

SHROPSHIRE CYCLE HUB

England & Wales · Charity number 1188746

Details

Status Registered

Legal form CIO

Registered 2020-03-25

Register [View on the Charity Commission register](#)

Contact

Address Cross Market Hall
12 Cross Street
Oswestry
SY11 2NG

Phone 07485212320

Email info@shropshirecyclehub.uk

Website www.shropshirecyclehub.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING AND RENOVATING BICYCLES FOR USE BY THE THOSE IN FINANCIAL HARDSHIP IN SHROPSHIRE, AND BY EDUCATING THE INHABITANTS OF SHROPSHIRE AS TO HOW TO REPAIR BICYCLES AND THE BENEFITS OF CYCLING AS SUSTAINABLE TRANSPORT. IN FURTHERANCE OF ITS OBJECTS, THE CIO WILL AIM TO: (A) COLLECT DONATIONS OF OLD BICYCLES AND REPAIR THE SAME SO THAT THEY CAN EITHER BE GIVEN TO THOSE IN FINANCIAL HARDSHIP, OR CAN BE SOLD ON TO THE GENERAL PUBLIC TO GENERATE FUNDS FOR THE FURTHERANCE OF THE CHARITY'S OBJECTS; (B) PROMOTE COMMUNITY PARTICIPATION IN CYCLING AS SUSTAINABLE TRANSPORT AND HEALTHY RECREATION; (C) RUN WORKSHOPS TO RENOVATE CYCLES AND TRAIN PEOPLE HOW TO REPAIR THEIR BICYCLES; AND (D) BRING DISUSED BICYCLES BACK INTO BENEFICIAL USE TO BENEFIT THOSE IN FINANCIAL HARDSHIP IN SHROPSHIRE.

Activities: 1. Collect and repair donated bicycles, enabling their distribution to individuals in need. 2. Promote community engagement in cycling as a sustainable mode of transport. 3. Organise and facilitate cycling trips for individuals unable to cycle independently. 4. Provide workshops that empower individuals to repair and maintain their bicycles. 5. Advocate for active travel.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Disability

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£47,638	£40,073	-	-
2024-03-31	£75,237	£97,903	-	-
2023-03-31	£151,095	£135,284	-	-
2022-03-31	£115,085	£113,988	-	-
2021-03-31	£37,445	£29,281	-	-

Trustees

Name	Role	Appointed
David Staniforth		2023-08-04
Jason Paul King		2026-05-05
Mark Adrian Fermor		2019-02-01
Robin John Anderton-Brown		2024-11-15
Saffron Neon Gabriel Rainey		2023-03-31

SHROPSHIRE CYCLE HUB

England & Wales - Charity number 1188746

Accounts

Shropshire Cycle Hub

Registered charity number 1188746

**Unaudited
Financial Statements
Year ended 31 March 2025**



Shropshire Cycle Hub
Financial statements for the year ended 31 March 2025
Reference and administration details

Charity registration number	1188746
Trustees	Mark Fermor Saffron Rainey David Staniforth Anthony Lowe (resigned 29 December 2024) Robin Anderton-Brown (appointed 15 November 2024)
Registered office address	Cross Market Hall 12 Cross Steet Oswestry SY11 2NG
Independent Examiner	Clair Moelwyn-Williams TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury SY1 1ED

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Shropshire Cycle Hub
Financial statements for the year ended 31 March 2025

The Trustees of Shropshire Cycle Hub are pleased to present their report and the financial statements for the year ended 31 March 2025. The financial statements have been prepared on the receipts and payments basis.

Structure, governance and management

Shropshire Cycle Hub is a Charitable Incorporation Organisation ("CIO") which operates within the terms of its constitution adopted upon incorporation on 25th March 2020.

Objectives and activities

Our vision is for a county where cycling empowers individuals, unites communities, and contributes to a sustainable future. Our mission is to build a cycling-friendly county through advocacy, resources, and inclusive programs that contribute to achieving active lifestyles and environmental sustainability.

Our objectives are:

1. To collect and repair donated bicycles, enabling their distribution to individuals in financial hardship or sale to the general public, with proceeds reinvested to further the charity's goals.
2. Work with stakeholders in local areas to promote community engagement in cycling as a sustainable mode of transport and a form of healthy recreation accessible to all.
3. To organize and facilitate cycling trips for individuals less able to cycle independently, providing opportunities to enjoy the outdoors, foster social connection, and enhance mental well-being.
4. To provide workshops and training programmes that empower individuals to repair and maintain their bicycles, fostering self-sufficiency and community skills development.
5. To advocate for and support the adoption of cycling as an accessible and practical mode of goods transportation, reducing environmental impact and promoting a greener, healthier Shropshire.

The main activities undertaken during the year were in respect of all of the objectives listed above.

The Trustees have had due regard to the revised Charity Commission guidance on public benefit

Achievements and performance

In order to undertake our work we employed two staff during the period:

- 1 Hub Manager
- 2 Professional Bike Mechanic

During the year we continued working in partnership with Oswestry Town Council to promote active travel in the area through operating a professional bike workshop in the town centre.

We continued to nurture our team of volunteers, giving them induction and training in the work of a professional bike workshop and renovating hundreds of bikes for the benefit of Shropshire residents in need. We were also fortunate to have many generous donations of bicycles, equipment and volunteer's time, and in winning other grant funding from several sources.

We ran training workshops to help develop our team of volunteers and also support others in the community who wished to learn to maintain bicycles and bring them back into beneficial use.

We also operated our four cycle rickshaws including a sustainable transport service in Shrewsbury and Oswestry, free at the point of use, to help demonstrate a more sustainable means of transport and alternative to cars and vans.

We worked with traders in Wellington to provide a delivery service for local residents, promoting sustainable transport and the local economy, and we ran activities including led rides and bike fix sessions designed to help local residents to overcome barriers to cycling, and we developed similar services and support for other communities elsewhere in the county.

We acted as advocates providing an authoritative voice on active travel and the importance of achieving an increase in sustainable transport across the county.

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2025

Achievements and performance - continued

Shropshire Cycle Hub has recently undertaken a review of its strategy and objectives and we are implementing a new strategy.

Historically, Shropshire Cycle Hub has been constrained its ambition by finite resource that have principally been derived from local authority grants, donations and proceeds from donated bike sales. To deliver the revised strategy and increase the charity's impact across the county, a more ambitious approach to fundraising is being implemented based on seeking commercial sponsorships from local businesses.

A significant increase in revenue will be required to align with the proposed strategy and engagement which will require the support of some key stakeholders, donors and businesses across the country. Any uplift in activities and budgets will result in an associated review of the financial reserves policy. Until that point SCH will continue to operate within current resource limits.

Financial review and reserves policy

The Board are pleased with the financial results for the financial year. The accounts show a surplus of £7,565 (2024: £2,406).

Income was £47,638 (2024: £75,237) and included £nil of restricted funding to support with various community cycling projects.

The Board have no concerns about the charity's ability to continue as a going concern.

The reserves policy is to hold sufficient funds, estimated at £30,000 to ensure the ongoing costs of the charity and the Board will continue to monitor this going forward.

The free reserves of the charity, excluding Other Assets and Liabilities, at the year end were £9,971. (2024: £2,406).

Methods used to recruit and appoint new trustees

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Basis of Accounting

The accounts of the charity have been prepared on a receipts and payments basis in accordance with charity regulations.

This report was approved by the Board and signed on its behalf by

Mark Fermor

Mr M Fermor
Trustee

Date - 29/01/2026

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 4 to 5.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C L Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date -

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2025
Receipts and payments account

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Receipts				
Donations and grants	21,045	-	21,045	11,641
Bike sales, repairs and parts	26,593	-	26,593	58,596
Loan Introduced	-	-	-	5,000
Total Receipts	47,638	-	47,638	75,237
Payments				
Personnel costs	10,036	-	10,036	62,867
Redundancy pay	-	-	-	288
Power, light and heat	3,693	-	3,693	8,279
Direct costs	15,456	-	15,456	10,367
Accountant's fees	3,836	-	3,836	1,661
General expenses	508	-	508	786
Insurance	3,036	-	3,036	4,533
IT software and consumables	640	-	640	245
Telephone	672	-	672	611
Advertising & marketing	-	-	-	144
Travel costs	92	-	92	755
Repairs and maintenance	-	-	-	396
Subscriptions	438	-	438	1,065
Printing and stationary	20	-	20	188
Professional & bank fees	287	-	287	94
Consultancy	-	-	-	-
Rent	1,359	-	1,359	5,624
Total Payments	40,073	-	40,073	97,903
Net (Payments)/Receipts	7,565	-	7,565	(22,666)
Cash and bank balances brought forward	2,406	-	2,406	25,072
Cash and bank balances carried forward	9,971	-	9,971	2,406

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2025
Statement of funds

	2025	2024
	£	£
Monetary assets		
Cash at bank and in hand	9,971	2,406
	9,971	2,406
Other assets		
Tangible fixed assets - cost	29,064	29,064
Stock	13,420	10,635
Trade Debtors	460	14,730
	52,915	56,835
Total assets	52,915	56,835
Liabilities		
Trade creditors	355	2,078
Other creditors	9,789	9,789
PAYE creditor	-	524
Pensions creditor	-	139
	10,144	12,530
Total liabilities	10,144	12,530

SHROPSHIRE CYCLE HUB

England & Wales - Charity number 1188746

Accounts

Shropshire Cycle Hub

Registered charity number 1188746

**Unaudited
Financial Statements
Year ended 31 March 2024**



Shropshire Cycle Hub
Financial statements for the year ended 31 March 2024
Reference and administration details

Charity registration number	1188746
Trustees	James Bell (appointed 25 July 2022, resigned 11 December 2023) Sian Davis (resigned 30 September 2023) Mark Fermor Maryke Fox (resigned 30 September 2023) Amanda Jones (resigned 26 September 2023) Anna Morris (resigned 23 August 2023) Saffron Rainey David Staniforth (appointed 4 August 2023) Anthony Lowe (appointed 09 February 2024, resigned 29 December 2024) Robin Anderton-Brown (appointed 15 November 2024)
Registered office address	Cross Market Hall 12 Cross Steet Oswestry SY11 2NG
Independent Examiner	Clair Moelwyn-Williams TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury SY1 1ED

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Shropshire Cycle Hub
Financial statements for the year ended 31 March 2024

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Structure, governance and management

Shropshire Cycle Hub is a Charitable Incorporation Organisation ("CIO") which operates within the terms of its constitution adopted upon incorporation on 25th March 2020.

Objectives and activities

The object of the CIO is to promote community participation in healthy recreation by providing and renovating bicycles for use by those in financial hardship in Shropshire, and by educating the inhabitants of Shropshire as to how to repair bicycles and the benefits of cycling as sustainable transport.

In furtherance of its objects, the CIO will aim to:

- (a) collect donations of old bicycles and repair the same so that they can either be given to those in financial hardship, or can be sold on to the general public to generate funds for the furtherance of the charity's objects;
- (b) promote community participation in cycling as sustainable transport and healthy recreation;
- (c) run workshops to renovate cycles and train people how to repair their bicycles; and
- (d) bring disused bicycles back into beneficial use to benefit those in financial hardship in Shropshire.

The main activities undertaken during the year were in respect of all of a), b), c) and d) above.

The Trustees have had due regard to the revised Charity Commission guidance on public benefit

Achievements and performance

In order to undertake our work we employed four staff during the period:

- 1 Programme Manager
- 2 Full time mechanic
- 3 Community Cycling Advisor
- 4 Administration Assistant

During the year we relocated our workshop to Oswestry where we are working in partnership with Oswestry Town Council to promote active travel in the area.

We continued to nurture our team of volunteers, giving them induction and training in the work of a professional bike workshop and renovating hundreds of bikes for the benefit of Shropshire residents in need. We were also fortunate to have many generous donations of bicycles, equipment and volunteer's time, and in winning other grant funding from several sources.

We ran training workshops to help develop our team of volunteers and also support others in the community who wished to learn to maintain bicycles and bring them back into beneficial use.

We also operated our four cycle rickshaws including a sustainable transport service in Shrewsbury and Oswestry, free at the point of use, to help demonstrate a more sustainable means of transport and alternative to cars and vans.

We worked with traders in Wellington to provide a delivery service for local residents, promoting sustainable transport and the local economy, and we ran activities including led rides and bike fix sessions designed to help local residents to overcome barriers to cycling, and we developed similar services and support for other communities elsewhere in the county.

We acted as advocates providing an authoritative voice on active travel and the importance of achieving an increase in sustainable transport across the county, and we developed a strong partnership with Cycling UK, the recognised national cycling charity, expanding the Big Bike Revival service, providing Dr Bike and bike kitchen sessions to benefit people in Shropshire.

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2024

Achievements and performance - continued

Shropshire Cycle Hub has recently undertaken a review of its strategy and objectives. We are developing our plan for the next five years and this will result in a new delivery plan for Shropshire Cycle Hub which will start to be implemented during FY25/26.

Historically, Shropshire Cycle Hub has been constrained its ambition by finite resource that have principally been derived from local authority grants, donations and proceeds from donated bike sales. To deliver the revised strategy and increase the charity's impact across the county, a more ambitious approach to fundraising will be required.

A significant increase in revenue will be required to align with the proposed strategy and engagement which will require the support of some key stakeholders, donors and businesses across the country. Any uplift in activities and budgets will result in an associated review of the financial reserves policy. Until that point SCH will continue to operate within current resource limits.

Financial review and reserves policy

The Board are pleased with the financial results for our third fully operational financial year. The accounts show a surplus of £2,406 (2023: £25,072).

Income was £75,237 (2023: £151,095) and included £3,107 of restricted funding to support with various community cycling projects.

The Board have no concerns about the charity's ability to continue as a going concern.

The reserves policy is to hold sufficient funds, estimated at £30,000 to ensure the ongoing costs of the charity and the Board will continue to monitor this going forward.

The free reserves of the charity, excluding Other Assets and Liabilities, at the year end were £2,406. (2023: £14,245).

Methods used to recruit and appoint new trustees

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Basis of Accounting

The accounts of the charity have been prepared on a receipts and payments basis in accordance with charity regulations.

This report was approved by the Board and signed on its behalf by



Mr M Fermor
Trustee

Date - 30/1/25

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 4 to 5.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn Williams

Mrs C L Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date - *30th January 2025*

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2024
Receipts and payments account

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Receipts				
Donations and grants	8,534	3,107	11,641	105,678
Bike sales, repairs and parts	58,596	-	58,596	45,417
Loan Introduced	5,000	-	5,000	-
Total Receipts	72,130	3,107	75,237	151,095
Payments				
Personnel costs	48,933	13,934	62,867	95,747
Redundancy pay	288	-	288	1,442
Power, light and heat	8,279	-	8,279	11,953
Direct costs	10,367	-	10,367	11,637
Accountant's fees	1,661	-	1,661	1,476
General expenses	786	-	786	927
Insurance	4,533	-	4,533	867
IT software and consumables	245	-	245	402
Telephone	611	-	611	538
Advertising & marketing	144	-	144	30
Travel costs	755	-	755	1,439
Repairs and maintenance	396	-	396	277
Subscriptions	1,065	-	1,065	1,327
Printing and stationary	188	-	188	327
Professional & bank fees	94	-	94	3,672
Consultancy	-	-	-	3,223
Rent	5,624	-	5,624	-
Total Payments	83,969	13,934	97,903	135,284
Net (Payments)/Receipts	(11,839)	(10,827)	(22,666)	15,811
Cash and bank balances brought forward	14,245	10,827	25,072	9,261
Cash and bank balances carried forward	2,406	-	2,406	25,072

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2024
Statement of funds

	2024	2023
	£	£
Monetary assets		
Cash at bank and in hand	2,406	25,072
	<u>2,406</u>	<u>25,072</u>
Other assets		
Tangible fixed assets - cost	29,600	29,064
Stock	10,635	18,953
Trade Debtors	14,730	252
Total assets	<u>57,371</u>	<u>73,341</u>
Liabilities		
Trade creditors	2,078	3,157
Other creditors	9,789	5,000
PAYE creditor	524	1,256
Pensions creditor	139	180
Total liabilities	<u>12,530</u>	<u>9,593</u>

SHROPSHIRE CYCLE HUB

England & Wales - Charity number 1188746

Accounts

Shropshire Cycle Hub

Registered charity number 1188746

**Unaudited
Financial Statements
Year ended 31 March 2023**



Shropshire Cycle Hub
Financial statements for the year ended 31 March 2023
Reference and administration details

Charity registration number	1188746
Trustees	James Bell (appointed 25 July 2022, resigned 11 December 2023) Andrea Belloli (appointed 10 June 2022, resigned 24 March 2023) Sian Davis (resigned 30 September 2023) Mark Fermor Maryke Fox (resigned 30 September 2023) Amanda Jones (resigned 26 September 2023) Anna Morris (resigned 23 August 2023) Saffron Rainey (appointed 31 March 2023) David Staniforth (appointed 4 August 2023) Kathryn Akers (resigned 6 May 2022)
Registered office address	39 Castle Street Shrewsbury SY1 2BW
Independent Examiner	Clair Moelwyn-Williams TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury SY1 1ED

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Shropshire Cycle Hub
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Objectives and activities

The object of the CIO is to promote community participation in healthy recreation by providing and renovating bicycles for use by those in financial hardship in Shropshire, and by educating the inhabitants of Shropshire as to how to repair bicycles and the benefits of cycling as sustainable transport.

In furtherance of its objects, the CIO will aim to:

- (a) collect donations of old bicycles and repair the same so that they can either be given to those in financial hardship, or can be sold on to the general public to generate funds for the furtherance of the charity's objects;
- (b) promote community participation in cycling as sustainable transport and healthy recreation;
- (c) run workshops to renovate cycles and train people how to repair their bicycles; and
- (d) bring disused bicycles back into beneficial use to benefit those in financial hardship in Shropshire.

The main activities undertaken during the year were in respect of all of a), b), c) and d) above.

The Trustees have had due regard to the revised Charity Commission guidance on public benefit

Achievements and performance

In order to undertake our work we employed four staff during the period:

- 1 Programme Manager
- 2 Full time mechanic
- 3 Community Cycling Advisor
- 4 Administration Assistant

During the year we developed our workshop in our extensive premises and grew our team of volunteers, giving them induction and training in the work of a professional bike workshop and renovating hundreds of bikes to donate to Shropshire residents in need. We benefitted from a peppercorn rent on our lease with our landlord Shropshire Council in Shrewsbury, and we also established an excellent premises in Oswestry, working with Oswestry Town Council. We were also fortunate to have many generous donations of bicycles, equipment and volunteer's time, and in winning other grant funding from several sources.

We ran training workshops to help develop our team of volunteers and also support others in the community who wished to learn to maintain bicycles and bring them back into beneficial use.

We also operated our four cycle rickshaws including a sustainable transport service in Shrewsbury and Oswestry, free at the point of use, to help demonstrate a more sustainable means of transport and alternative to cars and vans.

We developed and ran a community cycling project in Ketley Bank, Oakengates and St Georges, working in partnership with Telford and Wrekin Council where we ran activities designed to help local residents to overcome barriers to cycling, and we developed similar services and support for other communities elsewhere in the county.

We acted as advocates providing an authoritative voice on active travel and the importance of achieving an increase in sustainable transport across the county, and we developed a strong partnership with Cycling UK, the recognised national cycling charity, expanding the Big Bike Revival service, providing Dr Bike and bike kitchen sessions to benefit people in Shropshire.

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2023

Financial review and reserves policy

The Board are pleased with the financial results for our second fully operational financial year. The accounts show a surplus of £15,811 (2022: £1,097).

Income was £151,095 (2022: £115,085) and included £58,142 of restricted funding to support with various community cycling projects. (2022: a restricted grant which was used to purchase rickshaws).

The Board have no concerns about the charity's ability to continue as a going concern.

The reserves policy is to hold sufficient funds, estimated at £30,000 to ensure the ongoing costs of the charity and the Board will continue to monitor this going forward.

The free reserves of the charity, excluding Other Assets and Liabilities, at the year end were £14,245.

Methods used to recruit and appoint new trustees

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Basis of Accounting

The accounts of the charity have been prepared on a receipts and payments basis in accordance with charity regulations.

This report was approved by the Board and signed on its behalf by



Mr M Fermor
Trustee

Date - 30/01/2024

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2023

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Responsibilities and basis of report

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Independent Examiner's statement

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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

Mrs C L Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date - 31st January 2024

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2023
Receipts and payments account

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Receipts				
Donations and grants	47,536	58,142	105,678	66,598
Bike sales, repairs and parts	45,417	-	45,417	48,487
Total Receipts	92,953	58,142	151,095	115,085
Payments				
Personnel costs	48,432	47,315	95,747	62,041
Redundancy pay	1,442	-	1,442	-
Power, light and heat	11,953	-	11,953	11,432
Direct costs	11,637	-	11,637	7,483
Accountant's fees	1,476	-	1,476	2,230
Purchase of assets	-	-	-	26,815
General expenses	927	-	927	933
Insurance	867	-	867	730
IT software and consumables	402	-	402	662
Telephone	538	-	538	-
Advertising & marketing	30	-	30	493
Travel costs	1,439	-	1,439	435
Repairs and maintenance	277	-	277	269
Subscriptions	1,327	-	1,327	219
Printing and stationary	327	-	327	156
Professional & bank fees	3,672	-	3,672	90
Consultancy	3,223	-	3,223	-
Total Payments	87,969	47,315	135,284	113,988
Net (Payments)/Receipts	4,984	10,827	15,811	1,097
Cash and bank balances brought forward	9,261	-	9,261	8,164
Cash and bank balances carried forward	14,245	10,827	25,072	9,261

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2023
Statement of funds

	2023 £	2022 £
Monetary assets		
Cash at bank and in hand	25,072	9,261
	<hr/> 25,072	<hr/> 9,261
Other assets		
Tangible fixed assets - cost	29,064	29,064
Stock	18,953	18,845
Trade Debtors	252	-
	<hr/> 73,341	<hr/> 57,170
Total assets		
Liabilities		
Trade creditors	3,157	219
Other creditors	5,000	5,000
PAYE creditor	1,256	3,628
Pensions creditor	180	217
	<hr/> 9,593	<hr/> 9,064
Total liabilities		

SHROPSHIRE CYCLE HUB

England & Wales - Charity number 1188746

Accounts

Shropshire Cycle Hub

Registered charity number 1188746

**Unaudited
Financial Statements
Year ended 31 March 2022**



Shropshire Cycle Hub
Financial statements for the year ended 31 March 2022
Reference and administration details

Charity registration number	1188746
Trustees	James Bell (appointed 25 July 2022) Andrea Belloli (appointed 10 June 2022) Sian Davis Mark Fermor Maryke Fox Amanda Jones Anna Morris Kathryn Akers (resigned 6 May 2022) Ian Matthews (appointed 2 July 2021, resigned 4 March 2022) Becky Tudor (appointed 21 April 2021, resigned 28 September 2021)
Registered office address	Unit 40 Riverside Mall Pride Hill Centre Shrewsbury SY1 1PH
Independent Examiner	Clair Moelwyn-Williams TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury SY1 1ED

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2022
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Receipts and payments account	3
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Shropshire Cycle Hub
Financial statements for the year ended 31 March 2022

The Trustees of Shropshire Cycle Hub are pleased to present their report and the financial statements for the year ended 31 March 2022. The financial statements have been prepared on the receipts and payments basis.

Structure, governance and management

Shropshire Cycle Hub is a Charitable Incorporation Organisation ("CIO") which operates within the terms of its constitution adopted upon incorporation on 25th March 2020.

Objectives and activities

The object of the CIO is to promote community participation in healthy recreation by providing and renovating bicycles for use by those in financial hardship in Shropshire, and by educating the inhabitants of Shropshire as to how to repair bicycles and the benefits of cycling as sustainable transport.

In furtherance of its objects, the CIO will aim to:

- (a) collect donations of old bicycles and repair the same so that they can either be given to those in financial hardship, or can be sold on to the general public to generate funds for the furtherance of the charity's objects;
- (b) promote community participation in cycling as sustainable transport and healthy recreation;
- (c) run workshops to renovate cycles and train people how to repair their bicycles; and
- (d) bring disused bicycles back into beneficial use to benefit those in financial hardship in Shropshire.

The main activities undertaken during the year were in respect of all of a), b), c) and d) above.

The Trustees have had due regard to the revised Charity Commission guidance on public benefit

Achievements and performance

In order to undertake our work we employed five staff during the period:

- 1 Shrewsbury Hub Manager
- 2 Full time mechanic
- 3 Community Cycling Advisor
- 4 Oswestry Hub Manager
- 5 Administration Assistant

During the year we developed our workshop in our extensive premises and grew our team of volunteers, giving them induction and training in the work of a professional bike workshop and renovating hundreds of bikes to donate to Shropshire residents in need. We benefitted from a peppercorn rent on our lease with our landlord Shropshire Council, and we were also fortunate to have many generous donations of bicycles, equipment and volunteer's time. We were also successful in winning other grant funding from several sources.

We ran training workshops to help develop our team of volunteers and also support others in the community who wished to learn to maintain bicycles and bring them back into beneficial use.

We also purchased four cycle rickshaws and commenced a sustainable transport service in Shrewsbury and Oswestry, free at the point of use, to help demonstrate a more sustainable means of transport and alternative to cars and vans.

We developed and ran an 'Everyday Cycling Project' in Donnington where we were successful in enabling many local residents to overcome barriers to cycling, and we developed similar services and support for other communities across the county.

We acted as advocates providing an authoritative voice on active travel and the importance of achieving an increase in sustainable transport across the county, and we developed a strong partnership with Cycling UK, the recognised national cycling charity, expanding the Big Bike Revival service, providing Dr Bike and bike kitchen sessions to benefit people in Shropshire.

Financial review and reserves policy

The Board are pleased with the financial results for our first fully operational financial year, the previous period being our start up phase. The accounts show a surplus of £1,097.

Income was £115,085 and included a restricted grant which was used to purchase rickshaws.

The Board have no concerns about the charity's ability to continue as a going concern.

The reserves policy is to hold sufficient funds to ensure the ongoing costs of the charity and the Board will continue to monitor this going forward.

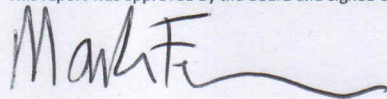
Methods used to recruit and appoint new trustees

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Basis of Accounting

The accounts of the charity have been prepared on a receipts and payments basis in accordance with charity regulations.

This report was approved by the Board and signed on its behalf by



Mr M Fermor
Trustee

Date - 31/1/23

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 3 to 4.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

Mrs C L Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date - *31st January 2023*

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2022
Receipts and payments account

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Receipts				
Donations and grants	30,202	36,396	66,598	14,667
Bike sales, repairs and parts	48,487	-	48,487	17,778
Monies received from trustees	-	-	-	5,000
Total Receipts	78,689	36,396	115,085	37,445
Payments				
Personnel costs	50,937	11,104	62,041	17,740
Power, light and heat	11,432	-	11,432	4,592
Direct costs	7,483	-	7,483	3,987
Accountant's fees	2,230	-	2,230	260
Purchase of assets	1,523	25,292	26,815	-
General expenses	933	-	933	-
Insurance	730	-	730	-
IT software and consumables	662	-	662	230
Advertising & marketing	493	-	493	-
Travel costs	435	-	435	-
Repairs and maintenance	269	-	269	-
Subscriptions	219	-	219	156
Printing and stationary	156	-	156	264
Professional & bank fees	90	-	90	-
Cleaning	-	-	-	705
Consultancy	-	-	-	1,347
Total Payments	77,592	36,396	113,988	29,281
Net (Payments)/Receipts	1,097	-	1,097	8,164
Cash and bank balances brought forward	8,164	-	8,164	-
Cash and bank balances carried forward	9,261	-	9,261	8,164

Shropshire Cycle Hub
Financial statements for the year ended 31 March 2022
Statement of funds

	2022 Unrestricted £	2021 Unrestricted £
Monetary assets		
Cash at bank and in hand	9,261	8,164
	9,261	8,164
Other assets		
Tangible fixed assets - cost	29,064	2,250
Stock	18,845	21,085
	57,170	31,499
Liabilities		
Trade creditors	219	1,276
Other creditors	5,000	4,789
PAYE creditor	3,628	4,985
Pensions creditor	217	164
	9,064	11,214

SHROPSHIRE CYCLE HUB

England & Wales - Charity number 1188746

Accounts

SHROPSHIRE CYCLE HUB

Charity Registration Number 1188746

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

SHROPSHIRE CYCLE HUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mark Fermor (Appointed 1 February 2019)
Amanda Jones (Appointed 1 February 2019)
Anna Morris (Appointed 1 February 2019)
Kathryn Akers (Appointed 4 September 2020)
Maryke Fox (Appointed 11 December 2020)
Ian Matthews (Appointed 2 July 2021)
Sian Davis (Appointed 1 October 2021)

Charity Number 1188746

Principal address

Unit 40
Riverside Mall
Pride Hill Centre
Shrewsbury
Shropshire
SY1 1PH

Independent Examiner

Andrew Young
Dyke Yaxley Limited
1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

SHROPSHIRE CYCLE HUB

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SHROPSHIRE CYCLE HUB

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021

The trustees report has been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The financial statements have been prepared on a receipts and payments basis.

Objectives and Activities

The object of the CIO is to promote community participation in healthy recreation by providing and renovating bicycles for use by the those in financial hardship in Shropshire, and by educating the inhabitants of Shropshire as to how to repair bicycles and the benefits of cycling as sustainable transport.

In furtherance of its objects, the CIO aims to:

- (a) collect donations of old bicycles and repair the same so that they can either be given to those in financial hardship, or can be sold on to the general public to generate funds for the furtherance of the charity's objects;
- (b) promote community participation in cycling as sustainable transport and healthy recreation;
- (c) run workshops to renovate cycles and train people how to repair their bicycles; and
- (d) bring disused bicycles back into beneficial use to benefit those in financial hardship in Shropshire.

The main activities undertaken by Shropshire Cycle Hub during the year were in respect of all of (a), (b), (c) and (d) above.

Achievements and Performance

In order to undertake our work we employed two staff during the period:

- 1 Workshop Manager
- 2 Full time mechanic

During the year we relocated to larger premises to expand our workshop operation and allow more storage of bicycles and parts, enable volunteers to meet, and provide space for meetings. We benefitted from a peppercorn rent on our new lease with our landlord Shropshire Council, and we were also fortunate to have many generous donations of bicycles, equipment and volunteer's time.

We developed and equipped our professional bike workshop and expanded our capability to service and renovate bikes to professional standards and subject to rigorous health and safety procedures. By the end of the period our output of bikes through renovation and servicing was averaging about 20 per week.

We ran training workshops to help develop our team of volunteers and also support others in the community who wished to learn to maintain bicycles and bring them back into beneficial use.

We acted as advocates providing an authoritative voice on active travel and the importance of achieving an increase in sustainable transport across the county, and we developed our links with Cycling UK, the recognised national cycling charity, and became a partner for their Big Bike Revival, providing Dr Bike sessions to benefit people in Shropshire.

SHROPSHIRE CYCLE HUB

TRUSTEES' REPORT (Continued)

FOR THE PERIOD ENDED 31 MARCH 2021

In all our work we have had regard to the Charity Commission's guidance on public benefit and we confirm that we are confident all our work is within the guidance.

Financial Review

We present our financial statement in the attached independent examiners report and are grateful to Andrew Young of Dyke Yaxley for his work.

We benefited from receipt of £5000 from one of our trustees to help us invest in equipment and other resources, and received a further £32,445 in grants, donations and moneys received from sale and servicing of bicycles, bringing our total revenue during the period to £37,445.

Our total costs during the period were £29,281, leaving us with a cash surplus at the end of the period of £8,164 to invest in the further growth of our charity to enable us to provide more benefit to those in Shropshire who need our support.

As a startup period we are satisfied with our financial performance, ending the year with a surplus that we can use to invest in the further development of our services. It also enables us to deliver a further increase in the number of bicycles we bring back into beneficial use and donate to those who need bicycles to enable them to benefit from healthy sustainable transport.

There is not any reserves policy in place but this is due to be considered during the year ahead.

The trustees are satisfied that Shropshire Cycle Hub is solvent and operating as a going concern.

Funds held as custodian trustee on behalf of others

Shropshire Cycle Hub does not act as a custodian trustee on behalf of others.

Structure, Governance and Management

Shropshire Cycle Hub is a Charitable Incorporated Organisation and operates within the terms of its constitution adopted upon incorporation on 25 March 2020.

We recognise that as trustees we are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of our constitution. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that we have reviewed our position and are satisfied that we are discharging our responsibilities.

Reference and Administrative Details

We present the following reference and administrative information about the charity and its trustees:

- the name of the charity is Shropshire Cycle Hub, which is a Charitable Incorporated Organisation;

SHROPSHIRE CYCLE HUB

TRUSTEES' REPORT (Continued)

FOR THE PERIOD ENDED 31 MARCH 2021

- the charity registration number is 1188746;
- the address of the principal office of the charity is Unit 40, Riverside Centre, Shrewsbury SY1 1PH;
- the names of all those who were the charity's trustees on the date the report was approved are as follows:

Mark Fermor (Appointed 1 February 2019)

Amanda Jones (Appointed 1 February 2019)

Anna Morris (Appointed 1 February 2019)

Kathryn Akers (Appointed 4 September 2020)

Maryke Fox (Appointed 11 December 2020)

Ian Matthews (Appointed 2 July 2021)

Sian Davis (Appointed 1 October 2021)

The trustees' report was approved by the Board of Trustees and signed on their behalf by

.. 

Chairman

20 January 2022

Dated

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHROPSHIRE CYCLE HUB

I report to the trustees on my examination of the financial statement of Shropshire Cycle Hub for the period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act, or
- 2 the financial statements do not accord with those records, or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Young

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated 



SHROPSHIRE CYCLE HUB

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2021

	Unrestricted Funds
	2021
	£
Receipts	
Donations and grants	14,667
Bike sales, repairs and parts	17,778
Monies received from trustees	5,000
	<hr/>
Total receipts	37,445
	<hr/>
Payments	
Direct costs	3,987
Personnel costs	17,740
Cleaning	705
Power, light and heat	4,592
Accountant's fees:	
Bookkeeping	260
Consultancy	1,347
Subscriptions	156
Printing & stationery	264
IT software and consumables	230
	<hr/>
Total payments	29,281
	<hr/>
Net of receipts/(payments)	8,164
Cash funds at 30 June 2020	-
	<hr/>
Cash funds at 31 March 2021	8,164
	<hr/> <hr/>

SHROPSHIRE CYCLE HUB

STATEMENTS OF ASSETS AND LIABILITIES

FOR THE PERIOD ENDED 31 MARCH 2021

		2021
		£
Cash Funds		
Cash at Bank and in hand		8,164
		<hr/>
Stock		21,085
		<hr/>
Tangible Fixed Assets	Historical Cost	Carrying amount
As at 31 March 2021	2,250	2,250
	<hr/>	<hr/>
		Unrestricted Funds
Liabilities		2021
		£
Trade creditors		1,276
Other creditors		4,789
PAYE		4,985
Pension		164
Independent examination		1,200
		<hr/>

20 January 2022

The financial statements were approved by the Trustees on



.....
Trustee

SHROPSHIRE CYCLE HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

Notes to the financial statements

1. Trustee Remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

2. Related Party Transactions

At the year end the charity owed a balance of £4,789 (2020: £Nil) to the trustee Mr M Fermor.