



Company registration number: 07840762
Charity registration number: 1188670

**CITRUS ARTS LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
NP10 8FY

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Citrus Arts Limited
Company No. 07840762
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The objects for which the Company is established are:-

1. The promotion of education and training in the creative and artistic application of expressive arts in artistic performance.
2. The promotion and training in expressive arts and other recreational activities in the interests of social welfare for the benefits of the public with the object of improving the quality of life.

Citrus Arts is a community arts charity based in Pontypridd. The company was founded in 2009 as a Company Limited by Guarantee and re-constituted as a charitable company in 2020.

How we achieve these objectives

Citrus' vision is of a flourishing creative community rooted in the collaborative ethos of the travelling circus.

We use the travelling circus model as a template for the best kind of creative community life, where hard work and team endeavours are valued, creativity is part of everyday life, 'ordinary' people are the artists and looking after each other is central.

Citrus' mission is to reconnect our community, eroded over decades by loss of industry, uniting us in common social goals using the hands-on, practical skills and ethos of circus and outdoor arts life. It's to nurture citizenship and kindness in our neighbourhood by igniting creativity. It's to connect our community to self, to each other and to the land through getting everyone outside and hosting spectacular shared experiences.

We're in the process of being gifted Hopkinstown Hall- the much under-used and only community gathering space- by the Rhondda Ward Old Age Welfare Association who are ageing out of being able to care for and make use of the building. Our shared mission here is to re-establish Hopkinstown Hall as our community's hub for creativity, citizenship and kindness; the continued values of RWOAWA supported deeply by Citrus and intertwined with our own.

Who works with us?

The organisation now contracts the services of two full time members of staff; Executive Director and Creative Director, with one additional part time staff member leaving during the 24-25 financial year.

Citrus also works with and supports a wide and diverse range of freelance creative practitioners from a huge array of skills backgrounds from pyrotechnics to rope access, from activism to clowning.

In addition, the charity nurtures an annual cohort of young trainees, offering 18-30 year old people who are not in education, employment or training from the local area the opportunity for paid work alongside the Citrus team, learning a range of transferable skills along the way. Trainees, known as Artworkers, participate in a full-time training course and then access further opportunities with Citrus and beyond for the remainder of the year. In the 24-25 financial year, we welcomed 24 trainees each completing a 3 week course.

What We Do

The main activities of the Company are:-

- Co- creation of a Spectacle for local audiences that explores a key local/ global issue eg Ty Unnos in 2023 and the planned Miner's Gala in 2026
- Community workshops featuring creativity and citizenship- usually via a programme of open activity at Hopkinstown Hall or in our outdoor partner venues. Examples include a 10 week course in outdoor arts creation culminating in a community wassail with live bilingual music, a community created art trail and a fire drawing, and Crafternoons, free craft workshops for adults who are not in work.
- Circus classes for children 4+ and adults, including a new class specifically for people who are not in the formal education system for a variety of reasons. We now have over 100 children on roll.
- Rage Rage | Oes Oes – a programme of alternative arts provision for quietly radical people who left school before 1990. The programme is led by the participants who work alongside the project guide, a local bilingual artist. This programme has hosted field trips, gigs, a Slipped Disc-o and a secret event by Bill Drummond of the KLF.
- Artworkers- the paid training for marginalised local young people that forms the backbone and feeds into all our other work.
- A programme of community responsive performance and screenings at Hopkinstown Hall offered at low cost, including NT Live screenings and live theatre under the Arts Council of Wales' Night out scheme.

Citrus Arts Limited Trustees' Report (continued) For The Year Ended 31 March 2025

Significant Activities

The **charity's key objectives** for 2024-25 were to:-

- Progress the process of transfer of ownership to Citrus of our company base at Hopkinstown Hall from RWOAWA (Rhondda Ward Old Age Welfare Association) who are gifting us the hall to use for continued community benefit (as at 31/03/2025 this process was almost complete).
- Secure additional core funding to match our ACW 3 year funding in order to support core activities.
- Further develop the Artworkers scheme for 18-30 year old NEETs and run it as a full-time longer course.
- Embed and grow our new regular programme of classes for people 4+ (Pips).
- Establish a pattern of working to an annual theme with all activity falling under this theme, developed in collaboration with our community. (this aim is carried over from 2023-4 due to an interruption in funding for performance/ live work)

The most significant event of the 2024-5 financial year was the commencement of our regular funding from Arts Council Wales. This has given us the security needed so we could start to embed and expand our work and has positively impacted upon professionalism and quality of work.

In December 2024 we also discovered that we have secured 3 years core funding from Paul Hamlyn Foundation valued at £66,000 per annum which will commence on 01/04/2025.

2024-5 was Citrus' first **Year of the Worker**

The focal point of the year was preparing for our next annual spectacle. Thanks to an Arts Council of Wales project grant we were able to invest in a large goal post truss for larger scale outdoor events and bring Essex's acclaimed Kinetika to work with our local community members, to make 20 silk pennant flags on the theme of 'good work'.

Artworkers

2024's Artworkers returned to create and install 36 snowflake lanterns in central Cardiff, as part of the commercial Christmas event, Lights in Bute Park (From the Fields). 3 further Artworkers were selected to rig the opening ceremony of Bradford Rise 25, (Bradford City of Culture) alongside Citrus' Creative Director James Doyle-Roberts. This enabled the Artworkers to gain unique experience of large-scale outdoor events as well as supporting a disabled aerial artist in her work. This experience will enhance their CVs, their confidence and future prospects.

In Spring 2025, Citrus ran 2 x 3 week full time paid Artworker training courses for 2 new cohorts each of 12 young people from across RCT. The training was funded by Shared Prosperity (UK Government via RCTCBC) and Welsh Government Events Sector. The 24 young people- many of whom faced personal and societal barriers to attending the course- worked alongside some of the UK's most inspiring creative professionals such as Imogen Michel (Greenpeace UK- rigging and rope access), Zoe Munn (Green Man and Eisteddfod- outdoor arts production) and Steffan Hintsches (outdoor power and electrics). A film summarising the course can be found here <https://vimeo.com/1079727123?share=copy>

One 2025 participant said "it was unexpected that I felt more able to talk about being Autistic. I can be myself here. I didn't feel I had to hide my autism as it was welcomed and accepted."

Another young woman who has just moved to the local area and is struggling to find work as she is non-verbal said the course "Made me want to share my work having seen other people sharing their creativity".

Rage Rage | Oes Oes

This was our new project funded in the first instance by Shared Prosperity, seeking to reimagine the ways in which older local people could get involved with creativity and community. The project was inspired by a conversation with an older person who exclaimed "I don't wanna do that (listen to Vera Lynne)- I used to be a punk!". We're also inspired as a company by the work Duckie has been doing on The Posh Club- providing safe spaces for older people to be their true selves and maintain all aspects of their identities.

Rage Rage Oes Oes is for quietly rebellious older people who left school before 1990. In the spirit of intergenerational collaboration we don't check anyone's ID so older people can bring their younger mates to events like gigs, talks, local cultural walks and happenings such as Bill Drummond (former KLF member) coming and doing a talk and screening to a select cohort of just 17 Ragers. At the end of March there were over 70 in the membership.

"We really don't have anything similar to Rage Rage in the area. We need the project to be permanent and to grow. **One of the features I think is particularly valuable is the way that we are listened to and our ideas taken on board, they are very democratic.** It is empowering to feel that we matter. To be honest Rage Rage feels like **green shoots in a bit of a bare landscape.**"

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**Citrus Arts Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Significant Activities - continued

Community Days

We hosted regular community days including a community wassail at the disused mine we work closely with involving bilingual live music, an outdoor art trail made by some of our local community members, a fire drawing and traditional wassailing crafts! We also hosted a Father's Day event with nature drawing, a bug hunt, circus play and song writing workshops. Each event saw over 60 attendees.

Pips

We continued to grow our programme for children, young people and adults. Registration stood at almost 100 by the end of the year (up from 47 the previous year) and we added a fortnightly class for young people who are not in education for a variety of reasons (mainly due to anxiety and/ or neurodivergence). This class has proven to be extremely popular and we're exploring making it weekly from September 2025.

Hosting and artist development

As well as our own activity, we also hosted a range of companies and individuals at Hopkinstown Hall to develop their own work. In addition to providing rehearsal/ practice space, we also offered use of our workshop, meeting room, resources and equipment and mentoring eg in artistic development and fundraising. This aspect of our work included hosting Ramshackalicious rehearsing their inclusive coproduction, Truth! with Hijinx Theatre and supporting Wales based artists Jools Young and Freya Sofia in the early stages of developing new outdoor works.

Public Benefit

Significant activities that we undertook during the year that demonstrate public benefit are set out here:-

- Paid 24 young people not in education, employment or training to train in outdoor arts technical skills. Many participants in this programme are facing multiple barriers such as caring responsibilities, anxiety, rural living or neurodivergence.
- Provided subsidised cultural activities for people living in a community isolated from provision- eg Night Out live performances and NT Live screenings.
- Welcomed 74 individuals over the age of 55 to a programme of free, quietly radical creative events such as walks with artists, live music and field trips.
- Continued the process (supported pro bono by Eversheds) of transferring the ownership of Hopkinstown Hall from RWOAWA to Citrus, for continued public benefit.
- Provided education & outreach projects supported by a range of organisations and community settings across South Wales, involving free, fun sessions for families and young people to take part in creative activities such as circus skills and 'make and take'.
- Provided free regular community day activities at Hopkinstown Hall and in partner outdoor venues for all ages to enjoy.
- Run subsidised weekly circus classes for children aged 4+ with over 100 children regularly attending by the end of the financial year.
- Launched a new fortnightly class for children who are not in formal education for a variety of reasons.
- Provided a free, warm space for families in the community to access work space, connection with others and free drinks and snacks.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Charitable activities

Since 2019 Citrus have been involved in a partnership to make Hopkinstown Hall their base of operations and re-invigorate this space as a community asset and venue. After the repair works we completed in 2021-2022 Citrus Arts were very fortunate to be able to secure grant support from a number of sources that support all the different strands of our work. This provided a range of opportunities for our youth and freelance team and enabled the organisation to continue to employ its small core team of freelancers.

During this time, we were able to continue to secure our base of operations, Hopkinstown Hall, the process of transfer for which was almost at a close at the end of March 2021, thanks to Pro Bono support from Eversheds Cardiff for Citrus Arts and from Dolmans for RWOAWA.

Going into 2025-6 Citrus Arts plan to secure ownership of the hall and grow the programme of work for the community. This will include a plan for building works on the hall to improve accessibility for disabled patrons and families, and to improve environmental sustainability. This plan will likely include substantial capital grant applications.

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Citrus Arts Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Charitable activities - continued

Financial Review

Financial Position

The financial results for the year ended 31 March 2025 are shown in the attached financial statements.

Total income for the year was £429,014. Of this, £184,467 related to restricted income and £244,547 was unrestricted income.

Total expenditure for the year was £301,869.

The results report net income on restricted funds before transfers of £45,831 and net income on unrestricted funds of £81,314.

Total funds at 31 March 2025 were £145,745, of which £47,233 was restricted funds and £98,512 unrestricted funds.

Reserves Policy

At 31 March 2025 the charity held free reserves of £88,736 (being unrestricted funds of £98,512 less those funds tied up in fixed assets of £9,776).

As a previously non-core funded organisation, running almost entirely on restricted activity grants from a variety of trusts and foundations, building reserves has been acutely challenging. The board of trustees aim to build the charity's reserves to include a minimum of £30,000 free reserves (which represents 3 months of fixed running costs plus additional winding down costs) and ideally a sum which would include other potential costs such as building repairs and unforeseen equipment needs.

The trustees justify holding reserves that would be required for the safe and ethical functioning of the charity and similarly an ethical winding down should unforeseen circumstances trigger such an eventuality. The trustees do not support the unnecessary holding of undesignated reserves as they understand that monies received should be used for the activity of the charity and for the benefit of Citrus' beneficiaries.

The board aims to build such reserves through a full assessment in 2025-26 of Citrus' FCR operations. They also plan to explore and develop previously unexploited potential in individual giving (including digital fundraising) and increase earned income via increased paid activity, hires and classes at Hopkinstown Hall.

Structure, Governance and Management

Governing Document

Citrus Arts is a charitable company limited by guarantee, incorporated on 9 November 2011 and registered as a charity on 20 March 2020. Its governing documents are its Memorandum and Articles of Association, adopted on incorporation in 2011 and amended by special resolution in August 2016 and again in December 2019.

During 2024-25 two Trustees resigned: Bridie Doyle-Roberts on 3 December 2024 and David Baxter on 12 November 2024.

Trustee Selection Methods

Recruitment and appointment of new trustees

Trustees are appointed, removed or retire by resolution of the trustees at Board meetings or Annual General Meeting.

Organisational structure

Citrus has a Board of Trustees who are also the Board of Directors with a Chair and Vice Chair. There is 1 full time and two Part-time Senior Management one of which acts as Company Secretary. Citrus has 2 part-time office staff and engage freelancers for all other employment roles.

Induction and training of new trustees

New board members benefit from an induction prior to their first board meeting and are made aware of their responsibilities, in accordance with The Charity Commission for England and Wales Guidance 'The essential trustee: what you need to know, what you need to do'.

The trustees in the form of the Board of Management are responsible for the overall strategic development and control of the charity's activities. Sub-committees may also exist to deal with various issues. Day to day operational management of the charity is delegated by the trustees to their Senior Management team, James Doyle- Roberts, Beth House and Bridie Doyle-Roberts. The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to minimise those risks.

**Citrus Arts Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reference and Administrative Details

Trustees

Mr N Young
Ms J McCallion
Mr N Pugh
Ms J Purnell
Mr D R Baxter (resigned 12/11/2024)

Company Secretaries

Miss B House (appointed 03/12/2024)
Mrs B J Doyle-Roberts (resigned 03/12/2024)

Charity Number

1188670

Company Number

07840762

Independent Examiner

Mr Andrew Hill FCCA ACA DChA BFP
HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
NP10 8FY

**Citrus Arts Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Citrus Arts Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr N Young

Trustee

9 December 2025

Citrus Arts Limited
Independent Examiner's Report to the Trustees of Citrus Arts Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill FCCA ACA DChA BFP

9 December 2025
Severn House
Hazell Drive
Newport
NP10 8FY

Citrus Arts Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	37	-	37	129
Charitable activities:	4				
Collaboration income		250	-	250	963
Classes income		4,605	-	4,605	11,928
Events income		52,822	600	53,422	38,090
Grants		179,100	183,867	362,967	109,569
Other income		5,960	-	5,960	4,180
Other trading activities	5	1,773	-	1,773	2,578
		<u>244,547</u>	<u>184,467</u>	<u>429,014</u>	<u>167,437</u>
EXPENDITURE ON:					
Charitable activities:	7				
The promotion of education and training in artistic performance		(163,233)	(138,635)	(301,868)	(228,771)
NET INCOME/(EXPENDITURE)		<u>81,315</u>	<u>45,831</u>	<u>127,146</u>	<u>(61,334)</u>
Transfers between funds	17	(241)	241	-	-
NET MOVEMENT IN FUNDS		<u>81,074</u>	<u>46,072</u>	<u>127,146</u>	<u>(61,334)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>17,439</u>	<u>1,161</u>	<u>18,600</u>	<u>79,934</u>
TOTAL FUNDS CARRIED FORWARD	17	<u><u>98,513</u></u>	<u><u>47,233</u></u>	<u><u>145,746</u></u>	<u><u>18,600</u></u>

The notes on pages 11 to 20 form part of these financial statements.

Citrus Arts Limited
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	129	-	129
Charitable activities:	4			
Collaboration income		963	-	963
Classes income		11,928	-	11,928
Events income		38,090	-	38,090
Grants		-	109,569	109,569
Other income		4,180	-	4,180
Other trading activities	5	2,578	-	2,578
		<u>57,868</u>	<u>109,569</u>	<u>167,437</u>
EXPENDITURE ON:				
Charitable activities:	7			
The promotion of education and training in artistic performance		(46,201)	(182,570)	(228,771)
NET EXPENDITURE		<u>11,667</u>	<u>(73,001)</u>	<u>(61,334)</u>
NET MOVEMENT IN FUNDS		<u>11,667</u>	<u>(73,001)</u>	<u>(61,334)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		5,772	74,162	79,934
TOTAL FUNDS CARRIED FORWARD	17	<u><u>17,439</u></u>	<u><u>1,161</u></u>	<u><u>18,600</u></u>

The notes on pages 11 to 20 form part of these financial statements.

Citrus Arts Limited
Balance Sheet
As At 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	13	9,776	-	9,776	7,515
		9,776	-	9,776	7,515
CURRENT ASSETS					
Debtors	14	30,068	13,457	43,525	21,211
Cash at bank and in hand		67,246	47,233	114,479	6,841
		97,314	60,690	158,004	28,052
Creditors: Amounts Falling Due Within One Year	15	(8,577)	(13,457)	(22,034)	(16,967)
NET CURRENT ASSETS (LIABILITIES)		88,737	47,233	135,970	11,085
TOTAL ASSETS LESS CURRENT LIABILITIES		98,513	47,233	145,746	18,600
NET ASSETS		98,513	47,233	145,746	18,600
FUNDS OF THE CHARITY					
Restricted Funds				47,233	1,161
Unrestricted Funds				98,513	17,439
TOTAL FUNDS	17			145,746	18,600

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr N Young

Trustee

9 December 2025

The notes on pages 11 to 20 form part of these financial statements.

Citrus Arts Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Citrus Arts Limited is a company limited by guarantee, incorporated in England & Wales, registered number 07840762 and registered charity number 1188670. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There have been no material departures from Financial Reporting Standard 102.

2.2. Going Concern Disclosure

No material uncertainties related to events or conditions exist that may cast significant doubt upon the charity's ability to continue as a going concern. The trustees are satisfied that based upon financial projections and cashflow management, it is appropriate for the charity's financial statements to be prepared on a going concern basis and have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable, and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Other trading activities is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.5. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
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2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2.9. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	37	129

4. Income from Charitable Activities

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Collaboration income:			
Collaboration income	250	-	250
Classes income:			

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Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Classes income	4,605	-	4,605
Events income:			
Events	52,822	600	53,422
Grants:			
Grants	179,100	183,867	362,967
Other income:			
Other income	5,960	-	5,960
	<u>242,737</u>	<u>184,467</u>	<u>427,204</u>

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Collaboration income:			
Collaboration income	963	-	963
Classes income:			
Classes income	11,928	-	11,928
Events income:			
Events	38,090	-	38,090
Grants:			
Grants	-	109,569	109,569
Other income:			
Other income	4,180	-	4,180
	<u>55,161</u>	<u>109,569</u>	<u>164,730</u>

Grants, included above, are as follows:

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Interlink RCT	-	-	-
UK Government Shared Prosperity Fund Community Grant	-	61,763	61,763
Arts Council of Wales - Artworkers	-	(2,400)	(2,400)
Arts Council of Wales - Artworkers cost of living uplift	-	-	-
Tesco Community Grants - Artworkers	-	-	-
The National Lottery Community Fund - People and Places 3	-	14,100	14,100
RCT Community Facilities Grant	-	-	-
Co-Op - Hall activity	-	-	-
Arts Council of Wales - Portfolio Grant	97,500	-	97,500
Arts Council of Wales - Project Grant	-	44,080	44,080
Arts Council of Wales - Ty Unnos	-	6,000	6,000
Welsh Government - Events Sector	-	28,670	28,670
Postcode Lottery	-	15,000	15,000
WWF	-	797	797
Hedley Foundation	3,000	-	3,000
Paul Hamlyn Foundation	66,000	-	66,000
The Foyle Foundation	15,000	-	15,000
	<u>181,500</u>	<u>168,010</u>	<u>349,510</u>

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Interlink RCT	-	720	720
UK Government Shared Prosperity Fund Community Grant	-	34,050	34,050
Arts Council of Wales - Artworkers	-	41,220	41,220
Arts Council of Wales - Artworkers cost of living uplift	-	5,479	5,479
Tesco Community Grants - Artworkers	-	500	500
The National Lottery Community Fund - People and Places 3	-	25,940	25,940
RCT Community Facilities Grant	-	540	540
Co-Op - Hall activity	-	1,120	1,120
Arts Council of Wales - Portfolio Grant	-	-	-
Arts Council of Wales - Project Grant	-	-	-
Arts Council of Wales - Ty Unnos	-	-	-
Welsh Government - Events Sector	-	-	-
Postcode Lottery	-	-	-
WWF	-	-	-
Hedley Foundation	-	-	-
Paul Hamlyn Foundation	-	-	-
The Foyle Foundation	-	-	-
	-	109,569	109,569

5. Income from Other Trading Activities

	2025 Unrestricted funds £	2024 Unrestricted funds £
Hall hires	1,773	2,578

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Bad debts	4,389	4,389
Depreciation of tangible fixed assets - owned	3,711	2,801
Gain/Loss on disposal of tangible fixed assets	44	-

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
The promotion of education and training in artistic performance	289,966	11,902	301,868
	2024		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
The promotion of education and training in artistic performance	216,698	12,073	228,771

8. Direct Costs

	2025
	The promotion of education and training in artistic performance
	£
Fundraising activities:	
Advertising, marketing, direct mail and publicity	4,205
Employee costs:	
Wages and salaries	72,131
Employers NI	1,982
Employers pensions - defined contribution schemes	1,767
Travel and subsistence expenses	19,989
Subcontract costs	104,020
General administration:	
Hire and leasing of plant, equipment and vehicles	1,166
Hire and leasing of other assets	3,600
Training delivered	40,132
Costumes/props/set costs	14,811
Other production costs	9,419
Room storage and equipment	2,880
Computer software, IT consumables and maintenance	502
Insurance	3,083
Data and telecommunications costs	967
Printing, postage and stationery	866
Bad debts written off	4,389
Depreciation:	
Depreciation of plant and machinery	3,711

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Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Loss on disposal of tangible fixed assets	44
Interest payable:	
Bank charges	302
	289,966
	289,966
	2024
	The
	promotion of
	education
	and training
	in artistic
	performance
	£
Fundraising activities:	
Advertising, marketing, direct mail and publicity	4,314
Employee costs:	
Wages and salaries	64,684
Employers NI	1,598
Employers pensions - defined contribution schemes	978
Travel and subsistence expenses	7,642
Subcontract costs	95,526
General administration:	
Hire and leasing of other assets	3,800
Training delivered	1,315
Costumes/props/set costs	9,481
Other production costs	9,469
Room storage and equipment	6,994
Computer software, IT consumables and maintenance	1,079
Insurance	1,951
Data and telecommunications costs	503
Printing, postage and stationery	174
Bad debts written off	4,389
Depreciation:	
Depreciation of plant and machinery	2,801
	216,698
	216,698

9. Support Costs

	2025
	The
	promotion of
	education
	and training
	in artistic
	performance
	£
General administration	5,885
Governance costs	6,017
	11,902
	11,902

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024
	The promotion of education and training in artistic performance
	£
General administration	7,255
Governance costs	4,818
	<u>12,073</u>

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>2,700</u>	<u>2,985</u>

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	72,131	64,684
Social security costs	1,982	1,598
Other pension costs	1,767	978
	<u>75,880</u>	<u>67,260</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 4 (2024: 4)

13. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2024	19,983
Additions	6,016
Disposals	(4,936)
As at 31 March 2025	<u>21,063</u>
Depreciation	
As at 1 April 2024	12,468
Provided during the period	3,711
Disposals	(4,892)
As at 31 March 2025	<u>11,287</u>
Net Book Value	
As at 31 March 2025	<u>9,776</u>
As at 1 April 2024	<u>7,515</u>

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	29,246	3,969
Other debtors	14,279	17,242
	<u>43,525</u>	<u>21,211</u>

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	11,071	12,551
Other creditors	6,491	883
Taxation and social security	1,772	548
Accruals and deferred income	2,700	2,985
	<u>22,034</u>	<u>16,967</u>

16. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,767 (2024: £978).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

17. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	17,439	244,547	(163,232)	(241)	98,513
Restricted funds					
Ty Unnos Project	-	6,000	(675)	-	5,325
Shared Prosperity Fund	-	76,017	(76,258)	241	-
National Lottery Community fund	1,161	14,100	(15,261)	-	-
ACW Project	-	44,680	(17,772)	-	26,908
Welsh Government - Events Sector	-	28,670	(28,670)	-	-
Postcode Lottery	-	15,000	-	-	15,000
Total restricted funds	<u>1,161</u>	<u>184,467</u>	<u>(138,636)</u>	<u>241</u>	<u>47,233</u>
Total funds	<u>18,600</u>	<u>429,014</u>	<u>(301,868)</u>	<u>-</u>	<u>145,746</u>

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	5,772	57,868	(46,201)	17,439
Restricted funds				
The Foyle Foundation	9,630	-	(9,630)	-
Comic Relief Community Fund in Wales	12,493	-	(12,493)	-
Artworkers	7,047	47,199	(54,246)	-
Ty Cerdd Lottery Grant: Create	1,800	-	(1,800)	-
Ashley Family Foundation	6,055	-	(6,055)	-
Citrus Pips	3,608	-	(3,608)	-
Ty Unnos Project	33,529	-	(33,529)	-
Shared Prosperity Fund	-	34,050	(34,050)	-
Interlink	-	720	(720)	-
RCT Community Facilities Grant	-	540	(540)	-
Hall Activity	-	1,120	(1,120)	-
National Lottery Community fund	-	25,940	(24,779)	1,161
Total restricted funds	74,162	109,569	(182,570)	1,161
Total funds	79,934	167,437	(228,771)	18,600

The Foyle Foundation

A grant of £15,000 was received in the prior year as additional support against specified budgeted costs.

Comic Relief Community Fund in Wales

Administered by Wales Council for Voluntary Action (WCVA), as part of Third Sector Support Wales (TSSW), on behalf of Comic Relief. Grant funding of £30,562 was received in the prior year.

Artworkers

Funding was received during the prior year from the Principality fund £4,800 and the National Lottery Awards For All Wales fund £9,980. Of this, an amount of £7,047 was brought forward to this year. New Artworkers funding of £47,199 was received in this year from:

Arts Council of Wales - Artworkers grant - £41,220

Arts Council of Wales - Artworkers cost of living uplift - £5,479

Tesco Community Grants - Artworkers - £500

Ty Cerdd Lottery Grants: Create

Funding of £1,800 was received in the prior year as a contribution towards the Create/Creu project.

Citrus Pips

Funding of £4,697 was received in the prior year from the Assura Community Fund Grants for Wales as contribution towards rebuilding Citrus Pips, work with young people.

Ty Unnos Project

Funding of £40,002 was received in the prior year from Arts Council Wales to fund the mounting of a community outdoor arts spectacle exploring issues connected with home.

Interlink

Funding of £720 was received in the year via RCT Autumn/Winter Small grants scheme. This funding was fully spent.

RCT Communities Facilities grant

Funding of £540 was received under this scheme and fully spent in the year.

Hall activity

Funding of £1,120 was received from the Co-Op towards hall activity. This funding was fully spent in the year.

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Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

17. Movement in Funds - continued

Shared Prosperity Fund

The UK Shared Prosperity Fund is a central pillar of the UK Government's Levelling Up agenda. The fund aims to improve pride in places and increase life changes. New funding of £34,050 was received this year.

National Lottery Community Fund

New funding was obtained this year for People and Places 3 National Lottery Funding. The project enabled the organisation to provide subsidised community activities and sessions for young people and families, to provide hot desk facility for two days per week for those working from home to use the hall, provide warm hub facilities for home educated children, community members and community groups.
Prior year only

The Clock Goes Forward

During the year, a final grant instalment of £2,999 was received for the final stages of this project, a project to celebrate Pontypridd and it's community. This was fully spent in this year.

Lottery Community Fund

Funding received in previous year towards a programme of take-part activities and community consultation around the Hopkinstown Hall. This included workshops, talks and performances. The final expenditure on the project was completed in 2022/23.

Hall Programme

Funding was received from the following funders towards our Hall programme of activities: Arnold Clark Community Fund £1,000, Postcode Community Trust Magic Little Grant £500, Western Power Distribution

£9,040 and Trivallis Community Investment fund £1,000. This was fully spent in 2022-23.

Business Development grant

Funding of £10,000 was received from Arts Council Wales as a contribution towards strategy and development works. This was fully spent in 2022-23.

Shared Prosperity Fund

The UK Shared Prosperity Fund is a central pillar of the UK Government's Levelling Up agenda. The fund aims to improve pride in places and increase life changes. Funding of £13,938 was received and fully spent in 2022-23.

Interlink

Grant funding of £500 was received in 2022-23 as support for community-led organisations to deliver activities. This funding was fully spent.

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.