

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HULL SCRAPSTORE**

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

HULL SCRAPSTORE

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:

- (1) To advance arts and crafts in particular but not exclusively by:
 - (A) Facilitating the use and provision of recycled, scrap or surplus materials as a creative resource to adults and children with the aim of improving their social welfare and conditions of life; and mental health and wellbeing; and by
 - (B) inspiring individual and group creativity for the public benefit and for the benefit of the environment.
- (2) To protect and preserve the environment for the public benefit in particular but not exclusively by:
 - (A) Promoting recycling, use of recycled products and the use of surplus or scrap; and by
 - (B) Advancing the education of the public about waste recycling and use of surplus or scrap.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

To advance arts and crafts by facilitating the provision of recycled scrap and surplus materials as a creative resource for adults and children with the aim of improving their social welfare and mental health and wellbeing.

To facilitate creative art and training workshops for children and adults using these materials.

To support likeminded artists and community groups in the local area and beyond.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

The CIO (Charitable Incorporated Organisation) Hull Scrapstore, was created and registered with the Charity Commission in 2019. It was the logical route for the charity 'Hull Play Resource Centre' to develop. The committee of HPRC wished to expand the services offered and to allow access of these services to a larger cohort. The constitution of HPRC confined access to services and resources to 'Children and Young people'. As time has passed there was an obvious need for older people to access resources for art and creativity and not be held back by cost. In recent years mental health has been brought more into the public arena and it is now well known that art offers extremely positive therapeutic means of combatting these problems. Research also shows the positive effects on older people suffering from cognitive impairment. These are just some of the reasons why the committee decided to convert to a CIO.

Due to coronavirus, plans for the launch of 'Hull Scrapstore' was put on hold until the committee was certain that the organization would not be closed again. We actively started trading in January 2022 intending to use the following 3 months as an interim period between the two charities.

Hull Scrapstore used a 'donation' of £45,667 from HPRC to begin trading. This was transferred as per the terms of HPRC's constitutional guidelines for closure. The committee has continued in its role, making efforts to recruit new members to the board.

These accounts therefore only relate to a 3 month period (January-March 2022). On closure of HPRC which will take place in the coming weeks, all reserves will transfer from HPRC to Hull Scrapstore. The formality of transferring all assets and liabilities will take place. The staff will be TUPE'd over to the CIO.

Hull Scrapstore has continued to source new inspiring 'scrap resources' donated by local businesses for use in art and creative activities. These resources are safe, clean and environmentally friendly. Resources that are being reused. We are now able to give access to both members from HPRC and also a new and different cohort. Older people needing low cost, quality art products therefore being inspired and benefitting more.

We have and will continue to deliver our educational and creative workshops, working alongside our team of freelance artists. We intend to develop and expand this team and therefore the workshops and training that we will be able to facilitate. Our workshops have proved more popular than ever since the re-opening of society, showing that people need to enjoy the company of like minded individuals, to create, to educate and to enjoy. We thank our funder 'Brelms Trust' for allowing our project to have a delayed start, due to coronavirus. Their support will allow us to deliver workshops to young people with 'Tourettes Syndrome', autism and to Young Carers. These workshops will be facilitated and developed over the next two years. The board is also extremely grateful for the continued support of Hull CC (Arts Department) and the Sir James Reckitt Charity.

FUTURE PLANS

'Hull Scrapstore' begins on a strong financial footing. The closing reserves of HPRC of £83508 will be transferred over in the next few weeks. The committee will prudently manage these reserves. The organization has committee members with different skill sets. It also benefits from a small but committed staff team alongside loyal volunteers. We are also fortunate to work with creative and talented artists. We continue to offer affordable space to like minded individuals and organisations. We will look to partnership working with local people and others on projects where we have common interests.

In summary Hull Scrapstore will build on and develop the legacy of Hull Play Resource Centre. To ensure that art and creativity is accessible to as many people as possible within our local area and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188673

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Principal address

Scrapstore
Dairycoates Avenue
Hull
East Yorkshire
HU3 5DB

Trustees

J Hudgell
A Cornwall
L Lewis
R Carr
G Scott

Independent Examiner

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

COMMENCEMENT OF ACTIVITIES

Commencement of activities began on 1 January 2022.

Approved by order of the board of trustees on 11 July 2022 and signed on its behalf by:

R Carr - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HULL SCRAPSTORE

Independent examiner's report to the trustees of Hull Scrapstore

I report to the charity trustees on my examination of the accounts of Hull Scrapstore (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T M Rackham
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

11 July 2022

HULL SCRAPSTORE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Year ended 31.3.22 Unrestricted fund £	Period 20.3.20 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	55,666	-
Charitable activities			
Charitable activity income		22,538	-
Other trading activities	3	9,841	-
Total		88,045	-
EXPENDITURE ON			
Raising funds		7,997	-
Charitable activities			
Charitable activity expenses		36,542	-
Charity governance expenses		600	-
Total		45,139	-
NET INCOME		42,906	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		42,906	-

The notes form part of these financial statements

HULL SCRAPSTORE

BALANCE SHEET 31 MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	1,106	-
Cash at bank		42,500	-
		<u>43,606</u>	<u>-</u>
CREDITORS			
Amounts falling due within one year	7	(700)	-
		<u>42,906</u>	<u>-</u>
NET CURRENT ASSETS			
		<u>42,906</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,906</u>	<u>-</u>
NET ASSETS		<u>42,906</u>	<u>-</u>
FUNDS	8		
Unrestricted funds		42,906	-
TOTAL FUNDS		<u>42,906</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2022 and were signed on its behalf by:

A. Cornwall

A Cornwall - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
Donations	45,666	-
Grants	10,000	-
	<u>55,666</u>	<u>-</u>

The donations received in the year, £45,667, are from Hull Play Resource Centre as part of their switch to trading solely through this Charitable Incorporated Organisation, Hull Scrapstore.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
Hull City Arts - HCC	<u>10,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
Fundraising events	165	-
Sale of Art Material	9,673	-
Other income	3	-
	<u>9,841</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	1,106	-
	<u>1,106</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	700	-
	<u>700</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	-	42,906	42,906
	<u>-</u>	<u>42,906</u>	<u>42,906</u>
TOTAL FUNDS	<u>-</u>	<u>42,906</u>	<u>42,906</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,045	(45,139)	42,906
	<u>88,045</u>	<u>(45,139)</u>	<u>42,906</u>
TOTAL FUNDS	<u>88,045</u>	<u>(45,139)</u>	<u>42,906</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

HULL SCRAPSTORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,666	-
Grants	10,000	-
	<u>55,666</u>	<u>-</u>
Other trading activities		
Fundraising events	165	-
Sale of Art Material	9,673	-
Other income	3	-
	<u>9,841</u>	<u>-</u>
Charitable activities		
Venue hire	3,382	-
Workshop income	9,334	-
Scrap sales	9,822	-
	<u>22,538</u>	<u>-</u>
Total incoming resources	88,045	-
EXPENDITURE		
Other trading activities		
Purchases	7,997	-
Charitable activities		
Salaries	19,988	-
Freelance art workers	7,105	-
Rent, rates and utilities	6,245	-
Motor and travelling	668	-
Repairs and renewals	627	-
Telephone	371	-
Printing and stationery	496	-
Resources	10	-
Trade waste	158	-
Miscellaneous	669	-
IT and website	205	-
	<u>36,542</u>	<u>-</u>

This page does not form part of the statutory financial statements

HULL SCRAPSTORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
Support costs		
Governance costs		
Independent examiners fee	600	-
Total resources expended	45,139	-
Net income	42,906	-

This page does not form part of the statutory financial statements

