

MASTICATIONPEDIA

**Annual Report and Financial Statements
For the Period from 25 March 2020 to 31 December 2020
England and Wales Registered Charity Number 1188753**

MASTICATIONPEDIA

ANNUAL REPORT AND FINANCIAL STATEMENTS

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CHARITY INFORMATION

For the Period from 25 March 2020 to 31 December 2020

Registered charity name	Masticationpedia
Charity registration number	1188753 Charity Commission England and Wales
Principal office	71-75 Shelton Street Covent Garden London WC2H 9JQ
Trustees	Gianni Frisardi Michele Fella Flavio Frisardi

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TRUSTEES ANNUAL REPORT

FOR THE PERIOD FROM 25 MARCH 2020 TO 31 DECEMBER 2020

The trustees present their report and accounts for the period ended 31 December 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 (Charities SORP (FRS102)) issued in 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The affairs of Masticationpedia are governed by the Trust Deed dated 23 October 2019. The charity is managed by a board of trustees. In the period ended 31 December 2020, the following persons served as trustees:

Gianni Frisardi

Michele Fella

Flavio Frisardi

OBJECTIVES AND ACTIVITIES

The objective of Masticationpedia is to advance the education of the public in general (and particularly amongst scientists) on the field of neuroscience of the masticatory and oral system and to promote research for the public benefit in all aspects of that subject and to publish the useful results.

The charity operates in medical research, having its outset in dentistry; the general starting scheme is about the need for an organised activity of research in the field of the neurophysiology of the masticatory system.

No grant was received from any government organization.

FINANCIAL REVIEW

The donation receipts are expected to increase in the next year.

RISK MANAGEMENT

The charity takes robust steps to manage the risks involved in achieving of its aim and objectives. The Board of Trustees reviews significant risks, and makes sure that they are taking appropriate measures to manage and reduce their impact. Managers manage resources, monitor performance and have also established, and manage, an effective internal control environment. This is supported by systems, processes and procedures.

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TRUSTEES ANNUAL REPORT

FOR THE PERIOD FROM 25 MARCH 2020 TO 31 DECEMBER 2020

PUBLIC BENEFIT

The charity develops strategic plans to make certain that we provide maximum public benefit and achieve our strategic objectives, which fall under purposes defined by the Charities Act 2011.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

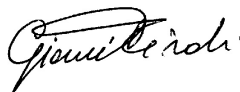
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Date: 21st September 2021

Signed on behalf of the trustees



Gianni Frisardi

Trustee

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD FROM 25 MARCH 2020 TO 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	4,198	2,888	7,086	-
Investments	3	-	-	-	-
TOTAL INCOME		<u>4,198</u>	<u>2,888</u>	<u>7,086</u>	<u>-</u>
EXPENDITURE ON:					
Raising funds		-	-	-	-
Charitable activities	5	(3,838)	(1,068)	(4,906)	-
TOTAL EXPENDITURE		<u>(3,838)</u>	<u>(1,068)</u>	<u>(4,906)</u>	<u>-</u>
NET INCOME/ (EXPENDITURE)		360	1,820	2,180	-
OTHER RECOGNISED GAINS/(LOSSES)	4	<u>(24)</u>	<u>-</u>	<u>(24)</u>	<u>-</u>
NET MOVEMENT IN FUNDS		336	1,820	2,156	-
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD	8,9	<u>336</u>	<u>1,820</u>	<u>2,156</u>	<u>-</u>

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

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BALANCE SHEET

31 DECEMBER 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Debtors	6	-	-
Cash at bank and in hand		2,156	-
		<u>2,156</u>	<u>-</u>
CREDITORS: Amounts falling due within one year			
	7	-	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		2,156	-
TOTAL ASSETS LESS CURRENT LIABILITIES		2,156	-
TOTAL NET ASSETS	10	2,156	-
FUNDS OF THE CHARITY			
Restricted income funds	9	1,820	-
Unrestricted income funds	8	336	-
TOTAL CHARITY FUNDS	10	2,156	-

These financial statements were approved by the Board of Trustees and are signed on their behalf by:



Gianni Frisardi
Trustee

Date: 21st September 2021

The notes on pages 9 to 12 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 25 MARCH 2020 TO 31 DECEMBER 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income	2,180	-
<i>Adjustments for:</i>		
Foreign currency gains/(losses)	(24)	-
Other interest receivable and similar income	-	-
<i>Changes in:</i>		
Trade and other debtors	-	-
Trade and other creditors	-	-
Cash generated from operations	<u>2,156</u>	<u>-</u>
Interest received	-	-
Net cash from operating activities	<u><u>2,156</u></u>	<u><u>-</u></u>
 Net increase in cash and cash equivalents	 2,156	 -
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	<u><u>2,156</u></u>	<u><u>-</u></u>

The notes on pages 9 to 12 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 25 MARCH 2020 TO 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland FRS102 issued in 2019, and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

a) Funds structure

The charity has restricted and unrestricted funds. Restricted funds are categorised as restricted based on the donors' restrictions on the projects for which they must be used.

b) Income recognition

All income is recognised once the charity has received the funds, except any Gift Aid receivable relating to the current year which was received after the year ended. The Trustees consider this to be the appropriate and prudent principle.

c) Expenditure recognition

Expenditure is recognised when the funds have been disbursed. The charity follows a strict evaluation and approval procedure for charitable expenditure and funds are disbursed immediately upon approval.

2. DONATION AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations				
Donations	4,198	2,888	7,086	-
Gift Aid	-	-	-	-
	<u>4,198</u>	<u>2,888</u>	<u>7,086</u>	<u>-</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Bank interest income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 25 MARCH 2020 TO 31 DECEMBER 2020

	UnRestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
4. OTHER RECOGNISED GAINS/(LOSSES)			
Foreign currency losses	(24)	(24)	-
	<u>(24)</u>	<u>(24)</u>	<u>-</u>

This represents foreign currency gains arising on restatement of bank account movements and balances denominated in Euros to UK Pounds sterling.

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Charitable expenditure	1,088	1,068	2,156	-
Governance costs	2,750	-	2,750	-
	<u>3,838</u>	<u>1,068</u>	<u>4,906</u>	<u>-</u>

6. DEBTORS

	2020 £	2019 £
Gift Aid receivable	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

7. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	-	-
	<u>-</u>	<u>-</u>

8. UNRESTRICTED INCOME FUNDS

	Balance at 25 Mar 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2020 £
Unrestricted funds	-	4,198	(3,862)	336

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 25 MARCH 2020 TO 31 DECEMBER 2020

9. RESTRICTED INCOME FUNDS

	Balance at 25 Mar 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2020 £
Research	-	2,888	(1,068)	1,820

10. SUMMARY OF ASSETS AND LIABILITIES OF EACH CATEGORY OF FUNDS OF THE CHARITY

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Debtors	-	-	-
Cash at bank and in hand	336	1,820	2,156
Creditors (falling due within one year)	-	-	-
Net assets	336	1,820	2,156
Unrestricted funds	336	-	336
Restricted funds	-	1,820	1,820
Total charity funds	336	1,820	2,156
	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Debtors	-	-	-
Cash at bank and in hand	-	-	-
Creditors (falling due within one year)	-	-	-
Net assets	-	-	-
Unrestricted funds	-	-	-
Restricted funds	-	-	-
Total charity funds	-	-	-

11. None of the Trustees have been paid any remuneration or received any other benefits during the year.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 25 MARCH 2020 TO 31 DECEMBER 2020

12. SERVICES

In common with many organisations of our size and nature we use services of accountants to prepare and submit returns if any of the tax authorities and assist with the preparation of financial statements.