

Charity Number: 1188672
Charity Number: SCO50858

Two Roads Emotional Health and Safety CIO
Annual Report and Unaudited Financial Statements
for the financial year ended 30 November 2023

Exchange Accountants Limited
Chartered Certified Accountants
Oakmont House
2 Queens Road
Lisburn
BT27 4TZ

Two Roads Emotional Health and Safety CIO

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Annual Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Accounting Policies	10
Notes to the Financial Statements	11 - 12
Supplementary Information relating to the Financial Statements	14

Two Roads Emotional Health and Safety CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Peter Callaghan
Mary Bannon (Appointed 3 March 2023)
Jean Harrison (Resigned 3 March 2023)
Carol Grogan
Matthew Fox (Appointed 10 October 2023)

Charity Number in England and Wales

1188672

Charity Number in Scotland

SCO50858

Registered Office and Principal Address

Kemp House
152 City Road
London
EC1 2NX

Independent Examiner

Exchange Accountants Limited
Chartered Certified Accountants
Oakmont House
2 Queens Road
Lisburn
BT27 4TZ

Principal Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA
England

Two Roads Emotional Health and Safety CIO TRUSTEES' ANNUAL REPORT

for the financial year ended 30 November 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 November 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Two Roads Emotional Health and Safety CIO present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 November 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The main aim of the Charity is the prevention of suicides through education within the UK.

To further these purposes for the public benefit, the following activities were undertaken, the delivery of live remote training to foster parents in Scotland, to the parents of school children in South East England and university students in Wales.

Structure, Governance and Management

Structure

Two Roads Emotional Health and Safety is constituted as a Charitable Incorporated Organisation and is recognised as a charity by the Charity Commission of England and Wales under the reference 1188672 and is also registered with the Office of the Scottish Charity Regulator reference number SCO50858.

Review of Activities, Achievements and Performance

The following activities were undertaken, the delivery of positive mental health training to members of the veterinary profession and university students and the delivery of suicide prevention training to police officers in London and Birmingham. The Charity also participated in a scheme in the Glasgow University Computer Science Department to develop a mobile app to support the implementation of mentally healthy habits.

Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £52,643 (2022 - £51,157) and liabilities of £3,510 (2022 - £1,328). The net assets of the charity have decreased by £(696).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Peter Callaghan
Mary Bannon (Appointed 3 March 2023)
Jean Harrison (Resigned 3 March 2023)
Carol Grogan
Matthew Fox (Appointed 10 October 2023)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Two Roads Emotional Health and Safety CIO subscribes to and is compliant with the following:

- The Companies Act 2006

Two Roads Emotional Health and Safety CIO
TRUSTEES' ANNUAL REPORT

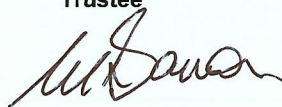
for the financial year ended 30 November 2023

Approved by the Board of Trustees on 8 April 2024 and signed on its behalf by:

Peter Callaghan
Trustee



Mary Bannon
Trustee



Two Roads Emotional Health and Safety CIO STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 November 2023

The trustees, who are also directors of Two Roads Emotional Health and Safety CIO for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- ~~select suitable accounting policies and apply them consistently;~~
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 8 April 2024 and signed on its behalf by:

Peter Callaghan
Trustee



Mary Bannon
Trustee



Two Roads Emotional Health and Safety CIO

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF TWO ROADS EMOTIONAL HEALTH AND SAFETY CIO

We have examined the financial statements of the charity for the financial year ended 30 November 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Accounting Policies and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements do not comply with the accounting requirements of the Charities Act
- there is further information needed for a proper understanding of the accounts to be reached.

Exchange Accountants
EXCHANGE ACCOUNTANTS LIMITED
Chartered Certified Accountants
Oakmont House
2 Queens Road
Lisburn
BT27 4TZ

Date: 8 April 2024

Two Roads Emotional Health and Safety CIO

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 30 November 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Incoming Resources					
Charitable activities					
Grants	2.1	-	-	23,315	23,315
Activities for generating funds	2.2	20,029	20,029	43,950	43,950
Total incoming resources		20,029	20,029	67,265	67,265
Resources Expended					
Charitable activities	3.1	17,407	17,407	36,776	36,776
Other expenditure	3.2	3,916	3,916	1,709	1,709
Total Resources Expended		21,323	21,323	38,485	38,485
Net incoming/outgoing resources before transfers		(1,294)	(1,294)	28,780	28,780
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(1,294)	(1,294)	28,780	28,780
Reconciliation of funds:					
Total funds beginning of the year		50,427	50,427	21,049	21,049
Total funds at the end of the year		49,133	49,133	49,829	49,829

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Two Roads Emotional Health and Safety CIO

Company Number:

BALANCE SHEET

as at 30 November 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors	6	52,330	5,600
Cash at bank and in hand		313	45,557
		<u>52,643</u>	<u>51,157</u>
Creditors: Amounts falling due within one year	7	<u>(3,510)</u>	<u>(1,328)</u>
Net Current Assets		<u>49,133</u>	<u>49,829</u>
Total Assets less Current Liabilities		<u>49,133</u>	<u>49,829</u>
Funds			
General fund (unrestricted)		49,133	49,829
Total funds		<u>49,133</u>	<u>49,829</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 8 April 2024 and signed on its behalf by

Peter Callaghan
Trustee



Mary Bannon
Trustee



Two Roads Emotional Health and Safety CIO

ACCOUNTING POLICIES

for the financial year ended 30 November 2023

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)", and "The Financial Reporting Standard for Smaller Entities (effective January 2015)".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Cash flow statement

The charity has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classified as a small charity.

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted designated funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Two Roads Emotional Health and Safety CIO

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 November 2023

1. GENERAL INFORMATION

Two Roads Emotional Health and Safety CIO is a company limited by shares incorporated in the England. The registered office of the charity is Kemp House, 152 City Road, London, EC1 2NX which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. INCOME

2.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grants from governments and other co-funders:				
Grant funding	-	-	-	23,315

2.2 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Training fees	20,029	-	20,029	43,950

3. EXPENDITURE

3.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Expenditure on charitable activities	16,477	-	-	16,477	35,926
Governance Costs (Note 3.3)	-	-	930	930	850
	16,477	-	930	17,407	36,776

3.2 OTHER EXPENDITURE

	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Other expenditure	2,612	90	1,214	3,916	1,709

3.3 GOVERNANCE COSTS

	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Governance costs	-	-	930	930	850

3.4 SUPPORT COSTS

	Other Expenditure £	Governance Costs £	2023 £	2022 £
Support costs	1,214	930	2,144	1,089

4. ANALYSIS OF SUPPORT COSTS

	2023 £	2022 £
Support costs	2,144	1,089

Two Roads Emotional Health and Safety CIO

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 November 2023

continued

5. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Full time employees	1	1
Part-time employees	2	2
	<u>3</u>	<u>3</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	<u>14,988</u>	<u>34,261</u>

6. DEBTORS

	2023 £	2022 £
Trade debtors	-	5,600
Other debtors	<u>52,330</u>	<u>-</u>
	<u>52,330</u>	<u>5,600</u>

7. CREDITORS

Amounts falling due within one year

	2023 £	2022 £
Taxation and social security costs	93	598
Other creditors	<u>1,757</u>	<u>-</u>
Accruals and deferred income	<u>1,660</u>	<u>730</u>
	<u>3,510</u>	<u>1,328</u>

8. RESERVES

	2023 £	2022 £
At the beginning of the year	50,427	21,049
(Deficit)/Surplus for the financial year	<u>(1,294)</u>	<u>28,780</u>
At the end of the year	<u>49,133</u>	<u>49,829</u>

9. CONTINGENT LIABILITIES

A contingent liability exists to repay grants where the conditions of funding are no longer met.

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

TWO ROADS EMOTIONAL HEALTH AND SAFETY CIO

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023

Two Roads Emotional Health and Safety CIO
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 30 November 2023

	2023 £	2022 £
Income		
Bank of Scotland	-	18,315
PWC	-	5,000
Training fees	20,029	43,950
	<u>20,029</u>	<u>67,265</u>
Expenses		
Wages and salaries	14,988	34,261
Staff training	166	766
Advertising	1,323	899
Computer costs	793	1,447
Travelling and entertainment	1,819	-
Consultancy fees	1,214	239
Accountancy	930	850
Bank charges	46	15
General expenses	27	8
Interest on overdue taxation	17	-
	<u>21,323</u>	<u>38,485</u>
Net (deficit)/surplus	<u>(1,294)</u>	<u>28,780</u>