

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 22ND NOVEMBER 2021**

**GEORGE'S  
ROCKSTARS**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1188730**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**GEORGE'S ROCKSTARS**  
(Charitable Incorporated Organisation)

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# **GEORGE'S ROCKSTARS**

(Charitable Incorporated Organisation)

## **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1188730
<b>DATE OF REGISTRATION</b>	24th March 2020
<b>START OF FINANCIAL YEAR</b>	23rd November 2020
<b>END OF FINANCIAL YEAR</b>	22nd November 2021
<b>TRUSTEES AT 22ND NOVEMBER 2021</b>	Amy O'Shaughnessy Dean Piper Craig O'Shaughnessy
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 24th March 2020

### **OBJECTS**

To relieve the needs of Children and Teenagers who are seriously ill or have a life limiting illness/condition by funding the provision of therapies and activities, in particular, but not limited to, Music Therapy in Hospitals in the United Kingdom or in a setting appropriate to their condition.

<b>CORRESPONDENCE ADDRESS</b>	44 Lynn Crescent Fareham Hampshire PO14 4FP
<b>PRIMARY BANKERS</b>	National Westminster Bank Plc 250 Bishopgate London EC2M 4AA
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS



**GEORGE'S ROCKSTARS**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 22ND NOVEMBER 2021**

**Objectives and Activities**

To enhance the wellbeing of children and teenagers who are seriously ill or have a life limiting illness/condition by providing therapies and activities, in particular, but not limited to, music therapy in hospitals in the United Kingdom or in a setting appropriate to their condition.

At the date of the report, the charity has recruited its first self employed music therapist and is currently setting up music therapy one day a week at Queen Alexandra Paediatric dept. This is a service which we hope to expand to further children's hospital wards in the region.

All monies raised for George's Rockstars are donations from Fundraising activities or from sale of merchandise.

The trustees confirm that they have considered the Charity Commission's guidance on public benefit.

**Achievements and Performance**

In the financial period the charity had a total income of £51,481 from fundraising activities and donations. As we have been in the process of setting up music therapy and only just started to fund the service, our outgoings towards music therapy and associated costs of running a charity (website/ events costs etc) are small at £651.80 to the end of report date. This will increase as the charity grows and provides more music therapy provision in local hospitals.

We have held several events including a live music event in January 2020 which raised £4,336, a pub quiz which raised £1,348, an online music school and performances with Rocksteady which raised £3,047, a mass tree collection by a local business which raised £527.50.

We also had fundraising done by the local school that George attended which raised £1,494.

Moving forward to the next year, we are hoping to increase fundraising to expand the amount of music therapy we can offer to begin providing music therapy at Southampton Children Hospital

**Financial Review**

The trustees have that £10,000 which would provide 6 months of music therapy at QA hospital should be held in reserve and this will be review each time our service is expanded.

The principal source of funds is fundraising activities that are either run by us, or run by others and donated to us.

**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 16th July 2022 .....

Signed on their behalf by Trustee .....  .....

Printed Name: Amy O'Shaughnessy



# GEORGE'S ROCKSTARS

(Charitable Incorporated Organisation)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 22ND NOVEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	48,165	-	48,165	17,546
Activities for Generating Funds	3b	1,324	-	1,324	1,781
Investment Income	3c	-	-	-	-
Other Incoming Resources	3d	1,992	-	1,992	-
<b>TOTAL INCOMING RESOURCES</b>		<b>51,481</b>	<b>-</b>	<b>51,481</b>	<b>19,327</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	21,668	-	21,668	652
Governance Costs	4b	480	-	480	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>22,148</b>	<b>-</b>	<b>22,148</b>	<b>652</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>29,333</b>	<b>-</b>	<b>29,333</b>	<b>18,675</b>
Funds Brought Forward		18,675	-	18,675	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>48,008</b>	<b>-</b>	<b>48,008</b>	<b>18,675</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 12 form part of these financial statements.

**GEORGE'S ROCKSTARS**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 22ND NOVEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total 22-Nov-21 £	Total 22-Nov-20 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	8	2,207	-	2,207	-
Cash at Bank and in Hand	7	46,281	-	46,281	18,675
<b>Total Current Assets</b>		<b>48,488</b>	-	<b>48,488</b>	<b>18,675</b>
<b>Creditors:</b> Amounts falling due within one year	9	480	-	480	-
<b>NET CURRENT ASSETS</b>		48,008	-	48,008	18,675
<b>TOTAL ASSETS</b> less current liabilities		<b>48,008</b>	-	<b>48,008</b>	<b>18,675</b>
<b>Creditors:</b> Amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>48,008</b>	-	<b>48,008</b>	<b>18,675</b>
<b>Funds of the Charity</b>					
General Funds		48,008	-	48,008	18,675
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>48,008</b>	-	<b>48,008</b>	<b>18,675</b>

Approved by the Trustees on ..... 16th July 2022 .....

Signed on their behalf by Trustee .....  .....

Printed Name: Amy O'Shaughnessy



**GEORGE'S ROCKSTARS**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 22ND NOVEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



**GEORGE'S ROCKSTARS**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 22ND NOVEMBER 2021**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

22nd November 2021 : None  
22nd November 2020 : None



**GEORGE'S ROCKSTARS**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 22ND NOVEMBER 2021**

**3. INCOMING RESOURCES**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
<b>a) Donations, Grants &amp; Legacies</b>					
Gifts & Donations		48,165	-	48,165	17,546
		<b>48,165</b>	<b>-</b>	<b>48,165</b>	<b>17,546</b>
<b>b) Activities for Generating Funds</b>					
Fundraising Income		1,324	-	1,324	1,781
		<b>1,324</b>	<b>-</b>	<b>1,324</b>	<b>1,781</b>
<b>c) Investment Income</b>					
Interest		-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>d) Other Incoming Resources</b>					
Refunds		1,087	-	1,087	-
Sundry Income		905	-	905	-
		<b>1,992</b>	<b>-</b>	<b>1,992</b>	<b>-</b>

**GEORGE'S ROCKSTARS**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 22ND NOVEMBER 2021**

**4. RESOURCES EXPENDED**

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
<b>a) Cost of Charitable Activities</b>					
Activities & Events		5,367	-	5,367	-
Administrative Expenses		60	-	60	23
Advertising & Publicity		1,632	-	1,632	233
Equipment Costs		4,013	-	4,013	-
Gifts & Donations		-	-	-	96
Music Therapy Costs		9,575	-	9,575	300
Sundry Expenses		1,021	-	1,021	-
		<b>21,668</b>	<b>-</b>	<b>21,668</b>	<b>652</b>
<b>b) Governance Costs</b>					
Independent Examiners Fees	9	480	-	480	-
		<b>480</b>	<b>-</b>	<b>480</b>	<b>-</b>



**GEORGE'S ROCKSTARS**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 22ND NOVEMBER 2021**

**5. RESTRICTED FUNDS**

The Charity held no Restricted Funds during this or the previous financial period.

**6. INVESTMENTS**

The Charity held no Fixed Asset Investments during this or the previous financial period.

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 22-Nov-21 £	Total 22-Nov-20 £
Cash at Bank & in Hand	46,281	-	46,281	18,675
	<b>46,281</b>	<b>-</b>	<b>46,281</b>	<b>18,675</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 22-Nov-21 £	Total 22-Nov-20 £
Sundry Debtors	2,207	-	2,207	-
	<b>2,207</b>	<b>-</b>	<b>2,207</b>	<b>-</b>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 22-Nov-21 £	Total 22-Nov-20 £
Independent Examiners Fee	480	-	480	-
	<b>480</b>	<b>-</b>	<b>480</b>	<b>-</b>

**10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long term liabilities during this or the previous financial period.

**11. NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total 22-Nov-21 £	Total 22-Nov-20 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	48,008	-	48,008	18,675
Long Term Liabilities	-	-	-	-
	<b>48,008</b>	<b>-</b>	<b>48,008</b>	<b>18,675</b>



**GEORGE'S ROCKSTARS**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 22ND NOVEMBER 2021**

**12. STAFF COSTS AND NUMBERS**

The Charity employed no members of staff during this or the previous financial year.

**13. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake



**GEORGE'S ROCKSTARS**  
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**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of George's Rockstars on the accounts for the year ended 22nd November 2021 set out on pages 5 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

  
Date: 25th July 2022