

GRACE CHURCH NEWTON HALL

England & Wales · Charity number 1188728

Details

Status Registered

Legal form Charitable company

Company number [12242206](#)

Registered 2020-03-24

Register [View on the Charity Commission register](#)

Contact

Address Grace Church Newton Hall
Portland House
Belmont Business Park
Durham
DH1 1TW

Phone 07507133836

Email info@gracechurchnewtonhall.org

Website www.gracechurchnewtonhall.org

Activities

Objects: THE OBJECTS OF THE ORGANISATION ARE THE ADVANCEMENT OF THE CHRISTIAN FAITH INCLUDING:3.1 THE ADVANCEMENT OF CHRIST'S KINGDOM BY THE CONTINUED FAITHFUL TEACHING OF THE SCRIPTURES AT GRACE CHURCH NEWTON HALL AND BY THE RECRUITMENT EDUCATION TRAINING AND SENDING OF GOSPEL MINISTERS AND OTHERS AROUND THE UNITED KINGDOM AND ABROAD TO ESTABLISH AND RENEW CHRISTIAN CHURCHES AND MINISTRIES RELATED THERETO3.2 THE RELIEF OF NEED, HARDSHIP, PHYSICAL OR MENTAL DISTRESS AMONG ANY PERSONS WITHOUT LIMITATION3.3 FOR SUPPORT OF CHRISTIANS WHO ARE PERSECUTED BY REASON OF THEIR FAITH PROVIDED ALWAYS THAT SUCH SUPPORT SHALL BE NON-POLITICAL IN NATURE3.4 THE SUPPORT OF CHRISTIANS WHO ARE ENGAGED FULL-TIME IN THE MISSIONARY WORK OF PROCLAIMING THE GOSPEL AND IN BRINGING OTHERS TO BELIEVE IN JESUS CHRIST AND TO LIVE IN ACCORDANCE WITH HIS TEACHING

Activities: Providing a place of worship, educating people about religion, pastoral care, missionary work, generally advancing Christianity for the benefit of any and all people at no cost. This will primarily be provided through regular Sunday church gatherings in Newton Hall, Durham, open to all people at no cost and advertised to the public on our website and through facebook.

Classification

- **How:** Provides Other Finance, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£131,689	£126,353	-	-
2023-10-31	£111,084	£119,463	-	-
2022-10-31	£103,876	£98,973	-	-
2021-10-31	£106,974	£81,310	-	-
2020-10-31	£33,907	£13,484	-	-

Trustees

Name	Role	Appointed
Rev MARK WILLIAM RAINBOW	Chair	2019-09-02
DANIEL CHRISTOPHER ALMOND		2019-09-02
Jonathan Mark Prest		2025-07-13
Rev JAMES HENRY AUFREERE LEGGETT		2022-06-18
SCOTT MALACHI HARDER		2019-09-02

GRACE CHURCH NEWTON HALL

England & Wales - Charity number 1188728

Accounts

Grace Church Newton Hall

Report and Accounts
Period ended 31 October 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH NEWTON HALL
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2024

Trustees	Mr Daniel C. Almond Mr Scott M Harder Rev Mark W Rainbow Rev James H A Leggett Dr Andrew J B Deane
Company Secretary	Mr Scott M Harder
Governing Document	Memorandum and Articles of Association dated 2 September 2019
Company Registration Number	12242206
Charity Registration Number	1188728
Registered Office	Portland House Belmont Business Park Durham DH1 1TW
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ

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GRACE CHURCH NEWTON HALL

TRUSTEES' AND DIRECTORS' REPORT

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Grace Church Newton Hall
Company Registration Number:	12242206
Charity Registration Number:	1188728
Registered Office:	Portland House Belmont Business Park Durham DH1 1TW
Directors and Trustees:	Reverend Mark W Rainbow (Senior Minister) Mr Daniel C Almond Mr Scott M Harder Reverend James H A Leggett (external trustee) Dr Andrew J B Deane

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Grace Church Newton Hall is a company limited by guarantee, registered in England (incorporated 3 October 2019), having a Memorandum and Articles of Association as its governing document.

Trustees

The trustees when complete must number at least four and not more than nine individuals and include the Senior Minister. Up to two trustees must be appointed who are external to Grace Church Newton Hall and work as a minister of a different church. All other trustees must be members of Grace Church Newton Hall.

During the period of account, the trust had five trustees, four of whom were members of the Grace Church Newton Hall congregation and one of whom was an external trustee and a minister at St James's Church, Ryde, Isle of Wight.

Apart from the Senior Minister, each trustee is appointed for a term of office of no more than three years, after which they may be reappointed. The appointment or reappointment of any trustee is made by the remaining trustees. Individual trustees are selected on the basis of Christian maturity, godliness, and leadership qualities. In addition, trustees must on appointment and every three years thereafter give a signed confirmation of their personal trust in Jesus Christ as Lord and Saviour and to assent to the definition of the Christian Faith as set out in the Articles of Association.

Pay Policy for Key Management Personnel

The salary of key management personnel is reviewed annually and benchmarked against pay levels in other comparable roles and similar organisations.

OBJECTIVES AND ACTIVITIES

Grace Church Newton Hall is a conservative evangelical church within the Anglican tradition. The church gives full assent to the 39 Articles of Religion of the Church of England and its Senior Minister is the Reverend Mark William Rainbow, an ordained minister in the Anglican Church. The Church normally meets at Newton Hall Community Centre. On 9 December 2021, the Church formally joined the Anglican Mission in England (AMiE).

Objectives

The objects of the church are the advancement of the Christian faith, including:

- The advancement of Christ's Kingdom by the continued faithful teaching of the Scriptures at Grace Church Newton Hall and by the recruitment, education, training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto;
- The relief of need, hardship, physical or mental distress among persons without limitation;
- For support of Christians who are persecuted by reason of their faith provided that such support shall be non-political in nature;
- The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

Activities

We undertook the following activities at various points during the year:

- Weekly Sunday morning services at Newton Hall Community Centre, Durham
- Children's Church groups during the Sunday morning meeting
- Weekly Sunday evening prayer service at Newton Hall Community Centre, Durham
- Holding evangelistic courses explaining Christianity to non-Christians and newcomers (e.g. *Hope Explored, Christianity Explored, 321 course*)
- Junior Jivers, a mid-week Parents and Toddlers Group
- A weekly community café
- A weekly youth group
- Mid-week Discipleship Groups, providing Bible study and pastoral support for adults and teenagers
- Termly members' meetings for prayer and updates regarding the life of the church
- Special services and events, e.g. Christmas services and Easter Services
- Evangelistic services and events
- Providing pastoral care and support to the congregation

Public benefit

In planning the activities of the charity, the trustees have had regard to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion. We welcome allcomers to our services, advertising services on our website and through notices displayed at Newton Hall Community Centre, and in particular focusing on bringing the good news of Jesus Christ to our local community through evangelist services and events.

ACHIEVEMENTS AND PERFORMANCE

During the year, the congregation included an average of approximately 55 adults and 35 children. In addition, the church welcomed a number of visitors, in particular at special services such as Christmas and Easter.

Children and Youth Groups

The following children and youth groups ran during our Sunday services:

Creche (0 to 3 year olds)

Sparks (3 to 5 year olds)

Ignite (5 to 9 year olds)

Blaze (10 to 14 year olds)

Volunteers

The church benefitted greatly from the time and support of many volunteers. In accordance with accounting standards, the economic contribution of volunteers is not measured in the accounts.

Mission partners

The church supported 3 mission partners seeking to share the good news of Jesus Christ in various parts of the world in the year through prayer, encouragement and financial support totalling £9,465.

FINANCIAL REVIEW

The church's income for the year was £131,689 and its expenditure was £126,353. As a result, net incoming resources for the financial period ending 31 October 2024 were £5,335

The church had no restricted funds during the financial year.

Investment Policy

The charity's surplus funds are held on a current account with CAF Bank.

Reserves Policy

The trustees have agreed to maintain a surplus unrestricted cash balance of at least three months' expenditure, equal to approximately £31,000, so that the church can continue to operate should

income or expenses vary. At the year-end the charity held unrestricted cash of £32,412. Reserves have been maintained in excess of £31,000 throughout the year and since that point.

Risk Management

The trustees regularly review the church's activities to identify risks facing the church and actively manage and mitigate those risks.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The trust does not hold any funds as a custodian trustee on behalf of others.

APPROVAL

This report has been prepared in accordance with the provision of the Companies Act 2006 relating to small companies and was approved by the trustees on

Jun 22, 2025

.....

and signed on their behalf by

S. Harder

S.Harder (Jun 22, 2025 16:31 GMT+1)

.....

Mr S Harder
Director/Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH NEWTON HALL
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 October 2024 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall (Jun 23, 2025 15:39 GMT+1)

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jun 23, 2025

GRACE CHURCH NEWTON HALL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	126,938	-	126,938	107,703
Charitable activities	4	4,265	-	4,265	2,885
Other income		486	-	486	496
Total income and endowments		131,689	-	131,689	111,084
EXPENDITURE ON:					
Charitable activities	5	126,353	-	126,353	119,463
Total expenditure		126,353	-	126,353	119,463
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		5,335	-	5,335	(8,379)
Net movement in funds		5,335	-	5,335	(8,379)
Reconciliation of funds:					
Total funds brought forward		42,610	-	42,610	50,989
Total funds carried forward	13	47,946	-	47,946	42,610

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL

BALANCE SHEET

AS AT 31 OCTOBER 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023
FIXED ASSETS					
Tangible assets	7	5,554	-	5,554	6,745
		5,554	-	5,554	6,745
CURRENT ASSETS					
Stock	8	-	-	-	-
Debtors	9	14,468	-	14,468	21,141
Cash at bank and in hand	10	32,412	-	32,412	23,374
		46,879	-	46,879	44,515
CREDITORS: Amounts falling due within one year	11	(4,488)	-	(4,488)	(8,650)
Net current assets		42,391	-	42,391	35,865
Total assets less current liabilities		47,946	-	47,946	42,610
TOTAL NET ASSETS		47,946	-	47,946	42,610
FUND BALANCES	13				
Unrestricted Funds					
General funds		47,946	-	47,946	42,610
		47,946	-	47,946	42,610
Restricted Funds		-	-	-	-
		47,946	-	47,946	42,610

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

S Harder

S Harder (Jun 22, 2025 16:31 GMT+1)

Scott M Harder

Date: Jun 22, 2025

Company number: 12242206

Charity number: 1188728

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the period end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2024

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2024

3 Donations

	2024	2023
	£	£
Regular Giving	102,755	86,632
Income tax recoverable	24,183	21,071
	<u>126,938</u>	<u>107,703</u>

4 Income from charitable activities

	2024	2023
	£	£
Church retreats and events		
Community outreach programs	4,265	2,885
	<u>4,265</u>	<u>2,885</u>

5 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Salaries	70,814	67,365
Staff pension costs	9,052	8,610
Venue hire	12,491	11,419
Conferences and training	2,139	5,102
Volunteer travel and accommodation costs	-	3,166
Membership of Anglican Mission in England	4,200	3,700
Community Outreach	4,200	3,673
Other costs	2,820	1,999
	<u>105,717</u>	<u>105,034</u>
Grants payable (note 5c)	9,465	5,770
	<u>115,182</u>	<u>110,804</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,650	1,620
	<u>1,650</u>	<u>1,620</u>
Office and IT	2,702	2,584
Safeguarding	485	380
Bank charges	125	104
Equipment Expenses	756	512
Insurance	471	431
Legal and accountancy	2,319	120
Depreciation of fixed assets	2,663	2,909
	<u>11,171</u>	<u>8,659</u>
Total expenditure	<u>126,353</u>	<u>119,463</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,375 plus VAT

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2024

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	3,000	6,465	9,465
	3,000	6,465	9,465

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	-	5,770	5,770
	-	5,770	5,770

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the period was 2 (2023: 2). Most of the charity's activities are carried out by

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees . Total employment benefits payable to key management for the period were as follows:

	Wages & salaries	Employer pension contributions	Total 2024
			£
Trustees:			
Rev Mark Rainbow	39,621	6,214	45,835
			45,835

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2023
			£
Trustees:			
Rev Mark Rainbow	37,178	5,862	43,040
			43,040

Rev Mark Rainbow served as the church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2024

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 November 2023	11,636	11,636
Additions	1,472	1,472
At 31 October 2024	<u>13,108</u>	<u>13,108</u>
Accumulated depreciation		
At 1 November 2023	4,890	4,890
Charge for the period	2,663	2,663
At 31 October 2024	<u>7,553</u>	<u>7,553</u>
Net book value		
At 31 October 2024	<u>5,554</u>	<u>5,554</u>
At 31 October 2023	<u>6,745</u>	<u>6,745</u>

8 Stock

	2024 £	2023 £
	<u>-</u>	<u>-</u>

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	14,468	21,141
	<u>14,468</u>	<u>21,141</u>

10 Cash at Bank and in Hand

	2024 £	2023
Cash at bank with immediate access	32,412	23,374
	<u>32,412</u>	<u>23,374</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	1,289	2,284
Taxation and social security	1,028	1,065
Staff pension liability	521	488
Accruals	1,650	4,813
	<u>4,488</u>	<u>8,650</u>

12 Pension commitments

During the period employer's pension contributions totalling £9,052 (2023: £8,610) were payable to defined contribution personal pension schemes.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2024

13 Funds

During the period the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	42,610	131,689	(126,353)	-	-	47,946
Total Unrestricted Funds	42,610	131,689	(126,353)	-	-	47,946
Aggregate of funds	42,610	131,689	(126,353)	-	-	47,946

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	5,554	-	-	5,554
Stock	-	-	-	-
Debtors	14,468	-	-	14,468
Investments held as current assets	-	-	-	-
Cash at bank and in hand	32,412	-	-	32,412
Creditors falling due within one year	(4,488)	-	-	(4,488)
	47,946	-	-	47,946

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	50,989	111,084	(119,463)	-	-	42,610
Total Unrestricted Funds	50,989	111,084	(119,463)	-	-	42,610
Aggregate of funds	50,989	111,084	(119,463)	-	-	42,610

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2024

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	6,745	-	-	6,745
Stock	-	-	-	-
Debtors	21,141	-	-	21,141
Cash at bank and in hand	23,374	-	-	23,374
Creditors falling due within one year	(8,650)	-	-	(8,650)
	<u>42,610</u>	<u>-</u>	<u>-</u>	<u>42,610</u>

15 Transactions with related parties

During the period the charity:

- a) received donations totalling £16,090 (2023: £17,060) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

GRACE CHURCH NEWTON HALL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 OCTOBER 2024

	Note	<u>Unrestricted funds</u>		<u>Restricted</u>		Total Funds	Total Funds
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	126,938	107,703	-	-	126,938	107,703
Charitable activities	4	4,265	2,885	-	-	4,265	2,885
Other income		486	496	-	-	486	496
Total income and endowments		131,689	111,084	-	-	131,689	111,084
EXPENDITURE ON:							
Charitable activities:	5	126,353	119,463	-	-	126,353	119,463
Total Expenditure		126,353	119,463	-	-	126,353	119,463
Net income/(expenditure)		5,335	(8,379)	-	-	5,335	(8,379)
Transfers between funds	13	-	-	-	-	-	-
Net movement in funds		5,335	(8,379)	-	-	5,335	(8,379)
Reconciliation of funds:							
Total funds brought forward		42,610	50,989	-	-	42,610	50,989
Total funds carried forward	13	47,946	42,610	-	-	47,946	42,610

GRACE CHURCH NEWTON HALL

England & Wales - Charity number 1188728

Accounts

Grace Church Newton Hall

Report and Accounts
Period ended 31 October 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH NEWTON HALL
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2023

Trustees	Mr Daniel C. Almond Mr Scott M Harder Rev Mark W Rainbow Rev James H A Leggett Dr Andrew J B Deane
Company Secretary	Mr Scott M Harder
Governing Document	Memorandum and Articles of Association dated 2 September 2019
Company Registration Number	12242206
Charity Registration Number	1188728
Registered Office	Portland House Belmont Business Park Durham DH1 1TW
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ

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GRACE CHURCH NEWTON HALL TRUSTEES' AND DIRECTORS' REPORT

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Grace Church Newton Hall
Company Registration Number:	12242206
Charity Registration Number:	1188728
Registered Office:	Portland House Belmont Business Park Durham DH1 1TW
Directors and Trustees:	Reverend Mark W Rainbow (Senior Minister) Mr Daniel C Almond Mr Scott M Harder Reverend James H A Leggett (external trustee) Dr Andrew J B Deane

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Grace Church Newton Hall is a company limited by guarantee, registered in England (incorporated 3 October 2019), having a Memorandum and Articles of Association as its governing document.

Trustees

The trustees when complete must number at least four and not more than nine individuals and include the Senior Minister. Up to two trustees must be appointed who are external to Grace Church Newton Hall and work as a minister of a different church. All other trustees must be members of Grace Church Newton Hall.

The trust currently has five trustees, four of whom are members of the Grace Church Newton Hall congregation and one of whom is an external trustee and a minister at St James's Church, Ryde, Isle of Wight.

Apart from the Senior Minister, each trustee is appointed for a term of office of no more than three years, after which they may be reappointed. The appointment or reappointment of any trustee is made by the remaining trustees. Individual trustees are selected on the basis of Christian maturity, godliness, and leadership qualities. In addition, trustees must on appointment and every three years thereafter give a signed confirmation of their personal trust in Jesus Christ as Lord and Saviour and to assent to the definition of the Christian Faith as set out in the Articles of Association.

Pay Policy for Key Management Personnel

The salary of key management personnel is reviewed annually and benchmarked against pay levels in other comparable roles and similar organisations.

OBJECTIVES AND ACTIVITIES

Grace Church Newton Hall is a conservative evangelical church within the Anglican tradition. The church gives full assent to the 39 Articles of Religion of the Church of England and its Senior Minister is the Reverend Mark William Rainbow, an ordained minister in the Anglican Church. The Church normally meets at Newton Hall Community Centre. On 9 December 2021, the Church formally joined the Anglican Mission in England (AMiE).

Objectives

The objects of the church are the advancement of the Christian faith, including:

- The advancement of Christ's Kingdom by the continued faithful teaching of the Scriptures at Grace Church Newton Hall and by the recruitment, education, training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto;
- The relief of need, hardship, physical or mental distress among persons without limitation;
- For support of Christian who are persecuted by reason of their faith provided that such support shall be non-political in nature;
- The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

Activities

We undertook the following activities at various points during the year:

- Weekly Sunday morning services at Newton Hall Community Centre, Durham
- Children's Church groups during the Sunday morning meeting
- Weekly evening prayer service at Newton Hall Community Centre, Durham
- Holding evangelical courses explaining Christianity to non-Christians and newcomers (e.g. *Hope Explored, Christianity Explored, 321 course*)
- Junior Jivers, a mid-week Parents and Toddlers Group
- A weekly community café
- A weekly youth group
- Mid-week Discipleship Groups, providing Bible study and pastoral support for adults and teenagers
- Monthly mid-week central meetings for Biblical teaching, prayer and updates regarding the life of the church
- Special services and events, e.g. Christmas services and Easter Services
- Evangelistic services and events
- Providing pastoral care and support to the congregation

Public benefit

In planning the activities of the charity, the trustees have had regard to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion. We welcome allcomers to our services, advertising services on our website and Facebook, and in particular focusing on bringing the good news of Jesus Christ to our local community through evangelist services and events.

ACHIEVEMENTS AND PERFORMANCE

During the year, the congregation included an average of approximately 55 adults and 35 children. In addition, the church welcomed a number of visitors, in particular at special services such as Christmas and Easter.

Children and Youth Groups

The following children and youth groups ran during our Sunday services:

Creche (0 to 3 year olds)

Sparks (3 to 5 year olds)

Ignite (5 to 9 year olds)

Blaze (10 to 14 year olds)

Volunteers

The church benefitted greatly from the time and support of many volunteers. In accordance with accounting standards, the economic contribution of volunteers is not measured in the accounts.

Mission partners

The church supported 3 mission partners seeking to share the good news of Jesus Christ in various parts of the world in the year through prayer, encouragement and financial support totalling £5,770.

FINANCIAL REVIEW

The church's income for the year was £111,084 and its expenditure was £119,463. As a result, net outgoing resources for the financial period ending 31 October 2023 were (£8,379).

The church had no restricted funds during the financial year.

Investment Policy

The charity's surplus funds are held on a current account with CAF Bank.

Reserves Policy

The trustees have agreed to maintain a surplus unrestricted cash balance of at least three months' expenditure, equal to approximately £30,000, so that the church can continue to operate should income or expenses vary. At the year-end the charity held unrestricted cash of £23,374. This did not take into account unclaimed gift aid for the year totalling £21,141 which was claimed after the year-end and received in November 2023. Reserves have been maintained in excess of £30,000 since that point.

Risk Management

The trustees regularly review the church’s activities to identify risks facing the church and actively manage and mitigate those risks.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The trust does not hold any funds as a custodian trustee on behalf of others.

APPROVAL

This report has been prepared in accordance with the provision of the Companies Act 2006 relating to small companies and was approved by the trustees on

Jul 17, 2024
.....

and signed on their behalf by

S. Harder
S.Harder (Jul 17, 2024 18:05 GMT+1)
.....

Mr S Harder
Director/Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH NEWTON HALL
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 October 2023 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Jul 19, 2024 14:10 GMT+1)

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jul 19, 2024

GRACE CHURCH NEWTON HALL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	107,703	-	107,703	102,691
Charitable activities	4	2,885	-	2,885	1,041
Other income		496	-	496	143
Total income and endowments		111,084	-	111,084	103,876
EXPENDITURE ON:					
Charitable activities	5	119,463	-	119,463	98,973
Total expenditure		119,463	-	119,463	98,973
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(8,379)	-	(8,379)	4,902
Net movement in funds		(8,379)	-	(8,379)	4,902
Reconciliation of funds:					
Total funds brought forward		50,989	-	50,989	46,086
Total funds carried forward	13	42,610	-	42,610	50,989

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022
FIXED ASSETS					
Tangible assets	7	6,745	-	6,745	753
		<u>6,745</u>	<u>-</u>	<u>6,745</u>	<u>753</u>
CURRENT ASSETS					
Stock	8	-	-	-	-
Debtors	9	21,141	-	21,141	21,406
Cash at bank and in hand	10	23,374	-	23,374	33,946
		<u>44,515</u>	<u>-</u>	<u>44,515</u>	<u>55,353</u>
CREDITORS: Amounts falling due within one year	11	(8,650)	-	(8,650)	(5,118)
Net current assets		<u>35,865</u>	<u>-</u>	<u>35,865</u>	<u>50,235</u>
Total assets less current liabilities		<u>42,610</u>	<u>-</u>	<u>42,610</u>	<u>50,989</u>
TOTAL NET ASSETS					
		<u>42,610</u>	<u>-</u>	<u>42,610</u>	<u>50,989</u>
FUND BALANCES					
	13				
Unrestricted Funds					
General funds		42,610	-	42,610	50,989
		<u>42,610</u>	<u>-</u>	<u>42,610</u>	<u>50,989</u>
Restricted Funds		-	-	-	-
		<u>42,610</u>	<u>-</u>	<u>42,610</u>	<u>50,989</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

S. Harder
S. Harder (Jul 17, 2024 18:05 GMT+1)

Scott M Harder

Date: Jul 17, 2024

Company number: 12242206

Charity number: 1188728

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the period end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2023	2022
	£	£
Regular Giving	86,632	81,285
Income tax recoverable	21,071	21,406
	107,703	102,691

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023

4 Income from charitable activities

	2023	2022
	£	£
Community outreach programs	2,885	1,041
	<u>2,885</u>	<u>1,041</u>

5 Charitable expenditure

	2023	2022
	£	
a Costs incurred directly on specific activities		
Salaries	67,365	64,335
Staff pension costs	8,610	8,320
Venue hire	11,419	7,831
Conferences and training	5,102	1,658
Volunteer travel and accommodation costs	3,166	-
Membership of Anglican Mission in England	3,700	2,250
Community Outreach	3,673	1,584
Other costs	1,999	1,432
	<u>105,034</u>	<u>87,410</u>
Grants payable (note 6c)	5,770	6,020
	<u>110,804</u>	<u>93,430</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,620	1,590
	<u>1,620</u>	<u>1,590</u>
Office and IT	2,584	2,218
Safeguarding	380	437
Bank charges	104	102
Equipment Expenses	512	-
Insurance	431	427
Legal and accountancy	120	85
Depreciation of fixed assets	2,909	684
	<u>8,659</u>	<u>5,543</u>
Total expenditure	<u>119,463</u>	<u>98,973</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,350 plus VAT

c Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	-	5,770	5,770
	<u>-</u>	<u>5,770</u>	<u>5,770</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	750	5,270	6,020
	<u>750</u>	<u>5,270</u>	<u>6,020</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the period was 2 (2022: 2). Most of the charity's activities are carried out by

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees. Total employment benefits payable to key management for the period were as follows:

	Wages & salaries	Employer pension contributions	Total 2023 £
Trustees:			
Rev Mark Rainbow	37,178	5,862	<u>43,040</u>
			<u><u>43,040</u></u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Trustees:			
Rev Mark Rainbow	37,179	5,862	<u>43,041</u>
			<u><u>43,041</u></u>

Rev Mark Rainbow served as the church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 November 2022	2,735	2,735
Additions	<u>8,901</u>	<u>8,901</u>
At 31 October 2023	<u>11,636</u>	<u>11,636</u>
Accumulated depreciation		
At 1 November 2022	1,982	1,982
Charge for the period	<u>2,909</u>	<u>2,909</u>
At 31 October 2023	<u>4,890</u>	<u>4,890</u>
Net book value		
At 31 October 2023	<u>6,745</u>	<u>6,745</u>
At 31 October 2022	<u>753</u>	<u>753</u>

8 Stock

	2023 £	2022 £
	<u>-</u>	<u>-</u>

9 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	<u>21,141</u>	<u>21,406</u>
	<u>21,141</u>	<u>21,406</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023

10 Cash at Bank and in Hand

	2023	2022
	£	
Cash at bank with immediate access	23,374	33,946
	23,374	33,946

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	2,284	1,806
Taxation and social security	1,065	1,233
Staff pension liability	488	488
Accruals	4,813	1,590
	8,650	5,118

12 Pension commitments

During the period employer's pension contributions totalling £8,610 (2022: £8,320) were payable to defined contribution personal pension schemes.

13 Funds

During the period the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	50,989	111,084	(119,463)	-	-	42,610
Total Unrestricted Funds	50,989	111,084	(119,463)	-	-	42,610
Aggregate of funds	50,989	111,084	(119,463)	-	-	42,610

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	6,745	-	-	6,745
Stock	-	-	-	-
Debtors	21,141	-	-	21,141
Investments held as current assets	-	-	-	-
Cash at bank and in hand	23,374	-	-	23,374
Creditors falling due within one year	(8,650)	-	-	(8,650)
	42,610	-	-	42,610

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	46,086	103,876	(98,973)	-	-	50,989
Total Unrestricted Funds	46,086	103,876	(98,973)	-	-	50,989
Aggregate of funds	46,086	103,876	(98,973)	-	-	50,989

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	753	-	-	753
Stock	-	-	-	-
Debtors	21,406	-	-	21,406
Cash at bank and in hand	33,946	-	-	33,946
Creditors falling due within one year	(5,118)	-	-	(5,118)
	50,989	-	-	50,989

15 Transactions with related parties

During the period the charity:

- a) received donations totalling £17,060 (2022: £14,566) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

GRACE CHURCH NEWTON HALL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 OCTOBER 2023

	Note	<u>Unrestricted funds</u>		<u>Restricted</u>		Total Funds	Total Funds
		2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	107,703	102,691	-	-	107,703	102,691
Charitable activities	4	2,885	1,041	-	-	2,885	1,041
Other income		496	143	-	-	496	143
Total income and endowments		111,084	103,876	-	-	111,084	103,876
EXPENDITURE ON:							
Charitable activities:	5	119,463	98,973	-	-	119,463	98,973
Total Expenditure		119,463	98,973	-	-	119,463	98,973
Net income/(expenditure)		(8,379)	4,902	-	-	(8,379)	4,902
Transfers between funds	13	-	-	-	-	-	-
Net movement in funds		(8,379)	4,902	-	-	(8,379)	4,902
Reconciliation of funds:							
Total funds brought forward		50,989	46,086	-	-	50,989	46,086
Total funds carried forward	13	42,610	50,989	-	-	42,610	50,989

GRACE CHURCH NEWTON HALL

England & Wales - Charity number 1188728

Accounts

Grace Church Newton Hall

Report and Accounts
Period ended 31 October 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH NEWTON HALL
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2022

Trustees Mr Daniel C. Almond
Rev Rodney J Earnshaw - resigned 18 June 2022
Mr Scott M Harder
Rev Mark W Rainbow
Rev James H A Leggett - appointed 18 June 2022
Dr Andrew J B Deane - appointed 10 July 2022

Company Secretary Mr Scott M Harder

Governing Document Memorandum and Articles of Association dated 2 September 2019

Company Registration Number 12242206

Charity Registration Number 1188728

Registered Office Portland House
Belmont Business Park
Durham
DH1 1TW

Independent Examiner Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers HSBC
110 Grey Street
Newcastle-upon-Tyne
NE1 6JG

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

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GRACE CHURCH NEWTON HALL

TRUSTEES' AND DIRECTORS' REPORT

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Grace Church Newton Hall
Company Registration Number:	12242206
Charity Registration Number:	1188728
Registered Office:	Portland House Belmont Business Park Durham DH1 1TW
Directors and Trustees:	Reverend Mark W Rainbow (Senior Minister) Mr Daniel C Almond Mr Scott M Harder Reverend Rodney J Earnshaw (external trustee) (resigned 18 June 2022) Reverend James H A Leggett (appointed 18 June 2022) Dr Andrew J B Deane (appointed 10 July 2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Grace Church Newton Hall is a company limited by guarantee, registered in England (incorporated 3 October 2019), having a Memorandum and Articles of Association as its governing document.

Trustees

The trustees when complete must number at least four and not more than nine individuals and include the Senior Minister. Up to two trustees must be appointed who are external to Grace Church Newton Hall and work as a minister of a different church. All other trustees must be members of Grace Church Newton Hall.

The trust currently has five trustees, four of whom are members of the Grace Church Newton Hall congregation and one of whom is an external trustee and a minister at St James's Church, Ryde, Isle of Wight.

Apart from the Senior Minister, each trustee is appointed for a term of office of no more than three years, after which they may be reappointed. The appointment or reappointment of any trustee is made by the remaining trustees. Individual trustees are selected on the basis of Christian maturity, godliness, and leadership qualities. In addition, trustees must on appointment and every three years thereafter give a signed confirmation of their personal trust in Jesus Christ as Lord and Saviour and to assent to the definition of the Christian Faith as set out in the Articles of Association.

Pay Policy for Key Management Personnel

The salary of key management personnel is reviewed annually and benchmarked against pay levels in other comparable roles and similar organisations.

OBJECTIVES AND ACTIVITIES

Grace Church Newton Hall is a conservative evangelical church within the Anglican tradition. The church gives full assent to the 39 Articles of Religion of the Church of England and its Senior Minister is the Reverend Mark William Rainbow, an ordained minister in the Anglican Church. The Church normally meets at Newton Hall Community Centre. On 9 December 2021, the Church formally joined the Anglican Mission in England (AMiE).

Objectives

The objects of the church are the advancement of the Christian faith, including:

- The advancement of Christ's Kingdom by the continued faithful teaching of the Scriptures at Grace Church Newton Hall and by the recruitment, education, training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto;
- The relief of need, hardship, physical or mental distress among persons without limitation;
- For support of Christian who are persecuted by reason of their faith provided that such support shall be non-political in nature;
- The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

Activities

We undertook the following activities at various points during the year:

- Weekly Sunday morning services at Newton Hall Community Centre, Durham
- Children's Church groups during the Sunday morning meeting
- Weekly evening prayer service at Newton Hall Community Centre, Durham
- Holding evangelical courses explaining Christianity to non-Christians and newcomers (e.g. *Hope Explored, Christianity Explored, 321 course*)
- Junior Jivers, a mid-week Parents and Toddlers Group
- A weekly community café
- A weekly youth group
- Mid-week Discipleship Groups, providing Bible study and pastoral support for adults and teenagers
- Monthly mid-week central meetings for Biblical teaching, prayer and updates regarding the life of the church
- Special services and events, e.g. Christmas services and Easter Services
- Evangelistic services and events
- Providing pastoral care and support to the congregation

Public benefit

In planning the activities of the charity, the trustees have had regard to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion. We welcome allcomers to our services, advertising services on our website and Facebook, and in particular focusing on bringing the good news of Jesus Christ to our local community through evangelist services and events.

ACHIEVEMENTS AND PERFORMANCE

During the year, the congregation included an average of approximately 45 adults and 35 children. In addition, the church welcomed a number of visitors, in particular at special services such as Christmas and Easter.

Children and Youth Groups

The following children and youth groups ran during our Sunday services:

Creche (0 to 3 year olds)

Sparks (3 to 5 year olds)

Ignite (5 to 9 year olds)

Blaze (10 to 14 year olds)

Volunteers

The church benefitted greatly from the time and support of many volunteers. In accordance with accounting standards, the economic contribution of volunteers is not measured in the accounts.

Mission partners

The church supported 2 mission partners seeking to share the good news of Jesus Christ in various parts of the world in the year through prayer, encouragement and financial support totalling £5,270.

FINANCIAL REVIEW

The church's income for the year was £103,876 and its expenditure was £98,973. As a result, net incoming resources for the financial period ending 31 October 2022 were £4,902.

The church had no restricted funds during the financial year.

Investment Policy

The charity's surplus funds are held on a current account with CAF Bank.

Reserves Policy

The trustees have agreed to maintain a surplus unrestricted cash balance of at least three months' expenditure, equal to approximately £27,500, so that the church can continue to operate should income or expenses vary. At the year-end the charity held unrestricted cash of £33,946 and reserves have been maintained in excess of £25,000 to date.

Risk Management

The trustees regularly review the church's activities to identify risks facing the church and actively manage and mitigate those risks.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The trust does not hold any funds as a custodian trustee on behalf of others.

APPROVAL

This report has been prepared in accordance with the provision of the Companies Act 2006 relating to small companies and was approved by the trustees on 26 June 2023

and signed on their behalf by

S Harder

Mr S Harder
Director/Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH NEWTON HALL
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 October 2022 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 4 July 2023

GRACE CHURCH NEWTON HALL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	102,691	-	102,691	106,505
Charitable activities	4	1,041	-	1,041	469
Other income		143	-	143	-
Total income and endowments		103,876	-	103,876	106,974
EXPENDITURE ON:					
Charitable activities	5	98,973	-	98,973	81,310
Total expenditure		98,973	-	98,973	81,310
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		4,902	-	4,902	25,664
Transfers between funds	13	-	-	-	-
Net movement in funds		4,902	-	4,902	25,664
Reconciliation of funds:					
Total funds brought forward		46,086	-	46,086	20,423
Total funds carried forward	13	50,989	-	50,989	46,086

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021
FIXED ASSETS					
Tangible assets	7	753	-	753	1,437
		<u>753</u>	<u>-</u>	<u>753</u>	<u>1,437</u>
CURRENT ASSETS					
Stock	8	-	-	-	34
Debtors	9	21,406	-	21,406	4,504
Cash at bank and in hand	10	33,946	-	33,946	56,487
		<u>55,353</u>	<u>-</u>	<u>55,353</u>	<u>61,025</u>
CREDITORS: Amounts falling due within one year	11	(5,118)	-	(5,118)	(16,376)
Net current assets		<u>50,235</u>	<u>-</u>	<u>50,235</u>	<u>44,649</u>
Total assets less current liabilities		<u>50,989</u>	<u>-</u>	<u>50,989</u>	<u>46,086</u>
TOTAL NET ASSETS		<u>50,989</u>	<u>-</u>	<u>50,989</u>	<u>46,086</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		50,989	-	50,989	46,086
		<u>50,989</u>	<u>-</u>	<u>50,989</u>	<u>46,086</u>
Restricted Funds		-	-	-	-
		<u>50,989</u>	<u>-</u>	<u>50,989</u>	<u>46,086</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

S Harder

Scott M Harder

Date: 26 June 2023

Company number: 12242206

Charity number: 1188728

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the period end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2022	2021
	£	£
Regular Giving	81,285	87,405
Income tax recoverable	21,406	19,100
	102,691	106,505

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2022

4 Income from charitable activities

	2022	2021
	£	£
Community outreach programs	1,041	469
	<u>1,041</u>	<u>469</u>

5 Charitable expenditure

	2022	2021
	£	
a Costs incurred directly on specific activities		
Salaries	64,335	44,904
Staff pension costs	8,320	4,308
Venue hire	7,831	5,064
Event costs	-	325
Conferences and training	1,658	842
Membership of Anglican Mission in England	2,250	-
Community Outreach	1,584	408
Other costs	1,432	172
	<u>87,410</u>	<u>56,021</u>
Grants payable (note 6c)	6,020	20,495
	<u>93,430</u>	<u>76,516</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,590	1,200
	<u>1,590</u>	<u>1,200</u>
Office and IT	2,218	1,959
Safeguarding	437	428
Bank charges	102	91
Insurance	427	420
Legal and accountancy	85	13
Depreciation of fixed assets	684	684
	<u>5,543</u>	<u>4,794</u>
Total expenditure	<u>98,973</u>	<u>81,310</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,325 plus VAT

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	750	5,270	6,020
	<u>750</u>	<u>5,270</u>	<u>6,020</u>

The grants to institutions in the year were:

North East Gospel Partnership	£350
Friends International - Sunderland Café	£400

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	11,700	8,795	20,495
	<u>11,700</u>	<u>8,795</u>	<u>20,495</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2022

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the period was 1 (2020: 1). Most of the charity's activities are carried out by

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees . Total employment benefits payable to key management for the period were as follows:

	Wages & salaries	Employer pension contributions	Total 2022 £
Trustees:			
Rev Mark Rainbow	37,179	5,862	<u>43,041</u>
			<u><u>43,041</u></u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
Rev Mark Rainbow	39,236	3,908	<u>43,144</u>
			<u><u>43,144</u></u>

Rev Mark Rainbow served as the church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2022 £
Cost		
At 1 November 2021	2,735	2,735
Additions	-	-
At 31 October 2022	<u>2,735</u>	<u>2,735</u>
Accumulated depreciation		
At 1 November 2021	1,298	1,298
Charge for the period	684	684
At 31 October 2022	<u>1,982</u>	<u>1,982</u>
Net book value		
At 31 October 2022	<u>753</u>	<u>753</u>
At 31 October 2021	<u><u>1,437</u></u>	<u><u>1,437</u></u>

8 Stock

	2022 £	2021 £
Purchased for re-sale, at cost	-	34
	<u>-</u>	<u>34</u>

9 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	21,406	4,504
	<u>21,406</u>	<u>4,504</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2022

10 Cash at Bank and in Hand

	2022	2021
	£	
Cash at bank with immediate access	33,946	56,487
	33,946	56,487

11 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Trade creditors	1,806	1,280
Taxation and social security	1,233	699
Staff pension liability	488	391
Accruals	1,590	1,233
HMRC Gift Aid Overpayment	-	8,024
Grant obligations	-	4,749
	5,118	16,376

12 Pension commitments

During the period employer's pension contributions totalling £8,320 (2021: £4,308) were payable to defined contribution personal pension schemes.

13 Funds

During the period the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	46,086	103,876	(98,973)	-	-	50,989
Total Unrestricted Funds	46,086	103,876	(98,973)	-	-	50,989
Aggregate of funds	46,086	103,876	(98,973)	-	-	50,989

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	753	-	-	753
Stock	-	-	-	-
Debtors	21,406	-	-	21,406
Cash at bank and in hand	33,946	-	-	33,946
Creditors falling due within one year	(5,118)	-	-	(5,118)
	50,989	-	-	50,989

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	20,423	106,974	(81,310)	-	-	46,086
Total Unrestricted Funds	20,423	106,974	(81,310)	-	-	46,086
Aggregate of funds	20,423	106,974	(81,310)	-	-	46,086

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,437	-	-	1,437
Stock	34	-	-	34
Debtors	4,504	-	-	4,504
Cash at bank and in hand	56,487	-	-	56,487
Creditors falling due within one year	(16,376)	-	-	(16,376)
	46,086	-	-	46,086

15 Transactions with related parties

During the period the charity:

- a) received donations totalling £14,566 (2021: £12,950) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

GRACE CHURCH NEWTON HALL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 OCTOBER 2022

	Note	<u>Unrestricted funds</u>		<u>Restricted</u>		Total Funds 2022 £	Total Funds 2021
		2022 £	2021 £	2022 £	2021 £		
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	102,691	106,505	-	-	102,691	106,505
Charitable activities	4	1,041	469	-	-	1,041	469
Other income	0	143	-			143	
Total income and endowments		103,876	106,974	-	-	103,876	106,974
EXPENDITURE ON:							
Charitable activities:	5	98,973	81,310	-	-	98,973	81,310
Total Expenditure		98,973	81,310	-	-	98,973	81,310
Net income/(expenditure)		4,902	25,664	-	-	4,902	25,664
Transfers between funds	13	-	-	-	-	-	-
Net movement in funds		4,902	25,664	-	-	4,902	25,664
Reconciliation of funds:							
Total funds brought forward		46,086	20,423	-	-	46,086	20,423
Total funds carried forward	13	50,989	46,086	-	-	50,989	46,086

GRACE CHURCH NEWTON HALL

England & Wales - Charity number 1188728

Accounts

Grace Church Newton Hall

Report and Accounts
Period ended 31 October 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH NEWTON HALL
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2021

Trustees	Mr Daniel C. Almond Rev Rodney J Earnshaw - resigned 18 June 2022 Mr Scott M Harder Rev Mark W Rainbow Rev James H A Leggett - appointed 18 June 2022 Dr Andrew J B Deane (appointed 10 July 2022)
Company Secretary	Mr Scott M Harder
Governing Document	Memorandum and Articles of Association dated 2 September 2019
Company Registration Number	12242206
Charity Registration Number	1188728
Registered Office	Portland House Belmont Business Park Durham DH1 1TW
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC 110 Grey Street Newcastle-upon-Tyne NE1 6JG CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ

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GRACE CHURCH NEWTON HALL

TRUSTEES' AND DIRECTORS' REPORT

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Grace Church Newton Hall
Company Registration Number:	12242206
Charity Registration Number:	1188728
Registered Office:	Portland House Belmont Business Park Durham DH1 1TW
Directors and Trustees:	Reverend Mark W Rainbow (Senior Minister) Mr Daniel C Almond Mr Scott M Harder Reverend Rodney J Earnshaw (external trustee) (resigned 18 June 2022) Reverend James H A Leggett (appointed 18 June 2022) Dr Andrew J B Deane (appointed 10 July 2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Grace Church Newton Hall is a company limited by guarantee, registered in England (incorporated 3 October 2019), having a Memorandum and Articles of Association as its governing document.

Trustees

The trustees when complete must number at least four and not more than nine individuals and include the Senior Minister. Up to two trustees must be appointed who are external to Grace Church Newton Hall and work as a minister of a different church. All other trustees must be members of Grace Church Newton Hall.

The trust currently has five trustees, four of whom are members of the Grace Church Newton Hall congregation and one of whom is an external trustee and a minister at St James's Church, Ryde, Isle of Wight.

Apart from the Senior Minister, each trustee is appointed for a term of office of no more than three years, after which they may be reappointed. The appointment or reappointment of any trustee is made by the remaining trustees. Individual trustees are selected on the basis of Christian maturity, godliness, and leadership qualities. In addition, trustees must on appointment and every three years thereafter give a signed confirmation of their personal trust in Jesus Christ as Lord and Saviour and to assent to the definition of the Christian Faith as set out in the Articles of Association.

Pay Policy for Key Management Personnel

The salary of key management personnel is reviewed annually and benchmarked against pay levels in other similar organisations.

OBJECTIVES AND ACTIVITIES

Grace Church Newton Hall is a conservative evangelical church within the Anglican tradition. The church gives full assent to the 39 Articles of Religion of the Church of England and its Senior Minister is the Reverend Mark William Rainbow, an ordained minister in the Anglican Church. The Church normally meets at Newton Hall Community Centre. On 9 December 2021, the Church formally joined the Anglican Mission in England (AMiE).

Objectives

The objects of the church are the advancement of the Christian faith, including:

- The advancement of Christ's Kingdom by the continued faithful teaching of the Scriptures at Grace Church Newton Hall and by the recruitment, education, training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto;
- The relief of need, hardship, physical or mental distress among persons without limitation;
- For support of Christian who are persecuted by reason of their faith provided that such support shall be non-political in nature;
- The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

Activities

- As a result of the outbreak of COVID-19 and related restrictions on physical gatherings at various points during the year, we were restricted in the activities we could carry out to further our objectives. As circumstances allowed, we undertook the following activities at various points during the year:
- Weekly Sunday morning services at Newton Hall Community Centre, Durham
- Children's Church groups during the Sunday morning meeting
- Holding evangelical courses explaining Christianity to non-Christians and newcomers (e.g. *Christianity Explored, 321 course*)
- Junior Jivers, a mid-week Parents and Toddlers Group
- Mid-week Discipleship Groups, providing Bible study and pastoral support
- Monthly mid-week central meetings for Biblical teaching, prayer and updates regarding the life of the church
- Special services and events, e.g. Christmas services and Easter Services
- Evangelistic services
- Providing pastoral care and support to the congregation

Where physical gatherings were not possible, Sunday services, mid-week groups and Junior Jivers continued online via Zoom, and as restrictions were eased, hybrid meetings were held with some members attending socially distanced services in person, with others joining on Zoom.

Public benefit

In planning the activities of the charity, the trustees have had regard to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion. We welcome allcomers to our services, advertising services on our website and Facebook, and in particular focusing on bringing the good news of Jesus Christ to our local community through evangelist services and events.

ACHIEVEMENTS AND PERFORMANCE

During the year, the congregation included an average of approximately 55 adults and 45 children. In addition, the church welcomed a number of visitors, in particular at special services such as Christmas and Easter.

Children and Youth Groups

The following children and youth groups ran during our Sunday services:

Creche (0 to 2 year olds)

Scramblers (2 to 3 year olds)

Climbers (4 to 6 year olds)

Explorers (7 to 11 year olds)

Pathfinders (12 to 14 year olds)

During periods when physical gatherings were restricted, some of the children's groups continued on Zoom.

Volunteers

The church benefitted greatly from the time and support of many volunteers. In accordance with accounting standards, the economic contribution of volunteers is not measured in the accounts.

Mission partners

The church supported 2 mission partners seeking to share the good news of Jesus Christ in various parts of the world in the year through prayer, encouragement and financial support totalling £8,795.

FINANCIAL REVIEW

The church's income for the year was £106,974 and its expenditure was £81,310. As a result, net incoming resources for the financial period ending 31 October 2021 were £25,664.

The church had no restricted funds during the financial year.

Investment Policy

The charity's surplus funds are held on a current account with CAF Bank.

Reserves Policy

The trustees have agreed to maintain a surplus unrestricted cash balance of at least three months' expenditure, equal to approximately £25,000, so that the church can continue to operate should income or expenses vary. At the year-end the charity held unrestricted cash of £56,487 and reserves have been maintained in excess of £25,000 to date.

Risk Management

The trustees regularly review the church's activities to identify risks facing the church and actively manage and mitigate those risks.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The trust does not hold any funds as a custodian trustee on behalf of others.

APPROVAL

This report has been prepared in accordance with the provision of the Companies Act 2006 relating to small companies and was approved by the trustees on

18 July 2022

and signed on their behalf by

S Harder
.....

Mr S Harder
Director/Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH NEWTON HALL
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 October 2021 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 20 July 2022

GRACE CHURCH NEWTON HALL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	106,505	-	106,505	33,845
Charitable activities	4	469	-	469	62
Total income and endowments		106,974	-	106,974	33,907
EXPENDITURE ON:					
Charitable activities	5	81,310	-	81,310	13,484
Total expenditure		81,310	-	81,310	13,484
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		25,664	-	25,664	20,423
Transfers between funds	13	-	-	-	-
Net movement in funds		25,664	-	25,664	20,423
Reconciliation of funds:					
Total funds brought forward		20,423	-	20,423	-
Total funds carried forward	13	46,086	-	46,086	20,423

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020
FIXED ASSETS					
Tangible assets	7	1,437	-	1,437	1,842
		<u>1,437</u>	<u>-</u>	<u>1,437</u>	<u>1,842</u>
CURRENT ASSETS					
Stock	8	34	-	34	34
Debtors	9	4,504	-	4,504	5,781
Cash at bank and in hand	10	56,487	-	56,487	16,142
		61,025	-	61,025	21,957
CREDITORS: Amounts falling due within one year	11	(16,376)	-	(16,376)	(3,376)
Net current assets		<u>44,649</u>	<u>-</u>	<u>44,649</u>	<u>18,581</u>
Total assets less current liabilities		<u>46,086</u>	<u>-</u>	<u>46,086</u>	<u>20,423</u>
TOTAL NET ASSETS		<u>46,086</u>	<u>-</u>	<u>46,086</u>	<u>20,423</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		46,086	-	46,086	20,423
		<u>46,086</u>	<u>-</u>	<u>46,086</u>	<u>20,423</u>
Restricted Funds		-	-	-	-
		<u>46,086</u>	<u>-</u>	<u>46,086</u>	<u>20,423</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

S Harder

Scott M Harder

Date: 18 July 2022

Company number: 12242206

Charity number: 1188728

The notes on pages 9-15 form part of these accounts.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the period end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2021	2020
	£	£
Regular Giving	87,405	24,188
Donations in kind (note 3a)	-	1,857
Other Donations	-	2,019
Income tax recoverable	19,100	5,781
	106,505	33,845

a Donations in kind comprise:

	Total 2021	Total 2020
	£	
Goods donated for use by the charity	-	1,857
	-	1,857

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

4 Income from charitable activities

	2021	2020
	£	£
Community outreach programs	469	62
	<u>469</u>	<u>62</u>

5 Charitable expenditure

	2021	2020
	£	
a Costs incurred directly on specific activities		
Salaries	44,904	7,156
Staff pension costs	4,308	651
Venue hire	5,064	1,801
Event costs	325	350
Conferences and training	842	-
Books	-	23
Community Outreach	408	-
Other costs	172	236
	<u>56,021</u>	<u>10,217</u>
Grants payable (note 6c)	20,495	925
	<u>76,516</u>	<u>11,142</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,200	840
Other	-	-
	<u>1,200</u>	<u>840</u>
Office and IT	1,959	448
Safeguarding	428	319
Bank charges	91	15
Insurance	420	93
Legal and accountancy	13	13
Depreciation of fixed assets	684	614
	<u>4,794</u>	<u>2,342</u>
Total expenditure	<u>81,310</u>	<u>13,484</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,000 plus VAT

c Grants payable

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	11,700	8,795	20,495
	<u>11,700</u>	<u>8,795</u>	<u>20,495</u>

The grants to institutions in the year were:

Christchurch Claypath Durham	£5,000
Trinity Church Sunderland	£6,200
A Passion for Life	£500

The comparatives for the previous year are as follows:

	Institutions	Individuals	2020
	£	£	£
Grants for UK and overseas mission	-	925	925
	<u>-</u>	<u>925</u>	<u>925</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the period was 1 (2020: 1). Most of the charity's activities are carried out by

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees . Total employment benefits payable to key management for the period were as follows:

	Wages & salaries	Employer pension contributions	Total 2021 £
Trustees:			
Rev Mark Rainbow	39,236	3,908	<u>43,144</u>
			<u><u>43,144</u></u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
Trustees:			
Rev Mark Rainbow	6,513	651	<u>7,164</u>
			<u><u>7,164</u></u>

Rev Mark Rainbow served as the church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2021 £
Cost		
At 1 November 2020	2,456	2,456
Additions	279	279
At 31 October 2021	<u>2,735</u>	<u>2,735</u>
Accumulated depreciation		
At 1 November 2020	614	614
Charge for the period	684	684
At 31 October 2021	<u>1,298</u>	<u>1,298</u>
Net book value		
At 31 October 2021	<u>1,437</u>	<u>1,437</u>
At 31 Octoberr 2020	<u>1,842</u>	<u>1,842</u>

8 Stock

	2021 £	2020 £
Purchased for re-sale, at cost	<u>34</u>	<u>34</u>
	<u><u>34</u></u>	<u><u>34</u></u>

9 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	<u>4,504</u>	<u>5,781</u>
	<u><u>4,504</u></u>	<u><u>5,781</u></u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

10 Cash at Bank and in Hand

	2021	2020
	£	
Cash at bank with immediate access	56,487	16,142
	56,487	16,142

11 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Trade creditors	1,280	408
Taxation and social security	699	1,644
Staff pension liability	391	391
Accruals	1,233	933
HMRC Gift Aid Overpayment	8,024	-
Grant obligations	4,749	-
	16,376	3,376

12 Pension commitments

During the period employer's pension contributions totalling £4,308 (2020: £651) were payable to defined contribution personal pension schemes.

13 Funds

During the period the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	20,423	106,974	(81,310)	-	-	46,086
Total Unrestricted Funds	20,423	106,974	(81,310)	-	-	46,086
Aggregate of funds	20,423	106,974	(81,310)	-	-	46,086

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,437	-	-	1,437
Stock	34	-	-	34
Debtors	4,504	-	-	4,504
Cash at bank and in hand	56,487	-	-	56,487
Creditors falling due within one year	(16,376)	-	-	(16,376)
	46,086	-	-	46,086

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	-	33,907	(13,484)	-	-	20,423
Total Unrestricted Funds	-	33,907	(13,484)	-	-	20,423
Aggregate of funds	-	33,907	(13,484)	-	-	20,423

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2020 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,842	-	-	1,842
Stock	34	-	-	34
Debtors	5,781	-	-	5,781
Cash at bank and in hand	16,142	-	-	16,142
Creditors falling due within one year	(3,376)	-	-	(3,376)
	20,423	-	-	20,423

15 Transactions with related parties

During the period the charity:

- a) received donations totalling £12,950 (2020: £3,050) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

GRACE CHURCH NEWTON HALL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 OCTOBER 2021

	Note	<u>Unrestricted funds</u>		<u>Restricted</u>		Total Funds 2021 £	Total Funds 2020
		2021 £	2020 £	2021 £	2020 £		
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	106,505	33,845	-	-	106,505	33,845
Charitable activities	4	469	62	-	-	469	62
Total income and endowments		106,974	33,907	-	-	106,974	33,907
EXPENDITURE ON:							
Charitable activities:	5	81,310	13,484	-	-	81,310	13,484
Total Expenditure		81,310	13,484	-	-	81,310	13,484
Net income/(expenditure)		25,664	20,423	-	-	25,664	20,423
Transfers between funds	13	-	-	-	-	-	-
Net movement in funds		25,664	20,423	-	-	25,664	20,423
Reconciliation of funds:							
Total funds brought forward		20,423	-	-	-	20,423	-
Total funds carried forward	13	46,086	20,423	-	-	46,086	20,423

GRACE CHURCH NEWTON HALL

England & Wales - Charity number 1188728

Accounts

Grace Church Newton Hall

Report and Accounts
Period ended 31 October 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH NEWTON HALL
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2020

Trustees	Mr Daniel C. Almond Rev Rodney J Earnshaw Mr Scott M Harder Rev Mark W Rainbow
Company Secretary	Mr Scott M Harder
Governing Document	Memorandum and Articles of Association dated 2 September 2019
Company Registration Number	12242206
Charity Registration Number	1188728
Registered Office	Portland House Belmont Business Park Durham DH1 1TW
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC 110 Grey Street Newcastle-upon-Tyne NE1 6JG CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ

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GRACE CHURCH NEWTON HALL

TRUSTEES' AND DIRECTORS' REPORT

STUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Grace Church Newton Hall is a company limited by guarantee, registered in England (incorporated 3 October 2019), having a Memorandum and Articles of Association as its governing document.

Trustees

The trustees when complete must number at least four and not more than nine individuals and include the Senior Minister. Up to two trustees must be appointed who are external to Grace Church Newton Hall and work as a minister of a different church. All other trustees must be members of Grace Church Newton Hall.

The Church currently has four trustees, three of whom are members of the Grace Church Newton Hall congregation and one of whom is an external trustee and a minister at Holy Trinity Gateshead.

Apart from the Senior Minister, each trustee is appointed for a term of office of no more than three years, after which they may be reappointed. The appointment or reappointment of any trustee is made by the remaining trustees. Individual trustees are selected on the basis of Christian maturity, godliness, and leadership qualities. In addition, trustees must on appointment and every three years thereafter give a signed confirmation of their personal trust in Jesus Christ as Lord and Saviour and to assent to the definition of the Christian Faith as set out in the Articles of Association.

Pay Policy for Key Management Personnel

The salary of key management personnel is reviewed annually and benchmarked against pay levels in other similar organisations.

OBJECTIVES AND ACTIVITIES

Grace Church Newton Hall is a conservative evangelical church within the Anglican tradition. The church gives full assent to the 39 Articles of Religion of the Church of England and its Senior Minister is the Reverend Mark William Rainbow, an ordained minister in the Anglican Church. The Church meets at various venues in the North of Durham where the Christian faith is taught.

Objectives

The objects of the church are the advancement of the Christian faith, including:

- The advancement of Christ's Kingdom by the continued faithful teaching of the Scriptures at Grace Church Newton Hall and by the recruitment, education, training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto;
- The relief of need, hardship, physical or mental distress among persons without limitation;

- For support of Christian who are persecuted by reason of their faith provided that such support shall be non-political in nature;
- The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

Activities

We undertook a number of activities in the year to achieve these objectives, including;

- Weekly Sunday morning services at various venues in the North of Durham
- Children's Church groups during the Sunday morning meeting
- Holding evangelistic courses explaining Christianity to non-Christians and newcomers (e.g. *Christianity Explored, 321 course*)
- Junior Jivers, a mid-week Parents and Toddlers Group
- Mid-week Discipleship Groups, providing Bible study and pastoral support
- Monthly mid-week central meetings for Biblical teaching, prayer and updates regarding the life of the church
- Special services and events, e.g. Christmas services and Easter Services
- Evangelistic services
- Providing pastoral care and support to the congregation

Following the outbreak of COVID-19 in March 2020, the church took steps in line with government advice to help contain the spread of COVID-19, resulting in the temporary suspension of physical gatherings when appropriate. Sunday services, mid-week groups and Junior Jivers continued online through Zoom, and as restrictions were eased, hybrid meetings were held with some members attending socially distanced services in person, with others joining on Zoom.

Public benefit

In planning the activities of the charity, the trustees have had regard to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion. We welcome allcomers to our service, advertising services on our website and Facebook, and in particular focusing on bringing the good news of Jesus Christ to our local community through evangelist services and events.

ACHIEVEMENTS AND PERFORMANCE

Grace Church Newton Hall began as a church plant of Christchurch Durham in Easter 2017. Grace Church Newton Hall formed as a separate legal entity in October 2019. On 1 September 2020 the operations of the church plant were moved across from Christchurch Durham to the Company Grace Church Newton Hall, with church members moving their giving across from Christchurch Durham to Grace Church Newton Hall, and the trustees of Grace Church Newton Hall becoming responsible for the governance of the church and the meeting of the church's obligations.

During the year, the congregation included an average of approximately 60 adults and 40 children. In addition, the church welcomed a number of visitors, in particular at special services such as Christmas and Easter.

Children and Youth Groups

The following children and youth groups ran during our Sunday services:

Creche (0 - 2 year olds)
Scramblers (2 – 3 year olds)
Climbers (4 to 6 year olds)
Explorers (7 to 11 year olds)
Pathfinders (12 to 14 year olds)

Following the suspension of physical gatherings, some of the children's groups continued on Zoom and, as restrictions lifted, some groups were able to meet in person.

Volunteers

The church benefitted greatly from the time and support of many volunteers. In accordance with accounting standards, the economic contribution of volunteers is not measured in the accounts.

Mission partners

The church supported 2 mission partner families seeking to share the good news of Jesus Christ in various parts of the world in the year through prayer, encouragement and financial support totalling £925.

FINANCIAL REVIEW

The church's income for the year was £33,907 and its expenditure was £13,484. As a result, net incoming resources for the financial period ending 31 October 2020 were £20,423. This was a result of one-off funding from the congregation during the year in order to provide appropriate reserves following the trustees taking on the financial operations of the church from Christchurch Durham on 1 September 2020.

The church had no restricted funds during the financial year.

Investment Policy

The charity's surplus funds are held on a current account with CAF Bank.

Reserves Policy

The trustees have agreed to maintain a surplus unrestricted cash balance of at least three months' expenditure, equal to approximately £15,000, so that the church can continue to operate should income or expenses vary. At the year-end the charity held unrestricted cash of £16,142 and reserves have been maintained in excess of this level to date.

Risk Management

The trustees regularly review the church's activities to identify risks facing the church and actively manage and mitigate those risks.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The trust does not hold any funds as a custodian trustee on behalf of others.

APPROVAL

This report has been prepared in accordance with the provision of the Companies Act 2006 relating to small companies and was approved by the trustees on

28 June 2021

and signed on their behalf by

Mr S Harder
Director/Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH NEWTON HALL
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 October 2020 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 29 June 2021

GRACE CHURCH NEWTON HALL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	33,845	-	33,845
Charitable activities	4	62	-	62
Total income and endowments		33,907	-	33,907
EXPENDITURE ON:				
Charitable activities	5	13,484	-	13,484
Total expenditure		13,484	-	13,484
Net gains/(losses) on investments		-	-	-
Net income/(expenditure)		20,423	-	20,423
Transfers between funds	13	-	-	-
Net movement in funds		20,423	-	20,423
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward	13	20,423	-	20,423

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9-13 form part of these accounts.

GRACE CHURCH NEWTON HALL

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
FIXED ASSETS				
Tangible assets	7	1,842	-	1,842
		<u>1,842</u>	<u>-</u>	<u>1,842</u>
CURRENT ASSETS				
Stock	8	34	-	34
Debtors	9	5,781	-	5,781
Cash at bank and in hand	10	16,142	-	16,142
		21,957	-	21,957
CREDITORS: Amounts falling due within one year	11	(3,376)	-	(3,376)
Net current assets		<u>18,581</u>	<u>-</u>	<u>18,581</u>
Total assets less current liabilities		<u>20,423</u>	<u>-</u>	<u>20,423</u>
TOTAL NET ASSETS		<u>20,423</u>	<u>-</u>	<u>20,423</u>
FUND BALANCES	13			
Unrestricted Funds				
General funds		20,423	-	20,423
		<u>20,423</u>	<u>-</u>	<u>20,423</u>
Restricted Funds		-	-	-
		<u>20,423</u>	<u>-</u>	<u>20,423</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Scott M Harder

Date: 28 June 2021

Company number: 12242206

Charity number: 1188728

The notes on pages 9-13 form part of these accounts.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the period end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2020

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2020
	£
Regular Giving	24,188
Donations in kind (note 3a)	1,857
Other Donations	2,019
Income tax recoverable	5,781
	33,845
	33,845

a) Donations in kind comprise:

	2020
	£
Goods donated for use by the charity	1,857
	1,857
	1,857

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2020

4	Income from charitable activities		2020
			£
	Community outreach programs		39
	Book sales		23
			<u>62</u>

5	Charitable expenditure		2020
			£
a	Costs incurred directly on specific activities		
	Salaries		7,156
	Staff pension costs		651
	Venue hire		1,801
	Event costs		350
	Books		23
	Other costs		236
			<u>10,217</u>
	Grants payable (note 8c)		925
			<u>11,142</u>

b	Costs incurred on support & administration		
	Governance costs		
	Independent examiner's fee		840
	Other		
			<u>840</u>
	Office and IT		448
	Safeguarding		319
	Bank charges		15
	Insurance		93
	Legal and accountancy		13
	Depreciation of fixed assets		614
			<u>2,342</u>
	Total expenditure		<u>13,484</u>

The fee payable to the independent examiner for preparing and examining the accounts was £700 plus VAT

c	Grants payable			
		Institutions	Individuals	2020
		£	£	£
	Grants for UK and overseas mission		925	925
		<u>-</u>	<u>925</u>	<u>925</u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2020

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the period was 1. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the period were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Rev Mark Rainbow	6,513		651	<u>7,164</u>
				<u><u>7,164</u></u>

Rev Mark Rainbow served as the church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2020 £
Cost		
Additions	2,456	2,456
Disposals		-
At 31 October 2020	<u>2,456</u>	<u>2,456</u>
Accumulated depreciation		
Charge for the period	614	614
Eliminated on disposal		-
At 31 October 2020	<u>614</u>	<u>614</u>
Net book value		
At 31 October 2020	<u><u>1,842</u></u>	<u><u>1,842</u></u>

8 Stock

	2020 £
Purchased for re-sale, at cost	<u>34</u>
	<u><u>34</u></u>

9 Debtors

	2020 £
Falling due within one year:	
Tax recoverable	<u>5,781</u>
	<u><u>5,781</u></u>

10 Cash at Bank and in Hand

	2020 £
Cash at bank with immediate access	<u>16,142</u>
	<u><u>16,142</u></u>

GRACE CHURCH NEWTON HALL
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2020

11 Creditors: liabilities falling due within one year

	2020
	£
Trade creditors	408
Taxation and social security	1,644
Staff pension liability	391
Accruals	933
	3,376
	3,376

12 Pension commitments

During the period employer's pension contributions totalling £651 were payable to defined contribution personal pension schemes.

13 Funds

During the period the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	-	33,907	(13,484)	-		20,423
Total Unrestricted Funds	-	33,907	(13,484)	-	-	20,423
Aggregate of funds	-	33,907	(13,484)	-	-	20,423
	-	33,907	(13,484)	-	-	20,423

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2020 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,842			1,842
Stock	34			34
Debtors	5,781			5,781
Cash at bank and in hand	16,142	-	-	16,142
Creditors falling due within one year	(3,376)			(3,376)
	20,423	-	-	20,423
	20,423	-	-	20,423

15 Transactions with related parties

During the period the charity:

- a) received donations totalling £3,050 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

GRACE CHURCH NEWTON HALL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 OCTOBER 2020

Note	<u>Unrestricted funds</u>			Total 2020 £	
	General 2020 £	Designated 2020 £	Restricted 2020 £		
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	33,845			33,845	
Charitable activities	62			62	
Total income and endowments	<u>33,907</u>	-	-	<u>33,907</u>	-
EXPENDITURE ON:					
Charitable activities:	13,484			13,484	
Total Expenditure	<u>13,484</u>	-	-	<u>13,484</u>	
Net income/(expenditure)	<u>20,423</u>	-	-	<u>20,423</u>	-
Transfers between funds	-	-	-	-	-
Net movement in funds	<u>20,423</u>	-	-	<u>20,423</u>	
Reconciliation of funds:					
Total funds brought forward	-	-	-	-	
Total funds carried forward	<u><u>20,423</u></u>	<u>-</u>	<u>-</u>	<u><u>20,423</u></u>	