

The Eastern Counties Bus Preservation Group CIO - Charity Number 1188658

10 Honeysuckle Way Sowerby, Thirsk YO7 3SH

Annual Accounts year end 31st October 2022

Chairman Jamie Vendy

Secretary KayleeVendy

Trustees Jamie Vendy
Kaylee Vendy
Tyler Brace
Oliver Stroud
Ben Walker

APPOINTMENT OF TRUSTEES

Each year an AGM (Annual General Meeting) is held and the election of Trustees takes place as part of this meeting. In all, three Trustees can be elected: two Trustees and an officer ie. Chairman, Secretary, or Treasurer. In addition, any Trustee's who have resigned during the year prior to the AGM can be replaced.

Those elected then serve for a term of two years in the case of a Trustee or for a term of three years in the case of Chairman, Treasurer and Secretary. Those appointed serve until the AGM that is held in their final year unless they resign or are otherwise disqualified according to the Articles of Association. In addition to those elected the Trustees have the power to both replace those who resign (or are disqualified) and to co-opt up to four additional Trustees, who serve until the next Annual General Meeting.

Co-opted trustees are generally added to provide specific expertise, knowledge, capability or capacity not available from those who were elected.

ORGANISATION

As a whole the organisation consists of around 30 members who join by annual subscription with around 6 of those active volunteers who work to further the objectives of the trust.

The board of Trustees, which can consist of up to eleven members, discuss and review all key topics of the Trusts business. Many of the Trustees also work at the museum premises and use this opportunity to discuss operational matters and relevant activity.

On an ongoing basis the Trustees are in touch by a group chat and telephone to ensure that significant developments are known to all and quickly attended to.

Each of the Trustees also take on specific roles such as vehicle maintenance, memberships etc. with these being agreed by all the Trustees from the outset.

OBJECTIVES

The object of the CIO is: To educate the public in the history of public transport by means of the acquisition of vehicles of historical significance and related artefacts, the restoration of such vehicles to operational condition so that the public may experience travel on the transport of yesteryear, and the safe keeping of artefacts to ensure accessibility for future generations.

Income Statement for period 1st November 2021 to 31 October 2022		
--	--	--

Income	2022	2021
Sales	£2,573.00	£2,667.00
Donations	£10,110.00	£2,160.95
	<u>£12,683.00</u>	<u>£4,827.95</u>
General activities	£31,531.62	£28,620.00
General	<u>£31,531.62</u>	<u>£28,620.00</u>
Loss for the period	<u>-£18,848.62</u>	<u>-£23,792.05</u>

Balance Sheet on 31st Oct 2022		
--------------------------------	--	--

Fixed Assets		
Historic Vehicles	£33,640.00	£31,300.00
Current Assets		
Cash at the Bank	£2,805.79	£15,395.54
Debtors	£0.00	£0.00
Non Current Liabilities		
Loans due after more than one year	£21,666.64	£25,000.00
Net Assets	£14,779.15	£21,695.54
Reserves		
Profit & Loss	<u>£36,445.79</u>	<u>£21,695.54</u>
Member Count	<u>25</u>	<u>28</u>

Trustees Annual Report		
------------------------	--	--

As 2021 progressed we successfully launched our membership program which now sees the group having 25+ members. They get an exclusive newsletter 4 times per year.

In 2022 we successfully applied for gift aid, which now adds 25% extra to each donation made. This only applies to UK tax payers who donate.