D Willis (appointed 8.11.22)

Approved by order of the board of trustees on 28/4/2023 and signed on its behalf by:



.....

Trustee

MCKS Charitable Foundation UK

Statement of Financial Activities
for the Year Ended 31 January 2023

	Notes	Unrestricted fund £	Restricted funds £	31.1.23 Total funds £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	606,994	4,831	611,825	530,536
Investment income	3	453	-	453	7
Total		607,447	4,831	612,278	530,543
 EXPENDITURE ON					
Raising funds	4	38,470	63,862	102,332	-
Charitable activities	5				
General charitable activities		90,945	23,400	114,345	228,937
Total		129,415	87,262	216,677	228,937
 NET INCOME/(EXPENDITURE)		478,032	(82,431)	395,601	301,606
Transfers between funds	13	(47,800)	47,800	-	-
Net movement in funds		430,232	(34,631)	395,601	301,606
 RECONCILIATION OF FUNDS					
Total funds brought forward		806,719	39,065	845,784	544,178
 TOTAL FUNDS CARRIED FORWARD		1,236,951	4,434	1,241,385	845,784

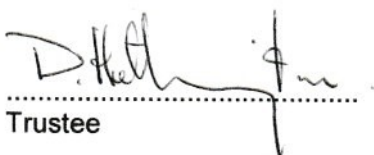
The notes form part of these financial statements

MCKS Charitable Foundation UK

Balance Sheet
31 January 2023

	Notes	Unrestricted fund £	Restricted funds £	31.1.23 Total funds £	31.1.22 Total funds £
CURRENT ASSETS					
Debtors	11	18,052	1,624	19,676	50,220
Cash at bank		1,226,292	2,811	1,229,103	796,515
		<u>1,244,344</u>	<u>4,435</u>	<u>1,248,779</u>	<u>846,735</u>
CREDITORS					
Amounts falling due within one year	12	(7,393)	(1)	(7,394)	(951)
NET CURRENT ASSETS		<u>1,236,951</u>	<u>4,434</u>	<u>1,241,385</u>	<u>845,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,236,951</u>	<u>4,434</u>	<u>1,241,385</u>	<u>845,784</u>
NET ASSETS		<u>1,236,951</u>	<u>4,434</u>	<u>1,241,385</u>	<u>845,784</u>
FUNDS					
Unrestricted funds	13			1,236,951	806,719
Restricted funds				<u>4,434</u>	<u>39,065</u>
TOTAL FUNDS				<u>1,241,385</u>	<u>845,784</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/4/2023 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

MCKS Charitable Foundation UK

Cash Flow Statement
for the Year Ended 31 January 2023

	Notes	31.1.23 £	31.1.22 £
Cash flows from operating activities			
Cash generated from operations	1	432,135	250,431
Net cash provided by operating activities		432,135	250,431
Cash flows from investing activities			
Interest received		453	7
Net cash provided by investing activities		453	7
Change in cash and cash equivalents in the reporting period		432,588	250,438
Cash and cash equivalents at the beginning of the reporting period		796,515	546,077
Cash and cash equivalents at the end of the reporting period		1,229,103	796,515

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 January 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.1.23 £	31.1.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	395,601	301,606
Adjustments for:		
Interest received	(453)	(7)
Decrease/(increase) in debtors	30,544	(50,220)
Increase/(decrease) in creditors	6,443	(948)
Net cash provided by operations	<u>432,135</u>	<u>250,431</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.22 £	Cash flow £	At 31.1.23 £
Net cash			
Cash at bank	796,515	432,588	1,229,103
	<u>796,515</u>	<u>432,588</u>	<u>1,229,103</u>
Total	<u>796,515</u>	<u>432,588</u>	<u>1,229,103</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

2. DONATIONS AND LEGACIES

	31.1.23	31.1.22
	£	£
Donations	611,825	530,536

3. INVESTMENT INCOME

	31.1.23	31.1.22
	£	£
Deposit account interest	453	7

4. RAISING FUNDS

Other trading activities

	31.1.23	31.1.22
	£	£
Purchases	95,134	-
Staff costs	4,498	-
Support costs	2,700	-
	102,332	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
General charitable activities	10,155	49,762	54,428	114,345

6. GRANTS PAYABLE

	31.1.23	31.1.22
	£	£
General charitable activities	49,762	211,000

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. SUPPORT COSTS

	Finance £	Human resources £	Governance costs £	Totals £
Other trading activities	-	-	2,700	2,700
General charitable activities	297	619	53,512	54,428
	<u>297</u>	<u>619</u>	<u>56,212</u>	<u>57,128</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

9. STAFF COSTS

	31.1.23 £	31.1.22 £
Wages and salaries	4,498	-
	<u>4,498</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	31.1.23	31.1.22
Administrative staff	1	-
	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	504,803	25,733	530,536
Investment income	7	-	7
Total	504,810	25,733	530,543
 EXPENDITURE ON			
Charitable activities			
General charitable activities	228,937	-	228,937
 NET INCOME	275,873	25,733	301,606
 RECONCILIATION OF FUNDS			
Total funds brought forward	530,846	13,332	544,178
 TOTAL FUNDS CARRIED FORWARD	806,719	39,065	845,784

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Paypal ac	158	50,220

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade creditors	4,704	1
Other creditors	2,690	950
	<u>7,394</u>	<u>951</u>

13. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	806,719	478,032	(47,800)	1,236,951
Restricted funds				
Centre Fund	39,065	(18,569)	(16,062)	4,434
SCHOOL INCENTIVES	-	(63,862)	63,862	-
	<u>39,065</u>	<u>(82,431)</u>	<u>47,800</u>	<u>4,434</u>
TOTAL FUNDS	<u>845,784</u>	<u>395,601</u>	<u>-</u>	<u>1,241,385</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	607,447	(129,415)	478,032
Restricted funds			
Centre Fund	4,831	(23,400)	(18,569)
SCHOOL INCENTIVES	-	(63,862)	(63,862)
	<u>4,831</u>	<u>(87,262)</u>	<u>(82,431)</u>
TOTAL FUNDS	<u>612,278</u>	<u>(216,677)</u>	<u>395,601</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	530,846	275,873	806,719
Restricted funds			
Centre Fund	13,332	25,733	39,065
TOTAL FUNDS	<u>544,178</u>	<u>301,606</u>	<u>845,784</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	504,810	(228,937)	275,873
Restricted funds			
Centre Fund	25,733	-	25,733
TOTAL FUNDS	<u>530,543</u>	<u>(228,937)</u>	<u>301,606</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	530,846	753,905	(47,800)	1,236,951
Restricted funds				
Centre Fund	13,332	7,164	(16,062)	4,434
SCHOOL INCENTIVES	-	(63,862)	63,862	-
	<u>13,332</u>	<u>(56,698)</u>	<u>47,800</u>	<u>4,434</u>
TOTAL FUNDS	<u>544,178</u>	<u>697,207</u>	<u>-</u>	<u>1,241,385</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,112,257	(358,352)	753,905
Restricted funds			
Centre Fund	30,564	(23,400)	7,164
SCHOOL INCENTIVES	-	(63,862)	(63,862)
	<u>30,564</u>	<u>(87,262)</u>	<u>(56,698)</u>
TOTAL FUNDS	<u>1,142,821</u>	<u>(445,614)</u>	<u>697,207</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23 £	31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	611,825	530,536
Investment income		
Deposit account interest	453	7
Total incoming resources	612,278	530,543
EXPENDITURE		
Other trading activities		
Purchases	95,134	-
Wages	4,498	-
	99,632	-
Charitable activities		
Insurance	6	-
Telephone	447	-
Postage and stationery	58	995
Advertising	8,578	-
Sundries	100	35
No description	966	-
Grants to institutions	49,762	211,000
	59,917	212,030
Support costs		
Finance		
Bank charges	297	23
Human resources		
Software licences	619	-
Governance costs		
Accountancy and legal fees	32,812	16,884
Carried forward	32,812	16,884

This page does not form part of the statutory financial statements

MCKS Charitable Foundation UK

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23 £	31.1.22 £
Governance costs		
Brought forward	32,812	16,884
Exceptional items	23,400	-
	<hr/> 56,212	<hr/> 16,884
Total resources expended	<hr/> 216,677	<hr/> 228,937
Net income	<hr/> <hr/> 395,601	<hr/> <hr/> 301,606

This page does not form part of the statutory financial statements

TRUSTEES DECLARATION

MCKS CHARITABLE FOUNDATION UK

Registered Charity Number 1188773 Company Number CE021301

PERIOD ENDED 31/1/23

The trustees of MCKS Charitable Foundation UK present their annual report and accounts for the period leading to 31st January 2023 to comply with the requirements of the Charity Commission.

AIMS

MCKS Charitable Foundation UK (originally operating under a Declaration of Trust Deed dated 13/8/2012) registered as a Charitable Incorporated Organisation (CIO) in March 2020 and asset transfer completed to the CIO on 30 November 2020.

The mission of the MCKS Charitable Foundation UK is to help alleviate suffering by providing caring and compassionate support to those in need.

Up to June 2022 our charity was a grant giving charity. Since this date we have set up our own initiatives and school pantry cupboards. We collaborate with schools to provide much-needed weekly deliveries of food, toiletries, and sanitary products to stock their pantry cupboards.

Our annual goal is to increase the number of school pantries we can support from 45 to 100 by the summer of 2023, with additional support during the summer holidays for the most vulnerable students and their families.

FUNDRAISING

The foundation raised £611,825 (2022: £530,536) in the year to 31 January 2023.

The charity wishes to extend its thanks and appreciation to The Institute of Pranic Healing UK & Ireland, for its huge ongoing support, being responsible through its network of Instructors and trainers, healers, students, patients, and wider family for the bulk of our income, as well as for the further volunteered time and effort by their members to support and enhance the value of our donations with healing and other services.

Naturally this gratitude extends to all the healer's patients and family and the public who give so generously of their time and money.

**Independent Examiner's Report to the Trustees of
MCKS Charitable Foundation UK
Registered Charity Number 1188773 Company Number CE021301**

I report to the trustees on my examination of the financial statements of the Company for the year ended 31st January 2023

Responsibilities and basis of report

As the Charitiy's trustees of the Company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

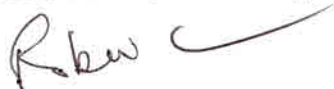
Having satisfied myself that the accounts of the Company are not required to be audited for the year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commssion under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving cause to believe:

- 1) that accounting records were not kept as required by section 386 of the Companies Act 2006; or
- 2) that the financial statements do not accord with those records; or
- 3) that the financial statements do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the financial statements give a "true and fair" view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the Charities SORP (FRS102)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters listed in (1) to (4) above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Robin Lawrence AFA
R&M Accountancy
Suite 1b, 18 Crendon Street
High Wycombe
Buckinghamshire
HP13 6LS

Dated 28th April 2023