

HULL SCRAPSTORE

England & Wales · Charity number 1188673

Details

Status Registered

Legal form CIO

Registered 2020-03-20

Register [View on the Charity Commission register](#)

Contact

Address Hull Scrapstore
Dairycoates Avenue
Hull
HU3 5DB

Phone 01482328750

Email admin@hullscrapstore.org.uk

Website scrapstorehull.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) TO ADVANCE ARTS AND CRAFTS IN PARTICULAR BUT NOT EXCLUSIVELY BY:(A) FACILITATING THE USE AND PROVISION OF RECYCLED, SCRAP OR SURPLUS MATERIALS AS A CREATIVE RESOURCE TO ADULTS AND CHILDREN WITH THE AIM OF IMPROVING THEIR SOCIAL WELFARE AND CONDITIONS OF LIFE; AND MENTAL HEALTH AND WELLBEING; AND BY(B) INSPIRING INDIVIDUAL AND GROUP CREATIVITY FOR THE PUBLIC BENEFIT AND FOR THE BENEFIT OF THE ENVIRONMENT.(2) TO PROTECT AND PRESERVE THE ENVIRONMENT FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY BY:(A) PROMOTING RECYCLING, USE OF RECYCLED PRODUCTS AND THE USE OF SURPLUS OR SCRAP; AND BY:(B) ADVANCING THE EDUCATION OF THE PUBLIC ABOUT WASTE RECYCLING AND USE OF SURPLUS OR SCRAP.

Activities: To advance arts and crafts by facilitating the provision of recycled scrap and surplus materials as a creative resource for adults and children with the aim of improving their social welfare and mental health and wellbeing. To facilitate creative art and training workshops for children and adults using these materials. To support likeminded artists and community groups in the local area and beyond

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£163,218	£179,505	-	-
2024-03-31	£165,817	£169,409	-	-
2023-03-31	£282,761	£181,346	-	-
2022-03-31	£88,045	£45,140	-	-
2021-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Michael Humble	Chair	2023-01-23
Abigail Bell		2022-04-12
Janet Adamson		2023-12-04
Rebecca Binnington		2024-01-15

HULL SCRAPSTORE

England & Wales - Charity number 1188673

Accounts

Charity registration number 1188673 (England and Wales)

HULL SCRAPSTORE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HULL SCRAPSTORE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Bell
M Humble
J Adamson
R Binnington

Charity number (England and Wales)

1188673

Principal address

Scrapstore
Dairycoates Avenue
Hull
East Yorkshire
England
HU3 5DB

Independent examiner

Trevor Mark Rackham
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

HULL SCRAPSTORE

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HULL SCRAPSTORE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Hull Scrapstore is now in its sixth year as a Charitable Incorporated Organisation (CIO), having converted from 'Hull Play Resource Centre', which was a registered charity, in 2019; although not having an impact on organisation until 2022 due to the pandemic. The purpose of the change was to give access to reusable, ethical resources to all adults, children and young people interested in art, play and creativity and expand and deliver the services of the organisation to a broader cohort.

The Mission of the CIO is:

Hull Scrapstore believes in creativity that doesn't cost the earth. We are here for the makers, the creators and the painters; the gluers and stickers, the sewers and knitters; the sculptors and weavers, doodlers and teachers - for everyone to be creative and have fun using scrap and waste materials which would otherwise have gone to landfill. The Hull Scrapstore family is important in this and includes our partner businesses, customers and participants, our freelance artists group and arts organisations. Working together is how sustainable magic happens!

In more recent years it is well documented that art and creativity have a positive effect on mental health. Our aim is to ensure that as many adults, children, and young people as possible have access to a wide range of affordable ethical creative resources so that they can benefit.

The reusable, ethical resources are sourced through the donation of a vast range of materials, created by waste and over-production in manufacturing processes, which would otherwise have gone into landfill. Some are materials which are donated by individuals who have no further need for them in their homes. Scrapstores nationwide organise swaps to create variety and availability and Hull Scrapstore participates in these, travelling to e.g. Nottingham, Sheffield and Leeds and reciprocating, sharing, and swapping the resources available across the north of England.

These resources form the basis of the stock, available to the public at low cost every day that Hull Scrapstore is open, and for supplying workshops delivered in-house and beyond. Resources are available to both individuals and organisations, for delivering seasonal activities and through Flash Sales when Hull Scrapstore is overstocked.

The objects of the CIO are:

- (1) To advance arts and crafts in particular but not exclusively by:
 - (a) Facilitating the use and provision of recycled, scrap or surplus materials as a creative resource to adults and children with the aim of improving their social welfare and conditions of life; and mental health and wellbeing; and by
 - (b) Inspiring individual and group creativity for the public benefit and for the benefit of the environment.
- (2) To protect and preserve the environment for the public benefit in particular but not exclusively by:
 - (a) Promoting recycling, use of recycled products and the use of surplus or scrap; and by
 - (b) Advancing the education of the public about waste recycling and use of surplus or scrap.

HULL SCRAPSTORE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The values of the CIO are:

Environment First - dedicated to reducing waste and inspiring sustainable living;

Respect - treating everyone with respect, integrity, honesty and fairness;

Community Driven – the community is at the heart of everything we do;

Learning and Creativity – encouraging curiosity and openness to different ideas; we value feedback and constructive challenge;

Quality - driving our creative work and partnership with artists to improve practice for all;

Collaborative Partnerships - working closely together across communities, arts organisations, businesses and with our partners;

Ambition – our organisation wants to grow and lead on Hull's environmental message.

The organisation threads the objects and values through all activities, to the benefit of the public it serves. This is multi-faceted and increasingly community led.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The Activities of the CIO are:

Workshops

Workshops are designed and delivered, paying due regard to the guidance issued by the Charity Commission, to inspire people in the potential use of the reusable, ethical resources. These are always delivered by freelance artists commissioned by Hull Scrapstore for this purpose. These are sometimes delivered at Hull Scrapstore but can also be part of the creative programme of partner organisations on their premises or as part of outdoor events such as festivals. These are organised during the week and at the weekends, with an increase in activity during school holidays and over the summer when the organisation is in great demand. The building where Hull Scrapstore is located offers room hire to like-minded individuals and organisations for the purpose of workshop delivery and birthday parties.

Achievements and performance

Significant activities and achievements against objectives

During year 2024-2025:

- around 100 van loads of scrap and waste were diverted from landfill and reused or repurposed;
- over 140 workshops and masterclasses were delivered to a variety of community groups, events and festivals, schools, Hey Volunteering and the general public. These are low-cost, unless externally funded by partners or individuals when they are offered for free. Numbers of attendees vary from up to 20 for in-house to 50+ for external and ages from 2-92!;
- new grants were secured for improvements to the outdoor area, the provision of workshops to promote the Hull South Blockhouse development, an element of the Hull Maritime Project, and the purchase of a second vehicle, which increased the capacity for collecting resources and freelance artists delivering external activities;
- a planned 360-degree external review was commissioned by the Board of Trustees which included a survey of service-users, face to face conversations with some staff, volunteers and trustees and telephone conversations with others. The outcomes of this influenced the delivery of a Board and Staff 'Stepping Forward with Hull Scrapstore' day to influence strategic planning for the future – and the subsequent writing of the Strategic Plan 2025-2028 and the Business Plan 2025-26;

HULL SCRAPSTORE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

- four additional trustees joined the Board and three resigned during this period and the organisation is grateful for all the time and effort that they have given to their support of Hull Scrapstore in this way;
- two additional volunteers joined the regular group, the assistance of whom is greatly valued in the multiple ways that they prepare resources for sale;
- funding, which had been previously received, continued through the James Reckitt Trust and Hull CC Arts Development, which enabled specific support for activities for children with SEND needs and the group of freelance artists.

The positive relationship between Hull Scrapstore and the artists who rent studio space continued to be productive and collaborative.

Financial review

Financially 2024 – 25 has been a challenging year. Total income has fallen by almost £5,500, and expenditure has increased by £13,700, when compared with the previous financial year; this has resulted in a net loss of almost £20,000. Income has been impacted by the increased move towards on-line purchasing of new materials, which has grown since the pandemic. Many of these materials are purchased from companies based in China, increasing the eco-footprint and not aligning with Hull Scrapstore's objects. Expenditure has increased mostly due to the high energy costs paid to keep the ex-Victorian school building warm. However, having accepted that the current building is no longer fit for purpose, the Board of Trustees is actively pursuing re-location to new premises, which will have lower running and maintenance costs and facilitate changes to the way the organisation works with its community. There were some significant and unexpected items of expenditure during the year, which included health and safety costs to bring existing fire alarm systems up to standard and associated staff training and for professional fees. It is expected that the deficit will be closed during the financial year 2025-26.

There are some positives to be taken from the figures however, with donations and legacies seeing an increase in the financial year with grants received from Morrisons, Hull City Council and the Sir James Reckitt charity. A new savings bank account was opened during the year to transfer £70,000 of the reserves and generate interest income on the surplus.

Hull Scrapstore continues to partner with many local firms for donations of scrap as well as receiving donations from members of the public and crafting community. There are some established partnerships, but also new commercial partners include Carafax, a manufacturer to the Lodge, Holiday Home, Touring Caravan, and Motorhome industries. The companies and businesses with whom Hull Scrapstore works are looking for sustainable and ethical uses for their scrap and waste to a greater degree than ever before and their requests are usually accommodated, either for local purpose, or shared through the swaps arrangement. The freelance artists and crafters – individuals, groups and schools, young and old - enjoy being challenged through the range of resources which are available for their creative activities.

Hull Scrapstore has benefitted from many hours given by our loyal band of volunteers during the year and is continually grateful for the support we receive from them, and the willingness with which they sort and package up the resources for the public.

In 2024, Trustees, Volunteers and regular customers of Hull Scrapstore were sad to hear that Roz Carr had passed away. Roz had, until recently, been both a Trustee and Volunteer for Hull Scrapstore and also for Hull Play Resource Centre which preceded it, and had willingly given many hours over the years. We will all miss Roz and her smiling presence around Hull Scrapstore.

As Hull Scrapstore moves into a new year, exciting times are ahead, which will give more opportunity to co-create and become more community led. New partnerships are being developed, and new workshop ideas are growing.

And finally, words on behalf of the many adults and children who have had fun making...

It's Brilliant, a crafters heaven! I used to take my children but now I take my grandchildren. Thanks, Scrapstore for entertaining two generations."

HULL SCRAPSTORE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

Scrapstore recognises that in the interests of sustainability there is a need to ensure that a level of free reserves is maintained at all times.

The annual calculation of closure costs will at all times be maintained as cash.

If the amount of cash reserves reaches this figure the Board of Trustees will be informed and an agreed strategy will be put in place to replenish this amount.

This policy will be reviewed annually.

Structure, governance and management

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

R Carr (Resigned 3 May 2024)

A Bell

M Humble

J Pullen (Resigned 2 February 2025)

J Adamson

R Binnington

R Pritchard (Resigned 20 January 2025)

The trustees' report was approved by the Board of Trustees.

M Humble
Trustee

3 December 2025

HULL SCRAPSTORE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HULL SCRAPSTORE

I report to the trustees on my examination of the financial statements of Hull Scrapstore (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Mark Rackham
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS
3 December 2025

HULL SCRAPSTORE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	9,000	12,314	21,314	9,101	7,860	16,961
Charitable activities	3	141,904	-	141,904	148,856	-	148,856
Total income		150,904	12,314	163,218	157,957	7,860	165,817
Expenditure on:							
Raising funds	4	25,603	-	25,603	23,769	2,150	25,919
Charitable activities	5	144,626	9,276	153,902	137,414	6,076	143,490
Total expenditure		170,229	9,276	179,505	161,183	8,226	169,409
Net income/(expenditure)		(19,325)	3,038	(16,287)	(3,226)	(366)	(3,592)
Transfers between funds							
		(300)	300	-	-	-	-
Net movement in funds	7	(19,625)	3,338	(16,287)	(3,226)	(366)	(3,592)
Reconciliation of funds:							
Fund balances at 1 April 2024		124,792	15,937	140,729	128,018	16,303	144,321
Fund balances at 31 March 2025		105,167	19,275	124,442	124,792	15,937	140,729

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HULL SCRAPSTORE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		19,129		18,486
Current assets					
Stocks	12	15,466		15,269	
Debtors	13	11,368		9,423	
Cash at bank and in hand		89,052		107,113	
		115,886		131,805	
Creditors: amounts falling due within one year	14	(10,573)		(9,562)	
Net current assets			105,313		122,243
Total assets less current liabilities			124,442		140,729
The funds of the charity					
Restricted income funds	16	19,275		15,937	
Unrestricted funds	17	105,167		124,792	
		124,442		140,729	

The financial statements were approved by the trustees on 3 December 2025



Trustee

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Hull Scrapstore is a charitable incorporated organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	-	-	1,101	-	1,101
Grants	9,000	12,314	21,314	8,000	7,860	15,860
	<u>9,000</u>	<u>12,314</u>	<u>21,314</u>	<u>9,101</u>	<u>7,860</u>	<u>16,961</u>
Grants						
Hull City Council Arts	5,000	-	5,000	5,000	-	5,000
Sir James Reckitt	4,000	-	4,000	3,000	1,000	4,000
The Brelms Trust Fund	-	-	-	-	4,860	4,860
Hull Activity Grants Programme	-	-	-	-	1,000	1,000
Keepmoat	-	-	-	-	1,000	1,000
Hull City Council	-	3,000	3,000	-	-	-
Healthy Holidays	-	2,664	2,664	-	-	-
Hull Maritime	-	3,000	3,000	-	-	-
Morrisons Foundation	-	3,650	3,650	-	-	-
	<u>9,000</u>	<u>12,314</u>	<u>21,314</u>	<u>8,000</u>	<u>7,860</u>	<u>15,860</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activity income		
Venue hire	14,680	13,909
Workshop income	38,095	39,577
Scrap sales	53,148	55,000
Sales of art materials	34,925	40,351
Other income	1,056	19
	<u>141,904</u>	<u>148,856</u>

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Trading costs						
Other trading activities	25,603	-	25,603	23,769	2,150	25,919

5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	67,051	70,052
Depreciation and impairment	2,656	2,115
Freelance art workers	29,955	33,050
Volunteer expenses	94	320
Rent, rates and utilities	15,460	14,001
Insurance	1,287	1,205
Motor and travelling	6,907	4,346
Repairs and renewals	4,558	3,328
Telephone	1,309	1,378
Printing and stationery	891	933
Resources	76	37
Trade waste	1,741	1,642
Miscellaneous	3,254	220
Publicity and promotion	10	180
IT and website	1,983	1,612
Subscriptions and memberships	93	429
Card machine charges	1,371	1,289
Health and safety costs	5,726	1,618
	<u>144,422</u>	<u>137,755</u>
Share of support and governance costs (see note 6)		
Governance	9,480	5,735
	<u>153,902</u>	<u>143,490</u>
Analysis by fund		
Unrestricted funds	144,626	137,414
Restricted funds	9,276	6,076
	<u>153,902</u>	<u>143,490</u>

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	9,480	5,735
Analysed between:		
Charitable expenditure	9,480	5,735
Governance costs comprise:	2025 £	2024 £
Audit fees	2,080	1,935
Legal and professional	2,400	1,800
Consultancy fees	-	2,000
Finance & admin support	5,000	-
	9,480	5,735

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,080	1,935
Depreciation of owned tangible fixed assets	2,656	2,115

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	5	6
Employment costs	2025 £	2024 £
Wages and salaries	67,051	70,052

There were no employees whose annual remuneration was more than £60,000.

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	11,122	10,842	1,092	23,056
Additions	-	-	3,300	3,300
At 31 March 2025	11,122	10,842	4,392	26,356
Depreciation and impairment				
At 1 April 2024	1,084	3,009	478	4,571
Depreciation charged in the year	502	1,175	979	2,656
At 31 March 2025	1,586	4,184	1,457	7,227
Carrying amount				
At 31 March 2025	9,536	6,658	2,935	19,129
At 31 March 2024	10,038	7,834	614	18,486

12 Stocks

	2025 £	2024 £
Finished goods and goods for resale	15,466	15,269

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	6,119	6,191
Other debtors	-	23
Prepayments and accrued income	5,249	3,209
	11,368	9,423

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	15	4,318	4,343
Trade creditors		545	286
Other creditors		1,189	1,189
Accruals		4,521	3,744
		<u>10,573</u>	<u>9,562</u>

15 Deferred income

	2025 £	2024 £
Other deferred income	<u>4,318</u>	<u>4,343</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>4,318</u>	<u>4,343</u>
Movements in the year:		
Deferred income at 1 April 2024	4,343	3,512
Released from previous periods	(4,343)	(3,512)
Resources deferred in the year	<u>4,318</u>	<u>4,343</u>
Deferred income at 31 March 2025	<u>4,318</u>	<u>4,343</u>

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Fixed Assets	13,937	-	(1,912)	3,300	15,325
James Reckitt Foundation	1,000	-	(1,000)	-	-
Keepmoat	1,000	-	(1,000)	-	-
Morrisons Foundation	-	3,650	-	-	3,650
Hull City Council	-	3,000	-	(3,000)	-
Healthy Holidays	-	2,664	(2,364)	-	300
Hull Maritime	-	3,000	(3,000)	-	-
	<u>15,937</u>	<u>12,314</u>	<u>(9,276)</u>	<u>300</u>	<u>19,275</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Fixed Assets	15,153	-	(1,216)	-	13,937
Fundraising	1,150	-	(1,150)	-	-
The Breilms Trust	-	4,860	(4,860)	-	-
Hull Activity Grants	-	1,000	(1,000)	-	-
James Reckitt Foundation	-	1,000	-	-	1,000
Keepmoat	-	1,000	-	-	1,000
	<u>16,303</u>	<u>7,860</u>	<u>(8,226)</u>	<u>-</u>	<u>15,937</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Redundancy	12,819	-	-	-	12,819
Fixed Assets	4,548	-	(744)	-	3,804
General funds	107,425	150,904	(169,485)	(300)	88,544
	<u>124,792</u>	<u>150,904</u>	<u>(170,229)</u>	<u>(300)</u>	<u>105,167</u>

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Redundancy	12,819	-	-	-	12,819
Fixed Assets	5,446	-	(899)	-	4,547
General funds	109,753	157,957	(160,284)	-	107,426
	<u>128,018</u>	<u>157,957</u>	<u>(161,183)</u>	<u>-</u>	<u>124,792</u>

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	3,804	15,325	19,129
Current assets/(liabilities)	101,363	3,950	105,313
	<u>105,167</u>	<u>19,275</u>	<u>124,442</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	4,549	13,937	18,486
Current assets/(liabilities)	120,243	2,000	122,243
	<u>124,792</u>	<u>15,937</u>	<u>140,729</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

HULL SCRAPSTORE

England & Wales - Charity number 1188673

Accounts

HULL SCRAPSTORE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HULL SCRAPSTORE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Carr	
	A Bell	
	M Humble	
	J Pullen	(Appointed 4 December 2023)
	J Adamson	(Appointed 4 December 2023)
	R Binnington	(Appointed 15 January 2024)
	R Pritchard	(Appointed 4 December 2023)
Charity number	1188673	
Principal address	Scrapstore Dairycoates Avenue Hull East Yorkshire England HU3 5DB	
Independent examiner	Trevor Rackham Rackham's Accountants Limited 3 Melton Enterprise Park Redcliff Road Melton East Yorkshire HU14 3RS	

HULL SCRAPSTORE

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HULL SCRAPSTORE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are:

(1) To advance arts and crafts in particular but not exclusively by:

(a) Facilitating the use and provision of recycled, scrap or surplus materials as a creative resource to adults and children with the aim of improving their social welfare and conditions of life; and mental health and wellbeing; and by

(b) Inspiring individual and group creativity for the public benefit and for the benefit of the environment.

(2) To protect and preserve the environment for the public benefit in particular but not exclusively by:

(a) Promoting recycling, use of recycled products and the use of surplus or scrap; and by

(b) Advancing the education of the public about waste recycling and use of surplus or scrap.

To advance arts and crafts by facilitating the provision of recycled scrap and surplus materials as a creative resource for adults and children with the aim of improving their social welfare and mental health and wellbeing.

To facilitate creative art and training workshops for children and adults using these materials.

To support likeminded artists and community groups in the local area and beyond.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Hull Scrapstore came into being in 2019 as a Charitable Incorporated Organisation (CIO). It was the logical route for development of the previously registered charity 'Hull Play Resource Centre'. The organisation wished to expand its services to a larger cohort and to allow access to reusable ethical resources to all adults and not solely children and young people interested in art, play and creativity. In more recent years it is well documented that art and creativity has a positive effect on mental health. Hull Scrapstore's donated resources ensure that we are the 'Aladdin's Cave' of the Hull creative world. Our aim is to ensure that as many people as possible have access to a plethora of affordable ethical creative resources. Our workshops educate people in their potential use. Our building offers room hire to likeminded individuals and organisations.

This last financial year has seen further progress in Hull Scrapstore's aim of becoming a creative community hub accessible to all with an interest in art, crafts and creativity in general.

Financially 2023 – 24 has been positive. The accounts show an income figure of £165,817 made up of grants and sales of resources and services. Donations and Legacies may seem to be considerably diminished in comparison to the previous year's accounts, down from £101,488 to £16,961. This is because during 2022 – 23 the final part of the Hull Play Resource Centre's assets were transferred over to the CIO 'Hull Scrapstore'. This took place whilst we continued to navigate our way through the aftereffects of the national pandemic, taking account of how people's shopping habits and activities have changed since the initial lockdowns. We are also ensuring that we are receptive to people's increased openness to all things creative. This is one of the more positive effects of the lockdowns. Along with our conversion from a registered charity to the CIO Hull Scrapstore, this has allowed us to open up and expand our services to adults, whilst still meeting the demands of our original base of children and young people.

HULL SCRAPSTORE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

In August 2023, due to other commitments our Chair resigned from the committee. We thank him for his work and efforts during his years with our organisation. The three remaining members of the committee then held a recruitment drive to encourage others to join the Board. This resulted in four new members joining during the year. All have worked, or are working in very different roles in a mix of backgrounds. They therefore bring a variety of different skills to the board and have a common interest and belief in the work that Hull Scrapstore conducts.

Hull Scrapstore's Resources Manager, is constantly seeking new suppliers for both donations of new and different 'scrap' whilst also sourcing new art products at competitive prices. Some of the new contributors of scrap include Paragon, Cranswick Foods and Viola. Part of her role in sourcing new and different resources for the store is attending swaps with other Scrapstores based around the country. During the 12-month period covered by this report she attended swaps at Leeds, Nottingham and Shipley. Along with the swapping of resources, this allows the Scrapstores to exchange ideas and future plans. She is extremely grateful for the support of the longstanding team of volunteers who turn up every day to ensure that Hull Scrapstore can meet the needs of their customers. We have welcomed a new volunteer to this team during the last year and thank all of the volunteers for the contribution they have made to the work of the team.

In November 2023 the most successful sale to date was held in the store, raising a very valuable £5,300. The sale incorporated our usual smaller scrap items including a mountain of donated fabric material, alongside the bought in art resources. The sale also allowed us to move on some of the larger more unusual donations that we have received. Under normal trading conditions these items may be too large to display. Our aim is always to ensure that such items go to good homes and are put back into use as soon as possible.

Our main tool for promotion remains our Facebook page, followed by and commented on by thousands of avid creative people. We also have an Instagram account which is attracting increasing numbers of new followers. Our website also helps get the word out about our activities and services, both in the store, within Scrapstore and where to find us at events within the local and wider communities.

The Workshop Development Manager, working alongside a team of freelance artists has ensured that Hull Scrapstore brings our ethos to children, young people and adults both within our building and outside in the local and wider communities. Hull Scrapstore workshops are to be found at many of the large well attended events within the Hull area. These include National Playday, Armed Forces Day, Healthy Holiday activities and Sesh, to name but a few. Through the delivery of the workshops the freelance artists educate and engage the public with this unusual ethical array of resources, ensuring that they have fun at the same time.

The services of four new artists have been enlisted, all bringing a different skill set to the organisation, meaning that we are able to offer new and different workshops. The new artists are all avid 'circus skills performers' and this has allowed us to provide many popular workshops using these skills. We work with our customers to look at what best suits their needs, some have a set idea, others are open to the ideas of the Workshop Development Manager and the artists. Some just want to have a good old fashioned 'scrap attack' allowing for the creation of whatever the maker wants to create, others are keen to explore new ideas.

With this success a new problem was encountered – transport. We found ourselves having to turn down requests for Workshops because we only had one van. This van is needed to bring back resources to the store alongside attending workshops. Because we believe in providing a wide selection of resources at the workshops the artists are often unable to use cars. This meant that a fundraising programme was started to raise the funds for a second van. At the financial year end there were almost sufficient funds in place to purchase the van. We hope that this will allow us to be out and about in the community even more than previously.

We entered the third year of the funding programme awarded by Brelms Trust. This fund has enabled us to work with T.I.C (a charity providing support for those with Tourettes Syndrome and other TIC disorders), Northcott School (the regional provision for children with Autism, Asperger's and social communication learning difficulties) and Astra Youth Centre, allowing us to provide our workshops to children within the city who may otherwise have been unable to access this experience. The three-year programme has been very well received by all three clients and we hope to continue to work with them in the near future once further funding has been secured. This will allow us to build on the progress made to date with these children and young people.

We have also seen a considerable increase in the demand for SEND workshops, which we are more than happy to provide. The James Reckitt Trust kindly donated £1000 allowing us to develop and provide more SEND workshops. This is alongside the £3000 that they award to support our work annually.

HULL SCRAPSTORE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Shortly before the end of the financial year we began applying for funding allowing us to use space at Scrapstore to create a community garden. This will be used by SEND children and young people.

A strong partnership with the HEY volunteers has been developed over this period. With the £1000 of funding from a 'Hull Activity Grant' the team of volunteers have transformed the 'Hub' into a warm space with comfortable sofas and a coffee station. This is now in regular use and has been well received. Scrapstore facilitates 'masterclasses' for the volunteers enhancing their skills in all things creative.

The Workshop Development Manager created an adult workshop programme to run throughout the year. This is proving very popular and she, alongside the artists are constantly looking for new and different topics for future activities. The conversion to a CIO has allowed us to open our services to wider groups of adults and offer new and different workshops. This also allows our artists to expand their own skillsets and increase what they are able to offer. They exchange ideas and often work together on projects.

Financial review

Reserves policy

Scrapstore recognises that in the interests of sustainability there is a need to ensure that a level of free reserves is maintained at all times.

The annual calculation of closure costs will at all times be maintained as cash.

If the amount of cash reserves reaches this figure the Board of Trustees will be informed and an agreed strategy will be put in place to replenish this amount.

This policy will be reviewed annually.

Plans for future periods

Hull Scrapstore has engaged the services of Tom Brennan of Brennan Research to carry out an organisational review into Hull Scrapstore. We are extremely proud of our achievements and of our recovery after the Covid pandemic, adapting to the changes in people's shopping habits and activity provision. However, we constantly strive to improve and find out what our customers want from us, what is needed by our communities and how we can meet those needs. We expect the work to be completed in August 2024 at which stage we can incorporate the findings of the review into our strategic plans.

We are in a financially healthy position with a strong, appropriate reserve holding. We have a committed board and staff team and work with a strong team of freelance artists. We provide space within the building for likeminded people and organisations. This varies from permanent studio space to room hire by the hour.

Hull Scrapstore is extremely fortunate to be supported by a strong team of volunteers both those working in the store supporting the staff members in keeping the store tidy, preparing the scrap, meeting the customers' needs etc and the team of HEY Volunteers who created the Hub space to make it the inviting space that it is today.

It is also important that we acknowledge that we could not manage without our funders who through their support enable us to put on activities for many who otherwise may not be able to access what we do. In particular, the annual funding grant from Hull City Council – Arts Department alongside the personnel support of a Development Officer is invaluable in this respect.

We thank you all and look forward to the exciting future developments of Hull Scrapstore in 2024-2025.

Structure, governance and management

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation.

HULL SCRAPSTORE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

R Carr

A Bell

M Humble

Mr A Cornwall

(Resigned 14 August 2023)

J Pullen

(Appointed 4 December 2023)

J Adamson

(Appointed 4 December 2023)

R Binnington

(Appointed 15 January 2024)

R Pritchard

(Appointed 4 December 2023)

The trustees' report was approved by the Board of Trustees.

M Humble
Trustee



16 September 2024

HULL SCRAPSTORE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HULL SCRAPSTORE

I report to the trustees on my examination of the financial statements of Hull Scrapstore (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Rackham

Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Dated: 16 September 2024

HULL SCRAPSTORE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	9,101	7,860	16,961	78,959	22,529	101,488
Charitable activities	3	148,856	-	148,856	181,273	-	181,273
Total income		157,957	7,860	165,817	260,232	22,529	282,761
Expenditure on:							
Raising funds	4	23,769	2,150	25,919	32,086	-	32,086
Charitable activities	5	137,414	6,076	143,490	143,034	6,226	149,260
Total expenditure		161,183	8,226	169,409	175,120	6,226	181,346
Net income/(expenditure) and movement in funds		(3,226)	(366)	(3,592)	85,112	16,303	101,415
Reconciliation of funds:							
Fund balances at 1 April 2023		128,018	16,303	144,321	42,906	-	42,906
Fund balances at 31 March 2024		124,792	15,937	140,729	128,018	16,303	144,321

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

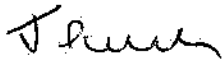
HULL SCRAPSTORE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		18,486		20,601
Current assets					
Stocks	12	15,269		14,370	
Debtors	13	9,423		16,165	
Cash at bank and in hand		107,113		103,082	
		131,805		133,617	
Creditors: amounts falling due within one year	14	(9,562)		(9,897)	
Net current assets			122,243		123,720
Total assets less current liabilities			140,729		144,321
The funds of the charity					
Restricted income funds	16	15,937		16,303	
Unrestricted funds	17	124,792		128,018	
		140,729		144,321	

The financial statements were approved by the trustees on 16 September 2024



J Pullen
Trustee

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Hull Scrapstore is a charitable incorporated organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,101	-	1,101	65,959	17,669	83,628
Grants	8,000	7,860	15,860	13,000	4,860	17,860
	<u>9,101</u>	<u>7,860</u>	<u>16,961</u>	<u>78,959</u>	<u>22,529</u>	<u>101,488</u>
Grants						
Hull City Council Arts	5,000	-	5,000	10,000	-	10,000
Sir James Reckitt	3,000	1,000	4,000	3,000	-	3,000
The Brelms Trust Fund	-	4,860	4,860	-	4,860	4,860
Hull Activity Grants Programme	-	1,000	1,000	-	-	-
Keepmoat	-	1,000	1,000	-	-	-
	<u>8,000</u>	<u>7,860</u>	<u>15,860</u>	<u>13,000</u>	<u>4,860</u>	<u>17,860</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activity income		
Sale of goods	13,909	17,165
Services provided under contract	39,577	63,445
Sales of services by beneficiaries	55,000	56,615
Ancillary trading income	40,351	44,048
Other income	19	-
	<u>148,856</u>	<u>181,273</u>

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Trading costs						
Other trading activities	23,769	2,150	25,919	32,086	-	32,086
	<u>23,769</u>	<u>2,150</u>	<u>25,919</u>	<u>32,086</u>	<u>-</u>	<u>32,086</u>

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	70,052	70,155
Depreciation and impairment	2,115	2,456
Freelance art workers	33,050	44,481
Volunteer expenses	320	97
Rent, rates and utilities	14,001	11,124
Insurance	1,205	1,107
Motor and travelling	4,346	4,949
Repairs and renewals	3,328	3,347
Telephone	1,378	1,513
Printing and stationery	933	1,727
Resources	37	6
Trade waste	1,642	1,740
Miscellaneous	220	-
Publicity and promotion	180	47
IT and website	1,612	1,544
Subscriptions and memberships	429	392
Card machine charges	1,289	900
Health and safety costs	1,618	1,873
Interest on late PAYE	-	2
	<u>137,755</u>	<u>147,460</u>
Share of support and governance costs (see note 6)		
Governance	5,735	1,800
	<u>143,490</u>	<u>149,260</u>
Analysis by fund		
Unrestricted funds	137,414	143,034
Restricted funds	6,076	6,226
	<u>143,490</u>	<u>149,260</u>

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>5,735</u>	<u>1,800</u>
Analysed between:		
Charitable expenditure	<u>5,735</u>	<u>1,800</u>

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,935	1,800
Depreciation of owned tangible fixed assets	2,115	2,455
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
6	6
<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	70,052	70,155
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023	11,122	10,842	1,092	23,056
At 31 March 2024	11,122	10,842	1,092	23,056
Depreciation and impairment				
At 1 April 2023	556	1,626	273	2,455
Depreciation charged in the year	528	1,382	205	2,115
At 31 March 2024	1,084	3,008	478	4,570
Carrying amount				
At 31 March 2024	10,038	7,834	614	18,486
At 31 March 2023	10,566	9,216	819	20,601

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	15,269	14,370

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6,191	12,072
Other debtors	23	22
Prepayments and accrued income	3,209	4,071
	9,423	16,165

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	15	4,343	3,512
Trade creditors		286	1,384
Other creditors		1,189	1,189
Accruals		3,744	3,812
		9,562	9,897

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Deferred income

	2024 £	2023 £
Other deferred income:	4,343	3,512

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	4,343	3,512
Movements in the year:		
Deferred income at 1 April 2023	3,512	-
Released from previous periods	(3,512)	-
Resources deferred in the year	4,343	3,512
Deferred income at 31 March 2024	4,343	3,512

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Fixed Assets	15,153	-	(1,216)	13,937
Fundraising	1,150	-	(1,150)	-
The Brelms Trust	-	4,860	(4,860)	-
Hull Activity Grants	-	1,000	(1,000)	-
James Reckitt Foundation	-	1,000	-	1,000
Keepmoat	-	1,000	-	1,000
	16,303	7,860	(8,226)	15,937

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Fixed Assets	-	16,519	(1,366)	15,153
Fundraising	-	1,150	-	1,150
The Brelms Trust	-	4,860	(4,860)	-
	-	22,529	6,226	16,303

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17. Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Redundancy	12,819	-	-	12,819
Fixed Assets	5,446	-	(899)	4,547
General funds	109,753	157,957	(160,284)	107,426
	<u>128,018</u>	<u>157,957</u>	<u>(161,183)</u>	<u>124,792</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Redundancy	-	12,819	-	12,819
Fixed Assets	-	6,536	(1,090)	5,446
General funds	42,906	240,877	(174,030)	109,753
	<u>42,906</u>	<u>260,232</u>	<u>175,120</u>	<u>128,018</u>

18. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	4,549	13,937	18,486
Current assets/(liabilities)	120,243	2,000	122,243
	<u>124,792</u>	<u>15,937</u>	<u>140,729</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	5,448	15,153	20,601
Current assets/(liabilities)	122,570	1,150	123,720
	<u>128,018</u>	<u>16,303</u>	<u>144,321</u>

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2024***

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

HULL SCRAPSTORE

England & Wales - Charity number 1188673

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HULL SCRAPSTORE**

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

HULL SCRAPSTORE

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:

- (1) To advance arts and crafts in particular but not exclusively by:
 - (A) Facilitating the use and provision of recycled, scrap or surplus materials as a creative resource to adults and children with the aim of improving their social welfare and conditions of life; and mental health and wellbeing; and by
 - (B) inspiring individual and group creativity for the public benefit and for the benefit of the environment.
- (2) To protect and preserve the environment for the public benefit in particular but not exclusively by:
 - (A) Promoting recycling, use of recycled products and the use of surplus or scrap; and by
 - (B) Advancing the education of the public about waste recycling and use of surplus or scrap.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

To advance arts and crafts by facilitating the provision of recycled scrap and surplus materials as a creative resource for adults and children with the aim of improving their social welfare and mental health and wellbeing.

To facilitate creative art and training workshops for children and adults using these materials.

To support likeminded artists and community groups in the local area and beyond.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE 'A CONTINUATION OF PRINCIPLES'

The Charitable Incorporated Organisation (CIO) Hull Scrapstore, was created and registered with the Charity Commission in 2019. It was the logical route for the charity 'Hull Play Resource Centre' to develop. The committee of HPRC wished to expand the services offered and to allow access to these services to a larger cohort. The constitution of HPRC confined access to services and resources to 'Children and Young people'. As time has passed there was an obvious need to reach a wider group of individuals allowing them to access resources for art and creativity and not be held back by cost. In recent years mental health has been brought more into the public arena and it is now well known that art offers extremely positive therapeutic means of combatting these problems. Research also shows the positive effects on older people suffering from cognitive impairment. These are just some of the reasons why the committee decided to convert to a CIO.

Following on from our last Achievement and Performance report, 2021/2022, Hull Play Resource Centre upon ceasing business 'donated' £45,666.00 to the Hull Scrapstore allowing the commencement of its trading on 1st January 2022. This was transferred as per the terms of HPRC's constitutional guidelines. 'Hull Scrapstore' began on a strong financial footing. The total remaining reserves from Hull Play Resource Centre of £83,628.00 was also transferred to Hull Scrapstore upon its closure. Hull Scrapstore adopted all staff, assets and liabilities from Hull Play Resource Centre from 1st April 2022.

The Hull Scrapstore journey began on 1st January 2022. Hull Scrapstore is run by a small team of core staff and volunteers. As well as collecting clean, safe and creative 'scrap' in store, we source and sell new art and craft materials and provide educational and creative workshops mainly for children and young people. We train adults and children to use the 'scrap' in artistic and creative ways. We hire out the spaces within our building on long and short term basis. These spaces are hired out to groups and individuals with objectives similar to those of Hull Scrapstore.

The Hull Scrapstore prides itself and its establishment on the continuation of principles gained from The Hull Play Resource Centre. The Hull Play Resource Centre closed on 1st April 2022 but we now continue to trade under the new Charitable Incorporated Organisation Hull Scrapstore. Charity number 1188673.

Hull Scrapstore will build on and develop the legacy of Hull Play Resource Centre. To ensure that art and creativity is accessible to as many people as possible within our local area and beyond.

INTERNAL CHANGE

The organisation has seen some challenging times over the past financial year with changes to its Committee members and internal staff. The staff structure has changed after the resignation of our Manager in June 2022 and upon the request of the trustees an internal re-organisation took place. Hull Scrapstore still benefits from a small but highly committed staff team, taking lead on specific areas to enable the success of the Hull Scrapstore going forward.

Our staff base now consists solely of a Donations manager (Tracey Thomas), Workshops manager (Emma Quarterman), Retail worker (Holly Wilkinson) and Administration & Finance Manager (Jaime Fawns) joining the team on 4th April 2022, with additional support from our local artists and our volunteers to whom we are extremely grateful. The Committee has also seen a change in its members over the past year with the retirement of our long standing member Lynn Lewis and the voting in of new members Abi Bell and Mike Humble.

We welcomed Abi Bell in April 2022 and Mike Humble in January 2023 onto our board of trustees. Our committee members still offer different skill sets and are committed to Hull Scrapstore and the principles within its constitution. They also provide support and guidance to our staff, local artists and volunteers. Hull Scrapstore currently has four active committee members. Abi Bell, Alan Cornwall, Roz Carr and Mike Humble, along with Ruth Drake as an advisor. We are also looking to recruit new trustees in the coming months.

**ACHIEVEMENT AND PERFORMANCE
ROOM HIRE/WORKSHOPS**

Our workshops have proved more popular than ever since the opening of Hull Scrapstore, showing that people need to enjoy the company of like-minded individuals to create, to educate and to enjoy. For the current financial year, we have seen a steady increase in both our internal and external workshop bookings compared to that in 2021/2022.

We have utilised the space we have available in the building and room hire bookings are increasing yearly. Within the Year 2022/2023 our Hall, HUB and Sewing Room were hired and used for an abundance of differing workshops and space bookings including Messy Play, Book Binding, Sewing classes - remake, reuse and recycle, HEY Volunteering, Home Schooling, the NHS and also hired by our internal licensees for events and preparation.

Our Freelance Artists facilitated numerous internal workshops, a Spring Workshop making butterfly and heart wreaths, along with an Easter Workshop inviting members of the public for a small fee to get creative and make something that they can then take home. We also held a Halloween Workshop at Hull Scrapstore making material pumpkins.

We continue to rent out our artistic spaces to licensees who work within the art world and we gain income from the hire of these rooms. Over the past year we have seen licensees develop and move on, but our rooms are constantly occupied and we even have a waiting list for those interested in hiring a space in the future.

We have also seen an increase in our external workshop bookings and developed new partnerships as our customer base continues to grow. With the continued support from our Freelance Artists we attended an increased number of external workshops including the Puffin Festival on behalf of the Yorkshire Wildlife Trust and were invited by Hull FC at the MKM Stadium on numerous occasions to deliver Rugby themed workshops.

Hull Scrapstore has also gained new customers over the past year including Welcome House, HEY Volunteers, Venn Academy, ARAFEST, East Riding College, Thornton Village Hall, Ray Drayton Boxing Club, Rainbow Children's Centre, Route One Youth Centre, Eco Warriors and Spinoff Productions. We have worked with Hull Central Library, Hull City Council on a Trinity Market Grotto decorating the space and providing workshops and Hull and East Riding Museums on various Victorian Christmas themed events at Hull Ferens Art Gallery. We also attended the yearly Humber Street Sesh Festival, The Awakening for the Freedom Festival and TRIBFEST Music Festival.

LOCAL ARTISTS

We are so fortunate to work with creative and talented artists and we strive to support and develop our local and freelance artists. We intend to develop and further expand this team to enable the expansion of the workshops and training that we will be able to facilitate going forward. Hull Scrapstore funded a Health and Safety Course and Safeguarding Course along with in-house training and DBS Checks for all of our freelance artists this financial year and we thank them for their continued efforts assisting and representing us at our external and internal workshops as without them this would not be possible.

PARTY BOOKINGS

Additional to our workshops and room hire we have now started to offer Hull Scrapstore Arty Parties. We have 4 packages to choose from Platinum, Gold, Silver and Bronze.

Our 2 hour parties cover varied choices dependent on package and includes a theme of choice, examples of the chosen theme, making crafts, party bags and even face painting when choosing our platinum package. Our parties are hosted by our experienced and DBS checked local artists and can be held at home, a venue or at Hull Scrapstore. Our first party booking was in January 2023 and was a success. Our party bookings are becoming ever more popular with the public and our aim is continue to promote, further develop and reach a wider audience and grow our party bookings for the next financial year 2023/2024.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE RESOURCE DEVELOPMENT

Hull Scrapstore has continued to source new inspiring 'scrap resources' donated by local businesses for use in art and creative activities. These resources are safe, clean and environmentally friendly resources that are being reused. These resources have been coming in thick and fast during the last 12 months, this is a win for ourselves and the environment. It's apparent that the quantities we put back into the community is vast. Calculating over 120+ van collections, not including numerous undocumented donations from families, customers and general members of the public. These collections are not just local but cover Hull, East Riding, Lincolnshire, and West Yorkshire & Nottinghamshire.

Turning away donations is a rarity as 99% of the time we redirect the scrap to another setting or project. We work closely with Scrap-Creative Reuse Arts Project Ltd (Leeds Scrapstore) who rely on Hull for large quantities of barrels which they need to replenish their Play Sheds. We in turn receive various 3D objects that we require for the workshops. Sadly Middlesbrough Scrapstore lost their premises in August 2022 due to landlord issue, we took two trips up to help relieve them of some of their stock as they had a matter of days to vacate their unit. Middlesbrough are still looking for premises and we are still in contact and hopefully in time we will help to replenish and get them back on their feet and trading again.

The Hull Scrapstore Facebook page has been a fantastic tool to get our shop products and new scrap out there, we are currently running at 17,708 followers and rising. Posts are added daily with specials added on Fridays to get interest for Saturday opening, generally our best trading day.

Continuing on from other years our stock is constantly being reviewed and new products trialled. Some popular, some not so, there are a huge variety of crafts out there so we try to cover the main products. We get feedback from our customers and have asked the question over social media in the past as to trends / stock etc.

In February we attended the Ferens Art Gallery in conjunction with Wintercroft for a mask making tester workshop for which we supplied the resources and card stock. We also got an invite to the HEY Volunteers Celebration evening which we attended and was great to be involved in. April and October 2022 brought another two events "Big Sale Event" & "Fat Quarter Frenzy" always a fantastic turn out and good way of clearing much needed stock space.

Seasonal shop stock has been as popular as ever, non-more so than Halloween which is becoming larger scale each year and nearly overtaking Christmas. 3x orders were needed to keep up with demand, orders were placed initially in June to take advantage of the 10% discount. This is something to take on board for next year's planning.

Our annual donation of Christmas reject stockings were collected early January, these are a great trading item for us and are worth approximately £1k scrap value. We distribute these around the country at various National Swaps as we genuinely couldn't get through the sheer quantity.

We attended a 'swap' in February 2023 at Rushcliffe (The Bungalow) in Nottingham for our annual ribbon re stock. Hull instigated a northern swap on the Scrapstore Sharing WhatsApp group and Leeds offered to host due to us being a little out on a limb, 9 other stores were present with an abundance of fresh and interesting scrap. Oakwood Archer (Nottingham) one of our suppliers has sent an invitation to arrange a visit to buy surplus stock direct from the warehouse which we will take them up on.

We also attended the National Scrapstore Swap on Friday 17th March 2023 attending with 7 other national Scrapstores. Generated a new supplier, Mapped a French company and our annual stock take took place on Thursday 30th March 2023 to feed into the Year End Accounts 2022-2023.

FUNDING

After submitting our report for 2nd year funding with the Brelms Trust, this was gratefully accepted. This restricted funding covered SEND Workshops to March 2023 and workshops for Northcott, Astra and Tourette's were fulfilled and completed. Support from Brelms allowed us to deliver workshops to young people with 'Tourettes Syndrome', Special Educational Needs and Disabilities and those with autism and to Young Carers.

Hull Scrapstore is also extremely grateful for the continued support of unrestricted funding from Hull City Council (Arts Department) and the Sir James Rockliff Charity that we receive every year after review.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE GENERAL

In October 2022 we invested in new Hull Scrapstore clothing for both staff and volunteers to represent and promote Hull Scrapstore and the new branding going forward.

We also invited one of our Freelance Artists to cover Saturday work and support us in the Hull Scrapstore shop, this is paid work, working alternate weeks and this started in July 2022 and is continuing.

We have updated our advertisement leaflets to send out at workshops, events and leave around or store and on notice boards to help promote the Hull Scrapstore going forward.

We are looking to upgrade our IT systems and website, aiming towards becoming a paperless office using online forms and digital calendars and we continue to promote and inform the public about Hull Scrapstore using a variety of online platforms such as Facebook, Instagram and our website.

We wish to say a big thank you to our invaluable volunteers who go above and beyond to help the Hull Scrapstore on a weekly basis. Your enthusiasm and friendliness to all does not go unnoticed along with the fact that you all give up your personal time for us! Also to our local freelance artists as without them it would not be possible to reach so many different customers and host our ever increasing workshops. Thank you!

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

GOING FORWARD INTO 2023/2024 - PROPOSAL FROM OUR TRUSTEE

Business/Organisation Development

Following a period of considerable turmoil which saw almost all of the existing trustees leave within a matter of weeks of one another (all for personal reasons) new trustees have come forward, bringing with them a variety of skill sets and this has placed Scrapstore on a much firmer footing going forward. Jaime Fawcett has done an outstanding job in her admin/finance role. It has been the steepest of learning curves, but she has met every challenge and more with great determination.

A series of one-to-one meetings with key members of staff was held to understand their perceptions of the business and how they saw it developing in the coming years, especially in the light of the decision to trial operating without a manager. Two key actions to arise from these meetings were the need to establish an effective IT system to streamline communications between all parties, and to provide a forum for team building – an away day – to maximise the potential of all concerned and to agree on a vision and mission statement going forward.

This phase centres wholly on the paid members of staff. Once this work has been completed, it is envisaged that all those who volunteer will be given a voice and their contribution recognised.

Policies are being updated and will be placed on the IT system once it is up and running, and the updates should support further funding from different sources. Emma Quarterman has recently secured HCC funding for outreach workshops, and is a tremendous ambassador for the charity as she develops the profile of the business.

In order to maximise income from the premises, Scrapstore is looking at ways in which to increase room hiring, community involvement, and as a venue for parties.

Partnerships

Scrapstore is always seeking to broaden its reach and to engage with as many partners as possible. At the time of writing, Welcome House has expressed an interest in working with us, an example of where the outreach funding will be used. Hull4Heroes will also benefit from this funding. Strong links were established with Trinity Market in late 2022, and we anticipate further growth with them this year. HEY Volunteering are also new partners, driven in part by one of the new trustees.

Artist Development

Creative partnerships with Hull City Council Events Team and Freedom Festival have been established by Emma, and work to establish a shared artistic vision is ongoing. She holds regular meetings and training events with numerous artists to support and develop their work both in and out of Scrapstore. This includes the Creative Voice Youth Arts Festival, the Butterfly Parade in conjunction with Hull Carnival Arts, and sewing workshops. Arts Development is keen to support free residencies, initially for Scrapstore-based artists but then to include selected invitees.

Resource Development

Tracey Thomas continues to be incredibly proactive in sourcing high quality stock, both for the shop and for workshop use. She meets with other Scrapstores on a regular basis to share and swap resources, and has an extensive network of suppliers who offer her the opportunity to buy surplus stock from them. This is in addition to receiving donations direct from members of the public. She is anxious to bring in new lines in order to encourage repeat business, bring existing customers back into the shop on a regular basis, and to attract new clientele. Tracey uses social media to outstanding effect in support of her work.

Conclusion

Hull Scrapstore is going from strength to strength. The Trustees are confident that the development work that they have instigated will bring about even closer working relationships within the team and beyond, enabling the charity to broaden its reach and become ever more inclusive in its aim of delivering and facilitating high quality arts experiences for the people of Hull.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which constitutes a Charitable Incorporated Organisation.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1188673

Principal address
Scrapstore
Dairycoates Avenue
Hull
East Yorkshire
HU3 5DB

Trustees

J Hudgell (resigned 12.4.2022)
A Cornwall (resigned 14.8.2023)
L Lewis (resigned 8.6.2022)
R Carr
G Scott (resigned 14.4.2022)
A Bell (appointed 12.4.2022)
M Humble (appointed 23.1.2023)

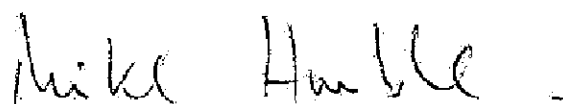
Independent Examiner

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

COMMENCEMENT OF ACTIVITIES

Commencement of activities began on 1 January 2022.

Approved by order of the board of trustees on 15 January 2024 and signed on its behalf by:



M Humble - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HULL SCRAPSTORE

Independent examiner's report to the trustees of Hull Scrapstore

I report to the charity trustees on my examination of the accounts of Hull Scrapstore (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T M Rackham

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

15 January 2024.

HULL SCRAPSTORE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	78,959	22,529	101,488	55,666
Charitable activities					
Charitable activity income		137,225	-	137,225	22,538
Other trading activities	3	44,048	-	44,048	9,841
Total		<u>260,232</u>	<u>22,529</u>	<u>282,761</u>	<u>88,045</u>
EXPENDITURE ON					
Raising funds		32,086	-	32,086	7,997
Charitable activities					
Charitable activity expenses		141,234	6,226	147,460	36,542
Charity governance expenses		1,800	-	1,800	600
Total		<u>175,120</u>	<u>6,226</u>	<u>181,346</u>	<u>45,139</u>
NET INCOME		85,112	16,303	101,415	42,906
RECONCILIATION OF FUNDS					
Total funds brought forward		42,906	-	42,906	-
TOTAL FUNDS CARRIED FORWARD		<u>128,018</u>	<u>16,303</u>	<u>144,321</u>	<u>42,906</u>

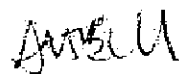
The notes form part of these financial statements

HULL SCRAPSTORE

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	5,446	15,153	20,599	-
CURRENT ASSETS					
Stocks	7	14,370	-	14,370	-
Debtors	8	16,166	-	16,166	1,106
Cash at bank and in hand		101,932	1,150	103,082	42,500
		<u>132,468</u>	<u>1,150</u>	<u>133,618</u>	<u>43,606</u>
CREDITORS					
Amounts falling due within one year	9	(9,896)	-	(9,896)	(700)
NET CURRENT ASSETS		<u>122,572</u>	<u>1,150</u>	<u>123,722</u>	<u>42,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,018</u>	<u>16,303</u>	<u>144,321</u>	<u>42,906</u>
NET ASSETS		<u>128,018</u>	<u>16,303</u>	<u>144,321</u>	<u>42,906</u>
FUNDS	10				
Unrestricted funds				128,018	42,906
Restricted funds				16,303	-
TOTAL FUNDS				<u>144,321</u>	<u>42,906</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2024 and were signed on its behalf by:



A Bell - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	83,628	45,666
Grants	17,860	10,000
	<u>101,488</u>	<u>55,666</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Hull City Council Arts	10,000	10,000
Sir James Reckitt	3,000	-
The Brélms Trust Fund	4,860	-
	<u>17,860</u>	<u>10,000</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	-	165
Sale of art material	44,048	9,673
Other income	-	3
	<u>44,048</u>	<u>9,841</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,666	-	55,666
Charitable activities			
Charitable activity income	22,538	-	22,538
Other trading activities	9,841	-	9,841
Total	<u>88,045</u>	<u>-</u>	<u>88,045</u>
EXPENDITURE ON			
Raising funds	7,997	-	7,997

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activity expenses	36,542	-	36,542
Charity governance expenses	600	-	600
Total	45,139	-	45,139
NET INCOME	42,906	-	42,906
TOTAL FUNDS CARRIED FORWARD	42,906	-	42,906

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
Additions	11,122	10,841	1,092	23,055
DEPRECIATION				
Charge for year	556	1,627	273	2,456
NET BOOK VALUE				
At 31 March 2023	10,566	9,214	819	20,599
At 31 March 2022	-	-	-	-

7. STOCKS

	2023 £	2022 £
Stocks	14,370	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	12,073	-
Other debtors	22	-
Prepayments	4,071	1,106
	16,166	1,106

HULL SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,384	-
Other creditors	8,512	700
	<u>9,896</u>	<u>700</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	42,906	66,847	109,753
Fixed Assets	-	5,446	5,446
Redundancy	-	12,819	12,819
	<u>42,906</u>	<u>85,112</u>	<u>128,018</u>
Restricted funds			
Fixed Assets	-	15,153	15,153
Fundraising	-	1,150	1,150
	<u>-</u>	<u>16,303</u>	<u>16,303</u>
TOTAL FUNDS	<u>42,906</u>	<u>101,415</u>	<u>144,321</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,877	(174,030)	66,847
Fixed Assets	6,536	(1,090)	5,446
Redundancy	12,819	-	12,819
	<u>260,232</u>	<u>(175,120)</u>	<u>85,112</u>
Restricted funds			
Fixed Assets	16,519	(1,366)	15,153
Fundraising	1,150	-	1,150
The Brelms Trust	4,860	(4,860)	-
	<u>22,529</u>	<u>(6,226)</u>	<u>16,303</u>
TOTAL FUNDS	<u>282,761</u>	<u>(181,346)</u>	<u>101,415</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	-	42,906	42,906
TOTAL FUNDS	<u>-</u>	<u>42,906</u>	<u>42,906</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,045	(45,139)	42,906
TOTAL FUNDS	<u>88,045</u>	<u>(45,139)</u>	<u>42,906</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	-	109,753	109,753
Fixed Assets	-	5,446	5,446
Redundancy	-	12,819	12,819
	<u>-</u>	<u>128,018</u>	<u>128,018</u>
Restricted funds			
Fixed Assets	-	15,153	15,153
Fundraising	-	1,150	1,150
	<u>-</u>	<u>16,303</u>	<u>16,303</u>
TOTAL FUNDS	<u>-</u>	<u>144,321</u>	<u>144,321</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,922	(219,169)	109,753
Fixed Assets	6,536	(1,090)	5,446
Redundancy	12,819	-	12,819
	<u>348,277</u>	<u>(220,259)</u>	<u>128,018</u>
Restricted funds			
Fixed Assets	16,519	(1,366)	15,153
Fundraising	1,150	-	1,150
The Breims Trust	4,860	(4,860)	-
	<u>22,529</u>	<u>(6,226)</u>	<u>16,303</u>
TOTAL FUNDS	<u><u>370,806</u></u>	<u><u>(226,485)</u></u>	<u><u>144,321</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,628	45,666
Grants	17,860	10,000
	<u>101,488</u>	<u>55,666</u>
Other trading activities		
Fundraising events	-	165
Sale of art material	44,048	9,673
Other income	-	3
	<u>44,048</u>	<u>9,841</u>
Charitable activities		
Venue hire	17,165	3,382
Workshop income	63,445	9,334
Scrap sales	56,615	9,822
	<u>137,225</u>	<u>22,538</u>
Total incoming resources	282,761	88,045
EXPENDITURE		
Other trading activities		
Opening stock	15,626	-
Purchases	30,830	7,997
Closing stock	(14,370)	-
	<u>32,086</u>	<u>7,997</u>
Charitable activities		
Salaries	70,155	19,988
Freelance art workers	44,481	7,105
Volunteer expenses	97	-
Rent, rates and utilities	11,124	6,245
Insurance	1,107	-
Motor and travelling	4,949	668
Repairs and renewals	3,347	627
Telephone	1,513	371
Printing and stationery	1,727	496
Resources	6	10
Trade waste	1,740	158
Miscellaneous	-	669
Carried forward	140,246	36,337

This page does not form part of the statutory financial statements

HULL SCRAPSTORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	140,246	36,337
Publicity and promotion	47	-
IT and website	1,544	205
Depreciation of fixed assets	2,456	-
Subscriptions and memberships	392	-
Card machine charges	900	-
Health and safety costs	1,873	-
Interest on late PAYE	2	-
	<u>147,460</u>	<u>36,542</u>
Support costs		
Governance costs		
Independent examiners fee	<u>1,800</u>	<u>600</u>
Total resources expended	<u>181,346</u>	<u>45,139</u>
Net income	<u>101,415</u>	<u>42,906</u>

This page does not form part of the statutory financial statements

HULL SCRAPSTORE

England & Wales - Charity number 1188673

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HULL SCRAPSTORE**

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

HULL SCRAPSTORE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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Report of the Trustees	1 to 3
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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:

- (1) To advance arts and crafts in particular but not exclusively by:
 - (A) Facilitating the use and provision of recycled, scrap or surplus materials as a creative resource to adults and children with the aim of improving their social welfare and conditions of life; and mental health and wellbeing; and by
 - (B) inspiring individual and group creativity for the public benefit and for the benefit of the environment.
- (2) To protect and preserve the environment for the public benefit in particular but not exclusively by:
 - (A) Promoting recycling, use of recycled products and the use of surplus or scrap; and by
 - (B) Advancing the education of the public about waste recycling and use of surplus or scrap.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

To advance arts and crafts by facilitating the provision of recycled scrap and surplus materials as a creative resource for adults and children with the aim of improving their social welfare and mental health and wellbeing.

To facilitate creative art and training workshops for children and adults using these materials.

To support likeminded artists and community groups in the local area and beyond.

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

The CIO (Charitable Incorporated Organisation) Hull Scrapstore, was created and registered with the Charity Commission in 2019. It was the logical route for the charity 'Hull Play Resource Centre' to develop. The committee of HPRC wished to expand the services offered and to allow access of these services to a larger cohort. The constitution of HPRC confined access to services and resources to 'Children and Young people'. As time has passed there was an obvious need for older people to access resources for art and creativity and not be held back by cost. In recent years mental health has been brought more into the public arena and it is now well known that art offers extremely positive therapeutic means of combatting these problems. Research also shows the positive effects on older people suffering from cognitive impairment. These are just some of the reasons why the committee decided to convert to a CIO.

Due to coronavirus, plans for the launch of 'Hull Scrapstore' was put on hold until the committee was certain that the organization would not be closed again. We actively started trading in January 2022 intending to use the following 3 months as an interim period between the two charities.

Hull Scrapstore used a 'donation' of £45,667 from HPRC to begin trading. This was transferred as per the terms of HPRC's constitutional guidelines for closure. The committee has continued in its role, making efforts to recruit new members to the board.

These accounts therefore only relate to a 3 month period (January-March 2022). On closure of HPRC which will take place in the coming weeks, all reserves will transfer from HPRC to Hull Scrapstore. The formality of transferring all assets and liabilities will take place. The staff will be TUPE'd over to the CIO.

Hull Scrapstore has continued to source new inspiring 'scrap resources' donated by local businesses for use in art and creative activities. These resources are safe, clean and environmentally friendly. Resources that are being reused. We are now able to give access to both members from HPRC and also a new and different cohort. Older people needing low cost, quality art products therefore being inspired and benefitting more.

We have and will continue to deliver our educational and creative workshops, working alongside our team of freelance artists. We intend to develop and expand this team and therefore the workshops and training that we will be able to facilitate. Our workshops have proved more popular than ever since the re-opening of society, showing that people need to enjoy the company of like minded individuals, to create, to educate and to enjoy. We thank our funder 'Brelms Trust' for allowing our project to have a delayed start, due to coronavirus. Their support will allow us to deliver workshops to young people with 'Tourettes Syndrome', autism and to Young Carers. These workshops will be facilitated and developed over the next two years. The board is also extremely grateful for the continued support of Hull CC (Arts Department) and the Sir James Reckitt Charity.

FUTURE PLANS

'Hull Scrapstore' begins on a strong financial footing. The closing reserves of HPRC of £83508 will be transferred over in the next few weeks. The committee will prudently manage these reserves. The organization has committee members with different skill sets. It also benefits from a small but committed staff team alongside loyal volunteers. We are also fortunate to work with creative and talented artists. We continue to offer affordable space to like minded individuals and organisations. We will look to partnership working with local people and others on projects where we have common interests.

In summary Hull Scrapstore will build on and develop the legacy of Hull Play Resource Centre. To ensure that art and creativity is accessible to as many people as possible within our local area and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188673

HULL SCRAPSTORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Principal address

Scrapstore
Dairycoates Avenue
Hull
East Yorkshire
HU3 5DB

Trustees

J Hudgell
A Cornwall
L Lewis
R Carr
G Scott

Independent Examiner

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

COMMENCEMENT OF ACTIVITIES

Commencement of activities began on 1 January 2022.

Approved by order of the board of trustees on 11 July 2022 and signed on its behalf by:

R Carr - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HULL SCRAPSTORE

Independent examiner's report to the trustees of Hull Scrapstore

I report to the charity trustees on my examination of the accounts of Hull Scrapstore (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T M Rackham
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

11 July 2022

HULL SCRAPSTORE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Year ended 31.3.22 Unrestricted fund £	Period 20.3.20 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	55,666	-
Charitable activities			
Charitable activity income		22,538	-
Other trading activities	3	9,841	-
Total		88,045	-
EXPENDITURE ON			
Raising funds		7,997	-
Charitable activities			
Charitable activity expenses		36,542	-
Charity governance expenses		600	-
Total		45,139	-
NET INCOME		42,906	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		42,906	-

The notes form part of these financial statements

HULL SCRAPSTORE

BALANCE SHEET 31 MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	1,106	-
Cash at bank		42,500	-
		<u>43,606</u>	<u>-</u>
CREDITORS			
Amounts falling due within one year	7	(700)	-
		<u>42,906</u>	<u>-</u>
NET CURRENT ASSETS			
		<u>42,906</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,906</u>	<u>-</u>
NET ASSETS		<u>42,906</u>	<u>-</u>
FUNDS	8		
Unrestricted funds		42,906	-
TOTAL FUNDS		<u>42,906</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2022 and were signed on its behalf by:

A. Cornwall

A Cornwall - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
Donations	45,666	-
Grants	10,000	-
	<u>55,666</u>	<u>-</u>

The donations received in the year, £45,667, are from Hull Play Resource Centre as part of their switch to trading solely through this Charitable Incorporated Organisation, Hull Scrapstore.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
Hull City Arts - HCC	<u>10,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
Fundraising events	165	-
Sale of Art Material	9,673	-
Other income	3	-
	<u>9,841</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	1,106	-
	<u>1,106</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	700	-
	<u>700</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	-	42,906	42,906
	<u>-</u>	<u>42,906</u>	<u>42,906</u>
TOTAL FUNDS	<u>-</u>	<u>42,906</u>	<u>42,906</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,045	(45,139)	42,906
	<u>88,045</u>	<u>(45,139)</u>	<u>42,906</u>
TOTAL FUNDS	<u>88,045</u>	<u>(45,139)</u>	<u>42,906</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

HULL SCRAPSTORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,666	-
Grants	10,000	-
	<u>55,666</u>	<u>-</u>
Other trading activities		
Fundraising events	165	-
Sale of Art Material	9,673	-
Other income	3	-
	<u>9,841</u>	<u>-</u>
Charitable activities		
Venue hire	3,382	-
Workshop income	9,334	-
Scrap sales	9,822	-
	<u>22,538</u>	<u>-</u>
Total incoming resources	88,045	-
EXPENDITURE		
Other trading activities		
Purchases	7,997	-
Charitable activities		
Salaries	19,988	-
Freelance art workers	7,105	-
Rent, rates and utilities	6,245	-
Motor and travelling	668	-
Repairs and renewals	627	-
Telephone	371	-
Printing and stationery	496	-
Resources	10	-
Trade waste	158	-
Miscellaneous	669	-
IT and website	205	-
	<u>36,542</u>	<u>-</u>

This page does not form part of the statutory financial statements

HULL SCRAPSTORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Year ended 31.3.22 £	Period 20.3.20 to 31.3.21 £
Support costs		
Governance costs		
Independent examiners fee	600	-
Total resources expended	45,139	-
Net income	42,906	-

This page does not form part of the statutory financial statements

HULL SCRAPSTORE

England & Wales - Charity number 1188673

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Hull Scrapstore	1188673
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Receipts and payments accounts

For the period from	Period start date 3/20/2020	To	Period end date 3/31/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	-	-	-	-
A3 Payments				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	-	-	-	-
Net of receipts/(payments)	-	-	-	-
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds		-	-
		-	-
		-	-
	Total cash funds	-	-
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name

CC16a



Last year

to the nearest £

-
-
-
-
-
-
-
-
-
-

-
-
-

-

-
-
-
-
-
-
-
-
-
-

-
-
-

-

-
-
-
-



**Endowment
funds**

to nearest £

-
-
-
-

OK

**Endowment
funds**

to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-
-
-
-
-

**When due
(optional)**

Date of
approval

1/26/2022