

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
MCKS Charitable Foundation UK

Contents of the Financial Statements
for the Year Ended 31 January 2022

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Cash Flow Statement	4
Notes to the Cash Flow Statement	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

MCKS Charitable Foundation UK

Report of the Trustees
for the Year Ended 31 January 2022

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust reflecting the charitable objectives of the charitable incorporated organization (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188773

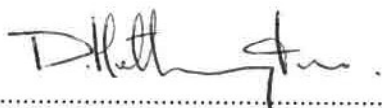
Principal address

81 St Marks Crescent
Maidenhead
BERKS
SL6 5DQ

Trustees

D Hetherington Treasurer
Ms R Morrissy Chair
K S Sura Secretary

Approved by order of the board of trustees on14/3/2022..... and signed on its behalf by:



Trustee

MCKS Charitable Foundation UK

Statement of Financial Activities
for the Year Ended 31 January 2022

				Year Ended 31.1.22 Total funds £	Period 26.3.20 to 31.1.21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	504,803	25,733	530,536	165,865
Investment income	3	7	-	7	2
Total		504,810	25,733	530,543	165,867
 EXPENDITURE ON					
Raising funds	4	-	-	-	950
Charitable activities	5				
General charitable activities		228,937	-	228,937	105,479
Other		-	-	-	15,396
Total		228,937	-	228,937	121,825
 NET INCOME		275,873	25,733	301,606	44,042
Transfers between funds	12	-	-	-	13,553
Net movement in funds		275,873	25,733	301,606	57,595
 RECONCILIATION OF FUNDS					
Total funds brought forward		530,846	13,332	544,178	486,583
 TOTAL FUNDS CARRIED FORWARD		806,719	39,065	845,784	544,178

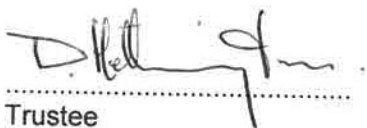
The notes form part of these financial statements

MCKS Charitable Foundation UK

Balance Sheet
31 January 2022

	Notes	Unrestricted fund £	Restricted fund £	31.1.22 Total funds £	31.1.21 Total funds £
CURRENT ASSETS					
Debtors	10	32,955	17,265	50,220	-
Cash at bank		<u>774,714</u>	<u>21,800</u>	<u>796,514</u>	<u>546,078</u>
		807,669	39,065	846,734	546,078
CREDITORS					
Amounts falling due within one year	11	(950)	-	(950)	(1,900)
NET CURRENT ASSETS		<u>806,719</u>	<u>39,065</u>	<u>845,784</u>	<u>544,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		806,719	39,065	845,784	544,178
NET ASSETS		<u>806,719</u>	<u>39,065</u>	<u>845,784</u>	<u>544,178</u>
FUNDS	12				
Unrestricted funds				806,719	530,846
Restricted funds				<u>39,065</u>	<u>13,332</u>
TOTAL FUNDS				<u>845,784</u>	<u>544,178</u>

The financial statements were approved by the Board of Trustees and authorised for issue on14.1.2022..... and were signed on its behalf by:


Trustee

The notes form part of these financial statements

MCKS Charitable Foundation UK

Cash Flow Statement
for the Year Ended 31 January 2022

	Notes	Year Ended 31.1.22 £	Period 26.3.20 to 31.1.21 £
Cash flows from operating activities			
Cash generated from operations	1	250,429	546,076
Net cash provided by operating activities		250,429	546,076
Cash flows from investing activities			
Interest received		7	2
Net cash provided by investing activities		7	2
Change in cash and cash equivalents in the reporting period		250,436	546,078
Cash and cash equivalents at the beginning of the reporting period		546,078	-
Cash and cash equivalents at the end of the reporting period		796,514	546,078

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 January 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.1.22 £	Period 26.3.20 to 31.1.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	301,606	44,042
Adjustments for:		
Interest received	(7)	(2)
	-	500,136
Increase in debtors	(50,220)	-
(Decrease)/increase in creditors	(950)	1,900
Net cash provided by operations	<u>250,429</u>	<u>546,076</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.21 £	Cash flow £	At 31.1.22 £
Net cash			
Cash at bank	546,078	250,436	796,514
	<u>546,078</u>	<u>250,436</u>	<u>796,514</u>
Total	<u>546,078</u>	<u>250,436</u>	<u>796,514</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2. DONATIONS AND LEGACIES

	Year Ended 31.1.22 £	Period 26.3.20 to 31.1.21 £
Donations	530,536	165,865
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	Year Ended 31.1.22 £	Period 26.3.20 to 31.1.21 £
Deposit account interest	7	2
	<u> </u>	<u> </u>

4. RAISING FUNDS

Other trading activities

	Year Ended 31.1.22 £	Period 26.3.20 to 31.1.21 £
Support costs	-	950
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
General charitable activities	1,030	211,000	16,907	228,937
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

	Year Ended 31.1.22 £	Period 26.3.20 to 31.1.21 £
General charitable activities	211,000	105,000

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General charitable activities	23	16,884	16,907

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the period ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the period ended 31 January 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	152,533	13,332	165,865
Investment income	2	-	2
Total	152,535	13,332	165,867
EXPENDITURE ON			
Raising funds	950	-	950
Charitable activities			
General charitable activities	105,479	-	105,479
Other	15,396	-	15,396
Total	121,825	-	121,825

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	30,710	13,332	44,042
Transfers between funds	13,553	-	13,553
Net movement in funds	44,263	13,332	57,595
RECONCILIATION OF FUNDS			
Total funds brought forward	486,583	-	486,583
TOTAL FUNDS CARRIED FORWARD	530,846	13,332	544,178

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
No description	50,220	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Other creditors	950	1,900

12. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	530,846	275,873	806,719
Restricted funds			
Centre Fund	13,332	25,733	39,065
TOTAL FUNDS	544,178	301,606	845,784

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	504,810	(228,937)	275,873
Restricted funds			
Centre Fund	25,733	-	25,733
TOTAL FUNDS	<u>530,543</u>	<u>(228,937)</u>	<u>301,606</u>

Comparatives for movement in funds

	At 26.3.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	486,583	30,710	13,553	530,846
Restricted funds				
Centre Fund	-	13,332	-	13,332
TOTAL FUNDS	<u>486,583</u>	<u>44,042</u>	<u>13,553</u>	<u>544,178</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,535	(121,825)	30,710
Restricted funds			
Centre Fund	13,332	-	13,332
TOTAL FUNDS	<u>165,867</u>	<u>(121,825)</u>	<u>44,042</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

MCKS Charitable Foundation UK

Detailed Statement of Financial Activities
for the Year Ended 31 January 2022

	Year Ended 31.1.22 £	Period 26.3.20 to 31.1.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	530,536	165,865
Investment income		
Deposit account interest	7	2
Total incoming resources	530,543	165,867
EXPENDITURE		
Charitable activities		
Postage and stationery	995	444
Sundries	35	35
Grants to institutions	211,000	105,000
	212,030	105,479
Support costs		
Finance		
Bank charges	23	-
Governance costs		
Accountancy and legal fees	16,884	1,346
Exceptional items	-	15,000
	16,884	16,346
Total resources expended	228,937	121,825
Net income	301,606	44,042

This page does not form part of the statutory financial statements

TRUSTEES DECLARATION

MCKS CHARITABLE FOUNDATION UK

Registered Charity Number 1188773 Company Number CE021301

PERIOD ENDED 31/1/22

The trustees of MCKS Charitable Foundation UK present their annual report and accounts for the period leading to 31st January 2022 to comply with the requirements of the Charity Commission.

AIMS

MCKS Charitable Foundation UK (originally operating under a Declaration of Trust Deed dated 13/8/2012) registered as a Charitable Incorporated Organisation (CIO) in March 2020 and asset transfer completed to the CIO on 30 November 2020.

The MCKS Charitable Foundation UK has the following objects: it was predominately established as a feeding program and as a vehicle to help other charitable organisations, which have a good fit with its objects.

- The prevention or relief of poverty in the UK (England) providing grants, items and services to individuals in need and/or charities, and other organisations working to prevent or relieve poverty.
- To relieve financial hardship, sickness, and poor health amongst elderly people.
- The relief of those in need, by reason of youth, age, ill health, disability financial hardship or other disadvantage.
- To promote such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

FUNDRAISING

The foundation raised £530,536 (2021: £165,865) in the year to 31 January 2022 and paid out £211,000 (2021: £105,000) to fourteen charities.

The charity wishes to extend its thanks and appreciation to The Institute of Pranic Healing UK & Ireland (IPHUK), for its huge ongoing support, being responsible through its network of Instructors and trainers, healers, students, patients, and wider family for the bulk of our income, as well as for the further volunteered time and effort by their members to support and enhance the value of our donations with healing and other services.

Naturally this gratitude extends to all the healer's patients and family and the public who give so generously of their time and money.

DONATIONS

The Foundation is pleased to have been able to support fourteen charities during this period, with the following main donations this year.

- £10,000 to Brixton Soup Kitchen (Charity Reg No 1159976)
- £10,000 to Sussex Emmaus (Charity Reg No 1053354)
- £10,000 to Parenting Special Children (Charity Reg No 1141172)
- £12,500 to The Fountain Centre (Charity Reg No 1089086)
- £20,000 to Crawley Open House (Charity Reg No 1048919)
- £25,000 to WhiteChapel Mission (Charity Reg No 227905)
- £10,000 to HALO (Charity Reg No 1001813)
- £10,000 to Haven House (Charity Reg No 1044296)
- £10,000 to Winter Night Shelter (Charity Reg No 1149480)
- £3,500 to InterAct Stroke Support (Charity Reg No 1080046)
- £15,000 to The Separated Child (Charity Reg No 1120669)
- £20,000 to Dad's House (Charity Reg No 1172419)
- £20,000 to Made in Hackney (Charity Reg No 1176690)
- £35,000 to MCKS Food Pantry (CIC Reg No 13397698)

It is envisaged that total Income and Donations for the next financial year to 31 January 2023 will continue to rise, thanks to the continued development and growth of the IPHUK and its qualified Pranic Healers and their continuing generosity towards the needy.

**Independent Examiner's Report to the Trustees of
MCKS Charitable Foundation UK
Registered Charity Number 1188773 Company Number CE021301**

I report to the trustees on my examination of the financial statements of the Company for the year ended 31st January 2022

Responsibilities and basis of report

As the Charitiy's trustees of the Company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for the year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commssion under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving cause to believe:

- 1) that accounting records were not kept as required by section 386 of the Companies Act 2006; or
- 2) that the financial statements do not accord with those records; or
- 3) that the financial statements do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the financial statements give a "true and fair" view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the Charities SORP (FRS102)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters listed in (1) to (4) above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Robin Lawrence AFA
R&M Accountancy
Suite 1b, 18 Crendon Street
High Wycombe
Buskinghamshire
HP13 6LS

Dated 15th March 2022