

# Grace Church Newton Hall

Report and Accounts  
Period ended 31 October 2024

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**GRACE CHURCH NEWTON HALL**  
**COMPANY INFORMATION**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

|                                    |  |
|------------------------------------|--|
| <b>Trustees</b>                    | Mr Daniel C. Almond<br>Mr Scott M Harder<br>Rev Mark W Rainbow<br>Rev James H A Leggett<br>Dr Andrew J B Deane |
| <b>Company Secretary</b>           | Mr Scott M Harder  |
| <b>Governing Document</b>          | Memorandum and Articles of Association dated 2 September 2019  |
| <b>Company Registration Number</b> | 12242206   |
| <b>Charity Registration Number</b> | 1188728  |
| <b>Registered Office</b>           | Portland House<br>Belmont Business Park<br>Durham<br>DH1 1TW   |
| <b>Independent Examiner</b>        | Archie McDowall BA, CA<br>Stewardship<br>1 Lamb's Passage<br>London<br>EC1Y 8AB                                |
| <b>Bankers</b>                     | CAF Bank<br>25 Kings Hill Avenue<br>Kings Hill<br>West Malling<br>Kent, ME19 4JQ                               |

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# **GRACE CHURCH NEWTON HALL**

## **TRUSTEES' AND DIRECTORS' REPORT**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

|                                     |  |
|-------------------------------------|--|
| <b>Charity Name:</b>                | Grace Church Newton Hall   |
| <b>Company Registration Number:</b> | 12242206   |
| <b>Charity Registration Number:</b> | 1188728  |
| <b>Registered Office:</b>           | Portland House<br>Belmont Business Park<br>Durham<br>DH1 1TW   |
| <b>Directors and Trustees:</b>      | Reverend Mark W Rainbow (Senior Minister)<br>Mr Daniel C Almond<br>Mr Scott M Harder<br>Reverend James H A Leggett (external trustee)<br>Dr Andrew J B Deane |

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Grace Church Newton Hall is a company limited by guarantee, registered in England (incorporated 3 October 2019), having a Memorandum and Articles of Association as its governing document.

#### **Trustees**

The trustees when complete must number at least four and not more than nine individuals and include the Senior Minister. Up to two trustees must be appointed who are external to Grace Church Newton Hall and work as a minister of a different church. All other trustees must be members of Grace Church Newton Hall.

During the period of account, the trust had five trustees, four of whom were members of the Grace Church Newton Hall congregation and one of whom was an external trustee and a minister at St James's Church, Ryde, Isle of Wight.

Apart from the Senior Minister, each trustee is appointed for a term of office of no more than three years, after which they may be reappointed. The appointment or reappointment of any trustee is made by the remaining trustees. Individual trustees are selected on the basis of Christian maturity, godliness, and leadership qualities. In addition, trustees must on appointment and every three years thereafter give a signed confirmation of their personal trust in Jesus Christ as Lord and Saviour and to assent to the definition of the Christian Faith as set out in the Articles of Association.

## **Pay Policy for Key Management Personnel**

The salary of key management personnel is reviewed annually and benchmarked against pay levels in other comparable roles and similar organisations.

## **OBJECTIVES AND ACTIVITIES**

Grace Church Newton Hall is a conservative evangelical church within the Anglican tradition. The church gives full assent to the 39 Articles of Religion of the Church of England and its Senior Minister is the Reverend Mark William Rainbow, an ordained minister in the Anglican Church. The Church normally meets at Newton Hall Community Centre. On 9 December 2021, the Church formally joined the Anglican Mission in England (AMiE).

### **Objectives**

The objects of the church are the advancement of the Christian faith, including:

- The advancement of Christ's Kingdom by the continued faithful teaching of the Scriptures at Grace Church Newton Hall and by the recruitment, education, training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto;
- The relief of need, hardship, physical or mental distress among persons without limitation;
- For support of Christians who are persecuted by reason of their faith provided that such support shall be non-political in nature;
- The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

### **Activities**

We undertook the following activities at various points during the year:

- Weekly Sunday morning services at Newton Hall Community Centre, Durham
- Children's Church groups during the Sunday morning meeting
- Weekly Sunday evening prayer service at Newton Hall Community Centre, Durham
- Holding evangelistic courses explaining Christianity to non-Christians and newcomers (e.g. *Hope Explored*, *Christianity Explored*, 321 course)
- Junior Jivers, a mid-week Parents and Toddlers Group
- A weekly community café
- A weekly youth group
- Mid-week Discipleship Groups, providing Bible study and pastoral support for adults and teenagers
- Termly members' meetings for prayer and updates regarding the life of the church
- Special services and events, e.g. Christmas services and Easter Services
- Evangelistic services and events
- Providing pastoral care and support to the congregation

### **Public benefit**

In planning the activities of the charity, the trustees have had regard to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion. We welcome allcomers to our services, advertising services on our website and through notices displayed at Newton Hall Community Centre, and in particular focusing on bringing the good news of Jesus Christ to our local community through evangelist services and events.

### **ACHIEVEMENTS AND PERFORMANCE**

During the year, the congregation included an average of approximately 55 adults and 35 children. In addition, the church welcomed a number of visitors, in particular at special services such as Christmas and Easter.

#### **Children and Youth Groups**

The following children and youth groups ran during our Sunday services:

Creche (0 to 3 year olds)

Sparks (3 to 5 year olds)

Ignite (5 to 9 year olds)

Blaze (10 to 14 year olds)

#### **Volunteers**

The church benefitted greatly from the time and support of many volunteers. In accordance with accounting standards, the economic contribution of volunteers is not measured in the accounts.

#### **Mission partners**

The church supported 3 mission partners seeking to share the good news of Jesus Christ in various parts of the world in the year through prayer, encouragement and financial support totalling £9,465.

### **FINANCIAL REVIEW**

The church's income for the year was £131,689 and its expenditure was £126,353. As a result, net incoming resources for the financial period ending 31 October 2024 were £5,335

The church had no restricted funds during the financial year.

#### **Investment Policy**

The charity's surplus funds are held on a current account with CAF Bank.

#### **Reserves Policy**

The trustees have agreed to maintain a surplus unrestricted cash balance of at least three months' expenditure, equal to approximately £31,000, so that the church can continue to operate should

income or expenses vary. At the year-end the charity held unrestricted cash of £32,412. Reserves have been maintained in excess of £31,000 throughout the year and since that point.

### **Risk Management**

The trustees regularly review the church's activities to identify risks facing the church and actively manage and mitigate those risks.

### **FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS**

The trust does not hold any funds as a custodian trustee on behalf of others.

### **APPROVAL**

This report has been prepared in accordance with the provision of the Companies Act 2006 relating to small companies and was approved by the trustees on

Jun 22, 2025

.....

and signed on their behalf by

*S. Harder*

S.Harder (Jun 22, 2025 16:31 GMT+1)

.....

Mr S Harder

Director/Trustee

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**GRACE CHURCH NEWTON HALL**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 October 2024 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Archie McDowall*  
Archie McDowall (Jun 23, 2025 15:39 GMT+1)

Archie McDowall BA, CA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Jun 23, 2025

**GRACE CHURCH NEWTON HALL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023<br>£ |
|--|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b>       |      |                            |                          |                             |                             |
| Donations and legacies                   | 3    | 126,938                    | -                        | 126,938                     | 107,703                     |
| Charitable activities                    | 4    | 4,265                      | -                        | 4,265                       | 2,885                       |
| Other income                             |      | 486                        | -                        | 486                         | 496                         |
| <b>Total income and endowments</b>       |      | <b>131,689</b>             | <b>-</b>                 | <b>131,689</b>              | <b>111,084</b>              |
| <b>EXPENDITURE ON:</b>                   |      |                            |                          |                             |                             |
| Charitable activities                    | 5    | 126,353                    | -                        | 126,353                     | 119,463                     |
| <b>Total expenditure</b>                 |      | <b>126,353</b>             | <b>-</b>                 | <b>126,353</b>              | <b>119,463</b>              |
| <b>Net gains/(losses) on investments</b> |      | <b>-</b>                   | <b>-</b>                 | <b>-</b>                    | <b>-</b>                    |
| <b>Net income/(expenditure)</b>          |      | <b>5,335</b>               | <b>-</b>                 | <b>5,335</b>                | <b>(8,379)</b>              |
| <b>Net movement in funds</b>             |      | <b>5,335</b>               | <b>-</b>                 | <b>5,335</b>                | <b>(8,379)</b>              |
| <b>Reconciliation of funds:</b>          |      |                            |                          |                             |                             |
| Total funds brought forward              |      | 42,610                     | -                        | 42,610                      | 50,989                      |
| <b>Total funds carried forward</b>       | 13   | <b>47,946</b>              | <b>-</b>                 | <b>47,946</b>               | <b>42,610</b>               |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9-15 form part of these accounts.



**GRACE CHURCH NEWTON HALL**

**BALANCE SHEET**

**AS AT 31 OCTOBER 2024**

|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023 |
|---|------|----------------------------|--------------------------|-----------------------------|------------------------|
| <b>FIXED ASSETS</b>                                   |      |                            |                          |                             |                        |
| Tangible assets                                       | 7    | 5,554                      | -                        | 5,554                       | 6,745                  |
|   |      | <u>5,554</u>               | <u>-</u>                 | <u>5,554</u>                | <u>6,745</u>           |
| <b>CURRENT ASSETS</b>                                 |      |                            |                          |                             |                        |
| Stock   | 8    | -                          | -                        | -                           | -                      |
| Debtors   | 9    | 14,468                     | -                        | 14,468                      | 21,141                 |
| Cash at bank and in hand                              | 10   | 32,412                     | -                        | 32,412                      | 23,374                 |
|   |      | <u>46,879</u>              | <u>-</u>                 | <u>46,879</u>               | <u>44,515</u>          |
| <b>CREDITORS: Amounts falling due within one year</b> | 11   | (4,488)                    | -                        | (4,488)                     | (8,650)                |
|   |      | <u>42,391</u>              | <u>-</u>                 | <u>42,391</u>               | <u>35,865</u>          |
| <b>Net current assets</b>                             |      |                            |                          |                             |                        |
|   |      | <u>42,391</u>              | <u>-</u>                 | <u>42,391</u>               | <u>35,865</u>          |
| <b>Total assets less current liabilities</b>          |      | <u>47,946</u>              | <u>-</u>                 | <u>47,946</u>               | <u>42,610</u>          |
| <b>TOTAL NET ASSETS</b>                               |      | <u>47,946</u>              | <u>-</u>                 | <u>47,946</u>               | <u>42,610</u>          |
| <b>FUND BALANCES</b>                                  | 13   |                            |                          |                             |                        |
| Unrestricted Funds                                    |      |                            |                          |                             |                        |
| General funds   |      | 47,946                     | -                        | 47,946                      | 42,610                 |
|   |      | <u>47,946</u>              | <u>-</u>                 | <u>47,946</u>               | <u>42,610</u>          |
| Restricted Funds                                      |      | -                          | -                        | -                           | -                      |
|   |      | <u>47,946</u>              | <u>-</u>                 | <u>47,946</u>               | <u>42,610</u>          |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*S Harder*

S Harder (Jun 22, 2025 16:31 GMT+1)

Scott M Harder

Date: Jun 22, 2025

\_\_\_\_\_

Company number: 12242206

Charity number: 1188728

The notes on pages 9-15 form part of these accounts.

**GRACE CHURCH NEWTON HALL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the period end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

**GRACE CHURCH NEWTON HALL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

|           |                   |
|-----------|-------------------|
| Equipment | Over 3 to 7 years |
|-----------|-------------------|

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**GRACE CHURCH NEWTON HALL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

**3 Donations**

|                        | 2024           | 2023           |
|------------------------|----------------|----------------|
|                        | £              | £              |
| Regular Giving         | 102,755        | 86,632         |
| Income tax recoverable | 24,183         | 21,071         |
|                        | <u>126,938</u> | <u>107,703</u> |

**4 Income from charitable activities**

|                             | 2024         | 2023         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Church retreats and events  |              |              |
| Community outreach programs | 4,265        | 2,885        |
|                             | <u>4,265</u> | <u>2,885</u> |

**5 Charitable expenditure**

|   | 2024           | 2023           |
|---|----------------|----------------|
|   | £              | £              |
| <b>a Costs incurred directly on specific activities</b> |                |                |
| Salaries  | 70,814         | 67,365         |
| Staff pension costs                                     | 9,052          | 8,610          |
| Venue hire  | 12,491         | 11,419         |
| Conferences and training                                | 2,139          | 5,102          |
| Volunteer travel and accommodation costs                | -              | 3,166          |
| Membership of Anglican Mission in England               | 4,200          | 3,700          |
| Community Outreach                                      | 4,200          | 3,673          |
| Other costs   | 2,820          | 1,999          |
|   | <u>105,717</u> | <u>105,034</u> |
| Grants payable (note 5c)                                | 9,465          | 5,770          |
|   | <u>115,182</u> | <u>110,804</u> |
| <b>b Costs incurred on support &amp; administration</b> |                |                |
| Governance costs  |                |                |
| Independent examiner's fee                              | 1,650          | 1,620          |
|   | <u>1,650</u>   | <u>1,620</u>   |
| Office and IT   | 2,702          | 2,584          |
| Safeguarding  | 485            | 380            |
| Bank charges  | 125            | 104            |
| Equipment Expenses                                      | 756            | 512            |
| Insurance   | 471            | 431            |
| Legal and accountancy                                   | 2,319          | 120            |
| Depreciation of fixed assets                            | 2,663          | 2,909          |
|   | <u>11,171</u>  | <u>8,659</u>   |
| <b>Total expenditure</b>                                | <u>126,353</u> | <u>119,463</u> |

The fee payable to the independent examiner for preparing and examining the accounts was £1,375 plus VAT

**GRACE CHURCH NEWTON HALL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

**c Grants payable**

|                                    | Institutions | Individuals  | 2024         |
|------------------------------------|--------------|--------------|--------------|
|                                    | £            | £            | £            |
| Grants for UK and overseas mission | 3,000        | 6,465        | 9,465        |
|                                    | <u>3,000</u> | <u>6,465</u> | <u>9,465</u> |

The comparatives for the previous year are as follows:

|                                    | Institutions | Individuals  | 2023         |
|------------------------------------|--------------|--------------|--------------|
|                                    | £            | £            | £            |
| Grants for UK and overseas mission | -            | 5,770        | 5,770        |
|                                    | <u>-</u>     | <u>5,770</u> | <u>5,770</u> |

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the period was 2 (2023: 2). Most of the charity's activities are carried out by

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees. Total employment benefits payable to key management for the period were as follows:

|                  | Wages & salaries | Employer pension contributions | Total 2024    |
|------------------|------------------|--------------------------------|---------------|
|                  |                  |                                | £             |
| Trustees:        |                  |                                |               |
| Rev Mark Rainbow | 39,621           | 6,214                          | 45,835        |
|                  |                  |                                | <u>45,835</u> |

The following amounts were charged in the previous year:

|                  | Wages & salaries | Employer pension contributions | 2023          |
|------------------|------------------|--------------------------------|---------------|
|                  |                  |                                | £             |
| Trustees:        |                  |                                |               |
| Rev Mark Rainbow | 37,178           | 5,862                          | 43,040        |
|                  |                  |                                | <u>43,040</u> |

Rev Mark Rainbow served as the church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

**GRACE CHURCH NEWTON HALL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

**7 Tangible fixed assets**

|                          | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>2024<br>£ |
|--------------------------|---|--------------------|
| Cost                     |   |                    |
| At 1 November 2023       | 11,636                                      | 11,636             |
| Additions                | 1,472                                       | 1,472              |
| At 31 October 2024       | <u>13,108</u>                               | <u>13,108</u>      |
| Accumulated depreciation |   |                    |
| At 1 November 2023       | 4,890                                       | 4,890              |
| Charge for the period    | 2,663                                       | 2,663              |
| At 31 October 2024       | <u>7,553</u>                                | <u>7,553</u>       |
| Net book value           |   |                    |
| At 31 October 2024       | <u>5,554</u>                                | <u>5,554</u>       |
| At 31 October 2023       | <u>6,745</u>                                | <u>6,745</u>       |

**8 Stock**

| 2024     | 2023     |
|----------|----------|
| £        | £        |
| <u>-</u> | <u>-</u> |

**9 Debtors**

|                                     | 2024<br>£     | 2023<br>£     |
|-------------------------------------|---------------|---------------|
| <b>Falling due within one year:</b> |               |               |
| Tax recoverable                     | 14,468        | 21,141        |
|                                     | <u>14,468</u> | <u>21,141</u> |

**10 Cash at Bank and in Hand**

|                                    | 2024<br>£     | 2023          |
|------------------------------------|---------------|---------------|
| Cash at bank with immediate access | 32,412        | 23,374        |
|                                    | <u>32,412</u> | <u>23,374</u> |

**11 Creditors: liabilities falling due within one year**

|                              | 2024<br>£    | 2023<br>£    |
|------------------------------|--------------|--------------|
| Trade creditors              | 1,289        | 2,284        |
| Taxation and social security | 1,028        | 1,065        |
| Staff pension liability      | 521          | 488          |
| Accruals                     | 1,650        | 4,813        |
|                              | <u>4,488</u> | <u>8,650</u> |

**12 Pension commitments**

During the period employer's pension contributions totalling £9,052 (2023: £8,610) were payable to defined contribution personal pension schemes.

**GRACE CHURCH NEWTON HALL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

**13 Funds**

During the period the movements in the charity's funds were as follows:

|                                   | Opening<br>balance<br>2024<br>£ | Incoming<br>resources<br>2024<br>£ | Outgoing<br>resources<br>2024<br>£ | Transfers<br>in the year<br>2024<br>£ | Gains and<br>losses<br>2024<br>£ | Closing<br>balance<br>2024<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>General Unrestricted Funds</i> | 42,610                          | 131,689                            | (126,353)                          | -                                     | -                                | 47,946                          |
| Total Unrestricted Funds          | 42,610                          | 131,689                            | (126,353)                          | -                                     | -                                | 47,946                          |
| Aggregate of funds                | 42,610                          | 131,689                            | (126,353)                          | -                                     | -                                | 47,946                          |

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

|                                       | <u>Unrestricted Funds</u> |                          |                          |           |
|---------------------------------------|---------------------------|--------------------------|--------------------------|-----------|
|                                       | General<br>funds<br>£     | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>£ |
| Tangible fixed assets                 | 5,554                     | -                        | -                        | 5,554     |
| Stock                                 | -                         | -                        | -                        | -         |
| Debtors                               | 14,468                    | -                        | -                        | 14,468    |
| Investments held as current assets    | -                         | -                        | -                        | -         |
| Cash at bank and in hand              | 32,412                    | -                        | -                        | 32,412    |
| Creditors falling due within one year | (4,488)                   | -                        | -                        | (4,488)   |
|                                       | 47,946                    | -                        | -                        | 47,946    |

In the previous year the movements in the charity's funds were as follows:

|                                   | Opening<br>balance<br>2023<br>£ | Incoming<br>resources<br>2023<br>£ | Outgoing<br>resources<br>2023<br>£ | Transfers<br>in the year<br>2023<br>£ | Gains and<br>losses<br>2023<br>£ | Closing<br>balance<br>2023<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>General Unrestricted Funds</i> | 50,989                          | 111,084                            | (119,463)                          | -                                     | -                                | 42,610                          |
| Total Unrestricted Funds          | 50,989                          | 111,084                            | (119,463)                          | -                                     | -                                | 42,610                          |
| Aggregate of funds                | 50,989                          | 111,084                            | (119,463)                          | -                                     | -                                | 42,610                          |

**GRACE CHURCH NEWTON HALL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

|                                       | <u>Unrestricted Funds</u> |                     |                     |               |
|---------------------------------------|---------------------------|---------------------|---------------------|---------------|
|                                       | General<br>funds          | Designated<br>funds | Restricted<br>funds | 2023          |
|                                       | £                         | £                   | £                   | £             |
| Tangible fixed assets                 | 6,745                     | -                   | -                   | 6,745         |
| Stock                                 | -                         | -                   | -                   | -             |
| Debtors                               | 21,141                    | -                   | -                   | 21,141        |
| Cash at bank and in hand              | 23,374                    | -                   | -                   | 23,374        |
| Creditors falling due within one year | (8,650)                   | -                   | -                   | (8,650)       |
|                                       | <u>42,610</u>             | <u>-</u>            | <u>-</u>            | <u>42,610</u> |

**15 Transactions with related parties**

During the period the charity:

- a) received donations totalling £16,090 (2023: £17,060) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

**16 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.



**GRACE CHURCH NEWTON HALL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE PERIOD ENDED 31 OCTOBER 2024**

|                                    |      | <u>Unrestricted funds</u> |         | <u>Restricted</u> |       | <u>Total Funds</u> | <u>Total Funds</u> |
|------------------------------------|------|---------------------------|---------|-------------------|-------|--------------------|--------------------|
|                                    |      | 2024                      | 2023    | 2024              | 2023  | 2024               | 2023               |
|                                    | Note | £                         | £       | £                 | £     | £                  |                    |
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                           |         |                   |       |                    |                    |
| Donations and legacies             | 3    | 126,938                   | 107,703 | -                 | -     | 126,938            | 107,703            |
| Charitable activities              | 4    | 4,265                     | 2,885   | -                 | -     | 4,265              | 2,885              |
| Other income                       |      | 486                       | 496     | -                 | -     | 486                | 496                |
|                                    |      | <hr/>                     | <hr/>   | <hr/>             | <hr/> | <hr/>              | <hr/>              |
| <b>Total income and endowments</b> |      | 131,689                   | 111,084 | -                 | -     | 131,689            | 111,084            |
|                                    |      | <hr/>                     | <hr/>   | <hr/>             | <hr/> | <hr/>              | <hr/>              |
| <b>EXPENDITURE ON:</b>             |      |                           |         |                   |       |                    |                    |
| Charitable activities:             | 5    | 126,353                   | 119,463 | -                 | -     | 126,353            | 119,463            |
|                                    |      | <hr/>                     | <hr/>   | <hr/>             | <hr/> | <hr/>              | <hr/>              |
| <b>Total Expenditure</b>           |      | 126,353                   | 119,463 | -                 | -     | 126,353            | 119,463            |
|                                    |      | <hr/>                     | <hr/>   | <hr/>             | <hr/> | <hr/>              | <hr/>              |
| <b>Net income/(expenditure)</b>    |      | 5,335                     | (8,379) | -                 | -     | 5,335              | (8,379)            |
|                                    |      | <hr/>                     | <hr/>   | <hr/>             | <hr/> | <hr/>              | <hr/>              |
| <b>Transfers between funds</b>     | 13   | -                         | -       | -                 | -     | -                  | -                  |
|                                    |      | <hr/>                     | <hr/>   | <hr/>             | <hr/> | <hr/>              | <hr/>              |
| <b>Net movement in funds</b>       |      | 5,335                     | (8,379) | -                 | -     | 5,335              | (8,379)            |
|                                    |      | <hr/>                     | <hr/>   | <hr/>             | <hr/> | <hr/>              | <hr/>              |
| <b>Reconciliation of funds:</b>    |      |                           |         |                   |       |                    |                    |
| Total funds brought forward        |      | 42,610                    | 50,989  | -                 | -     | 42,610             | 50,989             |
|                                    |      | <hr/>                     | <hr/>   | <hr/>             | <hr/> | <hr/>              | <hr/>              |
| <b>Total funds carried forward</b> | 13   | 47,946                    | 42,610  | -                 | -     | 47,946             | 42,610             |
|                                    |      | <hr/>                     | <hr/>   | <hr/>             | <hr/> | <hr/>              | <hr/>              |