

Grace Church Newton Hall

Report and Accounts
Period ended 31 October 2021

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GRACE CHURCH NEWTON HALL
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2021

Trustees	Mr Daniel C. Almond Rev Rodney J Earnshaw - resigned 18 June 2022 Mr Scott M Harder Rev Mark W Rainbow Rev James H A Leggett - appointed 18 June 2022 Dr Andrew J B Deane (appointed 10 July 2022)
Company Secretary	Mr Scott M Harder
Governing Document	Memorandum and Articles of Association dated 2 September 2019
Company Registration Number	12242206
Charity Registration Number	1188728
Registered Office	Portland House Belmont Business Park Durham DH1 1TW
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC 110 Grey Street Newcastle-upon-Tyne NE1 6JG CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ

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GRACE CHURCH NEWTON HALL

TRUSTEES' AND DIRECTORS' REPORT

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Grace Church Newton Hall
Company Registration Number:	12242206
Charity Registration Number:	1188728
Registered Office:	Portland House Belmont Business Park Durham DH1 1TW
Directors and Trustees:	Reverend Mark W Rainbow (Senior Minister) Mr Daniel C Almond Mr Scott M Harder Reverend Rodney J Earnshaw (external trustee) (resigned 18 June 2022) Reverend James H A Leggett (appointed 18 June 2022) Dr Andrew J B Deane (appointed 10 July 2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Grace Church Newton Hall is a company limited by guarantee, registered in England (incorporated 3 October 2019), having a Memorandum and Articles of Association as its governing document.

Trustees

The trustees when complete must number at least four and not more than nine individuals and include the Senior Minister. Up to two trustees must be appointed who are external to Grace Church Newton Hall and work as a minister of a different church. All other trustees must be members of Grace Church Newton Hall.

The trust currently has five trustees, four of whom are members of the Grace Church Newton Hall congregation and one of whom is an external trustee and a minister at St James's Church, Ryde, Isle of Wight.

Apart from the Senior Minister, each trustee is appointed for a term of office of no more than three years, after which they may be reappointed. The appointment or reappointment of any trustee is made by the remaining trustees. Individual trustees are selected on the basis of Christian maturity, godliness, and leadership qualities. In addition, trustees must on appointment and every three years thereafter give a signed confirmation of their personal trust in Jesus Christ as Lord and Saviour and to assent to the definition of the Christian Faith as set out in the Articles of Association.

Pay Policy for Key Management Personnel

The salary of key management personnel is reviewed annually and benchmarked against pay levels in other similar organisations.

OBJECTIVES AND ACTIVITIES

Grace Church Newton Hall is a conservative evangelical church within the Anglican tradition. The church gives full assent to the 39 Articles of Religion of the Church of England and its Senior Minister is the Reverend Mark William Rainbow, an ordained minister in the Anglican Church. The Church normally meets at Newton Hall Community Centre. On 9 December 2021, the Church formally joined the Anglican Mission in England (AMiE).

Objectives

The objects of the church are the advancement of the Christian faith, including:

- The advancement of Christ's Kingdom by the continued faithful teaching of the Scriptures at Grace Church Newton Hall and by the recruitment, education, training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto;
- The relief of need, hardship, physical or mental distress among persons without limitation;
- For support of Christian who are persecuted by reason of their faith provided that such support shall be non-political in nature;
- The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

Activities

- As a result of the outbreak of COVID-19 and related restrictions on physical gatherings at various points during the year, we were restricted in the activities we could carry out to further our objectives. As circumstances allowed, we undertook the following activities at various points during the year:
- Weekly Sunday morning services at Newton Hall Community Centre, Durham
- Children's Church groups during the Sunday morning meeting
- Holding evangelical courses explaining Christianity to non-Christians and newcomers (e.g. *Christianity Explored*, 321 course)
- Junior Jivers, a mid-week Parents and Toddlers Group
- Mid-week Discipleship Groups, providing Bible study and pastoral support
- Monthly mid-week central meetings for Biblical teaching, prayer and updates regarding the life of the church
- Special services and events, e.g. Christmas services and Easter Services
- Evangelistic services
- Providing pastoral care and support to the congregation

Where physical gatherings were not possible, Sunday services, mid-week groups and Junior Jivers continued online via Zoom, and as restrictions were eased, hybrid meetings were held with some members attending socially distanced services in person, with others joining on Zoom.

Public benefit

In planning the activities of the charity, the trustees have had regard to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion. We welcome allcomers to our services, advertising services on our website and Facebook, and in particular focusing on bringing the good news of Jesus Christ to our local community through evangelist services and events.

ACHIEVEMENTS AND PERFORMANCE

During the year, the congregation included an average of approximately 55 adults and 45 children. In addition, the church welcomed a number of visitors, in particular at special services such as Christmas and Easter.

Children and Youth Groups

The following children and youth groups ran during our Sunday services:

Creche (0 to 2 year olds)
Scramblers (2 to 3 year olds)
Climbers (4 to 6 year olds)
Explorers (7 to 11 year olds)
Pathfinders (12 to 14 year olds)

During periods when physical gatherings were restricted, some of the children's groups continued on Zoom.

Volunteers

The church benefitted greatly from the time and support of many volunteers. In accordance with accounting standards, the economic contribution of volunteers is not measured in the accounts.

Mission partners

The church supported 2 mission partners seeking to share the good news of Jesus Christ in various parts of the world in the year through prayer, encouragement and financial support totalling £8,795.

FINANCIAL REVIEW

The church's income for the year was £106,974 and its expenditure was £81,310. As a result, net incoming resources for the financial period ending 31 October 2021 were £25,664.

The church had no restricted funds during the financial year.

Investment Policy

The charity's surplus funds are held on a current account with CAF Bank.

Reserves Policy

The trustees have agreed to maintain a surplus unrestricted cash balance of at least three months' expenditure, equal to approximately £25,000, so that the church can continue to operate should income or expenses vary. At the year-end the charity held unrestricted cash of £56,487 and reserves have been maintained in excess of £25,000 to date.

Risk Management

The trustees regularly review the church's activities to identify risks facing the church and actively manage and mitigate those risks.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The trust does not hold any funds as a custodian trustee on behalf of others.

APPROVAL

This report has been prepared in accordance with the provision of the Companies Act 2006 relating to small companies and was approved by the trustees on

18 July 2022

and signed on their behalf by

S Harder
.....

Mr S Harder
Director/Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH NEWTON HALL
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 October 2021 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 20 July 2022

GRACE CHURCH NEWTON HALL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	106,505	-	106,505	33,845
Charitable activities	4	469	-	469	62
Total income and endowments		106,974	-	106,974	33,907
EXPENDITURE ON:					
Charitable activities	5	81,310	-	81,310	13,484
Total expenditure		81,310	-	81,310	13,484
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		25,664	-	25,664	20,423
Transfers between funds	13	-	-	-	-
Net movement in funds		25,664	-	25,664	20,423
Reconciliation of funds:					
Total funds brought forward		20,423	-	20,423	-
Total funds carried forward	13	46,086	-	46,086	20,423

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020
FIXED ASSETS					
Tangible assets	7	1,437	-	1,437	1,842
		<u>1,437</u>	<u>-</u>	<u>1,437</u>	<u>1,842</u>
CURRENT ASSETS					
Stock	8	34	-	34	34
Debtors	9	4,504	-	4,504	5,781
Cash at bank and in hand	10	56,487	-	56,487	16,142
		61,025	-	61,025	21,957
CREDITORS: Amounts falling due within one year	11	(16,376)	-	(16,376)	(3,376)
Net current assets		<u>44,649</u>	<u>-</u>	<u>44,649</u>	<u>18,581</u>
Total assets less current liabilities		<u>46,086</u>	<u>-</u>	<u>46,086</u>	<u>20,423</u>
TOTAL NET ASSETS		<u>46,086</u>	<u>-</u>	<u>46,086</u>	<u>20,423</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		46,086	-	46,086	20,423
		<u>46,086</u>	<u>-</u>	<u>46,086</u>	<u>20,423</u>
Restricted Funds		-	-	-	-
		<u>46,086</u>	<u>-</u>	<u>46,086</u>	<u>20,423</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

S Harder

Scott M Harder

Date: 18 July 2022

Company number: 12242206

Charity number: 1188728

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the period end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2021	2020
	£	£
Regular Giving	87,405	24,188
Donations in kind (note 3a)	-	1,857
Other Donations	-	2,019
Income tax recoverable	19,100	5,781
	<u>106,505</u>	<u>33,845</u>

a Donations in kind comprise:

	Total	Total
	2021	2020
	£	£
Goods donated for use by the charity	-	1,857
	<u>-</u>	<u>1,857</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

4 Income from charitable activities

	2021 £	2020 £
Community outreach programs	469	62
	<u>469</u>	<u>62</u>

5 Charitable expenditure

	2021 £	2020
a Costs incurred directly on specific activities		
Salaries	44,904	7,156
Staff pension costs	4,308	651
Venue hire	5,064	1,801
Event costs	325	350
Conferences and training	842	-
Books	-	23
Community Outreach	408	-
Other costs	172	236
	<u>56,021</u>	<u>10,217</u>
Grants payable (note 6c)	20,495	925
	<u>76,516</u>	<u>11,142</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,200	840
Other	-	-
	<u>1,200</u>	<u>840</u>
Office and IT	1,959	448
Safeguarding	428	319
Bank charges	91	15
Insurance	420	93
Legal and accountancy	13	13
Depreciation of fixed assets	684	614
	<u>4,794</u>	<u>2,342</u>
Total expenditure	<u>81,310</u>	<u>13,484</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,000 plus VAT

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	11,700	8,795	20,495
	<u>11,700</u>	<u>8,795</u>	<u>20,495</u>

The grants to institutions in the year were:

Christchurch Claypath Durham	£5,000
Trinity Church Sunderland	£6,200
A Passion for Life	£500

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	-	925	925
	<u>-</u>	<u>925</u>	<u>925</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the period was 1 (2020: 1). Most of the charity's activities are carried out by

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees. Total employment benefits payable to key management for the period were as follows:

	Wages & salaries	Employer pension contributions	Total 2021 £
Trustees:			
Rev Mark Rainbow	39,236	3,908	43,144
			<u>43,144</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
Trustees:			
Rev Mark Rainbow	6,513	651	7,164
			<u>7,164</u>

Rev Mark Rainbow served as the church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2021 £
Cost		
At 1 November 2020	2,456	2,456
Additions	279	279
At 31 October 2021	<u>2,735</u>	<u>2,735</u>
Accumulated depreciation		
At 1 November 2020	614	614
Charge for the period	684	684
At 31 October 2021	<u>1,298</u>	<u>1,298</u>
Net book value		
At 31 October 2021	<u>1,437</u>	<u>1,437</u>
At 31 October 2020	<u>1,842</u>	<u>1,842</u>

8 Stock

	2021 £	2020 £
Purchased for re-sale, at cost	34	34
	<u>34</u>	<u>34</u>

9 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	4,504	5,781
	<u>4,504</u>	<u>5,781</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

10 Cash at Bank and in Hand

	2021 £	2020
Cash at bank with immediate access	56,487	16,142
	<u>56,487</u>	<u>16,142</u>

11 Creditors: liabilities falling due within one year

	2021 £	2020 £
Trade creditors	1,280	408
Taxation and social security	699	1,644
Staff pension liability	391	391
Accruals	1,233	933
HMRC Gift Aid Overpayment	8,024	-
Grant obligations	4,749	-
	<u>16,376</u>	<u>3,376</u>

12 Pension commitments

During the period employer's pension contributions totalling £4,308 (2020: £651) were payable to defined contribution personal pension schemes.

13 Funds

During the period the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	20,423	106,974	(81,310)	-	-	46,086
Total Unrestricted Funds	<u>20,423</u>	<u>106,974</u>	<u>(81,310)</u>	<u>-</u>	<u>-</u>	<u>46,086</u>
Aggregate of funds	<u>20,423</u>	<u>106,974</u>	<u>(81,310)</u>	<u>-</u>	<u>-</u>	<u>46,086</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,437	-	-	1,437
Stock	34	-	-	34
Debtors	4,504	-	-	4,504
Cash at bank and in hand	56,487	-	-	56,487
Creditors falling due within one year	(16,376)	-	-	(16,376)
	<u>46,086</u>	<u>-</u>	<u>-</u>	<u>46,086</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	-	33,907	(13,484)	-	-	20,423
Total Unrestricted Funds	-	33,907	(13,484)	-	-	20,423
Aggregate of funds	-	33,907	(13,484)	-	-	20,423

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Tangible fixed assets	1,842	-	-	1,842
Stock	34	-	-	34
Debtors	5,781	-	-	5,781
Cash at bank and in hand	16,142	-	-	16,142
Creditors falling due within one year	(3,376)	-	-	(3,376)
	20,423	-	-	20,423

15 Transactions with related parties

During the period the charity:

- a) received donations totalling £12,950 (2020: £3,050) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

GRACE CHURCH NEWTON HALL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 OCTOBER 2021

		<u>Unrestricted funds</u>		<u>Restricted</u>		<u>Total Funds</u>	<u>Total Funds</u>
	Note	2021 £	2020 £	2021 £	2020 £	2021 £	2020
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	106,505	33,845	-	-	106,505	33,845
Charitable activities	4	469	62	-	-	469	62
Total income and endowments		106,974	33,907	-	-	106,974	33,907
EXPENDITURE ON:							
Charitable activities:	5	81,310	13,484	-	-	81,310	13,484
Total Expenditure		81,310	13,484	-	-	81,310	13,484
Net income/(expenditure)		25,664	20,423	-	-	25,664	20,423
Transfers between funds	13	-	-	-	-	-	-
Net movement in funds		25,664	20,423	-	-	25,664	20,423
Reconciliation of funds:							
Total funds brought forward		20,423	-	-	-	20,423	-
Total funds carried forward	13	46,086	20,423	-	-	46,086	20,423