

THE BLUNT FAMILY CHARITY

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2021

THE BLUNT FAMILY CHARITY

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THE BLUNT FAMILY CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION AS AT 31ST MARCH 2021

Registered Charity Number	1188735
Trustees	Chairman Treasurer Secretary
	Dr P Williams A D Davies C Martin R Shorting J Richardson H Norman N Carter
Independent Examiner	Richard Welbourn F Welbourne & Co 16 Birch Grove Elm PE14 0AP
Correspondence Address	116 Town Street Upwell Wisbech PE14 9AD

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THE BLUNT FAMILY CHARITY

TRUSTEES REPORT

For the period ended 31st March 2021

The Trustees present their report and the financial statements of the charity. The Trust was formed on 19th March 2019 and charitable status was granted on 24th March 2020. The Trustees have prepared an income and expenditure account for the period without charitable status and produced full accounts for the charitable period from 24th March 2020 to 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 served during the period

Investment Powers

The Trust Deed authorises the trustees to make and hold investments, but such investments are presently held.

Constitution, objects and policies

The Edith Blunt Family Trust is constituted by a final Trust Deed dated 4th February 2020

Its objects are to provide, both directly and indirectly, To advance any charitable purpose for the benefit of the inhabitants of the village of Upwell in Norfolk, in particular but not exclusively the advancement of education, the relief of poverty and the upkeep and maintenance of the village church.

Application of income and capital

The trustees must apply the income and, at their discretion, all or part of the capital of the charity in furthering the objects.

Developments, activities and achievements

The Trustees consider that the performance of the Trust this period has been satisfactory. Considerable work has been carried out on the nature reserve and this is being used by more and more people. Grants have been handed to a number of people in the village and one large grant was made to allow the completion of the car parking and changing rooms on the playing field.

THE BLUNT FAMILY CHARITY

TRUSTEES REPORT

For the period ended 31st March 2021 - continued

Financial Review

During the period the Trustees received considerable sums from the Blunt estate, and we are advised that more will be available when the development of property has been completed.

The accounts reflect a satisfactory state of affairs and the total reserves were £532,739.27 at 31st March 2021. The Trust has been set up in such a way that funds are available for projects and people in the village.

Risk Management

The trustees have conducted a review of the major risks to which the Trust is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to assure compliance with Health and Safety regulations in respect of trustees, visitors, volunteers and all third parties.

Reserves Policy

To help ensure the longevity of the Trust, the trustees are proposing to make investments in the future, but at this stage have considered that all funds are available to the village. They have not decided on a figure as a reserve total at this stage.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to:-

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- d) to prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

TRUSTEES REPORT
For the period ended 31st March 2021 - continued

The trustees are responsible for keeping accounting records which disclose reasonable accuracy at any time the financial position of the charity and ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting of Charities (SORP 2015) (effective 1 January 2015) was approved by the Trustees on 10th August 2020 and signed on their behalf

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Dr Paul Williams
Chairman/Trustee

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THE BLUNT FAMILY CHARITY

INDEPENDENT EXAMINERS REPORT

To the Trustees of The Blunt Family Charity - Charity number 1188735

Independent examiners report to the trustees of The Blunt Family Charity

I report directly to the charity trustees on my examination of the accounts of The Edith Blunt Family Trust (The Trust) for the period ended 31 March 2021.

Responsibilities and basis of report

As a charity the trustees of the Trust are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under

section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145 (5) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were kept in respect of the Trust as required by section 30 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Richard Welbourne FCCA
Welbourne & Co
16 Birch Grove
Elm
PE14 0AP

7 September 2021

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THE BLUNT FAMILY CHARITY
INCOME AND EXPENDITURE ACCOUNT

For the period from 19th March 2019 to 23rd March 2020

2020

INCOME

Funds from the Edith Blunt Estate	50,000.00
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EXPENDITURE

Printing	22.80	
Hire of Village Hall	60.00	
Sundry Expenses	50.00	
Costs for Nature Reserve	1,421.00	1,553.80

Surplus before grants	48,446.20
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GRANTS

Upwell PC re VE Day	2,000.00
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Surplus for period after grants transferred to charity	46,446.20

THE BLUNT FAMILY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

For the period from 24th March 2020 to 31st March 2021

Notes

INCOME

Funds transferred from Trust	
Funds from the Edith Blunt Estate	
Grant Refunded - Upwell PCC	
Interest Received	2

EXPENDITURE

Costs for Nature Reserve	4 & 5	19,714.26
Insurance		1,163.74
Hire of Village Hall		20.00
Bank Charges		33.10
Website		196.65
Examiner Fees		600.00
Depreciation of Tractor and Mower		<u>2,703.80</u>

GRANTS AND DONATIONS

Educational Grants	6,535.75
Health Grants	375.00
Upwell Bowls Club	2,995.00
Upwell Playing Field Car Park & Changing Rooms	<u>88,485.45</u>

Surplus for period carried forward

21

2021

46,446.20
550,000.00
2,000.00
57,115.82

655,562.02

24,431.55

631,130.47

98,391.20

532,739.27

THE BLUNT FAMILY CHARITY

BALANCE SHEET AS AT 31ST MARCH 2021

Fixed Assets

Tangible Assets	10,814.80
Less Depreciation for the Year	<u>2,703.80</u>
Net Book Value	

Current Assets

Cash at Bank	514,716.12
Sundry Debtors	<u>11,422.80</u>

Less Current Liabilities	
Sundry Creditors	910.65
Examiner Creditor	<u>600.00</u>

TOTAL ASSETS LESS CURRENT LIABILITIES

Reserves - Unrestricted

The notes on pages 9 and 10 form part of these financial statements

Approved by the Trustees on 10th August 2021 and signed on their behalf

.....
Dr P Williams
Chairman/Trustee

.....
A D Davies
Treasurer/Trustee

2021

8,111.00

526,138.92

1,510.65

532,739.27

532,739.27

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on behalf

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THE BLUNT FAMILY CHARITY

NOTES TO THE ACCOUNTS

For the period ending 31st March 2021

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) (effective 1 January 2015) and in accordance with applicable accounting standards.

1.2 TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost, less their residual value, over their useful lives on the following basis:-

Plant and Machinery 25% on a reducing balance basis.

1.3 INCOME AND RESOURCES EXPENDED

All incoming resources are included when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

No permanent endowments have been received in the period

All resources expended are included on the accruals basis.

1.4 TAXATION

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

As a registered charity, The Edith Blunt Family Trust is exempt from liability to taxation on its income and capital gains.

1.5 MANAGEMENT AND ADMINISTRATION EXPENDITURE

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activities. This includes the costs of running and maintaining the Nature Reserve.

2 INTEREST RECEIVED 2021

Loan	57,114.00
Bank Loyalty Refund of Charges	1.82
	<hr/> 57,115.82 <hr/>

3 Grants and Donations

Health Grants	375.00
Educational Grants	6,535.75
Upwell Bowls Club	2,995.00
Upwell Playing Field and Changing Rooms	88,485.45
	<hr/> 98,391.20 <hr/>

THE BLUNT FAMILY CHARITY

NOTES TO THE ACCOUNTS

For the period ending 31st March 2021 - continued

2021

4 PREMISES AND EQUIPMENT

Nature Reserve	19,714.26
Insurance	1,163.74
Depreciation	2,703.80
	<hr/>
	23,581.80
	<hr/>

5 ADMINISTRATION COSTS

Hire of Upwell Village Hall	20.00
Bank Charges	33.10
Website Setup	196.65
Examiner Fee	600.00
	<hr/>
	849.75
	<hr/>

6 DEBTORS

Income Tax Refund on Interest received net	11,422.80
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7 CREDITORS

Nature Reserve costs	714.00
Website	196.65
Examiner	600.00
	<hr/>
	1,510.65
	<hr/>

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