# THE GELDER CHARITABLE TRUST

England & Wales · Charity number 1188742

## Details

| | |
|---|---|
| Status | Registered |
| Legal form | Trust |
| Registered | 2020-03-24 |
| Register | View on the Charity Commission register |

## Contact

| | |
|---|---|
| Address | Gelder Group Ltd<br>Tillbridge Lane<br>Sturton By Stow<br>Lincoln<br>LN1 2DS |
| Phone | 01427788837 |
| Email | info@gelder.co.uk |

## Activities

**Objects:** THE OBJECTS OF THE CHARITY ARE TO RELIEVE POVERTY, NEED, HARDSHIP OR DISTRESS OF PERSONS WHO ARE OR HAVE BEEN EMPLOYED IN THE BUILDING CONSTRUCTION INDUSTRY IN LINCOLNSHIRE AND THE WIDOWS AND OTHER DEPENDENTS OF PERSONS WHO ARE OR HAVE BEEN SO EMPLOYED.

**Activities:** The objects of the Charity are to relieve poverty, need (age, disability, ill-health, financial or other disadvantage).

## Classification

- **How:** Makes Grants To Individuals
- **What:** Disability, The Prevention Or Relief Of Poverty

## Geography

- Throughout England

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £3,264 | £3,000 | - | - |
| 2024-03-31 | £2,281 | £0 | - | - |
| 2023-03-31 | £3,120 | £6,331 | - | - |
| 2022-03-31 | £8,659 | £3,290 | - | - |
| 2021-03-31 | £44,669 | £14,410 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **WENDY DIANNE GELDER** | Chair | 2020-08-01 |
| Sarah Hailes | | 2020-08-03 |

# Accounts

Charity number: 1188742

# THE GELDER CHARITABLE TRUST

## UNAUDITED

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2021

## CONTENTS

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2021

| | |
|---|---|
| **Trustees** | W D Gelder (appointed 1 August 2020)<br>S Bates (appointed 3 August 2020)<br>K E Brown (appointed 1 August 2020)<br>A Gladwin (appointed 7 September 2020) |
| **Charity registered number** | 1188742 |
| **Principal office** | Gelder Group Limited<br>Tillbridge Lane<br>Sturton By Stow<br>Lincoln<br>LN1 2DS |
| **Accountants** | Streets LLP<br>Chartered Accountants<br>Tower House<br>Lucy Tower Street<br>Lincoln<br>LN1 1XW |

# TRUSTEES' REPORT
# FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the The Gelder Charitable Trust for the period 10 March 2020 to 31 March 2021. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the charities governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015) and Update Bulletin 2 (effective 1 January 2019).

## Objectives and activities

### a. Policies and objectives

The principal objects of the charity are to relieve poverty, need (age disability, ill health financial or other disadvantage) of persons who are or have been employed in the building construction industry in Lincolnshire and the widows and other dependents of persons who are or have been so employed.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### b. Activities undertaken to achieve objectives

The charity makes grants to relevant individuals it considers in need.

### c. Volunteers

The charity relies on the unpaid services of volunteers to carry out its objectives.

## Achievements and performance

### a. Main achievements of the Charity

During the period the charity received voluntary donations of £44,669 in its first period to enable it to provide support for those in need.

### b. Key performance indicators

The main performance indicator for the trustees is to maintain voluntary income to enable the charity to continue to provide grants for those it considers in need.

### c. Review of activities

During the period the charity awarded grants to individuals in need of £14,100.

## TRUSTEES' REPORT (CONTINUED)
## FOR THE PERIOD ENDED 31 MARCH 2021

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The charity tries to maintain sufficient reserves to enable it to continue to provide support for those in need for the next twelve months.

**c. Principal funding**

The principal source of funding for the charity comes from voluntary donations.

**Structure, governance and management**

**a. Constitution**

The Gelder Charitable Trust is a registered charity, number 1188742, and is constituted under a Trust deed dated 10 March 2020 as amended on 31 July 2020.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The charity is controlled and decisions made by its trustees.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 January 2022 and signed on their behalf by:

**W D Gelder** **S Bates**

## INDEPENDENT EXAMINER'S REPORT
## FOR THE PERIOD ENDED 31 MARCH 2021

**Independent examiner's report to the Trustees of The Gelder Charitable Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

## INDEPENDENT EXAMINER'S REPORT (CONTINUED)
## FOR THE PERIOD ENDED 31 MARCH 2021

Signed: Dated: 28 January 2022

Robert Anderson FCA

**Streets LLP**
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE PERIOD ENDED 31 MARCH 2021

| | Note | Unrestricted funds 2021 £ | Total funds 2021 £ |
|---|---|---|---|
| **Income from:** | | | |
| Donations and legacies | 3 | **44,669** | **44,669** |
| **Total income** | | **44,669** | **44,669** |
| **Expenditure on:** | | | |
| Charitable activities | 5 | **14,410** | **14,410** |
| **Total expenditure** | | **14,410** | **14,410** |
| **Net movement in funds** | | **30,259** | **30,259** |
| **Reconciliation of funds:** | | | |
| Net movement in funds | | **30,259** | **30,259** |
| **Total funds carried forward** | | **30,259** | **30,259** |

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 9 to 13 form part of these financial statements.

## BALANCE SHEET
## AS AT 31 MARCH 2021

| | Note | | 2021 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| | | | - |
| **Current assets** | | | |
| Debtors | 9 | 12,583 | |
| Cash at bank and in hand | | 19,986 | |
| | | 32,569 | |
| Creditors: amounts falling due within one year | 10 | (2,310) | |
| **Net current assets** | | | 30,259 |
| **Total assets less current liabilities** | | | 30,259 |
| **Net assets excluding pension asset** | | | 30,259 |
| **Total net assets** | | | 30,259 |
| **Charity funds** | | | |
| Restricted funds | 12 | | - |
| Unrestricted funds | 12 | | 30,259 |
| **Total funds** | | | 30,259 |

The financial statements were approved and authorised for issue by the Trustees on 28 January 2022 and signed on their behalf by:

**W D Gelder**      **S Bates**

The notes on pages 9 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDED 31 MARCH 2021**

## 1. General information

The organisation is an unincorporated charity established on 10 March 2020 to provide support to relieve poverty, need (age disability, ill health financial or other disadvantage) of persons who are or have been employed in the building construction industry in Lincolnshire and the widows and other dependents of persons who are or have been so employed. These are the first accounts of the charity.

## 2. Accounting policies

### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Geder Charirable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## 2. Accounting policies (continued)

### 2.4 Debtors

Trade and other debtors are recognised at the settlement amount.

### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### 2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

## 3. Income from donations and legacies

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|---|---|---|
| Donations | 44,669 | **44,669** |

## 4. Analysis of grants

| | Grants to Individuals 2021 £ | Total funds 2021 £ |
|---|---|---|
| Charitable Donations | 14,100 | **14,100** |

## 5. Analysis of expenditure on charitable activities

### Summary by fund type

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|---|---|---|
| Charitable Donations | 14,100 | **14,100** |
| Professional fees | 310 | **310** |
| | 14,410 | **14,410** |

## 6. Analysis of expenditure by activities

| | Grant funding of activities 2021 £ | Support costs 2021 £ | Total funds 2021 £ |
|---|---|---|---|
| Charitable Donations | 14,100 | - | **14,100** |
| Professional fees | - | 310 | **310** |
| | 14,100 | 310 | **14,410** |

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD ENDED 31 MARCH 2021**

## 7. Independent examiner's remuneration

| | 2021 £ |
|---|---|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | **250** |

## 8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 March 2021, no Trustee expenses have been incurred.

## 9. Debtors

| | 2021 £ |
|---|---|
| **Due within one year** | |
| Other debtors | **12,583** |
| | **12,583** |

## 10. Creditors: Amounts falling due within one year

| | 2021 £ |
|---|---|
| Accruals and deferred income | **310** |
| Grants accrued - individual | **2,000** |
| | **2,310** |

## 11. Financial instruments

| | 2021 £ |
|---|---|
| **Financial assets** | |
| Financial assets measured at fair value through income and expenditure | **19,986** |

## 12. Statement of funds

### Statement of funds - current period

| | Income<br>£ | Expenditure<br>£ | Balance at 31 March 2021<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General Funds | **44,669** | **(14,410)** | **30,259** |

## 13. Summary of funds

### Summary of funds - current period

| | Income<br>£ | Expenditure<br>£ | Balance at 31 March 2021<br>£ |
|---|---|---|---|
| General funds | **44,669** | **(14,410)** | **30,259** |

## 14. Analysis of net assets between funds

### Analysis of net assets between funds - current period

| | Unrestricted funds 2021<br>£ | Total funds 2021<br>£ |
|---|---|---|
| Current assets | 32,569 | **32,569** |
| Creditors due within one year | (2,310) | **(2,310)** |
| **Total** | 30,259 | **30,259** |