

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HULL SCRAPSTORE**

Rackham's
Chartered Certified Accountants
3 Melton Park
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East Yorkshire
HU14 3RS

HULL SCRAPSTORE

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:

- (1) To advance arts and crafts in particular but not exclusively by:
 - (A) Facilitating the use and provision of recycled, scrap or surplus materials as a creative resource to adults and children with the aim of improving their social welfare and conditions of life; and mental health and wellbeing; and by
 - (B) inspiring individual and group creativity for the public benefit and for the benefit of the environment.
- (2) To protect and preserve the environment for the public benefit in particular but not exclusively by:
 - (A) Promoting recycling, use of recycled products and the use of surplus or scrap; and by
 - (B) Advancing the education of the public about waste recycling and use of surplus or scrap.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

To advance arts and crafts by facilitating the provision of recycled scrap and surplus materials as a creative resource for adults and children with the aim of improving their social welfare and mental health and wellbeing.

To facilitate creative art and training workshops for children and adults using these materials.

To support likeminded artists and community groups in the local area and beyond.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE 'A CONTINUATION OF PRINCIPLES'

The Charitable Incorporated Organisation (CIO) Hull Scrapstore, was created and registered with the Charity Commission in 2019. It was the logical route for the charity 'Hull Play Resource Centre' to develop. The committee of HPRC wished to expand the services offered and to allow access to these services to a larger cohort. The constitution of HPRC confined access to services and resources to 'Children and Young people'. As time has passed there was an obvious need to reach a wider group of individuals allowing them to access resources for art and creativity and not be held back by cost. In recent years mental health has been brought more into the public arena and it is now well known that art offers extremely positive therapeutic means of combatting these problems. Research also shows the positive effects on older people suffering from cognitive impairment. These are just some of the reasons why the committee decided to convert to a CIO.

Following on from our last Achievement and Performance report, 2021/2022, Hull Play Resource Centre upon ceasing business 'donated' £45,666.00 to the Hull Scrapstore allowing the commencement of its trading on 1st January 2022. This was transferred as per the terms of HPRC's constitutional guidelines. 'Hull Scrapstore' began on a strong financial footing. The total remaining reserves from Hull Play Resource Centre of £83,628.00 was also transferred to Hull Scrapstore upon its closure. Hull Scrapstore adopted all staff, assets and liabilities from Hull Play Resource Centre from 1st April 2022.

The Hull Scrapstore journey began on 1st January 2022. Hull Scrapstore is run by a small team of core staff and volunteers. As well as collecting clean, safe and creative 'scrap' in store, we source and sell new art and craft materials and provide educational and creative workshops mainly for children and young people. We train adults and children to use the 'scrap' in artistic and creative ways. We hire out the spaces within our building on long and short term basis. These spaces are hired out to groups and individuals with objectives similar to those of Hull Scrapstore.

The Hull Scrapstore prides itself and its establishment on the continuation of principles gained from The Hull Play Resource Centre. The Hull Play Resource Centre closed on 1st April 2022 but we now continue to trade under the new Charitable Incorporated Organisation Hull Scrapstore. Charity number 1188673.

Hull Scrapstore will build on and develop the legacy of Hull Play Resource Centre. To ensure that art and creativity is accessible to as many people as possible within our local area and beyond.

INTERNAL CHANGE

The organisation has seen some challenging times over the past financial year with changes to its Committee members and internal staff. The staff structure has changed after the resignation of our Manager in June 2022 and upon the request of the trustees an internal re-organisation took place. Hull Scrapstore still benefits from a small but highly committed staff team, taking lead on specific areas to enable the success of the Hull Scrapstore going forward.

Our staff base now consists solely of a Donations manager (Tracey Thomas), Workshops manager (Emma Quarterman), Retail worker (Holly Wilkinson) and Administration & Finance Manager (Jaime Fawns) joining the team on 4th April 2022, with additional support from our local artists and our volunteers to whom we are extremely grateful. The Committee has also seen a change in its members over the past year with the retirement of our long standing member Lynn Lewis and the voting in of new members Abi Bell and Mike Humble.

We welcomed Abi Bell in April 2022 and Mike Humble in January 2023 onto our board of trustees. Our committee members still offer different skill sets and are committed to Hull Scrapstore and the principles within its constitution. They also provide support and guidance to our staff, local artists and volunteers. Hull Scrapstore currently has four active committee members. Abi Bell, Alan Cornwall, Roz Carr and Mike Humble, along with Ruth Drake as an advisor. We are also looking to recruit new trustees in the coming months.

**ACHIEVEMENT AND PERFORMANCE
ROOM HIRE/WORKSHOPS**

Our workshops have proved more popular than ever since the opening of Hull Scrapstore, showing that people need to enjoy the company of like-minded individuals to create, to educate and to enjoy. For the current financial year, we have seen a steady increase in both our internal and external workshop bookings compared to that in 2021/2022.

We have utilised the space we have available in the building and room hire bookings are increasing yearly. Within the Year 2022/2023 our Hall, HUB and Sewing Room were hired and used for an abundance of differing workshops and space bookings including Messy Play, Book Binding, Sewing classes - remake, reuse and recycle, HEY Volunteering, Home Schooling, the NHS and also hired by our internal licensees for events and preparation.

Our Freelance Artists facilitated numerous internal workshops, a Spring Workshop making butterfly and heart wreaths, along with an Easter Workshop inviting members of the public for a small fee to get creative and make something that they can then take home. We also held a Halloween Workshop at Hull Scrapstore making material pumpkins.

We continue to rent out our artistic spaces to licensees who work within the art world and we gain income from the hire of these rooms. Over the past year we have seen licensees develop and move on, but our rooms are constantly occupied and we even have a waiting list for those interested in hiring a space in the future.

We have also seen an increase in our external workshop bookings and developed new partnerships as our customer base continues to grow. With the continued support from our Freelance Artists we attended an increased number of external workshops including the Puffin Festival on behalf of the Yorkshire Wildlife Trust and were invited by Hull FC at the MKM Stadium on numerous occasions to deliver Rugby themed workshops.

Hull Scrapstore has also gained new customers over the past year including Welcome House, HEY Volunteers, Venn Academy, ARAFEST, East Riding College, Thornton Village Hall, Ray Drayton Boxing Club, Rainbow Children's Centre, Route One Youth Centre, Eco Warriors and Spinoff Productions. We have worked with Hull Central Library, Hull City Council on a Trinity Market Grotto decorating the space and providing workshops and Hull and East Riding Museums on various Victorian Christmas themed events at Hull Ferens Art Gallery. We also attended the yearly Humber Street Sesh Festival, The Awakening for the Freedom Festival and TRIBFEST Music Festival.

LOCAL ARTISTS

We are so fortunate to work with creative and talented artists and we strive to support and develop our local and freelance artists. We intend to develop and further expand this team to enable the expansion of the workshops and training that we will be able to facilitate going forward. Hull Scrapstore funded a Health and Safety Course and Safeguarding Course along with in-house training and DBS Checks for all of our freelance artists this financial year and we thank them for their continued efforts assisting and representing us at our external and internal workshops as without them this would not be possible.

PARTY BOOKINGS

Additional to our workshops and room hire we have now started to offer Hull Scrapstore Arty Parties. We have 4 packages to choose from Platinum, Gold, Silver and Bronze.

Our 2 hour parties cover varied choices dependent on package and includes a theme of choice, examples of the chosen theme, making crafts, party bags and even face painting when choosing our platinum package. Our parties are hosted by our experienced and DBS checked local artists and can be held at home, a venue or at Hull Scrapstore. Our first party booking was in January 2023 and was a success. Our party bookings are becoming ever more popular with the public and our aim is continue to promote, further develop and reach a wider audience and grow our party bookings for the next financial year 2023/2024.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE RESOURCE DEVELOPMENT

Hull Scrapstore has continued to source new inspiring 'scrap resources' donated by local businesses for use in art and creative activities. These resources are safe, clean and environmentally friendly resources that are being reused. These resources have been coming in thick and fast during the last 12 months, this is a win for ourselves and the environment. It's apparent that the quantities we put back into the community is vast. Calculating over 120+ van collections, not including numerous undocumented donations from families, customers and general members of the public. These collections are not just local but cover Hull, East Riding, Lincolnshire, and West Yorkshire & Nottinghamshire.

Turning away donations is a rarity as 99% of the time we redirect the scrap to another setting or project. We work closely with Scrap-Creative Reuse Arts Project Ltd (Leeds Scrapstore) who rely on Hull for large quantities of barrels which they need to replenish their Play Sheds. We in turn receive various 3D objects that we require for the workshops. Sadly Middlesbrough Scrapstore lost their premises in August 2022 due to landlord issue, we took two trips up to help relieve them of some of their stock as they had a matter of days to vacate their unit. Middlesbrough are still looking for premises and we are still in contact and hopefully in time we will help to replenish and get them back on their feet and trading again.

The Hull Scrapstore Facebook page has been a fantastic tool to get our shop products and new scrap out there, we are currently running at 17,708 followers and rising. Posts are added daily with specials added on Fridays to get interest for Saturday opening, generally our best trading day.

Continuing on from other years our stock is constantly being reviewed and new products trialled. Some popular, some not so, there are a huge variety of crafts out there so we try to cover the main products. We get feedback from our customers and have asked the question over social media in the past as to trends / stock etc.

In February we attended the Ferens Art Gallery in conjunction with Wintercroft for a mask making tester workshop for which we supplied the resources and card stock. We also got an invite to the HEY Volunteers Celebration evening which we attended and was great to be involved in. April and October 2022 brought another two events "Big Sale Event" & "Fat Quarter Frenzy" always a fantastic turn out and good way of clearing much needed stock space.

Seasonal shop stock has been as popular as ever, non-more so than Halloween which is becoming larger scale each year and nearly overtaking Christmas. 3x orders were needed to keep up with demand, orders were placed initially in June to take advantage of the 10% discount. This is something to take on board for next year's planning.

Our annual donation of Christmas reject stockings were collected early January, these are a great trading item for us and are worth approximately £1k scrap value. We distribute these around the country at various National Swaps as we genuinely couldn't get through the sheer quantity.

We attended a 'swap' in February 2023 at Rushcliffe (The Bungalow) in Nottingham for our annual ribbon re stock. Hull instigated a northern swap on the Scrapstore Sharing WhatsApp group and Leeds offered to host due to us being a little out on a limb, 9 other stores were present with an abundance of fresh and interesting scrap. Oakwood Archer (Nottingham) one of our suppliers has sent an invitation to arrange a visit to buy surplus stock direct from the warehouse which we will take them up on.

We also attended the National Scrapstore Swap on Friday 17th March 2023 attending with 7 other national Scrapstores. Generated a new supplier, Mapped a French company and our annual stock take took place on Thursday 30th March 2023 to feed into the Year End Accounts 2022-2023.

FUNDING

After submitting our report for 2nd year funding with the Brelms Trust, this was gratefully accepted. This restricted funding covered SEND Workshops to March 2023 and workshops for Northcott, Astra and Tourette's were fulfilled and completed. Support from Brelms allowed us to deliver workshops to young people with 'Tourettes Syndrome', Special Educational Needs and Disabilities and those with autism and to Young Carers.

Hull Scrapstore is also extremely grateful for the continued support of unrestricted funding from Hull City Council (Arts Department) and the Sir James Rockliff Charity that we receive every year after review.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE GENERAL

In October 2022 we invested in new Hull Scrapstore clothing for both staff and volunteers to represent and promote Hull Scrapstore and the new branding going forward.

We also invited one of our Freelance Artists to cover Saturday work and support us in the Hull Scrapstore shop, this is paid work, working alternate weeks and this started in July 2022 and is continuing.

We have updated our advertisement leaflets to send out at workshops, events and leave around or store and on notice boards to help promote the Hull Scrapstore going forward.

We are looking to upgrade our IT systems and website, aiming towards becoming a paperless office using online forms and digital calendars and we continue to promote and inform the public about Hull Scrapstore using a variety of online platforms such as Facebook, Instagram and our website.

We wish to say a big thank you to our invaluable volunteers who go above and beyond to help the Hull Scrapstore on a weekly basis. Your enthusiasm and friendliness to all does not go unnoticed along with the fact that you all give up your personal time for us! Also to our local freelance artists as without them it would not be possible to reach so many different customers and host our ever increasing workshops. Thank you!

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

GOING FORWARD INTO 2023/2024 - PROPOSAL FROM OUR TRUSTEE

Business/Organisation Development

Following a period of considerable turmoil which saw almost all of the existing trustees leave within a matter of weeks of one another (all for personal reasons) new trustees have come forward, bringing with them a variety of skill sets and this has placed Scrapstore on a much firmer footing going forward. Jaime Fawcett has done an outstanding job in her admin/finance role. It has been the steepest of learning curves, but she has met every challenge and more with great determination.

A series of one-to-one meetings with key members of staff was held to understand their perceptions of the business and how they saw it developing in the coming years, especially in the light of the decision to trial operating without a manager. Two key actions to arise from these meetings were the need to establish an effective IT system to streamline communications between all parties, and to provide a forum for team building – an away day – to maximise the potential of all concerned and to agree on a vision and mission statement going forward.

This phase centres wholly on the paid members of staff. Once this work has been completed, it is envisaged that all those who volunteer will be given a voice and their contribution recognised.

Policies are being updated and will be placed on the IT system once it is up and running, and the updates should support further funding from different sources. Emma Quarterman has recently secured HCC funding for outreach workshops, and is a tremendous ambassador for the charity as she develops the profile of the business.

In order to maximise income from the premises, Scrapstore is looking at ways in which to increase room hiring, community involvement, and as a venue for parties.

Partnerships

Scrapstore is always seeking to broaden its reach and to engage with as many partners as possible. At the time of writing, Welcome House has expressed an interest in working with us, an example of where the outreach funding will be used. Hull4Heroes will also benefit from this funding. Strong links were established with Trinity Market in late 2022, and we anticipate further growth with them this year. HEY Volunteering are also new partners, driven in part by one of the new trustees.

Artist Development

Creative partnerships with Hull City Council Events Team and Freedom Festival have been established by Emma, and work to establish a shared artistic vision is ongoing. She holds regular meetings and training events with numerous artists to support and develop their work both in and out of Scrapstore. This includes the Creative Voice Youth Arts Festival, the Butterfly Parade in conjunction with Hull Carnival Arts, and sewing workshops. Arts Development is keen to support free residencies, initially for Scrapstore-based artists but then to include selected invitees.

Resource Development

Tracey Thomas continues to be incredibly proactive in sourcing high quality stock, both for the shop and for workshop use. She meets with other Scrapstores on a regular basis to share and swap resources, and has an extensive network of suppliers who offer her the opportunity to buy surplus stock from them. This is in addition to receiving donations direct from members of the public. She is anxious to bring in new lines in order to encourage repeat business, bring existing customers back into the shop on a regular basis, and to attract new clientele. Tracey uses social media to outstanding effect in support of her work.

Conclusion

Hull Scrapstore is going from strength to strength. The Trustees are confident that the development work that they have instigated will bring about even closer working relationships within the team and beyond, enabling the charity to broaden its reach and become ever more inclusive in its aim of delivering and facilitating high quality arts experiences for the people of Hull.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which constitutes a Charitable Incorporated Organisation.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1188673

Principal address
Scrapstore
Dairycoates Avenue
Hull
East Yorkshire
HU3 5DB

Trustees

J Hudgell (resigned 12.4.2022)
A Cornwall (resigned 14.8.2023)
L Lewis (resigned 8.6.2022)
R Carr
G Scott (resigned 14.4.2022)
A Bell (appointed 12.4.2022)
M Humble (appointed 23.1.2023)

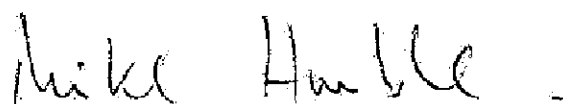
Independent Examiner

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

COMMENCEMENT OF ACTIVITIES

Commencement of activities began on 1 January 2022.

Approved by order of the board of trustees on 15 January 2024 and signed on its behalf by:



M Humble - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HULL SCRAPSTORE

Independent examiner's report to the trustees of Hull Scrapstore

I report to the charity trustees on my examination of the accounts of Hull Scrapstore (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T M Rackham

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

15 January 2024.

HULL SCRAPSTORE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	78,959	22,529	101,488	55,666
Charitable activities					
Charitable activity income		137,225	-	137,225	22,538
Other trading activities	3	44,048	-	44,048	9,841
Total		<u>260,232</u>	<u>22,529</u>	<u>282,761</u>	<u>88,045</u>
EXPENDITURE ON					
Raising funds		32,086	-	32,086	7,997
Charitable activities					
Charitable activity expenses		141,234	6,226	147,460	36,542
Charity governance expenses		1,800	-	1,800	600
Total		<u>175,120</u>	<u>6,226</u>	<u>181,346</u>	<u>45,139</u>
NET INCOME		85,112	16,303	101,415	42,906
RECONCILIATION OF FUNDS					
Total funds brought forward		42,906	-	42,906	-
TOTAL FUNDS CARRIED FORWARD		<u>128,018</u>	<u>16,303</u>	<u>144,321</u>	<u>42,906</u>

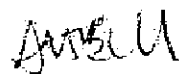
The notes form part of these financial statements

HULL SCRAPSTORE

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	5,446	15,153	20,599	-
CURRENT ASSETS					
Stocks	7	14,370	-	14,370	-
Debtors	8	16,166	-	16,166	1,106
Cash at bank and in hand		101,932	1,150	103,082	42,500
		<u>132,468</u>	<u>1,150</u>	<u>133,618</u>	<u>43,606</u>
CREDITORS					
Amounts falling due within one year	9	(9,896)	-	(9,896)	(700)
NET CURRENT ASSETS		<u>122,572</u>	<u>1,150</u>	<u>123,722</u>	<u>42,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,018</u>	<u>16,303</u>	<u>144,321</u>	<u>42,906</u>
NET ASSETS		<u>128,018</u>	<u>16,303</u>	<u>144,321</u>	<u>42,906</u>
FUNDS	10				
Unrestricted funds				128,018	42,906
Restricted funds				16,303	-
TOTAL FUNDS				<u>144,321</u>	<u>42,906</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2024 and were signed on its behalf by:



A Bell - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	83,628	45,666
Grants	17,860	10,000
	<u>101,488</u>	<u>55,666</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Hull City Council Arts	10,000	10,000
Sir James Reckitt	3,000	-
The Brélms Trust Fund	4,860	-
	<u>17,860</u>	<u>10,000</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	-	165
Sale of art material	44,048	9,673
Other income	-	3
	<u>44,048</u>	<u>9,841</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,666	-	55,666
Charitable activities			
Charitable activity income	22,538	-	22,538
Other trading activities	9,841	-	9,841
Total	<u>88,045</u>	<u>-</u>	<u>88,045</u>
EXPENDITURE ON			
Raising funds	7,997	-	7,997

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activity expenses	36,542	-	36,542
Charity governance expenses	600	-	600
Total	45,139	-	45,139
NET INCOME	42,906	-	42,906
TOTAL FUNDS CARRIED FORWARD	42,906	-	42,906

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
Additions	11,122	10,841	1,092	23,055
DEPRECIATION				
Charge for year	556	1,627	273	2,456
NET BOOK VALUE				
At 31 March 2023	10,566	9,214	819	20,599
At 31 March 2022	-	-	-	-

7. STOCKS

	2023 £	2022 £
Stocks	14,370	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	12,073	-
Other debtors	22	-
Prepayments	4,071	1,106
	16,166	1,106

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,384	-
Other creditors	8,512	700
	<u>9,896</u>	<u>700</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	42,906	66,847	109,753
Fixed Assets	-	5,446	5,446
Redundancy	-	12,819	12,819
	<u>42,906</u>	<u>85,112</u>	<u>128,018</u>
Restricted funds			
Fixed Assets	-	15,153	15,153
Fundraising	-	1,150	1,150
	<u>-</u>	<u>16,303</u>	<u>16,303</u>
TOTAL FUNDS	<u>42,906</u>	<u>101,415</u>	<u>144,321</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	240,877	(174,030)	66,847
Fixed Assets	6,536	(1,090)	5,446
Redundancy	12,819	-	12,819
	<u>260,232</u>	<u>(175,120)</u>	<u>85,112</u>
Restricted funds			
Fixed Assets	16,519	(1,366)	15,153
Fundraising	1,150	-	1,150
The Brelms Trust	4,860	(4,860)	-
	<u>22,529</u>	<u>(6,226)</u>	<u>16,303</u>
TOTAL FUNDS	<u>282,761</u>	<u>(181,346)</u>	<u>101,415</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	-	42,906	42,906
TOTAL FUNDS	<u>-</u>	<u>42,906</u>	<u>42,906</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,045	(45,139)	42,906
TOTAL FUNDS	<u>88,045</u>	<u>(45,139)</u>	<u>42,906</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	-	109,753	109,753
Fixed Assets	-	5,446	5,446
Redundancy	-	12,819	12,819
	<u>-</u>	<u>128,018</u>	<u>128,018</u>
Restricted funds			
Fixed Assets	-	15,153	15,153
Fundraising	-	1,150	1,150
	<u>-</u>	<u>16,303</u>	<u>16,303</u>
TOTAL FUNDS	<u>-</u>	<u>144,321</u>	<u>144,321</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,922	(219,169)	109,753
Fixed Assets	6,536	(1,090)	5,446
Redundancy	12,819	-	12,819
	<u>348,277</u>	<u>(220,259)</u>	<u>128,018</u>
Restricted funds			
Fixed Assets	16,519	(1,366)	15,153
Fundraising	1,150	-	1,150
The Breims Trust	4,860	(4,860)	-
	<u>22,529</u>	<u>(6,226)</u>	<u>16,303</u>
TOTAL FUNDS	<u><u>370,806</u></u>	<u><u>(226,485)</u></u>	<u><u>144,321</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,628	45,666
Grants	17,860	10,000
	<u>101,488</u>	<u>55,666</u>
Other trading activities		
Fundraising events	-	165
Sale of art material	44,048	9,673
Other income	-	3
	<u>44,048</u>	<u>9,841</u>
Charitable activities		
Venue hire	17,165	3,382
Workshop income	63,445	9,334
Scrap sales	56,615	9,822
	<u>137,225</u>	<u>22,538</u>
Total incoming resources	282,761	88,045
EXPENDITURE		
Other trading activities		
Opening stock	15,626	-
Purchases	30,830	7,997
Closing stock	(14,370)	-
	<u>32,086</u>	<u>7,997</u>
Charitable activities		
Salaries	70,155	19,988
Freelance art workers	44,481	7,105
Volunteer expenses	97	-
Rent, rates and utilities	11,124	6,245
Insurance	1,107	-
Motor and travelling	4,949	668
Repairs and renewals	3,347	627
Telephone	1,513	371
Printing and stationery	1,727	496
Resources	6	10
Trade waste	1,740	158
Miscellaneous	-	669
Carried forward	140,246	36,337

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HULL SCRAPSTORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	140,246	36,337
Publicity and promotion	47	-
IT and website	1,544	205
Depreciation of fixed assets	2,456	-
Subscriptions and memberships	392	-
Card machine charges	900	-
Health and safety costs	1,873	-
Interest on late PAYE	2	-
	<u>147,460</u>	<u>36,542</u>
Support costs		
Governance costs		
Independent examiners fee	<u>1,800</u>	<u>600</u>
Total resources expended	<u>181,346</u>	<u>45,139</u>
Net income	<u>101,415</u>	<u>42,906</u>

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