

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

GEORGE'S ROCKSTARS

(Charitable Incorporated Organisation)

Charity Registration No: 1188730
GEORGE'S ROCKSTARS
(Charitable Incorporated Organisation)

Contents

	Page
Legal & Administrative Information	3
Trustees' Report	4 - 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12
Independent Examiner's Report	13

GEORGE'S ROCKSTARS
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1188730
DATE OF REGISTRATION	24th March 2020
START OF FINANCIAL YEAR	1 st January 2023
END OF FINANCIAL YEAR	31st December 2023
TRUSTEES AT 31ST DECEMBER 2023	Craig O'Shaughnessy Dean Piper Mark Robinson Maisie Lawrence Daniel Ash Katie Louise Biginton Nicola Caton

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 24th March 2020

OBJECTIVES

To relieve the needs of Children and Teenagers who are seriously ill or have a life limiting illness/condition by funding the provision of therapies and activities, in particular, but not limited to, Music Therapy in Hospitals in the United Kingdom or in a setting appropriate to their condition.

CORRESPONDENCE ADDRESS 44 Lynn Crescent
Fareham
PO14 4FP

PRIMARY BANKERS Natwest Bank PLC
250 Bishopsgate
London
EC2M 4AA

INDEPENDENT EXAMINERS Ladies of Ledger
Limited
TB4 Tapnage Farm
Titchfield Lane
Fareham
Hampshire
PO17 5PQ

GEORGE'S ROCKSTARS
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

Objectives and Activities

To enhance the wellbeing of children and teenagers who are seriously ill or have a life limiting illness/condition by providing therapies and activities, in particular, but not limited to, music therapy in hospitals in the United Kingdom or in a setting appropriate to their condition.

At the date of this report, the charity had a self-employed charity manager and three self-employed music therapists providing sessions in hospitals in Winchester, Portsmouth, Basingstoke and one ward at Southampton Children hospital, with a waiting list of additional wards at Southampton.

All monies raised for George's Rockstars are donations from fundraising activities, donations, grants or from the sale of merchandise.

The trustees confirm that they have considered the Charity Commission's guidance on public benefit.

Achievements and Performance

During the financial period of the report the charity raised £130,426 through fundraising events, financial grants and donations.

The main fundraising events for the charity were the annual charity ball which raised £6,537, the annual Christmas tree collection organised by a trustee which raised £2,637, the annual live music fundraiser for George's birthday in January that raised £1,488 and a further live music event held in October raising £750. There were sponsored events including the Spinnaker Tower abseil which raised £4,438, the 3 Peaks Challenge in July that raised £12,400 and the Great South Run in October raising £1,405.

The charity released its first charity Christmas single, "Let's make Christmas Loud", written by one of the trustees, which through record downloads and t-shirt sales raised £3015.55

The charity was also supported by local organisations own fundraising efforts including a raffle held by Southsea Nature Nursery raising £650, the Rock Project raffle raising £500, Southdown's Chorus donation of £500 and Ernie's fundraiser of £500.

Support also came from two local music festivals, namely, "Teddy Rocks" who gave donations of £20,000 during the year and from the "Wickham Festival" who donated £1,966 from the signed guitar raffle.

The charity also expanded the income streams and began applying for financial grants. BBC Children in Need awarded a core funding grant of £13,886 per annum for two years from August 2023 to help facilitate the funding of a charity manager. The People's Postcode Lottery awarded a grant of £20,000 for project costs.

Smaller grants were also received during 2023 from Hampshire & Isle of Wight Community Fund (£5,000), The Albert Hunt Trust (£2,000), and St James Place Charity Foundation (£2,000).

George's Rockstars has also secured a grant from Global's Make Some Noise appeal of £21,500 to be received in April 2024. A donation of £20,000 was received just prior to the end of 2023 from a musician's legacy fund that appears in the Restricted Funds category of the Balance Sheet as the purpose of this donation is to fund a new project providing music therapy at the Royal Alexandra Children's Hospital in Brighton.

This fundraising has enabled the charity to expand the music therapy team going into 2024 to cover 2 new departments in Southampton Children's Hospital with further expansion planned subject to financial review.

Moving forward next year we are looking to diversify our fundraising streams to include grants and corporate partnerships to ensure a sustainable future of the services we provide and help with future service growth to meet demand.

Financial Review

The charity holds its reserves according to policy with an additional balance from fundraising during COVID 19 when service provision and associated costs were limited.

The charities reserves policy is to hold 4 months of current service provision to safeguard our service for our beneficiaries.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus (deficit) of the CIO for that period.

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO.

They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10th January 2024

Signed on their behalf by Trustee



Printed Name

Craig O'Shaughnessy

GEORGE'S ROCKSTARS
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

INCOMING RESOURCES	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income from Generated Funds					
Grants, Legacies & Donations		95,846	4,629	100,475	25,555
Activities for Generating Funds		29,655	-	29,655	28,764
Investment Income (Interest)		296	-	296	-
TOTAL INCOMING RESOURCES		125,797	4,629	130,426	51,319
RESOURCES EXPENDED					
Cost of Generating Funds					
Cost of Charitable Activities	3a	97,589	-	97,589	54,702
Independent Examiners Fee	3b	-	-	-	216
TOTAL RESOURCES EXPENDED		97,589	-	97,589	54,918
NET INCOMING (OUTGOING) RESOURCES		28,208	4,629	32,837	(3,599)
Funds Brought Forward		43,710	-	43,710	29,333
TOTAL FUNDS CARRIED FORWARD		71,918	4,629	76,547	25,734

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

GEORGE'S ROCKSTARS
(Charitable Incorporated Organisation)


BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Fixed Assets				
Tangible Assets	-	-	-	-
Investments	-	-	-	-
Total Fixed Assets	-	-	-	-
Current Assets				
Debtors & Prepayments	3,100	-	3,100	-
Cash in Bank and in Hand	73,477	29,257	102,704	48,007
Total Current Assets	76,547	29,257	105,804	48,007
Creditors & Accruals	180	-	-	4,298
Creditors: Amounts falling due within 1 year	-	-	-	-
NET CURRENT ASSETS	76,267	29,257	105,624	43,710
TOTAL ASSETS less current liabilities	76,267	29,257	105,624	43,710
Creditors: Amounts falling due in more than 1 year	-	-	-	-
NET ASSETS	76,267	29,257	105,624	43,710
Funds of the Charity				
General Funds	76,367	-	76,367	43,710
Restricted Funds	-	29,257	29,257	-
TOTAL FUNDS	76,367	29,257	105,624	43,170

Approved by the Trustees on

10th January 2024

Signed on their behalf by Trustee



Printed Name

Craig O'Shaughnessy

GEORGE'S ROCKSTARS
(Charitable Incorporated Organisation)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparation & Assessment of Going Concern

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants & Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations & Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Continued...

GEORGE'S ROCKSTARS
(Charitable Incorporated Organisation)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

Donated Services & Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources

is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of voluntary help received is not included in the accounts.

Investment Income

This is included on the accounts when receivable.

Investment Gains & Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing

investments to market value at the end of the year.

Expenditure Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Accountancy Costs

Included costs of preparation and examination of the statutory accounts.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output

to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to

be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value. continued...

GEORGE'S ROCKSTARS
(Charitable Incorporated Organisation)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report.
The movements of the unrestricted funds are given in the SOFA

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalized if they can be used for more than one year and cost at least £1,500.
They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives.
The rates applied are as follows:

Fixtures, Fittings & Equipment	25% Straight Line Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are:

31st December 2022 - none
31st December 2023 - none

continued...

GEORGE'S ROCKSTARS
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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Cost of Charitable Activities				
Activities and Events	12,829	-	12,829	19,319
Administrative Expenses	22,608	-	22,608	850
Advertising & Publicity	10,519	-	10,519	2,096
Accountancy Fees	703	-	703	-
Music Therapy Costs	48,360	-	48,360	30,550
Sundry Expense	2,570	-	2,570	1,886
	97,589	-	97,589	54,702
b) Governance Costs				
Independent Examiners Fee	-	-	-	216
	-	-	-	216

GEORGE'S ROCKSTARS
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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial year.

4. TRUSTEE REMUNERATION & BENEFITS

None of the trustees have been paid any remuneration or received any other benefits from an employment
with their charity or a related entity.

5. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

6. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavor not to set aside funds unnecessarily.

7. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities, the CIO should undertake.

GEORGE'S ROCKSTARS
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INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

Report to the trustees/members of George's Rockstars on the accounts for the year ended 31st December 2023.

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act.
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

During my examination, no matter has come to my attention which gives me reasonable cause to believe that the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met.

Date: 24/1/24

Reviewer: Ms A Salter

For: Ladies of Ledger Ltd