

IPSWICH17 GOOD NEIGHBOUR SCHEME

CHARITY NUMBER 1188755

RECEIPTS AND PAYMENTS ACCOUNT

For the Year Ended 31 March 2024

IPSWICH17 GOOD NEIGHBOUR SCHEME (known as IP17GNS)

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IPSWICH17 GOOD NEIGHBOUR SCHEME (known as IP17GNS)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER

1188755

THE TRUSTEES

The trustees who served the charity during the year were as follows:

Tim Roberts - Chairperson

Diana Eastman (resigned 20 September 2023)

Peter Ewart

Jessica Palmer (resigned January 2024)

Jacqueline Newvell

PRINCIPAL ADDRESS

The Town House
Station Approach
SAXMUNDHAM
Suffolk
IP17 1BW

INDEPENDENT EXAMINER

Ensors Accountants LLP
Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

IPSWICH17 GOOD NEIGHBOUR SCHEME (known as IP17GNS)

TRUSTEES' REPORT

For the Year Ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year to 31 March 2024. The details on page one form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The entity is a Charitable Incorporated Organisation (CIO) a body corporate under Part 12 of the Charities Act 2011, registered with the Charities Commission on 25 March 2020 under number 1188755. It is governed by its Constitution dated, dated 24 March 2020, as amended on 25 March 2020.

OBJECTS OF THE CHARITY

To relieve those people in Saxmundham, Kelsale-cum-Carlton and Benhall in East Suffolk who are in need by reason of their age, ill-health, disability, financial hardship or social circumstances in such ways as the trustees shall think fit, with particular focus on providing assistance to those affected by Coronavirus (COVID-19) in the immediate future and any following pandemic.

An amended version of the Objects to take account of the change in emphasis from Covid-19 support, to supporting those in crisis within a 2.5 mile radius of Saxmundham, has been submitted to the Charity Commission, but not yet accepted.

PUBLIC BENEFIT

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit. The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

REVIEW OF THE PERIOD, ACHIEVEMENTS AND PERFORMANCE

This financial year has witnessed one of significant change and has seen a transition from a simple Covid-19 response good neighbour scheme (GNS) to an organisation providing targeted support to those in specific need across our community. This period has not been without its challenges and we have experienced a change of staff and a loss of two trustees. In addition, many volunteers returned to work following the Covid-19 lockdown and we have, therefore, experienced significant churn in our volunteer base.

However, on a positive note, we have recruited a hard-working and dedicated operations manager, several new volunteers and changed the way we deploy them; generally working in small teams which we believe provides a better experience for service users and the volunteers themselves.

We are also actively seeking new trustees to bolster our executive management which, as many other charities are discovering, is challenging.

Strategic use of resources

We have focused our resources on two key themes which comprise:

- supporting households with the cost-of-living crisis, and
- activities to reduce loneliness and isolation and consequent low-level mental health issues.

Improved foundations, and ready for growth

In addition to providing these services to our community and developing new initiatives, we have spent time reviewing and strengthening our governance; ensuring our policies and procedures are up to date and relevant to the organisation. We believe this will put us in a better position to acquire future funding and account for specific programmes.

Continuation of our core activities

Tackling food poverty:

We continue to provide our social supermarket as well as providing emergency food parcels for those most in need through Household Support Funding and donations in cash or in-kind from generous members of our community.

Community cohesion at Christmas:

We continue to make a special effort at Christmas, keeping the tradition of delivering a locally sourced, home cooked lunch to vulnerable residents on Christmas morning. We also organise various, low-cost festive activities aimed at local children and families in order that everyone in financial difficulty is able to fully participate. These events are greatly enjoyed by service users as well as volunteers, while providing a useful fundraising opportunity.

Social opportunities for young families:

We have continued to provide a weekly session for babies and young children and those who care for them.

A new beginning from new premises

After months of negotiation, we were able to re-locate to new premises in the Gannon Rooms in a central and more accessible location in Saxmundham on Station Approach in late March. In the coming year, we look forward to delivering more of our services from this building in the heart of our town, as well as planning and delivering new initiatives given we now have a customised space. We have also been developing proposals to spend restricted funds on a health-related programme of activities in the coming months to boost community wellbeing. The protracted negotiations and uncertainty regarding our new premises have impacted on developing new activities and obtaining funding, but work began as soon as the licence on the building was secured. We now look forward to securing a longer licence to further advance and supplement our services across our community.

Transactions and financial position

To make the necessary reductions to our overheads, we have reduced the amount of salaried staff time but are confident that, as we progress, we will be able to attract further funding to increase our permanent staffing. Our overheads have increased as we have moved into our new premises and there have been some one-off costs for necessary items such as installing broadband, security systems while equipping the building with shelving and furniture.

We continue to be supported by the Saxmundham town and our district council, local businesses and individual benefactors in the town and surrounding villages for which we are, as ever, most grateful.

Financial plans:

We have been working vigorously on a framework for full cost recovery that will assist us in reflecting the true cost of the work we do, while ensuring our evolving projects are fully funded. This will also help improve the accuracy of our funding bids.

We will be seeking further grants and funding in the coming year to continue our work and develop new initiatives. We will actively seek funding to meet our increased overheads, especially our permanent staff, and the costs of training and developing volunteers. We will also allocate some development costs to permit IP17GNS improved financial stability to continue to build on our offers to our community.

In conclusion

We look forward to a further year of growth and service development operating, under improved governance systems, which will provide our community with a charity that reacts to its evolving needs, giving it the resilience to meet the ever changing threats to a stable and healthy society in East Suffolk.

TRUSTEES

The Trustees of the charity are detailed on page 1 of these accounts.

TRUSTEES' RESPONSIBILITIES

The Charities Act requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the end of the period and of the surplus or deficit for the period then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 9, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and

detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

APPOINTMENT OF TRUSTEES

The charity must have at least three trustees, and no more than 12. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees to appoint a new charity trustee.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Nominated Trustees

Saxmundham Town and Kelsale-cum-Carlton Parish Council ("the appointing bodies") may from time to time nominate one trustee each, provided that such appointment does not cause the number of trustees who may be connected to either appointing body to exceed a majority of trustees. These will be points of coordination only and these councils shall have no power over the overall control of the CIO due to their limited voting rights.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

RESERVES

Trustees were able to retain £80k in a Cooperative Savings Account as a reserve, which was possible following the funds received from the Emeney Trust legacy. Going forward, Trustees would hope to maintain a reserve of £60k, which will be reviewed annually and dependent on the level of fixed costs.

Signed by order of the trustees


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Tim Robert
Chairperson


.....

Date

IPSWICH17 GOOD NEIGHBOUR SCHEME (known as IP17GNS)

CHARITY NUMBER 1163775

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IPSWICH17 GOOD NEIGHBOUR SCHEME ('THE CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



MR C PAGE
ENSORS ACCOUNTANTS LLP
CHARTERED ACCOUNTANTS
BLYTH HOUSE
SAXMUNDHAM
IP17 1WA

IPSWICH 17 GOOD NEIGHBOUR SCHEME

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 March 2024

		Unrestricted	Restricted	Year ended 2024	Year ended 2023 (Restated)
	Note	£	£	£	£
Receipts					
Grants received		10,000	-	10,000	173,932
Donations		3,777	2,500	6,277	12,330
Client contributions - Social supermarket		2,604	-	2,604	1,533
Client contributions - Activities		2,517	-	2,517	6,356
Miscellaneous income		438	-	438	-
Bank interest		1,184	-	1,184	161
		<u>20,519</u>	<u>2,500</u>	<u>23,019</u>	<u>194,311</u>
Payments					
Staff Costs		36,752	1,122	37,874	37,050
Staff & Volunteer Expenses		1,624	-	1,624	2,138
Professional Fees		4,834	-	4,834	1,666
IT & Communications		8,251	-	8,251	5,693
Insurance		-	-	0	312
Premises Costs		1,035	-	1,035	
Fixtures & Fittings		3,412	-	3,412	
Grant Expenditure		-	1,000	1,000	
Fundraising Costs		303	-	303	
Social Supermarket & Food Parcels		358	2,148	2,506	2,476
Activities		3,138	624	3,763	8,730
Sundry expenses		664	-	664	1,331
		<u>60,371</u>	<u>4,894</u>	<u>65,265</u>	<u>59,394</u>
Excess of receipts over payments		-39,852	-2,394	-42,246	134,917
Cash funds at 1 April 2023	2	80,666	84,451	165,117	30,200
Cash funds at 31 March 2024		<u>40,814</u>	<u>82,057</u>	<u>122,871</u>	<u>165,117</u>


IPSWICH17 GOOD NEIGHBOUR SCHEME

STATEMENT OF ASSETS AND LIABILITIES

As at 31 March 2024

	Unrestricted	Restricted	Year ended 2024	Year ended 2023 (Restated)
	£	£	£	£
Cash at bank and in hand				
Cash at bank	35,166	37,651	72,817	115,017
Cash in hand	54	-	54	100
Funds at 31 March 2024	<u>35,220</u>	<u>37,651</u>	<u>72,871</u>	<u>115,117</u>
Investment Assets				
Investments at Cost	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Value of Investments at 31 March 2024	<u>-</u>	<u>56,648</u>	<u>56,648</u>	<u>52,044</u>
Assets Retained for Charity's own use				
Land & building	-	-	-	-
Equipment	-	-	-	1,019
Shelving, table & chairs	3,412		3,412	-
	<u>3,412</u>	<u>-</u>	<u>3,412</u>	<u>1,019</u>
Liabilities				
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Approved by the Board of Trustees on 10 October 2024 and signed on its behalf by:


 Tim Roberts
 Chairperson

IPSWICH17 GOOD NEIGHBOUR SCHEME

NOTES TO THE ACCOUNTS

For the year ended 31 March 2024

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and using the receipts and payments basis.

Restricted Funds

The restricted fund comprises donations and grants which are given for a specific purpose and are only expended for that purpose.

2 PRIOR PERIOD ADJUSTMENT

During preparation of the 2024 accounts, it was identified that £4,932 of Restricted Fund expenditure had been misclassified as Unrestricted Expenditure. The impact of this is as follows:

	Unrestricted £	Restricted £	Total £
Surplus for the year, as reported	57,034	77,883	134,917
Correction of restricted fund expenditure	4,932	-4,932	0
Surplus for the year, as adjusted	61,966	72,951	134,917
Cash funds at 1 April 2022	18,700	11,500	30,200
Cash funds at 31 March 2023	80,666	84,451	165,117