

BW3

Charity No. 1188767

Company No. CE021296

Trustees' Report and Unaudited Accounts

31 July 2022

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE021296

Charity No. 1188767

Registered Office

Wythenshawe Enterprise Centr

38 Benchill Road

Manchester

M22 8LF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

G.M. Bate

B.P. Hay

N.D. Jack

T. Lappage

Accountants

Nabarro Poole Ltd

31 Church Road

Northenden

Manchester

M22 4NN

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

N.D. Jack

Trustee

02 September 2022

I report to the charity trustees on my examination of the financial statements of BW3 for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shanshan Zhou
ICAEW
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester

M22 4NN
02 September 2022

Statement of Financial Activities

for the year ended 31 July 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	5,588	5,000	10,588	76,631
Charitable activities	5	-	-	-	98
Total		5,588	5,000	10,588	76,729
Expenditure on:					
Charitable activities	6	991	-	991	-
Other	7	35,928	-	35,928	27,078
Total		36,919	-	36,919	27,078
Net gains on investments		-	-	-	-
Net (expenditure)/income		(31,331)	5,000	(26,331)	49,651
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(31,331)	5,000	(26,331)	49,651
Other gains and losses					
Net movement in funds		(31,331)	5,000	(26,331)	49,651
Reconciliation of funds:					
Total funds brought forward		49,651	-	49,651	-
Total funds carried forward		18,320	5,000	23,320	49,651

BW3

Summary Income and Expenditure Account

for the year ended 31 July 2022

	2022 £	2021 £
Income	10,588	76,729
Gross income for the year	<u>10,588</u>	<u>76,729</u>
Expenditure	36,919	27,078
Total expenditure for the year	<u>36,919</u>	<u>27,078</u>
Net (expenditure)/income before tax for the year	(26,331)	49,651
Net (expenditure)/income for the year	<u>(26,331)</u>	<u>49,651</u>

BW3
Balance Sheet
at 31 July 2022

Company No. CE021296	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		23,320	49,651
		<u>23,320</u>	<u>49,651</u>
Net current assets		23,320	49,651
Total assets less current liabilities		<u>23,320</u>	<u>49,651</u>
Net assets excluding pension asset or liability		<u>23,320</u>	<u>49,651</u>
Total net assets		<u>23,320</u>	<u>49,651</u>
The funds of the charity			
Restricted funds	9		
Restricted income funds		5,000	-
		<u>5,000</u>	<u>-</u>
Unrestricted funds	9		
General funds		18,320	49,651
		<u>18,320</u>	<u>49,651</u>
Reserves	9		
Total funds		<u>23,320</u>	<u>49,651</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 02 September 2022

And signed on its behalf by:

N.D. Jack
Trustee
02 September 2022

Statement of Cash flows

for the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(26,331)	49,651
Net cash (used in)/provided by operating activities	<u>(26,331)</u>	<u>49,651</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(26,331)	49,651
Cash and cash equivalents at the beginning of the year	49,651	-
Cash and cash equivalents at the end of the year	<u>23,320</u>	<u>49,651</u>
Components of cash and cash equivalents		
Cash and bank balances	23,320	49,651
	<u>23,320</u>	<u>49,651</u>

for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £
Income and endowments from:	
Donations and legacies	76,631
Charitable activities	98
Total	<u>76,729</u>
Expenditure on:	
Raising funds	26,780
Other	298
Total	<u>27,078</u>
Net income	<u>49,651</u>
Net income before other gains/(losses)	49,651
Other gains and losses:	
Net movement in funds	<u>49,651</u>
Reconciliation of funds:	
Total funds carried forward	<u><u>49,651</u></u>

4 Income from donations and legacies

Unrestricted	Restricted	Total 2022
£	£	£
5,588	5,000	10,588
<u>5,588</u>	<u>5,000</u>	<u>10,588</u>

5 Income from charitable activities

Total 2022 £
-
<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
	991	991
<i>Governance costs</i>		
	<u>991</u>	<u>991</u>

7 Other expenditure

	Unrestricted	Total 2022
	£	£
Employee costs	26,318	26,318
Motor and travel costs	550	550
General administrative costs	9,060	9,060
	<u>35,928</u>	<u>35,928</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £
Restricted funds:			
Restricted income funds:	-	5,000	-
<i>Total</i>	<u>-</u>	<u>5,000</u>	<u>-</u>
Unrestricted funds:			
General funds	49,651	5,588	(36,919)
Total funds	<u>49,651</u>	<u>10,588</u>	<u>(36,919)</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £
Net current assets	18,320	5,000
	<u>18,320</u>	<u>5,000</u>

11 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £
Cash and cash equivalents	49,651	(26,331)
	<u>49,651</u>	<u>(26,331)</u>
Net debt	<u>49,651</u>	<u>(26,331)</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
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3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £
Income and endowments from:	
Donations and legacies	76,631
Charitable activities	98
Total	<u>76,729</u>
Expenditure on:	
Raising funds	26,780
Other	298
Total	<u>27,078</u>
Net income	<u>49,651</u>
Net income before other gains/(losses)	49,651
Other gains and losses:	
Net movement in funds	<u>49,651</u>
Reconciliation of funds:	
Total funds carried forward	<u><u>49,651</u></u>

4 Income from donations and legacies

Unrestricted	Restricted	Total 2022
£	£	£
5,588	5,000	10,588
<u>5,588</u>	<u>5,000</u>	<u>10,588</u>

5 Income from charitable activities

Total 2022 £
-
<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
	991	991
<i>Governance costs</i>		
	<u>991</u>	<u>991</u>

7 Other expenditure

	Unrestricted	Total 2022
	£	£
Employee costs	26,318	26,318
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Restricted funds:			
Restricted income funds:	-	5,000	-
<i>Total</i>	<u>-</u>	<u>5,000</u>	<u>-</u>
Unrestricted funds:			
General funds	49,651	5,588	(36,919)
Total funds	<u>49,651</u>	<u>10,588</u>	<u>(36,919)</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £
Net current assets	18,320	5,000
	<u>18,320</u>	<u>5,000</u>

11 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £
Cash and cash equivalents	49,651	(26,331)
	<u>49,651</u>	<u>(26,331)</u>
Net debt	<u>49,651</u>	<u>(26,331)</u>

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Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

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	Unrestricted funds 2021 £
Income and endowments from:	
Donations and legacies	76,631
Charitable activities	98
Total	<u>76,729</u>
Expenditure on:	
Raising funds	26,780
Other	298
Total	<u>27,078</u>
Net income	<u>49,651</u>
Net income before other gains/(losses)	49,651
Other gains and losses:	
Net movement in funds	<u>49,651</u>
Reconciliation of funds:	
Total funds carried forward	<u><u>49,651</u></u>

4 Income from donations and legacies

Unrestricted	Restricted	Total
£	£	2022 £
5,588	5,000	10,588
<u>5,588</u>	<u>5,000</u>	<u>10,588</u>

5 Income from charitable activities

Total 2022 £
-
<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
	991	991
<i>Governance costs</i>		
	<u>991</u>	<u>991</u>

7 Other expenditure

	Unrestricted	Total 2022
	£	£
Employee costs	26,318	26,318
Motor and travel costs	550	550
General administrative costs	9,060	9,060
	<u>35,928</u>	<u>35,928</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £
Restricted funds:			
Restricted income funds:	-	5,000	-
<i>Total</i>	<u>-</u>	<u>5,000</u>	<u>-</u>
Unrestricted funds:			
General funds	49,651	5,588	(36,919)
Total funds	<u>49,651</u>	<u>10,588</u>	<u>(36,919)</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £
Net current assets	18,320	5,000
	<u>18,320</u>	<u>5,000</u>

BW3
Detailed Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	5,588	5,000	10,588	76,631
	<u>5,588</u>	<u>5,000</u>	<u>10,588</u>	<u>76,631</u>
Charitable activities	-	-	-	98
	<u>-</u>	<u>-</u>	<u>-</u>	<u>98</u>
Total income and endowments	5,588	5,000	10,588	76,729
Expenditure on:				
Charitable activities	991	-	991	-
	<u>991</u>	<u>-</u>	<u>991</u>	<u>-</u>
Total of expenditure on charitable activities	991	-	991	-
Employee costs				
Temporary staff	26,318	-	26,318	26,780
	<u>26,318</u>	<u>-</u>	<u>26,318</u>	<u>26,780</u>
Motor and travel costs				
Travel and subsistence	550	-	550	48
	<u>550</u>	<u>-</u>	<u>550</u>	<u>48</u>
General administrative costs, including depreciation and amortisation				
Software, IT support and related costs	8,800	-	8,800	250
Stationery and printing	260	-	260	-
	<u>9,060</u>	<u>-</u>	<u>9,060</u>	<u>250</u>
Total of expenditure of other costs	35,928	-	35,928	27,078
Total expenditure	36,919	-	36,919	27,078
Net gains on investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income	(31,331)	5,000	(26,331)	49,651
Net (expenditure)/income before other gains/(losses)	<u>(31,331)</u>	<u>5,000</u>	<u>(26,331)</u>	<u>49,651</u>
Other Gains	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(31,331)</u>	<u>5,000</u>	<u>(26,331)</u>	<u>49,651</u>
Reconciliation of funds:				

BW3
Detailed Statement of Financial Activities

Total funds brought forward	49,651	-	49,651	-
Total funds carried forward	<u>18,320</u>	<u>5,000</u>	<u>23,320</u>	<u>49,651</u>