

REGISTERED COMPANY NUMBER: CE021289 (England and Wales)
REGISTERED CHARITY NUMBER: 1188757

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
RENOVA TRUST

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

RENOVA TRUST

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for the year ended 31 March 2025

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RENOVA TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Renova is a charitable organisation that aims to provide a holistic, long-term solution to the needs of people who are homeless or at risk of homelessness in Berkshire and other parts of the South of England to help them become self-sufficient, contributing members of the community.

We do so by providing support and accommodation to those who have previously been homeless or at risk of homelessness so they can address their difficulties to enable them to achieve a liveable wage and sustain housing.

Our beneficiaries are from Bracknell, Slough, Wokingham, Reading, Oxford, London, Wolverhampton, and Dorset. They come to us through our partnerships with Bracknell Borough's Rough Sleepers' Team, Community Hub, and Housing Options Team, the HM Prison & Probation Service and their partner - Ingeus, Wokingham Council and through collaboration with their partner organisations, the Police, Mental Health Teams, Hope Drug and Alcohol Service, Churches, the CAB and the Job Centre. We also receive referrals from Yeldall Manor Rehabilitation Centre. In addition, this year, we have had some people self-refer as the charity becomes well known in the community and further afield.

Our services and approach follow the findings that "Housing First is best used as part of an integrated strategy, which coordinates and provides the full range of services homeless people need, rather than as a standalone response to homelessness." (Housing First England: The Cost Effectiveness of Housing First in England, Pleace and Bretherton, March 2019).

Public benefit

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity.

Review, achievements and performance

The charity has continued to run efficiently despite the challenges post-pandemic and the cost-of-living crisis. In this financial year we increased the number of houses we have to three houses in Bracknell. They are working well and our plan for an additional house has come to fruition. Post the end of this financial year we have acquired a fourth property. This time in Wokingham. This has increased our capacity to accommodating 16 people at any one time. This expansion is a testament to the value of our service and the need for an increase in housing provision for the homeless. We thank all the foundations and individuals who have made the purchase of our fourth house possible.

In the last year, we received over 65 referrals to our service, and we accommodated 17 residents. The cost-of-living crisis and the dearth of affordable accommodation in the Southeast has increased the demand for our services hence our decision to increase our capacity.

We provide a safe home, keywork, life coaching/mentoring and therapy and counselling to enable our residents address the deep-seated issues caused by or culminating in an individual experiencing homelessness or being marginalised. We integrate our residents back into community by linking them with a member of a local community, giving them the confidence and dignity to rebuild family relationships. We work with our residents through our citizenship course and volunteer opportunities to imbibe and develop civic responsibility. Our mentors and life coaches work with our residents to get them ready for employment or to retrain. The pathway for our beneficiaries is up to two years in supported housing, and a further 3 years of support if so required, to ensure they are able to maintain independent living. Each person also has an individual intensive support package of engagement with recovery services, including counselling or therapy or signposting to such and life skills training. We provided cooking-on-a-budget training to our residents to help ensure they could manage in the cost-of-living crisis, in addition to them attending the CAP Money Management course and Tenancy Sustainment Training. We continue to provide accommodation at a rebated rate to those who may not be eligible for housing benefit but would struggle to obtain affordable accommodation.

RENOVA TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Review, achievements and performance - continued

This year, we partnered with the Village Hotel Group on their sustainability project, and this provides an opportunity for our residents to volunteer with the Hotel Group and get a free lunch and gym and leisure passes. Our residents continued to volunteer at the Food Bank, at local churches site services and Bracknell Conservation Group.

Our Christian faith partnership includes Green Pastures, The Methodist Church Berkshire and Surrey Borders Circuit, Kerith Community Church, Bracknell Victorious Assembly - a part of the Redeemed Christian Church of God, Oakwood Youth Challenge, and GBM Consultancies. Our community fundraising has included partnerships with Coop, where members have been able to vote for our cause, and the London Charity Walk where participants included staff, volunteers and a resident raising funds for the charity. We continue to attract volunteers to our service from the local community and wider; one person travelling all the way from South London to volunteer with our service in Berkshire.

We have continued our work of ensuring that our residents achieve the necessary outcomes. We are pleased to say that at the end of this financial year we have been able to assist over 50% of our residents back into employment, training or education.

Our residents continue to report that what distinguishes Renova is that it is a safe home where they get on well with each other and they appreciate it being an environment that fosters their recovery. Our homes are well kept by the residents. We are pleased to report that, as a result again this year, there were no police call outs to our houses in the year - even though as a KPI we target a maximum call out of 6. Therefore, we exceeded our target - a testament to how well-run our service is.

ACHIEVEMENTS AND PERFORMANCE

Short/Medium Term Objectives

The charity's aim is to provide accommodation and support - primarily to residents of the Renova Houses, but possibly to other members of the public. This is now being achieved through our partnership with the HM Prison & Probation Service by providing rehabilitative services to ex-offenders. We are pleased that currently many of our beneficiaries are returning to education and employment and we have been able to positively assist this transition. To this end, we have a vision to link our residents to Colleges, Trainers and Companies providing Apprenticeships and would want to see more organisations supporting those who are recovering from substance misuse, homelessness or are ex-offenders.

We are pleased that our housing pool continues to grow in line with our long-term objects and that we are on track with our vision to increase our housing pool to 10 houses across the Southeast over a period of 10 years. A national charity has only recently recognised that the provision of housing is what is required to positively address the issue of homelessness. Renova recognised this from its inception and tailored its vision accordingly.

Volunteer Support

The total number of volunteers during the year was 42.

Our volunteers act as befrienders, mentors, life coaches, therapists, administrators or are involved in facilities management.

Staff

Full-time: 2 (2024: 2), Part-time: 2 (2024: 2).

RENOVA TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

FINANCIAL REVIEW

Financial review

During the financial year, the charity received donations, grants and other income amounting to £202,075 (2024: £159,785) and incurred expenditure of £189,525 (2024: £125,070)

Whilst there have been limited sources of funding and competition for available funding has been fierce, the charity with the aid of sound financial management from the trustees and the support of both its staff and volunteers has ensured that the charity remains financially viable. Due to the validity of our objectives to the current societal needs the charity's income has grown and the charity has received several grants which are contingent on the charity's fourth property being imminent. Not all of these grants have been received in this financial year and so are not reflected in the financial statements. They will be recognised when received.

The current cost of living crisis has made it difficult for the charity to increase its regular donor pool. However, that still remains an important long-term strategy for the charity.

Principal funding sources

We would like to give thanks to all the foundations who contribute to our ongoing success, with special thanks to Berkshire Community Foundation and 54:2 Foundation (to mention a few) for their continued support for the charity which has allowed us to remain financially viable, to expand the reach of our services and our housing pool. We also give special thanks to all the individuals who have given to the charity, as their generosity has been pivotal in establishing and propelling the charity to achieve its aims. We were also commissioned by the HM Prison & Probation Service to provide rehabilitative services under an ethnic minority grant. The service provided has been of such a high quality that it has been shared with the Probation Service's Centre of Excellence. Our partnerships with local councils continue to be strengthened. Our CEO is the Vice Chair of Bracknell Council's Homeless Forum and Renova, for the last three years, has provided independent verification of Bracknell Council's rough sleeping night count for submission to Central Government.

Reserves policy

The trustees seek to hold adequate reserves to meet three months' operating costs.

Unrestricted, free reserves at 31st March 2025 totalled £35,041 (2024: £54,437). Expenditure in the year was £190,000. So, the reserves should be approximately £47,500 which we are aiming to achieve.

We intend to build our reserves and fund our expansion to meet demands for the service through grant funding from foundations that support our work and philanthropic minded individuals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instruments

The Charity is controlled by its governing document, a deed of trust, and is established as a Charitable Incorporated Organisation (CIO), its activities are regulated by its constitution. The objects of the CIO are, for the public benefit -

1. To relieve the needs of people who are former rough sleepers, vulnerably housed people or people who would otherwise be at risk of street homelessness, in Berkshire and such parts of the United Kingdom as the charity trustees may from time to time decide, including but not restricted to ex-offenders, those affected by relationship breakdown, illegal substance and alcohol addictions and people affected by poor mental health, or have been abused by the provision of supported housing, accommodation and related support services.

2. The relief of financial hardship, sickness and to promote good health by the provision of accommodation or education.

Trustees

The named trustees have served during the year. The Trustees are kept informed of the activities and performance of the charitable organisation and provided with regular management information. The composition of the board is kept under review and additional appointments will be made should the need arise. All trustees are made aware of their responsibilities.

RENOVA TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

Board Of Trustees

We have a board of 5 trustees. The existing board retains expertise of the key aspects required to run the charity - Vincent Balogun has current experience of managing and running supported housing, Lincoln Osunkoya was until recently a trustee of a large charity with a significant social justice department and Tess Osunkoya, a solicitor, specialises in family law and child law - with a significant portion of her work representing individuals who are typical of the Renova resident base. Caradog Davies is a qualified chartered management accountant with experience in financial management. Lara Fetuga has a finance background with 10 years' experience in Corporate Treasury.

Management Team

The management of the charity is undertaken mainly by the trustees. The trustees have worked hard to ensure that the charity is financially stable and sustainable - undertaking fundraising, building relationships with local churches, Green Pastures, Stewardship, Local Authorities, the HM Prison & Probation Services and other referral agencies, putting all the necessary policies and procedures in place and ensuring staff are recruited and in place to meet the needs of the service (Chief Executive Officer, Key Worker/Support Workers and a Bookkeeper).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021289 (England and Wales)

Registered Charity number

1188757

Registered office

16 Marner Point
Jefferson Plaza
London
E3 3QB

Trustees

L Osunkoya
A Osunkoya
V Balogun
C Davies
L Fetuga (appointed 21.7.24)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Marsh FMAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Website address

www.renova.org.uk

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 12/12/2025 and signed on its behalf by:



L Osunkoya (Dec 12, 2025 11:46:24 GMT)

.....
L Osunkoya - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RENOVA TRUST**

Independent examiner's report to the trustees of Renova Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh FMAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 12/12/2025

RENOVA TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,474	27,235	31,709	18,737
Charitable activities					
Housing		117,610	51,420	169,030	140,362
Investment income	2	<u>1,192</u>	<u>144</u>	<u>1,336</u>	<u>686</u>
Total		<u>123,276</u>	<u>78,799</u>	<u>202,075</u>	<u>159,785</u>
EXPENDITURE ON					
Raising funds		258	-	258	272
Charitable activities					
Housing		<u>133,303</u>	<u>55,964</u>	<u>189,267</u>	<u>124,798</u>
Total		<u>133,561</u>	<u>55,964</u>	<u>189,525</u>	<u>125,070</u>
NET INCOME/(EXPENDITURE)		(10,285)	22,835	12,550	34,715
Transfers between funds	12	<u>(9,111)</u>	<u>9,111</u>	<u>-</u>	<u>-</u>
Net movement in funds		(19,396)	31,946	12,550	34,715
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>54,437</u>	<u>329,809</u>	<u>384,246</u>	<u>349,531</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>35,041</u></u>	<u><u>361,755</u></u>	<u><u>396,796</u></u>	<u><u>384,246</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

RENOVA TRUST**BALANCE SHEET**
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	-	290,000	290,000	290,000
CURRENT ASSETS					
Debtors	8	926	-	926	2,213
Cash at bank and in hand		<u>41,049</u>	<u>87,255</u>	<u>128,304</u>	<u>111,332</u>
		41,975	87,255	129,230	113,545
CREDITORS					
Amounts falling due within one year	9	(6,934)	(6,071)	(13,005)	(11,799)
NET CURRENT ASSETS		<u>35,041</u>	<u>81,184</u>	<u>116,225</u>	<u>101,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,041	371,184	406,225	391,746
CREDITORS					
Amounts falling due after more than one year	10	-	(9,429)	(9,429)	(7,500)
NET ASSETS		<u>35,041</u>	<u>361,755</u>	<u>396,796</u>	<u>384,246</u>
FUNDS	12				
Unrestricted funds				35,041	54,437
Restricted funds				<u>361,755</u>	<u>329,809</u>
TOTAL FUNDS				<u>396,796</u>	<u>384,246</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/12/2025 and were signed on its behalf by:

L Osunkoya

L Osunkoya (Dec 12, 2025 11:46:24 GMT)

L Osunkoya - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and relevant charity legislation. The financial statements have been prepared under the historical cost convention.

The functional currency of the charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets comprise of the freehold property purchased in the year at cost; no depreciation has been applied in this period.

Taxation

The charity is exempt from corporation tax on its charitable activities and is not registered for VAT.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

RENOVA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>1,336</u>	<u>686</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Independent examination costs	<u>2,050</u>	<u>1,950</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

One trustee received remuneration of £42,562 (2024: £37,500) and £1,719 (2024: £1,500) of Pension Contributions in the year under review by virtue of their position as Chief Executive Officer of the charity.

A loan was also made to the charity by two of the trustees. This loan was made with no restriction, unsecured and is interest free. Further details can be found in the loan note.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
All staff	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

RENOVA TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,967	6,770	18,737
Charitable activities			
Housing	97,305	43,057	140,362
Investment income	<u>555</u>	<u>131</u>	<u>686</u>
Total	<u>109,827</u>	<u>49,958</u>	<u>159,785</u>
 EXPENDITURE ON			
Raising funds	272	-	272
Charitable activities			
Housing	<u>101,896</u>	<u>22,902</u>	<u>124,798</u>
Total	<u>102,168</u>	<u>22,902</u>	<u>125,070</u>
 NET INCOME	7,659	27,056	34,715
Transfers between funds	<u>(24,948)</u>	<u>24,948</u>	<u>-</u>
Net movement in funds	(17,289)	52,004	34,715
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>71,726</u>	<u>277,805</u>	<u>349,531</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>54,437</u></u>	<u><u>329,809</u></u>	<u><u>384,246</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2024 and 31 March 2025	<u>290,000</u>
 NET BOOK VALUE	
At 31 March 2025	<u><u>290,000</u></u>
At 31 March 2024	<u><u>290,000</u></u>

The charity purchased a freehold property in Bracknell in March 2021 which will be used in connection with its charitable objectives.

RENOVA TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	861	-
Other debtors	65	2,213
	<u>926</u>	<u>2,213</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans (see note 11)	6,071	5,000
Trade creditors	2,718	1
Social security and other taxes	1,454	1,476
Other creditors	712	3,266
Accrued expenses	2,050	2,056
	<u>13,005</u>	<u>11,799</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans (see note 11)	<u>9,429</u>	<u>7,500</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,071</u>	<u>5,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	9,429	7,500

The Charity currently has three loans outstanding.

£40,000 was loaned by L & A Osunkoya in March 2021, the loan is unsecured, interest free and has a balance of £7,500 at 31 March 2025.

£5,000 was loaned in March 2025, the loan is unsecured, interest free and due for repayment in monthly payments starting 1 January 2026, and payable in full by 31 March 2027. The balance of this loan was £5,000 at 31 March 2025.

£3,000 was loaned in March 2025, the loan is unsecured, interest free and due for repayment by 31 March 2030. The Balance of the loan was £3,000 at 31 March 2025.

RENOVA TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**12. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	54,437	(10,285)	(9,111)	35,041
Restricted funds				
Renova House	277,500	-	5,000	282,500
Salaries	903	(185)	-	718
3rd House Setup	34,119	618	(34,000)	737
Garden Office	5,252	-	(5,252)	-
Repairs & Maintenance Fund	2,285	(2,129)	-	156
WUC Fund	60	(60)	-	-
New House Fund	9,690	-	(9,690)	-
Wokingham Residents	-	4,502	-	4,502
Lily Hill	-	(8,723)	17,752	9,029
Wokingham House	-	28,812	35,301	64,113
	<u>329,809</u>	<u>22,835</u>	<u>9,111</u>	<u>361,755</u>
TOTAL FUNDS	<u>384,246</u>	<u>12,550</u>	<u>-</u>	<u>396,796</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,276	(133,561)	(10,285)
Restricted funds			
Salaries	30,425	(30,610)	(185)
3rd House Setup	651	(33)	618
Repairs & Maintenance Fund	-	(2,129)	(2,129)
WUC Fund	-	(60)	(60)
Wokingham Residents	5,000	(498)	4,502
Lily Hill	5,000	(13,723)	(8,723)
Wokingham House	37,723	(8,911)	28,812
	<u>78,799</u>	<u>(55,964)</u>	<u>22,835</u>
TOTAL FUNDS	<u>202,075</u>	<u>(189,525)</u>	<u>12,550</u>

RENOVA TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025****12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	71,726	7,659	(24,948)	54,437
Restricted funds				
Renova House	252,500	-	25,000	277,500
Welcome Pack	7	(27)	20	-
Salaries	-	903	-	903
3rd House Setup	12,546	23,113	(1,540)	34,119
Garden Office	5,252	-	-	5,252
House Setup	5,000	-	(5,000)	-
Repairs & Maintenance Fund	-	2,285	-	2,285
WUC Fund	2,500	(1,448)	(992)	60
New House Fund	-	2,230	7,460	9,690
	<u>277,805</u>	<u>27,056</u>	<u>24,948</u>	<u>329,809</u>
TOTAL FUNDS	<u>349,531</u>	<u>34,715</u>	<u>-</u>	<u>384,246</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,827	(102,168)	7,659
Restricted funds			
Welcome Pack	-	(27)	(27)
Salaries	22,312	(21,409)	903
3rd House Setup	23,131	(18)	23,113
Repairs & Maintenance Fund	2,285	-	2,285
WUC Fund	-	(1,448)	(1,448)
New House Fund	2,230	-	2,230
	<u>49,958</u>	<u>(22,902)</u>	<u>27,056</u>
TOTAL FUNDS	<u>159,785</u>	<u>(125,070)</u>	<u>34,715</u>

RENOVA TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	71,726	(2,626)	(34,059)	35,041
Restricted funds				
Renova House	252,500	-	30,000	282,500
Welcome Pack	7	(27)	20	-
Salaries	-	718	-	718
3rd House Setup	12,546	23,731	(35,540)	737
Garden Office	5,252	-	(5,252)	-
House Setup	5,000	-	(5,000)	-
Repairs & Maintenance Fund	-	156	-	156
WUC Fund	2,500	(1,508)	(992)	-
New House Fund	-	2,230	(2,230)	-
Wokingham Residents	-	4,502	-	4,502
Lily Hill	-	(8,723)	17,752	9,029
Wokingham House	-	28,812	35,301	64,113
	<u>277,805</u>	<u>49,891</u>	<u>34,059</u>	<u>361,755</u>
TOTAL FUNDS	<u>349,531</u>	<u>47,265</u>	<u>-</u>	<u>396,796</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,103	(235,729)	(2,626)
Restricted funds			
Welcome Pack	-	(27)	(27)
Salaries	52,737	(52,019)	718
3rd House Setup	23,782	(51)	23,731
Repairs & Maintenance Fund	2,285	(2,129)	156
WUC Fund	-	(1,508)	(1,508)
New House Fund	2,230	-	2,230
Wokingham Residents	5,000	(498)	4,502
Lily Hill	5,000	(13,723)	(8,723)
Wokingham House	37,723	(8,911)	28,812
	<u>128,757</u>	<u>(78,866)</u>	<u>49,891</u>
TOTAL FUNDS	<u>361,860</u>	<u>(314,595)</u>	<u>47,265</u>

Restricted funds descriptions

RENOVA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

12. MOVEMENT IN FUNDS - continued

Renova House - donations from a variety of sources were restricted to cover the acquisition cost of a freehold property in Bracknell renamed Renova House

Welcome Pack- funds received from multiple sources restricted to purchase of items included in resident welcome packs/hampers

Salaries - funds received for salary costs

3rd House Setup - funds received for setting up the third house

Garden Office - funds received for setting up the Garden Office

House Setup - funds received for setting up of houses (non-house specific)

Repairs & Maintenance Fund - funds received for specific repairs and maintenance

Wokingham United Charities Fund (WUC Fund) - funds received for project costs and capacity building for a house in Wokingham Borough

New House Fund - funds received for setting up a new house

Wokingham Residents - funds to support residents from Wokingham or residents in our Wokingham House(s)

Lily Hill - funds for the property at Lily Hill, including its setup.

Wokingham House - funds for the property at Wokingham House, including its setup and deposit.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

14. POST BALANCE SHEET EVENTS

On 30 September 2025 the trustees completed the purchase of a property in Wokingham, for the sum of £375,000.

This has been achieved through the use of the charity's funds raised for a deposit along with a mortgage supplied by Kingdom Bank.