

# **Middle Child Theatre Limited**

## **Unaudited Financial Statements**

**31st March 2023**





# Middle Child Theatre Limited

## Contents of the Financial Statements for the year ended 31st March 2023

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 18

# Middle Child Theatre Limited

## Report of the Trustees

for the year ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

Middle Child's purpose as set out in the company's articles of association is -

'To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.'

The activities and objectives that the charity set annually centre on this purpose and are guided by its Vision, Mission, Strategy, Values and Middle Child Artistic Style.

#### Vision

A vision for a fair and equitable world where anyone's story can be told and heard.

#### Mission

To tell untold stories which capture the electrifying moment when the beat drops, mixing original live music with bold new writing. Middle Child events are live and loud, making sense of the modern world. The company is committed to breaking down barriers and ensuring that theatre is affordable and accessible to all. Middle Child will set fire to your imagination of what a night at the theatre can be.

#### Strategy

Audiences: Middle Child create theatre that brings people together for a good night out with big ideas.

Artists: Middle Child invest time, money and resource in the new and under-represented voices to contribute to the creation of a more equitable industry.

#### Values

- A Hull-based company, which is vital to the work, stories and entire ethos
- Put Hull artists at the heart of the creative process, growth and successes
- Prioritise the well-being of the people the company works with and challenge damaging behaviours and habits within the industry
- Endeavour for the work to be affordable and accessible to all
- Lead with authenticity, transparency and openness at every level of the organisation
- Committed to creating greater equity in who makes and enjoys theatre
- Determined to increase the diversity of artists and audiences in Hull and beyond

#### Middle Child Artistic Style

- Blurs the lines between gigs, stand up, theatre and a night out with a focus on breaking down barriers;
- Tells stories that are new, Northern and reflect the diversity of the United Kingdom;
- Prioritises 'liveness', remaining responsive and reactive to each audience;
- Believe theatre works best as a social event, with a reason to come early or stay late.

# Middle Child Theatre Limited

## Report of the Trustees

for the year ended 31st March 2023

### OBJECTIVES AND ACTIVITIES

#### Significant activities in the year

##### Recovery and Renewal

Middle Child's fifth year as a National Portfolio Organisation has seen the company return to in-person working following the pandemic, and has consequently seen our programme of activity return to pre-pandemic levels. While challenges still remain in the shape of the national cost of living crisis and the ongoing effects of the global pandemic, this year has been an incredibly positive one for the company as a result of our flexible and dynamic approach.

The company successfully reapplied to remain in the Arts Council's National Portfolio from 2023-2026, receiving standstill funding. We presented work outdoors at festivals for the first time - reaching our largest audiences yet, successfully delivered our 11th annual pantomime and undertook R&D on our next flagship production *Modest* by Ellen Brammar at the National Theatre Studio. We also cemented Bond 31 as our new home, complete with free-to-use theatre library, writers' room and rehearsal room, as well as continuing to present our artist development programme, *Reverb*.

### Access and Audiences

#### Access

Middle Child is committed to access and approaches access in two ways:

1. Change how people access live performance:
  - Pay what you decide and solidarity ticket offers are made available locally so that people who wouldn't be able to attend live theatre can attend productions.
  - Working with local community groups to run a walking bus - a social and supported way for those without transport to attend productions.
  - Offering regular British Sign Language and audio described performances.
  - Providing free ticket offers to targeted community groups.
  - Regularly asking the community what they want to see, inviting audiences to vote for each year's panto title and giving local people the chance to co-design the programme.
  - Hosting *Imagine the Future* focus groups, inviting freelancers and audiences to co-design the future of the industry.
2. Change how people access development and employment opportunities, to widen who can pursue a career in the arts:
  - Offering flexible working to support work-life balance and staff wellbeing.
  - Implementing the four-day working week to support work-life balance, staff wellbeing and reduce utility costs.
  - A Parents in the Performing Arts (PIPA) Charter Partner, implementing family-friendly working policies.
  - Ensuring development opportunities are free or paid to remove financial barriers to access.
  - Completing essential training with core team and local freelancers, whom the company's work depends on.
  - Ensuring our new building is fully accessible with lift and accessible toilet and entrance ramp.

#### Audiences

Middle Child exists to change who makes and enjoys theatre. This is reflected in the stories told and the company's core audience: people who don't think theatre is for them, because of a mix of real or perceived exclusions including the stories that are told, who tells them and where, affordability and accessibility. Middle Child targets work at younger (18-34) working class audiences, including families for our Christmas work, and works hard to remove barriers faced by diverse and disabled communities.

# Middle Child Theatre Limited

## Report of the Trustees

for the year ended 31st March 2023

### OBJECTIVES AND ACTIVITIES

#### Artistic Programming

##### The Big Gig

High-quality gig theatre that starts life in Hull before embarking on national tours and transfers. These shows are the company's flagship productions, ambitious in both form and content, with a focus on growing local audiences and developing a national profile.

##### There Should be Unicorns

In 2022/23 our Big Gig production was There Should Be Unicorns by Luke Barnes, a partnership between Middle Child, Without Walls, Wykeland and the Beats Bus, touring as part of the Without Walls outdoor network. The show had previously been delayed due to the Coronavirus pandemic and had been reshaped creatively to reflect our changing world. The production began life in Hull before touring to Brighton Festival, Salisbury Festival, the Lowry, Greenwich and Docklands Festival and Freedom Festival. The show was brilliantly received in all locations, receiving standing ovations and lots of children and young people joining the cast onstage to dance with the cast. We reached large amounts of new audiences who had never encountered our work before, and integrated full audio description into the production for the first time.

A total of 3,226 people saw the show across the duration of its run, with positive reviews and feedback received - for example:

"Unashamedly joyous... a vibrant, colourful celebration of imagination.... Revels in the radical act of imagining the ways in which things could be better. Middle Child's commitment to accessibility is not just admirable - it makes its shows better. Dave Wycherley is the BSL interpreter and feels like a key member of the cast with his cape and elastic facial expressions. Taylor's audio description is funny and feels integral to the performance" - The Stage

"An absolute joy to watch... ingenious in its accessibility... This is a show that finds avenues to be kind, even to the characters who, in less-nuanced shows, may have been plainly villains" - Hull Is This

##### Other Projects

In addition to Unicorns we also continued to develop exciting new projects for future these. These include:

##### Modest

Our Big Gig show for 2023/24 was workshopped at the National Theatre Studio.

##### Baby He Loves You

Our 2024/25 Big Gig show underwent a week of R&D, developing the script with local freelancers.

##### This One's For Us

A co-created community project in the Gipsyville area of Hull, leading to the creation of a new piece of outdoor work based on eight months of community workshops.

##### Three Minute Monologues

A partnership with the Warren, BBC and Comic Relief which brings to life the first time writing of local young people.

##### Season Launch

This period also saw our first ever Season Launch event in which we hosted a night at Bond 31 bringing together partners, stakeholders and supporters to share our plans for the next financial year. It was a great night full of celebration for everything we have planned in the coming months.

# Middle Child Theatre Limited

## Report of the Trustees

for the year ended 31st March 2023

### OBJECTIVES AND ACTIVITIES

#### That Time Again

Events that serve as both a first point-of-contact for people new to the company, and a way for people to engage with Middle Child's work year-on-year.

#### Robin Hood : Prince of Thorngumbald

Our flagship production in this strand of work is our annual alternative Christmas pantomime which has built a strong audience base in Hull over the past 12 years, many of whom subsequently attend our Big Gig shows.

In 2022/23 our new rock and roll panto Robin Hood : Prince of Thorngumbald returned to Social on Humber Street, reaching a total of 2,474 people - an increase on the previous year, reaching 94% of capacity. Of survey respondents 33% created a booking profile for the first time, with 38% having seen the previous year's panto and 22% having attended There Should Be Unicorns.

Sales were especially strong when considering the impact of the ongoing cost of living crisis in Hull. Once again, audience members were invited to vote on next year's story, leading to an overwhelming victory for Red Riding Hood.

Audience feedback includes:

"Laughed so much our faces ached! What a show!"

"We love the Middle Child panto. Go every year."

"Has been a part of our Xmas for years and it wouldn't be the same without it"

"It is uncomplicatedly the best panto I've ever seen"

#### Reverb Artist Development

Middle Child's ambitious artist development programme, offering opportunity and skill development to emerging and established artists, continued. The focus of this strand of work is to make sure the offer available to people in Hull rivals anywhere else in the country, preventing a talent drain of creative people leaving the city.

In 2022/23 activity included

- Concrete Retreat - a writer residency programme providing the opportunity for four brilliant writers (Joe Hakim, Lydia Marchant, John Booker, Tash Brown) to develop their next big idea.
- Introduction to Playwriting with Tom Wells - five first-time playwrights participated in a series of workshops led by Tom, and then saw their plays performed for the first time by professional actors in front of an audience.
- Year round access to our Theatre Library, offering access to 2,000+ new plays and textbooks to anyone who needs it.
- Regular Script Surgery sessions led by our Literary Manager, Matthew May, offering free script advice to local freelancers
- The Acting Gym launched a new programme entitled 'The Lab' offering local actors the opportunity to work on a model production to develop new skills and rebuild confidence following the pandemic.

#### **Public benefit**

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### **Volunteers**

Middle Child would like to thank the volunteers who support the work of the Charity; particularly the Absolutely Cultured volunteers and our founding Company Members.

# Middle Child Theatre Limited

## Report of the Trustees

for the year ended 31st March 2023

### FINANCIAL REVIEW

#### Financial performance and position

The charity's income for the year ended 31 March 2023 was £498,480 (2022 £396,375). Total expenditure amounted to £403,800 (2022 £368,492) resulting in a surplus of £94,680 (2022 £27,883). The charity had unrestricted reserves of £285,970 (2022 £191,290), comprising general funds of £151,012 (2022 £60,332) and three designated funds totalling £134,958 (2022 £130,958). Taking into account the nature of the charity's income streams, the trustees are of the view that reserves at these levels are sufficient and on track to meet our reserves target by 2026 as agreed with the Arts Council.

#### Reserves policy

When becoming a National Portfolio Organisation in 2018, a key objective with the Arts Council was to build modest reserves which the company previously had not been able to secure. In line with the operational guidance CC19 (Charities & Reserves) issued by the Charity Commission, these reserves are intended to create financial stability and resilience for the organisation. Middle Child's reserves policy is to create a general reserve fund which can provide security for the organisation and be grown year on year to protect against unforeseen circumstances.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity was incorporated as a company limited by guarantee on 17 December 2015; it is registered under the Companies Act 2006 and is governed by its Articles of Association.

Charitable status was granted by the Charity Commission on 25 March 2020.

#### Recruitment and appointment of new trustees

As set out in the Articles of Association, the Chair of the Board is elected by the trustees and presides as Chair at General Meetings of the Charity. There is a maximum of 10 trustees elected to the Board at any time. Any changes to the number of trustees on the board will be approved by the Board of trustees in a General Meeting.

Representatives of Arts Council England receive copies of Board papers and are invited to attend one meeting annually but do not serve as trustees.

In 2022/23 Middle Child welcomed one new trustee to the Board, Chris Tonge, bringing business management and local corporate partnership experience. We also said goodbye to our Chair Martin Green who has left the organisation after 5 years to work on the Eurovision Song Contest. Martin has been replaced as Chair by Amanda Smethurst who took up the post in January 2023.

New trustees are approached by the Chair of the Board and briefed prior to attending their first board meeting. Useful information such as the Charity's Memorandum and Articles of Association, management accounts, the business plan, and minutes of recent meetings are sent in advance to the new trustee.

# Middle Child Theatre Limited

## Report of the Trustees

for the year ended 31st March 2023

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The management of the charity is delegated to the senior management team comprising Artistic Director and Executive Director who are also Joint Chief Executives.

The positions were occupied during the year as follows:

Artistic Director & Joint Chief Executive: Paul Smith

Executive Director & Joint Chief Executive: Lindsey Alvis (phased return from maternity leave from 30 June 2022)

Executive Director (Maternity Cover): Hattie Callery (until September 2022)

In April 2023, Lindsey Alvis, Executive Director and Joint CEO left the organisation to join Parents in the Performing Arts (PIPA). Since then, Artistic Director Paul Smith has become sole Chief Executive and the board are undertaking a structure review to find the best way forward for the company. Any new structure will be in place by Autumn 2023.

The business of the Charity is supervised by the Board of Trustees who meet at least four times each year, or more frequently as required. The Charity's Business Plan and annual budgets are subject to Board approval. The Board are actively involved in recruitment of senior management and support recruitment processes for the two roles.

The senior management team was supported by two full-time permanent members of staff and a freelance part-time Finance Manager, Producer, Assistant Producer and Literary Manager. The nine company members who founded Middle Child are invited to the Annual General Meeting and are regularly informed of the business of the charity. Further freelancers and production staff were hired on a project by project basis.

### Post Balance Sheet Events - Significant activities after the year end

Looking ahead, Middle Child will produce a major new mid-scale production, Modest, in Spring 2023 as well as bring collaborations in Gipsyville and with The Warren to fruition. Later in the year, Middle Child will return with our latest pantomime offering, Red Riding Hood. We have already secured a significant investment for the year ahead from the JF Brignall Trust and are continuing to fundraise to match our ambition.

Thank you to the team for another successful year and working so hard to create spaces for stories to be told, and opportunities for people to hear them.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

09921306 (England and Wales)

#### Registered Charity number

1188756

#### Registered office

Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

# Middle Child Theatre Limited

## Report of the Trustees

for the year ended 31st March 2023

### Trustees

J Fallowfield (resigned 21.4.2023)

M Green (resigned 1.4.2023)

F Wright (resigned 31.10.2022)

J R Wilkinson

E M Tucker

R K Knox

A J Barker

J Heaton

M Moses

J Mitra

C Tonge (appointed 27.1.2023)

### Company Secretary

E Anderton

### Independent Examiner

Smailes Goldie

Chartered Accountants

Regent's Court

Princess Street

Hull

East Yorkshire

HU2 8BA

Approved by order of the board of trustees on 1st December 2023 and signed on its behalf by:



A J Barker - Trustee

# Independent Examiner's Report to the Trustees of Middle Child Theatre Limited

## Independent examiner's report to the trustees of Middle Child Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. T. Bramall, BSc., F.C.A.,

Smailes Goldie  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

1st December 2023

# Middle Child Theatre Limited

## Statement of Financial Activities

for the year ended 31st March 2023

	Notes	Unrestricted fund £	Designated £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,941	-	4,941	4,760
<b>Charitable activities</b>	3				
Theatrical productions		<u>493,539</u>	<u>-</u>	<u>493,539</u>	<u>391,615</u>
<b>Total</b>		<u>498,480</u>	<u>-</u>	<u>498,480</u>	<u>396,375</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Theatrical productions		<u>403,800</u>	<u>-</u>	<u>403,800</u>	<u>368,492</u>
<b>NET INCOME</b>					
Transfers between funds	16	<u>94,680</u> <u>(4,000)</u>	<u>-</u> <u>4,000</u>	<u>94,680</u> <u>-</u>	<u>27,883</u> <u>-</u>
<b>Net movement in funds</b>		<b>90,680</b>	<b>4,000</b>	<b>94,680</b>	<b>27,883</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>60,332</u>	<u>130,958</u>	<u>191,290</u>	<u>163,407</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>151,012</b></u>	<u><b>134,958</b></u>	<u><b>285,970</b></u>	<u><b>191,290</b></u>

The notes form part of these financial statements

# Middle Child Theatre Limited

## Balance Sheet

31st March 2023

	Notes	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	11,759	12,557
<b>CURRENT ASSETS</b>			
Debtors	12	158,747	66,765
Cash at bank		<u>177,579</u>	<u>171,286</u>
		336,326	238,051
<b>CREDITORS</b>			
Amounts falling due within one year	13	(62,115)	(59,318)
<b>NET CURRENT ASSETS</b>		<u>274,211</u>	<u>178,733</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>285,970</u>	<u>191,290</u>
<b>NET ASSETS</b>		<u>285,970</u>	<u>191,290</u>
<b>FUNDS</b>	16		
Unrestricted funds		<u>285,970</u>	<u>191,290</u>
<b>TOTAL FUNDS</b>		<u>285,970</u>	<u>191,290</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

# Middle Child Theatre Limited

## Balance Sheet - continued

31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st December 2023 and were signed on its behalf by:



A J Barker - Trustee

# Middle Child Theatre Limited

## Notes to the Financial Statements

for the year ended 31st March 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. If the contract cannot be estimated reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery        - 33% on cost

#### **Taxation**

The charity is exempt from paying corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Middle Child Theatre Limited

## Notes to the Financial Statements - continued

for the year ended 31st March 2023

### 1. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>4,941</u>	<u>4,760</u>

### 3. CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Box office income	Theatrical productions	70,473	31,608
Theatre Tax Relief	Theatrical productions	96,706	37,464
Theatre Tax Relief - prior years	Theatrical productions	14,559	-
Other income	Theatrical productions	3,141	11,397
Grants	Theatrical productions	<u>308,660</u>	<u>311,146</u>
		<u>493,539</u>	<u>391,615</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council - NPO award	152,760	152,760
Arts Council - Cultural recovery fund	-	76,065
Hull City Council	30,000	5,000
Covid-19 support - CRJS	-	1,702
Garfield and Weston Foundation	15,000	-
Department for Work and Pension - Kickstart	13,990	-
Outdoor Arts Consortium - Without Walls	27,620	-
The Foyle Foundation	20,000	-
The Sir James Reckitt Charity	10,000	-
Absolutely Cultured	7,980	40,000
Other production related grants	<u>31,310</u>	<u>35,619</u>
	<u>308,660</u>	<u>311,146</u>

# Middle Child Theatre Limited

## Notes to the Financial Statements - continued

for the year ended 31st March 2023

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Theatrical productions	<u>299,868</u>	<u>103,932</u>	<u>403,800</u>

### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	144,530	135,287
Production costs	140,325	149,435
Development costs	6,568	6,015
Development fees	<u>8,445</u>	<u>-</u>
	<u>299,868</u>	<u>290,737</u>

### 6. SUPPORT COSTS

	Administration £	Marketing £	Governance costs £	Totals £
Theatrical productions	<u>82,164</u>	<u>13,273</u>	<u>8,495</u>	<u>103,932</u>

Support costs, included in the above, are as follows:

	2023 Theatrical productions £	2022 Total activities £
Rent	25,062	24,287
Light, heat and cleaning	4,815	-
Travel and subsistence	2,511	542
Staff development	6,910	14,521
Health and safety	532	2,182
Sundries	3,965	1,563
Repairs and renewals	2,186	-
Freelance wages	23,053	7,415
Subscriptions	5,871	5,050
Telephone	997	1,163
Printing, postage & stationery	424	123
Depreciation of tangible fixed assets	5,838	4,675
Marketing and advertising	13,273	10,240
Insurance	2,592	2,114
Accountancy	3,653	3,880
Legal and professional fees	<u>2,250</u>	<u>-</u>
	<u>103,932</u>	<u>77,755</u>

# Middle Child Theatre Limited

## Notes to the Financial Statements - continued for the year ended 31st March 2023

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	5,838	4,675
Independent examiner's remuneration	<u>3,653</u>	<u>2,880</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

#### Trustees' expenses

There were trustee' expenses paid of £624 for the year ended 31st March 2023 (2022 : £968l).

### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>5</u>	<u>5</u>
Staff numbers		

No employees received emoluments in excess of £60,000.

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All income received and expenditure incurred in the comparative year related to the general fund within unrestricted reserves.

### 11. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1st April 2022	22,745
Additions	<u>5,040</u>
At 31st March 2023	<u>27,785</u>
<b>DEPRECIATION</b>	
At 1st April 2022	10,188
Charge for year	<u>5,838</u>
At 31st March 2023	<u>16,026</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>11,759</u>
At 31st March 2022	<u>12,557</u>

# Middle Child Theatre Limited

## Notes to the Financial Statements - continued

for the year ended 31st March 2023

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,030	1,019
Theatre tax relief debtor	147,707	58,963
Prepayments	10,010	6,783
	<u>158,747</u>	<u>66,765</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	-	41,998
Accruals and deferred income	62,115	17,320
	<u>62,115</u>	<u>59,318</u>

### 14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>23,760</u>	<u>23,760</u>

### 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	11,759	-	11,759	12,557
Current assets	201,368	134,958	336,326	238,051
Current liabilities	(62,115)	-	(62,115)	(59,318)
	<u>151,012</u>	<u>134,958</u>	<u>285,970</u>	<u>191,290</u>

### 16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	60,332	94,680	(4,000)	151,012
Designated - Project	74,958	-	-	74,958
Designated - Core	46,000	-	4,000	50,000
Designated - Employment fund	10,000	-	-	10,000
	<u>191,290</u>	<u>94,680</u>	<u>-</u>	<u>285,970</u>
<b>TOTAL FUNDS</b>	<u>191,290</u>	<u>94,680</u>	<u>-</u>	<u>285,970</u>

# Middle Child Theatre Limited

## Notes to the Financial Statements - continued

for the year ended 31st March 2023

### 16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	498,480	(403,800)	94,680
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>498,480</u>	<u>(403,800)</u>	<u>94,680</u>

### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	76,008	27,883	(43,559)	60,332
Designated - Project	30,000	-	44,958	74,958
Designated - Contingency	12,000	-	(12,000)	-
Designated - CRF	45,399	-	(45,399)	-
Designated - Core	-	-	46,000	46,000
Designated - Employment fund	-	-	10,000	10,000
	<hr/>	<hr/>	<hr/>	<hr/>
	163,407	27,883	-	191,290
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>163,407</u>	<u>27,883</u>	<u>-</u>	<u>191,290</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	396,375	(368,492)	27,883
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>396,375</u>	<u>(368,492)</u>	<u>27,883</u>

### Details of designated funds

£74,958 of unrestricted funds has been designated to a Project Fund to enable meaningful investment in new productions to achieve artistic excellence on a case-by-case basis.

£50,000 has been designated to a Core Fund to cover core operating costs of the charity.

£10,000 has been designated to an Employment Fund to enable the charity to prioritise people and ensure it can be responsive to providing enhanced employee benefits as they occur.

# **Middle Child Theatre Limited**

## **Notes to the Financial Statements - continued** for the year ended 31st March 2023

### **17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.



**Issuer** Smailes Goldie

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Wed, 13th Dec 2023 10:51:55 UTC	Steve Bramall - Signer (b3876bdbff894b42d906bce1797c4f8c)

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Date	Action
Wed, 13th Dec 2023 10:51:55 UTC	Steve Bramall viewed the envelope (79.78.138.18)
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Wed, 13th Dec 2023 8:47:48 UTC	Amanda Barker opened the document email. (194.207.120.42)
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Wed, 13th Dec 2023 8:45:56 UTC	Amanda Barker opened the document email. (86.160.3.52)

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