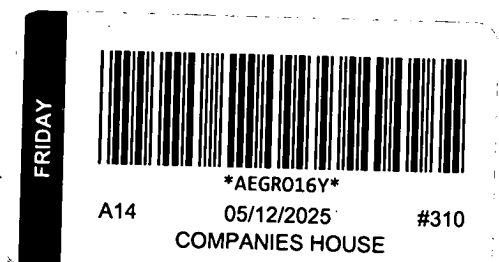


Registered Number: 03623974
Registered Charity Number: 1188725

HEADS TOGETHER PRODUCTIONS LIMITED
A company limited by guarantee

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**



Heads Together Productions Limited
Directors' Report and Unaudited Financial Statements
For the Year Ended 31 March 2025

Contents

	Page
Company Information	1
Report of the Trustees	2 - 8
Independent Examiners Report	9
Balance Sheet	10
Statement of Financial Activities	11
Notes to the Financial Statements	12-17

Heads Together Productions Limited
Company Information
For the Year Ended 31 March 2025

Directors and Trustees

Mr G Pope
Ms K Dye
Ms N Kweyama
Mr B Williams (Resigned 16/10/24)
Mr J Toolan
Ms I Walker
Mr J Dixon
Ms L Smickersgill
Ms M Bending (Appointed 16/10/24)
Ms L Graham (Appointed 16/10/24)
Mr T Bending (Appointed 16/10/24)
Ms C Turton (Appointed 16/10/24)
Mr N Billingham (Appointed 16/10/24)

Secretary

Mr A Sinclair

Company Number

03623974

Registered Charity Number

1188725

Registered Office

Chapel FM Arts Centre Old Seacroft Chapel
1081 York Road
Leeds
West Yorkshire
LS14 6JB

Independent Examiner

Burrow & Crowe Accountants & Business Advisers Ltd
61-65 Pegholme, Wharfebank Mills
Ilkley Road
Otley
West Yorkshire
LS21 3JP

Heads Together Productions Limited
Report of the Board of Trustees
For the Year Ended 31 March 2025

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are as detailed on page 1 of the accounts.

Objectives and Activities

The Objects of the Charity are stated in full in its Articles of Association from 28th August 1998 and last amended by special resolution on 16th March 2020. The four key Objects can be summarised as follows:

- For the public benefit advancing the education in the arts
- The promotion of social inclusion through the arts
- To help young people to develop their capabilities
- Providing or assisting in the provision of facilities for the benefit of the inhabitants of East Leeds

An annual business plan identifies the work that the Charity will undertake. Progress is monitored and reported to trustee meetings throughout the year. During the year 2024/25 there were two main areas of activity for the Charity: Chapel FM Arts Centre in East Leeds; and UNION: The Northern School of Creativity and Activism. UNION has now provided extended professional development programmes to over 140 artists and activists across the north of England and Chapel FM celebrated 10 years of operations since it was opened as the first-ever arts venue in East Leeds.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The Trustees consider that all the activities of Heads Together Productions Limited are carried out for the public benefit.

Strategic Report

Achievements and performance (including principal risks and uncertainties, development and performance and key performance indicators)

Chapel FM Arts Centre

Heads Together Productions' long-term project Chapel FM Arts Centre based in Seacroft, East Leeds, continued to fulfill its mission and theory of change during the 2024-2025 fiscal year through delivering the following five core strands of activity:

1) Core Community Arts & Social Change Work

Chapel FM serves as a key anchor organisation in working with local residents to help shape the future of our community of Seacroft, East Leeds and surrounding areas. As part of this work, we completed the second year of our 3-year core community arts project "Home From Home" exploring the places in Seacroft and across Leeds where people come together to create and develop projects for social change. We played an increasingly significant role engaging with the many asylum seekers living in Seacroft, reducing political tensions, and developing projects designed to foster dialogue around growing diversity during the past year.

2) Training Programmes

We delivered courses and workshops where people developed skills and gained practical experience in radio broadcasting, oral history, creative-writing, music, theatre, cooking, community activism campaign organizing, and other arts for more than 3,400 people from our community and the wider city through 17 different regular courses, as well as pathways for progression.

3) Community Radio Broadcasts and Podcasts

We expanded the work of our radio station, East Leeds Community Radio, for which more than 230 community members produced +700 broadcasts of more than three dozen different shows for +26,500 listeners on a wide range of topics all of which are accessible in our digital archives: <https://www.chapelfm.co.uk/elfm-player/archive/>

4) Live Arts Events

We presented +160 performances and other events for +5,800 attendees ranging from local productions to national touring shows, bringing a diverse spectrum of art forms, topics and artists to our local community. In addition, we produced a number of major festivals and special arts event projects described below.

5) Hosting Community Activities

Our venue hosted 45+ other arts and third sector organisations-in-residence during the past year, providing them with space, marketing, media coverage, community connections and other resources. Among those hosted at Chapel FM on a regular basis were: Andy's Man Club, Food Cycle, LS14 Trust, Performance Ensemble, Red Flag Theatre, Season Well, South Asian Arts-UK, Through Our Eyes music ensemble, West Yorkshire Dance, and many others.

During the period covered by this report Chapel FM Arts Centre progressed in significant ways, most notably through strengthening vital core support from multi-year grants from key funders such as The National Lottery, Arts Council England, Leeds City Council, Leeds Community Foundation which provide essential operating supporting enabling Chapel FM to engage in long-term strategic planning and ensure our community of Seacroft and wider East Leeds that we will continue to be a stable presence.

In addition, Chapel FM evolved a number core, long-term projects and partnerships, filled several essential staff positions, expanded the role of the board of trustees, most notably through the addition of 6 new board members with a range of important skills and experience, and increased participation and audience numbers. During this period, Chapel FM Arts Centre venue had 25,400 in-person visitors and 208,000 digital engagements for our numerous radio broadcasts, podcasts, streamed performances and community events.

Key achievements by Chapel FM Arts Centre during fiscal year 2024-2025 included:

Deepening Impact of Arts & Media Training Programmes

During the year we conducted 604 formal and informal arts training sessions using radio, music, writing, theatre, citizen journalism and other arts, engaging 8,800 participants with a strong focus on local youth. In addition, Chapel FM staff developed a number of new and expanded output projects to showcase the results of training ranging from music ensembles such as *Grey Ravens* and *Through Our Eyes* to radio shows such as *Red Kite* and events such as the *Blue Owl Youth Performance Loft*. In 2024-2025 we also significantly strengthened our training work with asylum seekers and refugees as well as training programmes designed to counter far-right extremism opposed to immigration with projects such as the new radio show and podcast *Bridges Not Borders*.

Delivering Core Community Arts Project "Home From Home"

During 2024-2025 we completed Year Two of our 3-year "Home From Home" project which culminated in a site-specific, interactive performance and soundscape installation exploration explore three types of spaces in Leeds where people come together: urban forests & gardens, teen creative places, and buses.

We also began Year Three of the project which shifted to a global focus through gathering and creatively reshaping stories about connections between Seacroft and the wider world, including through several of Leeds' twin cities (Lille, France; Dortmund, Germany; Durban, South Africa; Louisville, the United States; and Kharkiv, Ukraine).

These "Home From Home" oral histories were made available in digitally for our wider community here: <https://www.chapelfm.co.uk/elfm-player/shows/list/home-from-home-snippets/>, creatively reinterpreted by artists as part of live events, included in radio and podcast broadcasts, sent to the British Library to be stored in their permanent Sounds Archive.

Expanding Artistic Programming

Key events included major festivals such as our annual "Writing on Air Festival" of original Yorkshire writing on the radio which took the theme of "Recovery" and involved more than 260 writers and other artists creating 80 unique events, our 24-hour "Musicathon," our summer youth radio and arts camp "Sound it Out," and hosting arts partners from our twin community of Moulins in Lille, France.

Strengthening Radio and Podcast Production

Among the key East Leeds Community Radio achievements in 2024-2025 we launched a number of key new flagship shows including programmes on Leeds history, women's voices, LGBTQ+ perspectives, and arts across West Yorkshire; implemented a major branding and marketing overhaul for the station; and used our radio resources to engage in a major national social justice campaign with Citizens UK that including interviewing the Mayor of West Yorkshire and other key northern UK metro mayors.

"We Are Seacroft" Network of Third Sector Organisations & Other Community Partnership Work

Chapel FM continued to serve as a lead member of this innovative collaboration between nine other organisations in our community of Seacroft which grew out of work that began during the Covid pandemic. We Are Seacroft implements joint training for staff and participants, long-term strategic community planning, advocacy for social change, joint funding, and many other forms of sharing resources.

Experimenting with the format and social-change value of our evolving Community Forums was another key achievement in 2024-2025. These events are a unique hybrid of a kind of town hall discussion of a key social issue, combined with artist performances, a live radio and video broadcast (that is also archived to create a record and sharing), a chance to speak directly with those in positions of power, and a potential catalyst for direct social action. During the year Chapel FM worked with 21 organisations to present 6 forums on the following topics: International Women's Day, migration and asylum seekers, literature in Leeds, political extremism and hate crimes, youth and technology, saving and strengthening local community spaces, and local responses to the climate emergency.

Finally, three specific examples of new partnerships and achievements that expand our capacity for the future that we initiated in 2024-2025, Chapel FM formed a new long-term relationship with Nidderdale National Landscape which will enable us to bring residents from Seacroft to wild, green, rural spaces to better understand issues around food production and the Climate Emergency and we have begun to work closely with a pair of forthcoming new major Leeds cultural anchor organisations the British Library and the National Poetry Centre, both of which are due to open in the coming years and with whom Chapel FM and our participants are already creating innovative radio/soundscape projects and other projects with potential to expand in the future.

UNION: The Northern School for Creativity and Activism

UNION was set up by Heads Together Productions in 2019 with support from the Paul Hamlyn Foundation and Arts Council of England. The aim was to improve the support provided for people wanting to develop careers in participatory arts and activism, particularly people from disadvantaged backgrounds.

More than 140 artists and activists have now taken part in one of UNION's extended programmes of professional development. During the year we completed a 5-year evaluation of the original cohort from 2019. 95% of the original cohort of early career social activists and participatory artists continue to develop their work and careers in this area of work. They were able to point to a range of benefits and impacts of the training programme, both in terms of skills development and the subsequent community of practice.

"UNION was brilliant. Transformative. Gave me a language and put me on a path, particularly finding a balance between my own creative work and my work with the dwarfism community. Five years on UNION is still with me"

Steph Shields: artist and disability activist, Sunderland. Participant in UNION 2019

During the year we also worked with three other UNION cohorts:

- **UNION 24:** We recruited 22 participants for the 2024 cohort, a range of early- to mid-career artists and activists. Their training journey ended with a final residential weekend in Birkenhead in January 2025 and they started a range of five different collaborative learning projects which will be completed by December 2025.
- **Leeds 2023 Neighbourhood Hosts:** We continued our work with 8 of the original Neighbourhood Hosts, developing Participatory Research techniques with them with support from the University of Leeds Centre for Cultural Value.
- **Bradford 2025 Our Patch:** We started working with the community producers and lead community artists who were planning to work across the Bradford District as part of the Bradford 2025 Festival.

With 140 alumni from the various training programmes across the north of England, UNION is now a strong network of artists and activists and has an impact across the sector as well as for the individuals who have taken part in the training. UNION has been bringing organisations involved in training initiatives together to create a Community of Practice, again with an aim to strengthen the quality of the professional development across the sector and to ensure diversity in approach and with respect to the participants who take part in the different programmes.

Financial Review

Total income in 2024/25 was £372,308 a small increase on the previous year. At the end of the financial year there was a 5% increase in unrestricted reserves to £130,125, within the optimum range identified by the Board.

Plans for Future Periods

The competition for charitable and public funds is extremely competitive in the current financial climate. In 2025/26 we are due to re-apply for several of our multi-annual funds and that creates uncertainty for our financial predictions. We are working hard on those applications and must be prepared to cut costs if some of that funding doesn't come through so that we don't have to use a significant proportion of our reserves to offset a reduction in income.

Reserves Policy

The Board has agreed to maintain reserve funds at sufficient levels in order to allow the smooth continuation of all activities and mitigate risk. Its policy is to hold free reserves (ie unrestricted funds not committed or invested in tangible fixed assets) of between 6 and 9 months of core running costs (which equates to £100,000 to 150,000).

The Trustees are committed to maintaining a broad range of sources of income for the Charity from both restricted and unrestricted sources and that contributes to the stability of the organisation going forward. Full details of income are in Notes 2 and 3 of the accounts.

The Charity completed a second phase of capital development on Chapel FM Arts Centre with Final Completion back on 24th March 2022. The full cost of the two phases of development was over £1.6m. The cost is covered by grant income which is being depreciated over 20 years: Note 11 details the capital grants received and Note 6 the capitalisation of the expenditure.

Structure, governance and management

Heads Together Productions was incorporated as a Company Limited by Guarantee on the 28th August 1988. The Company was entered onto the Register of Charities on 24th March 2020.

The trustees of the charity also act as directors for the purposes of company law. There were eight trustees at the beginning of the year and Brian Williams stepped down in October 2024 due to ill health. Following an open recruitment process we were able to recruit five new trustees with a broad range of experience and skills, meaning we finished the year with a strong Board of twelve trustees. Full trustee meetings take place four times a year to take key decisions for the charity and to hear reports from their constituted sub-groups which look at specific issues such as finance and funding; participation activities; venue and communications; and staffing.

On a day-to-day basis, management of the organisation is delegated to the two senior staff, Tony Macaluso and Adrian Sinclair. Tony is lead on all operational activities at Chapel FM Arts Centre, and Adrian Sinclair is responsible for Business Management of the company, and the UNION training programme. There was a staff team of seven.

Trustees are appointed on a rolling basis and the Charity performs a skills audit to identify need. The posts are advertised, and applicants asked to submit a cv and letter of interest outlining their skills and reasons for wanting to join the Board. They are then interviewed and subsequently invited to attend an initial session as an observer. If approved by a quorate majority, they are invited to join the Board and undergo a Trustee induction process.

Risk Management

The trustees identify and assess the key risks facing the charity and maintain a risk register. The register is reviewed regularly (at least on an annual basis) and the systems, policies and procedures are put in place in order to manage the identified risks.

Trustees' Responsibilities

The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

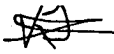
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Independent Examiners

In so far as the trustees are aware:

- there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the Independent Examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

On behalf of the board



Katie Dye (Nov 20, 2025, 4:29pm)
Ms K Dye - Director

Date 20 Nov 2025

Heads Together Productions Limited
Independent Examiners Report
For the Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Pollitt FCCA
Burrow & Crowe Accountants & Business Advisers Ltd
61-65 Pegholme, Wharfebank Mills
Ilkley Road
Otley
West Yorkshire
LS21 3JP

Date... 2/12/25...

Heads Together Productions Limited
Balance Sheet
As at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		796,940		867,055
CURRENT ASSETS					
Debtors	7	2,702		23,133	
Cash at bank and in hand		<u>170,502</u>		<u>172,336</u>	
		173,204		195,469	
Creditors: Amounts due within one year	8	<u>(16,474)</u>		<u>(26,800)</u>	
NET CURRENT ASSETS			<u>156,730</u>		<u>168,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>953,670</u>		<u>1,035,724</u>
Creditors: Amounts due after one year	9		(795,045)		(865,994)
NET ASSETS			<u>158,625</u>		<u>169,730</u>
FUNDS					
Unrestricted funds			130,125		123,730
Restricted funds	10		<u>28,500</u>		<u>46,000</u>
TOTAL FUNDS			<u>158,625</u>		<u>169,730</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' (Trustees) responsibilities:

- i) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Nobuhle Kweyama (Dec 1, 2025, 3:02pm)

Ms N Kweyama

Director

01 Dec 2025

Date.....

Registered Company Number: 03623974

Heads Together Productions Limited
Statement of Financial Activities (including Income & Expenditure Account)
For the Year Ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2025	2025	2025	2024
	Notes	£	£	£	£
Incoming Resources from Charitable Activities					
Grant income	2	65,000	264,793	329,793	329,180
Earned income	3	38,136	-	38,136	32,889
Donations		1,098	-	1,098	151
Investment Income					
Interest income		3,281	-	3,281	2,893
TOTAL INCOMING RESOURCES		107,515	264,793	372,308	365,113
Resources Expended					
Charitable expenditure:					
Projects & allocated support services	4	169,751	280,247	449,998	427,609
Governance costs	5	4,364	-	4,364	4,109
TOTAL RESOURCES EXPENDED		174,115	280,247	454,362	431,718
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)					
		(66,600)	(15,454)	(82,054)	(66,605)
OTHER RECOGNISED GAINS/(LOSSES)					
Capital grants released	9	70,949	-	70,949	68,448
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		4,349	(15,454)	(11,105)	1,843
Transfers between funds		2,046	(2,046)	-	-
Total funds brought forward		123,730	46,000	169,730	167,887
Total funds carried forward		130,125	28,500	158,625	169,730

Heads Together Productions Limited
Notes to the Financial Statements
For the Year Ended 31 March 2025

1. Accounting Policies

Basis of accounting

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Accounting convention and charitable status

The accounts have been prepared under the historical cost convention and are in accordance with SORP FRS102 and applicable Accounting Standards and include the results of the company's operations described in the report of the board of management and all of which are continuing. The Company is a Registered Charity, No. 1188725. Exemption has been taken from preparing a cash flow statement as the company qualifies as a small company.

b) Incoming resources: Revenue grants

Grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned. All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

C) Unrestricted funds and Support costs

Unrestricted funds are grants, donations, and other income received or generated for the charity's main activities. Unrestricted funds are designated at the discretion of the board of management. Support costs relating to the administration of the charity have been allocated to unrestricted funds. Those relating to artistic project delivery have been allocated to restricted funds.

D) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life:

Freehold	5% Straight line
Fixture & Fittings	20% and 25% Straight line

Members

The company has no share capital and is limited by guarantee. In the event of the winding up of the company, the liability of the members is limited to a maximum of £1 each.

Trustees' Remuneration

The trustees neither received nor waived any remuneration during the year. The trustees did not have any expenses reimbursed during the year.

Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the

Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2024: 8)

Heads Together Productions Limited
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2025

2. Grant income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Arts Council of England	50,000	-	50,000	50,000
IGEN Trust	-	28,783	28,783	37,900
Leeds City Council – Arts@Leeds	-	-	-	11,000
Leeds City Council – Housing Advisory Panel	-	-	-	2,000
Leeds City Council – Leeds Inspired	-	-	-	9,745
Leeds City Council – Shared Prosperity Fund	-	10,000	10,000	-
Leeds City Council – Cultural Investment Programme	15,000	-	15,000	-
Leeds Culture Trust	-	-	-	8,000
Leeds Community Foundation	-	25,000	25,000	34,750
Leeds Mencap	-	-	-	5,000
LS14 Trust	-	2,010	2,010	-
National Lottery Community Fund	-	149,500	149,500	110,500
Paul Hamlyn Foundation	-	49,500	49,500	49,500
Rotary Club of Roundhay	-	-	-	500
Welcome Spaces	-	-	-	1,000
West Riding Masonic Charity	-	-	-	2,500
Allianz Foundation	-	-	-	6,785
	65,000	264,793	329,793	329,180
Chapel Development Phase 2 grant released against revenue costs	-	-	-	-
Total Grant income	65,000	264,793	329,793	329,180

3. Earned income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Sales	884	-	884	673
Fee income	21,123	-	21,123	18,892
Dry hire and training	12,670	-	12,670	12,309
Food sales	3,459	-	3,459	1,015
Total Earned income	38,136	-	38,136	32,889

Heads Together Productions Limited
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2025

4. Charitable expenditure	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Projects:				
Staff wages & salaries (inc NI & pension costs)	25,470	196,386	221,856	200,255
Artists fees	6,489	55,209	61,698	62,119
Venue costs	15,277	19,307	34,584	27,275
Allocated support services:				
Design materials	212	558	770	1,084
Equipment Hire	-	-	-	4,153
Print & production	6,882	1,942	8,824	7,685
Vehicle hire & project Travel	450	1,262	1,712	4,026
Staff training	-	2,784	2,784	2,333
Travel & subsistence expenses	752	1,037	1,789	2,433
Light & heat	7,603	-	7,603	12,423
Rates	729	-	729	902
Cleaning	5,974	-	5,974	5,829
Vehicle fuel costs	112	69	181	64
Computer software, consumables & maintenance	950	488	1,438	907
Repairs, renewals & maintenance	14,433	-	14,433	8,928
Insurance	8,211	-	8,211	8,152
Printing, postage & stationery	1,073	120	1,193	619
Advertising & marketing costs	198	830	1,028	2,841
Telecommunications & data costs	2,168	-	2,168	2,241
Subscriptions	1,776	255	2,031	1,964
Sundry (inc donations)	43	-	43	427
Depreciation of fixtures & fittings	11,970	-	11,970	11,970
Depreciation of freehold land & property	58,979	-	58,979	58,979
Total Charitable expenditure	169,751	280,247	449,998	427,609

5. Governance costs	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Accountancy fees	3,997	-	3,997	3,783
Legal fees	34	-	34	13
Bank charges & interest	333	-	333	313
	4,364	-	4,364	4,109

Heads Together Productions Limited
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2025

6. Tangible Assets

	Freehold Land & Property £	Fixtures, fittings & equipment £	Total £
Cost			
As at 1 April 2024	1,179,581	176,622	1,356,203
Additions	-	833	833
Disposals	-	-	-
As at 31 March 2025	1,179,581	177,455	1,357,036
Depreciation			
As at 1 April 2024	337,601	151,547	489,148
Charge for the year	58,979	11,969	70,948
On disposals	-	-	-
As at 31 March 2025	396,580	163,516	560,096
Net Book Value			
As at 31 March 2025	783,001	13,939	796,940
As at 31 March 2024	841,980	25,075	867,055

7. Debtors	2025	2024
	£	£
Trade debtors	2,452	22,883
Other debtors	250	250
Other taxes and social security	-	-
VAT	-	-
	2,702	23,133

8. Creditors: Amounts due within one year	2025	2024
	£	£
Trade creditors	6,514	5,902
Other creditors	928	897
Accruals	3,890	4,571
Deferred Income	-	9,500
Other taxes and social security	4,671	3,941
VAT	471	1,989
	16,474	26,800

9. Creditors: Amounts due after one year	2025	2024
	£	£
Capital grants (See Note 11)	795,045	865,994

	Balance B/fwd	Capital grants received	Capital grants expensed	Capital grants released	Balance C/fwd
Summary of Capital grants	865,994	-	-	(70,949)	795,045

Heads Together Productions Limited
Notes to the Financial Statements (continued)
For the Year Ended 31 March 2025

10. Movement on Restricted funds

	Balance B/fwd £	Incoming funds £	Outgoing funds £	Assets Purchased	Transfers £	Balance C/fwd £
IGEN Trust	13,000	28,783	(28,627)	-	(156)	13,000
Leeds City Council – Housing Advisory Panel	1,000	-	(1,000)	-	-	-
Leeds City Council - Shared Prosperity Fund	-	10,000	(10,068)	-	68	-
Leeds Community Foundation	7,500	25,000	(25,360)	-	360	7,500
LS14 Trust	-	2,010	(2,017)	-	7	-
National Lottery Community Fund	-	149,500	(149,384)	-	(116)	-
Paul Hamlyn Foundation	22,000	49,500	(63,791)	-	291	8,000
Total Restricted funds	43,500	264,793	(280,247)	-	454	28,500

11. Capital Grants

		2025 £	2024 £
Chapel Development Phase 1	Arts Council of England	141,390	155,466
Chapel Development Phase 1	Jimbo's Fund	21,596	23,746
Chapel Development Phase 1	Leeds City Council	15,118	16,623
Chapel Development Phase 1	The Tudor Trust	32,393	35,618
Chapel Development Phase 1	Monument Trust	43,192	47,492
Chapel Development Phase 1	Wren	21,596	23,746
Chapel Development Phase 1	Caird Bardon	36,426	40,054
Chapel Development Phase 1	Clothworkers	3,456	3,800
	Sub-Total Chapel Development Phase 1	315,167	346,545
Chapel Development Phase 2	Arts Council of England	218,945	235,916
Chapel Development Phase 2	The Tudor Trust	81,033	87,314
Chapel Development Phase 2	Power to Change	76,415	83,755
Chapel Development Phase 2	Veolia Trust	33,732	36,346
Chapel Development Phase 2	Leeds City Council	35,408	38,152
Chapel Development Phase 2	Biffa Award	25,058	27,001
Chapel Development Phase 2	Clothworkers Foundation	6,402	6,898
Chapel Development Phase 2	WY Covid Recovery Fund	2,381	2,566
	Sub-Total Chapel Development Phase 2	479,374	517,947
		794,541	864,492
West Riding Masonic Charity - Equipment Grant		504	1,502
	Total Capital Grants	795,045	865,994

There are two phases of the Chapel Development. Phase 1 was completed in 2014 and Phase 2 was completed in 2021.

From the Chapel Development grants provided, part of these grants have been used to purchase chapel equipment and is being released to the income and expenditure account over the useful life of the assets. The expenditure on the building has been capitalised and shown in note 6 in the accounts. The income raised to fund these works has been matched against this and has been deferred (see above). The building costs are being depreciated over their useful life and this depreciation charge is being matched against a release of the deferred income to the income and expenditure account.

The equipment grant of £1,502 was not shown in the 2024 accounts due to a presentation error.