

CITRUS ARTS

England & Wales · Charity number 1188670

Details

Status Registered

Legal form Charitable company

Company number [07840762](#)

Registered 2020-03-20

Register [View on the Charity Commission register](#)

Contact

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12 Foundry Road
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Activities

Objects: THE PROMOTION OF EDUCATION AND TRAINING IN THE CREATIVE AND ARTISTIC APPLICATION OF EXPRESSIVE ARTS IN ARTISTIC PERFORMANCE.THE PROMOTION AND TRAINING IN EXPRESSIVE ARTS AND OTHER RECREATIONAL ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE BENEFITS OF THE PUBLIC WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE.

Activities: Citrus Arts create use the hands-on skills of circus and outdoor arts to nurture citizenship and kindness in our neighbourhood in Rhondda Cynon Taf. We ignite creativity, connecting our community to the land through getting outside to host spectacular creative experiences. We train the next generation of outdoor arts technicians and connect the energy of youth with the skills of our elders

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£429,014	£301,869	-	-
2024-03-31	£167,437	£228,771	-	-
2023-03-31	£223,532	£192,693	-	-
2022-03-31	£131,840	£133,415	-	-
2021-03-31	£111,110	£64,750	-	-

Trustees

Name	Role	Appointed
Elizabeth Lorna Curtis		2025-09-10
Jamie McCallion		2021-10-22
Neil Pugh		2021-09-28
Nicolas Young		2020-02-28
Sharon Elizabeth Casey		2025-12-09

CITRUS ARTS

England & Wales - Charity number 1188670

Accounts

Company registration number: 07840762
Charity registration number: 1188670



**CITRUS ARTS LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
NP10 8FY

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Citrus Arts Limited
Company No. 07840762
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The objects for which the Company is established are:-

1. The promotion of education and training in the creative and artistic application of expressive arts in artistic performance.
2. The promotion and training in expressive arts and other recreational activities in the interests of social welfare for the benefits of the public with the object of improving the quality of life.

Citrus Arts is a community arts charity based in Pontypridd. The company was founded in 2009 as a Company Limited by Guarantee and re-constituted as a charitable company in 2020.

How we achieve these objectives

Citrus' vision is of a flourishing creative community rooted in the collaborative ethos of the travelling circus.

We use the travelling circus model as a template for the best kind of creative community life, where hard work and team endeavours are valued, creativity is part of everyday life, 'ordinary' people are the artists and looking after each other is central.

Citrus' mission is to reconnect our community, eroded over decades by loss of industry, uniting us in common social goals using the hands-on, practical skills and ethos of circus and outdoor arts life. It's to nurture citizenship and kindness in our neighbourhood by igniting creativity. It's to connect our community to self, to each other and to the land through getting everyone outside and hosting spectacular shared experiences.

We're in the process of being gifted Hopkinstown Hall- the much under-used and only community gathering space- by the Rhondda Ward Old Age Welfare Association who are ageing out of being able to care for and make use of the building. Our shared mission here is to re-establish Hopkinstown Hall as our community's hub for creativity, citizenship and kindness; the continued values of RWOAWA supported deeply by Citrus and intertwined with our own.

Who works with us?

The organisation now contracts the services of two full time members of staff; Executive Director and Creative Director, with one additional part time staff member leaving during the 24-25 financial year.

Citrus also works with and supports a wide and diverse range of freelance creative practitioners from a huge array of skills backgrounds from pyrotechnics to rope access, from activism to clowning.

In addition, the charity nurtures an annual cohort of young trainees, offering 18-30 year old people who are not in education, employment or training from the local area the opportunity for paid work alongside the Citrus team, learning a range of transferable skills along the way. Trainees, known as Artworkers, participate in a full-time training course and then access further opportunities with Citrus and beyond for the remainder of the year. In the 24-25 financial year, we welcomed 24 trainees each completing a 3 week course.

What We Do

The main activities of the Company are:-

- Co- creation of a Spectacle for local audiences that explores a key local/ global issue eg Ty Unnos in 2023 and the planned Miner's Gala in 2026
- Community workshops featuring creativity and citizenship- usually via a programme of open activity at Hopkinstown Hall or in our outdoor partner venues. Examples include a 10 week course in outdoor arts creation culminating in a community wassail with live bilingual music, a community created art trail and a fire drawing, and Crafternoons, free craft workshops for adults who are not in work.
- Circus classes for children 4+ and adults, including a new class specifically for people who are not in the formal education system for a variety of reasons. We now have over 100 children on roll.
- Rage Rage | Oes Oes – a programme of alternative arts provision for quietly radical people who left school before 1990. The programme is led by the participants who work alongside the project guide, a local bilingual artist. This programme has hosted field trips, gigs, a Slipped Disc-o and a secret event by Bill Drummond of the KLF.
- Artworkers- the paid training for marginalised local young people that forms the backbone and feeds into all our other work.
- A programme of community responsive performance and screenings at Hopkinstown Hall offered at low cost, including NT Live screenings and live theatre under the Arts Council of Wales' Night out scheme.

**Citrus Arts Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Significant Activities

The **charity's key objectives** for 2024-25 were to:-

- Progress the process of transfer of ownership to Citrus of our company base at Hopkinstown Hall from RWOAWA (Rhondda Ward Old Age Welfare Association) who are gifting us the hall to use for continued community benefit (as at 31/03/2025 this process was almost complete),
- Secure additional core funding to match our ACW 3 year funding in order to support core activities,
- Further develop the Artworkers scheme for 18-30 year old NEETs and run it as a full-time longer course,
- Embed and grow our new regular programme of classes for people 4+ (Pips),
- Establish a pattern of working to an annual theme with all activity falling under this theme, developed in collaboration with our community. (this aim is carried over from 2023-4 due to an interruption in funding for performance/ live work)

The most significant event of the 2024-5 financial year was the commencement of our regular funding from Arts Council Wales. This has given us the security needed so we could start to embed and expand our work and has positively impacted upon professionalism and quality of work.

In December 2024 we also discovered that we have secured 3 years core funding from Paul Hamlyn Foundation valued at £66,000 per annum which will commence on 01/04/2025.

2024-5 was Citrus' first **Year of the Worker**

The focal point of the year was preparing for our next annual spectacle. Thanks to an Arts Council of Wales project grant we were able to invest in a large goal post truss for larger scale outdoor events and bring Essex's acclaimed Kinetika to work with our local community members, to make 20 silk pennant flags on the theme of 'good work'.

Artworkers

2024's Artworkers returned to create and install 36 snowflake lanterns in central Cardiff, as part of the commercial Christmas event, Lights in Bute Park (From the Fields). 3 further Artworkers were selected to rig the opening ceremony of Bradford Rise 25, (Bradford City of Culture) alongside Citrus' Creative Director James Doyle-Roberts. This enabled the Artworkers to gain unique experience of large-scale outdoor events as well as supporting a disabled aerial artist in her work. This experience will enhance their CVs, their confidence and future prospects.

In Spring 2025, Citrus ran 2 x 3 week full time paid Artworker training courses for 2 new cohorts each of 12 young people from across RCT. The training was funded by Shared Prosperity (UK Government via RCTCBC) and Welsh Government Events Sector. The 24 young people- many of whom faced personal and societal barriers to attending the course- worked alongside some of the UK's most inspiring creative professionals such as Imogen Michel (Greenpeace UK- rigging and rope access), Zoe Munn (Green Man and Eisteddfod- outdoor arts production) and Steffan Hintsches (outdoor power and electrics). A film summarising the course can be found here <https://vimeo.com/1079727123?share=copy>

One 2025 participant said "it was unexpected that I felt more able to talk about being Autistic. I can be myself here. I didn't feel I had to hide my autism as it was welcomed and accepted."

Another young woman who has just moved to the local area and is struggling to find work as she is non-verbal said the course "Made me want to share my work having seen other people sharing their creativity".

Rage Rage | Oes Oes

This was our new project funded in the first instance by Shared Prosperity, seeking to reimagine the ways in which older local people could get involved with creativity and community. The project was inspired by a conversation with an older person who exclaimed "I don't wanna do that (listen to Vera Lynne)- I used to be a punk!". We're also inspired as a company by the work Duckie has been doing on The Posh Club- providing safe spaces for older people to be their true selves and maintain all aspects of their identities.

Rage Rage Oes Oes is for quietly rebellious older people who left school before 1990. In the spirit in intergenerational collaboration we don't check anyone's ID so older people can bring their younger mates to events like gigs, talks, local cultural walks and happenings such as Bill Drummond (former KLF member) coming and doing a talk and screening to a select cohort of just 17 Ragers. At the end of March there were over 70 in the membership.

"We really don't have anything similar to Rage Rage in the area. We need the project to be permanent and to grow. **One of the features I think is particularly valuable is the way that we are listened to and our ideas taken on board, they are very democratic.** It is empowering to feel that we matter. To be honest Rage Rage feels like **green shoots in a bit of a bare landscape.**"

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Citrus Arts Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Significant Activities - continued

Community Days

We hosted regular community days including a community wassail at the disused mine we work closely with involving bilingual live music, an outdoor art trail made by some of our local community members, a fire drawing and traditional wassailing crafts! We also hosted a Father's Day event with nature drawing, a bug hunt, circus play and song writing workshops. Each event saw over 60 attendees.

Pips

We continued to grow our programme for children, young people and adults. Registration stood at almost 100 by the end of the year (up from 47 the previous year) and we added a fortnightly class for young people who are not in education for a variety of reasons (mainly due to anxiety and/ or neurodivergence). This class has proven to be extremely popular and we're exploring making it weekly from September 2025.

Hosting and artist development

As well as our own activity, we also hosted a range of companies and individuals at Hopkinstown Hall to develop their own work. In addition to providing rehearsal/ practice space, we also offered use of our workshop, meeting room, resources and equipment and mentoring eg in artistic development and fundraising. This aspect of our work included hosting Ramshackalicious rehearsing their inclusive coproduction, Truth! with Hijinx Theatre and supporting Wales based artists Jools Young and Freya Sofia in the early stages of developing new outdoor works.

Public Benefit

Significant activities that we undertook during the year that demonstrate public benefit are set out here:-

- Paid 24 young people not in education, employment or training to train in outdoor arts technical skills. Many participants in this programme are facing multiple barriers such as caring responsibilities, anxiety, rural living or neurodivergence.
- Provided subsidised cultural activities for people living in a community isolated from provision- eg Night Out live performances and NT Live screenings.
- Welcomed 74 individuals over the age of 55 to a programme of free, quietly radical creative events such as walks with artists, live music and field trips.
- Continued the process (supported pro bono by Eversheds) of transferring the ownership of Hopkinstown Hall from RWOAWA to Citrus, for continued public benefit.
- Provided education & outreach projects supported by a range of organisations and community settings across South Wales, involving free, fun sessions for families and young people to take part in creative activities such as circus skills and 'make and take'.
- Provided free regular community day activities at Hopkinstown Hall and in partner outdoor venues for all ages to enjoy.
- Run subsidised weekly circus classes for children aged 4+ with over 100 children regularly attending by the end of the financial year.
- Launched a new fortnightly class for children who are not in formal education for a variety of reasons.
- Provided a free, warm space for families in the community to access work space, connection with others and free drinks and snacks.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Charitable activities

Since 2019 Citrus have been involved in a partnership to make Hopkinstown Hall their base of operations and re-invigorate this space as a community asset and venue. After the repair works we completed in 2021-2022 Citrus Arts were very fortunate to be able to secure grant support from a number of sources that support all the different strands of our work. This provided a range of opportunities for our youth and freelance team and enabled the organisation to continue to employ its small core team of freelancers.

During this time, we were able to continue to secure our base of operations, Hopkinstown Hall, the process of transfer for which was almost at a close at the end of March 2021, thanks to Pro Bono support from Eversheds Cardiff for Citrus Arts and from Dolmans for RWOAWA.

Going into 2025-6 Citrus Arts plan to secure ownership of the hall and grow the programme of work for the community. This will include a plan for building works on the hall to improve accessibility for disabled patrons and families, and to improve environmental sustainability. This plan will likely include substantial capital grant applications.

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Citrus Arts Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Charitable activities - continued

Financial Review

Financial Position

The financial results for the year ended 31 March 2025 are shown in the attached financial statements.

Total income for the year was £429,014. Of this, £184,467 related to restricted income and £244,547 was unrestricted income.

Total expenditure for the year was £301,869.

The results report net income on restricted funds before transfers of £45,831 and net income on unrestricted funds of £81,314.

Total funds at 31 March 2025 were £145,745, of which £47,233 was restricted funds and £98,512 unrestricted funds.

Reserves Policy

At 31 March 2025 the charity held free reserves of £88,736 (being unrestricted funds of £98,512 less those funds tied up in fixed assets of £9,776).

As a previously non-core funded organisation, running almost entirely on restricted activity grants from a variety of trusts and foundations, building reserves has been acutely challenging. The board of trustees aim to build the charity's reserves to include a minimum of £30,000 free reserves (which represents 3 months of fixed running costs plus additional winding down costs) and ideally a sum which would include other potential costs such as building repairs and unforeseen equipment needs.

The trustees justify holding reserves that would be required for the safe and ethical functioning of the charity and similarly an ethical winding down should unforeseen circumstances trigger such an eventuality. The trustees do not support the unnecessary holding of undesignated reserves as they understand that monies received should be used for the activity of the charity and for the benefit of Citrus' beneficiaries.

The board aims to build such reserves through a full assessment in 2025-26 of Citrus' FCR operations. They also plan to explore and develop previously unexploited potential in individual giving (including digital fundraising) and increase earned income via increased paid activity, hires and classes at Hopkinstown Hall.

Structure, Governance and Management

Governing Document

Citrus Arts is a charitable company limited by guarantee, incorporated on 9 November 2011 and registered as a charity on 20 March 2020. Its governing documents are its Memorandum and Articles of Association, adopted on incorporation in 2011 and amended by special resolution in August 2016 and again in December 2019.

During 2024-25 two Trustees resigned: Bridie Doyle-Roberts on 3 December 2024 and David Baxter on 12 November 2024.

Trustee Selection Methods

Recruitment and appointment of new trustees

Trustees are appointed, removed or retire by resolution of the trustees at Board meetings or Annual General Meeting.

Organisational structure

Citrus has a Board of Trustees who are also the Board of Directors with a Chair and Vice Chair. There is 1 full time and two Part-time Senior Management one of which acts as Company Secretary. Citrus has 2 part-time office staff and engage freelancers for all other employment roles.

Induction and training of new trustees

New board members benefit from an induction prior to their first board meeting and are made aware of their responsibilities, in accordance with The Charity Commission for England and Wales Guidance 'The essential trustee: what you need to know, what you need to do'.

The trustees in the form of the Board of Management are responsible for the overall strategic development and control of the charity's activities. Sub-committees may also exist to deal with various issues. Day to day operational management of the charity is delegated by the trustees to their Senior Management team, James Doyle- Roberts, Beth House and Bridie Doyle-Roberts. The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to minimise those risks.

**Citrus Arts Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reference and Administrative Details

Trustees

Mr N Young
Ms J McCallion
Mr N Pugh
Ms J Purnell
Mr D R Baxter (resigned 12/11/2024)

Company Secretaries

Miss B House (appointed 03/12/2024)
Mrs B J Doyle-Roberts (resigned 03/12/2024)

Charity Number

1188670

Company Number

07840762

Independent Examiner

Mr Andrew Hill FCCA ACA DChA BFP
HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
NP10 8FY

**Citrus Arts Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Citrus Arts Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr N Young

Trustee

9 December 2025

Citrus Arts Limited
Independent Examiner's Report to the Trustees of Citrus Arts Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill FCCA ACA DChA BFP

9 December 2025
Severn House
Hazell Drive
Newport
NP10 8FY

Citrus Arts Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	37	-	37	129
Charitable activities:	4				
Collaboration income		250	-	250	963
Classes income		4,605	-	4,605	11,928
Events income		52,822	600	53,422	38,090
Grants		179,100	183,867	362,967	109,569
Other income		5,960	-	5,960	4,180
Other trading activities	5	1,773	-	1,773	2,578
		<u>244,547</u>	<u>184,467</u>	<u>429,014</u>	<u>167,437</u>
EXPENDITURE ON:					
Charitable activities:	7				
The promotion of education and training in artistic performance		(163,233)	(138,635)	(301,868)	(228,771)
NET INCOME/(EXPENDITURE)		81,315	45,831	127,146	(61,334)
Transfers between funds	17	(241)	241	-	-
NET MOVEMENT IN FUNDS		81,074	46,072	127,146	(61,334)
RECONCILIATION OF FUNDS:					
Total funds brought forward		17,439	1,161	18,600	79,934
TOTAL FUNDS CARRIED FORWARD	17	<u>98,513</u>	<u>47,233</u>	<u>145,746</u>	<u>18,600</u>

The notes on pages 11 to 20 form part of these financial statements.

Citrus Arts Limited
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	129	-	129
Charitable activities:	4			
Collaboration income		963	-	963
Classes income		11,928	-	11,928
Events income		38,090	-	38,090
Grants		-	109,569	109,569
Other income		4,180	-	4,180
Other trading activities	5	2,578	-	2,578
		57,868	109,569	167,437
EXPENDITURE ON:				
Charitable activities:	7			
The promotion of education and training in artistic performance		(46,201)	(182,570)	(228,771)
NET EXPENDITURE		11,667	(73,001)	(61,334)
NET MOVEMENT IN FUNDS		11,667	(73,001)	(61,334)
RECONCILIATION OF FUNDS:				
Total funds brought forward		5,772	74,162	79,934
TOTAL FUNDS CARRIED FORWARD	17	17,439	1,161	18,600

The notes on pages 11 to 20 form part of these financial statements.

**Citrus Arts Limited
Balance Sheet
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	13	9,776	-	9,776	7,515
		9,776	-	9,776	7,515
CURRENT ASSETS					
Debtors	14	30,068	13,457	43,525	21,211
Cash at bank and in hand		67,246	47,233	114,479	6,841
		97,314	60,690	158,004	28,052
Creditors: Amounts Falling Due Within One Year	15	(8,577)	(13,457)	(22,034)	(16,967)
NET CURRENT ASSETS (LIABILITIES)		88,737	47,233	135,970	11,085
TOTAL ASSETS LESS CURRENT LIABILITIES		98,513	47,233	145,746	18,600
NET ASSETS		98,513	47,233	145,746	18,600
FUNDS OF THE CHARITY					
Restricted Funds				47,233	1,161
Unrestricted Funds				98,513	17,439
TOTAL FUNDS	17			145,746	18,600

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr N Young

Trustee
9 December 2025

The notes on pages 11 to 20 form part of these financial statements.

Citrus Arts Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Citrus Arts Limited is a company limited by guarantee, incorporated in England & Wales, registered number 07840762 and registered charity number 1188670. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There have been no material departures from Financial Reporting Standard 102.

2.2. Going Concern Disclosure

No material uncertainties related to events or conditions exist that may cast significant doubt upon the charity's ability to continue as a going concern. The trustees are satisfied that based upon financial projections and cashflow management, it is appropriate for the charity's financial statements to be prepared on a going concern basis and have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable, and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Other trading activities is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.5. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
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2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2.9. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	37	129

4. Income from Charitable Activities

	Unrestricted funds	Restricted funds	2025
	£	£	Total funds
			£
Collaboration income:			
Collaboration income	250	-	250
Classes income:			

...CONTINUED

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Classes income	4,605	-	4,605
Events income:			
Events	52,822	600	53,422
Grants:			
Grants	179,100	183,867	362,967
Other income:			
Other income	5,960	-	5,960
	242,737	184,467	427,204

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Collaboration income:			
Collaboration income	963	-	963
Classes income:			
Classes income	11,928	-	11,928
Events income:			
Events	38,090	-	38,090
Grants:			
Grants	-	109,569	109,569
Other income:			
Other income	4,180	-	4,180
	55,161	109,569	164,730

Grants, included above, are as follows:

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Interlink RCT	-	-	-
UK Government Shared Prosperity Fund Community Grant	-	61,763	61,763
Arts Council of Wales - Artworkers	-	(2,400)	(2,400)
Arts Council of Wales - Artworkers cost of living uplift	-	-	-
Tesco Community Grants - Artworkers	-	-	-
The National Lottery Community Fund - People and Places 3	-	14,100	14,100
RCT Community Facilities Grant	-	-	-
Co-Op - Hall activity	-	-	-
Arts Council of Wales - Portfolio Grant	97,500	-	97,500
Arts Council of Wales - Project Grant	-	44,080	44,080
Arts Council of Wales - Ty Unnos	-	6,000	6,000
Welsh Government - Events Sector	-	28,670	28,670
Postcode Lottery	-	15,000	15,000
WWF	-	797	797
Hedley Foundation	3,000	-	3,000
Paul Hamlyn Foundation	66,000	-	66,000
The Foyle Foundation	15,000	-	15,000
	181,500	168,010	349,510

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	2024
	£	£	Total funds
			£
Interlink RCT	-	720	720
UK Government Shared Prosperity Fund Community Grant	-	34,050	34,050
Arts Council of Wales - Artworkers	-	41,220	41,220
Arts Council of Wales - Artworkers cost of living uplift	-	5,479	5,479
Tesco Community Grants - Artworkers	-	500	500
The National Lottery Community Fund - People and Places 3	-	25,940	25,940
RCT Community Facilities Grant	-	540	540
Co-Op - Hall activity	-	1,120	1,120
Arts Council of Wales - Portfolio Grant	-	-	-
Arts Council of Wales - Project Grant	-	-	-
Arts Council of Wales - Ty Unnos	-	-	-
Welsh Government - Events Sector	-	-	-
Postcode Lottery	-	-	-
WWF	-	-	-
Hedley Foundation	-	-	-
Paul Hamlyn Foundation	-	-	-
The Foyle Foundation	-	-	-
	-	109,569	109,569

5. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Hall hires	1,773	2,578

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	4,389	4,389
Depreciation of tangible fixed assets - owned	3,711	2,801
Gain/Loss on disposal of tangible fixed assets	44	-

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
The promotion of education and training in artistic performance	289,966	11,902	301,868
	<u>289,966</u>	<u>11,902</u>	<u>301,868</u>
			2024
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
The promotion of education and training in artistic performance	216,698	12,073	228,771
	<u>216,698</u>	<u>12,073</u>	<u>228,771</u>

8. Direct Costs

	2025
	The promotion of education and training in artistic performance
	£
Fundraising activities:	
Advertising, marketing, direct mail and publicity	4,205
Employee costs:	
Wages and salaries	72,131
Employers NI	1,982
Employers pensions - defined contribution schemes	1,767
Travel and subsistence expenses	19,989
Subcontract costs	104,020
General administration:	
Hire and leasing of plant, equipment and vehicles	1,166
Hire and leasing of other assets	3,600
Training delivered	40,132
Costumes/props/set costs	14,811
Other production costs	9,419
Room storage and equipment	2,880
Computer software, IT consumables and maintenance	502
Insurance	3,083
Data and telecommunications costs	967
Printing, postage and stationery	866
Bad debts written off	4,389
Depreciation:	
Depreciation of plant and machinery	3,711
	...CONTINUED

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Loss on disposal of tangible fixed assets	44
Interest payable:	
Bank charges	302
	289,966
	289,966
	2024
	The promotion of education and training in artistic performance
	£
Fundraising activities:	
Advertising, marketing, direct mail and publicity	4,314
Employee costs:	
Wages and salaries	64,684
Employers NI	1,598
Employers pensions - defined contribution schemes	978
Travel and subsistence expenses	7,642
Subcontract costs	95,526
General administration:	
Hire and leasing of other assets	3,800
Training delivered	1,315
Costumes/props/set costs	9,481
Other production costs	9,469
Room storage and equipment	6,994
Computer software, IT consumables and maintenance	1,079
Insurance	1,951
Data and telecommunications costs	503
Printing, postage and stationery	174
Bad debts written off	4,389
Depreciation:	
Depreciation of plant and machinery	2,801
	216,698
	216,698

9. Support Costs

	2025
	The promotion of education and training in artistic performance
	£
General administration	5,885
Governance costs	6,017
	11,902
	11,902

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024 The promotion of education and training in artistic performance £
General administration	7,255
Governance costs	4,818
	12,073
	12,073

10. Independent Examiner's Remuneration

	2025 £	2024 £
Independent examination of the financial statements	2,700	2,985
	2,700	2,985

11. Staff Costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	72,131	64,684
Social security costs	1,982	1,598
Other pension costs	1,767	978
	75,880	67,260
	75,880	67,260

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 4 (2024: 4)

13. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 April 2024	19,983
Additions	6,016
Disposals	(4,936)
As at 31 March 2025	21,063
Depreciation	
As at 1 April 2024	12,468
Provided during the period	3,711
Disposals	(4,892)
As at 31 March 2025	11,287
Net Book Value	
As at 31 March 2025	9,776
As at 1 April 2024	7,515

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	29,246	3,969
Other debtors	14,279	17,242
	43,525	21,211

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	11,071	12,551
Other creditors	6,491	883
Taxation and social security	1,772	548
Accruals and deferred income	2,700	2,985
	22,034	16,967

16. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,767 (2024: £978).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

17. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	17,439	244,547	(163,232)	(241)	98,513
Restricted funds					
Ty Unnos Project	-	6,000	(675)	-	5,325
Shared Prosperity Fund	-	76,017	(76,258)	241	-
National Lottery Community fund	1,161	14,100	(15,261)	-	-
ACW Project	-	44,680	(17,772)	-	26,908
Welsh Government - Events Sector	-	28,670	(28,670)	-	-
Postcode Lottery	-	15,000	-	-	15,000
Total restricted funds	1,161	184,467	(138,636)	241	47,233
Total funds	18,600	429,014	(301,868)	-	145,746

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	5,772	57,868	(46,201)	17,439
Restricted funds				
The Foyle Foundation	9,630	-	(9,630)	-
Comic Relief Community Fund in Wales	12,493	-	(12,493)	-
Artworkers	7,047	47,199	(54,246)	-
Ty Cerdd Lottery Grant: Create	1,800	-	(1,800)	-
Ashley Family Foundation	6,055	-	(6,055)	-
Citrus Pips	3,608	-	(3,608)	-
Ty Unnos Project	33,529	-	(33,529)	-
Shared Prosperity Fund	-	34,050	(34,050)	-
Interlink	-	720	(720)	-
RCT Community Facilities Grant	-	540	(540)	-
Hall Activity	-	1,120	(1,120)	-
National Lottery Community fund	-	25,940	(24,779)	1,161
Total restricted funds	74,162	109,569	(182,570)	1,161
Total funds	79,934	167,437	(228,771)	18,600

The Foyle Foundation

A grant of £15,000 was received in the prior year as additional support against specified budgeted costs.

Comic Relief Community Fund in Wales

Administered by Wales Council for Voluntary Action (WCVA), as part of Third Sector Support Wales (TSSW), on behalf of Comic Relief. Grant funding of £30,562 was received in the prior year.

Artworkers

Funding was received during the prior year from the Principality fund £4,800 and the National Lottery Awards For All Wales fund £9,980. Of this, an amount of £7,047 was brought forward to this year. New Artworkers funding of £47,199 was received in this year from:

Arts Council of Wales - Artworkers grant - £41,220

Arts Council of Wales - Artworkers cost of living uplift - £5,479

Tesco Community Grants - Artworkers - £500

Ty Cerdd Lottery Grants: Create

Funding of £1,800 was received in the prior year as a contribution towards the Create/Creu project.

Citrus Pips

Funding of £4,697 was received in the prior year from the Assura Community Fund Grants for Wales as contribution towards rebuilding Citrus Pips, work with young people.

Ty Unnos Project

Funding of £40,002 was received in the prior year from Arts Council Wales to fund the mounting of a community outdoor arts spectacle exploring issues connected with home.

Interlink

Funding of £720 was received in the year via RCT Autumn/Winter Small grants scheme. This funding was fully spent.

RCT Communities Facilities grant

Funding of £540 was received under this scheme and fully spent in the year.

Hall activity

Funding of £1,120 was received from the Co-Op towards hall activity. This funding was fully spent in the year.

...CONTINUED

Citrus Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

17. Movement in Funds - continued

Shared Prosperity Fund

The UK Shared Prosperity Fund is a central pillar of the UK Government's Levelling Up agenda. The fund aims to improve pride in places and increase life changes. New funding of £34,050 was received this year.

National Lottery Community Fund

New funding was obtained this year for People and Places 3 National Lottery Funding. The project enabled the organisation to provide subsidised community activities and sessions for young people and families, to provide hot desk facility for two days per week for those working from home to use the hall, provide warm hub facilities for home educated children, community members and community groups.

Prior year only

The Clock Goes Forward

During the year, a final grant instalment of £2,999 was received for the final stages of this project, a project to celebrate Pontypridd and its community. This was fully spent in this year.

Lottery Community Fund

Funding received in previous year towards a programme of take-part activities and community consultation around the Hopkinstown Hall. This included workshops, talks and performances. The final expenditure on the project was completed in 2022/23.

Hall Programme

Funding was received from the following funders towards our Hall programme of activities: Arnold Clark Community Fund £1,000, Postcode Community Trust Magic Little Grant £500, Western Power Distribution

£9,040 and Trivallis Community Investment fund £1,000. This was fully spent in 2022-23.

Business Development grant

Funding of £10,000 was received from Arts Council Wales as a contribution towards strategy and development works. This was fully spent in 2022-23.

Shared Prosperity Fund

The UK Shared Prosperity Fund is a central pillar of the UK Government's Levelling Up agenda. The fund aims to improve pride in places and increase life changes. Funding of £13,938 was received and fully spent in 2022-23.

Interlink

Grant funding of £500 was received in 2022-23 as support for community-led organisations to deliver activities. This funding was fully spent.

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

CITRUS ARTS

England & Wales - Charity number 1188670

Accounts

REGISTERED COMPANY NUMBER: 07840762 (England and Wales)
REGISTERED CHARITY NUMBER: 1188670

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
CITRUS ARTS LIMITED**

**MHA
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS**

CITRUS ARTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Company is established are:-

- 1) The promotion of education and training in the creative and artistic application of expressive arts in artistic performance.
- 2) The promotion and training in expressive arts and other recreational activities in the interests of social welfare for the benefits of the public with the object of improving the quality of life.

Citrus Arts is a community arts charity based in Pontypridd. The company was founded by Bridie & James Doyle-Roberts in 2009 as a Company Limited by Guarantee and re-constituted as a charitable company in 2020. The organisation contracts the services of one full time and two part-time members of staff and a range of freelance performers and artists. There is also an annual cohort of young trainees, offering 16-30 year old NEETs from the local area the opportunity for paid work alongside the Citrus team, learning a range of transferable skills along the way.

The main activities are:-

- Creation of performance, spectacles and creative installation works for public engagement.
- Classes, workshops and creative projects for young people, families, seniors and community members.
- Professional training, mentoring and support for artists at different stages of their career.
- Hosting social and recreational activities for the local Hopkinstown community at Hopkinstown Hall and in local outdoor spaces (e.g. Great Western Colliery Winding House, Barry Sidings, Coedpenmaen Common). These activities align with the context of the wider work i.e. community feasts, family raves, NT Live screenings, community performances, consultation events and creative activity days.

The charity's key objectives for 2023-24 were to:-

- Progress the process of transfer of ownership to Citrus of our company base at Hopkinstown Hall from RWOAWA (Rhondda Ward Old Age Welfare Association).
- Secure core funding to support core activities.
- Pilot and develop the Artworkers scheme for 16-30 year old NEETs.
- Relaunch our regular programme of classes for people 3+ (Pips).
- Establish a pattern of working to an annual theme with all activity falling under this theme, developed in collaboration with our community.

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The most significant event of the 2023-4 financial year was the submission on 31 March 2023 of an application to Arts Council of Wales to be a part of their portfolio of regularly funded organisations for the first time. In October 2023 we were notified that our application had been successful, meaning the months of intensive work on our Business Plan and the application itself had been worthwhile. The offer from ACW was just over 50% of what was requested, including a further 10.5% cut following the Welsh Government cuts to the arts announced in January 2024. The final offer to Citrus was for £97,500 per year for 3 years, commencing on 1 April 2024.

With the non-continuance of pockets of covid inspired funding, such as the Summer of Smiles activity money offered over the last few years, our programme of responsive workshop based activity was quieter than in previous years. However, this gave us space to develop our own projects.

2023 was Citrus inaugural themed year; **The Year of Home**.

The focal point of the year was the annual spectacle. During our community consultation sessions and conversations that we hold regularly, issues of housing, home and land ownership had been raised repeatedly. We developed the project Ty Unnos in response to this.

Ty Unnos

Over one chilly October evening, a group of young people (Artworkers- see below) worked alongside a local firm of builders (The Frowen Brothers) and a Bristol based eco- architect to erect a 'one night house' on common land. Over 400 people turned out to watch. In line with our aims to increase access to quality creative events for the people of Ponty, the event was free to attend. The day following the build, Artworkers hosted a day of community workshops and conversations, including a campfire. 259 attended Mark Anderson's sonic installation that we hosted on its Wales tour to close our event on the Saturday afternoon and evening.

Artworkers

In the 2 weeks leading up to Ty Unnos itself, 13 young people participated in 2 weeks of paid training in outdoor arts technical skills. This was the first time we had offered a full time Artworkers training programme. The programme is aimed at 16-30 year olds not in education, employment or training, and seeks to provide meaningful work to stem the exodus of young people leaving Pontypridd as they can't see a way to find decent work here. Artworkers is also a way of training the Wales based event crews of the future, providing an alternative to production companies having to hire crews from Manchester and other cities.

Highlights of the training were 2 days with T and M Services learning about outdoor lighting design and rigging, culminating in the young people lighting the exterior of Hopkinstown Hall at dusk for the local community to enjoy. Another highlight was the cohort working with Mark Anderson's team to collect "found sound" and create their own digital soundscapes. They also loved meeting Greenpeace's main climber- the woman who does all of the aerial installation such as covering the PM's house in black fabric- to learn about safe work at height and harness skills.

Artworkers led Citrus' presence at Beyond the Border festival in Carmarthen where we showcased new female led company Collective Flight's first work, Swyn. Artworkers supported this performance and also did pyrotechnic work and led family arts and circus workshops and street games.

There was a further 2 week Artworker training programme leading up to Light's in Bute Park. This saw renowned production company, From the Fields, provide a significant grant for Artworkers to design and develop a set of large scale welded lanterns for Cardiff's mainstream Christmas light trail. Artworkers built and creatively finished a set of terraced valleys houses (to fit with our annual theme), working alongside leading Wales based artists Rob Hill and Kate Verity. They also worked with composer and sound designer Rowan Talbot to collect bilingual narratives on the theme of home which formed part of the installation.

Hall Host

During the year we were able to recruit, thanks to National Lottery Cost of Living Funding, a Hall Host. This role enables us to open the hall up more regularly (at least 2 days a week) for the community to drop in and use. We publicised hot desking, free wifi and refreshments. While this was very well received, it was not widely used other than by families of our Pips children, and we're currently developing ways to improve incidental community use of the space.

Streetgame Circus

In the Autumn, we hosted a week of training and live testing for a new way of delivering facilitator-led circus workshops. Part of the reason for this was wanting to set ourselves apart from other organisations who host "open box" circus for events and festivals. We also wanted to imbue all of our activity with the same level of artistry, creativity and imagination. We invited around 8 local creative professionals, not all circus artists (we included actors and musicians for example) to work with us, led by the amazing clown George Orange, to create a new way of leading community workshops. We tested this out to great success thanks to Barry Sidings Country Park providing us with outdoor space. Over 60 family members came to play with us one sunny afternoon. The barrier to rolling out this way of leading workshops is cost - to be truly creative and playful, workshops need to be led by a diverse team and have more "pairs of hands" to facilitate imaginative games and role play. This pushes up the cost and bookers (eg schools and community groups) can't justify this spend. This thinking is bubbling away though as we're still interested in finding a way to make it work.

Community Days

We hosted regular community days including circus play, a foraging walk and cook up and a half day session with 12 adults who explored through creative activity, how Citrus at Hopkinstown Hall can be more useful to our local community.

Pips

We relaunched our programme of subsidised weekly circus classes for ages 3+ and built up to 47 regularly attending members by year end. Our Hall Host ensured this was an opportunity for us to continually keep in touch with and talk to our community of parents and carers while they waited for children in classes.

Hosting and artist development

As well as our own activity, we also hosted a range of companies and individuals at Hopkinstown Hall to develop their own work. In addition to providing rehearsal/ practice space, we also offered use of our workshop, meeting room, resources and equipment and mentoring eg in artistic development and fundraising. This aspect of our work included hosting Nofitstate Circus for 2 weeks of rehearsal for their new show, Bamboo and hosting RCT's young artist network, Make It! Live (Valleys Kids) showcase event.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out here:-

- Welcome over 500 people for free over the course of a weekend to watch a performance installation and participate in a range of creative workshops exploring the themes of housing and home.
- Continued the process (supported pro bono by Eversheds) of transferring the ownership of Hopkinstown Hall from RWOAWA to Citrus, for continued public benefit.
- Provided education & outreach projects supported by a range of organisations and community settings across South Wales, involving free, fun sessions for families and young people to take part in creative activities such as circus skills and 'make and take'.
- Provided free regular community day activities at Hopkinstown Hall for all ages.
- Piloted Artworkers, a new training programme for young people aged 16-30 to gain skills and experience in outdoor arts and event management, increasing employability, skills and confidence. This project created paid employment for 13 people not in employment education or training (NEETs) over the course of a year. One young woman who at the start of training was living in a hostel for vulnerably housed people and couldn't see the point in trying to break the benefit cycle, gained confidence and grew her aspirations and now lives in her own flat and has a job. Another participant gained full time work with one of our partner delivery organisations.
- Run subsidised weekly circus classes for children aged 3+ with 47 children regularly attending by the end of the financial year.

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Charitable activities

Since 2019 Citrus have been involved in a partnership to make Hopkinstown Hall their base of operations and re-invigorate this space as a community asset and venue. After the repair works we completed in 2021-2022 we Citrus Arts were very fortunate to be able to secure grant support from a number of sources that support all the different strands of our work. This provided a range of opportunities for our youth and freelance team and enabled the organisation to continue to employ its small core team of freelancers.

During this time, we were able to continue to secure our base of operations, Hopkinstown Hall which is at a critical stage of development for both organisations.

FINANCIAL REVIEW

The financial results for the year ended 31 March 2024 are shown in the attached financial statements.

Total income for the year was £167,437. Of this, £109,569 related to restricted grant income and £57,868 was unrestricted income.

Total expenditure for the year was £228,771.

The results report net expenditure on restricted funds of £(73,001) and a net surplus on unrestricted funds of £11,667. The net expenditure on restricted funds is a result of timing only due to restricted funds brought forward to the year.

Total funds at 31 March 2024 were £18,600, of which £1,161 was restricted funds and £17,439 unrestricted funds.

Reserves policy

At 31 March 2024 the charity held free reserves of £9,924 (being unrestricted funds of £17,439 less those funds tied up in fixed assets of £7,515).

As a previously non-core funded organisation, running almost entirely on restricted activity grants from a variety of trusts and foundations, building reserves has been acutely challenging. The board of trustees aim to build the charity's reserves to include a minimum of £30,000 free reserves (which represents 3 months of fixed running costs plus additional winding down costs) and ideally a sum which would include other potential costs such as building repairs and unforeseen equipment needs.

The trustees justify holding reserves that would be required for the safe and ethical functioning of the charity and similarly an ethical winding down should unforeseen circumstances trigger such an eventuality. The trustees do not support the unnecessary holding of undesignated reserves as they understand that monies received should be used for the activity of the charity and for the benefit of Citrus' beneficiaries.

The board aims to build such reserves through a full assessment in 2024-25 of Citrus' FCR operations. They also plan to explore and develop previously unexploited potential in individual giving (including digital fundraising) and increase earned income via increased paid activity, hires and classes at Hopkinstown Hall.

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

In October 2023 we were notified that our application to Arts Council Wales for 3 years of core funding had been successful.

We now plan to submit a small number of other significant multi- year applications to e.g. Foyle Foundation and Paul Hamlyn Foundation to match this funding.

We plan to assess the role of Executive Director and continue to evaluate whether the role needs to increase to full time.

We also plan an overhaul of our Pips programme to ensure we attract teenagers as well as younger children (our membership is currently suffering from the 'covid gap') and to potentially put in place a Circus Coordinator to oversee and evaluate all of our regular classes, with a view to potentially expanding our offer in future,

There are plans to continue and develop our Artworkers programme for young people 16-30 to learn skills in event management, design & construction for performance and production work with a view to providing paid employment in the future. An application to Welsh Government Event Sector is still pending at this point due to WG funding decision freezes. A grant would fund Artworker training in 24-25 and a dedicated producer to oversee and plan the work.

We have secured ACW project funding to research and develop our Annual Spectacle for 2024- delayed into 2025 due to ACW funding delays- based on the traditional Miner's Gala, possibly staged at Rhondda Heritage Park.

We will continue working with Eversheds Solicitors to finalise the process of transferring ownership of Hopkinstown hall to Citrus Arts.

We aim to recruit 3-4 further new trustees including a new chair.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Citrus Arts is a charitable company limited by guarantee, incorporated on 9 November 2011 and registered as a charity on 20 March 2020. Its governing documents are its Memorandum and Articles of Association, adopted on incorporation in 2011 and amended by special resolution in August 2016 and again in December 2019.

During 2023-24 One Trustees resigned: Asa Malmsten (Chair) on 19th March 2024.

Recruitment and appointment of new trustees

Trustees are appointed, removed or retire by resolution of the trustees at Board meetings or Annual General Meeting.

Organisational structure

Citrus has a Board of Trustees who are also the Board of Directors with a Chair and Vice Chair. There is 1 full time and two Part-time Senior Management one of which acts as Company Secretary. Citrus has 2 part-time office staff and engage freelancers for all other employment roles.

Induction and training of new trustees

New board members benefit from an induction prior to their first board meeting and are made aware of their responsibilities, in accordance with The Charity Commission for England and Wales Guidance 'The essential trustee: what you need to know, what you need to do'.

The trustees in the form of the Board of Management are responsible for the overall strategic development and control of the charity's activities. Sub-committees may also exist to deal with various issues. Day to day operational management of the charity is delegated by the trustees to their Senior Management team, James Doyle- Roberts, Beth House and Bridie Doyle-Roberts. The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to minimise those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07840762 (England and Wales)

Registered Charity number

1188670

CITRUS ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Registered office

1 Foundry Rd, Hopkinstown
Pontypridd
Rhondda Cynon Taff
CF37 2RA

Trustees

D R Baxter	Chair (Vice Chair until 19/03/24)	
A K Malmsten	Previous Chair (until resignation)	Resigned 19/03/24
N Young		
N Pugh		
J McCallion		
J Purnell		Appointed 30/11/23

Senior management

J Doyle-Roberts	Artistic Director
B J Doyle Roberts	Co-Executive Director
B House	Co-Executive Director

Company Secretary

B Doyle-Roberts

Independent Examiner

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

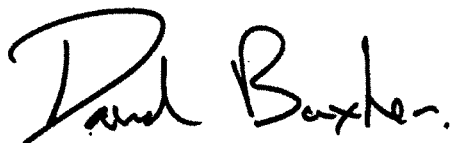
Bankers

Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Solicitors

Eversheds
Cardiff

Approved by order of the Board of Trustees on 12 November 2024 and signed on its behalf by:



.....
D R Baxter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITRUS ARTS LIMITED**

Independent examiner's report to the trustees of Citrus Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

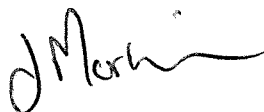
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Date: 11 December 2024

CITRUS ARTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	129	-	129	130
Charitable activities					
The promotion of education and training in artistic performance	5	55,161	109,569	164,730	222,272
Other trading activities	4	<u>2,578</u>	<u>-</u>	<u>2,578</u>	<u>1,130</u>
Total		<u>57,868</u>	<u>109,569</u>	<u>167,437</u>	<u>223,532</u>
EXPENDITURE ON					
Charitable activities					
The promotion of education and training in artistic performance	6	<u>46,201</u>	<u>182,570</u>	<u>228,771</u>	<u>192,693</u>
NET INCOME/(EXPENDITURE)		11,667	(73,001)	(61,334)	30,839
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,772</u>	<u>74,162</u>	<u>79,934</u>	<u>49,095</u>
TOTAL FUNDS CARRIED FORWARD		<u>17,439</u>	<u>1,161</u>	<u>18,600</u>	<u>79,934</u>

The notes form part of these financial statements

CITRUS ARTS LIMITED

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	7,515	-	7,515	10,810
CURRENT ASSETS					
Debtors	14	21,211	-	21,211	45,667
Cash at bank and in hand		<u>5,680</u>	<u>1,161</u>	<u>6,841</u>	<u>29,274</u>
		26,891	1,161	28,052	74,941
CREDITORS					
Amounts falling due within one year	15	(16,967)	-	(16,967)	(5,817)
		<u>9,924</u>	<u>1,161</u>	<u>11,085</u>	<u>69,124</u>
NET CURRENT ASSETS					
		<u>9,924</u>	<u>1,161</u>	<u>11,085</u>	<u>69,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>17,439</u>	<u>1,161</u>	<u>18,600</u>	<u>79,934</u>
NET ASSETS					
		<u>17,439</u>	<u>1,161</u>	<u>18,600</u>	<u>79,934</u>
FUNDS					
	16				
Unrestricted funds				17,439	5,772
Restricted funds				<u>1,161</u>	<u>74,162</u>
TOTAL FUNDS					
				<u>18,600</u>	<u>79,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

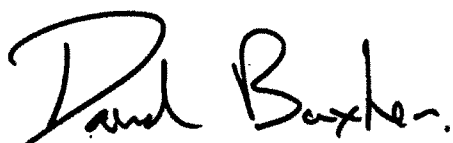
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2024 and were signed on its behalf by:



.....
D R Baxter - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Citrus Arts Limited is a registered charity and private company limited by guarantee. It has no share capital and is incorporated in Wales in the United Kingdom. The registered office is 1 Foundry Road, Hopkinstown, Pontypridd, CF37 2RA. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties related to events or conditions exist that may cast significant doubt upon the charity's ability to continue as a going concern. The trustees are satisfied that based upon financial projections and cashflow management, it is appropriate for the charity's financial statements to be prepared on a going concern basis and have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable, and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Other trading activities is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at rates calculated to write off fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant and machinery	20% on cost
---------------------	-------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. DONATIONS AND LEGACIES	2024	2023
	£	£
Donations	<u>129</u>	<u>130</u>
4. OTHER TRADING ACTIVITIES	2024	2023
	£	£
Hall hires	<u>2,578</u>	<u>1,130</u>
5. INCOME FROM CHARITABLE ACTIVITIES	2024	2023
	£	£
Collaboration income	963	1,931
Classes income	11,928	30,094
Event income	38,090	29,956
Grants	109,569	157,148
Other income	<u>4,180</u>	<u>3,143</u>
	<u>164,730</u>	<u>222,272</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
National Lottery Awards for All Wales	-	9,980
Interlink RCT	720	500
Arts Council of Wales - Clock Goes Forward production	-	2,999
Arts Council of Wales - Business development	-	10,000
Arts Council of Wales - Ty Unnos project	-	40,002
The Foyle Foundation	-	15,000
Assura Community Fund Grants for Wales	-	4,697
Comic Relief Community Fund in Wales	-	30,562
Principality Fund - Trial and Learn	-	4,800
UK Government Shared Prosperity Fund Community Grant	34,050	13,938
Ty Cerdd Lottery Grants: Create/Creu	-	1,800
Arnold Clark Community Fund	-	1,000
Postcode Community Trust - Magic Little Grant	-	500
Western Power Distribution - Community Matters Fund	-	9,040
Trivallis Community Investment Fund	-	1,000
Ashley Family Foundation	-	11,330
Arts Council of Wales - Artworkers	41,220	-
Arts Council of Wales – Artworkers cost of living uplift	5,479	-
Tesco Community Grants - Artworkers	500	-
The National Lottery Community Fund - People and Places 3	25,940	-
RCT Community Facilities Grant	540	-
Co-Op - Hall activity	<u>1,120</u>	<u>-</u>
	<u>109,569</u>	<u>157,148</u>

CITRUS ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
The promotion of education and training in artistic performance	<u>216,698</u>	<u>12,073</u>	<u>228,771</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	67,260	-
Subcontractor fees	95,526	134,901
Training	1,315	-
Telephone	503	355
Travel and subsistence	7,642	6,669
Advertising	4,314	5,356
Sundries	4,151	2,154
Venue hire	3,800	4,070
Costumes/props/set costs	9,481	7,042
Other production costs	5,318	8,474
Room, storage & equipment	6,994	4,661
IT costs	1,079	581
Insurance	1,951	1,613
Postage and stationery	174	186
Bad debts	4,389	-
Fixed asset depreciation	<u>2,801</u>	<u>2,366</u>
	<u>216,698</u>	<u>178,428</u>

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
The promotion of education and training in artistic performance	<u>7,255</u>	<u>4,818</u>	<u>12,073</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	3,295	2,784
Independent examination fees	<u>2,985</u>	<u>1,750</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 or for the year ended 31 March 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	64,684	-
Social security costs	1,598	-
Other pension costs	<u>978</u>	<u>-</u>
	<u>67,260</u>	<u>-</u>

The company's PAYE scheme became operational May 2023.

The average monthly number of employees during the year was as follows:

	2024	2023
Average number	<u>4</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	130	-	130
Charitable activities			
The promotion of education and training in artistic performance	65,124	157,148	222,272
Other trading activities	<u>1,130</u>	<u>-</u>	<u>1,130</u>
Total	<u>66,384</u>	<u>157,148</u>	<u>223,532</u>
EXPENDITURE ON			
Charitable activities			
The promotion of education and training in artistic performance	<u>85,927</u>	<u>106,766</u>	<u>192,693</u>
NET INCOME/(EXPENDITURE)	(19,543)	50,382	30,839
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>25,315</u>	<u>23,780</u>	<u>49,095</u>
TOTAL FUNDS CARRIED FORWARD	<u>5,772</u>	<u>74,162</u>	<u>79,934</u>

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS			
			Plant and machinery £
COST			
At 1 April 2023 and 31 March 2024			<u>19,983</u>
DEPRECIATION			
At 1 April 2023			9,173
Charge for year			<u>3,295</u>
At 31 March 2024			<u>12,468</u>
NET BOOK VALUE			
At 31 March 2024			<u>7,515</u>
At 31 March 2023			<u>10,810</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2023	
	£	£	
Trade debtors	3,969	35,769	
Other debtors	1,318	1,729	
Prepayments and accrued income	<u>15,924</u>	<u>8,169</u>	
	<u>21,211</u>	<u>45,667</u>	
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2023	
	£	£	
Trade creditors	12,551	785	
Social security and other taxes	548	-	
Other creditors	883	3,282	
Accruals and deferred income	<u>2,985</u>	<u>1,750</u>	
	<u>16,967</u>	<u>5,817</u>	
16. MOVEMENT IN FUNDS			
	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	5,772	11,667	17,436
Restricted funds			
The Foyle Foundation	9,630	(9,630)	-
Comic Relief Community Fund in Wales	12,493	(12,493)	-
Artworkers	7,047	(7,047)	-
Ty Cerdd Lottery grant: Create	1,800	(1,800)	-
Ashley Family Foundation	6,055	(6,055)	-
Citrus Pips	3,608	(3,608)	-
Ty Unnos project	33,529	(33,529)	-
National Lottery Community Fund	<u>-</u>	<u>1,161</u>	<u>1,161</u>
	<u>74,162</u>	<u>(73,001)</u>	<u>1,161</u>
TOTAL FUNDS	<u>79,934</u>	<u>(61,334)</u>	<u>18,600</u>

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,868	(42,201)	11,667
Restricted funds			
The Foyle Foundation	-	(9,630)	(9,630)
Comic Relief Community Fund in Wales	-	(12,493)	(12,493)
Artworkers	47,199	(54,246)	(7,047)
Ty Cerdd Lottery grant: Create	-	(1,800)	(1,800)
Ashley Family Foundation	-	(6,055)	(6,055)
Citrus Pips	-	(3,608)	(3,608)
Ty Unnos project	-	(33,529)	(33,529)
Shared Prosperity Fund	34,050	(34,050)	-
Interlink	720	(720)	-
RCT Community Facilities grant	540	(540)	-
Hall activity	1,120	(1,120)	-
National Lottery Community Fund	25,940	(24,779)	1,161
	<u>109,569</u>	<u>(182,570)</u>	<u>(73,001)</u>
TOTAL FUNDS	<u>167,437</u>	<u>(228,771)</u>	<u>(61,334)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	25,315	(19,543)	5,772
Restricted funds			
The Clock Goes Forward	20,532	(20,532)	-
Lottery Community Fund	3,248	(3,248)	-
The Foyle Foundation	-	9,630	9,630
Comic Relief Community Fund in Wales	-	12,493	12,493
Artworkers	-	7,047	7,047
Ty Cerdd Lottery grant: Create	-	1,800	1,800
Ashley Family Foundation	-	6,055	6,055
Citrus Pips	-	3,608	3,608
Ty Unnos project	-	33,529	33,529
	<u>23,780</u>	<u>50,382</u>	<u>74,162</u>
TOTAL FUNDS	<u>49,095</u>	<u>30,839</u>	<u>79,934</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,384	(85,927)	(19,543)
Restricted funds			
The Clock Goes Forward	2,999	(23,531)	(20,532)
Lottery Community Fund	-	(3,248)	(3,248)
The Foyle Foundation	15,000	(5,370)	9,630
Comic Relief Community Fund in Wales	30,562	(18,069)	12,493
Artworkers	14,780	(7,733)	7,047
Ty Cerdd Lottery grant: Create	1,800	-	1,800
Hall Programme	11,540	(11,540)	-
Business Development grant	10,000	(10,000)	-
Ashley Family Foundation	11,330	(5,275)	6,055
Citrus Pips	4,697	(1,089)	3,608
Ty Unnos project	40,002	(6,473)	33,529
Shared Prosperity Fund	13,938	(13,938)	-
Interlink	500	(500)	-
	<u>157,148</u>	<u>(106,766)</u>	<u>50,382</u>
TOTAL FUNDS	<u>223,532</u>	<u>(192,693)</u>	<u>30,839</u>

The Foyle Foundation

A grant of £15,000 was received in the prior year as additional support against specified budgeted costs.

Comic Relief Community Fund in Wales

Administered by Wales Council for Voluntary Action (WCVA), as part of Third Sector Support Wales (TSSW), on behalf of Comic Relief. Grant funding of £30,562 was received in the prior year.

Artworkers

Funding was received during the prior year from the Principality fund £4,800 and the National Lottery Awards For All Wales fund £9,980. Of this, an amount of £7,047 was brought forward to this year. New Artworkers funding of £47,199 was received in this year from:

Arts Council of Wales - Artworkers grant	£41,220
Arts Council of Wales - Artworkers cost of living uplift	£5,479
Tesco Community Grants - Artworkers	£500

Ty Cerdd Lottery Grants: Create

Funding of £1,800 was received in the prior year as a contribution towards the Create/Creu project.

Citrus Pips

Funding of £4,697 was received in the prior year from the Assura Community Fund Grants for Wales as contribution towards rebuilding Citrus Pips, work with young people.

Ty Unnos Project

Funding of £40,002 was received in the prior year from Arts Council Wales to fund the mounting of a community outdoor arts spectacle exploring issues connected with home.

Interlink

Funding of £720 was received in the year via RCT Autumn/Winter Small grants scheme. This funding was fully spent.

RCT Communities Facilities grant

Funding of £540 was received under this scheme and fully spent in the year.

16. MOVEMENT IN FUNDS - continued

Hall activity

Funding of £1,120 was received from the Co-Op towards hall activity. This funding was fully spent in the year.

Shared Prosperity Fund

The UK Shared Prosperity Fund is a central pillar of the UK Government's Levelling Up agenda. The fund aims to improve pride in places and increase life changes. New funding of £34,050 was received this year.

National Lottery Community Fund

New funding was obtained this year for People and Places 3 National Lottery Funding. The project enabled the organisation to provide subsidised community activities and sessions for young people and families, to provide hot desk facility for two days per week for those working from home to use the hall, provide warm hub facilities for home educated children, community members and community groups.

Prior year only

The Clock Goes Forward

During the year, a final grant instalment of £2,999 was received for the final stages of this project. a project to celebrate Pontypridd and it's community. This was fully spent in this year.

Lottery Community Fund

Funding received in previous year towards a programme of take-part activities and community consultation around the Hopkinstown Hall. This included workshops, talks and performances. The final expenditure on the project was completed in 2022/23.

Hall Programme

Funding was received from the following funders towards our Hall programme of activities: Arnold Clark Community Fund £1,000, Postcode Community Trust Magic Little Grant £500, Western Power Distribution £9,040 and Trivallis Community Investment fund £1,000. This was fully spent in 2022-23.

Business Development grant

Funding of £10,000 was received from Arts Council Wales as a contribution towards strategy and development works. This was fully spent in 2022-23.

Shared Prosperity Fund

The UK Shared Prosperity Fund is a central pillar of the UK Government's Levelling Up agenda. The fund aims to improve pride in places and increase life changes. Funding of £13,938 was received and fully spent in 2022-23.

Interlink

Grant funding of £500 was received in 2022-23 as support for community-led organisations to deliver activities. This funding was fully spent.

17. RELATED PARTY DISCLOSURES

During the year fees of £9,985 (2023: £68,011) were paid to key management personnel for the exchange of services provided to the charity. The reduction is due to the implementation of a PAYE Scheme in 2023-24 (see below).

The total employee benefits of the key management personnel of the charity were £48,962 (2023: £Nil).

Furthermore, travel costs of £2,072 (2023: £3,754) were also paid to key management personnel during the year.

Included within debtors is an amount of £30 (2023: £441) due from key management personnel.

Included within trade creditors is an amount of £2,334 (2023: £Nil) due to key management personnel.

CITRUS ARTS

England & Wales - Charity number 1188670

Accounts

REGISTERED COMPANY NUMBER: 07840762 (England and Wales)
REGISTERED CHARITY NUMBER: 1188670

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CITRUS ARTS LIMITED

MHA
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Company is established are:-

- 1) The promotion of education and training in the creative and artistic application of expressive arts in artistic performance.
- 2) The promotion and training in expressive arts and other recreational activities in the interests of social welfare for the benefits of the public with the object of improving the quality of life.

Citrus Arts is a community arts charity based in Pontypridd. The company was founded by Bridie & James Doyle-Roberts in 2009 as a Company Limited by Guarantee and re-constituted as a charitable company in 2020. The organisation contracts for the services of one full time and four part-time members of freelance staff, a range of freelance performers and artists and is developing a trainee scheme, offering young people from the local area the opportunity to work alongside the Citrus team, learning a range of skills along the way.

The main activities are:-

- Creation of performance and creative installation works for public engagement.
- Classes, workshops and creative projects for young people, families, seniors and community members.
- Professional training, mentoring and support for artists at different stages of their career.
- Hosting social and recreational activities within the context of the wider work, i.e. community feast, family raves, consultation events and creative activity days.

During the financial year 2022-2023 the after-effects of the global pandemic were finally beginning to fade with a phased return to normal activities. This resulted in a busy summer period where there was an increase in bookings for take-part activities and performances at festivals and events. The autumn was dedicated to a wide programme of creative community engagement at Hopkinstown Hall. As part of this, we also hosted local community consultation events and encouraged attendance at live events again. This included staging a performance- Now and Ever More- over 2 nights at a local pit head site which was attended by over 250 local people.

The winter was dedicated to company development work ahead of an application for Arts Council of Wales' Investment Review which was prepared for submission in the first 3 months of 2023. If successful, this will mean 3 years of annual funding and as such, the application required full focus of time and resource. We also concentrated on securing our base at Hopkinstown Hall and launching our 'Year of Home' activities which will take place for the duration of 2023.

The charity's key objectives for the year were to:-

- Begin the process of transfer of ownership to Citrus of our company base at Hopkinstown Hall from RWOAWA (Rhondda Ward Old Age Welfare Association)
- Secure core funding to support core activities.
- Engage our community by re-starting in-person activities that celebrate and re-build the community through live performances and take part activities.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out here:-

- Secured just over £10,000 of grant funding to deliver a range of activities at Hopkinstown Hall throughout Autumn 2022 which saw us deliver over 90 free sessions to hundreds of local people.
- Secured pro-bono support from Eversheds Solicitors to assist with the transfer of ownership of the Hall so Citrus can ensure the long-term use of the hall as a community venue (also securing pro bono support from Dolmans to support RWOAWA).
- Provided education & outreach projects supported by a range of organisations and community settings across South Wales, involving free, fun sessions for families and young people to take part in creative activities such as circus skills and 'make and take'.
- Provided free community take-part activities at Hopkinstown Hall for all ages.
- Staged a performance project at The Great Western Colliery Pit Head site celebrating our local community, our stories and history. This was performed by professionals, young people and community members aged 13-84 and was attended by over 250 people paying either nothing or £5.
- Staged our first Night Out family performance (in Welsh and BSL) at Hopkinstown Hall attended by 25 children and 17 adults, most of whom did not have Welsh as their home language.
- Run training programmes for young people to gain skills and experience in outdoor arts and event management, increasing employability, skills and confidence. The Artworkers project created paid employment for those not in employment education or training (NEETs).

OBJECTIVES AND ACTIVITIES

Significant activities update

Since 2019 Citrus have been involved in a partnership to make Hopkinstown Hall their base of operations and re-invigorate this space as a community asset and venue. After the repair works we completed in 2021-2022, we secured funding for a packed programme of activities that would engage audiences of all ages. The community was involved in the development of the programme which included drumming, games tournaments, silent disco, foraging, circus skills, family ballet and crafts. This was possible thanks to funding from Arnold Clark, Trivallis, Western Power Distribution, Interlink and Localgiving Magic Little Grants. The season brought over 900 visits by people of all ages to Hopkinstown Hall.

The existing Trustees (Rhondda Ward Old Age Welfare Association) of the building are keen to transfer the ownership of the building to Citrus Arts, so we began the process of finding solicitors to assist with this. By the end of the financial year we had managed to secure two firms to represent the two charities and begin the process on a pro-bono basis; Eversheds and Dolmans.

During the summer months there was a large appetite for outdoor activities that were fun and engaging for families. This saw us deliver workshops for RCT Council, Awen Cultural Trust, Newport Council, Arts Active, Wales Millennium Centre, Gartholwg, Valleys Kids, Barry Memo, Menter Iaith, Trivallis and Off the Beaten Track Festival. We were also invited to deliver performance projects at Milford Haven Street Food Festival, Street Food Circus festival Merthyr Mawr, Wye Valley River Festival (where our young Artworkers lit 1135 flames at Tintern Abbey as part of a fire installation), Monmouthshire Council, Christmas at Bute park (where our Artworkers' water lily light installation gained much social media delight), Eisteddfod Genedlaethol Cymru, Nofit State Circus and the Green Man Settlement (where our Artworkers made over 200 hula hoops with children and families in hands on make and learn activity).

We re-started our Citrus Pips Youth Circus group with regular delivery at Hopkinstown Hall. The summer involved a performance project for this group where they worked with one of our Associate Artists, Elle Edwards, to create a short film on the Pontypridd Common. We received support from Assura for the Pips programme and early in 2023, Shared Prosperity Funding from Rhondda Cynon Taf Council.

We were successful in receiving funds from Foyle Foundation, Comic Relief and RCT shared prosperity grant to support our organisational core. We also received grants from Principality Foundation, Lottery Awards for All Cymru and Ashley Family Foundation to support us with projects to kick start our Artworker programme of ongoing paid training and development for young people from this area to develop skills in outdoor arts technical delivery.

The autumn saw us deliver a large-scale performance at the local coal pit, Hetty, supported by Arts Council of Wales. This performance over 3 nights saw an audience of over 250 attend a promenade performance around the site of the old mine, illuminated by lights, smoke and fire. We collaborated with Afon community dance, T&M lighting services, and Cardiff-based Composer Rowan Talbot. This team worked with our circus cast of professional and young trainees and community members. This involved a partnership with the custodians of the Hetty and local historian Brian Davies.

During winter we underwent a period of integral company development work, ahead of an application for Arts Council of Wales investment review*. This was supported by Arts Council of Wales and we worked with Consultant, Clare Williams to review the company position and develop the business plan for the next 3 years.

During this financial year, we secured £40,002 of funding from Arts Council of Wales towards our Ty Unnos project; the culmination of our 'Year of Home' which will be the theme for the whole of 2023. We launched this with a community day at local outdoor space, Barry Sidings Countryside Park which saw around 250 participants take part in creative activities (aerial hoop, lantern making, axe throwing) and watch a fire, circus and smoke performance staged by our Artworkers and one of our young aerial performers.

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities update

In the early spring we took some of our regular Artworker trainees to participate in 2 weeks of learning, networking and collaboration at Nofit State's international Circus Village in Swansea as part of their second 'Connect & Flourish' collaboration project. This was a unique opportunity for our Artworkers to network with their peers in other parts of the UK and abroad, and also to showcase their skills and work ethic to other employers. As a result of this, 2 Artworkers were offered further work, one with Nofit State and one with Revel Pucks.

Citrus Arts focused our energies on the structure of the organisation that now has a base of operations and a specific community to serve. We established what would be necessary to deliver the ambitions of the organisation and continue to provide for our community. In 2021-22 it was identified that there was a need to grow in order to thrive and see us through the next phase of development and two new roles were created. In 2022-23 we began to see the effects of this increased capacity brought on by the two new roles last year which resulted in an increase in turnover from £131,840 in 2021-22 to £223,532 in 2022-23.

This saw us be able to capitalize on our new Charity status and secure core funding streams outside of Arts Council of Wales for the first time.

As described in the significant activities update we were able to continue the path of securing the base of operations at Hopkinstown Hall. We also saw the hall available for hire to external organisations and practitioners which helped contribute to the running costs of the hall and raise awareness of the venue within the arts and health sector.

Also described in the significant activities update is our success in delivering a range of workshops and performances that celebrate and support our community. This represented the majority of the income generated.

Citrus Arts were very fortunate to be able to secure grant support from a number of sources that support all the different strands of our work. This provided a range of opportunities for our youth and freelance team, and enabled the organisation to continue to employ its small core team of freelancers.

During this time we were able to continue to secure our base of operations, Hopkinstown Hall which is at a critical stage of development for both organisations.

FINANCIAL REVIEW

The financial results for the year ended 31 March 2023 are shown in the attached financial statements. Total income for the year was £223,532, with net income of £30,839.

The restricted income was £157,148, the net income on restricted funds was £50,382. The unrestricted income was £66,384, the net expenditure on unrestricted funds was £19,543.

Total funds at 31 March 2023 were £79,934, of which £74,162 was restricted funds and £5,772 unrestricted funds.

Reserves policy

The trustee's policy is for the organisation to operate on known income alone. Project funding is continually being sought. When such income is secured, the organisation will operate flexibly, increasing and decreasing its staffing levels in line with known income stream, enabling Citrus Arts to undertake and deliver additional project work in line with its charitable memorandums and articles.

Citrus Arts reserves policy is to build enough reserves to cover three months of operating costs. Citrus Arts, being a new charity, after accounting for funds tied up in fixed assets, does not hold any free reserves, but the ambition is to build our reserves gradually from this point onwards.

FUTURE PLANS

At the end of March 2023, we had submitted an application for multi-year funding from Arts Council of Wales investment review. If successful, this support would begin from April 2024. In the meantime, we have continued support from Comic Relief and Foyle Foundation to assist with core income for the next 6 months. We secured 15 other grants during this period, some of which will fund project delivery in 2023-24.

We have begun community consultations ahead of an application for a large multi-year grant from Lottery community fund.

From April 2023, three staff members became PAYE on a temporary contract initially, until we can secure more core funds to support these roles going forward. We have secured RCT Shared Prosperity funds and Lottery Cost of Living grant to support a percentage of activities and roles for the next two years. This sees a further part-time PAYE role for a Hall Host come into effect in summer 2023 and a freelance role of Community Development officer.

There are plans to continue our Artworkers programme for young people 16-30 to learn skills in event management, design & construction for performance and production work with a view to providing paid employment in the future. An application has been made to Welsh Government Event Sector funding for a large grant to pilot this project in 2023-24. This is to provide 6-weeks worth of paid training opportunities for young people from this area but also to meet a skills gap in the arts identified by a loss of work-force during the pandemic.

We have secured income for the Ty Unnos project but delayed the execution of this project until autumn 2023 to better fit with our new model of annual themes and year end spectacle.

We will continue working with Eversheds Solicitors to continue the process of transferring ownership of Hopkinstown hall to Citrus Arts.

We aim to recruit more members to our Board of Directors by May 2024, as we are currently sitting at 5 members. During the recruitment process we will be looking to diversify the board with a focus on meaningfully increasing our Global Majority, disabled and Welsh speaking board members.

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Citrus Arts is a charitable company limited by guarantee, incorporated on 9 November 2011 and registered as a charity on 20 March 2020. Its governing documents are its Memorandum and Articles of Association, adopted on incorporation in 2011 and amended by special resolution in August 2016 and again in December 2019.

During 2022-23 One Trustees resigned: Sian Thomas.

Recruitment and appointment of new trustees

Trustees are appointed, removed or retire by resolution of the trustees at Board meetings or Annual General Meeting.

Organisational structure

Citrus has a Board of Trustees who are also the Board of Directors with a Chair and Vice Chair. There is 1 full time and two Part-time Senior Management one of which acts as Company Secretary. Citrus has 2 part-time office staff and engage freelancers for all other employment roles.

Induction and training of new trustees

New board members benefit from an induction prior to their first board meeting and are made aware of their responsibilities, in accordance with The Charity Commission for England and Wales Guidance 'The essential trustee: what you need to know, what you need to do'.

The trustees in the form of the Board of Management are responsible for the overall strategic development and control of the charity's activities. Sub-committees may also exist to deal with various issues. Day to day operational management of the charity is delegated by the trustees to their Senior Management team, Bridie Doyle-Roberts, James Doyle-Roberts and Beth House. The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to minimise those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07840762 (England and Wales)

Registered Charity number

1188670

Registered office

1 Foundry Rd, Hopkinstown
Pontypridd
Rhondda Cynon Taff
CF37 2RA

Trustees

A K Malmsten	Chair
D R Baxter	Vice Chair
N Young	
N Pugh	
J McCallion	
S Thomas	Resigned 1 September 2022

Senior management

B J Doyle-Roberts	Co-Founder and Co-Executive Director until 31/03/23
J Doyle-Roberts	Co-Founder and Artistic Director
B House	Co-Executive Director (part-time)

Company Secretary

B Doyle-Roberts

CITRUS ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

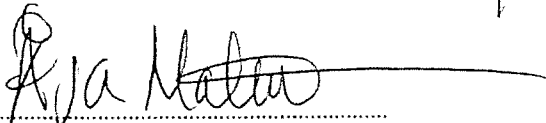
Bankers

Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Solicitors

Eversheds
Cardiff

Approved by order of the Board of Trustees on 8/12 2023 and signed on its behalf by:



.....
A K Malmsten - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITRUS ARTS LIMITED**

Independent examiner's report to the trustees of Citrus Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Date: 18 December 2023

CITRUS ARTS LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	130	-	130	73,391
Charitable activities					
The promotion of education and training in artistic performance	5	65,124	157,148	222,272	58,449
Other trading activities	4	<u>1,130</u>	<u>-</u>	<u>1,130</u>	<u>-</u>
Total		<u>66,384</u>	<u>157,148</u>	<u>223,532</u>	<u>131,840</u>
EXPENDITURE ON					
Charitable activities					
The promotion of education and training in artistic performance	6	<u>85,927</u>	<u>106,766</u>	<u>192,693</u>	<u>133,415</u>
NET INCOME/(EXPENDITURE)		(19,543)	50,382	30,839	(1,575)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>25,315</u>	<u>23,780</u>	<u>49,095</u>	<u>50,670</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,772</u>	<u>74,162</u>	<u>79,934</u>	<u>49,095</u>

The notes form part of these financial statements

CITRUS ARTS LIMITED

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	10,810	-	10,810	8,033
CURRENT ASSETS					
Debtors	12	5,139	40,528	45,667	7,652
Cash at bank and in hand		<u>(4,360)</u>	<u>33,634</u>	<u>29,274</u>	<u>47,435</u>
		779	74,162	74,941	55,087
CREDITORS					
Amounts falling due within one year	13	<u>(5,817)</u>	-	<u>(5,817)</u>	<u>(14,025)</u>
NET CURRENT ASSETS		<u>(5,038)</u>	<u>74,162</u>	<u>69,124</u>	<u>41,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,772</u>	<u>74,162</u>	<u>79,934</u>	<u>49,095</u>
NET ASSETS		<u>5,772</u>	<u>74,162</u>	<u>79,934</u>	<u>49,095</u>
FUNDS	14				
Unrestricted funds				5,772	25,315
Restricted funds				<u>74,162</u>	<u>23,780</u>
TOTAL FUNDS				<u>79,934</u>	<u>49,095</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

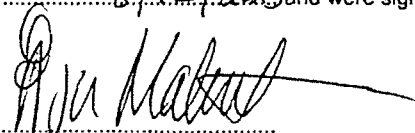
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8/12/2023 and were signed on its behalf by:



A K Malmsten - Chair

The notes form part of these financial statements

1. STATUTORY INFORMATION

Citrus Arts Limited is a registered charity and private company limited by guarantee. It has no share capital and is incorporated in Wales in the United Kingdom. The registered office is 1 Foundry Road, Hopkinstown, Pontypridd, CF37 2RA. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties related to events or conditions exist that may cast significant doubt upon the charity's ability to continue as a going concern. The trustees are satisfied that based upon financial projections and cashflow management, it is appropriate for the charity's financial statements to be prepared on a going concern basis and have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable, and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Other trading activities is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at rates calculated to write off fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant and machinery	20% on cost
---------------------	-------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	130	-
Grants	-	73,391
	<u>130</u>	<u>73,391</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council of Wales - cultural recovery fund	-	73,391

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire income	<u>1,130</u>	-

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Collaboration income	1,931	9,735
Education income	30,094	20,635
Event income	29,956	21,819
Grants	157,148	5,500
Other income	<u>3,143</u>	<u>760</u>
	<u>222,272</u>	<u>58,449</u>

All of the above income was generated from the sole activity of 'The Promotion of education and training in artistic performance'.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
National Lottery Awards for All Wales	9,980	-
Interlink	500	-
UnLtd	-	500
Arts Council of Wales - Clock Goes Forward production	2,999	-
The Foyle Foundation - Clock Goes Forward production	-	5,000
Arts Council of Wales - Business development	10,000	-
Arts Council of Wales - Ty Unnos project	40,002	-
The Foyle Foundation	15,000	-
Assura Community Fund Grants for Wales	4,697	-
Comic Relief Community Fund in Wales	30,562	-
Principality Fund - Trial and Learn	4,800	-
UK Government Shared Prosperity Fund Community Grant	13,938	-
Ty Cerdd Lottery Grants: Create/Creu	1,800	-
Arnold Clark Community Fund	1,000	-
Postcode Community Trust - Magic Little Grant	500	-
Western Power Distribution - Community Matters Fund	9,040	-
Trivallis Community Investment Fund	1,000	-
Ashley Family Foundation	<u>11,330</u>	-
	<u>157,148</u>	<u>5,500</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
The promotion of education and training in artistic performance	<u>178,428</u>	<u>14,265</u>	<u>192,693</u>

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
The promotion of education and training in artistic performance	<u>7,754</u>	<u>3,635</u>	<u>2,876</u>	<u>14,265</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	2,784	2,695
Independent examination fees	<u>1,750</u>	<u>1,750</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 or for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 or for the year ended 31 March 2022.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,391	-	73,391
Charitable activities			
The promotion of education and training in artistic performance	<u>52,949</u>	<u>5,500</u>	<u>58,449</u>
Total	<u>126,340</u>	<u>5,500</u>	<u>131,840</u>
EXPENDITURE ON			
Charitable activities			
The promotion of education and training in artistic performance	<u>132,315</u>	<u>1,100</u>	<u>133,415</u>
NET INCOME/(EXPENDITURE)	(5,975)	4,400	(1,575)
Transfers between funds	<u>540</u>	<u>(540)</u>	<u>-</u>
Net movement in funds	(5,435)	3,860	(1,575)
RECONCILIATION OF FUNDS			
Total funds brought forward	30,750	19,920	50,670

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>25,315</u>	<u>23,780</u>	<u>49,095</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	14,422
Additions	<u>5,561</u>
At 31 March 2023	<u>19,983</u>
DEPRECIATION	
At 1 April 2022	6,389
Charge for year	<u>2,784</u>
At 31 March 2023	<u>9,173</u>
NET BOOK VALUE	
At 31 March 2023	<u>10,810</u>
At 31 March 2022	<u>8,033</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	35,769	5,515
Other debtors	1,729	1,250
Prepayments and accrued income	<u>8,169</u>	<u>887</u>
	<u>45,667</u>	<u>7,652</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	785	9,654
Other creditors	3,282	1,576
Accruals and deferred income	<u>1,750</u>	<u>2,795</u>
	<u>5,817</u>	<u>14,025</u>

14. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	25,315	(19,543)	5,772
Restricted funds			
The Clock Goes Forward	20,532	(20,532)	-
Lottery Community Fund	3,248	(3,248)	-
The Foyle Foundation	-	9,630	9,630
Comic Relief Community Fund in Wales	-	12,493	12,493
Artworkers	-	7,047	7,047
Ty Cerdd Lottery grant: Create	-	1,800	1,800
Ashley Family Foundation	-	6,055	6,055
Citrus Pips	-	3,608	3,608
Ty Unnos project	-	33,529	33,529
	<u>23,780</u>	<u>50,382</u>	<u>74,162</u>
TOTAL FUNDS	<u>49,095</u>	<u>30,839</u>	<u>79,934</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,384	(85,927)	(19,543)
Restricted funds			
The Clock Goes Forward	2,999	(23,531)	(20,532)
Lottery Community Fund	-	(3,248)	(3,248)
The Foyle Foundation	15,000	(5,370)	9,630
Comic Relief Community Fund in Wales	30,562	(18,069)	12,493
Artworkers	14,780	(7,733)	7,047
Ty Cerdd Lottery grant: Create	1,800	-	1,800
Hall Programme	11,540	(11,540)	-
Business Development grant	10,000	(10,000)	-
Ashley Family Foundation	11,330	(5,275)	6,055
Citrus Pips	4,697	(1,089)	3,608
Ty Unnos project	40,002	(6,473)	33,529
Shared Prosperity Fund	13,938	(13,938)	-
Interlink	500	(500)	-
	<u>157,148</u>	<u>(106,766)</u>	<u>50,382</u>
TOTAL FUNDS	<u>223,532</u>	<u>(192,693)</u>	<u>30,839</u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	30,750	(5,975)	540	25,315
Restricted funds				
The Clock Goes Forward	16,072	5,000	(540)	20,532
Citrus Pips project	22	(22)	-	-
Lottery Community Fund	3,326	(78)	-	3,248
Interlink ICF - Older People	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
	<u>19,920</u>	<u>4,400</u>	<u>(540)</u>	<u>23,780</u>
TOTAL FUNDS	<u>50,670</u>	<u>(1,575)</u>	<u>-</u>	<u>49,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,340	(132,315)	(5,975)
Restricted funds			
The Clock Goes Forward	5,000	-	5,000
Citrus Pips project	500	(522)	(22)
Lottery Community Fund	-	(78)	(78)
Interlink ICF - Older People	<u>-</u>	<u>(500)</u>	<u>(500)</u>
	<u>5,500</u>	<u>(1,100)</u>	<u>4,400</u>
TOTAL FUNDS	<u>131,840</u>	<u>(133,415)</u>	<u>(1,575)</u>

The Clock Goes Forward

During the year, a final grant instalment of £2,999 was received for the final stages of this project. a project to celebrate Pontypridd and its community.

Lottery Community Fund

Funding received in previous year towards a programme of take-part activities and community consultation around the Hopkinstown Hall. This included workshops, talks and performances. The final expenditure on the project was completed in 2022/23.

The Foyle Foundation

A grant of £15,000 was received in the year as additional support against specified budgeted costs.

Comic Relief Community Fund in Wales

Administered by Wales Council for Voluntary Action (WCVA), as part of Third Sector Support Wales (TSSW), on behalf of Comic Relief.

Artworkers

Funding was received during the year from the Principality fund £4,800 and the National Lottery Awards For All Wales fund £9,980.

Ty Cerdd Lottery Grants: Create

Funding of £1,800 was received as a contribution towards the Create/Creu project.

14. MOVEMENT IN FUNDS - continued

Hall Programme

Funding was received from the following funders towards our Hall programme of activities: Arnold Clark Community Fund £1,000, Postcode Community Trust Magic Little Grant £500, Western Power Distribution £9,040 and Trivallis Community Investment fund £1,000.

Business Development grant

Funding of £10,000 was received from Arts Council of Wales as a contribution towards strategy and development works.

Ashley Family Foundation

Funding of £11,330 was received from the Ashley Family Foundation towards an ongoing programme of design-led outreach for young people and families.

Citrus Pips

Funding of £4,697 was received from the Assura Community Fund Grants for Wales as contribution towards rebuilding Citrus Pips, work with young people.

Ty Unnos Project

Funding of £40,002 received from Arts Council of Wales to fund the mounting of a community outdoor arts spectacle exploring issues connected with home.

Shared Prosperity Fund

The UK Shared Prosperity Fund is a central pillar of the UK Government's Levelling Up agenda. The fund aims to improve pride in places and increase life changes.

Interlink

Grant funding of £500 was received as support for community-led organisations to deliver activities.

15. RELATED PARTY DISCLOSURES

During the year fees of £68,011 (2022: £63,625) were paid to key management personnel for the exchange of services provided to the charity.

Furthermore, travel costs of £3,754 (2022: £714) and phone costs of £nil (2022: £1,876) were also paid to key management personnel during the year.

Included within creditors is an amount of £nil (2022: £5,685) due to key management personnel.

Included within debtors is an amount of £441 (2022: £nil) due from key management personnel.

CITRUS ARTS

England & Wales - Charity number 1188670

Accounts

REGISTERED COMPANY NUMBER: 07840762 (England and Wales)
REGISTERED CHARITY NUMBER: 1188670

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
CITRUS ARTS LIMITED**

**Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS**

CITRUS ARTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Detailed Statement of Financial Activities	15 to 16

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Company is established are:-

- 1) The promotion of education and training in the creative and artistic application of expressive arts in artistic performance.
- 2) The promotion and training in expressive arts and other recreational activities in the interests of social welfare for the benefits of the public with the object of improving the quality of life.

Citrus Arts is a community arts charity based in Pontypridd. The company was founded by Bridle & James Doyle-Roberts in 2009 as a Company Limited by Guarantee and re-constituted as a charitable company in 2020. The organisation contracts for the services of two full time and two part-time members of staff, a range of freelance performers and artists and is developing a trainee scheme, offering young people from the local area the opportunity to work alongside the Citrus team, learning a range of skills along the way.

The main activities are:-

- Creation of performance works for public performance.
- Classes, workshops and creative projects for young people, families and community members.
- Professional training, mentoring and support for artists at different stages of their career.
- Hosting social and recreational activities within the context of the wider work, i.e. community feast.

During the financial year 2021-22, the pandemic was still causing many disruptions and delays, but saw the organisation beginning to rebuild and resume normal activities that were halted in March 2020. There was still some uncertainty and the first half of the year had significant restrictions in place with no knowledge of how long these restrictions would stay.

The charity's key objectives for the year were to:-

- Secure our company base at Hopkinstown Hall.
- Maintain the core team in place to enable the charity to restart activity as soon as possible.
- Re-establish our relationship with stakeholders and beneficiaries and the public trust for re-starting in-person activity.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out here:-

Secure grant funding and deliver repairs to Hopkinstown Hall to ensure the long-term use of the hall as a community venue.

Education and Outreach projects supported by the Welsh Government Summer of Fun and Winter of Wellbeing initiatives. Providing free, fun activities for families and young people to take part in creative activities such as circus skills and fire sculptures workshops and make and take activities.

Training projects for young people to gain skills and experience in the arts and events. Creating paid employment for those not in education or training.

Significant activities update

At the beginning of 2020 we were in production of a large scale performance project to celebrate Citrus 10th anniversary and bring together a large number of our local community. This project involved a number of community groups working in partnership with organisations such as Rhondda Cynon Taf Council, Menter Iaith, Newydd Housing Association and others. This project was delayed due to flooding in Pontypridd in February 2020, but was unable to continue in the same way during the following financial year or during 2021-22 while the uncertainty of potential restrictions continued. The project has since been re-imagined into a suite of smaller projects that better suit the current climate and pre-production started during the latter part of this financial year.

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities update

During 2021-22, the global pandemic had an impact on the work of the charity and the usual operations. During the summer months there was a large appetite for outdoor activities that were able to be delivered in a socially distant way. However, the scale of these was small and did not include performance projects.

Since 2019 Citrus have been involved in a partnership to make Hopkinstown Hall their base of operations, and re-invigorate this space as a community asset and venue. The building had been in need of repairs for some time and Citrus was able to secure the venue and fundraise for repair work. Re-opening to the public towards the end of this financial year with funding secured for a programme of activities to begin.

Citrus Arts focused our energies on the structure of the organisation that now has a base of operations and a community to serve. We established what would be necessary to deliver the ambitions of the organisation and continue to provide for our community. It was identified that there was a need to grow in order to thrive and see us through the next phase of development. This saw us recruiting a part-time Education & Outreach Officer to manage this body of work which was proving popular with stakeholders and the community. We delivered the three projects outlined in the public benefit section.

Due to local flooding in 2020 our 10th Anniversary event was postponed to the late spring. However, National lockdown came into force at the end of March and so all plans for the revival were postponed until autumn 2020. Due to the ongoing pandemic, it became clear that we would not be able to revisit this during this financial year. In some respects, the project benefited from the flooding postponement, as should the show have continued in production during March 2020, we would have been cancelled due to lockdown. This fortunately meant we were able to salvage part of the budget for future use. Due to ongoing uncertainty, we allowed more time to pass before re-starting this project towards the end of the financial year.

During the summer months restrictions eased to allow for some festivals and events to take place. We intended to open the hall with a programme of summer activity, which had to be delayed due to plaster work falling from the ceiling. The repair work then began in the autumn of 2021. We continued to allow some events to take place downstairs at the Hall including some Christmas activities.

In the new year of 2022, we recruited a Co-Executive Director, Beth House, to job share with Bridie and work alongside the team, allowing Bridie's role to become part-time. This resulted in increased capacity in particular with fundraising and strategic direction of the organisation.

During the year we engaged 2,500 people and employed 30 freelancers and 6 volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Citrus Arts were very fortunate to be able to secure grant support from Arts Council of Wales for the Welsh Government Cultural Recovery Grant for the whole of this financial year. This enabled the organisation to continue to employ its small team of freelancers and deliver some activities with the local community that supported people through the pandemic.

During this time, we were able to secure our base of operations, Hopkinstown Hall, which was in a critical stage of partnership. The plans were to work with the owners of the building to fundraise and make improvements to the building which was in much need of repair. Through the support we received we were able to continue to pay rent to the building even when we were unable to access indoor spaces, and we spent time with a fundraiser to develop a strategy and make applications for Capitol works on the hall. This resulted in successful funding bids including the Landfill Tax disposal scheme and Coalfields Regeneration which were executed within this financial year.

FINANCIAL REVIEW

Financial review

The financial results for the year ended 31 March 2022 are shown in the attached financial statements. Total income for the year was £131,840, with net expenditure being £1,575.

The restricted income was £5,500, the net income on restricted funds was £4,400. The unrestricted income was £126,340, the net expenditure on unrestricted funds was £5,975.

The position at the end of the year showed a healthy cash at bank figure of £47,435 and total funds of £49,095.

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The trustee's policy is for the organisation to operate on known income alone. Project funding is continually being sought. When such income is secured, the organisation will operate flexibly, increasing and decreasing its staffing levels in line with known income stream, enabling Citrus Arts to undertake and deliver additional project work in line with its charitable memorandums and articles.

Citrus Arts reserves policy is to build enough reserves to cover three months of operating costs. Citrus Arts, being a new charity, did not hold many reserves at the beginning of the financial year, but had accrued £5,000 by the end of this year. The ambition is to build our reserves gradually between 2022 and 2024, doubling the reserves each year.

FUTURE PLANS

At the end of April 2022, we are confident that the worst of the pandemic is behind us, and we can confidently begin to plan for the future. The planned activity is to launch a programme of taster workshops at Hopkinstown Hall to establish trust and generate interest in the new direction of the hall for our community. This will allow for further consultation regarding the future programme also.

There are plans to re-start our Artworkers programme for young people aged 16-25 to learn skills in event management, design and construction for performance and production work with a view to providing paid employment in future. This is to provide opportunities for young people from this area but also to meet a skills gap in the arts identified by a loss of workforce during the pandemic.

We have been able to re-start the Clock Goes Forward performance project which was halted in 2020 with plans for the work to be complete by autumn 2022.

Now that the most urgent repairs have been completed and the hall is able to be re-opened, there are plans to review the ownership of Hopkinstown Hall and for the Rhondda Ward Old Age Association to transfer the asset to Citrus Arts. This will allow for further capital fundraising to take place to re-furbish the ground floor and develop wheelchair access throughout.

Citrus is preparing towards the investment review with the Arts Council of Wales which has been delayed due to the pandemic and is due to re-open in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Citrus Arts is a charitable company limited by guarantee, incorporated on 9 November 2011 and registered as a charity on 20 March 2020. Its governing documents are its Memorandum and Articles of Association, adopted on incorporation in 2011 and amended by special resolution in August 2016 and again in December 2019.

During 2021-22, two trustees resigned: Ros Chicken and Joy Rosser, whilst Jamie McCallion was recruited in October 2021.

Recruitment and appointment of new trustees

Trustees are appointed, removed or retire by resolution of the trustees at Board meetings or Annual General Meeting.

Organisational structure

Citrus has a Board of Trustees who are also the Board of Directors with a Chair and Vice Chair. There is 1 full time and 2 part-time Senior Management, one of which acts as Company Secretary. Citrus have 2 part-time office staff and engage freelancers for all other employment roles.

Induction and training of new trustees

New board members benefit from an induction prior to their first board meeting and are made aware of their responsibilities, in accordance with The Charity Commission for England and Wales Guidance 'The essential trustee: what you need to know, what you need to do'.

The trustees in the form of the Board of Management are responsible for the overall strategic development and control of the charity's activities. Sub-committees may also exist to deal with various issues. Day to day operational management of the charity is delegated by the trustees to their Senior Management team, Bridie Doyle-Roberts, James Doyle-Roberts and Beth House. The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to minimise those risks.

CITRUS ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07840762 (England and Wales)

Registered Charity number
1188670

Registered office
1 Foundry Rd,
Hopkinstown
Pontypridd
Rhondda Cynon Taff
CF37 2RA

Trustees

A K Malmsten	Chair	
D R Baxter	Vice Chair	
N Young		
N Pugh		
R M Chicken		retired 20 April 2021
J P Rosser		resigned 1 February 2022
S Thomas		resigned 1 September 2022
J McCallion		appointed 11 November 2021

Senior management

B J Doyle-Roberts	Executive Director
B House	Co-Executive Director
J Doyle-Roberts	Artistic Director

Company Secretary

B J Doyle-Roberts

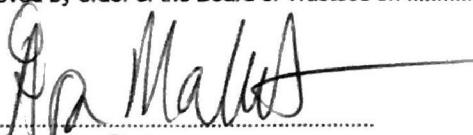
Independent Examiner

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Bankers

Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Approved by order of the Board of Trustees on 24/11/2022 and signed on its behalf by:


.....
A K Malmsten - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITRUS ARTS LIMITED**

Independent examiner's report to the trustees of Citrus Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 24/11 2022

CITRUS ARTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	73,391	-	73,391	60,433
Charitable activities	4				
The promotion of education and training in artistic performance		<u>52,949</u>	<u>5,500</u>	<u>58,449</u>	<u>50,677</u>
Total		<u>126,340</u>	<u>5,500</u>	<u>131,840</u>	<u>111,110</u>
EXPENDITURE ON					
Charitable activities	5				
The promotion of education and training in artistic performance		<u>132,315</u>	<u>1,100</u>	<u>133,415</u>	<u>64,750</u>
Total		<u>132,315</u>	<u>1,100</u>	<u>133,415</u>	<u>64,750</u>
NET INCOME/(EXPENDITURE)		(5,975)	4,400	(1,575)	46,360
Transfers between funds	13	<u>540</u>	<u>(540)</u>	-	-
Net movement in funds		(5,435)	3,860	(1,575)	46,360
RECONCILIATION OF FUNDS					
Total funds brought forward		30,750	19,920	50,670	4,310
TOTAL FUNDS CARRIED FORWARD		<u>25,315</u>	<u>23,780</u>	<u>49,095</u>	<u>50,670</u>

The notes form part of these financial statements

CITRUS ARTS LIMITED

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	8,033	-	8,033	9,123
CURRENT ASSETS					
Debtors	11	7,652	-	7,652	13,162
Cash at bank and in hand		<u>23,655</u>	<u>23,780</u>	<u>47,435</u>	<u>34,944</u>
		31,307	23,780	55,087	48,106
CREDITORS					
Amounts falling due within one year	12	(14,025)	-	(14,025)	(6,559)
NET CURRENT ASSETS		<u>17,282</u>	<u>23,780</u>	<u>41,062</u>	<u>41,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,315</u>	<u>23,780</u>	<u>49,095</u>	<u>50,670</u>
NET ASSETS		<u>25,315</u>	<u>23,780</u>	<u>49,095</u>	<u>50,670</u>
FUNDS	13				
Unrestricted funds				25,315	30,750
Restricted funds				<u>23,780</u>	<u>19,920</u>
TOTAL FUNDS				<u>49,095</u>	<u>50,670</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/11/2022 and were signed on its behalf by:


 AK Malmsten - Chair

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Citrus Arts Limited is a registered charity and private company limited by guarantee. It has no share capital and is incorporated in Wales in the United Kingdom. The registered office is 1 Foundry Road, Hopkinstown, Pontypridd, CF37 2RA. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties related to events or conditions exist that may cast significant doubt upon the charity's ability to continue as a going concern. The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis. The trustees have taken steps to minimise the effect on the charity, as outlined in the Report of the Trustees, and will continue to do so. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable, and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Other trading activities is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at rates calculated to write off fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant and machinery	20% on cost
---------------------	-------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

CITRUS ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	<u>73,391</u>	<u>60,433</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council Wales - stability fund	-	26,563
Arts Council Wales - cultural recovery fund	<u>73,391</u>	<u>33,870</u>
	<u>73,391</u>	<u>60,433</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Collaboration income	9,735	11,986
Education income	20,635	5,625
Event income	21,819	6,800
Grants	5,500	26,247
Other income	<u>760</u>	<u>19</u>
	<u>58,449</u>	<u>50,677</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
UnLtd	500	2,500
Arts Council Wales - Clock Goes Forward production	-	16,168
Arts Council Wales - equipment fund	-	7,579
The Foyle Foundation - Clock Goes Forward production	<u>5,000</u>	<u>-</u>
	<u>5,500</u>	<u>26,247</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
The promotion of education and training in artistic performance	<u>117,845</u>	<u>15,570</u>	<u>133,415</u>

CITRUS ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
The promotion of education and training in artistic performance	<u>8,993</u>	<u>2,568</u>	<u>4,009</u>	<u>15,570</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	2,695	1,475
Independent examination fees	<u>1,750</u>	<u>1,200</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 or for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 or for the year ended 31 March 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2021

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,433	-	60,433
Charitable activities			
The promotion of education and training in artistic performance	<u>24,430</u>	<u>26,247</u>	<u>50,677</u>
Total	<u>84,863</u>	<u>26,247</u>	<u>111,110</u>
EXPENDITURE ON			
Charitable activities			
The promotion of education and training in artistic performance	58,090	6,660	64,750
NET INCOME	26,773	19,587	46,360
Transfers between funds	<u>6,092</u>	<u>(6,092)</u>	<u>-</u>
Net movement in funds	32,865	13,495	46,360
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(2,115)</u>	<u>6,425</u>	<u>4,310</u>
TOTAL FUNDS CARRIED FORWARD	<u>30,750</u>	<u>19,920</u>	<u>50,670</u>

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021	12,817
Additions	<u>1,605</u>
At 31 March 2022	<u>14,422</u>
DEPRECIATION	
At 1 April 2021	3,694
Charge for year	<u>2,695</u>
At 31 March 2022	<u>6,389</u>
NET BOOK VALUE	
At 31 March 2022	<u>8,033</u>
At 31 March 2021	<u>9,123</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,515	4,544
Other debtors	1,250	48
Prepayments and accrued income	<u>887</u>	<u>8,570</u>
	<u>7,652</u>	<u>13,162</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	9,654	1,307
Other creditors	1,576	3,852
Accruals and deferred income	<u>2,795</u>	<u>1,400</u>
	<u>14,025</u>	<u>6,559</u>

13. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	30,750	(5,975)	540	25,315
Restricted funds				
The Clock Goes Forward	16,072	5,000	(540)	20,532
Citrus Pips project	22	(22)	-	-
Lottery Community Fund	3,326	(78)	-	3,248
Interlink ICF - Older People	<u>500</u>	<u>(500)</u>	-	-
	<u>19,920</u>	<u>4,400</u>	<u>(540)</u>	<u>23,780</u>
TOTAL FUNDS	<u>50,670</u>	<u>(1,575)</u>	<u>-</u>	<u>49,095</u>

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,340	(132,315)	(5,975)
Restricted funds			
The Clock Goes Forward	5,000	-	5,000
Citrus Pips project	500	(522)	(22)
Lottery Community Fund	-	(78)	(78)
Interlink ICF - Older People	-	(500)	(500)
	<u>5,500</u>	<u>(1,100)</u>	<u>4,400</u>
TOTAL FUNDS	<u>131,840</u>	<u>(133,415)</u>	<u>(1,575)</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	(2,115)	26,773	6,092	30,750
Restricted funds				
The Clock Goes Forward	-	16,072	-	16,072
Arts Council Wales - equipment fund	-	4,333	(4,333)	-
Citrus Pips project	-	1,507	(1,485)	22
Lottery Community Fund	4,900	(1,300)	(274)	3,326
Interlink ICF - Older People	<u>1,525</u>	<u>(1,025)</u>	<u>-</u>	<u>500</u>
	<u>6,425</u>	<u>19,587</u>	<u>(6,092)</u>	<u>19,920</u>
TOTAL FUNDS	<u>4,310</u>	<u>46,360</u>	<u>-</u>	<u>50,670</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,863	(58,090)	26,773
Restricted funds			
The Clock Goes Forward	16,168	(96)	16,072
Arts Council Wales - equipment fund	7,579	(3,246)	4,333
Citrus Pips project	2,500	(993)	1,507
Lottery Community Fund	-	(1,300)	(1,300)
Interlink ICF - Older People	-	(1,025)	(1,025)
	<u>26,247</u>	<u>(6,660)</u>	<u>19,587</u>
TOTAL FUNDS	<u>111,110</u>	<u>(64,750)</u>	<u>46,360</u>

13. MOVEMENT IN FUNDS - continued

The Clock Goes Forward

Funding received in previous years towards The Clock Goes Forward project, which is a project to celebrate Pontypridd and its community. The project was originally planned as a large-scale night-time spectacle at Yngsangharad Park involving live music, circus, drama and dance from a professional and community cast. This project was unable to continue due to Coronavirus but has now been re-purposed into a suite of activities surrounding Pontypridd. This includes a night-time performance at the Hetty Coal mine site, a digital trail where audiences can access films created by Citrus Pips Youth Circus, and the building of a Ty Unnos (house in one night) on common land, as a temporary installation for celebration, discussion and debate about the inequality of land ownership.

Citrus Pips project

Funding received during the year and previous year from UnLtd for the Citrus Pips Youth circus to deliver our outdoor adventure workshops for families to take part together in circus and outdoor arts workshops.

Lottery Community Fund

Funding received in previous year towards a programme of take-part activities and community consultation around the Hopkinstown Hall. This included workshops, talks and performances.

Interlink ICF - Older People

Funding received in previous year towards activities to reduce loneliness and isolation in the elderly. Through our partnership with the pensioners welfare group at Hopkinstown Hall we delivered a creative writing project with a local author to gather stories and create original poetry.

Comparative year only

Arts Council Wales - equipment fund

Funding received in previous year from Arts Council Wales towards the purchase of equipment and minor building adjustments to help Citrus Arts to adapt their work to suit the restrictions imposed by the pandemic. This included additional equipment so trainees wouldn't have to share equipment, and windows so the space could be ventilated.

Transfers between funds

The following transfers have been made from restricted funds to the general fund to cover fixed asset purchases:-
- The Clock Goes Forward £540

14. RELATED PARTY DISCLOSURES

During the year fees of £63,625 (2021: £22,017) were paid to key management personnel for the exchange of services provided to the charity.

Furthermore, travel costs of £714 (2021: £290) and phone costs of £1,876 (2021: £2,215) were also paid to key management personnel during the year.

Included within creditors is an amount of £5,685 (2021: £7) due to key management personnel.

During the year, contractor fees of £nil (2021: £80) were paid to trustees.

CITRUS ARTS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	73,391	60,433
Charitable activities		
Collaboration income	9,735	11,986
Education income	20,635	5,625
Event income	21,819	6,800
Grants	5,500	26,247
Other income	<u>760</u>	<u>19</u>
	<u>58,449</u>	<u>50,677</u>
Total incoming resources	131,840	111,110
EXPENDITURE		
Charitable activities		
Subcontractor fees	90,154	35,196
Training	319	337
Telephone	1,884	1,934
Travel and subsistence	4,043	3,425
Advertising	665	1,302
Sundries	699	1,227
Venue hire	2,500	2,200
Costumes/props/set costs	2,321	1,859
Other production costs	3,866	1,501
Room, storage & equipment	6,097	4,148
IT costs	934	920
Insurance	1,770	1,775
Postage and stationery	302	446
Plant and machinery	<u>2,291</u>	<u>1,254</u>
	117,845	57,524
Support costs		
Management		
Subcontractor fees	8,993	3,303
Other		
IT costs	165	162
Insurance	312	313
Telephone	332	341
Advertising	117	230
Postage and stationery	53	79
Sundries	123	216
Bank charges	292	497
Training	56	59
Travel and subsistence	714	605
Plant and machinery	<u>404</u>	<u>221</u>
	2,568	2,723
Governance costs		
Accountancy fees	4,009	1,200

This page does not form part of the statutory financial statements

CITRUS ARTS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	<u>2022</u> £	<u>2021</u> £
Total resources expended	<u>133,415</u>	<u>64,750</u>
Net (expenditure)/income	<u>(1,575)</u>	<u>46,360</u>

This page does not form part of the statutory financial statements

CITRUS ARTS

England & Wales - Charity number 1188670

Accounts

REGISTERED COMPANY NUMBER: 07840762 (England and Wales)
REGISTERED CHARITY NUMBER: 1188670

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR**

CITRUS ARTS LIMITED

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

CITRUS ARTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity is established are:-

- 1) The promotion of education and training in the creative and artistic application of expressive arts in artistic performance.
- 2) The promotion and training in expressive arts and other recreational activities in the interests of social welfare for the benefits of the public with the object of improving the quality of life.

Citrus Arts is a community arts charity based in Pontypridd. The company was founded by Bridie & James Doyle-Roberts in 2009 as a Company Limited by Guarantee and re-constituted as a charitable company in March 2020. The organisation engages the services of a professional leadership team, a range of freelance performers and artists and is developing a trainee scheme, offering young people from the local area the opportunity to work alongside the Citrus team, learning a range of skills along the way.

The main activities are:-

- Creation of performance works for public performance.
- Classes, workshops and creative projects for young people, families and community members.
- Professional training, mentoring and support for artists at different stages of their career.
- Hosting social and recreational activities within the context of the wider work, i.e. community feast.

The financial year 2020 - 2021 was unlike any other that the organisation has ever faced. As a result of the pandemic, all activity was halted in March 2020. The first part of the year involved emergency planning as there was no clear understanding of how long the pandemic might last or when normal activity could re-start, with staff working from home.

The charity's key objectives for the year were to:-

- Respond creatively and intelligently to a suddenly and radically changed world.
- Maintain the core team in place to enable the charity to restart activity as soon as possible.
- Maintain our relationship with stakeholders and beneficiaries in the absence of any in-person activity.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out here:-

Window Box for Wellbeing project

A creative project in partnership with Rhondda Ward Old Age Welfare Association to deliver arts and recreational activities to members of the community who were vulnerable to COVID-19 and isolated from society. Engagement of young people to create content and employment of self-employed artists who were hit hard by loss of income.

Citrus Sunsets

A family focused community performance project to explore art in the landscape around Citrus' hometown of Pontypridd. Working with our youth circus members and their families as well as other local partners and stakeholders.

Online art activities

Programmes of creative workshops where participants received materials in advance of online activities and contributed to live exhibitions of the works.

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

At the beginning of 2020 we were in production of a large scale performance project to celebrate Citrus 10th anniversary and bring together a large number of our local community. This project involved a number of community groups working in partnership with organisations such as Rhondda Cynon Taf Council, Menter Iaith, Newydd Housing Association and others. This project was delayed due to flooding in Pontypridd in February 2020, but was unable to continue in the same way during the following financial year. The project has since been re-imagined into a suite of smaller projects that better suit the current climate.

During 2020-2021 the global pandemic had an impact on the work of the charity and the usual operations. Much of our usual activities were delayed or cancelled.

Since 2019 Citrus have been involved in a partnership to make Hopkinstown Hall their base of operations and re-invigorate this space as a community asset and venue. The building has been in need of repairs for some time and Citrus has been working to fundraise, make improvements and develop a programme.

Citrus Arts re-focused our energies on the needs of our local community of artists and community members. We delivered the three projects which have been outlined in the public benefit section.

Due to local flooding in 2020 our 10th Anniversary event was postponed to the late spring. However, National lockdown came into force at the end of March and so all plans for the revival were postponed until autumn 2020. Due to the ongoing pandemic, it became clear that we would not be able to revisit this during this financial year. In some respects, the project benefited from the flooding postponement, as should the show have continued in production during March 2020, we would have been cancelled due to lockdown. This fortunately meant we were able to salvage part of the budget for future use.

During the summer months restrictions eased to allow for some festivals and events to take place. We created a socially distant spectacle for Also festival with take-part activities. It also allowed for some in-person delivery with the local community in Pontypridd.

The programme was then temporarily halted by the autumn Welsh firebreak, a Welsh lock down measure which lasted for 2 weeks, and then closed completely just before Christmas 2020 as National lockdown came into effect. The in-person programme remained closed for the rest of the financial year with all engagement again transferred on-line until June 2021.

During the year we engaged 1200 people and employed 30 freelancers and 20 volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Citrus Arts were very fortunate to be able to secure grant support from Arts Council of Wales Stabilisation grant in the first half of the year and then Welsh Government Cultural Recovery Grant in the second half. This enabled the organisation to continue to employ its small team of freelancers and deliver some activities with the local community that supported people through the pandemic. We also secured a Cultural Recovery Capitol grant to adapt our working model to be more flexible and respond to the needs of the changing situation.

During this time, we were able to secure our base of operations, Hopkinstown Hall, which was in a critical stage of partnership. The plans were to work with the owners of the building to fundraise and make improvements to the building which was in much need of repair. Through the support we received we were able to continue to pay rent to the building even when we were unable to access indoor spaces, and we spent time with a fundraiser to develop a strategy and begin applications for Capitol works on the hall. This resulted in successful funding bids including the Landfill Tax disposal scheme and Coalfields Regeneration.

FINANCIAL REVIEW

The financial results for the year ended 31 March 2021 are shown in the attached financial statements. Total income for the year was £111,110, with net income being £46,360.

The restricted income was £26,247, the net income on restricted funds was £19,587. The unrestricted income was £84,863, the net income on unrestricted funds was £26,773.

The position at the end of the year reported a cash at bank figure of £34,944 and total funds of £50,670.

CITRUS ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The trustee's policy is for the organisation to operate on known income alone. Project funding is continually being sought. When such income is secured, the organisation will operate flexibly, increasing and decreasing its staffing levels in line with known income stream, enabling Citrus Arts to undertake and deliver additional project work in line with its charitable objects.

Citrus Arts reserves policy is to build enough reserves to cover three months of operating costs, which based upon pre-pandemic levels is in the region of £16,000 - £24,000. Citrus Arts, being a newly registered charity, is in a period of transition. The ambition is to build our reserves gradually between 2021 and 2023. At 31 March 2021, the charity held total funds of £50,670 of which £19,920 represented restricted funds and £30,750 unrestricted funds. The charity had free reserves of £21,627.

FUTURE PLANS

At the end of April 2021, it was still unclear when pre-pandemic levels of in-person activity would be possible, and how long restrictions of any kind would continue. The first half of 2021-2022 therefore focussed on preparing for re-opening (whenever that might be possible), and the preparation for planned projects.

During spring 2020 there were plans to continue with the Clock Goes Forward project. It became clear as the months of restrictions passed that this would not be possible soon. By the autumn we were more hopeful as the summer had proved more positive, yet local lockdown restrictions in Rhondda Cynon Taf were imposed in October 2020 and so the outlook for the rest of the winter was bleak. By summer 2021 we were able to re-visit the plans for the Clock Goes Forward project and have secured further investment towards the new strands.

Having cemented the relationship with Hopkinstown Hall, Citrus plans to re-open the hall with an improved programme of activities that provide for the whole community. The venue will promote the values of Citizenship, Kindness and Creativity. Funding bids were made that secured income for phase 1 of the repairs which focused on the main hall upstairs. There is a strategy to make further funding bids for phase 2 of the improvements, which focuses mainly on the ground floor refurbishment.

Citrus has been working with a fundraiser to identify potential sources of income identified now that we have obtained charitable status. There is a plan to apply for Arts Council Wales' investment review, when it becomes live again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Citrus Arts is a charitable company limited by guarantee, incorporated on 9 November 2011 and registered as a charity on 20 March 2020. Its governing documents are its Memorandum and Articles of Association, adopted on incorporation in 2011 and amended by special resolution in August 2016 and again in December 2019.

Recruitment and appointment of new trustees

Trustees are appointed, removed or retire by resolution of the trustees at Board meetings or Annual General Meeting.

Organisational structure

Citrus has a Board of Trustees who are also the Board of Directors with a Chair and Vice Chair. There are two members of Senior Management, one of which acts as Company Secretary. Citrus engages the services of a professional leadership team and a range of freelance performers and artists for all other employment roles.

The trustees in the form of the Board of Management are responsible for the overall strategic development and control of the charity's activities. Sub-committees may also exist to deal with various issues. Day to day operational management of the charity is delegated by the trustees to their Senior Management team, Bridie Doyle-Roberts and James Doyle-Roberts.

Induction and training of new trustees

New board members benefit from an induction prior to their first board meeting and are made aware of their responsibilities, in accordance with The Charity Commission for England and Wales Guidance 'The essential trustee: what you need to know, what you need to do'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07840762 (England and Wales)

Registered Charity number

1188670

CITRUS ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

1 Foundry Rd, Hopkinstown
Pontypridd
Rhondda Cynon Taff
CF37 2RA

Trustees

A K Malmsten	Chair	
D R Baxter	Vice Chair	
N Young		
N Pugh		
R M Chicken		retired 20 April 2021
J P Rosser		
S Thomas		
J McCallion		appointed 22 October 2021

Senior management

B J Doyle-Roberts	Executive Director
J Doyle-Roberts	Artistic Director

Company Secretary

B Doyle-Roberts

Independent Examiner

Watts Gregory LLP
Chartered Accountants
Efed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Bankers

NatWest Bank Plc
277 Cowbridge Road East
Cardiff
CF5 1WX

Unity Trust Bank Plc

Four Brindleyplace
Birmingham
B1 2JB

Approved by order of the Board of Trustees on 21/12 2021 and signed on its behalf by:


.....
A K Malmsten - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITRUS ARTS LIMITED**

Independent examiner's report to the trustees of Citrus Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 22 December 2021

CITRUS ARTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	60,433	-	60,433	-
Charitable activities					
The promotion of education and training in artistic performance	4	24,430	26,247	50,677	99,046
Total		<u>84,863</u>	<u>26,247</u>	<u>111,110</u>	<u>99,046</u>
EXPENDITURE ON					
Charitable activities					
The promotion of education and training in artistic performance	5	58,090	6,660	64,750	96,529
NET INCOME		<u>26,773</u>	<u>19,587</u>	<u>46,360</u>	<u>2,517</u>
Transfers between funds	13	<u>6,092</u>	<u>(6,092)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>32,865</u>	<u>13,495</u>	<u>46,360</u>	<u>2,517</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(2,115)</u>	<u>6,425</u>	<u>4,310</u>	<u>1,793</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>30,750</u></u>	<u><u>19,920</u></u>	<u><u>50,670</u></u>	<u><u>4,310</u></u>

The notes form part of these financial statements

CITRUS ARTS LIMITED

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	9,123	-	9,123	2,717
CURRENT ASSETS					
Debtors	11	12,627	535	13,162	2,588
Cash at bank and in hand		<u>15,559</u>	<u>19,385</u>	<u>34,944</u>	<u>18,992</u>
		28,186	19,920	48,106	21,580
CREDITORS					
Amounts falling due within one year	12	(6,559)	-	(6,559)	(19,987)
NET CURRENT ASSETS					
		<u>21,627</u>	<u>19,920</u>	<u>41,547</u>	<u>1,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>30,750</u>	<u>19,920</u>	<u>50,670</u>	<u>4,310</u>
NET ASSETS					
		<u>30,750</u>	<u>19,920</u>	<u>50,670</u>	<u>4,310</u>
FUNDS					
Unrestricted funds	13			30,750	(2,115)
Restricted funds				<u>19,920</u>	<u>6,425</u>
TOTAL FUNDS					
				<u>50,670</u>	<u>4,310</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 21/12 2021 and were signed on its behalf by:



A K Malmsten - Chair

The notes form part of these financial statements

CITRUS ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Citrus Arts Limited is a registered charity and private company limited by guarantee. It has no share capital and is incorporated in Wales in the United Kingdom. The registered office is 1 Foundry Road, Hopkinstown, Pontypridd, CF37 2RA. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

No material uncertainties related to events or conditions exist that may cast significant doubt upon the charity's ability to continue as a going concern. The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis. The trustees have taken steps to minimise the effect on the charity, as outlined in the Report of the Trustees, and will continue to do so. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable, and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Other trading activities is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at rates calculated to write off fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant and machinery	20% on cost
---------------------	-------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	<u>60,433</u>	<u>-</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Arts Council of Wales - stability fund	26,563	-
Arts Council of Wales - cultural recovery fund	<u>33,870</u>	<u>-</u>
	<u>60,433</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Collaboration income	11,986	1,488
Education income	5,625	9,635
Event income	6,800	22,190
Project income	-	25,055
Grants	26,247	39,428
Other income	19	1,250
	<u>50,677</u>	<u>99,046</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Arts Council of Wales – company development	-	1,200
Arts Council England – Shipwrecks: Receivers of the Wreck	-	14,999
Lottery Community Fund	-	9,900
Interlink ICF	-	2,500
UnLtd	2,500	-
Arts Council of Wales - Clock Goes Forward production	16,168	10,829
Arts Council of Wales - equipment fund	<u>7,579</u>	<u>-</u>
	<u>26,247</u>	<u>39,428</u>

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
The promotion of education and training in artistic performance	<u>57,524</u>	<u>7,226</u>	<u>64,750</u>

6. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
The promotion of education and training in artistic performance	<u>3,303</u>	<u>2,723</u>	<u>1,200</u>	<u>7,226</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	1,475	799
Independent examination fees	<u>1,200</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 or for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 or for the year ended 31 March 2020.

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
The promotion of education and training in artistic performance	39,611	59,435	99,046
EXPENDITURE ON			
Charitable activities			
The promotion of education and training in artistic performance	40,253	56,276	96,529
NET INCOME/(EXPENDITURE)	(642)	3,159	2,517
RECONCILIATION OF FUNDS			
Total funds brought forward	(1,473)	3,266	1,793
TOTAL FUNDS CARRIED FORWARD	<u>(2,115)</u>	<u>6,425</u>	<u>4,310</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020	
Additions	4,936
	<u>7,881</u>
At 31 March 2021	<u>12,817</u>
DEPRECIATION	
At 1 April 2020	
Charge for year	2,219
	<u>1,475</u>
At 31 March 2021	<u>3,694</u>
NET BOOK VALUE	
At 31 March 2021	<u>9,123</u>
At 31 March 2020	<u>2,717</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,544	2,588
Other debtors	48	-
Prepayments and accrued income	<u>8,570</u>	<u>-</u>
	<u>13,162</u>	<u>2,588</u>

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,307	1,415
Other creditors	3,852	1,624
Accruals and deferred income	<u>1,400</u>	<u>16,948</u>
	<u>6,559</u>	<u>19,987</u>

Included within accruals and deferred income is an amount of £Nil (2020: £16,168) in respect of deferred income. The opening deferred income balance has been released in full during the year.

13. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	Transfers between funds	At 31/3/21
	£	£	£	£
Unrestricted funds				
General fund	(2,115)	26,773	6,092	30,750
Restricted funds				
The Clock Goes Forward	-	16,072	-	16,072
Arts Council of Wales - equipment fund	-	4,333	(4,333)	-
Citrus Pips project	-	1,507	(1,485)	22
Lottery Community Fund	4,900	(1,300)	(274)	3,326
Interlink ICF - Older People	<u>1,525</u>	<u>(1,025)</u>	-	<u>500</u>
	<u>6,425</u>	<u>19,587</u>	<u>(6,092)</u>	<u>19,920</u>
TOTAL FUNDS	<u>4,310</u>	<u>46,360</u>	<u>-</u>	<u>50,670</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,863	(58,090)	26,773
Restricted funds			
The Clock Goes Forward	16,168	(96)	16,072
Arts Council of Wales - equipment fund	7,579	(3,246)	4,333
Citrus Pips project	2,500	(993)	1,507
Lottery Community Fund	-	(1,300)	(1,300)
Interlink ICF - Older People	-	(1,025)	(1,025)
	<u>26,247</u>	<u>(6,660)</u>	<u>19,587</u>
TOTAL FUNDS	<u>111,110</u>	<u>(64,750)</u>	<u>46,360</u>

CITRUS ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	(1,473)	(642)	(2,115)
Restricted funds			
Shipwrecks: Receivers of the Wreck	3,266	(3,266)	-
Lottery Community Fund	-	4,900	4,900
Interlink ICF - Older People	-	1,525	1,525
	<u>3,266</u>	<u>3,159</u>	<u>6,425</u>
TOTAL FUNDS	<u>1,793</u>	<u>2,517</u>	<u>4,310</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,611	(40,253)	(642)
Restricted funds			
The Clock Goes Forward	13,929	(13,929)	-
Shipwrecks: Receivers of the Wreck	33,106	(36,372)	(3,266)
Lottery Community Fund	9,900	(5,000)	4,900
Interlink ICF - Older People	2,500	(975)	1,525
	<u>59,435</u>	<u>(56,276)</u>	<u>3,159</u>
TOTAL FUNDS	<u>99,046</u>	<u>(96,529)</u>	<u>2,517</u>

The Clock Goes Forward

Funding received during the year and in the previous year towards The Clock Goes Forward project, which is a project to celebrate Pontypridd and its community. The project was originally planned as a large-scale night-time spectacle at Yngsangharad Park involving live music, circus, drama and dance from a professional and community cast. This project was unable to continue due to Coronavirus, but has now been re-purposed into a suite of activities surrounding Pontypridd. This includes a night-time performance at the Hetty Coal mine site, a digital trail where audiences can access films created by Citrus Pips Youth Circus, and the building of a Ty Unnos (house in one night) on common land, as a temporary installation for celebration, discussion and debate about the inequality of land ownership.

Arts Council of Wales - equipment fund

Funding has been received during the year from Arts Council Wales towards the purchase of equipment and minor building adjustments to help Citrus Arts to adapt their work to suit the restrictions imposed by the pandemic. This included additional equipment so trainees wouldn't have to share equipment, and windows so the space could be ventilated.

Citrus Pips project

Funding received during the year from UnLtd for the Citrus Pips Youth circus to deliver our outdoor adventure workshops for families to take part together in circus and outdoor arts workshops.

13. MOVEMENT IN FUNDS - continued

Lottery Community Fund

Funding received in the previous year towards a programme of take-part activities and community consultation around the Hopkinstown Hall. This included workshops, talks and performances.

Interlink ICF - Older People

Funding received in the previous year towards activities to reduce loneliness and isolation in the elderly. Through our partnership with the pensioners welfare group at Hopkinstown Hall we delivered a creative writing project with a local author to gather stories and create original poetry.

Comparative year only

Shipwrecks: Receivers of the Wreck

Funding was provided in the previous year towards the Shipwrecks: Receivers of the Wreck project. This project was the creation and tour of an outdoor theatre circus dance performance which toured England and Wales.

Transfers between funds

The following transfers have been made from the general fund to restricted funds to cover fixed asset purchases:-

- Arts Council of Wales - equipment fund £4,333
- Citrus Pips project £1,485
- Lottery Community Fund £274

14. RELATED PARTY DISCLOSURES

During the year fees of £22,017 (2020: £26,406) were paid to key management personnel for the exchange of services provided to the charity.

Furthermore, travel costs of £290 (2020: £1,057) and phone costs of £2,215 (2020: £1,899) were also paid to key management personnel during the year.

Included within other creditors is an amount of £7 (2020: £Nil) due to key management personnel.

During the year, contractor fees of £80 were paid to a charity trustee, R M Chicken.

During the prior year, contractor fees of £1,600 were paid a company director, Z Munn.