



PALACE THEATRE & OPERA HOUSE TRUST

A Charitable Incorporated Organisation

Report and Financial Statements

Year ending 31st March 2024

Charity Number: 1188662

Palace Theatre
Oxford Street
Manchester
M1 6FT

Trustees

Name	Date of appointment
Pippa Campbell	19 July 2021 (second term commenced 01 August 2024)
Hollie Coxon	01 August 2021 (second term commenced 01 August 2024)
Anthony Hallwood	17 March 2020 (resigned 01 May 2023)
Chris Keady	01 August 2021 (resigned 14 August 2023)
Thomas Aaron Kirk	01 August 2021 (second term commenced 01 August 2024)
Elizabeth McCarthy-Nield	30 January 2024
Chloe McMackin	30 January 2024
Claire Louise Rick	01 August 2021 (second term commenced 01 August 2024)
Peter Robertson	01 August 2021 (second term commenced 01 August 2024)
Laura Whitehurst	30 January 2024
Julian Woolford	01 August 2021 (second term commenced 01 August 2024)
Kui Man Gerry Yeung OBE DL	01 August 2021 (second term commenced 01 August 2024)

Purpose of the CIO

The PT&OH Trust (the Trust) is an independent trust working to advance education, arts and culture by supporting educational and participatory activities inspired by the programmes, history and heritage of the Palace Theatre & Opera House Manchester.

Our vision is to bring the Palace Theatre & Opera House back into the heart of the city and the lives of its people. To re-ignite Manchester's long love affair with two of its oldest and most famous theatrical buildings.

We will open up these theatres and what goes on in them. We will transform them into the places where a new generation of Mancunians can play, learn, explore and discover what theatre and performance means for them.

ATG Entertainment is the owner and operator of the Palace Theatre & Opera House. ATG Entertainment supports the work of the PT&OH Trust through providing access to its facilities, producing a Creative Learning programme which delivers on the Objectives of the Trust as outlined in its constitutional documents, and liaising with the Trust through attendance at regular meetings.

Objectives:

- Open up the two historic theatres to local people through increasing daytime access and creating dynamic educational heritage projects.
- Deliver a programme of educational and participatory activities for people of all ages, inspired by the theatres' touring productions musicals, drama and dance.

- Increase the opportunities for schools, students and young people, to learn more about the business of theatre, the creative and technical production processes and industry careers.
- In accordance with our equal opportunity best practice, to optimise the experience for anyone with health, disability or additional learning requirements or for those who may need financial assistance and/or socially accompanied visits

Achievements

This period has seen the first significant fundraising successes for the Trust following its remobilisation after the pandemic. Most significantly, two grants were secured during the course of the year from Manchester City Council to support specific projects.

As a consequence of this success and some other fundraising, the Trust has been able to begin support for some participation and outreach activities at the theatres in line with its mission.

Most notably, the Trust have funded a new group: Relaxed Young Company, at the Palace Theatre for young people aged 13 - 18 on the autism spectrum. Introductory taster sessions engaged 15 young people in musical theatre activities during school holidays, before going onto host "core" sessions for 8 young people who became regular members. This group provided key support to a group of young people, in particular with developing skills in drama, confidence, teambuilding and friendships.

The Trust has also been able to support some subsidised places for young people from underprivileged backgrounds to join 'Masterclass' sessions held at the theatres during school holidays. These Masterclass sessions help young people to develop their skills through musical theatre focussed activities.

During this period, the development of the Trust's activities has been mirrored by, and has helped to foster, the ongoing development of the wider Creative Learning programme at the theatres.

A particular highlight of the wider programme this year was 'Eduham' Hamilton Schools' Performance at the Palace Theatre on Tuesday 6 February 2024. This performance was not open to the general public, and aimed to welcome young people aged 14+ to see Hamilton who otherwise would not have the opportunity. Following the performance, there was a 20 minute Q&A session led by a member of the company, as well as a technical demonstration which revealed the inner workings of the show which gave students an invaluable insight into theatre careers and support Gatsby Benchmarks 4 and 5. In total, the event accommodated c.1250 young people from across Greater Manchester and Lancashire.

Some key statistics from the theatres' Creative Learning Programme for the year are also included below:

Overall Number of Participants	5036
Total Number of Sessions	143
Total Number of Targeted Audience Development Tickets Distributed	1585
Total Number of Creative Learning produced Shows	7
Total Number of Audiences for Creative Learning Produced Shows	1320
Total Number of Schools engaged	69
Total Number of Tours/Talks	42

The Trust also undertook a targeted round of Trustee recruitment during the course of the year, which was focussed on needs identified during a Skills Audit. This led to the appointment of three new Trustees in January 2024.

Finally, the Trustees collaborated in the creation of an Annual Plan for the 24-25 year.

Note on Finances

The Trust has made important progress in its financial activities this year. It has begun active fundraising, and seen particular success in being awarded two grants from Manchester City Council. In turn, the Trust has been able to commence making its own grants in order meet its own objectives, by supporting participation and engagement work at the theatres during the course of the year.

Future plans

Since the end of the period in question, the Trust has been working to deliver its Annual Plan, with activity particularly focussed on fundraising, communications, and youth engagement.

The Trust is also working with the theatres' Creative Learning team to plan activities which will be funded by the second grant which it received from Manchester City Council during the course of the year, to deliver a retrospective legacy programme to commence next academic year.

With the resignation of Trust Chair, Claire Rick, in July 2024, Thomas Kirk has recently taken over as Chair of the Trust.

The Trustees are planning a Vision Day on 28 January 2025, to continue to develop and refine their work.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Palace Theatre & Opera House Trust

1188662

Receipts and payments accounts

CC16a

For the period
from

1-Apr-23

To

31-Mar-24

Section A Receipts and payments

	Unrestricted funds		Restricted funds		Endowment funds		Total funds		Last year	
	to the nearest	£	to the nearest	£	to the nearest	£	to the nearest	£	to the nearest	£
A1 Receipts										
Donations	-		900		-		900		-	
Grant - Relaxed Young Company	-		5,000		-		5,000		-	
Grant - Greatest City Project	-		7,000		-		7,000		-	
Bank interest	27		-		-		27		14	
	-		-		-		-		-	
	-		-		-		-		-	
	-		-		-		-		-	
	-		-		-		-		-	
Sub total (Gross income for AR)	27		12,900		-		12,927		14	
A2 Asset and investment sales, (see table).										
None	-		-		-		-		-	
	-		-		-		-		-	
Sub total	-		-		-		-		-	
Total receipts	27		12,900		-		12,927		14	
A3 Payments										
Bank fees	15		-		-		15		59	
Trustee expenses	179		-		-		179		-	
Trustee training	150		-		-		150		-	
Grant paid - Relaxed Young Company	-		5,000		-		5,000		-	
Grants paid other	-		1,340		-		1,340		-	
Marketing & Comms	460		-		-		460		-	
	-		-		-		-		-	
	-		-		-		-		-	
	-		-		-		-		-	
Sub total	804		6,340		-		7,144		59	
A4 Asset and investment purchases, (see table)										
None	-		-		-		-		-	
	-		-		-		-		-	
Sub total	-		-		-		-		-	
Total payments	804		6,340		-		7,144		59	
Net of receipts/(payments)	-	777	-	6,560	-		-	5,783	-	45
A5 Transfers between funds	-		-		-		-		-	
A6 Cash funds last year end	9,510		440		-		9,950		9,995	
Cash funds this year end	8,733		7,000		-		15,733		9,950	

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Held at bank	8,733	7,000	-
		-	-	-
		-	-	-
	Total cash funds	8,733	7,000	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	