

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 MARCH 2023
FOR
THE EMMA SHAW FOUNDATION**

Mark J Rees LLP Chartered Accountants
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THE EMMA SHAW FOUNDATION

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THE EMMA SHAW FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 1 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to continue to relieve the needs of women suffering with triple negative breast cancer, by providing respite holidays and breaks away from intense treatments. We are also seeking permission from the Charity Commission to change our objectives to allow us to use our funds in a broader manner.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, we were able to hold a music quiz and other events, including our Christmas Fayre which helped us to raise funds. With the easing of Covid restrictions, it has helped us to hold at least two of the fundraising events that we had planned. Our principal funding comes from events that we organise and we also receive a small amount of charity funding from online shopping, eg Amazon.

We are also exceptionally grateful to have received a large legacy donation amounting to £55,000. This amount will be used to continue achieving the objectives of the charity.

FINANCIAL REVIEW

Reserves policy

The level of reserves the charity aims to hold are not predetermined and are based on the nature of the intentions for the forthcoming period. Present year reserves amount to £75,156 (2022 - £18,336). We aim to ensure that we have sufficient reserves to enable us to continue performing and achieving our objectives.

FUTURE PLANS

The charity aims to continue achieving its objectives, and hopefully, following confirmation from the Charity Commission, expand and widen the nature of the objectives to help others where necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188723

Principal address

25 Exmoor Avenue
Leicester
LE4 0BJ

Trustees

Mr J S Tuddenham
Mrs N M Tuddenham

THE EMMA SHAW FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr P Bott FCA

Mark J Rees LLP Chartered Accountants

Granville Hall

Granville Road

Leicester

Leicestershire

LE1 7RU

Approved by order of the board of trustees on 15 April 2024 and signed on its behalf by:

Mr J S Tuddenham - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EMMA SHAW FOUNDATION

Independent examiner's report to the trustees of The Emma Shaw Foundation

I report to the charity trustees on my examination of the accounts of The Emma Shaw Foundation (the Trust) for the year ended 1 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

30 April 2024

THE EMMA SHAW FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		55,181	682
Other trading activities	2	5,468	4,038
Total		60,649	4,720
EXPENDITURE ON			
Raising funds	3	3,829	1,467
NET INCOME		56,820	3,253
RECONCILIATION OF FUNDS			
Total funds brought forward		18,336	15,083
TOTAL FUNDS CARRIED FORWARD		75,156	18,336

The notes form part of these financial statements

THE EMMA SHAW FOUNDATION

BALANCE SHEET

1 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	6	-	30
Cash at bank		77,316	18,666
		<u>77,316</u>	<u>18,696</u>
CREDITORS			
Amounts falling due within one year	7	(2,160)	(360)
		<u>75,156</u>	<u>18,336</u>
NET CURRENT ASSETS			
		<u>75,156</u>	<u>18,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>75,156</u>	<u>18,336</u>
NET ASSETS			
		<u>75,156</u>	<u>18,336</u>
FUNDS	8		
Unrestricted funds		75,156	18,336
TOTAL FUNDS		<u>75,156</u>	<u>18,336</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2024 and were signed on its behalf by:

Mr J S Tuddenham - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and legacies and is included in full in the Statements of Financial Activities when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE EMMA SHAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 1 MARCH 2023

1. ACCOUNTING POLICIES - continued

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>5,468</u>	<u>4,038</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Other fundraising costs	514	334
Support costs	<u>3,315</u>	<u>1,133</u>
	<u>3,829</u>	<u>1,467</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 March 2023 nor for the year ended 1 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 March 2023 nor for the year ended 1 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 1 MARCH 2022

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	682
Other trading activities	<u>4,038</u>
Total	<u>4,720</u>
 EXPENDITURE ON	
Raising funds	<u>1,467</u>
 NET INCOME	 3,253
 RECONCILIATION OF FUNDS	
Total funds brought forward	15,083

THE EMMA SHAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 1 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 1 MARCH 2022 - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

18,336

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023
£

2022
£

Other debtors

-

30

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023
£

2022
£

Other creditors

2,160

360

8. MOVEMENT IN FUNDS

	At 2.3.22 £	Net movement in funds £	At 1.3.23 £
Unrestricted funds			
General fund	18,336	56,820	75,156
TOTAL FUNDS	18,336	56,820	75,156

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,649	(3,829)	56,820
TOTAL FUNDS	60,649	(3,829)	56,820

THE EMMA SHAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 1 MARCH 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 2.3.21 £	Net movement in funds £	At 1.3.22 £
Unrestricted funds			
General fund	15,083	3,253	18,336
TOTAL FUNDS	<u>15,083</u>	<u>3,253</u>	<u>18,336</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,720	(1,467)	3,253
TOTAL FUNDS	<u>4,720</u>	<u>(1,467)</u>	<u>3,253</u>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charity's objects.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 March 2023 (2022 - £Nil).

THE EMMA SHAW FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	181	682
Legacies	55,000	-
	<u>55,181</u>	<u>682</u>
Other trading activities		
Fundraising events	5,468	4,038
	<u>60,649</u>	<u>4,720</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Other fundraising costs	514	334
Support costs		
Management		
Insurance	305	175
Advertising	990	-
Sundries	220	238
	<u>1,515</u>	<u>413</u>
Governance costs		
Independent exam	1,800	-
Accountancy and legal fees	-	720
	<u>1,800</u>	<u>720</u>
Total resources expended	3,829	1,467
Net income	<u>56,820</u>	<u>3,253</u>

This page does not form part of the statutory financial statements