



International Christian Medical and Dental Association (UK) CIO

REPORT AND ACCOUNTS
year ended 31 December 2024

Registered Charity Number 1188743

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

Contents

Charity Information	2
Trustees Report	3-7
Auditor's Report	8-11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Accounts	15-20

Charity Information

Charity Registration number	1188743
Registered Office	1 st Floor 3a Canberra House London Road St Albans Hertfordshire, AL1 1LE
Auditor	George Arthur Limited Chartered Accountants Suite 6B, Wentworth Lodge Great North Road Welwyn Garden City Hertfordshire, AL8 7SR
Bankers	HSBC Bank plc Kingdom Bank
Investment advisers	The Ethical Investment Co-operative Ltd 1 Aske Stables, Aske, Richmond, DL10 5HG
Charity website	https://icmda.net/

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

TRUSTEES REPORT

The trustees present their annual report and financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2024. The financial statements have been prepared in accordance with the constitution and 'Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The full name of the charity is International Christian Medical and Dental Association (UK) CIO known also as ICMDA (UK) CIO ("the Charity").

ICMDA (UK) CIO registered with the Charity Commission (number 1188743) on 25 March 2020 and took over all the activities of the ICMDA (UK) Trust (registered charity 1059750) effective from 3 April 2020.

Trustees

The trustees who have served during the year under review were:

Marinus Verweij (Chairman)

Deborah Lanz (Secretary)

Vijaykumar Aruldas

Isaac Lewis

Howard Lyons

Henry Thiessen (retired 3 December 2024)

Kevin Vaughan

Zeeraak Samuel (appointed 10 November 2024)

New trustees are appointed by agreement of existing trustees from persons of suitable backgrounds, acquainted with the work of the charity and in support of its objectives and activities. The induction and training of new trustees includes familiarisation with "The Essential Trustee: What you need to know, what you need to do" published by the Charity Commission (CC3). No outside or related body is entitled to appoint trustees.

The Trustees delegate the day-to-day management of the charity to the Chief Executive Officer, Peter Saunders, and his team.

Relationship with the International Christian Medical and Dental Association (ICMDA)

The charity acts as trustee for the cash and investments held in the UK for the benefit of the International Christian Medical and Dental Association (ICMDA). The trustees are responsible for the overall management and control of the charity.

In order to promote close working between the ICMDA board and the trustees of ICMDA UK CIO, the charity has ensured a significant overlap between the two organisations. ICMDA board members Vijaykumar Aruldas, Henry Thiessen, Zeeraak Samuel and Howard Lyons are trustees of both charities. However, there remains an intention that the majority of the UK CIO charity trustees are not ICMDA board members.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

TRUSTEES REPORT (continued)

Statement of the Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Public Benefit

The trustees have given due regard to guidance issued by the Charity Commission, including public benefit guidance. The CIO supports national and regional training courses and events for doctors and dentists all over the world ranging from a two-year international postgraduate diploma in family medicine through residential conferences, to evening or half-day seminars to weekly global webinars on a wide range of topics. Almost all of these events are open to anyone working in the medical and dental professions. We also support the distribution of literature and resources on a wide range of social, ethical and religious issues for the benefit of the wider public, and the medical and dental professions in particular.

Objectives and Activities

The objectives of the charity are to promote and advance the study and general knowledge of medical and dental science, particularly where these concern Christian faith and ethics. The means of achieving these overall objectives include:

- support for the organisation of conferences;
- providing a conduit for national Christian Medical and Dental organisations to exchange information and experience in the field of medical science, where these concern Christian faith and belief;
- examining and testing changes in medical thought and action by the principles of the basis of belief;
- promoting discussion of the problems which from time to time arise for Christians studying and practicing medicine and dentistry and
- promoting friendship and co-operation amongst Christians in the medical and dental professions throughout the world.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

TRUSTEES REPORT (continued)

Achievements and Performance

2024 has been an excellent year of continued growth. New hybrid and online training programmes have been further developed and grants to fieldworkers and conferences have been maintained.

The Ukraine war (for which we have run an appeal to support the Christian Medical Association of Ukraine (CMAU) and procured and arranged transport for medical supplies) has continued to impact income and expenditure.

The charity has continued to support the work of the International Christian Medical and Dental Association (ICMDA).

Achievements in the year included (through grants to ICMDA and partners):

- Our global volunteer fieldworker team grew to 80 from 60 countries and our team of staff and contractors to 14 from 8 countries.
- Weekly global webinars were held focusing on issues at the interface of Christianity and medicine and attracting between 50 and 300 attendees per session from over 50 countries.
- The two-year distance learning international diploma in family medicine (I-PGDFM) which was launched by ICMDA in May 2020 in partnership with CMC Vellore, India and Loma Linda University, California enrolled another 50 students in its fifth year and is being launched in French, Spanish and Russian in 2025.
- A new two-year distance learning international diploma in healthcare management (I-PGDHCM) has been developed and is being launched in early 2025.
- Online small group ten-week training tracks in bioethics, leadership and apologetics started in 2020 were further expanded and new tracks on thought leadership, volunteer ministry, global health and healthcare mission were strengthened. We ran over 40 ten-week training tracks in ten languages in 2024.
- Our new daily devotional – Doctor's Life Support 5 – has now been translated into six languages.
- Two global fieldworker summits were held online for ICMDA's fieldworker team and a residential summit for 80 fieldworkers and board members was held in November in Jakarta, Indonesia.
- The ICMDA website was further expanded and developed.
- Over ten new national movements of doctors and dentists have been established with a view to formal affiliation at the at the 2026 ICMDA World Congress in South Korea for which planning is well underway
- About 30 shipments of medical supplies were sent through CMAU to provide humanitarian assistance for the war in Ukraine.
- National ICMDA member movements and ICMDA regional teams ran a broad variety of online and in-person events and conferences.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

TRUSTEES REPORT (continued)

Financial Review

The results of ICMDA (UK) CIO for the year ended 31 December 2024 are set out in the financial statements below.

The Charity's total income for the year reduced to £2,116,945 (2023: £5,859,237) mainly due to a £3.2m reduction in the value of donations of medical products supplied for humanitarian use in Ukraine valued at £1,468,754 (2023: £4,684,209) and the World Congress held in June 2023 which resulted in income of £nil (2023: £402,986) and costs of £nil (2023: £358,041). This level of income has taken the Charity over the audit threshold for a second consecutive year.

Total expenditure for the year similarly reduced to £2,172,169 (2023: £5,830,984) as a result of including donations of medical products sent to Ukraine of £1,468,754 (2023: £4,684,209), expenditure on the World Congress of £nil (2023: £358,041) and an increase of £72,089 (2023: £58,600) in other charitable costs (note 4).

The excess of annual expenditure over income of £50,197 is funded from reserves, which remain strong at £494,648 at the end of the year (2023 £544,845).

Reserves Policy

The Charity held unrestricted funds at the year-end of £400,313 (2023: £444,697). The trustees have set the minimum level of unrestricted reserves at £80,000, representing approximately one third of annual staff, office and field costs, to cover running costs in the event of a major variation of circumstances. Reserves are monitored monthly as part of our management reporting and did not fall below this minimum level during the year. Budgets for developing ICMDA networks and training programmes have been increased to utilise free reserves over the coming years.

Of the Charity's long-term unrestricted reserves £78,230 (2023: £73,203) are held in an investment portfolio (note 7) these funds are accessible at short notice if required.

No individual reserve fund is in deficit (2023 – none).

Going Concern

The trustees have assessed the Charity's ability to continue as a going concern and considered several factors when forming their conclusions as to whether the use of the going concern basis is appropriate when preparing these financial statements including forecasts, liquidity, cash resources and liabilities.

The trustees have concluded that the charity has a reasonable expectation that there are adequate resources to continue to operate for at least 12 months from the date of signing of the financial statements and therefore continue to prepare the financial statements on a going concern basis.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

Risks

The trustees review and assess the risks faced by the Charity annually in a trustee meeting, the key strategic risks taken from the Charity's risk register are considered to be:

Key Strategic Risk	Assessment
Size	The Charity employs just two staff, both of whom are experienced in their fields and key to the successful operation of the Charity. Succession planning, procedural manuals and ongoing appraisal reviews are key controls for the trustees.
Voluntary income	<p>The Charity relies on donations, grants and subscriptions for its income. Delivery of the Charity's objectives is essential to maintaining this income and the charity. Communications with regular supporters are a priority for the CEO and are regularly reviewed by the trustees.</p> <p>The use of Appeals income to encourage donations and the successful establishment of the Family Medicine Diploma reduce reliance on regular donations and broaden appeal to supporters.</p>
Event management	The Charity organises significant events, such as world and regional congresses. These international events carry a financial risk that is borne by the Charity and are a key focus of the trustees who review the funding of each major event prior to it taking place.
External factors	The Charity operates globally and takes steps to monitor complaints, media comments and feedback from staff and field workers. The communication channels are key to ensuring the Charity CEO and trustees can act early to avoid conflict or hostile litigation.
Ukraine Aid Appeal	The response of our supporters to the crisis in Ukraine has been significant allowing the Charity to provide medical equipment, consumables and medicines to the Christian Medical Association of Ukraine (CMAU) which set up and operated a warehouse and distribution network in Lviv in March 2022. This humanitarian aid resourced Christian doctors serving in Ukraine. This is a new area of work and the Trustees kept the risks under regular review.

Declaration

This report was approved by the trustees on 29th July 2025 and signed on their behalf by:



Dr Marinus Verweij (Trustee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERNATIONAL CHRISTIAN MEDICAL AND DENTAL ASSOCIATION (UK) CIO

Opinion

We have audited the financial statements of International Christian Medical and Dental Association (UK) CIO (the 'charity') for the year ended 31st December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

No laws and regulations were identified as being of such significance to the entity that they might be considered as 'showstoppers'.

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Charities Act 2011, Tax and Pensions legislation.

Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include, environmental regulations, health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud .

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Peter P Rook FCA
George Arthur Limited
Statutory Auditor
2 Falcon Gate
Shire Park
Welwyn Garden City
Herts
AL7 1TW

Date 30th July 2025

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Voluntary income	2	407,114	187,171	594,285	818,330
Income from charitable activities	3a	50,749	-	50,749	354,387
Donations of medical products	3b	-	1,468,754	1,468,754	4,684,209
Investment income – bank interest		3,157	-	3,157	2,311
Total income		461,020	1,655,925	2,116,945	5,859,237
RESOURCES EXPENDED					
Charitable activities	4	507,554	177,270	684,824	1,138,493
Governance costs	4c	18,591	-	18,591	8,282
Donations of medical products	3b	-	1,468,754	1,468,754	4,684,209
Total expenditure		526,145	1,646,024	2,172,169	5,830,984
Net gain / (loss) on investments	7	5,027	-	5,027	6,031
Fund transfers in the year	11	15,714	(15,714)	-	-
Net movement in funds		(44,384)	(5,813)	(50,197)	34,284
Fund balances at 1 January	11	444,697	100,148	544,845	510,561
Fund balances at 31 December	11	400,313	94,335	494,648	544,845

Movements on reserves and all recognised gains and losses are shown above.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

BALANCE SHEET

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	7	78,230	73,203
CURRENT ASSETS			
Debtors & prepayments	8	26,924	10,944
Cash at bank and in hand	9	408,100	492,983
		435,024	503,927
CURRENT LIABILITIES			
Liabilities falling due within one year	10	18,606	32,285
Net current assets		416,418	471,642
NET ASSETS		494,648	544,845
FUND BALANCES			
Unrestricted funds	11	400,313	444,697
Restricted funds	11	94,335	100,148
RESERVES		494,648	544,845

Approved by the Trustees on 29th July 2025 and signed on their behalf by:



Dr Marinus Verweij

Trustee



Dr Peter Saunders

Chief Executive

The notes on pages 15-20 form part of these accounts.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

STATEMENT OF CASH FLOWS

	Note	2024 £	2023 £
Cash flows from operating activity			
Net movements in funds		(50,197)	34,284
Net movement in goods in kind		0	0
Exclude loss / (gain) on investments		(5,027)	(6,031)
Cash generated from operations		(55,224)	28,253
Adjustments for:			
Interest received		(3,157)	(2,311)
Change in receivables and prepayments	8	(15,980)	75,612
Change in payables and accruals	10	(13,679)	(46,676)
Net cash from operating activities		(88,040)	54,878
Cash flows from investing activity			
Investment in listed assets	7	-	-
Interest received		3,157	2,311
Net cash from investing activity		3,157	2,311
Net increase in cash and equivalents		(84,883)	57,189
Cash and cash equivalents:			
at beginning of year		492,983	435,794
at end of year	9	408,100	492,983

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

NOTES TO THE ACCOUNTS

a) Basis of accounting

The financial statements of the charitable company, which meets the definition of a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

b) Going concern

The accounts have been prepared on a going concern basis under the historical cost convention with the exception of investments, which are included at market value.

The Trustees consider that based on the current reserves position, the forward projections of income and expenditure and the ongoing scenario planning activity, there are no material uncertainties that call into doubt the ability of the Charity to continue as a going concern.

b) Recognition of income

Donation income and grants are recognised when received by the charity. Tax repayments from HMRC are recognised when claimed. Investment income is recognised when receivable. Income from participating in the Diploma in Family Medicine, global subscriptions and book sales are recognised when received by the charity. Conference and similar income are recognised on the delivery of the charitable activities.

c) Expenditure

Expenditure including irrecoverable VAT is recognised when incurred by the charity, regardless of when payment is made. Grants payable are recognised at the earlier of when they are paid or become constructive obligations.

d) Foreign currencies

Income and expenditure received and paid in currencies other than sterling is valued using the HMRC exchange rates to GBP (£) for the month of the transaction. Monetary assets and liabilities held in a currency other than GBP (£) are included in the accounts at the spot mid-rate of exchange at the date of the financial statement. Resulting currency exchange gains/losses are recognised in the Income and Expenditure account as they arise as a currency revaluation.

e) Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without specific purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

f) Debtors and prepayments

Debtors are amounts owed to the charity recognised at their settlement amount, less any provision for non-recoverability. Prepayments represent the payment in advance for services.

g) Creditors and provisions

Creditors are amounts owed by the charity based on the amount that the charity expects to pay to settle the debt.

h) Fixed assets and depreciation

Fixed assets acquired are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

i) Fixed asset investments

Fixed asset investments are held in quoted shares, traded bonds and similar investments and are valued at their market value at the year-end (their fair value). Investments are valued by our investment broker (The Ethical Investment Co-Operative Ltd) who also recommends the investment portfolio to maximise total returns from ethical and environmentally sustainable holdings.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

NOTES TO THE ACCOUNTS (continued)

2 Voluntary income	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
General donations	257,106	172,319	429,425	526,160
World Congress Bursary income	-	206	206	142,790
Gift aid tax reclaimed	16,736	14,646	31,382	18,452
Member subscriptions	132,954	-	132,954	129,151
Other	318	-	318	1,777
	407,114	187,171	594,285	818,330

3a Income from charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Diploma in Family Medicine registrations	40,828	-	40,828	94,191
Conference income	9,921	-	9,921	260,196
	50,749	-	50,749	354,387

The charitable activities above refer to:

- i. The Diploma in Family Medicine course is now in its fifth year and cumulatively has provided supportive training for 186 students from around the world. In addition to the registration income shown above, in the year nil (2023: 24) places were supported by the DFM Bursary fund.
- ii. Conference income last year was principally income from the World Congress which took place in June 2023 in Tanzania. The next World Congress is due to take place in South Korea in 2026.

3b Donations of medical products for Ukraine

The charity continued its work with its affiliated national association in Lviv (the Christian Medical Association of Ukraine) to provide essential medical supplies to Ukraine.

The Ukraine Aid appeal started in February 2022 and this year was supplemented by funding from Taiwan and the Convoy of Hope joint ventures, between these funds £174,975 was raised for Ukraine (2023: £346,561). Of this income £168,970 (2023: £322,261) was spent sending medical supplies and financial and medical support to Ukraine.

In addition, £1,468,754 (2023: £4,684,209) of donated medicines and health supplies in kind were received and distributed to Ukraine. Gifts are recognised in income at the time of acceptance by ICMDA and in expenditure in the period of dispatch to Ukraine, there were no such items in stock at the year-end (2023 none).

As these supplies tend to be surplus or unused stocks and equipment, valuation of these donations is based on best estimates: using either values provided by donors, replacement values where high volumes of specific items have been donated, or an estimated secondhand market value per truck load for mixed loads.

The reserves position on the Ukraine fund is set out in note 11.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

NOTES TO THE ACCOUNTS (continued)

4 Charitable activities costs	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
a Direct charitable costs				
Healthcare support (Ukraine)	-	168,797	168,798	322,080
Regional grants	53,312	3,437	56,749	111,131
Development staff & contractors	93,763	-	93,763	101,583
Conferences & events - World Congress	-	-	-	358,041
Conferences & events - other	115,727	-	115,727	18,741
Training - Diploma in Family Medicine	41,997	-	41,997	57,174
Training - other	49,504	4,833	54,337	34,026
Field workers & officers	56,125	-	56,125	28,842
Communications & IT	18,498	-	18,498	13,610
	428,927	177,067	605,994	1,045,228
b Support & administration				
Administrative staff & contractors	61,872	-	61,872	52,446
Office & equipment	11,463	-	11,463	11,058
Insurance	948	-	948	843
Currency revaluation	916	-	916	18,375
Bank charges	3,428	203	3,631	10,543
	78,627	203	78,830	93,265
Total costs of charitable activities	507,554	177,270	684,824	1,138,493
c Governance costs				
Trustee meetings	14,751	-	14,751	4,509
Audit and examination fees	3,840	-	3,840	3,773
	18,591	-	18,591	8,282
One of the trustee meetings this year was held in Indonesia at the Global Fieldworker Summit.				
5 Trustees' remuneration				
No remuneration was paid to any trustee during the year nor to any person connected to them.				
Travel expenses were reimbursed to 2 trustees (2023 - 3) amounting to £1,063 (2023 £3,686).				
6 Staff costs				
The charity had 2 full-time staff (2023- 2 full-time staff).				
The number of higher paid employees in the band £60,000 to £70,000 was 1 (2023 - 1).				
Staff costs:			2024	2023
			£	£
Salaries and wages			108,993	102,343
Employer's National Insurance			7,531	6,613
Employer's pension contributions			10,899	11,234
Accrued holiday pay			(10,100)	15,500
			117,323	135,690

Pensions:

The charity contributes to the defined contribution pension schemes of its staff, these contributions are charged as an expense as they fall due and are allocated against unrestricted funds.

The assets of those schemes are held separately from those of the charity.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

NOTES TO THE ACCOUNTS (continued)

7 Investments

In August 2021, the trustees invested £80,000 of long-term reserves into a portfolio of listed assets managed by The Ethical Investment Co-operative Ltd who advise on the selection of assets and valued the investments at the year end.

	2024	2023
	£	£
Investments listed on a recognised stock exchange	78,230	73,203
Investment activity in the year:	2024	2023
	£	£
Opening investments at market value	73,203	67,172
Additions at cost during the year	35,294	-
Disposals at carrying value	(39,416)	-
Unrealised investment gains / (losses)	9,149	6,031
Net gain / (loss) on investments in the year	5,027	6,031
Closing market value at 31 December	78,230	73,203

8 Debtors and prepayments

	2024	2023
	£	£
HMRC Gift Aid	-	-
Credit card donations in transit	26,924	10,944
Other debtors	-	-
	26,924	10,944

9 Cash at bank and in hand

	2024	2023
	£	£
HSBC GBP	144,527	160,143
HSBC Euro	104,023	66,464
HSBC USD	72,136	182,859
Kingdom Bank	86,475	83,318
Petty cash	939	199
	408,100	492,983

10 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Other creditors	160	17
Accruals - audit fees	4,000	4,000
Other accruals	14,049	28,268
Deferred income	397	-
	18,606	32,285

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

NOTES TO THE ACCOUNTS (continued)

11. Funds

a) Funds and movements in the year:

	Balance 01-Jan £	Incoming resources £	Outgoing resources £	Transfers £	Gains / (losses) £	Balance 31-Dec £
Year to 31 Dec 2024						
Unrestricted Funds	444,697	461,020	(526,145)	15,714	5,027	400,313
<u>Restricted Funds:</u>						
Bursary Fund	38,823	5,636	(4,857)	(2,589)	-	37,013
Family Medicine Bursaries	1,515	128	(2)	-	-	1,641
Fellowship Fund	348	3,601	(2,437)	-	-	1,512
Eurasia Fund	11,158	856	(499)	-	-	11,515
Middle East & N Africa Fund	-	500	(500)	-	-	-
Ukraine appeals (see note below)	42,864	1,643,729	(1,637,724)	(13,125)	-	35,744
World Congress Bursaries	5,440	1,475	(6)	-	-	6,909
Restricted funds	100,148	1,655,925	(1,646,025)	(15,714)	-	94,335
Total reserves	544,845	2,748,191	(2,803,415)	-	5,027	494,648

Note: Ukraine appeals 2024:	Balance 01-Jan	Incoming resources	Outgoing resources	Transfers	Gains / (losses)	Balance 31-Dec
Ukraine Aid Appeal Financial gifts	42,864	87,629	(92,162)	(8,760)	-	29,571
Donations in kind for Ukraine	-	1,468,754	(1,468,754)	0	-	-
Taiwan Project	-	63,042	(59,720)	(3,150)	-	172
Convoy of Hope	-	24,304	(17,088)	(1,215)	-	6,001
Ukraine Appeals	42,864	1,643,729	(1,637,724)	(13,125)	-	35,744

b) Funds and movements in the comparative year:

	Balance 01-Jan £	Incoming resources £	Outgoing resources £	Transfers £	Gains / (losses) £	Balance 31-Dec £
Year to 31 Dec 2023						
Unrestricted Funds	351,021	672,731	(783,747)	198,661	6,031	444,697
<u>Restricted Funds:</u>						
Bursary Fund	39,012	2,609	(2,798)	-	-	38,823
Family Medicine Bursaries	-	1,538	(23)	-	-	1,515
Fellowship Fund	443	2,250	(2,345)	-	-	348
Eurasia Fund	10,034	1,124	-	-	-	11,158
Middle East & N Africa Fund	-	600	(600)	-	-	-
Ukraine Aid Appeal (see note below)	48,564	5,030,770	(5,006,470)	(30,000)	-	42,864
World Congress Bursaries	61,487	147,615	(35,001)	(168,661)	-	5,440
Restricted funds	159,540	5,118,668	(4,979,399)	(198,661)	-	100,148
Total reserves	510,561	5,791,399	(5,763,146)	-	6,031	544,845

Note: Ukraine Aid Appeal 2023:	Balance 01-Jan	Incoming resources	Outgoing resources	Transfers	Gains / (losses)	Balance Dec-23
Financial gifts	48,564	346,561	(322,261)	(30,000)	-	42,864
Donations in kind for Ukraine	-	4,684,209	(4,684,209)	-	-	-
Ukraine Appeals	48,564	5,030,770	(5,006,470)	(30,000)	-	42,864

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2024

NOTES TO THE ACCOUNTS (continued)

Fund transfers shown above comprise reallocations of administrative time and costs from unrestricted to restricted funds to allow for:

- work conducted by employees and contractors on restricted activities, and
- bursary grants for unrestricted activity (such as the World Congress in 2023)

Restricted funds include all funds held under conditions set by donors or fund-raising campaigns.

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 31 December 2024			
Investments	78,230	-	78,230
Debtors	26,924	-	26,924
Cash at bank and in hand	313,765	94,335	408,100
Liabilities falling due within one year	(18,606)	-	(18,606)
	<u>400,313</u>	<u>94,335</u>	<u>494,648</u>
At 31 December 2023			
Investments	73,203	-	73,203
Debtors	10,944	-	10,944
Cash at bank and in hand	392,835	100,148	492,983
Liabilities falling due within one year	(32,285)	-	(32,285)
	<u>444,697</u>	<u>100,148</u>	<u>544,845</u>