

# **Shropshire Cycle Hub**

Registered charity number 1188746

**Unaudited  
Financial Statements  
Year ended 31 March 2025**



**Shropshire Cycle Hub**  
**Financial statements for the year ended 31 March 2025**  
**Reference and administration details**

<b>Charity registration number</b>	1188746
<b>Trustees</b>	Mark Fermor Saffron Rainey David Staniforth Anthony Lowe (resigned 29 December 2024) Robin Anderton-Brown (appointed 15 November 2024)
<b>Registered office address</b>	Cross Market Hall 12 Cross Steet Oswestry SY11 2NG
<b>Independent Examiner</b>	Clair Moelwyn-Williams TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury SY1 1ED

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**Shropshire Cycle Hub**  
**Financial statements for the year ended 31 March 2025**

The Trustees of Shropshire Cycle Hub are pleased to present their report and the financial statements for the year ended 31 March 2025. The financial statements have been prepared on the receipts and payments basis.

**Structure, governance and management**

Shropshire Cycle Hub is a Charitable Incorporation Organisation ("CIO") which operates within the terms of its constitution adopted upon incorporation on 25th March 2020.

**Objectives and activities**

Our vision is for a county where cycling empowers individuals, unites communities, and contributes to a sustainable future. Our mission is to build a cycling-friendly county through advocacy, resources, and inclusive programs that contribute to achieving active lifestyles and environmental sustainability.

Our objectives are:

1. To collect and repair donated bicycles, enabling their distribution to individuals in financial hardship or sale to the general public, with proceeds reinvested to further the charity's goals.
2. Work with stakeholders in local areas to promote community engagement in cycling as a sustainable mode of transport and a form of healthy recreation accessible to all.
3. To organize and facilitate cycling trips for individuals less able to cycle independently, providing opportunities to enjoy the outdoors, foster social connection, and enhance mental well-being.
4. To provide workshops and training programmes that empower individuals to repair and maintain their bicycles, fostering self-sufficiency and community skills development.
5. To advocate for and support the adoption of cycling as an accessible and practical mode of goods transportation, reducing environmental impact and promoting a greener, healthier Shropshire.

The main activities undertaken during the year were in respect of all of the objectives listed above.

The Trustees have had due regard to the revised Charity Commission guidance on public benefit

**Achievements and performance**

In order to undertake our work we employed two staff during the period:

- 1 Hub Manager
- 2 Professional Bike Mechanic

During the year we continued working in partnership with Oswestry Town Council to promote active travel in the area through operating a professional bike workshop in the town centre.

We continued to nurture our team of volunteers, giving them induction and training in the work of a professional bike workshop and renovating hundreds of bikes for the benefit of Shropshire residents in need. We were also fortunate to have many generous donations of bicycles, equipment and volunteer's time, and in winning other grant funding from several sources.

We ran training workshops to help develop our team of volunteers and also support others in the community who wished to learn to maintain bicycles and bring them back into beneficial use.

We also operated our four cycle rickshaws including a sustainable transport service in Shrewsbury and Oswestry, free at the point of use, to help demonstrate a more sustainable means of transport and alternative to cars and vans.

We worked with traders in Wellington to provide a delivery service for local residents, promoting sustainable transport and the local economy, and we ran activities including led rides and bike fix sessions designed to help local residents to overcome barriers to cycling, and we developed similar services and support for other communities elsewhere in the county.

We acted as advocates providing an authoritative voice on active travel and the importance of achieving an increase in sustainable transport across the county.

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**Achievements and performance - continued**

Shropshire Cycle Hub has recently undertaken a review of its strategy and objectives and we are implementing a new strategy.

Historically, Shropshire Cycle Hub has been constrained its ambition by finite resource that have principally been derived from local authority grants, donations and proceeds from donated bike sales. To deliver the revised strategy and increase the charity's impact across the county, a more ambitious approach to fundraising is being implemented based on seeking commercial sponsorships from local businesses.

A significant increase in revenue will be required to align with the proposed strategy and engagement which will require the support of some key stakeholders, donors and businesses across the country. Any uplift in activities and budgets will result in an associated review of the financial reserves policy. Until that point SCH will continue to operate within current resource limits.

**Financial review and reserves policy**

The Board are pleased with the financial results for the financial year. The accounts show a surplus of £7,565 (2024: £2,406).

Income was £47,638 (2024: £75,237) and included £nil of restricted funding to support with various community cycling projects.

The Board have no concerns about the charity's ability to continue as a going concern.

The reserves policy is to hold sufficient funds, estimated at £30,000 to ensure the ongoing costs of the charity and the Board will continue to monitor this going forward.

The free reserves of the charity, excluding Other Assets and Liabilities, at the year end were £9,971. (2024: £2,406).

**Methods used to recruit and appoint new trustees**

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

**Basis of Accounting**

The accounts of the charity have been prepared on a receipts and payments basis in accordance with charity regulations.

This report was approved by the Board and signed on its behalf by

*Mark Fermor*

**Mr M Fermor**  
**Trustee**

Date - 29/01/2026

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**Financial statements for the year ended 31 March 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 4 to 5.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mrs C L Moelwyn-Williams BSc FCA**

TCA (Shrewsbury) LLP  
Third Floor  
21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

*Date -*

**Shropshire Cycle Hub**  
**Financial statements for the year ended 31 March 2025**  
**Receipts and payments account**

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
<b>Receipts</b>				
Donations and grants	21,045	-	<b>21,045</b>	11,641
Bike sales, repairs and parts	26,593	-	<b>26,593</b>	58,596
Loan Introduced	-	-	-	5,000
<b>Total Receipts</b>	<b>47,638</b>	-	<b>47,638</b>	<b>75,237</b>
<b>Payments</b>				
Personnel costs	10,036	-	<b>10,036</b>	62,867
Redundancy pay	-	-	-	288
Power, light and heat	3,693	-	<b>3,693</b>	8,279
Direct costs	15,456	-	<b>15,456</b>	10,367
Accountant's fees	3,836	-	<b>3,836</b>	1,661
General expenses	508	-	<b>508</b>	786
Insurance	3,036	-	<b>3,036</b>	4,533
IT software and consumables	640	-	<b>640</b>	245
Telephone	672	-	<b>672</b>	611
Advertising & marketing	-	-	-	144
Travel costs	92	-	<b>92</b>	755
Repairs and maintenance	-	-	-	396
Subscriptions	438	-	<b>438</b>	1,065
Printing and stationary	20	-	<b>20</b>	188
Professional & bank fees	287	-	<b>287</b>	94
Consultancy	-	-	-	-
Rent	1,359	-	<b>1,359</b>	5,624
<b>Total Payments</b>	<b>40,073</b>	-	<b>40,073</b>	<b>97,903</b>
<b>Net (Payments)/Receipts</b>	<b>7,565</b>	-	<b>7,565</b>	<b>(22,666)</b>
Cash and bank balances brought forward	<b>2,406</b>	-	<b>2,406</b>	<b>25,072</b>
Cash and bank balances carried forward	<b>9,971</b>	-	<b>9,971</b>	<b>2,406</b>

**Shropshire Cycle Hub**  
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**Statement of funds**

	2025 £	2024 £
<b>Monetary assets</b>		
Cash at bank and in hand	9,971	2,406
	<hr/> 9,971	<hr/> 2,406
<b>Other assets</b>		
Tangible fixed assets - cost	29,064	29,064
Stock	13,420	10,635
Trade Debtors	460	14,730
<b>Total assets</b>	<hr/> 52,915 <hr/>	<hr/> 56,835 <hr/>
<b>Liabilities</b>		
Trade creditors	355	2,078
Other creditors	9,789	9,789
PAYE creditor	-	524
Pensions creditor	-	139
<b>Total liabilities</b>	<hr/> 10,144 <hr/>	<hr/> 12,530 <hr/>